"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy today, probably light snow or rain; tomorrow cloudy.
Temperature Yesterday—Max. 30, Min. 17.
For U.S. Weather Forecast—See Editorial on Page 24.

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VOL. LXXVIII. . . No. 25,954. NEW YORK, THURSDAY, FEBRUARY 14, 1929. TWO CENTS in Greater New York | THREE CENTS Within 600 Miles | FOUR CENTS Elsewhere in the U. S.

BOOTH OUSTED AGAIN AND HIGGINS ELECTED SALVATIONIST CHIEF

Council by 52 Votes to 5 Holds Old Leader Unfit and Chooses Chief of Staff, 42 to 17.

SWIFT, DETERMINED ACTION

As Council Voted Mrs. Booth and Catherine Were Rushing to London for Injunction.

NEXT MOVE UP TO BOOTH

Meanwhile New General Will Take Office Pledged to "Reforms," the Desire for Which Caused Rift.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 13.—Edward J. Higgins is the High Council's choice as the new General of the Salvation Army. The 67-year-old chief of staff was elected by the Council tonight only four hours after it had, for the second time, deposed General Bramwell Booth as unfit to hold office.

The old leader's cause was overthrown and a whole day of testifying by eminent medical witnesses and pleading by the General's lawyer, W. A. Jowitt, was of no avail. In a businesslike manner the Council again came to an overwhelming decision, with fifty-two votes against the old General and only five for him. Four of those five were the votes of members of his own family.

Completely decisive also was the victory of Commissioner Higgins. Forty-two votes were cast in his favor and seventeen against him. Most of those seventeen votes went to the General's sister, Commander Evangeline Booth, the energetic American leader, who had put heart and soul into "reforming" the Army's structure and who today saw her greatest victory in the hour of her personal defeat. The new General will take office pledged to the "reforms" Commander Evangeline has persistently advocated.

Late tonight, before the Council adjourned at Sunbury-on-Thames, General Higgins and his lawyers were drafting a deed of acceptance in which would be embodied the main principles of Army "reform."

Swiftness Wins the Day.

Swiftness and determination won the day for the High Council. Its election of a new General did not come a moment too soon. While the delegates were balloting for a new leader the old General's wife and daughter were speeding to London trying vainly to see some judge to obtain a new injunction against the Council. Time was pressing and the Council knew it. The Army's own lawyers suggested a delay, but the Council, mindful of what happened last month, refused to be sidetracked. All telephone wires leading to Sunbury Court were suddenly disconnected soon after 9 o'clock. Behind closed doors and cut off from the outside world, the Council resolutely went ahead and completed its task.

Whatever legal moves the Booth family now makes will have to be against General Higgins and not against the Council. As far as the Council is concerned, it means the end of the protracted crisis which time and again has threatened to shatter the Salvation Army organization.

By the end of the week the Council will probably have dispersed. The American delegates will sail on the Leviathan on Friday happy that the "reformer's" cause has finally triumphed and happy, too, that Commander Evangeline will be coming home with them. Litigation may still drag on for months, but the Council members feel tonight that the Salvation Army is "saved."

General Can Keep Title.

General Higgins was wildly cheered after the election figures had been announced.

Interviewed later, he said:

"I was elected without any conditions whatsoever except those imposed by the foundation deed of 1878 and the supplementary deed poll of 1904. If the validity of the deed poll is attacked by General Booth's supporters, the council must defend it. I have not yet heard whether the General has accepted the council's decision, but I do not anticipate any legal move from the General.

"The General will be able to retain his title, but with the word 'retired' added. We do not wish to take away any titles belonging to him."

When the old General was adjudicated unfit a month ago the council took action under the stress of great emotion and many councilors were in tears. Today's meeting, however, had the stern atmosphere of a court-martial. The resolute attitude of the council members was something of a shock to Catherine Booth, the old General's daughter, who apparently expected another day of emotional speechmaking.

An affidavit by Commissioner Higgins describing the serious consequences of the General's incapacity was first read to the council. Another affidavit followed from one of the council's solicitors. Then the presiding officer, Commissioner

Continued on Page Nine.

Come Now to Lakewood, N. J. It Makes You Happy and Healthy.—Advt.

Prince Keeps Just an Idea, Sage Steed That Never Failed

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—When the Prince of Wales disposes of his fourteen horses next month "one old horse," by the Prince's own instructions, will be retained. That old horse, it was learned today, is Just an Idea, described as the oldest, cleverest and most faithful animal in the Prince's stable.

The Prince has ridden Just an Idea for six seasons and never has the horse stumbled. It has carried its royal rider over hazardous fences and timber and water jumps and only once, when it strained its back leaping a high fence, has it ever been laid up.

Now the Prince is giving the horse its reward and it will probably spend the rest of its life on the smooth grass of the Prince's Leicestershire farm, where it can lie in the shade of great oaks or ramble along the peaceful river banks.

TROTSKY IN TURKEY UNDER HEAVY GUARD

Former Russian War Lord Lands at Constantinople With His Family Under Another Name.

IS PRISONER IN CONSULATE

Exile's Ultimate Destination Is Believed to Be Either Angora or Broussa.

Wireless to THE NEW YORK TIMES.

CONSTANTINOPLE, Feb. 13.—Although various reports are circulating here regarding the whereabouts of Leon Trotsky, it is stated on most credible authority that under the name of Siepoff he landed here from the Russian steamship Illitch, which arrived last evening from Odessa, and that he is now staying at the Soviet Consulate. He was accompanied by a woman, two children and four men.

Trustworthy information from Angora states that Trotsky will remain in Constantinople and rent a villa on the outskirts of the town. On the other hand it is said he is only passing through Turkey and will soon proceed to Western Europe, settling in Germany or France. Another report says Trotsky has already left for Angora.

Trotsky Held as Prisoner.

CONSTANTINOPLE, Feb. 13 (AP).—Leon Trotsky arrived in Constantinople from Russian Turkestan aboard the Soviet steamer Illitch last evening and, with his wife and two children, was spirited today from the vessel to the Soviet Consulate, where the former head of the Red Army is guarded as an absolute State prisoner.

Turkish officials said that Trotsky's passport was in order and that he was traveling under the name of Seibroff.

A Russian military attaché arrived in Constantinople recently from Angora, presumably for the purpose of conducting Trotsky to the Soviet Embassy at the Turkish capital. But the date of this transfer could not be learned.

There are more than 2,000 White Russians, refugees from Russia, who live in Constantinople and the possibility that one of these might seek revenge upon Trotsky caused these precautions.

The job of guarding Trotsky was delegated solely to Soviet officials here and at Angora. Turkey's acceptance of the "white elephant" was more or less forced on her through her relations with the Soviet Government, but she was unwilling to undertake the job of guarding the exile on her own responsibility.

Russian Troops Guard Consulate.

A strong guard of Russian troops barred the gateway to the consulate tonight.

The choice of Trotsky's place of exile remains in doubt. The night train left Constantinople for Angora but watchers found no sign of Trotsky among the passengers.

The Soviet Consulate, formerly the Embassy of Czarist Russia, is a huge building of 100 rooms. It has been noted in the past for its regal receptions and lavish furnishings. Throughout the day, since Trotsky

Continued on Page Nine.

JARDINE TO RETIRE; MANY SEEK HIS POST IN HOOVER CABINET

Secretary of Agriculture Will Become Counsel for Fruit Growers' Body.

TO STAY IN WASHINGTON

In the Silence as to Successor Friends of Western Aspirants for Place Renew "Booms."

OTHER POSTS YET IN DOUBT

President-Elect to Quit Florida First of Week for Capital to Press Pre-Inaugural Tasks.

Special to The New York Times.

WASHINGTON, Feb. 13.—Announcement was made today by Secretary of Agriculture William M. Jardine of Kansas that he had accepted a position as counsel for the Federated Fruit and Vegetable Growers, Inc., removing his name from consideration as a member of the Cabinet after March 4.

For some time there have been reports that Secretary Jardine was practically certain to be reappointed, always followed a day or two later by rumors that he would not be. His statement at least put an end to this speculation. But that leaders here were mystified as to who will be Mr. Jardine's successor was evident by the attitude of those who were questioned.

Secretary Jardine, who has served for the full term under Mr. Coolidge, succeeding Howard M. Gore on March 5, 1925, has remained steadfast with the President in opposition to inclusion of the equalization fee principle in farm legislation along the lines of the McNary-Haugen bill, and for this reason some have felt that he would be continued in office by Mr. Hoover.

Even after his announcement there were friends of Mr. Jardine who expressed the conviction that he would not drop entirely from public life, and that he might be named as a member of the Federal Farm Board proposed in the revamped McNary bill, if that measure became a law.

Aspirants for Post Are Many.

A long list of aspirants for Mr. Jardine's post was obtained from various leaders, but none of the booms carried much conviction, and the uncertainty which prevails in political circles, even among those who are supposed to have some inkling of what Mr. Hoover purposes to do about his Cabinet, was emphasized by the number of "booms" that were started immediately after Mr. Jardine had removed himself from the competition. Friends of almost everybody who has any excuse at all to aspire for the job were soon busy.

Among the names suggested were those of Dr. John Lee Coulter, president of North Dakota Agricultural College; Frederick E. Murphy, publisher of The Minneapolis Tribune; Sydney Anderson of Minnesota, former Representative; Dante Pierce, Iowa farm paper publisher; W. M. Dunlap of Ohio, Assistant Secretary of Agriculture; W. E. Coffey, dean of the College of Agriculture of the University of Minnesota, and Samuel R. McKelvie, editor of The Nebraska Farmer.

The name of Thomas D. Campbell, Montana wheat grower, has been prominently mentioned for the place at the head of the Department of Agriculture for many weeks. Soon after Mr. Hoover's return to Washington from his good-will tour of Latin-America, Mr. Campbell came here for a conference with the President-elect. Since then his name has frequently appeared in Cabinet gossip, and always in connection with the office of Secretary of Agriculture.

Despite the persistence of reports that Mr. Campbell was slated for the post, members of Congress from agricultural States express doubt that he will be chosen, although they admit that they have no direct information on the subject one way or the other.

Mr. Campbell is now in London on his way back from Russia, where he has been advising the Soviet Government regarding farming interests.

The announcement issued at the Department of Agriculture stated that Mr. Jardine "will retire from the Cabinet on March 4 and give his

Continued on Page Three.

Six Men Try to Kill Venezuelan President, But Are Slain by Gomez Guard, Bogota Hears

By The Associated Press.

BOGOTA, Colombia, Feb. 13.—A circumstantial account of an attempt to assassinate President Juan Vicente Gomez of Venezuela was telegraphed here today by a newspaper correspondent at San José de Cucuta, a Venezuelan frontier town. The story said that the President had escaped harm.

It related that President Gomez, accompanied by an escort, was riding in his automobile in the environs of Maracay, seventy miles by road from Caracas, the capital of Venezuela. Six men opened fire on the car, but the escort returned the shots and all the conspirators were killed.

The reported attempt to assassinate President Gomez of Venezuela is the second recent rumor of disturbed conditions in that country to come from an outside source. On Monday night Havana heard that General Arevalo Cedeno had proclaimed an armed revolt against the Gomez Administration. General Cedeno was said to be advancing on Carscas with 500 troops.

This report had its inception with Leguado Jaime, who said that he was the representative of General Cedeno in Cuba and that he had received a code message revealing the start of the revolt. Señor Jaime gave out a proclamation mailed to him in advance by General Cedeno in which the General was quoted as saying that he sought "liberation and a complete guarantee of security for oppressed Venezuelans."

Efforts to communicate with Caracas failed. Telegraph companies reported that a censorship had been established.

President Gomez's Administration has been the target of several attempts at overthrow and has known little peace since he was inaugurated for a seven-year term on June 25, 1922. The first reports of revolution came in less than two years after that event.

In the last twelve months there have been several disturbances in Caracas. The government blamed these on Communists and radical students, and some severe measures were taken to control those elements. There was a report only yesterday of the suppression of the latest alleged communistic plot.

MISS MORROW GETS FLOOD OF MESSAGES

Felicitations on Her Engagement to Lindbergh Come From America and Abroad.

AVIATOR BACK AT MIAMI

Makes Two Flights After Lost Fliers on Completing Air Mail Trip From Havana.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Feb. 13.—Miss Anne Spencer Morrow was the recipient today of hundreds of telegrams felicitating her on the announcement of her engagement to Colonel Charles A. Lindbergh.

No statement was forthcoming from either Ambassador or Mrs. Morrow as to the time or place of their daughter's marriage, and it is reliably learned that the couple themselves will fix the place and date for their wedding.

Miss Morrow spent the day quietly at home this morning, and in the afternoon drove to the Country Club.

Colonel Lindbergh's fiancée is of the studious rather than athletic type. At Chapin School she was the president of her class. At Smith College she won the Elizabeth Montagu prize for the best essay, her topic being "Women of Doctor Johnson's Time."

Congratulate the Ambassador.

MEXICO CITY, Feb. 13 (AP).—Announcement of the approaching marriage of Miss Anne Spencer Morrow and Colonel Charles A. Lindbergh brought today a deluge of messages addressed to Ambassador Morrow's 22-year-old daughter from all parts of the world.

Miss Morrow, unaccustomed to such international fame, spent most of the day noting the signatures of her well-wishers. These included former school friends, relatives, friends of her family and a list of distinguished men and women known in world affairs. Some messages were received from persons whom Miss Morrow does not know and whose chief interest is in Colonel Lindbergh's romance. Ambassador Morrow, too, received countless messages of congratulation.

Nightfall found Miss Morrow still beaming and surrounded by felicitations. Her father found it necessary to devote considerable time to answering telephone calls, reading messages and receiving visitors.

All Mexico City newspapers today published the news of the engagement with pictures of Colonel Lindbergh. A few obtained pictures of Miss Morrow. She dislikes to be photographed.

Mexico Eager for Ceremony.

The romance has become the chief topic of conversation throughout Mexico. The hope is expressed everywhere that the marriage will take place in this country and speculation in this direction has gone so far as to suggest former President Calles as a possible witness to the ceremony.

It is recalled in the press that the former President frequently demonstrated his special fondness for America's most famous aviator. He was one of the first to congratulate Colonel Lindbergh and extend his best wishes to the Ambassador's daughter.

In the event that the marriage should take place here the occasion would undoubtedly be a gala ceremony. High government officials and leading members of the American colony would omit no effort to make it a memorable date in local history.

The embassy is silent on the future. It had no news for the public regarding when Colonel Lindbergh might be coming to Mexico, if at all. Meanwhile officials of the Mexican Aviation Company continue their efforts to induce Colonel Lindbergh to

Continued on Page Two.

FLORIDA, CAROLINAS AND GEORGIA. Many fine, fast daily trains lv. Penn Sta. 12:30 A. M., 9:30 A. M., 10:10 A. M., 3:15 P. M., 6:40 P. M. SEABOARD, 143 West 42nd St. Tel. WIsconsin 5415.—Advt.

POPULAR MAT. TODAY, "SHOW BOAT." Ziegfeld production. Ziegfeld Theatre.—Advt.

SCHACHT INTERPRETS THE GILBERT REPORT

He and German Colleagues at Paris Answer Reparations Experts' Questions.

GOOD FEELING IS MARKED

In Berlin, However, It Is Charged That French Are Deceiving Americans With Propaganda.

By P. J. PHILIP.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 13.—In a communique which was issued by the committee of experts on reparations at the end of its two sessions today the day's work was summarized thus:

"At the morning session, in response to the committee's request, Dr. Hjalmar Schacht and his colleagues of the German delegation presented certain observations upon various points as to Germany's economic situation as set forth in the recent report of the Agent General for Reparations.

"The discussions, which continued throughout the two sessions, touched upon questions of living standards in Germany, upon certain features of the Reich's budget position, upon the comparative yield of German industry, upon Germany's trade balance, &c."

About these discussions this can be said: They were conducted in a most courteous and almost cordial manner. In the Germans' presentation of their case, too, it is declared, there was a moderation which was somewhat markedly different from some recent public utterances within Germany about that country's situation and capacity to pay.

Dr. Schacht's observations were not either in tone or in nature a contradiction of any of the facts or conclusions of S. Parker Gilbert's report. They were spoken conversationally in explanation, and those of the experts who asked questions did so in a spirit of inquiry and not of argument.

Old Heat and Passion Lacking.

Thus, at least for the present, there is none of the old heat and passion which used to characterize the discussions on reparations between Germany and the Allies in the days of the Spa and London conferences. This conversation is very much one between bankers and experts. The only one who has to take some account of his position is Dr. Schacht, who in his long discourse has so far not revealed any proposals and has never mentioned a single figure. His presentation of his case is, indeed, far more intended for German consumption than for the edification of the experts.

They, for the most part, were fully acquainted with all that he has had to tell them, but apart from its usefulness in clearing the ground they were anxious to give him a full hearing, for they are sympathetically aware that, whatever is decided, the burden and blame must fall on his back and he must be in the position to be able to declare in Berlin that he did his best to defend Germany's interests.

Even those who are most fully determined that the conference shall end by Germany being made to pay confess a feeling of sympathy for the head of the Reichsbank.

His arguments are, of course, that Germany is not really wealthy enough to meet the burden which seems likely to be placed on her, that her economic and financial position is still unsound and precarious and that the last four years have not been a fair test, as only loans which she has received from America have enabled her to meet the Dawes Plan payments.

On the last point several pertinent questions were asked and Dr. Schacht produced, it is understood, figures in support of his contention. He will continue his exposition of the situation tomorrow and it is only after that that the committee will really begin to get down to work.

The situation around the green-topped table seems to them likely to be somewhat this wise: Germany will

Continued on Page Ten.

When you think of Writing Think of Wilting. —Advt.

INQUIRY ON WINSLOW BY GRAND JURY HERE ALREADY UNDER WAY

Parallel to Investigation Asked by LaGuardia Is Shown in Calling of Witnesses.

SARGENT GETS CHARGES

House Committee Requests Him to Make a Preliminary Investigation.

JUDGE DEFENDS ACTIONS

Letter to Snell Discusses Kaplan Case—City Bar to Hold Wide Bankruptcy Inquiry.

Procedure here yesterday furnished strong indications that the House Judiciary Committee's action in turning over to the Department of Justice Representative LaGuardia's resolution to investigate the judicial acts of Federal Judge Francis A. Winslow, and the later report that United States Attorney Tuttle would be expected to cover a part of the investigation, had been anticipated and prepared for by Mr. Tuttle and the grand jury.

The names of witnesses already examined by the grand jury which is investigating the bankruptcy situation in this district, and others who have been subpoenaed practically establish that the grand jury's inquiry for some time has been along lines parallel with those outlined by Mr. LaGuardia in his resolution presented to the House on Tuesday.

The disclosure by Chairman Snell of the House Rules Committee that he had received a letter from Judge Winslow, dated Feb. 8 and going into great detail with respect to one of the charges made by Mr. LaGuardia, indicated that Judge Winslow himself anticipated that some accusation would be made against him and had prepared an explanation in advance. His letter to Mr. Snell dealt with a charge that he had improperly placed on probation Meyer Kaplan, who had been sentenced to Atlanta Penitentiary for concealment of a bankrupt's assets. According to Mr. LaGuardia's resolution, he had revoked the probation later because Kaplan failed to live up to an agreement with Judge Winslow.

Tuttle Cites Judge Knox's Stand.

Asked about the scope of his grand jury investigation in the light of yesterday's developments, Mr. Tuttle said he could disclose nothing that had taken place in the grand jury room, but he called attention to the fact that the district judges themselves, through presiding Judge John C. Knox, had asked him to make a thorough inquiry into the bankruptcy situation, "no matter where it led or whom it hurt."

One of the foremost legal authorities in the country said last night that a grand jury could indict a judge just as it could indict any private citizen, provided the evidence pointed strongly enough toward an actual crime to justify the return of a true bill. Whether the charges contained in Mr. LaGuardia's resolution would constitute an indictable crime, should they be proved, no authority would say.

Mr. Tuttle said last night he had not then received any request to "broaden" the grand jury investigation to include the charges made by Mr. LaGuardia against Judge Winslow and others of an alleged favored group, and therefore could not say what would be done. He declined to say he would "broaden" his inquiry, or even that it would require "broadening" to take in the LaGuardia charges.

A brief résumé of that part of the grand jury's progress that has been made public, together with the names of a few witnesses who had been examined or subpoenaed, read-

Continued on Page Four.

New Sugar Is Discovered By Government Scientists

Special to The New York Times.

WASHINGTON, Feb. 13.—A new sugar has been discovered by scientists of the Bureau of Standards of the Department of Commerce who have been experimenting on inulin, a starch-like substance found in dahlias, chicory, artichokes and other plants. The new product is called "difructose anhydride."

"By treatment with acid, inulin is changed to the very sweet sugar, fructose or levulose," said Secretary Whiting today. "Experiment showed, however, that not more than 92 per cent of the expected amount of fructose was obtained and a study of the remaining 8 per cent revealed the presence of a new sugar, which was composed of two molecules of fructose, combined in such close union that the acid was unable to convert it to fructose."

PRESIDENT SIGNS THE CRUISER BILL

Affixes Approval Without Ceremony After Conferring With Congress Delegation.

URGES KEEPING UP ECONOMY

Leaders Plan to Appropriate $15,000,000 Now for Work on First Five Vessels.

Special to The New York Times.

WASHINGTON, Feb. 13.—President Coolidge today signed the bill authorizing the construction of fifteen 10,000-ton cruisers and one airplane carrier fifteen minutes after he had conferred with a delegation from Congress regarding the appropriation necessary to start the building program.

Later, those in charge of the measure revealed that an appropriation of $15,000,000 will be sought for the first year for work on five cruisers and the airplane carrier. It is understood that estimates for the appropriation will be sent to the Senate Naval Affairs Committee tomorrow. The amount will be incorporated in an amendment to the naval appropriation bill, which has passed the House and is almost ready for consideration by the Senate.

Some opposition to the appropriation is expected from the same small group of Senators that opposed the passage of the bill, but the belief is that both Senate and House will approve the appropriation.

The cruiser bill was signed by the President without ceremony. He impressed on the delegation from Congress that appropriations should be held down during the rest of the session and then, alone in his office, affixed his signature a few minutes after they had gone.

Leaders Reassure President.

The delegation included Senator Hale, chairman of the Senate Naval Affairs Committee; Speaker Longworth, Senator Curtis and Senator Robinson of Arkansas, the majority and minority leaders, Representatives Tilson and Garrett, majority and minority leaders in the House, and Representative Snell, chairman of the House Rules Committee.

Senator Hale stated that whatever was needed to carry out the bill's provisions, for the present, would be incorporated in the naval bill. The leaders assured the President that there were no indications of any further heavy drains on the Treasury in the way of new appropriations.

Before receiving the delegation the President received favorable reports on the cruiser bill from the Navy Department and the Budget Bureau, the last of which estimated that $45,000,000 to $50,000,000 would be necessary to carry out the program for the rest of this fiscal year and all of the next, with only a compara-

Continued on Page Three.

INDICTMENTS VOTED IN HARVEY BRIBERY; ONE MAN IS SEIZED

Detectives Vainly Seek Another Who Has Figured Prominently in the Case.

GRAND JURY ACTS QUICKLY

Prisoner, Albert Levin, Charged With Attempted Bribery and Is Freed on Bail.

FIVE WITNESSES HEARD

Borough President Later Has a Bodyguard—He Is Accused of "Frame-Up" by a Party Leader.

Albert Levin, 43 years old, was arrested last night at his home, 105 Pembroke Lane, Kew Gardens, on a bench warrant issued earlier in the evening after the Queens County grand jury at 6:50 P. M. had handed up to County Judge Frank F. Adel in Long Island City a blanket indictment in connection with charges by Borough President George U. Harvey of Queens that representatives of certain sewer contractors had offered him a bribe of $200,000.

Detectives armed with a warrant for another man who has been prominently mentioned in connection with the case, were said to have failed twice to find him at home in the Rockaways. The arrest was expected later.

Says Somebody Must Be Goat.

When detectives called at Levin's home he came to the door and was informed of the warrant's contents.

"Who did I bribe?" Levin demanded. He was told that he was accused of attempted bribery.

"With what?" was Levin's next question.

"With money," was the response.

Levin shrugged his shoulders. "Somebody's got to be the goat," he said, and went for his hat and coat.

Levin was taken to the Hunter's Point Police Precinct for questioning and fingerprinting preparatory to being lodged in the Queens County jail in Long Island City for the night. Levin, who is married and has a 4-year-old son, gave his occupation as manager. He said he formerly had been connected with a financing company, which was later liquidated.

He is now connected with a Manhattan window dressing company.

The prisoner was released at 1 o'clock this morning on a surety bond of $5,000 signed by Supreme Court Justice Mitchell May and posted with the Queens County jail officials.

Levin formerly was a member of the Santee Democratic Club of Kew Gardens, in which Angelo Paino, sewer contractor in Queens, has been politically interested. It was announced on Monday that Levin had been dismissed from the club.

At the time the indictment was handed up, District Attorney Newcombe said he was prevented by law from making public the names of any one mentioned in the indictment until the warrants had been served.

He said, however, that the charge of bribery was set forth in the indictment and that the maximum sentence upon conviction was ten years in prison or a $5,000 fine or both. He added that he expected the warrants, which were turned over to Detectives John Wercle and Anthony Sadlo, would be served soon and that those indicted would be brought to a speedy trial.

Charge Made Last Thursday.

Borough President Harvey, who played a leading role in exposing the Queens sewer ring while he was an Alderman, made it known publicly for the first time last Thursday night that on Sunday, Nov. 11, at his farm in New Milford, Conn., two men had offered him the alleged $200,000 bribe if he would favor a certain group of contractors in the award of Queens sewer contracts. One of the two, who was a private detective, according to Mr. Harvey, offered him a $10,000 bill "as a peace offering" after the borough president refused the bribe.

On Friday, Feb. 1, according to Mr. Harvey, a man came to his office in Borough Hall and introduced himself as the representative of a certain contractor. In the presence of two witnesses, Mr. Harvey alleged, he asked this man if the $10,000 bill had been returned and the man said "yes."

The Queens Grand Jury assembled at 2 P. M. yesterday to hear testimony on the charges, and although about a dozen witnesses had been subpoenaed only five, including Mr. Harvey, were called. The others were Irving Klein, Superintendent of Highways, and Maintenance in Queens, who was said to have been at the Harvey farm in Connecticut on the day the alleged bribe offer was made; J. Abe Zukor and Charles Livingston, both of Far Rockaway, and Raymond O'Connor, Assistant to th Queens Borough President, who is said to have been in Mr. Harvey's office on Friday, Feb. 1, when the conversation about the return of the $10,000 bill took place.

While the jury was closeted with the District Attorney, Harry J. Styles, Republican leader of the Fourth Queens Assembly District, who was subpoenaed but not called, was making accusations against Harvey to reporters in the lobby. Styles,

Army Portable in Panama 'Talks' With Byrd; Catches Stations Up to 8,000 Miles Distant

Special Cable to THE NEW YORK TIMES.

BALBOA, Feb. 13.—Short-wave radio communication from the torrid jungles of Panama, 9 degrees from the equator, with the Byrd Antarctic Expedition, on the edge of the frigid ice barrier near the South Pole, was established by the Tenth Signal Company of the army during the recent war games, according to a report at military headquarters here today.

Communication was clear and distinct, lasting for some time. It was achieved with a new portable low-powered short-wave set, designed and built by the members of the Signal Corps here. The transmitter is operated on three small storage batteries, rated seventy-five watts for power and crystal-controlled. The entire set is carried in a small truck.

Tests of this set established satisfactory communication with stations in various parts of the world, up to 8,000 miles away.

The feat of the Tenth Signal Company of the army in establishing contact with the Byrd Antarctic Expedition from the Panama jungles was regarded by radio experts here as an illustration of the growing value of short-wave communication.

Considering the power involved and the climatic conditions in the tropics, which cause static disturbances even on short waves, it was viewed as additional evidence of the ability of short waves to ride to any climate on almost any power expenditure.

Summer White House Chosen in Virginia; Coolidge Asks $48,000 to Convert Property

Special to The New York Times.

WASHINGTON, Feb. 13. — The Weather Bureau station on Mount Weather, near Bluemont, in the Blue Ridge Mountains of Virginia, has been chosen by President Coolidge as the Summer White House.

Budget Bureau estimates were transmitted to the House by the President today for an appropriation of $48,000 with which to remodel and furnish the house. It represents not only the decision of the President but has the approval of President-elect Hoover, who visited Mount Weather before he left for Florida last month and gave his endorsement to the plan to convert the station into a Presidential country home within easy distance of Washington.

Situated about sixty miles from the capital, the station stands on an eighty-four-acre tract high in the mountains, on which the Weather Bureau until a few years ago conducted important observations.

More than $200,000 was spent by the government in erecting laboratories and living quarters for the bureau staff assigned to the station, and the buildings can be remodeled easily to accommodate the President and his entourage which accompanies him whenever he leaves Washington.

The establishment of a Summer White House for his successor was advocated by President Coolidge last year when from his own experience he appreciated the benefits of escaping the heat and humidity of Washington in the warm months. Outside of the cruises of the Presidential yacht Mayflower, no opportunities for such relief have been open to occupants of the White House, except when they have gone away for the Summer.

When the President outlined the situation publicly, the Summer White House suggestion met with instant and favorable response and it is expected that Congress will pass the appropriation quickly.

Scientific laundering—CHAMPION Laundry's modern plant. 456 West 55th. Columbus 8164.—Advt.

a bitter political foe of the Borough President, charged that Mr. Harvey had tried to "frame" Frank H. Berg, a private detective of Far Rockaway, because of a falling out over campaign funds, shortly after the elections last Fall. Styles also denounced the Borough President as a publicity seeker.

Styles spent more than an hour in District Attorney Newcombe's office yesterday. When he emerged he said that "something mysterious has broken within the past twenty-four hours," but he did not enlarge on his assertion.

When informed of the Styles accusations, Borough President Harvey said: "There is no truth in the statement. Styles's charge is a huge joke. If he has anything, let him prove it. It is absurd."

After the jury had handed up the indictment Mr. Harvey appeared for the first time with an armed bodyguard, Michael Collins, a Borough Hall messenger. The Borough President was asked if he regarded the action as "your first victory." He answered that "it is no victory getting a poor devil into trouble."

Commenting on the day's proceedings, Mr. Harvey said:

"The District Attorney has made a new record for speed in this sort of case. I gave the charges to him only on Saturday, and despite the two intervening holidays, Sunday and Tuesday, he has already obtained an indictment."

Among the persons who were subpoenaed but who were not called before the grand jury were the Borough President's daughter, Eileen, who is 19 years old, and Frederick Boehm, a prominent Richmond Hill Democrat who joined the Harvey forces during the election campaign.

Boehm said he had talked to the District Attorney for an hour and told him that he had not heard the conversation in Harvey's office on Feb. 1.

Mr. Harvey, the first witness called, spent an hour and a half in the jury room. Before entering, he declined to discuss what his testimony would be, saying:

"What I have to say I'll say before the grand jury and nobody else."

PHILLIPS OVERTURE TOLD.

Pipe Contractor Said to Have Tried to Win Mayor's Friendship.

That the late John M. Phillips, central figure in the Queens sewer scandal, made efforts to establish friendly relations with the Walker Administration and was rebuffed was the substance of a story printed yesterday in The New York Evening Journal.

According to the story, the medium through whom Phillips sought unsuccessfully to win favor in the City Hall was Joseph A. Warren, who at that time was one of Mayor Walker's closest personal and political associates, who had been his friend almost since boyhood and had been associated with the Mayor in the practice of law. Even before the inauguration of the Walker Administration, on Jan. 1, 1926, it was generally understood that Mr. Warren would be appointed to one of the Mayor's most important cabinet posts. He did become Mayor Walker's Commissioner of Accounts and, later, his Commissioner of Police.

According to yesterday's publication, which put into concrete form reports that had been current a week or more earlier, the approach made by the late John M. Phillips to Mr. Warren, through a mutual friend, was made after the Mayor's election, in November, 1925, but before his inauguration the following January.

Accompanied by a mutual friend, who was unnamed, so the story goes, Phillips called upon Mr. Warren at the latter's law office and offered Mr. Warren a retainer of $100,000 annually to become counsel to the precast lock-joint sewer pipe company of which Phillips was the dominating head. Mr. Warren promptly declined the offer and did so in such terms that the proffer never was renewed.

Friends said he realized at once that he could render the Phillips concern no legitimate professional service that would be worth any such sum and that the tender looked like an effort to buy favor with the incoming City Administration.

When Mayor Walker was asked whether he knew anything about the alleged facts, he replied: "Hadn't you better see Mr. Warren?"

Efforts to see Mr. Warren were fruitless. He was not at his residence and Mr. Hand, the Mayor's secretary, said he understood that Mr. Warren was in the South for his health.

MARY C. GUILD CARRIED OFF SHIP ON STRETCHER

Boston Girl, Who Was Found Unconscious in Bathtub in Paris, Taken to Hospital.

Miss Mary Chester Guild, a member of a prominent Boston family, who was found unconscious from submersion in the bath tub of her Paris hotel suite the day before her scheduled marriage to George Harrington, also from Boston, arrived yesterday on the liner Paris. She was carried down the gangplank on a stretcher and removed to a hospital.

As she was taken off the liner, hidden from view by a heavy blanket, her mother, Mrs. Annie Davis Guild, walked alongside with the family physician, Dr. F. C. Brigham, who had been summoned from Boston by wireless.

During the voyage across, it was said, Miss Guild had been confined closely to her cabin and was watched over constantly by two nurses from the American Hospital in Paris.

Dr. Brigham declared yesterday he could not "say anything definite on the case." He had talked to Miss Guild, he declared, and had found nothing abnormal in her speech. Dr. Brigham later announced that he would take the patient to Neurological Hospital, 149 East Sixty-seventh Street, for observation.

Mrs. Guild, the mother, denied her daughter had attempted suicide and said the wedding had merely been "put off." She declared her daughter had had a nervous collapse.

WAR MENTAL CASES GROW.

Red Cross Official Predicts Peak Will Not Be Reached Till 1947.

American Red Cross executives of New York, Connecticut, New Jersey and Eastern Pennsylvania, in conference here at the Russell Sage Foundation, were informed yesterday by Miss Edith Spray, Red Cross director of war service, that the peak of mental cases attributable to the war would not be reached before 1947.

The highest record of hospital government care was reached in 1922 and in 1925, declared Miss Spray, adding that there are 26,000 World War veterans hospitalized in this country, and 2,400 of these are in New York territory.

Of the disabled men treated by the Red Cross Home Service Department of the New York County Chapter, she said, about 75 per cent have neuropsychiatric disabilities, a considerable percentage have tuberculosis and others have cardiac conditions.

ASK ALBANY TO CUT QUEENS SEWER COST

Spokesmen of Civic Groups Tell Joint Hearing Greater City Should Share Excess.

PENDING TAX APPEAL CITED

Assistant Corporation Counsel Urges Legislators to Delay Action on Three Bills.

Special to The New York Times.

ALBANY, Feb. 13.—A charge that the Jamaica trunk sewer in Queens is structurally weak and likely to last only ten years was a feature of a lively hearing today before the Joint Cities Committee of the Legislature on three identical bills, sponsored by Queens legislators, to shift half of the cost of the $16,000,000 sewer upon New York City at large.

Bitter exchanges between friends and opponents of the legislation, most of them representatives of civic organizations, lent added feeling to the argument. There was virtual agreement only in the statement that Queens Borough, "boss-ridden and burglarized," had been rendered the victim of graft in its sewer construction.

Maurice E. Connolly, former Borough President, convicted of conspiracy in connection with sewer contracts, was described by former Assemblyman Albert Link of the South Brooklyn Board of Trade as "the $6,000,000 grafter who went to prison for a day and escaped by a private stairway up the Queensborough Bridge." Senator A. J. Kennedy, Democrat of Queens, rose to expostulate.

"I thank the gentleman for not agreeing with me," said Mr. Link. Coming also to the former borough President's defense, Senator Stephen F. Burkard, another Queens Democrat, exclaimed:

"Connolly did not escape from a private stairway, but was duly admitted to bail on appeal which is still pending, and he has not had a full day in court yet."

Supporters of the legislation took the view that the City Controller and the Board of Estimate shared the responsibility for the sewer costs by approving contracts and payments, and that the city as a whole should therefore help to relieve burdened property owners in the sewer district against whom is now assessed the total cost. It was also brought out that when the sewer proposal was initiated the local Queens board authorized an expenditure of $7,000,000, which the Board of Estimate subsequently raised to $16,000,000.

Opponents of the bills, refusing to be assessed for improvements which did not affect them, declared that the people of Queens had always had their remedy in the removal of their public officials. Walter Gaughlan, Assistant Corporation Counsel, representing New York City, rested his opposition on a plea for home rule.

His contention that the Legislature should at least await action by the City Board of Assessors, to which the problem has been referred by the Board of Estimate, was taken as likely to guide the legislative committees for the present.

SENATE COURT SIFTS CROSTHWAITE FUND

The Oklahoma Body Subpoenas Banker on $1,200 in Pardon Case —Johnston's Vouchers Under Fire

Special to The New York Times.

OKLAHOMA CITY, Feb. 13.—Sitting of the Senate Court of Impeachment, which is now hearing testimony on eleven charges filed by the House Board of Managers against Governor Henry S. Johnston, was defined by Chief Justice Charles W. Mason, who sits as judge, after he said that he had heard criticism of the court in a hotel lobby. The court, he said, was not to be considered strictly bound by rules prevailing in ordinary court room procedure.

Efforts to trace $1,200 in cash which was received by T. N. Crosthwaite of Ardmore shortly before a pardon was issued to his son, Dewey Crosthwaite, by Governor Johnston resulted in the issue of a subpoena for Ed Sandlin, Ardmore banker, who was on the way to the capital tonight. The prosecution asserts that it will show the money was paid to Thomas W. Champion and Louis Fischl, Ardmore attorneys, for getting the pardon.

Swinging back to testimony on allegedly illegal deficiency warrants, the court heard O. B. Mothersead, former State Bank Commissioner, tell of hiring three additional attorneys for his department when there was no need of them. This was in the Spring of 1927, and the attorneys were hired by the Governor, Mothersead testified.

One of these attorneys was Kirby Fitzpatrick of Ardmore, who is considered a "buccaneer" by the State Democrats, since he was always at odds with State administrations and political factions. Fitzpatrick received $9,000 from a special $12,500 item created by the 1927 Legislature.

Edwin Dabney, Attorney General, testified that the Fitzpatrick contract was not submitted to his department. He said that the Governor had sent so many requests for prosecution to his department that his office was swamped.

OKLAHOMA CITY, Feb. 13 (AP).—Jack Walton, impeached and removed as Governor of Oklahoma in 1923, gave his impressions today of the trial of Governor Johnston, now in progress befort the State Senate Court of Impeachment.

Walton views the situation of Johnston as an ironic turning of tables, he said He said he was "decidedly interested in seeing Johnston caught in the same machine which he helped form to get me." Walton blames his removal on the Ku Klux Klan, for which he said Johnston was a lecturer and an officer.

The former Governor said he believed Johnston stands a better chance of acquittal than he did.

In the event of another impeachment proceeding, Walton said, the United States Government should declare the citizens of Oklahoma incapable of self-government and replace the State under territorial rule.

Quintano Gives a Violin Recital.

Giacomo Quintano, a violinist who has appeared here in past seasons, gave a recital last night in Carnegie Hall, playing a program arranged to show the historical development of violin music from the seventeenth century to the present day. Assisted by Josef Adler at the piano, Mr. Quintano played Francesco Geminiani's Sonata in C minor, a concerto and rondo of Mozart and works of Corelli, Boccherini, Vieuxtemps and Sivori, as well as his own "Ninna Nanna."

LINDBERGH'S MOTHER REPORTED ENGAGED.

Herbert Photo.

A report current in New York yesterday, but unverified, was that Mrs. Evangeline Lindbergh, mother of Colonel Charles A. Lindbergh, would soon announce her engagement to wed Captain F. E. Anderson of the S. S. Presidente Wilson. Photo shows Mrs. Lindbergh, who is now in Europe, With Captain Anderson aboard the Presidente Wilson at Naples recently.

MISS MORROW GETS FLOOD OF MESSAGES

Continued from Page 1, Column 4.

open a new air mail line between New York and Mexico City via Brownsville, Texas.

Tell of Colonel's Courtship.

Sidelights on the romance of Miss Anne Spencer Morrow, the demure, home-loving daughter of the United States Ambassador to Mexico, and Colonel Charles A. Lindbergh, the world's most famous flier, whose engagement has just been announced, and tributes to Miss Morrow from her schoolmates in the class of 1928 at Smith College were given yesterday by friends of the couple.

It was in Englewood, N. J., a conservative suburb of wealthy families, just across the Hudson River from New York, that Miss Morrow, who is 22, grew up. Friends and neighbors there of the Morrows have known for some time that the "Flying Colonel" was paying serious attention either to Miss Anne Morrow or to her sister, Elisabeth, a few years her elder, who is a teacher at the Dwight School for Girls at Englewood.

What these neighbors reveal shows that in courtship, as in flying, Colonel Lindbergh plotted his own routes and that from time to time, when Miss Morrow was at the home of her parents, the community has been thrilled by the arrivals of the flier.

Paid Visits by Air.

That he often arrived late at night at the Morrow home was natural owing to the exigencies of his travel by air. On several occasions, it is said, he came swooping out of the sky in the darkness to land at Teterboro airport, which is only a few minutes' motor drive from the Morrow residence.

On one occasion, however, and the police of Englewood are still talking and smiling over it, Colonel Lindbergh drove a big car through the town limits late at night, obviously on his way from the airport to the Morrow home, at a speed which attracted the attention of a patrolman on foot, who blew a warning blast on his whistle.

According to the police, the car stopped immediately and the inquiring patrolman addressed a clean-cut young man who was behind the steering wheel and alone in the car. When he was asked to show his driver's license he responded that he had none. The patrolman then asked his name and the driver replied "Lindbergh."

"Lindbergh," echoed the patrolman as he turned on his flashlight and took another look. Then he smiled, saluted and said:

"You need no license in this town, Colonel."

Colonel Lindbergh thanked him and drove away.

Morrow Family "Air-Minded."

The Morrow family seems to share the liking of Colonel Lindbergh and his fiancée for the air, although Mrs. J. J. Morrow, an aunt of Miss Morrow, was quoted as saying, at the time reports of the aviator's engagement to one of the Morrow girls were first published here, that it was her attitude, and she thought that of the rest of the family, that if he should marry a Morrow he would have to give up flying.

Dispatches sent from Mexico City in November, when Colonel Lindbergh was on an unofficial visit to Mexico, told of his taking up for a flight from Valbuena Field, before starting for Tampico on his way home, Mrs. Morrow's sister, Mrs. Charles Long Cutter, who is 53 years old.

At Smith College, from which she was graduated last year, Miss Morrow was one of the most popular girls of her class. Besides showing a decided aptitude in her studies she was prominent in many social and extra-curricular activities.

Mrs. Leo Mortensen, the former Miss Virginia Fuller of 2 Grace Court, Brooklyn, was a classmate at Smith of Miss Morrow and was also associated with her in the Ancient Order of Hibernians, a college sorority. Mrs. Mortensen described her classmate as having long, wavy hair, a beautiful complexion and an expressive face.

"Miss Morrow was extremely talented in literary lines," she said, "and wrote a great deal of exquisite poetry, including the words to our Ivy Day graduation song, sung by the entire graduating class. She also wrote short stories and contributed to the campus publications, being a member of the Monthly Board, the campus periodical. She was artistic in every sense of the word."

A Poem by Miss Morrow.

A poem by Miss Morrow, which was placed first in a contest of a New York society, was printed in Scribner's Magazine last April. It reads:

HEIGHT.

By Anne Spencer Morrow.

When I was young I felt so small
And frightened, for the world was tall.
And even grasses seemed to me
A forest of immensity.
Until I learned that I could grow,
A glance would leave them far below.
Spanning a tree's height with my eye,
Suddenly I soared as high.
And fixing on a star I grew,
I pushed my head against the blue!
Still, like a singing lark, I find
Rapture to leave the grass behind.
And sometimes standing in a crowd
My lips are cool against a cloud.

Miss Morrow's height is five feet, five inches.

The Morrow family as listed in the Social Register for 1929 shows that Miss Constance C. Morrow, the younger sister of Anne and Elisabeth, is attending a girl's school at Milton, Mass. Dwight W. Morrow Jr. is a student at Amherst, his father's alma mater. Mrs. Morrow was the former Elizabeth Reeve Cutter of Cleveland.

As Colonel Lindbergh, since his return from Paris, has traveled exclusively by air, except for such automobile trips as have been made necessary to get him to and from flying fields, The Associated Press forecasts that presumably he and his bride will have an aerial honeymoon.

His fiancée is known to be "air-minded" and took airplane trips with him in Mexico City soon after they first met. Their friends surmise that some of the courtship was up in the air, over Popocatepetl, Mexico's celebrated volcano.

TELL OF LINDBERGH'S SHYNESS

Former St. Louis Associates Express Surprise at Engagement.

ST. LOUIS, Feb. 13 (AP).—The announcement of the engagement of Colonel Lindbergh to Miss Anne Morrow, daughter of the Ambassador to Mexico, was a surprise to the flier's air field associates in St. Louis, who recalled today that in his earlier flying days he had "fled from women" and that "girls never interested Slim."

"Before he made his transatlantic flight, Slim fled from women," said Frank H. Robertson, president of the Robertson Aircraft Corporation, for which Colonel Lindbergh worked as an instructor and air mail pilot. "He was shy and embarrassed in their presence and, if there was any way to avoid meeting girls, Slim took it. After the Paris flight, his embarrassment in the presence of women diminished, but his manner was always impersonal and studiously polite."

Bud Gurney, companion of the aviator in his early flying days, said that "girls never interested Slim. I don't believe he was afraid of them; just uninterested. He never went out with a girl as long as I have known him. He never wrote to one and never spoke to one, except impersonally. We lived in a farm house on the field several years and his principal recreation during that time was playing practical jokes."

COMMENTS ON ENGAGEMENT.

Our Minister to Canada Compares Lindbergh to Prince of Wales.

OTTAWA, Ont., Feb. 13.—"Colonel Lindbergh's popularity is not a newspaper myth and there is nothing that I can think of which will cause a greater stir than the announcement of his engagement," William Phillips, United States Minister to Canada, said today, in commenting on the engagement of Colonel Lindbergh to Miss Anne Spencer Morrow.

"Colonel Lindbergh occupies a perfectly unique position in our country, very much like the Prince of Wales in Great Britain and Canada," Mr. Phillips continued, "because he represents to us, as does the Prince of Wales to you, all that is finest in man."

BRITAIN HAS YET TO FIX CRUISER BUILDING DATE

Bridgeman Tells Commons It Will Be Announced When It Gets Naval Estimates.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 13.—The date on which Great Britain will begin building two new 10,000-ton cruisers will not be announced until naval estimates are presented to the House of Commons about March 11, W. C. Bridgeman, First Lord of the Admiralty, told Commander Kenworthy in the Commons today.

It is expected, however, that Mr. Bridgeman, as heretofore, will issue his explanatory statement on the naval program in advance of the estimates.

In naval circles sporadic discussion continues on the government's apparent determination to proceed with the cruiser program.

Lord Henry Cavendish-Bentinck, speaking on obstacles to peace before the London Missionary Society, said the claim of the United States for parity of sea power with Great Britain was as "natural as the claim of one millionaire to have as many automobiles as another."

In The London Times tomorrow the case for that active British association, the Navy League, will be presented in the form of a letter signed by its secretary, Commander S. H. M. Denny.

"Doubtless," reads the letter, "the Admiralty is considering the importance of the problem presented by the projected German 'pocket battleship.' Apart from that there appears to be danger of the naval building program being further reduced.

"Even if the two new cruisers are 10,000 tons, 'Washington tonnage,' they will not compensate for the three cruisers that have been dropped from the full five-year program. The fleet is wearing out and the replacement of a number of cruisers remains overdue. Any further reduction would menace Great Britain's security. We have scrapped 2,160,291 tons of naval vessels from the armistice to the end of December, 1928, and we have dropped vessels out of our program without any reciprocal concessions from others."

Students to Give a Play Here.

Special to The New York Times.

NEW BRUNSWICK, N. J., Feb. 13.—The Little Theatre Workshop Group of the New Jersey State College for Women, which is directed by Mrs. Jane Inge, will give a New York performance of George Bernard Shaw's "The Devil's Disciple" at the Playhouse of the Henry Street Settlement, 466 Grand Street, on Saturday evening, Feb. 23. In the cast will be C. Arthur Space, Dr. John A. Rice, Eleanor Ruigh, Virginia Jennings and Alice Bielefeld.

LINDBERGH BACK, HUNTS LOST FLIER

Carries On Through Night Search for Pilot Who Sought Missing Plane.

GOVERNMENT FLEET AIDS

"Flying Colonel" Makes Two Rescue Flights Soon After Reaching Miami From Havana.

MIAMI, Fla., Feb. 13 (AP).—Reaching here from Havana this morning on the completion of his air mail flight to and from Panama, Colonel Charles A. Lindbergh almost immediately took to the air again in a hunt for lost fliers, and, it was announced, would carry on through the night in an effort to find one of the pilots who is still missing.

Colonel Lindberg, accompanied by Colonel John A. Hambleton, vice president of the Pan American Airways, Inc., who had accompanied him from Havana, first started out to find a plane piloted by Lieutenant Stephen Callaway, who was accompanied by R. I. Dunten, operations manager of the Pan American Airways, which was forced down yesterday in the Gulf stream. Search was already under way when Colonel Lindbergh arrived, and fifteen minutes after he took off word of their rescue by a ferry boat was received at the field.

When a check-up of the planes that had gone in search of Lieutenant Callaway was made, Harry Rogers, a Miami pilot, was listed as missing. When Colonel Lindbergh returned after hunting vainly for four and a half hours for Lieutenant Callaway, he at once took to the air again to search for Rogers. He hopped off for the second time at dusk. His course took him directly to Key West, 150 miles south of here, and he returned in a zigzag flight over the Keys.

With the second attempt to locate Rogers unsuccessful, it was announced by Pan-American officials at the airport tonight that Colonel Lindbergh and Colonel Hambleton would carry on throughout the night their search for the missing airman.

The Navy Department has ordered the Key West naval base to aid in the search. Six boats under command of Captain Robert W. McNeilly have left the base and will search over a course fifty miles southeast of Key West.

A squadron of seven or eight planes will join Colonel Lindbergh in the search for Rogers, who made the first non-stop flight from New York to Miami in January, 1928, when he was accompanied by Miss Ruth Nichols of Rye, N. Y.

A crowd estimated at 3,000 persons witnessed Colonel Lindbergh's arrival this morning. Among those on hand to greet him was Tien Lai Huang, Chinese aviator, who is making an air transportation inspection tour in this country.

Declining to discuss his engagement to Miss Anne Spencer Morrow, he elaborated more than usual on his flying, but still retained his characteristic reticence regarding his personal affairs.

"There is not a great deal to be done before daily service can be inaugurated between Miami and Panama," the Colonel said. "Better facilities for communication are being installed and other facilities to aid flying are being put into condition to augment the service."

As to passenger traffic between the Americas, North and South, Colonel Lindbergh said it was not planned to haul passengers "until the most minute detail of transportation and communication had been worked out.

Enlarging on the possibilities of air service between the two Americas, Colonel Lindbergh indicated that amphibian planes would be used exclusively on the route during establishment of the haul, but added that land planes probably would be proved eventually the best for transportation over the southern half of the route.

SHOWGIRL NOW DENIES SHE IS MRS. LOFT

Rose Gallagher Had Used Name After Arrest on Long Island for Reckless Driving.

Rose Gallagher, former Ziegfeld showgirl, spent most of yesterday denying a supposed secret romance with George L. Loft, son of the candy manufacturer and former Representative in Congress. She had told the police at Valley Stream, L. I., where she was arrested Tuesday night and accused of having driven the elder Mr. Loft's car into three other automobiles along the Merrick Road, that she was "Mrs. Loft" in the belief that they would let her off.

She told Captain Goldfarb at the Valley Stream police station that she had married Mr. Loft about two weeks ago.

"Which Mr. Loft? The candy man?" inquired the police captain.

"No," the young woman replied, "I mean the younger one. The older Mr. Loft is abroad."

She spent several hours in the Valley Stream jail until she was released in $500 bail, posted by Thomas M. Sherman, who described himself as a broker, of 39 Broadway. The charge against her is driving while intoxicated and leaving the scene of an accident.

The explanation given by Miss Gallagher yesterday differed from the story she told the police. She said she had been at a party with the young Mr. Loft and some others at a roadhouse and suddenly felt the need of fresh air. She slipped out and got in the car, which she had never driven before. She explained they had been using the elder Mr. Loft's car as the son's car was being repaired.

"There was something wrong with the car's brakes," Miss Gallagher added. "They'd been talking about having them fixed. I think that accounts for my running into everything. When I was arrested I thought if I said I was 'Mrs. Loft' they would let me off."

She denied that she was married to Mr. Loft, but added she had known him for some time. When reached yesterday at his office in the Loft plant in Long Island City, Mr. Loft said he was neither married nor engaged to Miss Gallagher. He had bachelor quarters in an apartment house at 25 East Ninth Street, he added. In 1918 he married Elizabeth Ahearn, daughter of the former Borough President of Manhattan, who divorced him in 1925.

Although the three cars Miss Gallagher is accused of having hit Tuesday night were slightly damaged, no one was reported to have been injured. She was to appear before Police Judge Case yesterday, but an adjournment until tomorrow was arranged.

TACNA-ARICA ROW REPORTED SETTLED

Santiago Hears Chile and Peru Are Now Discussing Minor Details as to Boundaries.

AMERICAN MAKING SURVEY

Bolivia's Potential Outlet to Sea Is Expected to Be Through Chilean Territory.

SANTIAGO, Chile, Feb. 13 (AP).—In semi-official quarters it was said today that Peru and Chile, having reached an agreement to share the long-disputed Tacna-Arica territory, were now discussing details of the boundary. The basic principle of the settlement would give Tacna to Peru and Arica to Chile.

It was explained that Peru wished to have a small port for exportation of its products through Tacna and also for the reception of imports, thus freeing that country of dependence upon Arican facilities. It was understood that an American engineer was studying this phase of the problem for the Peruvian Government and that a report from him would be due soon.

There was an impression in the same authoritative circles that the ultimate border would be fixed so that the railroad line from Arica to La Paz, Bolivia, would be within Chilean territory.

Tacna-Arica went out of Peruvian hands at the conclusion of the nitrate war in 1883. At that time the Treaty of Ancon provided that a plebiscite should be held ten years later, by which the populace of the two provinces could decide their future sovereignty. The plebiscite was never held, and Chile continued to exercise dominion over the disputed territory.

Chile and Peru signed a protocal in Washington in 1922 asking the President of the United States to arbitrate the question. Soon after President Coolidge was inaugurated, he proposed that the long delayed plebiscite should take place. To that end he appointed a plebiscitary commission to meet in the city of Arica. General Pershing was the United States Commissioner and chairman. The commission met Aug. 4, 1925, and the following January fixed May 15, 1926, to hold the plebiscite. But it was never held because Chile and Peru could not agree on the qualifications of voters.

Bolivia, directly east of the disputed territories, had from the start an interest in their disposition, since she has no seaport of her own. She declined to agree to the Washington protocol, but both Chile and Peru officially agreed that once their mutual troubles were settled they would treat with Bolivia over a possible cession of land for a cirridor to the sea, or some other solution of that nation's needs.

FIVE ARE ARRESTED IN DRIVER HOLD-UPS

Two Are Seized in Flight From Robbery of Delivery Men in 154th Street Hallway.

A band of hold-up men who are accused of preying on drivers of department store delivery trucks in upper Manhattan was rounded up by detectives of the West 152d Street station last night, after two of the group had been captured by a traffic patrolman as they attempted to flee from the scene of a robbery.

These two, according to the police, were Harold Beauchamp of 157 West 126th Street and Robert Gorman of 100 East 124th Street. They confessed, the police said, as did three others seized, to having taken part in a dozen hold-ups in the past few months.

The victims yesterday were Harry Soloman and John Cavagnaro, delivery employes of R. H. Macy & Co. As they went into a hallway at 403 West 154th Street to make a delivery they were faced by the pair of robbers, one of whom had a pistol. The thieves took $150 from Soloman and ran to the street.

Cavagnaro chased them, shouting. They leaped into a taxicab and commanded the driver to speed north. A block away Traffic Patrolman Thomas McKeever, on duty at St. Nicholas Avenue and 155th Street, heard Cavagnaro's cries. As the taxicab approached him he ordered the driver to halt. With his pistol drawn McKeever threw open the door and seized the pair inside. He said he found an unloaded pistol in Beauchamp's pocket.

From information obtained from this pair, the police said, they arrested three others in an apartment at 469 Manhattan Avenue. These prisoners, who, the police said, also admitted being members of the robber band, were Arthur Canavan and Carlo Tuffano of the Manhattan Avenue address and William Kenny of 302 West 114th Street.

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HOOVER ANNOUNCES RETURN TO CAPITAL

Will Leave Florida Monday or Tuesday, Going Directly to Washington.

WILL SEE COOLIDGE THERE

Well Rested, He Is Disregarding Custom of Absence Until March 4 to Press His Plans.

IMMIGRATION ISSUE AHEAD

As President, Hoover May Be Called On to Set Up National Origins Plan, Which He Opposes.

By L. C. SPEERS,
Staff Correspondent of The New York Times.

MIAMI BEACH, Fla., Feb. 13.—President-elect Hoover broke another precedent today when he announced his decision to return to Washington Monday or Tuesday and remain there until his inauguration.

Mr. Hoover finds he has work to do which can best be done in the capital, and although Dr. Hubert Work and others are said to have advised him against going to Washington until a day or so before he takes office, following the example of other incoming Chief Executives, the President-elect has decided to end his Florida vacation early and attend on the scene to the remaining tasks which he must complete before March 4.

The decision is in line with Mr. Hoover's action in returning directly to Washington on his arrival early last month from his South American tour instead of landing in Florida, as had been expected. The truth probably is that Mr. Hoover now has had enough of fishing; that he feels thoroughly rested and craves action on the political scene.

Formal Announcement Made.

Formal announcement of his plan came in a statement given out at the executive office this morning, as follows:

"Mr. Hoover stated before leaving Washington that he expected to return there about Feb. 15 or 20 in order to complete some work and in preparation for the new administration. He expects to leave Miami Feb. 18 or 19.

Mr. Hoover will return without stopping at Jacksonville and other cities of the South which have been seeking a visit from him on his way north. Until today it had been thought by members of his staff that he would remain here until the last of next week and then make a leisurely journey to the capital. It is now expected that he will entrain Monday night. He will make his headquarters in Washington at his S Street residence.

There are several matters which Mr. Hoover wants to discuss with President Coolidge, and he has already shown that he does not subscribe to the idea that it is embarrassing to the President to talk over affairs of office with the next President, who is of his own party. Political precedents are not going to hold Mr. Hoover very strongly when he wishes to accomplish something.

There are also important appointments about which he has not made up his mind and wants the advice of friends in Washington. His Cabinet is still uncompleted in respect to one or two posts, although the entire slate will remain officially undisclosed until March 4, as Mr. Hoover is keeping his own counsel to a remarkable degree.

To Take Up Immigration Issue.

One matter of legislation that may trouble the incoming President, and on which he wishes to consult with Congressional leaders, is that which proposes the repeal of the national origins clause as the basis for immigration quotas in the present laws. Unless this clause is repealed or its enforcement again deferred, Mr. Hoover as President will have to promulgate it as law on July 1. He does not believe it is workable and in a report to President Coolidge as well as in his acceptance speech urged its repeal. The present quotas are based on the census of 1890. Under the national origins clause, the quotas would be based on the numbers of various national ancestry now in this country.

While it is against precedent for the incoming President to seek to influence legislation even in matters affecting his own administration, Mr. Hoover is likely to make his views known on this subject, just as he has told Senator Smoot of what his wishes are in regard to the special session to be called in April for the enactment of farm relief measures and tariff revision.

Senator Smoot incidentally is the only leader whom Mr. Hoover has called from Washington for conference during his stay here. Most of his other visitors have been men who have been spending vacations here and residents of the South.

Mr. Hoover talked today with A. W. Shaw of Chicago and Edward E. Hunt, members of the subcommittee which he appointed a year ago to study recent economic changes in relation to the tariff. Two others of the committee are to come tomorrow and a final conference will be held with Mr. Hoover. The committee's report, if any is to be made as an aid in the forthcoming revision, will have his approval.

Plans for the inspection tour of the Everglades flood region on Friday and Saturday have been extended to include a luncheon at Palm Beach Saturday, when James Francis Burke of Pittsburgh, counsel for the Republican National Committee, will be the host. This will be held at the fashionable Bath and Tennis Club and several notables at Palm Beach are to attend.

Governor Doyle Carlton, Major Gen. Jadwin, chief of army engineers, and a staff of State experts will guide Mr. Hoover on the Lake Okeechobee trip, which will be made by automobile. The President-elect will return here Saturday evening.

FAVORS 'NATIONAL ORIGINS.'

But Senate Body Splits on Plan Being Mandatory on President.

Special to The New York Times.

WASHINGTON, Feb. 13.—Efforts to postpone beyond July 1 the application of the national origins provision for determining quotas under the immigration law were defeated today when the Senate Immigration Committee voted 7 to 4 against the Nye resolution, which sought such a postponement. If no further steps are taken to secure a deferment the provision will presumably go into effect on July 1.

Of the committee, Senators Nye and Johnson, Republicans, and Copeland and King, Democrats, voted for the Nye motion. Senators Keyes, Reed of Pennsylvania, Gould and Watson, Republicans, and Harris, Blease and Stephens, Democrats, voted against it.

Members of the Immigration Committee expressed different opinions as to whether it will be mandatory for the President to issue a proclamation in April to put the national origins clause into effect.

Fosdick Church to Meet in Temple Emanu-El; Accepts Invitation Till New Home Is Ready

Through the generosity of the congregation of Temple Emanu-El, the Park Avenue Baptist congregation, of which the Rev. Dr. Harry Emerson Fosdick is the pastor and John D. Rockefeller Jr. is the most prominent lay member, will hold its Sunday services in the Jewish temple, Fifth Avenue and Seventy-sixth Street, beginning Oct. 1.

The Baptists are building a new edifice at Riverside Drive and 122d Street, but its completion will be delayed by the fire in December. The Jews are building a new synagogue at Fifth Avenue and Sixty-fifth Street, the community house of which is already completed. They expect to sell the present temple property which was Temple Beth-El. When Temple Emanu-El sold its property at Fifth Avenue and Forty-third Street, it merged with Beth-El and jointly they arranged for the erection of the synagogue at Fifth Avenue and Sixty-third Street.

The edifice in which the Baptists are worshipping at Park Avenue and Sixty-fourth Street, was sold to the Central Presbyterian Congregation. The latter had sold its property at Madison Avenue and Fifty-seventh Street to a business concern. The Presbyterians are now worshipping in the ballroom of the Plaza Hotel, but they get possession of the church at Park Avenue and Sixty-fourth Street on July 1.

The Riverside Drive edifice is expected to be ready for occupancy in October, 1930. The mid-week activities of the Baptists will beginning this Fall, be carried on in part of the edifice, which will be finished by then.

At a meeting of the Baptist congregation last evening the following resolution was adopted.

"Resolved, That the Park Avenue Baptist Church appreciates the generosity of the congregation of Temple Emanu-El in offering the hospitality of its synagogue to our people; that the church accepts this proffer not only as a practical convenience, which we welcome, but as an evidence of fraternal good-will, which we sincerely reciprocate; that the church instructs its responsible officers to convey cordial thanks to the congregation of Temple Emanu-El, and to make such arrangements for the acceptance of the proffered hospitality as shall be of least inconvenience to our hosts."

CHURCHES CROWDED ON ASH WEDNESDAY

Pews Filled at First Lenten Services, While Many Come for Momentary Prayer.

WALL STREET IS DEVOUT

Trinity, St. Paul's and St. Peter's Have Worshippers All Day—Throngs at Cathedrals.

Ash Wednesday was widely observed yesterday by services in cathedrals and ritualistic churches. There will be extra daily services in these churches for the forty days of Lent culminating with Easter on March 31. Particularly were the churches in the Wall Street section largely attended.

Thousands of men and women went into Trinity Protestant Episcopal Church, Broadway at the head of Wall Street, either to attend a full service or to pray for a few moments. There was not five minutes of the day from the time the doors were opened at 7 o'clock in the morning until they were locked shortly after 5 o'clock when there was not a number of persons on their knees in the historic sanctuary.

At the noon service the edifice was packed, many standing in the back. The sermon was preached by the Right Rev. Herbert Shipman, Junior Bishop Suffragan of the Protestant Episcopal Diocese of New York, who paid a tribute to Bishop William T. Manning, rector of Trinity for thirteen years.

"This is the first time since Bishop Manning has been head of the diocese that he has not preached the Ash Wednesday sermon here in this sanctuary where he is held in such affectionate regard," said Dr. Shipman. The suffragan explained that the Bishop was still ill. "He asked me to extend to you all his affectionate greeting," added Dr. Shipman.

At 10:30 o'clock the litany and penitential office were recited and the holy communion celebrated. The officiating clergyman was the Rev. Dr. Caleb R. Stetson, the rector.

Another flow of worshipers was in St. Paul's Protestant Episcopal Chapel, Broadway, between Fulton and Vesey Streets, the oldest Colonial public building on Manhattan.

Hundreds of Roman Catholics attended St. Peter's Church, Barclay and Church Streets, the oldest edifice of that communion in the city.

There was a large congregation at 1 o'clock in old John Street Methodist Church at 44 John Street. "The Cradle of Methodism," where S. D. Gordon, author, gave one of a series of what he called "Quiet Talks."

St. Andrew's Church, City Hall Place and Duane Street, was crowded several times by those who went to one of the numerous services or to pray in private.

From the first mass in the morning, which was at 6 o'clock, until 10 o'clock at night, when J. H. McCormack, the verger, locked the doors, St. Patrick's Cathedral was a mecca for the devout.

Mgr. Michael J. Lavelle, rector of the cathedral, preached last evening a sermon of preparation for the penitential season. His topic was "Practices for Lent." In the course of his advice he said:

"Pray much: for yourself, for those near and dear, for our country and for the Church."

The attendance yesterday at the Cathedral of St. John the Divine was larger at all the services than on any previous Ash Wednesday in its history. The 5 o'clock evening prayer, usually held in a chapel, was moved to the main section because of the number of persons who came. The Rev. Cranston Brenton, the sacrist, preached at 11 o'clock, and the Rev. William Dudley Hughes, head of the choir school, in the afternoon.

POPE PRAISES AGREEMENT

Tells Students It Has 'Restored God to Italy and Italy to God.'

Wireless to THE NEW YORK TIMES.

ROME, Feb. 13.—"We firmly believe that we have restored God to Italy and Italy to God," said Pope Pius this evening in speaking to the rector, thirty professors and 400 students of the Catholic University of the Sacred Heart at Milan on the recent treaty of pacification signed with Italy.

Far exceeding the treaty itself in importance, the Pontiff pointed out, is the concordat, which, firmly establishing the exact future status of Catholicism as the State religion in Italy, is the real "justification" for the treaty.

"If the treaty's only object had been to give the Holy See that minimum of freedom it required to carry out its divine ministry this could have been achieved by solving the problem of sovereignty by giving it temporal power over a small territory," said the Pope. "But such a treaty would have been useless in a country like Italy, which was reduced to such a low state by many years of manumissions, spoliations and enmity accomplished by hostile governments or governments allied with enemies of the Church. The status of religion in Italy therefore could not be regulated without an agreement between Church and State. But this was impossible owing to the condition of the Church in Italy. The conditions of religion could not be improved without a concordat, and a concordat was impossible unless the conditions were improved. The solution was to solve both problems at the same time and we thank God for making not only us see it but also the other side."

Pius continued that he was tempted to believe the problem could only be solved by a Pope like himself, who was a mountain climber in his youth, and therefore accustomed to undertake the most difficult climbs. It was also necessary perhaps to have a Pope who had been a librarian and therefore accustomed to make historical and documentary researches.

"But we must add," he ended, "that we have been nobly seconded by the other side. The agreement would not be enforced if, on the other side, there had not been a man like the present Premier."

BREAK IN STORM CHEERS BYRD'S MEN

With Sun Shining at Last, Storm-Tossed Crew Hope to Get Back to Barrier.

CRUISED IN NARROW LANE

There Alone They Have Been Safe From Huge Bergs That Would Crush the Ship.

By RUSSELL OWEN.

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Wireless to THE NEW YORK TIMES.

BAY OF WHALES, Antarctica, Feb. 13.—The storm seems to have broken. The sun shone this morning and the wind shifted to the southeast, and although the sky is again overcast, there is a lone line of pale green on the southern horizon which indicates that clear weather is coming.

Ever since we put out to sea we have been cruising back and forth outside the ice capes in a narrow lane of water between two enormous packs of heavy ice floes. Fortunately the currents around the capes kept the space clear despite the wind.

This pack ice seemed limitless. Hour after hour for two days it has moved from the northeast, bringing with it cakes of all sizes and odd shapes. It has been easy to avoid such pieces as got in our path while in clear water, but if Commander Byrd had not ordered the New York out to sea the moment this pack began to appear it would have been crushed to matchwood.

We are now moving back to the east side of the Bay of Whales, as the southerly wind seems to be driving the pack, which completely filled the bay, out to sea.

Cruising along the outside of the bay, close to the ice and bergs, we can see how hopeless it would have been to try to maintain a position there. The ship would inevitably have been lost.

Only a short distance west of where we were last lying alongside the bay ice is a berg at least a mile long and forty feet high, which would have crushed a battleship. There are many smaller barrier bergs and pieces of drift-ice, seven or eight feet above the water, which would have exerted terrific pressure when driving in before the wind on ice which was held fast between the walls of the Barrier. There are some things which not even our sturdy ship would withstand.

In a short time we hope to be in a position where, if the ice moves out westward, we will again be able to slip into the bay and be able to run for the sea again if it starts to come back under another shift of wind.

Operations have been almost at a standstill for a week, due to this unusual weather and the commander is anxious to finish the preliminary work immediately.

The storm must have been one of great intensity with a stationary low pressure area some distance to the west of us, for it hardly moved at all for days. It has greatly interested the meteorologists of the expedition who have been wishing for an observation post several hundred miles to the westward.

They have been able to get observations from the whalers and the Bolling to the west and north and have some interesting data, which later will be charted.

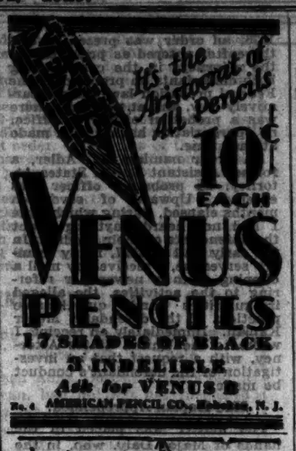
There is the indication of the approaching darkness during this bad weather, and about 10 o'clock at night the light has been perceptibly growing fainter because of the overshadowing clouds.

One can feel that Winter is coming, although as yet the temperatures are fairly high, it being 27 degrees at 6 this morning. This is partly due to the effect of the north wind.

Larson Fixes Part in Inauguration.

Special to The New York Times.

TRENTON, N. J., Feb. 13.—Governor Larson today signed a bill appropriating $8,000 to finance New Jersey's participation in the inauguration of Herbert Hoover as President. The Governor, his military staff of six members, seven Senators, seven members of the Assembly and the Essex Troop of the 107th Cavalry will attend the ceremonies.



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JARDINE TO RETIRE; MANY SEEK HIS POST

Continued from Page 1, Column 3.

time to agriculture, with particular emphasis to the cooperative movement."

"Secretary Jardine," it was added, "has accepted a position as counsel for the Federated Fruit and Vegetable Growers, with his offices in Washington, D. C. This is a co-operative organization with headquarters in New York City and reaches into many States in its business dealings.

"In accepting the position with the federated organization Secretary Jardine has an understanding that he will give to it only such time as may be necessary for the conduct of its business, thus leaving him free to participate in other agricultural activities.

"Arthur R. Rule, executive vice president of the Federated Fruit and Vegetable Growers, in carrying on the negotiations with Secretary Jardine, said:

"'The Federated has no desire to monopolize your time or your effort. We want you to have unlimited freedom in giving to the cooperative marketing movements as a whole the results of your experience and the benefits of the constructive policies which you have so strongly advocated.'"

Says He Planned to Retire.

In a personal statement as to his plans, Mr. Jardine said:

"I have held the hope that four years in public life is all that would be expected of one who must make a personal sacrifice to perform Federal service.

"During the past four years I have consistently held that the stabilization of agricultural production and prices is our most urgent economic problem; that sound cooperative marketing associations and stabilization corporations must be the basis of aid extended by the Federal government; that we should greatly increase our agricultural research, and that we must keep the domestic market for the American farmer.

"I have fought for these principles. Even those who have differed with me on the fundamentals of the farm problem know I have been sincere, consistent and determined in my stand. I believe that the bill introduced in Congress by Senator McNary will serve as a basis for solving many of the ills which have confronted the farmers of the nation since the war.

"While I appreciate deeply the confidence so generously expressed in me, I wish it known that because of obligations to my family and for my own personal interest, I feel I must retire to private life.

"I have repeatedly discussed with Mr. Hoover my desire to retire from public service, and I have advised with him in my business negotiations. In considering the many proposals which have been presented to me, I have expressed the wish to remain in Washington in order that I might give to Mr. Hoover and his administration every possible aid."

His contract with the Federated Fruit and Vegetable Growers, which has its main offices at 90 West Street, New York City, Mr. Jardine called "very satisfactory."

"I am going to continue the work in which I am most interested, promoting the growth of cooperative marketing," he said.

As a result of Mr. Jardine's announcement, the list of "probables" in the Hoover Cabinet was further reduced, leaving in that category Dr. Ray Lyman Wilbur of California as Secretary of the Interior, Walter F. Brown of Ohio as Postmaster General and William N. Doak of West Virginia as Secretary of Labor.

The "certainties" are still listed as Andrew W. Mellon as Secretary of the Treasury and Henry L. Stimson as Secretary of State.

Some forecasters feel it is possible that Secretary of War Davis may appear as a "hold over" and that William J. Donovan, assistant to the Attorney General, will be chosen as either Attorney General or Secretary of War, more probably the latter.

There is a growing conviction also that Dr. Julius Klein, chief of the Bureau of Foreign and Domestic Commerce, may be selected as Secretary of Commerce. Dr. Klein, who worked in close cooperation with Mr. Hooven while the President-elect had that post, is now in Europe on a tour of inspection and will not return until about a month after the inauguration.

A persistent report here is that Mr. Hoover will repay him for his work for the upbuilding of the Commerce Department by putting him at its head and that William F. Whiting, now serving as secretary by appointment of President Coolidge, will remain at the post until Dr. Klein returns.

These reports get some substance in the knowledge that the Commerce Department is close to the heart of Mr. Hoover, and that he would like to see directing it a man who is thoroughly schooled in all his theories and desires as to its future development. That Dr. Klein fits into such a picture is admitted, but there is lacking confirmation of the reports that he may get the place.

Times Wide World Photo.
THOMAS D. CAMPBELL,
Who Is Among Those Persistently Mentioned for the Post of Secretary of Agriculture in the Hoover Cabinet.

PRESIDENT SIGNS THE CRUISER BILL

Continued from Page 1, Column 7.

tively small amount necessary for this year.

The President gave his approval to the bill notwithstanding the provision requiring all the vessels to be laid down by July 1, 1931, which he had originally opposed on the ground that it would call for expenditures at future dates without advance knowledge of what the condition of the treasury would be when payments fell due. Under the bill five cruisers will be laid down in each of the three next fiscal years. The construction of the airplane carrier is authorized to be begun prior to July 1, 1931.

The measure also contained the Reed-Borah amendment requesting the President to seek an international conference to establish the rights of neutrals at sea in time of war through a revision or codification of maritime law. What attitude will be taken toward this depends on the Hoover administration, as the parley would be called, "if practically possible," before the conference on limitation of arms to be held in 1931 at Washington.

Navy Department Gratified.

Gratification was expressed at the Navy Department over the signing of the bill. The department has plans for the cruisers and the airplane carrier practically in final form, but first interest attaches to the cruisers. Work on the airplane carrier, however, may not be started before next Fall. Secretary Wilbur reiterated today that the new cruisers would be practically of the same design as the last six of the program of eight of 10,000 tons each now under construction. These carry nine eight-inch guns and four five-inch anti-aircraft guns.

They will be propelled by oil-burning, turbine machinery. The use of Diesel engines was not being considered, Mr. Wilbur explained, for this type of engine has not been developed by the American Navy to the point where it is felt it should be used in such craft. The navy has been conducting experiments with Diesel engines for some time to ascertain their adaptability for surface and air craft, but greater efficiency will be necessary before that type of engine will be utilized in cruisers or even gunboats.

With the completion of the eight cruisers now under construction and the fifteen authorized today, the navy will have twenty-three cruisers of this type and ten of 6,600 tons, a total of 298,000 tons in modern cruisers. Only six other cruisers are in commission, all of them being more than 20 years of age.

Britten Defends Cruiser Building.

When Chairman Britten of the House Naval Committee heard that President Coolidge had signed the cruiser bill he said:

"The President knows better than any one else that his Geneva conference for the further limitation of ships of war failed because our representatives would not agree to limit our navy to the kind of ships best adapted to British uses.

"The President also knows that at the very moment when France and England were agreeing to the Kellogg pact to outlaw war they were already in a secret agreement to submerge American sea power. Public condemnation in England and in France has caused the scrapping of this unfriendly alliance. President Coolidge knows that Lord Birkenhead's naval construction program, which has been secretly adopted by his Majesty's government, is a distinct menace to the balance of the world. More convincing than all of these acknowledgments is the outstanding fact that the accepted principle of the Washington conference has been violated by each of its signatories excepting the United States, thus leaving the American navy far behind the 5-5-3 ratio.

"I never doubted his signing the cruiser bill, because the world position of the United States demands a navy second to none as a national insurance policy. All of the fifteen cruisers must be laid down before 1931, when the Washington conference again convenes in Washington. No false economy should be permitted by the Navy Department, the Bureau of the Budget or the appropriating committees in Congress."

Public Notices

Daily $1.05 an agate line
Sunday $1.15

The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries Public Notice Department, The New York Times.

PARTNERSHIP OF STITZEL & BUECKER, manufacturing orthopedic appliances, mutually dissolves this day; creditors present bills before March 1; William Stitzel will pay creditors. from 196 Livingston St., Brooklyn, New York.
WILLIAM PHILIP STITZEL,
FERDINAND BUECKER.

ISRAEL BODEK, FORMERLY OF BODEK & Fogel, trading as Bestever Mills, 62 Canal St., New York, has sold his interest to Charles J. Fogel.
SAMUEL HOLLANDER, Attorney.
Jan. 31, 1928.

MARKET LUNCH, BERNARD ARMEL, Jacob Stein, 2,285 12th Av., New York, sold to Diego Yraola; creditors present bills Feb. 15, 1929, Morris M. Oppenheim, attorney, 285 Madison Av., New York.

CREDITORS, ADELPHI PHARMACY, 4,841 Broadway, City. Assets turned over to Wolkras Drug Stores, Inc. For information, call Samual L. Miller, 2 Lafayette St., City.

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EDWARD NEWMARK.

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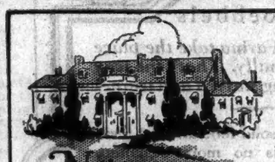

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WINSLOW DEFENDS KAPLAN'S RELEASE

Prosecutors Recommended It, Says Letter Sent to Snell Before LaGuardia Charge.

SARGENT WILL ACT SOON

House Committee by Unanimous Vote Asks Him to Investigate Judge's Conduct.

Special to The New York Times.

WASHINGTON, Feb. 13.—Prompt action was taken today by the House Judiciary Committee on the resolution offered by Representative LaGuardia accusing Judge Francis A. Winslow of the Southern District of New York of various acts of misconduct in office and seeking an inquiry to determine whether the jurist should be exonerated or impeached.

The committee this morning, by unanimous vote, instructed its chairman, Representative Graham of Pennsylvania, to refer the case to the Department of Justice, with a request for an investigation of the charges contained in the LaGuardia resolution and a further request that the department report its findings back at the earliest practicable moment.

This was done late this afternoon by Chairman Graham, who will confer with Attorney General Sargent respecting the proposed inquiry later in the week.

Winslow Anticipated Charge.

Coincident with this temporary disposition of the case by the Judiciary Committee, a letter from Judge Winslow, bearing date of Feb. 8, was made public by Chairman Snell of the House Rules Committee, in which the accused defends himself of one of the charges outlined by the LaGuardia resolution imputing improper conduct by the jurist in connection with the parole of Meyer Kaplan.

Judge Winslow's letter was written several days before the introduction of the LaGuardia resolution in anticipation that charges forecast in press reports might be formally submitted to the House.

It transmitted a statement in which Judge Winslow discussed the Kaplan case at length and his opinion accompanying his decision ordering the release of Kaplan from the Atlanta Prison on probation.

In the Kaplan case Judge Winslow released the defendant on probation from an eighteen months' sentence at Atlanta and later remanded him to jail on the ground that Kaplan had violated the terms of his parole. The LaGuardia resolution sets forth that Kaplan "has stated that he obtained a suspension of sentence and was placed on probation by said Judge Winslow through improper and unlawful methods," and that later he was sent to jail when he failed to carry out an arrangement with Judge Winslow.

In his letter to Chairman Snell Judge Winslow emphasizes that before Kaplan was returned to Atlanta for breaking his parole he was examined in court, that his answers were "unsatisfactory," and that the order for his return to Atlanta was affirmed by the Circuit Court of Appeals. Judge Winslow also transmitted to Chairman Snell his full opinion granting probation and asserted that this was done on recommendation of officials who were identified with the prosecution of Kaplan. He pointed out that seventeen months after Kaplan was placed on probation it was brought to the attention of the court that he had violated his parole.

Text of Winslow Statement.

Judge Winslow's letter to Chairman Snell and the "statement of Kaplan case" follow:

United States District Court,
Chambers of Judge Winslow,
New York, Feb. 8, 1929.

The Hon. Bertrand S. Snell, M. C.,
Chairman Committee on Rules,
House of Representatives,
Washington, D. C.

Dear Congressman:

It has come to my attention by rumor that my conduct as a judge of the district court in the case of one Meyer Kaplan may be the subject of comment in Congress. I send you herewith a statement of that case.

The necessary dates I have not at hand, as I have not yet had an opportunity to examine the docket, but the facts are precisely as stated. Very truly yours,

FRANCIS A. WINSLOW, U. S. D. J.

Statement of Kaplan case.

In May, 1926, while sitting in the criminal part, by assignment, there was presented in due course an application by one Abe Kaplan and one Meyer Kaplan to be placed on probation. The facts stated in open court were that the defendants had been convicted of the crime of concealing assets in bankruptcy. An appeal had been taken resulting in an affirmance, one of the circuit judges dissenting solely on a question of law.

The attorneys appearing for the Kaplans stated their reasons and presented letters and documents, to which reference is made, presenting the grounds; also that the Kaplans were then ready to make restitution in a substantial amount to the trustee in bankruptcy for the benefit of creditors. The United States Attorney's office was represented, as well as the creditors, and the argument was prolonged. I stated that there were two questions presented—first, as to the power of the court in the premises, and secondly, the merits of the application, assuming that the court had the power to place the defendants on probation.

Says Prosecutors Asked Clemency.

At least one adjournment was had. I took the matter under advisement. Many letters had been received and several persons called to intercede for the defendants, to whom I stated that any reasons for clemency must be made a part of the record. In the interval, having been advised that restitution had been made to the extent of $15,000 on May 26, 1926, I rendered an opinion, a copy of which is annexed. As appears by the opinion, a written recommendation of the Assistant United States Attorney who tried the case and the Assistant United States Attorney who argued the appeal both recommended that the application for probation be granted.

Mr. Millard, who had been at the head of the criminal division, had appeared in court and joined in the recommendation and filed a lengthy report in writing to the same effect. All of these papers and documents were filed with the clerk of the court. In accordance with my opinion, dated May 26, 1926, an order was presented and thereafter entered as presented by the attorneys in the case placing both defendants on probation. The Federal probation law was comparatively new, and at that time there was a probation officer in office, no appropriation having been made at that time.

An order naming Mr. Adler, a former Assistant United States Attorney, as probation officer was entered. Upward of seventeen months elapsed, during which time I had not heard anything about the defendants or their conduct. In the early Fall of 1927, if my memory serves me, I received by mail a clipping from a newspaper referring to the activities, the alleged irregularities and questionable practices of the defendant, Meyer Kaplan. Immediately on receipt I wrote to the United States Attorney, with a request that an investigation of the defendant's conduct be made.

Had Kaplan Apprehended.

The matter was placed in the hands of Major Daly, who, in the meantime, had been duly appointed Federal probation officer by the judges of this court. Major Daly made an elaborate and thorough investigation. As a result, I directed Major Daly to apprehend the defendant and present him to the court to answer the charges. He thereafter was brought before me, the charges were stated to him and he was asked for an explanation. His answers were not only unsatisfactory but at variance with written documents then presented in court by the probation officer.

The result of this hearing was that I immediately ordered a revocation of the probation and imposed a sentence the same as the original sentence imposed by the trial judge, of eighteen months to the penitentiary in Atlanta. Thereafter, at the request of the then attorneys for Kaplan, and in order that the matter might be argued on appeal, I issued a writ of habeas corpus. The prisoner was brought before me, the questions of law were duly argued and I dismissed the writ and ordered the defendant remanded to the custody of the marshal that sentence might be executed.

An appeal was taken, the proceedings were stayed and, in due course, I was affirmed by the Circuit Court of Appeals in an opinion which stated the power of the court in probation proceedings. This decision settled the legal questions involved. Thereafter, in due course, sentence was executed and Kaplan was taken to Atlanta penitentiary, where he served his term. I am advised that he has recently been released from that penitentiary.

The reasons for placing Kaplan on parole were fully stated, in my opinion, to which reference has been made (annexed hereto). There was no other reason whatsoever for the court's action save the reasons fully set forth in that opinion.

FRANCIS A. WINSLOW,
U. S. D. J.

Opinion in Case Cited.

The Winslow opinion accompanying the order placing Kaplan on probation also was included in the correspondence sent to Mr. Snell. It said in part:

"The Assistant United States Attorney who tried the case has made affidavit, which is a part of the record, reviewing the circumstances of the trial and recommending, without reservation, that the petition be granted under the terms provided in the act of Congress. The former Assistant United States Attorney who prosecuted the appeal for the government also presents a verified statement in which he joins in making the same recommendation.

"Mr. Millard, who was an assistant in the United States Attorney's office until April 1, 1926, makes affidavits that he made a thorough examination of all the facts and attendant circumstances not only of the trial, but in the proceedings in the bankruptcy court, and that a full and complete record of such investigation was filed with the pardon attorney of the Department of Justice. A copy of that report is filed with the petition. This assistant expresses grave doubt as to the criminality of the defendants and also joins in the recommendation for probation.

"On the argument of the motion counsel for the petitioners stated that as an evidence of good faith petitioners were ready to make restitution to the trustee in bankruptcy in the amount of $15,000 and in settlement of turnover proceedings then pending. The turnover proceedings, it appears from the bankruptcy record, might have brought to the trustee's possession approximately $9,000. Since the argument, there has been filed with the court evidence that the sum of $15,000 has been paid to the trustee in bankruptcy, as promised in open court. This, of course, was without any assurance, implied or otherwise, that the petition would receive favorable consideration.

"After deliberation I am of the opinion that the prayer of the petition should be granted. The period of probation will be eighteen months, and the conditions and details thereof will be provided for on the settlement of the order and will be included therein."

Inquiry to Start Soon.

As a result of the action of the Judiciary Committee in transmitting the LaGuardia resolution to the Department of Justice with a request that the charges against Judge Winslow be made the subject of inquiry, the attorney is expected to proceed to that end without delay.

It was said today in an official quarter that while United States District Attorney Tuttle at New York had collected a mass of information bearing on bankruptcy procedure in the Eastern as well as the Southern District of New York, so far no data bearing on Judge Winslow had been received at the Department of Justice. A special inquiry into Judge Winslow's administration of bankruptcy cases as well as the various other alleged acts cited gainst him by the LaGuardia resolution will soon be under way. A part of this work, it is understood, will be entrusted to Mr. Tuttle and his assistants. Special assistants may be chosen to delve into certain cases outlined by Mr. LaGuardia in his resolution of inquiry.

It was brought out today that the Attorney General is at liberty, under practice and precedents, to make an investigation such as suggested in the letter transmitted to him today by Chairman Graham, owing to the form in which Mr. LaGuardia made his demand for an inquiry. A member of the Judiciary Committee, who refused to authorize the use of his name in this connection, said that if Mr. LaGuardia had formally arisen ing the House and impeached Judge Winslow of "high crimes and misdemeanors" as has been done in similar cases in the past, the hands of the Department of Justice would have been tied.

Attorney General Sargent and many of his predecessors have held that where "impeachment" is initiated as prescribed by the Constitution, the proceedings are vested solely in the legislative branch, and that it is no concern of the judicial branch of the government. In this instance Mr. LaGuardia merely made a demand for an investigation to determine whether any acts had been committed that would warrant condemnation, impeachment or exoneration.

Under these circumstances, it was pointed out, the Attorney General is at liberty to cooperate, as proposed, to the end that he may determine whether there had been a miscarriage of justice in the Southern District of New York.

Thorough Inquiry Seems Assured.

A thorough inquiry into courts in the Southern and Eastern districts of New York now seems assured. It was said here today that this inquiry will be particularly welcomed by the judges there.

It is within the power of the Attorney General to initiate proceedings for the punishment of a Federal judge where violations of a statute or statutes is alleged. In a case where a "pure impeachment" charge was pending in Congress the Attorney General would not be likely to press such a charge until a given case had been disposed of by trial in the Senate following indictment by the House.

While the Department of Justice has no jurisdiction over "misconduct" on the part of a judge as the term is used in impeachment proceedings, it has full power to act where violations of laws are concerned.

Despite the speed with which the House Judiciary Committee acted on the LaGuardia resolution and the evident determination of the Department of Justice to move expeditiously, doubt is expressed that the Winslow case will come to a head in this Congress, which expires by limitation on March 4.

Indications are that if further action is taken by the House the proceedings will be instituted in the new Congress, which is expected to meet in special session on or about April 15.

In the meantime, it is the hope of Representative LaGuardia, only sponsor of the charges against Judge Winslow, that the Attorney General will be in a position to make a preliminary report before this Congress comes to an end. He would move in the event that the report tended to support any or all of his charges, that an inquiry be authorized by joint resolution, which would automatically carry the proceedings over into the next Congress. In the absence of such action the case would have to be started all over again in the new Congress.

Practically everybody concerned appears to be satisfied that the whole case against Judge Winslow will hinge on such report as may be made to the House Committee by the Attorney General. If he should sustain in whole or in part the LaGuardia charges, the committee, under the terms of a joint resolution, would ask for authority to go ahead. It would then proceed to hear evidence through a subcommittee, and upon the report of the subcommittee would depend whether the full committee would report articles of impeachment.

INQUIRY ON WINSLOW ALREADY UNDER WAY

Continued from Page 1, Column 6.

lly disclosed, however, that the grand jury's line of inquiry and that requested in Mr. LaGuardia's resolution parallel each other.

Marcus Helfand, an attorney at 225 Broadway, referred to by Mr. LaGuardia as having been favored by Judge Winslow, was before the grand jury on Monday, before the LaGuardia resolution was presented in Congress, and was examined again today. Last week the grand jury questioned Frank Drucker, a clerk in Helfand's office.

Meyer Kaplan, ex-convict, mentioned by Mr. LaGuardia in his charges against Judge Winslow, had been subpoenaed to appear before the grand jury before the LaGuardia resolution was read, and was at the Federal Building yesterday to testify before that body. He was not called into the grand jury room, however. Kaplan will be one of eight witnesses who are expected to testify today. It was learned that Helfand waived immunity before testifying.

In reply to questions with respect to a report that he had been asked to broaden his inquiry to take in the LaGuardia charges against Judge Winslow, Mr. Tuttle said:

"From the time in early January when the district judges, through Judge Knox, asked me to make an investigation into the bankruptcy situation, 'no matter where it led or whom it hurt,' the grand jury has been conducting a broad investigation, with the design of examining all matters which seem appropriate for examination. The grand jury has given its entire time to this investigation without taking up any other matter whatsoever."

A further indication of the now general belief that the grand jury has some very important evidence to consider was contained in Mr. Tuttle's announcement that, although the members of the grand jury had already worked nearly two weeks over their allotted time, they would continue the investigation into next week. Should it be found necessary to continue the inquiry a still longer time, Mr. Tuttle added, a new grand jury would take it up. He said it would require but an hour or so to give such a grand jury a comprehensive summary of what had been developed by its predecessor.

Winslow Studies Charges.

Judge Winslow declined yesterday to amplify the statement he made Tuesday night in which he expressed resentment on account of the "unjustifiable criticism" of his conduct and declared he would offer any investigating committee "every facility." He spent the day in his chambers and said he was studying the charges made against him by Mr. LaGuardia.

At his home, 836 West End Avenue, Helfand said yesterday:

"Judge Winslow says he welcomes investigation. I agree with him."

Later, at his office in Room 1100 at 225 Broadway, he refused to see newspaper men, but sent out his secretary, A. Theodore, who said:

"Mr. Helfand has no statement to make. Judge Winslow covered the matter. Later Mr. Helfand will make a statement which will be very gratifying."

The name of Charles A. Stoneham, owner of the New York Giants and stock broker, was injected into the LaGuardia phase of the inquiry yesterday in a manner which indicated he might be asked to appear before the subcommittee which Mr. LaGuardia asked for to investigate the conduct of Judge Winslow.

Assistant United States Attorney David P. Siegel received a letter from Mr. LaGuardia requesting "all information about the Stoneham case." Stoneham was acquitted by a jury before Judge Winslow of a charge of using the mails to defraud in connection with alleged bucket-shop operations. Mr. Tuttle said he wanted it made clear that he had never been attorney for Stoneham, but had been retained as counsel by Leo J. Bondy, an attorney, who was cleared of all charges in the Stoneham case by the Federal Attorney himself.

Kaplan, named by Mr. LaGuardia, was located by Assistant United States Attorney Edward Silver with the aid of the police. Three weeks ago Kaplan was released from Atlanta Penitentiary, where he had been sentenced to serve eighteen months for concealment of assets in the bankruptcy case against the Republic Plumbing and Supply Company of Brooklyn.

Kaplan Believed "Key" Witness.

In the light of the more recent developments in the bankruptcy inquiry, including the LaGuardia resolution, Kaplan is believed to be the "key" witness upon whose testimony depends the possible indictment of at least several persons thought to be connected with a "ring" or group who profited unduly in bankruptcy proceedings.

Kaplan's name has been on the record in the United States District Court here since 1921. He was indicted in that year with his brother, Abraham, for concealing assets of the bankrupt Rugby Manufacturing Company of 524 Broadway. The concern, which was in the clothing business, was alleged to have completed sales aggregating $1,000,000.

The Kaplan brothers were tried before Judge Knox and acquitted. When the jury announced its verdict, Judge Knox called it a "miscarriage of justice" and warned the Kaplans to "watch your step" in future.

Meyer Kaplan was indicted in 1924 in the Republic Plumbing and Supply Company case. He was convicted by a jury before Federal Judge Ross. The testimony established to the jury's satisfaction that Kaplan had financed the venture, misused a good credit rating, had sold the goods he purchased on credit and, after hypothecating the proceeds, had gone bankrupt. In addition to his eighteen months' sentence he was fined $2,000.

He took his case through the Circuit Court of Appeals, which affirmed the conviction, and the United States Supreme Court, which denied him a new trial. President Coolidge refused to commute his sentence.

Under the Federal probation act, passed in 1925, Judge Winslow was petitioned by Helfand to place Kaplan on probation. William J. Millard, who prosecuted Kaplan, joined in a plea for probation for him. In the face of much opposition from trade representatives, Judge Winslow placed Kaplan on probation, directing him to pay back creditors he had victimized. Kaplan did pay back $15,000.

In November, 1927, Judge Winslow revoked Kaplan's probation after receiving an extended report from Major George A. Daly, Federal probation officer, who set forth that Kaplan's conduct had been "atrociously contemptuous" and that he had never had an intention of leading an honest life.

Major Daly charged that Kaplan, while on probation, had promoted the Sun Bay Lumber Company, capitalized at $500,000, although the actual capital was much less.

Among the statements made by Mr. LaGuardia in his resolution was one with reference to a case against Walter Gutterson. The records show that Gutterson, who had numerous aliases, was indicted on Feb. 29, 1924, for misuse of the mails. Several others were indicted with Gutterson. The true bill, in twenty counts, alleged the defendants had conducted a brokerage business under various names and had disseminated false information.

Gutterson pleaded guilty on Jan. 12, 1925, before Judge Winslow and was sentenced to thirty days in jail. Others in the case received sentences of one and two days.

Mr. Tuttle said last night that the grand jury would resume its investigation today and that Kaplan and seven other persons would be called. He did not say whether the charges against Judge Winslow would be the subject of today's inquiry. The only person questioned by the grand jury yesterday, with the exception of Helfand, was Edwin K. Bertine, an attorney and receiver in bankruptcy.

George J. Mintzer of Mr. Tuttle's staff, who is in Canada seeking David Steinhardt, fugitive attorney and receiver under indictment for embezzlement, has reported to Mr. Tuttle that he had reason to believe Steinhardt had left several places in Canada just a few days before he arrived.

According to Mr. Tuttle, Mr. Mintzer telephoned that he had been told in each of these places that a man answering Steinhardt's description had left hurriedly. The descriptions indicated that Steinhardt, if it was he, was not wearing a disguise.

Mr. Tuttle instructed Mr. Mintzer to remain in Canada so long as there semed any hope that he might get his man. Mr. Mintzer reported he had been receiving splendid cooperation from the Canadian police.

BANKRUPTCY STUDY VOTED BY CITY BAR

Hughes to Name a Committee to Investigate Ills and to Recommend Action.

WIDE POWERS ARE GIVEN

Group May Even Ask Impeachment —Association Urges Merger of Magistrates' Courts.

A resolution authorizing the appointment of a special committee to go into all angles of the administration of the bankruptcy law was adopted last night at a stated meeting of the Association of the Bar of the City of New York, held at 42 West Forty-fourth Street. Charles E. Hughes, as president, presided.

The resolution was offered after a report of another special committee, which had studied the bankruptcy situation in this city, had been offered and filed. The report which was filed had been offered by Nicholas Kelley of 80 Broadway.

The text of the resolution, all that was obtainable as the meeting was private, was as follows:

"Resolved that this association authorizes and requests the president of the association to name a special committee whose duty it shall be to institute or bring about before any body or tribunal deemed in their opinion expedient, proceedings or investigations with the view of remedying the evils alleged to exist in the administration of the bankruptcy law, of suggesting constructive remedies and of taking such other steps as the circumstances may warrant and that to this end this association cooperate with other associations of the bar."

The resolution as adopted will permit the special committee wide scope, it was explained, including, if the evidence should warrant it, recommendation of impeachment, criminal action against attorneys, and possibly fundamental changes in the law.

It was announced that Mr. Hughes had indicated that he would choose a committee within a few days.

Another resolution adopted by the association read:

"Resolved, That the method of exercising the power of appointment of judges of the United States District Court for the Southern District of New York and the method of selecting the judges of the State courts be remitted to the executive committee for consideration."

If addition to the resolutions, the members unanimously adopted a report endorsing the proposed centralization of magistrates' courts. The report was submitted by the Committee on Criminal Courts, Law and Procedure, of which the chairman is Kenneth M. Spence. The committee found thirteen reasons why the unification of all borough magistrates' courts under one roof in Manhattan would work to the general satisfaction of all.

The report recommended that all activities of the courts be joined. No site for the proposed central court was offered, but the proposal apparently would require construction of a new court house. The report said, "practically no legislation except to permit arraignments in the centrolized court house is necessary."

The committee on courts of limited jurisdiction, headed by Vincent L. Leibell of 51 Chambers Street, reported that a survey of municipal courts had been deferred pending the possible adoption of the centralized court house. The committee favored additional judges for municipal courts of Brooklyn and the Bronx and opposed legislation which would increase the jurisdiction of these courts from cases involving a maximum of $1,000 to cases involving $2,000.

PLANES TO LEAD PARADE.

Sixty Will Take Part in Hoover's Inauguration.

Special to The New York Times.

WASHINGTON, Feb. 13.—Sixty army and navy planes will mark the start of the inaugural parade up Pennsylvania Avenue to the White House. The planes will pass over the route of parade high in the air just before the ground forces start their march from the Capitol.

At the zero hour all participating planes will rendezvous at an altitude of 2,000 feet above the Capitol building, form into columns and fly a general course along the avenue past the Presidential reviewing stand.

The aerial parade will contain representative planes of the various tactical units, each in its own formation.

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T. D. Campbell Says It Wants Cr[illegible] Farm and Road Machinery.

DECLINED POST AS ADVISER

Montanan, on Way Home, Says Russia Leads Other Lands in Solving Farm Problem.

AMERICAN METHODS USED

Wheat Acreage of 80,000,000 Will Be Increased by Government to 100,000,000.

By CHARLES A. SELDEN.
Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—Russia expects to buy in the United States during the next five years $300,000,000 worth of agricultural machinery and $100,000,000 of road-building equipment, according to Thomas D. Campbell of Montana, who has arrived in London on his way home from Russia.

"The Russians are fully aware of the rest of the world's skepticism concerning their dependability as credit customers," said Mr. Campbell today. "But they want the opportunity to demonstrate that they are worthy of reasonable credit, and I hope they will have the opportunity."

Mr. Campbell, who is the largest wheat grower in the world, was invited to Russia by the Soviet Government to advise them concerning the application of industrial methods of agriculture. He had long conferences with Stalin, Kalenin and other members of the government, including the chief experts of the Soviet Ministry of Agriculture. They asked him to remain for five years as official adviser and direct the development of the farming system on a business basis, but he declined. As a matter of fact, he thinks Russia already has a better grasp of the agricultural problem than other countries.

Guest of American Ambassadors.

On the way back from Russia Mr. Campbell was entertained by Ambassadors Herrick and Schurman in Paris and Berlin. Before sailing on the Leviathan Friday he will be the guest of Ambassador Houghton. In Paris and Berlin he had the opportunity to meet men of various countries interested in agricultural difficulties.

"I am convinced," he said today, "that agriculture is the most serious problem now confronting Germany, France, England and the United States. Russia seems to have gone further than any of us in thinking out the application of industrial methods to the business of farming. They have such a grasp of the subject and their plans have been so carefully worked out that there was little I could tell them they did not already know from their own study of American industrial methods.

"Their present plans include putting 20,000,000 acres into wheat as a Soviet Government undertaking, in addition to 80,000,000 wheat acres already being farmed by the peasants. The proposed government wheat lands are about equivalent to the total wheat acreage of either Canada or Argentina and about one-third that of the United States.

"Before the war Russia exported about 250,000,000 bushels of wheat annually, when she had much more acreage than the 80,000,000 now being farmed by the peasants. She exports none now and probably will not for the next five years, but is consuming twice as much herself as before the war. I believe the Russian farmer is better off today than ever before in the history of the country.

"Conditions are bound to be even better with the application of industrial methods to agriculture which the government is now determined on. They have adopted scientific methods of moisture, conservation of the soil and tillage and have made progress in eliminating weather hazards. The work is so well organized that I could suggest but few changes in the Soviet plans.

Sees Big Market for America.

"In order to carry out these plans, Russia wants to buy $300,000,000 worth of agricultural equipment and $100,000,000 of road-making machinery in the United States. There is a big market in Russia for American products, and some way should be found safely to take on this business.

"The Soviet Department of Agriculture has good records and statistics and knows all the time what it is doing. The United States is their model in all industrial affairs and other matters, too, especially education. Stalin is greatly interested in the American public school and State university systems. I imagine American advisers on all phases of education will be invited to Russia."

Mr. Campbell on arriving in America expects, as a private citizen only, to tell President Coolidge and President-elect Hoover what he saw in Russia. He had no official connection whatever with the United States on this trip abroad.

FOR 2 MEN

Who Want to Make More Money

A Real Opportunity

A REAL opportunity is now open for 2 men between the ages of 25 and 50—men who are not failures but who are simply not getting ahead fast enough in their present occupation—men who are interested in consistent, definite growth in their income and opportunity from year to year—men who are thrifty.

To 2 men of this calibre, John M. Richie, Manager, Equitable Life Assurance Society of N. Y., offers an opportunity to join his life insurance selling organization, specializing in A NEW UNCROWDED FIELD OF INVESTMENT AND ANNUITY CONTRACTS. Training school for salesmen, good leads furnished, liberal commissions paid, also nine service commissions, assuring steady income. The average man can earn more with us with hard work, plus our coaching and personal assistance, than he can in any other field of endeavor.

If you have the above qualifications, with an added determination to make your mark through hard work and study, communicate at once, preferably in person, with Mr. Fuller, Suite 1106 Pennsylvania Bldg., 326 W. 34th St. Lackawanna 7160.

FORMAL CHARGE MADE AGAINST THE BRAVES

Boston Court Issues Complaints Charging Violation of Law in Sunday Sports Vote.

Special to The New York Times.

BOSTON, Feb. 13.—Complaints charging violation of the corrupt practices act against the Boston National League Baseball Club and O. J. Brusse, secretary-treasurer of the Outdoor Recreation League, were granted today in Municipal Court on the application of Gerald J. Callahan, Assistant Attorney General, who declared that his office has several statements bearing on the alleged violation. Judge Charles T. Carr made the complaints returnable on Feb. 20.

The Assistant Attorney General caused surprise when he told the court:

"There is no dispute on the facts, but there is a question of law upon which the defendants' attorneys would like to be heard before you take action on my request for complaints."

Action against the baseball club and Mr. Brusse is the result of an investigation by Attorney General Joseph E. Warner and his staff of the $30,000 campaign fund which the league expended in the Sunday sports referendum last Fall.

The Attorney General declares the corrupt practices act was violated, that the Braves expended $30,000, as shown by their own checks, in violation of the law, and that there were inconsistencies in the certified report of contributions and expenditures which was filed with the Secretary of State over Mr. Brusse's signature.

Besides the point of law involved, the nature of which is not disclosed, there is also said to be some question of the jurisdiction of the municipal court.

SEIZED WITH YEGG'S OUTFIT.

Suspect Taken in Jersey City Said to Admit Long Crime Record.

Two sticks of dynamite, three percussion caps and wires, two loaded pistols, flashlights and several other articles frequently used in safe-cracking were found in a suitcase carried by Francis Duby, 33 years old, of Brooklyn, when he was arrested yesterday by the Jersey City police. Detectives who searched Duby's room at 101 Claremont Avenue, Brooklyn, later reported to Jersey City authorities that they found two other pistols and an acetylene torch.

Duby, according to Inspector John Underwood, who questioned him at length, confessed to twenty or more arrests in New York, Massachusetts and Connecticut, boasted that he had been connected with bear-runners in Philadelphia and admitted he was connected with a group of safe-crackers in New York. He was charged with possessing concealed weapons and carrying burglar tools and was held without bail.

A second man, described by Duby as John Boyle, who was seen riding in an automobile shortly before the arrest, escaped. Duby was arrested for driving an automobile the wrong way into a one-way street. The automobile later was identified as stolen last week from John Brunner at Temple, Pa. Policeman Henry Krzysnwski halted the car near Warren and Montgomery Streets. As he approached the car the driver drove on. The policeman commandeered a passing car and pursued the fugitive, and in Steuben Street found the car abandoned. At third and Henderson he saw Duby walking, carrying a suitcase, and took him to the Grand Street station.

CALLES ASSAILED BY VALENZUELA

Candidate Denounces Alleged Privileges of Former Mexican President's Friends.

DECLARES CRAFT GENERAL

Three Foreigners Ordered Deported for Catholic Manifestations—236 Priests Register.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Feb. 13.—Gilberto Valenzuela, candidate for President, formerly Minister of the Interior in the Calles Cabinet and until recently Minister to Great Britain, has denounced the policies and methods of his former chief in a scathing campaign speech at Hermosillo in the State of Sinaloa, where he is touring at present.

The charges are somewhat of a bomb thrown into the Mexican political tangle, especially as President Emilio Portes Gil has declared the Calles policies his own, and the recent transfer of authority to him in complete tranquility was hailed in most quarters as auguring well for the peace, progress and prosperity of Mexico.

"This struggle is not going to be between Gilberto Valenzuela, Aaron Saens [of the Calles party] and Ortiz Rubio, but Valenzuela against Plutarco Elias Calles," said Señor Valenzuela, "and I wish to state right now that Gilberto Valenzuela does not fear Calles. Valenzuela will be serene and resolute in facing his agents and that school of corruption which is staining everything and placing in danger not only the welfare but the very life of the Republic."

Proclaims Fight on Privilege.

In outlining his political platform, Señor Valenzuela asserts that his campaign is a crusade of truth, decency and civilization.

"Against us," the candidate continued, "selfish, material interests are arrayed. Certain men under the protection of the last government are enjoying special privileges and making great fortunes out of them. They are making a business of everything from public employments to ministerial concessions and even monopolies in milk and meat for hospitals and orphanages: These men have not hesitated to make a business of contraband, even though they were thereby killing national trade and industry. These men did not hesitate to set in motion streams of gold flowing from the gaming houses of Mexicali and Tijuana to the pockets of high officials. These men have not scrupled to invent a religious problem in order to carry on an inhuman persecution, outrageous to popular beliefs and to national pacification.

"Against these men our forces are grouped under the banner of legality, justice, morality and decency, which are desired by the public conscience.

Thus the coming campaign will be a fight between truth and lies, between sincerity and mystification, between virtue and vice, between justice and crime, between civilization and barbarism. The game is for the welfare, prosperity, decorum independence and life itself of the republic."

Congress Considers Speech.

It is understood that a permanent committee of Congress discussed Señor Valenzuela's declarations this afternoon and that the National Revolutionary party organized as a party by Señor Calles] soon will publish a reply. One assertion made here is that some members of the Congressional committee consider Señor Valenzuela's declarations as a challenge to the Revolution.

Surprise is evidenced in all circles that Señor Valenzuela, who held such high offices under former President Calles, should attack so virulently Mexico's last President. The Obregonistas denounce his assertion that he is carrying the dead General's banner, adding that such an insincere statement destroys the effect of his charges.

This afternoon's newspapers publish a story that agents of Señor Valenzuela attempted to obtain the support of General Rodriguez, Governor of the State of Baja California, and on that being refused turned against him suddenly, telling of alleged improprieties in his administration.

Members of the Congressional committee visited President Portes Gil this evening to express their complete approval of present government plans and administrative action. They asked the President to dispense with the service of all employes of the government whose support of it is considered lukewarm and that an iron hand be used with opponents of the government.

Valenzuela Accused of Revolt Plot.

MEXICO CITY, Feb. 13 (AP).—Charges were made in a meeting of the Mixed Congressional Committee today that Señor Valenzuela was preparing a revolution against the Government.

Three foreigners, a Swede, an Italian and a Bolivian, have been ordered deported for expression of pro-Catholic sentiments in connection with recent disorders here. Under the new policy inaugurated yesterday by President Portes Gil, their property is subject to confiscation.

The Bolivian is an honorary consul, Alberto Cuatoparo of Ciudad Lerdo, State of Durango. The Swede, Edward Thungben of Mexico City, is charged with staging a public manifestation Sunday at the funeral of José de Leon Toral, the executed assassin of President-elect Alvaro Obregon. The Italian, Andagulies Giacomo, is accused of publishing a book called "Martyrs of Catholicism."

Forty-nine women and nineteen men arrested Sunday at the funeral of Toral have been turned over by Police to the Governor of the Federal District, Dr. Puig Casaurano.

A detective left at the scene of the dynamiting of the Presidential train Sunday morning has concluded his investigations and has three persons under arrest. Their names were not made known, but one of them is reported to have confessed.

Of 250 Catholic priests known to reside in Mexico 236 have complied with government orders of Sunday to communicate their addresses to it, it became known today.

A dispatch to the Prensa from Guadalajara says that rebels have sacked and burned the railroad station of Palo Verde in the State of Jalisco. There were no casualties, says the dispatch.

The farming population of the rebel-infested State of Jalisco is rapidly being evacuated by government order. Only a few of the larger farms remain inhabited through special permission, the condition being that the owners organize defense forces and fortify their premises. Blockhouses are being constructed at strategic points and the farmers from surrounding areas are assembling there with their cattle and provisions.

ENDS HER LIFE BY GAS.

Young Chilean Found Dead in Room —Note Left on Table.

When Anna Hores, 22 years old, a Chilean, had not left her furnished room at 170 East Eighty-eighth Street at noon yesterday the landlady, a Mrs. Gerold, knocked at the door. Getting no response she summoned her brother, Reinholdt Soldt, who forced the lock. On the floor of the room, which was filled with illuminating gas, they found the body of Miss Hores. Gas was still flowing from the open cock of a heater. On the table lay a note which read:

"Pete: No one could wish the old wish more than I, sweethear. I greet you only to say again I love you."

In Miss Hores's purse was found a $1 bill and a check for $48 made to her order by Dr. Harry Rosenstein of 210 Caniwell Avenue, the Bronx. Dr. Rosenstein said the young woman had worked for him for several months and recently had left his employ. He could give no other information regarding her. Mrs. Gerold said that Miss Hores had rented the room only last Tuesday.

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GRADUATES assured profitable positions at once, full or part time, with prominent and responsible real estate institutions.

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Black, brown, blue, beige, or gray felt - - 17.50

As its name implies, it takes its inspiration from the Venetian tricorne, but modifies it to fit modern standards of youthful chic. Note how much of the forehead it allows to show—this line is very new!

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Frank Russek

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Drastically reduced for clearance

	formerly	reduced to
Blk. Caracul Coats	$895	$595
Jap Mink Coats	695	495
Persian Lamb Coats	595	295
Br. Caracul Coats	595	395
Hudson Seal Coats	395	295
Raccoon Coats	395	295
Nat. Squirrel Coats	395	295
Muskrat Coats	395	265
Raccoon Coats	395	265
Leopard Cat Coats	295	195
Hudson Seal Coats (Misses' Sizes)	295	150
Pony Coats	295	100

	formerly	reduced to
Russian Sable	$13000	$6500
Hud. Bay Sable	3000	1395
Mink Coats	8500	5000
Mink Coats	5500	3500
Mink Coats	2995	2250
Mink Coats	2195	1695
Mink Coats	1995	1395
Mink Coats	1650	950
Broadtail Coats	1695	1250
White Ermine	1250	895
White Ermine	995	695

*Dyed Muskrat

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Characteristic of Chanel and of the smart woman's preference is this frock with its classic simplicity . . achieved through intricate seamings . . and typically Chanel is its camisole decolletage and engaging bows . . its flat hipline from which the skirt falls in dipping lines. Replica in Satin or Taffeta.

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All-electric; in a beautiful spinet type cabinet of two-tone veneer. 100-A magnetic speaker with 7 new AC tubes. *Deferred Payments May Be Arranged.*

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The Electric-Dynamic Atwater Kent No. 46 and electric dynamic speaker.
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120 West 32nd—Opposite Main Store
Also on Display and Sale on Eighth Floor, Main Store Building

ADVERTISEMENT.

Try To Follow These 16 Rules of Health

AIR

1. Ventilate every room you occupy.
2. Wear light, loose and porous clothes.
3. Seek out-of-door occupations and recreation.
4. Sleep out-of-doors if you can.

FOOD

5. Avoid overeating and overweight.
6. Avoid excess of high protein foods, such as meat, fish foods, eggs; also excess of salt and highly seasoned foods.
7. Eat some hard, some bulky, some raw foods daily.
8. Eat slowly and taste your food.
9. Use sufficient water internally and externally.

POISONS

10. Secure thorough intestinal elimination daily.
11. Stand, sit and walk erect.
12. Do not allow poisons and infections to enter the body.
13. Keep the teeth, gums and tongue clean.

ACTIVITY

14. Work, play, rest and sleep in moderation.
15. Breathe deeply; take deep-breathing exercises several times a day.
16. Keep serene and whole-hearted.

These are the sixteen important rules of health as given in the Life Extension Institute's book "How to Live." This book contains the consensus of opinion of the foremost scientific authorities on the correct rules of living.

The Life Extension Institute was organized fifteen years ago by a large group of eminent physicians, scientists, statesmen, and public spirited business men to provide for men and women everywhere yearly health examinations at a moderate cost and to bring to their attention the most authoritative information on healthful living.

If you are interested in such a health examination, for yourself or any member of your family, send in the coupon below for many interesting free reprints on the subject and for the free booklets, "How to Live Long" and "How to Keep Well," or you are invited to visit or telephone the Institute for information.

The Life Extension Institute was the pioneer in establishing and popularizing the periodic health examination. The purpose of the Institute's examination is not the diagnosis of disease but the seeking out of those physical defects, infections, poisons and faulty living habits which are the original causes of disease and of physical and nervous failure. One of the frequent and most valuable results of such an examination is the discovery of good health.

For those desiring a most complete and thorough examination, the Institute has arranged a service which is called the Unlimited Examination. This service includes a critical physical examination of the whole body, together with many X-ray examinations, laboratory tests and special examinations as a regular part of the service and, in addition, any needed special test or specialized method of examination at the command of the Institute.

This very complete examination should appeal to intelligent men and women, because, for a relatively small fixed charge, a most comprehensive and searching examination can be had under one roof. There is no uncertainty as to the ultimate cost, and as no treatment is given, there is no apprehension that the Institute will impose any expensive follow-up

For those who do not desire such an extensive examination, the Institute has arranged a service known as the Standard Health Examination. This includes a critical examination of your whole body, detailed reports, quarterly urinalyses, mid-year review, guidance as to any needed medical treatment, keep-well leaflets, monthly health journals and other privileges. This Standard Examination is available everywhere as the Institute has medical examiners in all parts of the United States and Canada.

Only registered and ethically accredited physicians, highly trained and experienced in this work, are selected by the Institute to examine its members. The Institute renders no treatment, performs no operations, but makes a scientific survey of your whole life and body to determine the need for medical treatment, for correction of defects or better regulation of the ways of living. Every man and woman should be examined at least once a year, either by their own physician, through the Institute, or by any other accredited scientific agency where the work can be competently done. Send in the coupon below for further information.

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STATE REPUBLICANS REBUFF DRY LEAGUE

Albany Leaders Reject Demand to Make Enforcement Bill a Party Measure.

DRYS CONTINUE PRESSURE

They Argue That Passage of the Jenks Bill Would Put Roosevelt "in a Hole."

WETS COUNT ON A VICTORY

Some Believe New Measure Has Slim Chances of Adoption by Either Branch.

By W. A. WARN.

Special to The New York Times.

ALBANY, Feb. 13.—The Anti-Saloon League in this State has long contended that prohibition is not a partisan question, but this year, for some reason, the dry organization is bringing pressure to bear on the Republican leaders of the Legislature to make the Jenks State prohibition enforcement bill a caucus measure. The bill is a replica of the Volstead law and is designed to take the place of the Mullan-Gage law, which was repealed in 1923.

It may be stated on high authority tonight that the Anti-Saloon League has been turned down flatly. Its spokesmen at the Capitol have been told in so many words that the Jenks bill is not a party measure and that every Republican lawmaker will be permitted to vote on it according to the dictates of his conscience or in pursuance of his best judgment of what the State ought to do in the matter of prohibition enforcement.

If this holds good to the end of the session, and indications are that it will, the Jenks bill will not even come out of the Codes Committee in the Assembly, except by what the French would term a coup de force. In the Assembly Codes Committee there is a narrow dry majority, but if a situation should arise where the leadership in the Legislature would want to save the members of the lower house the embarrassment of standing up and being counted, there is no doubt that the committee could be prevailed upon to prevent the dry enforcement bill from ever reaching the Assembly calendar to be voted upon in the open.

Effect of Up-State Crusade.

The Anti-Saloon League's spokesmen have been told bluntly since they began laying siege to the Legislature that their remedy against the present unfavorable outlook is to bring pressure to bear on wavering members who represent constituencies that are divided on the wet and dry question.

The effect is already being in some measure felt at the Capitol from a dry crusade up-State that has been in progress for a couple of weeks and will reach its culmination about the time the Legislature is striking its real stride and beginning to work under high pressure, early next month.

The Jenks bill has not been introduced in the Senate as yet, and it appeared tonight that there is little prospect of its reaching the upper house.

Should the bill, contrary to expectation, pass in the Assembly, it would go to the Senate for concurrence automatically and come to the upper house with the prestige of a victory to enhance the chance of favorable action. Once the bill had passed in the Assembly, the Anti-Saloon League scouts at the Capitol profess to believe, there would be a way of getting it through in the Senate.

Argue for Party Service.

Up to the present time the agents of the Anti-Saloon League have been busy dinning into the ears of Republican Assemblymen, who have not given evidence of being keen for the "cause," that to pass the bill would be regarded by the incoming administration at Washington as a distinct service to t party.

For the purpose of further emphasis they have also recalled the defeat of James W. Wadsworth in 1926 when he ran as a wet for re-election to the Senate. Then a new argument would be added. To send the dry bill to the Democratic Governor, who during his campaign and after his election pledged himself to veto a dry enforcement bill if one were passed, would tend to put him in a hole, on the presumption that he is a candidate for the Presidential nomination of his party in 1932. He would get "in wrong" with the dry Democrats in the South and in the West by carrying out the aforesaid pledge, it is argued.

Cuvillier Bill Wins Favor.

The Cuvillier poison liquor bill, although introduced by the leading wet in the Legislature, has received the support of the Anti-Saloon League. It will probably pass in both the Senate and Assembly. The legislative leaders were officially informed today that the bill has the approval of the league, now, however, as a substitute for the dry enforcement measure.

For the first time since prohibition enforcement has been a live issue at the Capitol, the Association Opposed to the Prohibition Amendment this year has a representative on the ground to watch developments. Walter Hooke, former secretary of the committee of fourteen, is the association spokesman. He made public tonight a statement issued by Henry H. Curran, president of the association, in which it was predicted that no dry legislation could pass at Albany this session.

"The Jenks bill will be beaten wherever it shows its head," the statement said in part. "The time has gone by when American voters or legislators of our sovereign States can be bulldozed into concurring in the Federal Volstead act. Three years ago we demanded relief from the Federal Volstead act by a majority of 1,164,558 votes. There will never again be a Mullan-Gage act or anything like it, in the State of New York."

SETS STANDARD CODE FOR TRAFFIC SIGNALS

Committee of Fifty Engineers Draws Up Rules for Lights—Studied Five Years.

A "standard code" for grade crossing and traffic signals has been formulated by a committee of fifty traffic, safety, railway and signal engineers working under the procedure of the American Standards Association, officials of the organization announced yesterday. The code is the result of five years of research undertaken by the association in collaboration with the American Association of State Highway Officials, the United States Bureau of Standards, the National Safety Council and other groups.

The work of the committee, it is declared, has resulted in clarifying the confusion in colors used in traffic signals in various parts of New York City, Buffalo and other cities.

Red, yellow and green are the only colors recognized by the committee as permissible for use in traffic signals. The standard permits the use of white, amber or yellow headlights, and stipulates that no red or green lights shall be displayed so as to be visible from a point directly in front of a vehicle.

In reaffirming red as the color for tail lights, the standard points out that red has been adopted only because of its present universal use for this purpose, but that it is not consistent with the general standardization of colors, and that if any change is made yellow is recommended.

Among the organization officially represented on the technical committee are the Aeronautical Chamber of Commerce, American Automobile Association, American Electric Railway Association, American Railway Association, American Railway Engineering Association, American Society for Municipal Improvements, American Society of Safety Engineers, Interstate Commerce Commission (Bureau of Safety), Motor Vehicles Conference Committee, National Automobile Chamber of Commerce, Society of Automotive Engineers, United States Bureau of Public Roads, United States Department of Labor, United States Navy Department (Bureau of Navigation), United States War Department (Quartermaster's Corps).

CUVILLIER LOSES APPEAL.

Highest State Court Denies Reimbursement on Enright Libel Suit.

Special to The New York Times.

ALBANY, Feb. 13.—Assemblyman Louis A. Cuvillier of New York City will not be reimbursed for the expense he incurred in fighting a charge of criminal libel, the Court of Appeals today determined in a unanimous decision.

Mr. Cuvillier was charged with criminal libel because of a telegram which he sent to Magistrate Joseph E. Corrigan in New York City, asking the magistrate to call a mass meeting to remove Police Commissioner Richard E. Enright from office. Mr. Enright preferred a charge of criminal libel, and the Sheriff took Cuvillier into custody on Nov. 19, 1928. Mr. Cuvillier was subsequently discharged from custody after he swore out a writ of habeas corpus, on the ground that the crime, if it was one, was committed in Albany County.

Under a law signed in 1927, Mr. Cuvillier was permitted to file his claim with the Coourt of Claims. The courts held the statute was unconstitutional.

MOVES TO ABOLISH STATE CLAIM BILLS

Bloch Introduces a Measure by Which Suits Could Be Taken Direct to the Court.

GREAT SAVING IN TIME

New Plan Also Would Assure Fair Play to Friendless Claimants, Says the Assemblyman.

Special to The New York Times.

ALBANY, Feb. 13.—Designed to give "as square a deal to the friendless litigant as to those who have political influence behind them," a bill was introduced today in the Legislature by Maurice Bloch, Democrat leader in the Assembly, which would eliminate the necessity of obtaining legislative approval in order to sue the State for damages. All that it would be necessary for a citizen to do, under Mr. Bloch's bill, if he wished to bring action against the State, would be to file notice with the Secretary of State and the Attorney General within six months.

Assemblyman Bloch was aided in the preparation of the measure by Judge James A. Parsons of the Court of Claims. Judge Parsons served for several years as legal adviser to Former Governor Smith, and is regarded at the capital as being peculiarly well qualified to pass upon such a proposal.

Enactment of Mr. Bloch's bill would bring considerable relief both to the Legislature and to the Governor. Scores of claim bills are passed at each session of the Legislature and sent to the Governor. The law-makers never spend much time in investigating any of the claims, leaving everything to the Executive, with the result that the Governor's legal adviser is literally swamped with these measures during the thirty-day bill period.

Inquiry on Lien Law Asked.

Under a resolution introduced today by Senator George R. Gearo, Syracuse Republican, a legislative committee would be created to investigate defects in the lien law and report back to the Legislature of 1930. An effort has been made for several years past to amend the lien law but advocates and opponents of the measure never have been able to agree, with the result that nothing has been accomplished.

Senator Fearon said it was barely possible that a bill which would meet with the approval of all concerned might be passed at the present session, but that he offered his resolution creating the committee to insure certain action next year in the event that nothing is done this year.

"At the present session various

A dozen bills were passed by both houses at brief sessions today. The Assembly adopted a bill by Assemblyman Shonk, Westchester Republican, which would permit counties to erect airports. The measure was recommended by the legislative Aviation Committee.

The Senate passed a measure by Senator Fearon designed to eliminate so-called bootleg gasoline. It makes it illegal to sell gasoline after June 1 the contents of which are not up to the minimum designated by the Federal Specification Board.

"Despite millions spent in this State yearly for gasoline, there is no State law to make it certain that we get real gas," said Senator Fearon. "All too often we get part kerosene. There is no reflection on the distributers, but it is the bootleg retailer who fills his tank with an inferior grade and then sells it for real gasoline."

Higbie and Clark Re-elected.

The Senate and Assembly met in joint session at noon and re-elected Robert W. Higbie of Jamaica as a member of the State Board of Regents and Datus Clark of Peru as a member of the Council of Agriculture and Markets. The Democrats voted for Arthur S. Somers of Brooklyn for member of the Board of Regents, but, following their usual custom, they made no nomination for member of the Council of Agriculture and Markets.

Under a bill introduced by Senator Westall, Westchester Republican, the Public Service Commission or the Transit Commission, on petition of a municipality, railroad or Public Works Department, could order the installation of automatic signals at grade crossings. Fifty per cent of the cost would be borne by the State and 50 per cent by the railroad. The measure proposes an appropriation of $100,000 for the State's share of the cost.

Persons reselling theatre tickets would be compelled to sign an agreement that they would not charge more than 50 cents in excess of the price printed on the tickets under a bill introduced by Assemblyman Gavagan, New York City.

WOULD MAKE DIVORCE EASY.

Wyoming Bill Calls for Residence of Only Four Days.

CHEYENNE, Wyo., Feb. 13 (AP).—Residence of but four days in Wyoming before a divorce action could be instituted would be required in a bill passed today by the House of Representatives.

The original bill by Representative W. C. Delong proposed lowering the residence period from twelve to four months, but the bill was amended in committee to four days and the report was adopted today. The bill now goes to the Senate.

"BUD" FISHER LOSES FIGHT.

Appeals Court Upholds Referee in Separation Action.

Special to The New York Times.

ALBANY, Feb. 13.—"Bud" Fisher, the cartoonist, lost his fight in the Court of Appeals today to have former Judge Herman Joseph disqualified and his report as referee eliminated in the separation action of Mr. and Mrs. Fisher, on the ground that Judge Joseph had demanded his fee before submitting the report.

Judge Henry T. Kellogg wrote the court's opinion. Mr. Fisher had appealed from the decision of the Appellate Division, which reversed Justice Crain's order denying Mrs. Fisher's motion to confirm the report of the referee. Mr. Fisher contended that the fee should not be paid until the report had been filed. His attorney, William Kelley, contended that Judge Joseph was entitled to only $100, but had demanded $5,000.

The Special Term considered the question of the alleged disqualification only, and decided that the referee was disqualified, but the Appellate Division reversed this and granted the motion to confirm the report of the referee.

The question of the Fishers' marriage also was brought up. They were married on the high seas Oct. 24, 1925, by the captain of the Leviathan, and Charles H. Tuttle argued that they were legally married. Mr. Tuttle also insisted that Judge Joseph was wholly within his rights in asking for payment of his fee.

Two Fliers Killed in Oklahoma.

FAIRFAX, Okla., Feb. 13 (AP).—H. L. Helton, a garage owner and student pilot of Fairfax, and Joe Boone, pilot, of Cushing, Okla., were killed five miles west of here late today when a plane crashed 1,000 feet into a deep ravine. Helton, who had about four flying hours to his credit, was at the controls. Osage County officials were unable to decide what had caused the accident. The plane plunged into underbrush a short distance from the Fairfax-Ponca City Highway. Both fliers were dead when motorists, who saw the crash, reached them.

Manchuria's Ruler Seriously Ill.

TOKIO, Feb. 14 (AP).—Japanese press dispatches from Mukden report that General Chang Hsueh-liang, Governor of Manchuria, is seriously ill with a nervous disorder.

Kurzman

this is the new
"Curtain-Back Hat"

designed especially for growing bobs; but so flattering and so young that the unbobbed and the still-bobbed regard it with equal favor! *Made in the Kurzman workrooms; black with flesh-colored grosgrain facing. Other colors to order, $32.*

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Spring Coat
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It's the first thing you put on after winter furs—and they're so luxurious . . Our customers who are selecting their spring coats now show an instinctive preference for models like this one—a beige coat with collar of beige lapin brushed with brown, cut so you can drape it in soft kerchief folds across the shoulders

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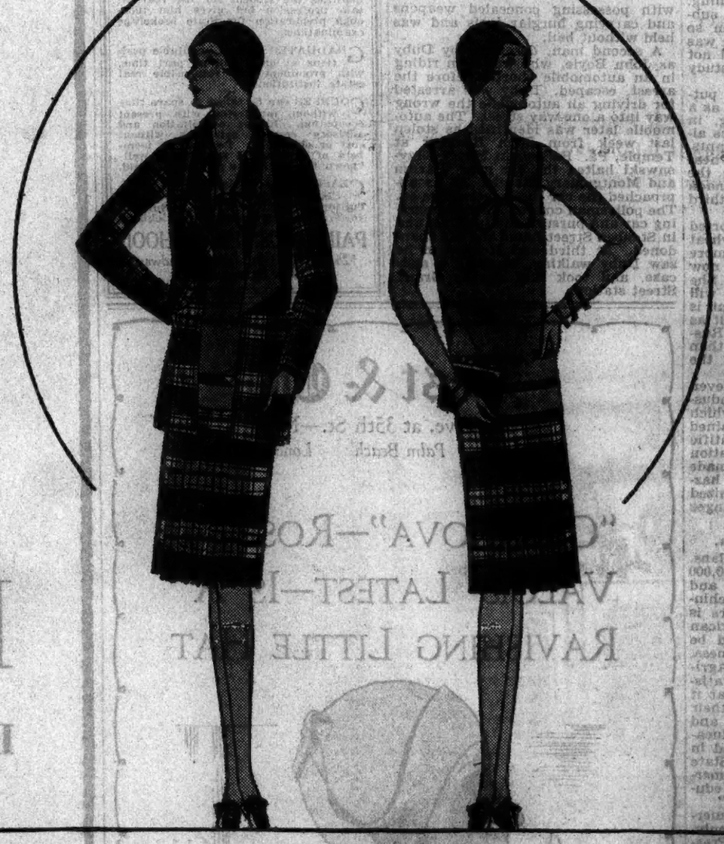


THE
Plaid Sports Suit

Patou introduced this very swagger fashion for country club wear. The plaid woolen jacket and skirt contrast sharply with a vivid, sportsmanlike, sleeveless blouse.

$49

Other lightweight woolen ensembles
$49 to $95

SPORTSWEAR—THIRD FLOOR

The PECK & PECK COLLECTION of Sport Clothes

PECK & PECK sport clothes are indispensable to the wardrobe because they are supremely adaptable.

Trim but not severe, gay, alertly poised, they are equally appropriate for the races or the Ritz.

Their jaunty lines and youthful charm are the natural choice of smart women . . . the natural concomitant of the label of Peck & Peck.

A two piece ensemble in wool bouclette trimmed with hand stitching. The three-quarter coat can be worn separately. In rose blush and tan, white, lilac, lanvin, powder and crystal, $65. Matching felt, $15.

PECK & PECK

Madison Ave., *at 69th Street*
Fifth Ave., *at 55th Street*
Wall Street, *at Number 34*
Fifth Ave., *at 42nd Street*
Fifth Ave., *at 47th Street*

This $275 Love Seat is $188 in Curtis' Last Midwinter Sale

Now $188 at Curtis in a jade green damask. Likewise reduced in 7,000 other fabrics.

Curtis invites anyone who wants a "truly distinctive" Love Seat to sit in this prize piece, nestle against its cozy wings, admire the arms with their antique nailheads, the carved legs, the undulating curves of the base. For his Final half-yearly Sale, the maker will build this luxurious Love Seat at $188, although the stores would want $275. Delivery later if you wish.

CURTIS

Maker of Living Room Furniture

55 Fifth Avenue
at 12th Street

PARIS IS CRITICAL OF PORTER PROJECT

His Resolution on Arms Traffic Is Held to Give Us Arbitrary Power in Wars.

CAPPER PLAN IS FAVORED

But French Press Doubts Senate Will Accept Changed View of Our Foreign Policy.

By EDWIN L. JAMES.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 13.—The Capper resolution has enjoyed a much better reception in Paris than Representative Porter's amendment of the resolution. To the French, Senator Capper's proposal seems to be a definite complement to the Kellogg treaty, whereas Representative Porter's plan seems to mean something else. For example, while under the Capper resolution the United States as well as other nations joining in the agreement advocated by the Kansas Senator would be free to help any nation which might be a victim of aggression, it is not at all plain that under the Porter plan forbidding shipments of arms to disturbed regions the victim nation could expect such help.

Not only that, the Capper plan held out a promise of cooperation against any nation breaking the peace of the world, whereas it is contended that there is nothing to prove that the American Government might not use the policy set forth by Representative Porter in an arbitrary manner to further its own particular ends. It is argued that we have from time to time forbidden the shipment of arms to one Mexican faction while permitting shipments to another faction, that we might send arms to one faction in Nicaragua and not to another, to one Central American country and not to its opponent. It is felt that to extend such a policy to the European nations might have the result that the United States would complicate rather than help the cooperative effort to maintain peace.

Dispatches from Washington have not encouraged the French to expect great prospects for the Capper resolution and, indeed, if nothing comes of it the Senator from Kansas may have done more harm than good by his initiative. The complete failure of his resolution might well cause the spread in Europe of the opinion that the United States is totally unwilling to back up the moral anti-war treaty with material acts which would be interpreted as proofs of sincerity.

Le Quotidien says today:

"The Capper proposal amounts to completing the Kellogg pact. However, neither President Coolidge nor Secretary Kellogg nor Senator Borah appears to wish that the United States take firm measures to guarantee peace.

"What Senator Capper really asks is that the United States agree to join in an economic blockade against any nation breaking the anti-war pact. That would mean great progress for the cause of peace. The Kellogg pact would then mean something. But we doubt whether the American Senate will approve this policy, for it would mean a new foreign policy for the Senate.

"However, big ideas have a way of making headway despite Parliaments."

La Liberté says Senator Capper had a grand idea, but it fears that the best that will come of it will be twenty-four hours of prominence for the Senator from Kansas. It thinks Senator Capper should have made his proposal when the Kellogg pact was before the Senate, and observes that it now comes in the form of mustard served after the meal is over.

"Evidently an agreement that the United States join an economic blockade against an aggressor nation would be important, but the Senate has just voted for the construction of fifteen cruisers of 10,000 tons to assure the freedom of the seas, which means exactly the opposite of a blockade. Therefore, we are not surprised that Senator Capper's resolution was simply sent to committee. We fear it has no great chances of ever getting out."

ARGENTINEANS PLEASED.

See Reception of Delegation Here as Forging Bonds of Amity.

Special Cable to THE NEW YORK TIMES.

BUENOS AIRES, Feb. 13.—Argentina is deeply impressed by the enthusiastic welcome the delegation of teachers and students is receiving in the United States.

Although a similar delegation is visiting Europe, where Argentina has traditional interests and stronger ties, the doings of the delegation in the United States are commanding greater local interest and are a leading feature of the news.

The Razon today expresses Argentine pride in the tributes the American press is paying the visiting teachers and students and commends President-elect Hoover's statements while visiting here that both countries should strive to attain an intellectual interchange. The Razon hails this opportunity as an initial step toward broad, harmonious international fellowship and says the bonds of friendly understanding now tied will become tighter when an American delegation visits Argentina on a similar mission. The paper continues:

"The day we bring American schools to our lecture halls and carry Argentine schools to United States seats of learning so that the children o fboth nations may understand that Washington and Lincoln and San Martin and Sarmiento are stars in the same historic constellation in the firmament of American democracy, we shall have molded into reality this aspiration which today wends along paths of expansive idealism and often wanders in labyrinths of tariffs and sordid commercial interests.

"By intensifying the stream of our penetration in that country which has already commenced under happy auspices we shall be doing a labor of true Pan-Americanism."

"Soldier Bartfield" Objects.

Irving Zemraich, who was arrested in Sunday's police roundup, had no claim to the fighting name of "Soldier Bartfield," the real bearer of that appellation said yesterday. He was Jacob Bartfield, 1,594 Union Street, Brooklyn, and he said Zemraich's arrest and use of his ring name had caused him considerable embarrassment. Zemraich, he said, had fought in some Western cities under the name of "Young Soldier Bartfield."

FINDS NO TRACE OF POISON.

Chicago Coroner Declares Death of Mrs. Burnham Due to Disease.

CHICAGO, Feb. 13 (AP).—An analysis of the organs of Mrs. Selma Burnham showed no traces of poisoning, Dr. Herman N. Bundeson, Coroner, reported today. Death was attributed to heart disease and pneumonia.

Mrs. Burnham died under what was regarded as mysterious circumstances two weeks ago, some months after the death of her husband, Sanford A. Burnham, slot machine manufacturer.

Edward Riley, an associate, claims 55 per cent of her estate, his right to which is being contested by the widow's relatives. When Mr. Burnham died Riley declares the widow turned over that amount of the property in return for $5,000 and his executive services in handling the Burnham-Mills Company, manufacturing slot machines, and the Burnham Gum Vending Company, a distributing organization. Both concerns have been ordered out of business by the Probate court which found the machines could be converted into gambling devices.

ENDS SUIT AGAINST HOLLAND

Wife's Attorney Says She Seeks to Avoid Further Publicity.

Because of non-prosecution Supreme Court Justice Tierney ordered discontinued yesterday the separation action brought by Mrs. Florence C. Jenner Holland of Darien, Conn., against F. Raymond Holland, landscape artist, of 134 East Fortieth Street. Neither Mrs. Holland nor her attorney appeared in court last Monday when the case was to have been tried, and counsel for the defendant then applied for the discontinuance order.

Charles J. Lane, 165 Broadway, attorney, explained she had dropped the suit to avoid further publicity, but added that she would continue a $300,000 action for alienation of affections against Mrs. Virginia Watson Ziegler Jr. of 810 Fifth Avenue, former wife of William Ziegler Jr., baking powder manufacturer.

CONSIDER TRADE-MARK FEES

Pan-Americans Postpone Decision on Dual Registration Bureaus.

Special to The New York Times.

WASHINGTON, Feb. 13.—The method of payment of fees for registration of trade-marks was discussed today at the Pan-American Trade-Mark Conference by a special committee, of which Dr. Carlos Izaguierre of Honduras is chairman. The committee discussed the establishment of one bureau of registration or one in North and another in South America.

Dr. Gustavo Gutierrez of Cuba contended for an initial fee to the central registration office, with additional fees for each of the countries in which trade-mark protection is sought. He declared that the operation of two Inter-American trade-mark offices was not practical.

No decision was reached on the question and the committee adjourned to Friday.

$5,750 PAID IN LONDON FOR FRANKLIN LETTER

One by Samuel Johnson Fetches $5,600—Musical MS. Auctioned.

LONDON, Feb. 13 (AP).—Some substantial prices were paid at an auction at Sotheby's today of valuable autograph letters and manuscripts, the highest being $5,750 for a letter by Benjamin Franklin written from Philadelphia in 1786 to his sister Jane at Boston. It discussed construction of an addition to his home. Another Franklin letter to his sister brought $4,000.

Two autographed letters by Giuseppe Verdi, composer, were bought for $1,900. An autograph musical score, "To Eric," by Arnold Bax (1910) brought $4,200, and the same amount was paid for a musical manuscript by Gustav Holst.

LONDON, Feb. 13 (Canadian Press).—Letters by Dr. Samuel Johnson were among important autograph letters and manuscripts which realized substantial prices at a sale at Sotheby's auction rooms today. The highest price of $5,750 was paid, however, for a late fifteenth century Flemish illuminated manuscript incorporating the calendar within frame compartments of liquid gold.

What is thought to be the only letter from Dr. Johnson to his wife that is still in existence, dated Jan. 31, 1739, realized $5,600. His famous letter to Mrs. Therale following announcement of her marriage was purchased for $4,200, and this amount was also paid for the letter from Mrs. Therale to Dr. Johnson announcing her marriage. A group of letters by Dr. Johnson went for $1,900.

For the "Silver Horn Book," dated 1662, a work of which there are only five examples existing, $2,400 was paid. Edward Orme's collection of British Field Sports, published in 1807, from the collection of Mrs. E. M. Dunne of Ealing, was purchased for $4,000.

Man, Missing a Week, Found Dead.

Special to The New York Times.

ELIZABETH, N. J., Feb. 13.—Missing from his home at 621 Norwood Terrace for a week, Charles W. Stout, 38 years old, was found dead in the city dump at the foot of Garden Street this morning. Death was caused by exposure, according to the police. An ambulance surgeon said the man had been dead for about eight hours.

Four Cities Put on Air Mail Route.

Special to The New York Times.

WASHINGTON, Feb. 13.—Postmaster General New announced today that, effective March 1, Macon, Ga., and Daytona Beach, Orlando and Tampa, Fla., will be made stopping places on the Atlanta-Miami air mail route, giving a direct connection with the New York-Atlanta overnight air mail service to those cities.

The big ones are biting

IS there any more stinging challenge to the lover of rod and line than the lure of Florida fishing?

In what other branch of angling is there more of drama piled on drama than in the struggle between the sea monsters with their instinct and strength and man with his brains, a thin line and a wrist of steel?

Leave the Bulls and Bears of the Street. Lock up your business cares in the desk. Come here and let us equip you for the fray, then go South to the happy fishing grounds where fish are almost man's size and sport lives and breathes in the sunny air.

Von Lengerke & Detmold, Inc., is now combined and housed with Abercrombie & Fitch Co.

Abercrombie & Fitch Co.

THE GREATEST SPORTING GOODS STORE IN THE WORLD

MADISON AVENUE AT 45 & 46 STREET, N.Y.C.

Thomas

Bootmaker Extraordinary

TO the select company of London establishments already affiliated exclusively with Saks Fifth Avenue, is now added one of the most lustrous names of all—Thomas, bootmaker by Royal Appointment. A collection of Thomas footwear has already arrived—it is worthy of your immediate attention.

SAKS-FIFTH AVENUE

NEW YORK

ARNOLD CONSTABLE

FIFTH AVENUE AT 40TH STREET

new for Spring

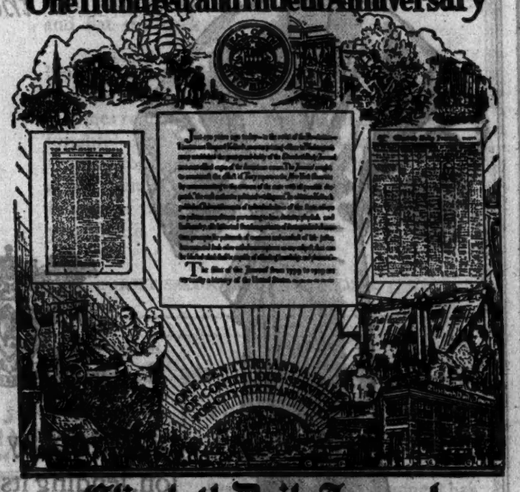
Arnold Constable . . . first to present

The polka dot gown after Vionnet for madame . . . 79.50

The success of the polka dot as a Spring fashion is already well established. Success is just as inevitable for this new Vionnet model which introduces a new shoulder line and a very smart, seamed-yoke hipline. Of pin-head polka dot silk bordered with larger dots.

Arnold Constable Gowns—Third Floor

The One Hundred and Fiftieth Anniversary



Elizabeth Daily Journal

Formerly As The NEW JERSEY JOURNAL

1779—1929

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TURN TO The New York Times radio news and program pages and keep up to date on everything pertaining to radio. The Times publishes daily programs and on Sunday complete programs for the forthcoming week.—Advt.

SIERN BROTHERS

"MALAN"

a modern decorative linen

Designed by Marianna Von Allesch and Displayed in the Eugene Schoen Nursery

at the

Exposition of American Industrial Art now at the Metropolitan Museum of Art.

Fascinating motifs of tiny modern animals and toys sprinkled on a vivid flower background of cream linen with here and there a dash of red, a spot of green, an accent of black. And best of all—the design is always refreshing for there's not a repeat in a yardful! Fifty inches wide, 7.95 yd.

See the Nursery Ensemble in the Upholstery Department. You'll be enchanted!

FOURTH FLOOR

40 PRINCES OF INDIA UPHOLD BRITISH TIES

Native Rulers Pass Resolution Expressing Loyalty to the Crown.

OPPOSED TO INDEPENDENCE

Viceroy Declares Their Action the Most Important Ever Taken in Chamber of Princes.

Wireless to THE NEW YORK TIMES.

NEW DELHI, India, Feb. 13.—Forty ruling princes, who have been consulting over the recent trend toward political extremism in British India, dramatically revealed their conclusions in the Chamber of Princes today. They unanimously affirmed that they could not assent to any proposals for the adjustment of equitable relations between the Indian States and British India unless such proposals proceed upon the initial basis of British connection.

The Maharajah of Patiala said the advocacy of independence by a section of British Indian politicians would be a matter of indifference to the Princes, if they had no desire for ultimate Federal relations with British India or no treaty obligations to the British Crown.

"Quite apart," he said, "from our conviction that the inclusion of India within the British Commonwealth is vitally necessary to our country's well being, we feel that the suggestion of independence conveys a menace to the due discharge of these reciprocal rights and obligations which are the foundation of our relations with the British Crown."

The Maharajah of Kashmir protested that the loyalty of the Indian princes was not a mere figure of speech and as a ruler of a State and guarding hundreds of miles of frontier, he felt "a special responsibility."

The general purport of the majority of the speeches, which the princes read from typewritten pages, was that the Indian States, due to their extent and population, had a right to a voice in determining the future of India and that on the grounds of personal loyalty to the King, of their treaty engagements with the British Crown, and of practical statesmanship, they would have no part nor lot in wild political theories which the Maharajah of Alwar said, aimed at Indian independence through the severence of British connection as recently proclaimed by the British Indian political extremists.

The Maharajah of Bikaner said their determination implied no hostility to British Indian aspirations. "We stand," he said, "unflinchingly and steadfastly immoveable, regardless of all sacrifices, for the maintenance of British connection."

The Viceroy, Lord Irwin, who presided before the resolution was presented, said it was the most important which the Chamber ever discussed, and his opinion doubtless expressed the feeling of the whole princely order.

ESTABLISHED IN LONDON IN 1817

PAINTINGS
DRAWINGS
ETCHINGS
ENGRAVINGS

by Old Masters

THOMAS AGNEW & SONS INC.
125 EAST 57TH STREET

TEACHER SUES WOODWARD.

Asks Damages for Injuries He Got Trying to Stop "Kidnapping."

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 13.—Facing the possible loss of the use of his right hand, according to his attorneys, Emory Foster, director of the school from which O. Frank Woodward "kidnapped" his two children last month, announced today that he had brought suit against Mr. Woodward. Mr. Foster's wrist was severely cut by smashed automobile glass when he tried to prevent the kidnapping by Mr. Woodward of his own children.

Mr. Foster holds that Mr. Woodward is responsible for his injuries and accuses him of running away in an automobile without offering any assistance or ascertaining how badly he was hurt. These are serious offenses under French law.

The school director's complaint states that Mr. Woodward neglected to inform him he was the father of the two children when he seized them in the street and Mr. Foster believed he was dealing with a band of criminals.

Mrs. Woodward and her attorney, Dudley Field Malone, will sail for America next week on the Ile de France, the same ship on which Mr. Woodward recently took his children to New York. Mrs. Woodward will oppose the divorce action brought by her husband at Nyack.

BRITISH KILL 'WIZARD' GWEK

Rout Force of Sudanese Led by Fugitive Witch Doctor.

Wireless to THE NEW YORK TIMES.

KHARTOUM, Feb. 13.—Gwek Wonding, the notorious "wizard," who instigated the troubles last Winter that culminated in the murder of District Commissioner V. H. Fergusson, has been killed in a conflict with Sudanese troops near the site of the Dengkur Pyramid.

Gwek led an attack of 200 Neuer tribesmen, but the troops easily repulsed them. There were no government casualties.

Besides Gwek, three other "wizards" and fourteen tribesmen were killed, but Pok Karajok, his fellow "wizard" and joint leader, escaped.

The Royal Air Force, after last year's operations, destroyed the pyramid of Dengkur, which was the stronghold and symbol of the "wizard's" influence. The pyramid consisted of an earthen structure ornamented with ostrich eggs and ivory, commemorating the witch doctor, whose grandson was a leading figure in the murder of Fergusson. Since then Gwek had been a fugitive.

PRUSSIA CLOSING 260 JAILS.

Decrease in Offenders Necessitates Shutting of Prisons.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 13.—Discussing prison reform in the Prussian Legislature today, the Minister for Justice, Dr. Schmidt, declared that the number of offenders had decreased to a remarkable degree.

He said that 260 prisons, or one quarter of all such institutions in Prussia, would have to be closed.

SPLIT ON PARK TREES BLOCKS INTERIOR FUND

House Conferees Insist on Plan, Modified in Senate, to Bar Lumbering in Yosemite.

Special to The New York Times.

WASHINGTON, Feb. 13.—House conferees on the annual Interior Department appropriation bill have notified the Senate conferees that the measure must include an amendment as voted by the House to permit the government to condemn private holdings in national parks, or the whole bill will fail at this session of Congress. The House conferees are prepared to stand by this ultimatum. They say they are willing to take the matter to the House for another vote, and surely would be sustained.

Another conference will be held in a few days to break the deadlock over a Senate modification of the House amendment, made on the initative of Senator Walsh of Montana.

As the bill came from the House the government would have been allowed to condemn or purchase priate property, the amendment being chiefly designed to stop prospective lumbering among the magnificent trees of Yosemite National Park. Mr. Walsh, who like Senator Wheeler of Montana, has a Summer home in Glacier National Park, objected to any wholesale right to condemn.

Recently Mr. Walsh inserted in the Congressional Record a telegram from timber owners in the Yosemite, saying they did not expect to cut trees this year.

But it now develops that Horace M. Albright, Director of the National Park Service, stated the next day that there was danger of this destruction of natural beauty if the government did not conclude negotiations with the lumber company in question, on what Mr. Albright declared to be "almost prohibitive" terms.

It is understood that plans are being made for a roll-call vote on Mr. Walsh's plan in the Senate, when the negotiations of the conferees are again referred to it. When the change in the House amendment was adopted, there were comparatively few Senators present, and no record vote was taken.

MASON LAUDS PRESS HERE.

Editor, Former Chicagoan, Says Ethics Are Higher in New York.

Neither the esprit de corps nor the ethics of Chicago newspapers are as high as those of New York journals because competition is keener here, according to Julian S. Mason, editor of The New York Evening Post, who spoke yesterday on "Newspapering" at the luncheon of the Kiwanis Club at the Hotel McAlpin.

Mr. Mason said that today team work had supplanted the brilliant editing which characterized the journalism of the past. Answering critics who term the press of this city provincial, Mr. Mason said that little attention was paid to merely local news in New York. This, he said, is not the case in Chicago. New York, he asserted, is so big and important that such "local phenomena" as Commissioner Whalen and Mayor Walker were rightly classed among the important sources of news.

Mr. Mason, who came to this city from Chicago seven years ago, said that an indication of the keen competition here was to be found in the fact that news here received about the same "play" from the leading morning newspapers. This, he said, showed that they were trying to give a true picture of the events of the last twenty-four hours rather than to print something sensational which would gain circulation.

The Rev. Dr. Christian F. Reisner introduced Mr. Mason.

To Tour European Airports.

SOUTHAMPTON, England, Feb. 13 (AP).—Major Clarence M. Young arrived here today aboard the Leviathan to undertake a tour of British and Continental airports and airways on behalf of the United States Department of Commerce. A biplane which he brought with him was unloaded and removed to the Hamble Airdrome for a thorough test preparatory to the Major's 5,000 mile tour.

THIS IS

THURSDAY

!

A NEW

VOGUE

out today

35 cents...all good news stands

DOBBS

Presents the Pajama Ensemble

A marvelously versatile fashion, lending its colorful richness to beach or boudoir. The smarter pajama costumes, seen at the Riviera and Palm Beach, have extravagantly wide trousers, like the one sketched.

Created from soft crepe-back satin that clings and drapes so beautifully. In Nile, French blue, or black, with crepe folds in contrasting tones.

$35.00

FIFTH AVENUE AT 57th STREET

How come *Heart-Leaves* don't bite your throat?

. . . *this veteran of the tobacco fields explains it*

"Uncle Peter" knows tobacco secrets from sixty years in the fields

HEART-LEAF quality throughout . . . in both Domestic and Imported Tobaccos

Eat a Chocolate, light an Old Gold . . . *and enjoy both*

"When Mother Nature rears up a tobacco plant with its big family of growing leaves, she gets like most mothers . . . a little bit partial.

"'Just look at those no 'count *top-leaves*,' she thinks, 'gummy and woody, no matter how much sun I give them. And look at the *ground-leaves*, they get frizzled and burnt by the sand, no matter how hard I try. But the *heart-leaves* grow silky-smooth, and bright as a ten dollar gold piece.'

"So, to the *heart-leaves*, Mother Nature gave the quality of making a thrilling, throat-easy smoke.

"OLD GOLD buys only the *heart-leaf* quality. Chooses only the golden beauties from the heart of the plant. I reckon that's why OLD GOLDS don't bite your throat. Why you can smoke them from *sun-up to sun-down!*"

[NO. 4 OF A SERIES . . . As *told by Tobacco Planters of the Sunny South*]

[1] Coarse, gummy *top-leaves*
[2] Sand-burned *ground-leaves*
[3] Mild and silky *Heart-Leaves*

On your Radio, OLD GOLD—PAUL WHITEMAN HOUR. Paul Whiteman, King of Jazz, with his complete orchestra, broadcasts the OLD GOLD hour every Tuesday, from 9 to 10 P. M., Eastern Standard Time, over entire network of Columbia Broadcasting System.

SMOOTHER AND *BETTER* . . . "NOT A COUGH IN A CARLOAD"

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BOOTH OUSTED AGAIN AND HIGGINS ELECTED

Continued from Page 1, Column 1.

James Hay, asked very quietly, "Has any one anything to say?"

An icy silence followed. Catherine Booth, obviously flustered, arose and asked if there were to be no speeches at all. She got no answer except silence. Then in a distinctly chilly atmosphere, unwarmed by emotional preludes, Mr. Jowitt came forward to state the General's case.

Two attorneys kept watching briefs on the proceedings for the council, but Mr. Jowitt objected to their presence. He insisted they should leave the room during his testimony. Without any further argument Commissioner Hay agreed and Mr. Jowitt was left as the only outsider before the council.

He pleaded powerfully for almost two hours. He told the council he would introduce evidence to show the General would undoubtedly recover within three months and would be able to resume work.

His first witnesses were G. A. Pollard, one-time commissioner, who left the Army because he disagreed with its "system," and Maurice Whitlaw, a former officer at international headquarters. Neither of these witnesses had an easy time and they were sharply cross-examined by the Council. At the afternoon session the medical witnesses were Drs. John Weir and Ernest Wardlaw Milne, the General's physicians, and Sir Thomas Horder, the eminent specialist. As soon as they had finished answering the Council's questions, Mr. Jowitt again spoke and made a fervent plea for fairness in the adjudication. He warned the Council that the state of the General's health was the only consideration which should govern the verdict. Then came the vote on the General's "unfitness."

Higgins Lived Here.

One commissioner—Allister Smith of international headquarters—voted with four members of the Booth family in favor of the General. But these five were all. The fifty-two votes cast in opposition were more than the three-fourths needed to depose the old General. Thus the "Booth dynasty" fell for the second time, it having been restored for a few weeks by a court order. The Council was free to elect a new leader.

The choice of Commissioner Higgins solved a delicate international problem which had been facing the High Council from the beginning, although it had been kept diplomatically in the background. General Higgins is an Englishman whose career has centred upon international headquarters here in London. So to that extent his election delights the British Salvationists, many of whom would have been opposed to the supreme command going to any other country. At the same time General Higgins is almost an international citizen. He knows the United States almost as well as an American. For nine years he served as Chief Secretary under Commander Evangeline Booth and lived at Mount Vernon, N. Y., where his four children went to public schools. Later his post as international chief of staff brought him in frequent touch with all parts of the world where the Salvation Army was established.

Rank and File Pleased.

The rank and file, which has been disturbed by the High Council struggle, is pleased by General Higgins's election as it could have been by no one else's. Physically and intellectually General Higgins is of the "strong man" type—tall, heavily built and deep voiced—and during his past ten years' service as General Booth's chief lieutenant he has inspired rare confidence among the thousands of small officers and workers here.

There is a widespread feeling that as the Army's first democratically elected leader General Higgins will be well able to cope with any troublesome problems. If the rank and file needed any sign that the Army's work would go on unchanged, it received such a sign in the election of General Higgins, who has been in supreme charge of the whole vast organization ever since General Booth fell ill nine months ago.

Keystone View Photo.

EDWARD J. HIGGINS,
Chief of Staff of the Salvation Army, Who Has Been Elected Commander.

His father, too, was a commissioner in the early days of the army, and both joined the organization together. The new General first worked in training Salvation Army officers at the Clapton Training College in North London. He went to America in 1898 with the rank of Colonel. On his return to London in 1905 he was appointed assistant foreign secretary, and made repeated trips to the United States, two to the Far East and one to the West Indies. Since 1919 General Higgins has been General Booth's right-hand man, and even before the old General's present illness he shouldered many of the leader's administrative responsibilities.

His wife is famous in the British Salvation Army as director of the "pilgrimage of remembrance" arranged by General Booth for relatives and friends of the war dead who want to visit the cemeteries in France and Belgium. Mrs. Higgins became a Salvation Army officer at the age of 17. Tonight she stayed up till long after midnight to welcome her husband back from Sunbury.

Four Did Not Vote.

SUNBURY-ON-THAMES, Feb. 13 (AP).—The High Council numbered sixty-one during the vote on deposition. Four refrained from voting, one of whom was known to be Commissioner Albin Peyron, the father-in-law of General Booth's son, Wycliffe. Other members who are thought to have abstained from voting are Commissioners Cunningham, Laurie and Kitching.

The council's action puts the next move squarely up to General Booth. He has already filed proceedings questioning the legality of the 1904 deed poll, under which the council functions. Members of the Booth household at Hadley Wood refused to comment on the swift events of the day, which have brought the affairs of the Salvation Army to a new climax. It is considered significant that none would admit defeat.

The High Council has retained Stuart Bevan to act as its legal adviser in possible further stages of the controversy.

The resolution adjudicating General Booth follows:

"That this meeting of the High Council of the Salvation Army doth hereby, in exercise and performance of its duties conferred upon the High Council by the provisions of the deed poll of July 26, 1904, under the hand and seal of William Booth, founder of the Salvation Army, adjudicate William Bramwell Booth unfit for service as General of the Salvation Army and remove him therefrom, and doth hereby declare, by way of record, that this resolution is based upon the state of health of the said William Bramwell Booth."

General's Letters Considered.

LONDON, Feb. 13 (AP).—The International Headquarters here tonight issued a communiqué briefly summarizing the Council's action against General Booth.

It said in part:

"When the formal resolution adjudicating General Bramwell Booth unfit for office and removing him therefrom had been proposed and seconded, the council had placed before it evidence in support thereof consisting mainly of medical reports, letters written by the General and the report of a deputation which had visited him on Nov. 1.

"The attorney, Mr. Jowitt, attended on behalf of the General and entered evidence of a number of witnesses."

Election Hailed in New York.

The election of Commissioner Higgins as General of the Salvation Army was hailed by Army leaders here last night as tending to draw closer the British and American branches of the organizaiton, The Associated Press declares. Commissioner Higgins's work in America will, local leaders believe, give him a more sympathetic feeling toward unsettled questions of policy between the two big battalions of the organization.

"Some regret that Commander Evangeline Booth was not elected General by the High Council," said a statement issued here by Colonel Edward J. Parker, chief secretary of the organization in New York. "Miss Booth herself thinks it would have been a mistake had she been chosen, although she would have been an ideal leader during the interregnum that is inevitable for the study and adoption of a new constitution. But, on the other hand, events at Sunbury-on-Thames clearly presaged difficulties for her that will not be presented with a non-Booth name at the head of affairs. The Booth nomenclature is no longer associated with top leadership. The name Higgins gives the quietus to any dynastic element encroaching upon the succession in the future."

HAVANA WELCOMES SMITH ON A VISIT

Officials Greet Former Governor and Party and Escort Them to Temporary Home.

HAVANA, Feb. 13 (AP).—Former Governor Alfred E. Smith of New York arrived in Havana today on the steamer Shawnee, accompanied by Mrs. Smith, Mr. and Mrs. William Kenny, John Raskob and a large party of friends.

The "Governor" was met at the pier by a group of Havana officials and Cuban admirers. He was escorted to a palatial home in La Lisa, a suburban residential section, fourteen miles from Havana, set aside for him during his week's visit here.

The well-known brown derby was missing from the Smith ensemble. A straw sailor set at a rakish angle had usurped the old campaign hat, but the inevitable cigar was there.

The former Governor told the press that he was here to forget politics for the present. Fishing, beach and surf, and general recreational pursuits will occupy his time, he said. Numerous entertainments have been planned in his honor.

Brazil Newspaper Plant Burns.

RIO DE JANEIRO, Feb. 13 (AP).—The plant and equipment of the newspaper O Imparcial was destroyed by fire early today with a loss of $200,000. The police are investigating a report that the blaze was of incendiary origin. The paper had been defending the views of the Democratic party in Rio de Janeiro, an organization which has been opposing the present Conservative régime. The fire started in a restaurant on the ground floor of the newspaper building.

Painfulness of Love Felt by the Victorians Is Revealed in Exhibit of Old Valentines

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—The old-fashioned valentine took its place as a museum piece today and thus became as extinct as the jeweled snuff-box of the eighteenth century. In the vast Victoria and Albert Museum, which houses Egyptian mummies and Aztec monuments, there was opened today an exhibition of valentines for twentieth century Londoners to smile at.

The valentines lay in dozens of sepulchral museum cases—hundreds of sentimental cards, some with faded lace and roses and others with the overelaborate lace paper which so delighted the Victorians. They were actual and visible evidences of long forgotten courtships—so that visitors today felt that they were peering almost improperly into the love affairs of past generations.

If these valentines are to be believed, love was a serious and even sorrowful business in those days.

"Love me, lady, love me,
For a lonely one am I,
No valentine will weep above me
When in the grave I lie."

Such was the aching sadness which went to one heartless and unresponsive maiden in the 1840s. It bore a picture of a pair of sighing lovers holding hands beneath an oak tree. In other museum cases today were cards showing a country church with a paper door opening to show a wedding inside.

"The scene is unfolded—behold
what's within,
Two hearts are enshrined without
sorrow or sin
In bonds of affection; oh, who would
not give
The world—in such happiness to
live?"

Sentimental valentines like these were characteristic of the Victorian Age, although early examples dating from the eighteenth century were spritely and boisterous. Later, as the valentine became more and more hackneyed it became more and more rowdy. Cards of the 1890s exhibited today were vulgar in the extreme and, according to museum authorities, probably hastened the death of the whole custom. Today, although some valentines are still sent in England, the custom is practically dead.

REPORT JALALABAD IN RUINS

Travelers Declare Fort Is Destroyed and Ali Ahmed Khan Defeated.

NEW DELHI, India, Feb. 13 (AP).—Travelers arriving today at the frontier from Afghanistan said that the city of Jalalabad, at the other end of the Khyber Pass, was a blackened ruin. They reported that tribesmen from the hills had plundered the town and then set fire to the fort, causing an explosion in the underground magazine.

The star of Ali Ahmed Khan, pretender to the throne, was believed to have definitely set. He had his headquarters in Jalalabad, and it was said that he had suffered a severe military defeat.

TROTSKY IN TURKEY UNDER HEAVY GUARD

Continued from Page 1, Column 2.

was brought ashore from the steamship Illitch, sentries have paced in front of the entrance and efforts to approach the prisoner have been futile.

The Turkish press has published nothing concerning the arrival of Trotsky. Among various conflicting rumors is one to the effect that he will be kept in Constantinople for several days pending a decision whether to send him to Angora or Brousa. If Angora is chosen as Trotsky's "St. Helena," the hot summers and prevalence of malaria might conceivably play havoc with his failing health.

There are signs that the situation has given the Turkish Government moments of anxiety. It is thought that Turkish officials have offered the seclusion of healthful Brousa.

Soviet Maintains Silence.

Wireless to THE NEW YORK TIMES.

MOSCOW, Feb. 13.—Official silence is still maintained regarding Trotsky, but there is a persistent rumor here that he is on shipboard at Constantinople.

One version had it that he might not land because of fear of assassination by White Russians.

This suggestion is to be doubted, as Trotsky has given abundant proofs of his personal courage, notably on the occasion when he faced and mastered a mob of mutinous sailors in Petrograd in the early days of the revolution, howling for his blood because they believed him responsible for the disgrace and temporary exile of their idol Dybenko.

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WM. JACKMAN'S SONS INC
WHERE GOOD FURS ARE SOLD AT LOW PRICES
35 West 35th Street

Final Clearance
FUR COATS
Direct from Wholesaler to Consumer

Our entire stock of fur coats of the most exquisite qualities are being closed out now at these extraordinary values many at half price — many at less than half price

Mink Coats
Sizes 14 to 42
Beautiful coats, dark in color, soft in texture and light in weight, reduced for quick sale.

	Regularly Sold for	SALE PRICE
Mink Coats	$1750	$1075
Mink Coats	2050	1225
Mink Coats	2150	1275
Mink Coats	2200	1375
Mink Coats	2250	1475
Mink Coats	2350	1575
Mink Coats	2500	1675
Mink Coats	2750	1775
Mink Coats	3100	1875
Mink Coats	3300	1975
Mink Coats	3500	2150
Mink Coats	6000	3500
Mink Coats	7000	4500
Mink Coats	9000	5500
Mink Coats	11000	6500

Russian Broadtail Coats
Sizes 16 to 44

	Regularly Sold for	SALE PRICE
Coat with self fur collar	$1500	$875
Coat with Mink collar	1650	850
Coat with Baum Marten collar	2100	1175
Coat with Hudson Bay Sable collar	2500	1475
Coat with Chinchilla collar	2250	1475
Coat with Baum Marten collar	2750	1650
Coat with Russian Sable collar	2750	1650
Coat with 2 skin Silver Fox collar	3200	2050

Black Moire Caracul
Sizes 16 to 44

	Regularly Sold for	SALE PRICE
Coat with Skunk collar	$525	$325
Coat with self collar	1350	795
Coat with Mink collar	1350	795
Coat with Hudson Bay Sable collar	1650	925
Coat with Hudson Bay Sable collar	1750	1050
Coat with Baum Marten Collar	1950	1175

Black Russian Caracul
(Leipzig Dyed)

	Regularly Sold for	SALE PRICE
Coat with self collar	$375	$225
Coat with Kolinsky collar	1200	650
Coat with Mink Collar	1350	775
Coat with Mink Collar	1450	795
Coat with Hudson Bay Sable collar	1450	795
Coat with Hudson Bay Sable collar	1650	875
Coat with Baum Marten collar	1850	925
Coat with self collar	2500	1650
Coat with Russian Sable collar	3500	1950

Some of the Coats on Sale

	Regularly Sold for	SALE PRICE
Beaver	$750	$375
Russian Fitch	1050	595
Grey Squirrel	650	325
Persian Lamb	950	475
Alaska Sealskin	650	325
Nutria	825	395
Grey Kid	300	150
Cocoa Squirrel	395	195
Black Caracul	300	150
American Broadtail	350	175
Australian Opossum	300	150
Raccoon	275	195
Pony	195	95
Civet Cat	295	135
Leopard	750	375
Japanese Mink	895	595
*Hudson Seal	295	195
*Hudson Seal	475	315
*Hudson Seal	800	385
Muskrat	225	95
Silver Muskrat	225	135
White Rabbit	295	175
Grey Caracul	1400	695
White Ermine	1450	695
Cocoa Ermine	1050	725
Summer Ermine	1800	875

*Dyed Muskrat

Brown Caracul Coats

	Regularly Sold for	SALE PRICE
Brown Caracul	$375	$195
Brown Caracul	650	395
Brown Caracul	1200	350
Brown Caracul	950	450
Brown Caracul	1200	675
Brown Caracul	1250	750
Brown Caracul	1350	775
Brown Caracul	1850	1175
Brown Caracul	1900	1250

STERN BROTHERS
MADISON SIS—WEST OF FIFTH AVENUE

Rose silk brocade boneless foundation with *side-lacing* and semi-evening back, four elastic sections. Margot lace uplift. *Sketched A* 18.75

Boneless *side-laced* foundation of silk brocade with top of heavy rayon-back silk jersey. Four elastic sections *Sketched B* 14.00

Imported French coutil batiste boneless foundation with *side-lacing*, four elastic sections. Margot lace uplift brassiere *Sketched C* 15.00

AN EXCLUSIVE FOUNDATION
Fashioned in a New Way That Works Wonders

It has our new feature of the short side lacing and elastic loop button uplift fastening

Slip into one of these new boneless foundations and see the marvelous changes it makes in the figure. Watch the diaphragm protrusion disappear and a snug flatness take its place. See how youthful the bust line has become, due to the cup uplift. Turn around, and notice how smooth and flat the back is.

Now bend the body. There is no binding. Feel the foundation give—but notice that the lines remain perfect. And isn't it comfortable? The secret, of course, is in the shaping, for the entire garment weighs but a few ounces. Let our expert corsetieres fit one of the three models sketched to your figure.

CORSET SALON—SECOND FLOOR

SAKS & COMPANY
At Broadway and 34 STREET

A $5 HAT

A hat correctly styled for the present and for wear on through the Spring. *The newest colors.*

STREET FLOOR

Exclusive with Saks—34 Street

LOANS on pledge of JEWELRY SILVERWARE and other Personal Property

BRANCH OFFICES
10 in Manhattan
3 in Brooklyn
1 in Bronx
Executive Office:
346 Fourth Avenue

Thirty-Five Years Ago
this Society was formed with contributed funds of $100,000 to make pledge loans at reasonable rates. From this modest beginning it has grown until it now makes half a million loans each year, totalling $40,000,000.

The number of people now using the Society's facilities is evidence of the confidence placed in this institution.

The PROVIDENT LOAN SOCIETY of NEW YORK

ADVANCE SPRING FASHIONS FOR WOMEN IN THE NEW YORK TIMES ROTOGRAVURE SECTION
NEXT SUNDAY

A FULL page of latest fashion pictures (12 distinctive models), specially selected by two internationally known stylists representing the Fashion League of New York, will be of interest to women planning Spring wardrobes. The photographs shown were chosen from over a hundred submitted by seventy-five of New York's leading specialty shops, couturiers and department stores.

Order The Times at your news stand

Val-uetime Day in our stores!

Give yourself one of these special values among our men's suits!

Most were $60 to $80—

$45 now!

The rest were $45 to $55—

$35 now!

And overcoats! Were $75 to $95—

$60 now!

Others that were $60, $65 and $70—

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Herald Sq. at 35th St. | "Six Convenient Corners" | Fifth Ave. at 41st St.

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CONGRESS COUNTS ELECTORAL VOTE

Time-Honored Ceremony Provides Diversion for Members at Joint Session.

BAY STATE DRAWS LAUGHTER

Virginia Gets Republican Cheers and "Rebel Yell" Greets the Vote From Texas.

Special to The New York Times.

WASHINGTON, Feb. 13.—Herbert Hoover was officially declared elected President and Senator Charles Curtis Vice President at a joint session of the House and Senate today, held in conformity with the constitutional requirement to count the electoral vote.

The members of both branches of Congress assembled in the House at 1 o'clock for the ceremony, which lasted forty minutes. Movie cameramen in packed galleries clicked off records of the latest functioning of the historic machinery for officially ascertaining and proclaiming the result of the Presidential election.

Members of both Houses joined with occupants of the galleries in roars of laughter as the electoral vote totals were announced, State by State, by the tellers.

Mr. Hoover is in Florida and Senator Curtis did not come to the House chamber to hear the official announcement. Three men who were considered Presidential timber a year ago witnessed the ceremony. They were Senators James E. Watson of Indiana and Guy D. Goff of West Virginia, contenders for the Republican nomination, and Senator Thomas J. Walsh of Montana, a Democratic pre-convention candidate who withdrew in favor of Governor Smith.

Alabama Vote Goes Unchallenged.

A rumor that the Alabama electoral result of twelve votes for Smith and Robinson would be challenged by the Hoover Democrats of that State's delegation in the House which was afloat in the lobbies before the session failed to materialize.

Two errors which might have been challenged by members of either house, but were allowed to pass in the good-natured mood of the hour, occurred during the "ascertainment" of the vote by the tellers, who were Senator Samuel M. Shortridge of California and Representative Charles L. Gifford of Massachusetts, Republicans, and Senator William H. King of Utah, and Representative Lamar Jeffers of Alabama, Democrats.

The first error was when Senator Shortridge, who had great difficulty in remembering his "lines," in repeating the historic formula failed to announce the number of votes which Arizona cast for the Hoover-Curtis ticket.

The high light of the tally came when Representative Gifford, a stalwart Massachusetts Republican, made the announcement that his State had gone for Smith.

"Mr. President," he began "your tellers have examined the certificate of the State of Massachusetts—"

Here he was interrupted by cheers, applause and laughter, which gradually subsided as Vice President Dawes pounded for order.

"And it seems," continued Mr. Gifford, placing strong emphasis upon the word which he substituted for the prescribed "appears" of the formula, "to be in correct form and authentic." More cheers followed.

Virginia and Texas Applauded.

Senator King brought the same effect when he announced that Virginia's certificate "seemed" to be authentic and that the State cast its 12 votes for Herbert Hoover. A "rebel yell" from Southern Democrats and applause from the Republican side of the House greeted the announcement that Texas had cast its 20 votes for Hoover.

Senators led by David S. Barry, sergeant-at-arms, and two pages bearing the locked boxes, marched from the Senate chamber the length of the Capitol to the House chamber to participate in the ceremonies, which began promptly at 1 o'clock.

The two 16-year-old Senate pages who bore the boxes, Milburn McCarty Jr. of Eastland, Texas, and John Cardon of Logan, Utah, were picked for the honor because of their good records in avoiding demerits in the marking system of their corps.

Following the pages in the procession, which marched by twos, were Vice President Dawes and Senator Moses of New Hampshire, president pro tem. of the Senate. Next were Senators Smoot of Utah and Simmons of North Carolina, ranking Republican and Democratic members of the upper house.

Forwarded by Mail for First Time.

This year for the first time the certificates of election were forwarded from the various State capitals to Washington by registered mail instead of by special messenger, as had been previously done since the founding of the Republic. The tellers broke the seals of the envelopes and removed the certificates in the presence of the two houses. The ballot boxes, constructed by Senate employes, became the property of the incoming Vice President in conformance with a custom established 150 years ago.

While Congress was canvassing the electoral vote, Senator Curtis was out taking a walk. As the Senators filed out of the chamber and proceeded to the other end of the Capitol Mr. Curtis put on his overcoat and hat and left the building. When he returned to the Capitol the ceremony was at an end.

In a gallery Senator Curtis's sister, Mrs. E. E. Gann, the former Dolly Curtis, sat with Mrs. Dawes, wife of the Vice President.

WHITE PLAINS SELLS BONDS

Chase Securities and Rutter & Co. Head Purchasing Syndicate.

WHITE PLAINS, N. Y., Feb. 13.—Twenty-five bidders appeared at the office of Commissioner of Finance Spoor for the sale today of the $2,815,000 in city bond issues, the largest bond sale in the history of the city.

There were seven issues to cover the cost of work under the city plan, sewers and pavements, and also school improvements.

The successful bidder was a syndicate headed by Chase Securities Company and Rutter & Co. The syndicate was represented by Robert D. White of this city, a member of Rutter & Co. In the syndicate is included H. L. Allen & Co.; Batchelder, Wack & Co., and Stephens & Co.

A Dignified, Quiet Place of Residence

with a well sustained reputation for its atmosphere and service.

A few choice apartments available for permanent and transient occupancy.

Hotel La Salle
30 East 60th St., New York
Charles La Prelle, Manager

SCHACHT EXPOUNDS THE GILBERT REPORT

By F. J. PHILIP.

Continued from Page 1, Column 5.

be a defender. The American delegates will be in a sense arbiters, but in reality the discussion seems likely to end in being mainly between them and Dr. Schacht. For those countries which are both debtors and creditors have taken what seems like a unanimously firm position, and all the proposals which will be made must be for their acceptance or rejection. That way it looks as if finally it will be the European Allies who will sit tight, and, having heard the German offers, will turn to the Americans and say:

"Now, what have you to offer?"

That does not mean that there will be any asking for a reduction of debts. The figures of the Washington debt settlements are a constant factor in the situation. Any settlement which is proposed must be within that framework. For that reason it is not supposed tonight that either the French or English delegates will make any speeches like that of Dr. Schacht. Their positions have been already defined, and they have no special case to plead, or at least not yet. It will depend, however, on developments whether they must defend their case. In such expectation they have all their arguments ready.

To Dr. Schacht it has been conveyed that if it will in any way lighten his responsibility with regard to home opinion, the committee is perfectly willing to go to Berlin and hear other witnesses defend the German case, but no decision has been taken.

At this morning's sessions the chairman, Owen D. Young, read a reply from General Dawes to the committee's message on the opening day, which read:

"I gratefully acknowledge the message from the committee of experts. The world is confident of their high purpose and competency and awaits hopefully the consummation of their great work, so vital to its welfare."

BERLIN IS DISAPPOINTED.

American Experts Are Represented as Influenced by French.

By WYTHE WILLIAMS.

Wireless to The New York Times.

BERLIN, Feb. 13.—Both annoyance and disappointment are apparent in the German reaction to the initial gathering of the reparations experts in Paris. Almost all criticism is directed against the French for what German writers assert is unfair propaganda, especially with the Americans, who, it is declared, have already been taken into the French camp.

Criticism is also directed against the German Government for the complete reserve it is maintaining until the views of the experts are better known, which reserve is now branded as "dangerous to the interests of the Reich."

"Propaganda against Germany has begun on a great scale in Paris," according to one leading local authority. "It will need a great effort on the part of the German experts to have the pictures of our country as already presented repainted in their correct relation."

From press reports by German correspondents with the Paris delegation it is felt that Dr. Schacht's first attempt to prove Germany's inability to continue payments on the present scale has not convinced the American experts. For this the French are blamed, both by press and public. It is charged that lavish expositions of the situation have been given by the French to the Americans ever since their arrival and that they have not really listened to the German side.

According to these correspondents the Americans have already insisted upon Germany's present prosperity, arguing that American bankers would never otherwise have extended such credit in the form of loans and therefore that 2,500,000,000 marks does not represent anything in the real overturn of German business. They argue further that German industry is not being swamped by foreign capital and that the Reich is well able to fulfill its obligations under the Dawes plan.

This is held to mean that Germany's situation, both political and economical, is greatly overjudged, partially because of what is now considered the "dangerous policy" of great foreign loans.

SYRACUSE FINANCIERS FAIL FOR $2,420,323

Assets of Chapman and His Son Total $2,053, Says Bankruptcy Plea.

Special to The New York Times.

SYRACUSE, Feb. 13.—Levi S. Chapman and his son, Charles R. Chapman, Syracuse financiers, filed petitions in bankruptcy here today, the father listing liabilities of $1,881,182.50, with assets of $500, and the son $539,191.39 liabilities and $1,553.14 assets.

Among the secured creditors are the Merchants National Bank of Dunkirk, $50,000; the National Bank of New York City, $15,000, and Harry C. Rice of New York City, $40,000. Mr. Rice is also an endorser to the amount of $114,148.34 in the list of liabilities.

Others listed among the endorsers are: Estate of M. Taylor Pine of New York City, $19,305.05; Bank of America, New York City, $113,161; Interstate Trust Company of New York City, $77,500.

The largest unsecured creditor is the Cargill Grain Company of Minneapolis, which holds claims of $1,000,000. The grain company stated that its claim was guaranteed by the American Surety Company and the Indemnity Insurance Company.

Among the liabilities listed against the elder Chapman are judgments for Federal income tax for 1924 amounting to $70,466 and a State tax of $14,929. He was reputed to be one of the wealthiest men in this city.

Go by boat—and save money

$4.50 to Boston
Providence $3.50

Staterooms $1.00 and $2.00

PROVIDENCE LINE

Low fare—a good night's rest—and no hotel bill

The Comfort Way

Spacious staterooms . . . hot and cold running water in all . . . steam-heated and well ventilated . . . comfortable beds, spotlessly clean . . . complete privacy for your leisurely morning toilet. And delightful meals . . . at moderate prices. Automobiles carried.

"Better go by Boat"

Time Table:

Leave Pier 14, N. R. (Fulton St.), 6:00 P. M., due Providence 8:30 a. m. Due Boston 8:21 a.m. week days; Sundays 9:15 a.m. Free motor coach transfer wharf to railroad station. Tickets at Consolidated Ticket Offices and Pier. Phone Barclay 1900.

The New England Steamship Company

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NEWEST!
DYNAMIC RADIO

GIVING the public an entirely new conception of radio's greatness . . . revising the accepted meaning of NATURAL TONE . . . stimulating a new interest where ordinary radio had ceased to thrill . . . Dr. Cutting's new invention of a perfected dynamic speaker has raised the entire level of all-electric radio.

The famous Davega service warrantee is your protection. Davega dependability has been a buy-word with New York shoppers since 1879. We are jealous of that reputation! Every set we send into a customer's home is doubly inspected. Every set we install is guaranteed to be in perfect working condition. There's safety in buying radio at Davega. Trade in your old set.

40 WEEKS TO PAY FOR THIS
COLONIAL RADIO
WITH THE BUILT-IN
CUTTING DYNAMIC SPEAKER

$268 (Less Tubes)

FOR ALTERNATING OR DIRECT CURRENT

SEE IT, HEAR IT, BUY IT, AT—
DAVEGA

East Side: HOTEL COMMODORE SHOP, 111 East 42d St.
West Side: TIMES SQUARE STORE, 152 W. 42d St.
Harlem—125 W. 125th St.
Brooklyn—417 Fulton St.
Astoria—278 Steinway Ave.

ALL STORES OPEN EVENINGS

(IF YOU CAN'T COME IN PERSON—SEND COUPON BELOW)
DAVEGA,
111 E. 42nd St., N. Y. C.
Gentlemen:—I would like to learn more about your offer of the new Colonial Electric. Send a representative to my home—
On .....
Name .....
Address .....
I own a ..... radio set
My Phone No. .....

"Helplessly alone" . . .

a place for a used car

A YOUNG WIFE who lives in a newly developed section said: "My husband is a newspaper man and works at night. He works in the city and drives in and out. That leaves me helplessly alone and I wish desperately that I had a car to get about in. I should like to go to the movies or call on friends, but the car-line is quite a long walk from the house and I have to depend on the friends who may call for me."

Every year more and more families are finding that the used cars sold by General Motors dealers make it possible to own a second or third car at very low cost. Used cars are opportunities in *unused transportation*, and offer a wide choice of body type and style.

If your family needs another car, let a General Motors dealer help you. You will be surprised to discover how much can be bought for a very little. And you may pay on the convenient GMAC Purchase Plan.

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BUICK • LaSALLE • CADILLAC • *All with Body by Fisher*
GENERAL MOTORS TRUCKS • YELLOW CABS *and* COACHES
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TUNE IN—General Motors Family Radio Party, Every Monday Evening, 9:30 Eastern Standard Time, WEAF and 35 other stations associated with N. B. C.

GENERAL MOTORS

When You Are in Atlantic City, See the General Motors Exhibit on the Steel Pier.

This Georgian
Silver
Cruet Set

is but one of the interesting and unusual pieces in the important collection of antique silver at Macy's. The lines of the handles complement one another with a classic simplicity and harmony, while a touch of humor is suggested by the beak-like lips of the bottles. The cruet was made in London, in 1774, by John Parker and Edward Wakelin. The glass bottles are the very same ones made at that time, during the reign of George III, though, by now, ever so slightly chipped around the base —but out of sight. The price is $114.

Department of Oriental and Occidental Art
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MACY'S
34th Street & Broadway

Club SALESMAN WANTED

TO sell memberships in exclusive city indoor Athletic and Golf Club. Must be of good appearance and pleasing personality. One experienced in similar work preferred. Generous percentage as compensation.

P 653 Times Downtown

BROOKWOOD ALUMNI PROTEST TO GREEN

Thirty-five Graduates of Labor College Send Open Letter to A. F. of L. Head.

FIND MISREPRESENTATION

Active Leaders Resent Statement That Their Union Loyalty Is "Despite Brookwood."

Thirty-five graduates of Brookwood Labor College, in an open letter sent yesterday to President William Green of the American Federation of Labor, charged misrepresentation of their views in a recent communication by Mr. Green in which he declared that they were "loyal trade unionists not because of Brookwood but in spite of Brookwood." The graduates, it was said, hold membership in fifteen trade unions in sixteen cities and include vice presidents of international unions, heads of labor colleges, editorial workers on labor journals, and officers of State Federations of Labor.

The letter said the graduates watched "with great concern the tragedy which began with the meeting of the Executive Council in August, 1928, when Brookwood's integrity was first questioned and moves to condemn it were instituted." Most of the signers, it was said, pleaded against "such untoward and what we considered and still consider unjustifiable procedures, which were bound to be of harm to the movement."

Had Mr. Green not made an open statement concerning them, the letter continued, they would have remained silent, but under the circumstances they had no recourse but to "repeat publicly what you have known privately all along."

"You must certainly admit that our private letters to you do not justify the supposition quoted in the bulletin," the letter added. "Without going into details about what Brookwood training means to us, for we have done that in our personal letters to you, we hereby absolutely reject the statement that we are loyal to the movement in spite of Brookwood. Brookwood Labor College has given us such an understanding of organized labor as to make it utterly impossible for us to be otherwise than loyal to it."

The signers include Israel Mufson, of the Brotherhood of Railway Clerks and head of the Philadelphia Labor College; Leonard Craig, of the Molders International Union and director of the Pennsylvania State Federation of Labor; Charles L. Reed of the International Association of Machinists and vice president of the Massachusetts Federation of Labor; Alfred Hoffman, executive secretary of the Piedmont Organizing Council; Julius Hochman, vice president of the International Ladies Garment Workers Union; Margaret Wall, United Garment Workers of America; William Ross, Boiler Makers Union and Anton Garden, Desiderio Bellavor, Cal Bellavor and Harry Bellavor of the United Mine Workers.

TIMOTHY COLE MADE COOLIDGE BOOKPLATE

Famous Engraver Put Vermont Scene in Vignette—Sales to Help Clarke School Fund.

Special to The New York Times.

BOSTON, Feb. 13.—The bookplate of President Coolidge, prints of which he has agreed to allow to be sold at $5 each to help complete the $2,000,000 fund for the Clarke School for the Deaf at Northampton, was designed by Timothy Cole in his seventy-ninth year.

Mr. Cole, who was one of the most gifted of American wood engravers, used a process he himself developed. By this the lines in the wood are

THE COOLIDGE BOOKPLATE.

incised instead of being the customarily upraised sort.

In an interwoven rustic scroll the designer has placed a vignette containing a view of the Vermont house in which the President was born. The background carries a suggestion of dark hills and a quiet sky. Trees are in bloom and against one in the foreground leans a fishing rod and creel. Awaiting their owner are two white collie dogs.

Surmounting the vignette is a bust of Washington in relief against a background of stars and stripes. Below is the simple inscription, "Calvin Coolidge."

Goodspeed's Bookshop of Boston which is the agency through which prints of the bookplate will be sold is charging nothing for the service, thus helping the fund.

DIES BY HUSBAND'S PISTOL.

Newark Policeman's Wife Ends Her Life in Their Home.

Mrs. Louise McCarthy, wife of Thomas J. McCarthy, a Newark policeman, shot herself through the heart with her husband's pistol at their home, 572 South Twelfth Street, early yesterday morning.

Mrs. McCarthy had been suffering from a nervous ailment for the past six months and was depressed. She said she would end her life the first chance she got. Mr. McCarthy had kept his service pistol locked in the dresser for fear she might carry out her threat. When he arose yesterday morning, Mrs. McCarthy appeared to be sleeping soundly. He unlocked the drawer to get his razor and had scarcely reached the bathroom when he heard the report of the fatal shot.

OPPOSES RESTRAINT ON PORT AUTHORITY

J. H. Cohen Persuades Board of Trade to Delay Resolution Limiting Its Power.

REDFIELD URGES BRIDGES

By-Pass Routes From Long Island, Avoiding Manhattan, He Finds Major City Problem.

A resolution recommending an amendment to proposed legislation to give the Port of New York Authority sole control of vehicular projects between New York and New Jersey was opposed yesterday by Julius Henry Cohen at a meeting of the Board of Trade, where the resolution was offered. The amendment would restrain the Port Authority from proceeding with new projects without the approval of the two States. After Mr. Cohen's opposition to the amendment, the resolution was laid over for a month for study.

While expressing accord with the opinion that the Port Authority should have sole control of the building, owning, operating and maintaining of interstate vehicular avenues of passage between the two States in the port district, the resolution voiced the belief that the Port Authority should also have the power to recommend additional vehicular facilities, but that it should not proceed with any new projects until it had received the approval of both States. It was offered by Samuel S. Conover on behalf of the board's managing directors.

The resolution further declared that the Board of Trade "believes that the two States should retain the power to order the Port Authority to build new interstate vehicular transportation facilities at the discretion of the two States," and suggested an amendment to the present bills before the two Legislatures to incorporate its recommendations.

Mr. Cohen, although counsel for the Port Authority, made it plain that he was speaking only as a member of the board in opposing the amendment. His objection was based on the ground that such an amendment would interfere with the comprehensive planning of interstate crossings and would prevent the acquisition in advance of property for such projects without disclosing the location of the property. If the location were disclosed in the Legislature, he held, the cost of the property would immediately increase.

Fears Long Controversies.

Mr. Cohen also contended that bondholders should be assured that there would be no competitive crossings that would interfere with the revenues derived from the projects they had financed. If all locations had to be approved by the two States, he asserted, "instead of getting tunnels, you would have legislative controversies for years."

The Port Authority, he pointed out, "isn't a superhuman agency," and can raise money only through bondholders.

The proposed resolution was then referred back to the board's managing directors for further consideration.

William C. Redfield, former Secretary of Commerce, in an address before the board described an outlet for vehicular travel from Long Island to the mainland which would by-pass Manhattan as the major traffic problem of New York. The inhabitants of Long Island, he said, "have no direct access to the United States."

Speaking as director of the Brooklyn Chamber of Commerce and for the four counties of Long Island, with a quarter of the population of the State, Mr. Redfield declared "we pour 194,000 vehicles a day into the restricted streets of Manhattan at right angles to its traffic. Those vehicles have no function in the streets of Manhattan and only block traffic."

Mr. Redfield said it was not a question of elevated highways, widening streets and tunnels, such as the Thirty-eighth Street proposed project; that these projects were local, but that the major problem was for vehicles to by-pass Manhattan, "where they have no business."

Sees Business Driven Away.

He said that persons in Brooklyn desiring to go southwest must actually go northwest and travel thirty miles, ten of which are lost, to get on a direct route in New Jersey in the direction they want to go. Mr. Redfield said that traffic conditions were forcing industries to move away from Long Island and cited one which had gone to Buffalo.

The solution for the problem, he said, was the proposed tri-borough bridge and a bridge across the Narrows. He favored a bridge at the Narrows rather than a tunnel, he said, because such a structure was cheaper to build and maintain than a tunnel. The Camden bridge at Philadelphia, he pointed out, cost $8,000,000 less than the Holland tunnel, and it had seven lanes for traffic, while the Holland tunnel had only four.

Mr. Cohen said that the Port Authority would welcome the construction of both bridges.

Among other resolutions adopted was one opposing the passage of the two-cent gasoline tax bill.

WARD CUTS DEPUTY'S PAY.

Attorney General to Give $2,000 Taken From Salvaggi to Aides.

State Attorney General Hamilton Ward has forced Nicholas Salvaggi, an attorney with offices at 50 Court Street, Brooklyn, who has been holding the position of Deputy Attorney General in the Securities Bureau in Manhattan, to take a cut of $2,000 in his salary of $8,000 a year, it was announced yesterday. The $2,000 will be divided between two attaches in the bureau, who, according to Mr. Ward, have been doing "practically the same work" as Mr. Salvaggi and receiving only $2,500 a year.

The cut is understood to have been decided on after a conference between Mr. Ward and Jacob Livingston, Brooklyn Republican leader. At his Brooklyn office Mr. Salvaggi said yesterday he could "see Mr. Ward's point of view." The two men who will be raised were entitled to more money, he said, although he admitted he did not know who they were.

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Queen Anne secretary in imported English walnut, with herringbone inlay in satinwood and ebony. Special at $202.

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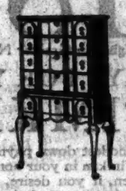

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EVERY OVERCOAT NEW THIS SEASON

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Formerly Up To $65
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352 *were* $50

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Formerly Up To $100
97 *were* $100
36 *were* $95
240 *were* $90
125 *were* $85
416 *were* $75

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UNIVERSITY VISITED BY JEWISH COUNCIL

Dr. Morgenstern Thanks California Dean for Warm Welcome to Delegates.

OAKLAND DAY CELEBRATED

At Luncheon Mrs. J. W. Freiberg Reports Growth of Federation of Temple Sisterhoods.

Special to The New York Times.

SAN FRANCISCO, Feb. 13.—Delegates to the council of the Union of American Hebrew Congregations today participated in an "Oakland day," which included a sight-seeing trip and a luncheon program at Hotel Oakland.

From Lakeside Park an automobile tour of the East Bay was made, the delegates visiting the University of California, Hillel Foundation, Mills College and other points of interest.

They arrived at the University of California at Berkeley by automobile caravan at 11 o'clock, going directly to the Greek Theatre, where they were briefly addressed and welcomed on behalf of President W. W. Campbell by Dean Monroe E. Deutsch.

"There are many reasons why you should feel at home on this campus," Dean Deutsch said. "First and most important among them is the fact that never in its history has this university refused admission to any student on the basis of his creed, race, color or religious affiliations. Neither has there ever been a discrimination made against a man on the faculty here on the basis of his religious faith. The motto of this institution is, 'Let there be light,' and the great work of spreading the light of knowledge is being carried on here without regard to class or race."

Dr. Julian Morgenstern, president of the Hebrew Union College, Cincinnati, thanked Dean Deutsch in behalf of the visitors for his hearty welcome, saying in part:

"Although we come from the four corners of our republic there is not one among us who has not already heard of this university's greatness. We are familiar with the glory that is the University of California's; we know of her scientific achievements, her broadmindedness and her athletic accomplishments. Now we have the great pleasure of confirming our fine conception of this university by actually visiting its campus."

Celebrate Sisterhood Anniversary.

Following a brief visit to important campus buildings the visitors proceeded by automobiles over Skyline Boulevard, affording a view of San Francisco and the entire bay district, to Oakland, where they were guests for luncheon. This event also commemorated the thirty-first anniversary of Temple Sinai Sisterhood of Oakland.

The invocation was by Rabbi Rudolph I. Coffee. Mrs. Nat Kessler, president of the sisterhood, made the address of welcome.

In a message to the delegates, Mrs. J. Walter Freiberg, president of the National Federation of Temple Sisterhoods, reviewed an expansive program of religious activities sponsored by the organization which, she said, embraced a membership of about 55,000 women, representing 343 sisterhoods affiliated with the temples and synagogues.

"All of our undertakings," said Mrs. Freiberg, "are prompted by a desire to further our religion, and all tend toward an ultimate spiritual goal."

Ludwig Vogelstein greeted the delegates, and Rabbi Abba Hillel Silver of Cleveland also made an address at the luncheon.

Four addresses will be heard by the delegates in tomorrow's sessions at Temple Emanu-El, San Francisco.

"Judaism and the Implications of the Newer Psychological Conception of Man" is the subject of a paper to be presented by Rabbi James G. Heller of Cincinnati, son of Rabbi Max Heller, rbbi emeritus, of New Orleans.

Dr. Edward N. Calisch of Richmond, Va., will follow with an address on "Judaism and Youth of Today."

Dr. Edelman to Preside Today.

The morning theme is "Judaism and the Individual Man." Dr. David W. Edelman of Los Angeles will preside. There will be a general discussion of the subject.

Mrs. M. C. Sloss of San Francisco will preside at the night session. Rabbi Morris M. F. Erlicht of Indianapolis, president of the Hebrew Union College Alumni Association, comprising about 200 rabbis, will speak on "Judaism and Personal Religion."

CHAUCER SELLS FOR $1,650.

Kelmscott Edition Brings Top Price at Raymond Sale.

A copy of the Kelmscott Press edition of the works of Chaucer brought $1,650 last night at the Anderson Galleries at the auction of the library of the late Thomas L. Raymond of Newark, N. J. The purchaser of this item was E. H. Wells & Co., Inc. The total to date for the two sessions of the sale is $22,641.50. The auction will be concluded this afternoon.

A copy of the Ashendene Press edition of "Le Morte d'Arthur" was bought on order for $725. A copy of "Dante Alighieri," issued by the same press went to the Brick Row Book Shop, Inc., for $550. James F. Drake, Inc., gave $575 for a copy of the Doves Press Bible. The Brick Row Book Shop, Inc., gave $440 for a first edition of William Blake's "Illustrations of the Book of Job."

CITY BREVITIES.

Roger Baldwin, director of the American Civil Liberties Union, spoke last night at the Spanish Educational Centre, 149 East Twenty-third Street, on "Where Is the Labor Movement Heading?"

Dr. Alfred Coimo, president of the Argentine-North American Cultural Institute, arrived yesterday on the Munson Liner American Legion for a six months lecture series here.

Hadassah, the women's Zionist organization of America, which is raising $30,000 to provide medical attention for women and children in Palestine, reports substantial funds received.

TOLL OF INFLUENZA DECLINES AGAIN

Deaths in 64 Cities Decreased to 349 Last Week From 493 in Week Before.

PNEUMONIA RATE LOWER

Sixty-six Cities Report 1,433 Fatalities, as Compared to 1,724 in the Preceding Week.

Special to The New York Times.

WASHINGTON, Feb. 13.—Another sharp decrease in deaths reported from influenza and pneumonia was recorded last week in statistics made public today by the Department of Commerce.

Deaths from influenza in sixty-four cities were 349 as against 493 reported by the same cities in preceding week. Deaths from pneumonia were 1,433 as reported by sixty-six cities, compared with 1,724 reported by the same cities in the preceding week.

The death rate from all causes last week in sixty-three cities, with a population of 29,000,000, was 15.9, as compared with 13.6 in the comparable week one year ago.

New York City reported seventy-four deaths from influenza, and 404 from pneumonia last week. The comparable figures for the previous week were 124 and 492.

Deaths Compared by Weeks.

The following table shows deaths by weeks from influenza and pneumonia in all cities which made reports:

City.	—Influenza— Feb. 2.	Feb. 9.	—Pneumonia— Feb. 2.	Feb. 9.
Akron	1	1	12	8
Albany	12	4	21	21
Atlanta	4	10	11	12
Baltimore	19	18	49	54
Birmingham	17	3	10	7
Boston	14	9	111	87
Bridgeport	12	6	13	..
Buffalo	3	6	32	25
Cambridge	4	4	21	10
Camden	2	..	5	7
Canton	2	1	6	6
Chicago	11	8	90	73
Cincinnati	6	7	24	14
Cleveland	16	7	32	28
Columbus	7	3	8	9
Dallas	10	4	11	7
Dayton	1	1	2	5
Denver	1	6	12	15
Des Moines	5	..	8	3
Detroit	20	8	50	24
Duluth	3	1	..	8
El Paso	10	9	4	..
Erie	4	..	6	11
Fall River	7	7	13	4
Flint	..	..	3	4
Fort Worth	3	4	7	8
Grand Rapids	1	..	5	..
Houston	1	2	9	9
Indianapolis	3	4	19	18
Jersey City	13	5	23	28
Kansas City, Kan.	1	1	5	8
Kansas City, Mo.	2	5	21	23
Knoxville	2	3	..	1
Los Angeles	..	..	28	..
Louisville	2	1	28	28
Lowell	..	..	12	16
Lynn	..	1	14	12
Memphis	11	..	6	..
Milwaukee	5	4	19	23
Minneapolis	4	7	9	4
Nashville	9	..	7	10
New Bedford	..	..	13	12
New Haven	3	3	9	16
New Orleans	14	10	17	10
New York	124	74	492	404
Newark	3	3	56	19
Oakland	1	..	8	5
Oklahoma City	..	..	10	13
Omaha	..	..	11	15
Paterson	..	1	14	10
Philadelphia	16	14	94	73
Pittsburgh	19	19	38	40
Portland, Ore.	2	3	10	2
Providence	9	7	28	22
Richmond	5	1	7	3
Rochester	3	2	25	21
St. Louis	4	6	80	84
St. Paul	1	1	11	11
Salt Lake City	3	1	4	4
San Antonio	15	3	2	..
San Diego	..	..	4	..
San Francisco	4	3	7	12
Schenectady	5	2	6	..
Seattle	8	3	10	6
Somerville	2	..	20	..
Spokane	3	..	3	..
Springfield, Mass.	1	..	14	8
Syracuse	2	2	7	8
Tacoma	2	..	2	..
Toledo	1	1	2	3
Trenton	4	..	8	12
Utica	1	..	10	..
Washington, D. C.	12	7	30	26
Waterbury	2	..	3	5
Wilmington	2	3	..	9
Worcester	..	..	5	..
Yonkers	1	..	9	6
Youngstown	1	1	6	4
Total	533	349	1,814	1,433

Spain Hard Hit By Influenza.

WASHINGTON, Feb. 13 (AP).—Surgeon General Cumming of the Public Health Service said today that while prevalence of influenza and the mortality rate in the United States are still decreasing, there is as yet no indication that the predicted second and more severe wave of the disease will not materialize.

"This is a substantial decrease," Dr. Cumming said, "but with more than 16,000 cases reported in one week, it is impossible to believe the epidemic has subsided to near normal conditions."

Information he has received from Europe indicates that the outbreak there is widespread and in some places serious, he added.

"The vigilance with which the public in this country has observed precautionary measures probably has saved scores of lives," he added.

A cable message to Dr. Cumming today indicated that the influenza death rate in Spain has been rising rapidly during the last three weeks, the present rate in Madrid being 24.4 per 100,000 population.

In Italy, Dr. Cumming said, the disease is prevalent, but it is in mild form. It has shown a marked increase in Czechoslovakia during the last week. In another section of the world, virtually the entire population of Rotuma, an island off the coast of Australia, has been stricken.

SURVEY SHOWS 23,163 ARE CHRONICALLY ILL

Mrs. Arnow Reports on Study by 226 Agencies at Meeting of Hospital Representatives.

There are 23,163 persons in New York who are chronically ill, according to a report made by Mrs. Grace H. Arnow yesterday to the medical social service section of the Welfare Council at its annual meeting at Town Hall.

Mrs. Arnow, who is chairman of the committee on the care of chronic sickness, said this census was completed last August with the aid of 226 welfare agencies here, and that "several supplementary inquiries are being discussed at the present time, including a block census to be made in cooperation with the Department of Health" so that a more thorough check can be made on such conditions here.

Representatives of more than one hundred hospitals heard a warning from Dean Bage, president of the Presbyterian Hospital, that "the cost of the medical care of a patient can be increased to almost any extent and, if rightly applied, such increase will advance the welfare of the patient."

"Sad to relate, as president of a teaching hospital, I am constantly called upon to combat this tendency, not because I don't want the care improved, but because there are no funds to meet the increase," he declared.

"The truth is that a hospital is always tottering on the edge of bankruptcy and is saved only by the generosity of the giving public. Our cost per patient a day is around $7. That is high, and beyond which the public should not be asked to and probably won't support. Charity will provide for necessities, but not for luxuries."

Other speakers included Dr. Armitage Whitman, chief surgeon of the Hospital for Ruptured and Crippled; Dr. Howard H. Hume, medical director of the Post-Graduate Hospital, and Miss Blanche Potter, chairman of Bellevue Hospital Auxiliary of the Social Service Bureau.

Dr. Whitman said the average patient who visits a doctor's office is frightened and does not understand the directions given him. He urged that hospitals be a "friendly place for reception of guests."

Mrs. John E. Jennings of the Kings County Medical Society was elected chairman of the executive committee. The committee is composed of Miss Fannie Lissauer, Miss Blanche Potter, Miss Mary Combs, Miss Jessie Palmer, Mrs. Armitage Whitman, Miss Hilda Baker, Miss Janet Thornton and Miss Elizabeth Corger.

Argentine View of Monroe Doctrine.

BRUSSELS, Feb. 13 (AP).—A proposal from Argentina delegates that reference be made to the Monroe Doctrine in the pact of the League of Nations as being in the nature of a "regional agreement" was referred to a subcommittee of the International Commission of the League of Nations Union now in session here. A report on international coinage also was taken up for consideration.

WOMAN FALLS TO DEATH.

Drop From Second Floor Apartment May Have Been Leap, Police Say.

Miss Evelyn Savel, 27 years old, of 2,603 Broadway, near 149th Street, jumped or fell to her death last night from the rear bedroom window of the second floor apartment she occupied with her mother, Mrs. Leah Savel, at the above address. Mrs. Savel was in the kitchen at the time.

According to the police, the young woman was to have been operated upon today, an experience which she dreaded. They were unable to say, however, whether Miss Savel jumped or fell.

Health Trip for Manning Planned.

Dr. Harlow Brooks and Dr. F. Warner Bishop, physicians of Bishop William T. Manning, announced last evening that Dr. Manning was making "satisfactory though slow progress," and that they have decided that in a week he would be able to go away for two or three weeks. They said they believed this would greatly aid his convalescence. Bishop Manning has been ill since Dec. 28. He first had influenza, which developed into pneumonia.

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"If more people knew the joys of Timken Oil Heat, there would be far less dread of cold weather.

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"Best of all, the Timken is truly quiet in operation, and the expense for oil is practically the same as for coal."

Perhaps one of the chief reasons why Timken is sweeping to leadership in the oil burner industry, is the implicit faith of the public in Timken engineering and other resources.

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Moreover, the Timken method of complete assembly and testing of the burner *as a unit* at the factory . . . and location of the burner entirely *outside* the heating plant . . . give further assurance of long and satisfactory service.

Timken economy is unsurpassed. Burning the less expensive grades of oil cleanly and efficiently . . . and equipped with electric ignition which eliminates the gas pilot light . . . Timken has reduced the cost of oil heating to an extremely low point.

Quiet in operation beyond the average conception, absolutely odorless, the Timken Oil Burner successfully meets the test of use with warm air heating systems.

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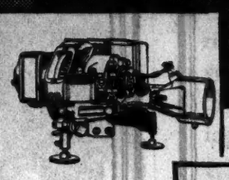

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ADVERTISEMENT.
CHURCH ASKED TO ACT TO PRESERVE HOMES
"It has Much to Answer For in Present Unsettled Conditions," Says Federal Council Group.
EASY DIVORCE DEPLORED
Committee Sees "Scandal" in Remarrying of the Divorced Without Investigation.
COMPANIONATE UNIONS HIT
Employers Warned Wages Should Not Be So Low That Mothers Must Work in Factories.
The Committee on Marriage and Home of the Federal Council of Churches of Christ in America, in a long report issued for publication today, declares that the Church "has much to answer for in the present unsettled condition of the home and in a set of specific recommendations to the churches urges [illegible] marriage."
N. Y. Times, Feb. 11, 1929.
This complete official report, covering 15 pages, together with the full list of the Committee and an Explanatory Introduction by Dr. Tippy, secretary of the Committee, is printed in February Current History magazine, now on sale on news stands.
The same issue contains 18 other articles of importance. Among them: An article by U. S. Senator Johnson on The Boulder Dam; Two views on "The Freedom of the Seas"; the British view by Wickham Steed, former Editor of The London Times. An illuminating article on India by a distinguished British India executive. "The Jews Under Soviet Rule" is the title of an illuminating article. There is a debate on the question of "Compensating the Brewers" and other articles in the 256 pages of equal importance.
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MANY PLANES SOLD AT AVIATION SHOW

One Concern Reports 37 Ships Contracted For as Exposition Closes Here.

ATTENDANCE PUT AT 175,000

Several of Exhibited Craft to Be Flown at Near-By Airports for Test Today.

The New York Aviation Show, which has been under way for seven days at the Grand Central Palace, sponsored by the Aviators Post 743 of the American Legion, closed at 11 o'clock last night. A final check-up on the attendance for the week had not been made, but at 4 o'clock yesterday afternoon the ledgers in the ticket office showed that 162,000 persons had paid their way into the Palace during the week. Hundreds of passes were presented to school children and others during the week, and it is estimated between 175,000 and 200,000 saw the planes and accessories on the three floors of the exposition building.

Among the visitors yesterday were Governor Fiem D. Sampson of Kentucky, Will Rogers, Clarence D. Chamberlin, Brig. Gen. Guy Livingston and Frank Courtney, who was sent to this country in 1918 from England to aid in the organization of the army air forces. General Livingston was particularly interested in the exhibits of light planes such as the Moth and Whittlesey Avian, American editions of the planes so popular with the amateur flying clubs in Great Britain.

The Moth Aircraft Company, which has opened a plant at Lowell, Mass., reported the sale to dealers and individuals of thirty-seven planes. The first of the American-built Moths will be ready to fly within a few weeks.

Tells of Advance of Flying.

Governor Sampson said the show was the most impressive proof of the advance of aviation in this country that he had seen. In Kentucky, he said, a special commission had been appointed to promote aeronautics. Members of this commission plan to travel by air to all cities of the State, demonstrating the safety and speed of air transport. Governor Sampson said that he has ordered a plane for his own use in State business.

In reviewing the week, members of the Legion post sponsoring the show said that it had been a great success from both the financial and educational standpoints. A number of the exhibitors reported sales and many more declared that they made contacts with future buyers.

"The educational feature cannot be too much emphasized," one exhibitor declared. "I didn't sell planes, but for seven days my plane has been studied by eager, interested young folks who have asked hundreds of questions, perhaps thousands. I don't see where the idea comes from that New Yorkers are not air-minded. I have been to many shows and I have never seen a more intense and intelligent public interest displayed than has been shown here this week."

Aviators' Post 743 is already laying plans for next year's show, which will be held about the same time. Members of the post hope to arrange for the display of the largest planes in America and plan, if it is impossible to set them up in the Grand Central Palace, to obtain an armory for the overflow.

Planes to Be Shown at Air Fields.

Last night when the ushers and special police urged the last visitors from the Grand Central Palace and the doors were closed, scores of mechanics swarmed over the planes, taking them down as fast as possible. This morning a number of them will be taken to Curtiss and Roosevelt fields on Long Island and the Newark Municipal Airport for air exhibitions. In some cases they will be the first test flights for the machines.

Many exhibitors at the show will move their displays to Roosevelt Field. At the field the Uncle Sam, Triad, Hamilton, Travelair cabin J-6, Flamingo and Vought Corsair will be flown for demonstrations as response to the myriad inquiries during the show. Officials of the Roosevelt Field Flying School also announced last night that the 1,560 student applications gathered at the exhibition forced them to arrange for the purchase of ten new training planes and to hire many more instructors.

Dorothy Stone, daughter of Fred Stone, will turn the first spade of earth as part of a simple dedicatory ceremony. Others expected to be present include borough officials of Queens, Mr. Chamberlin, who is the city's airport engineer, and Captain Frank Hawks, transcontinental non-stop record holder.

BANKER ENDS HIS LIFE.

T. J. Waldorf of Syracuse, Fearing Insanity, Shoots Himself.

Special to The New York Times.

SYRACUSE, N. Y., Feb. 13.—Thomas J. Waldorf ended his life with a revolver last night in the basement of a branch office of the First Trust and Deposit Company, of which he was vice president. His body was found this morning by the janitor. In his hand was a note to his wife, which read:

"Dear Marcia—I have been ill for the last four months. I am losing my mind, can't stand it any longer. I'd rather be dead than insane. Goodbye. TOM."

Officials of the bank said today that Mr. Waldorf was urged several months ago to take a rest, but he remained away only ten days. It was said that reducing methods had brought him to a nervous collapse.

Mr. Waldorf, who was 41, entered the banking business as a youth

BORGLUM RESUMING TASK.

Sculptor Says He Will Return to Stone Mountain and "Dominate."

DES MOINES, Feb. 13 (AP).—Gutzon Borglum, the sculptor, said today he would return to Stone Mountain, near Atlanta, to complete the carving of the Confederate Memorial from which he was dismissed in 1925.

Mr. Borglum disclosed that the Stone Mountain Confederate Monument Association has been urging him to take charge again of the gigantic frieze that is being chiseled out of the side of the mountain. Negotiations, he said, are practically completed.

"I was dismissed by the Stone Mountain Association because it was charged that I dominated the entire project," the sculptor said. "I do not deny this. But I am going back and dominate the project without interference."

Plans and Radio Will Speed Age-Old Valentines Today

By cards, telegrams, cables and gifts, the festival of St. Valentine will be celebrated today for at least the 2,000th time. This survival from the Roman Lupercalia has no connection with the seven or eight saints whose feast day also is celebrated on Feb. 14, according to scholars, but the saints nevertheless will get the credit for it this year, as always.

In this scientific age St. Valentine sentiments are going to be sped to their destination by mechanical means undreamed of in the early days. Once it was the custom for a group of boys and girls to gather on St. Valentine's eve and pick out their names blindly from a box in pairs. The couple whose names were chosen together exchanged gifts and were each other's "Valentines" for the ensuing year. Today if the couples are separated by the Atlantic wireless or cable messages will span the ocean. If they are the width of the continent apart, telegraph instruments will click and mail planes soar into the air, bearing the same sort of message that the boy in Rome had to carry to his sweetheart 2,000 years ago.

CHARITY COLLECTOR TELLS OF PAY BASIS

"Colonel" of Society Says Agents Gets 35 Per Cent of First $10, 10 Per Cent of Remainder.

Collectors for the American Rescue Workers' Society of 577 Sixth Avenue, Brooklyn, receive a guarantee of $15 a week salary and are paid at the rate of 35 per cent of the first $10 collected each day and 10 per cent on all collections in excess of that amount, J. V. Everson testified yesterday. He said he was the "colonel" commanding the Brooklyn office of the society.

Everson was a witness at the hearing in Bridge Plaza Court, Brooklyn, of Daniel Hanussey, a solicitor for the society, who was arrested Feb. 7 by Patrolman Maurice Kinsella on the charge that he was soliciting contributions without a permit.

In response to questions by Assistant District Attorney Barshay, Everson said that 11 cents of each dollar collected was sent to the national headquarters of the society in Philadelphia. About 10 cents, he said, went for rent and expenses and the balance was used to feed children discovered by the investigators of the society.

About fifty children were fed daily at the Brooklyn headquarters, he said. The collectors, he explained, were paid off as they turned in their collections and then the money necessary for rent and operating expenses was set aside and the balance used for charity.

"How about salaries?" Barshay asked.

"Oh, if there's any left it goes to pay salaries."

"And if there isn't any left, what then?"

Everson grinned and shook his head.

Romayne Sullivan, investigator for the Department of Public Welfare, tesified that no permit had ever been issued to the society.

Magistrate Llota reserved decision until tomorrow.

Brooks and Broker Fly for Miami.

Special to The New York Times.

ROOSEVELT FIELD, L. I., Feb. 13.—Reginald Langhorne Brooks left the field here today in his Stearman Whirlwind biplane bound for Miami. He took with him as a passenger Lawrence Turnure of 16 Park Avenue, member of the brokerage firm of Lawrence Turnure & Co. They will make several stops on the way South. Brooks has made many cross-country flights during the past year.

COWLING EFFECTIVE IN 3-ENGINE PLANES

Aviation Committee Says Device Adds to Speed and Safety and Reduces Costs.

REPORTS ON NEW TESTS

Efficiency of the Radial Air-Cooled Motors Is Said to Be Increased 20 to 25 Per Cent.

Special to The New York Times.

WASHINGTON, Feb. 13.—The new cowling for Whirlwind radial air cooled engines developed in the experimental laboratories of the National Advisory Committee for Aeronautics will increase the efficiency of three-engined airplanes 20 to 25 per cent, the committee today announced in a special report showing that the device can be used with multi-motored engines as efffectively as with single-engined planes.

The value of cowling when applied to a single-engined airplane was demonstrated in the recent flight of the Lockheed air express from Los Angeles to New York, when Captain Frank Hawks attributed to the cowling an increased speed of twenty miles an hour.

"The application of the N. A. C. A. cowling to the wing engines of certain types of three-engined airplanes now used in the military services," says the report, "will make it possible not only to fly safely with one engine 'dead,' but also to obtain with two engines the same air speed as is now obtained with three engines."

Engine Drag Is Reduced.

This was the committee's second report on this phase of aviation. The first one, issued three months ago, dealt only with the application of the cowling to single-engined planes, whereas today's report deals with the application of the same principle of cowling to three-engined airplanes.

"It is a fact that the drag of the two extra engines and their housings uncowled is more than twice that of the engine and entire fuselage of a single-engined airplane," says the committee, "so that the N. A. C. A. cowling will have greater relative effect on three-engined airplanes than on single-engined airplanes.

"The increased efficiency of a single-engined airplane using the cowling was indicated by the committee's first report to be from 15 to 20 per cent. As the cowling principle is more effective when applied to small bodies, such as the engine nacelles of multi-engined airplanes, the increased efficiency of three-engined airplanes as a result of using the cowling is indicated by the latest report to be from 20 to 25 per cent.

"This latest development is of greater importance when it is realized that the next big step in the development of commercial aviation will be the development of large airplanes for passenger airlines.

Decrease in Operating Costs.

"Such companies as the National Air Transport, the Transcontinental Air Transport and the Pan-American Airways will undoubtedly use three-engined airplanes from their standpoint of providing sufficient power and greater safety in operation. The use of the cowling on such airplanes will not only permit higher operating speeds and better maintenance of schedules, but will also reduce the cost by decreasing the power required, and thus will go a long way toward facilitating the growth of air passenger traffic in the United States.

"Expressed in terms of performance, the reduction in drag effected by the N. A. C. A. cowling when applied to three-engined airplanes will mean either an increased speed of from 20 to 25 per cent or a saving in fuel of from 20 to 25 per cent or an increase in the maximum range of the airplane of from 20 to 25 per cent."

WOULD GIVE MILLER CIVITAN CLUB MEDAL

Lower Manhattan Association Endorses Borough Head as Benefactor of City.

Borough President Julius Miller of Manhattan was endorsed by the Lower Manhattan Industrial Association for the Civitan Club gold medal yesterday at a luncheon given in his honor by the association at the Hotel Lafayette. The medal is awarded each year to the individual who has done most for New York City, and the award is decided by vote of mercantile and civic organizations.

Mr. Miller spoke of real estate changes in Manhattan during the last few years. After saying that 29,885 permits for street openings had been granted in 1928 in connection with new construction he declared much of the criticism about the city's torn-up streets was unjustified. Buildings are now constructed as far underground as they were formerly built above ground, he said, adding that the city authorities had to anticipate the requirements of new buildings to avoid delaying their construction. He said three-quarters of the city's employes were working on current construction and only one-quarter could plan to meet the needs of prospective buildings.

In addition to Mr. Miller nine men are on the Civitan Club's list of candidates for the medal. They are John D. Rockefeller Jr., the Rev. Dr. S. Parkes Cadman, Robert W. de Forest, Harry F. Guggenheim, August Heckscher, Dr. William J. Schieffelin, Charles Evans Hughes, George U. Harvey and the founder of the Medical Centre. The man individually responsible for the last accomplishment has not yet been determined.

High Bail for Alleged Policy Players

Announcing that he intended to stop the habit practiced by men accused as policy players and collectors of failing to appear for trial in Special Sessions when released in $1,000 bail, Magistrate Bushel in Washington Heights Court held seven men in $5,000 bail each yesterday for Special Sessions.

CATTLEMAN'S FORTUNE FOR SISTER HERE

Virginia Hoyt Is the Chief Heir to $460,000 Estate of Percy Hoyt of Wyoming.

CHEYENNE, Wyo., Feb. 13 (AP).—Virginia Scott Hoyt of New York was named principal heir to an estate of $460,000 in the will of her brother, Percy Scott Hoyt, which was filed today.

The only other bequest was one of $500 to Judge T. Blake Kennedy of Cheyenne.

Mr. Hoyt, who died here on Jan. 4, was one of Wyoming's "cattle kings." He had two hobbies, raising thoroughbred horses and fighting fires. He contributed thousands of dollars to buy equipment for the Cheyenne Fire Department and was frequently seen riding fire wagons as they sped toward fires.

He wore the high-heeled boots and sombrero of the cowboy and was a conspicuous figure wherever he went.

Three sisters, Gould and Virginia of New York, and another in England, survive him. He was unmarried.

JAPANESE SEAMEN SAVED.

Two Vessels Help in Rescue of 25 Off Alaskan Coast.

SEATTLE, Feb. 13 (AP).—Pulled through the pounding surf that was trying to break up their ship on a small Aleutian Island, about 100 miles from Dutch Harbor, Alaska, the crew of twenty-five was taken from the Japanese Meiyo Maru late today.

A Lyle gun was brought into action when the seas continued too mountainous to permit the launching of life boats.

Broken messages reported that the steamship Illinois and the freighter Nanoh Maru, which had been standing by, made the rescue.

A breeches buoy that dipped the men into the surf carried them to safety after they had battled the storm for two days and two nights.

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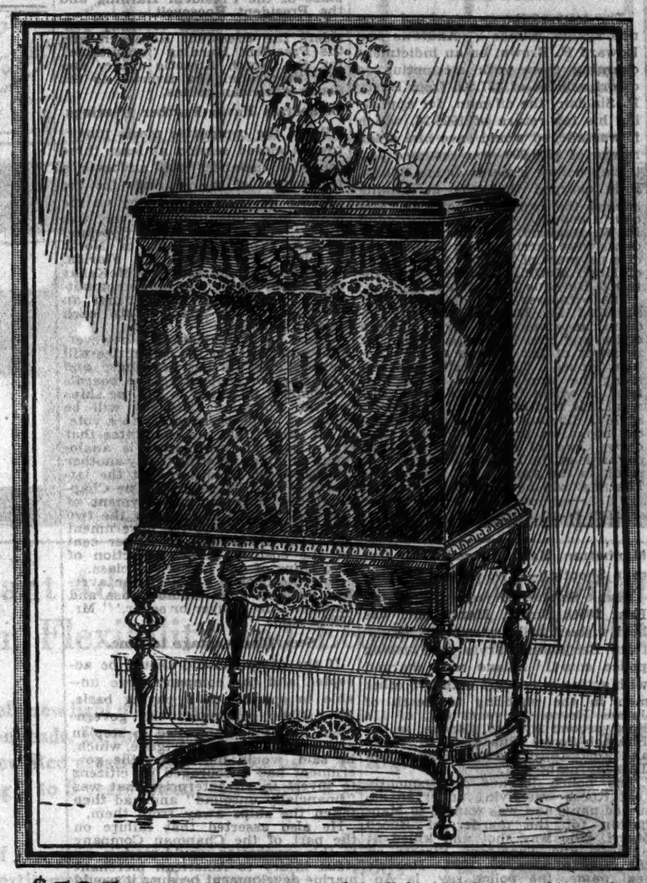
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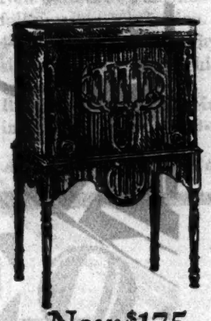
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KINGSBURY'S NAME LOOMS IN OIL FIGHT

Rockefeller Reported Weighing California Standard Head as a Successor to Stewart.

MOTIVE IN WAR QUESTIONED

Minority Group Suggests Aim Is to Remove the Indiana Company as Competitor of Jersey Standard.

K. R. Kingsbury, president of the Standard Oil Company of California, is being considered, according to Wall Street reports yesterday, as the possible successor to Colonel Robert W. Stewart as chairman of the Standard Oil Company of Indiana. It was rumored that the committee headed by John D. Rockefeller Jr., which is attempting to prevent the re-election of Colonel Stewart, is planning to present Mr. Kingsbury as its candidate at the annual meeting of the Standard of Indiana stockholders in Whiting, Ind., on March 7.

The reports concerning Mr. Kingsbury could not be confirmed, but his name was mentioned in circles where there is much interest in the Rockefeller committee's choice of a successor to Colonel Stewart.

Many stockholders of the Standard of Indiana, it was learned, have written to the Rockefeller committee inquiring what its plans were with respect to Colonel Stewart's successor. Thus far, however, the committee has not indicated whether it had anyone in mind. It was reported some days ago that associates of Mr. Rockefeller were casting about for a candidate and that the choice probably would go to a Western oil man.

Interest in California Company.

The Rockefeller interests own a large amount of stock in the Standard of California, some estimates placing these holdings at more than 20 per cent of the total outstanding stock. Mr. Kingsbury, it was said by oil executives here, might be induced by the Rockefellers to give up his connection with the Standard of California and assume the chairmanship of the Standard of Indiana. It was understood in oil circles, however, that his preference probably is to remain with the Standard of California.

An intimation that Mr. Kingsbury is being considered as Colonel Stewart's successor was contained in a statement issued to stockholders of the Standard of Indiana by W. G. Williams, executive trustee of a recently-formed organization known as the Justice Society, Inc., representing a group of minority stockholders of that company. This organization favors the re-election of Colonel Stewart at the annual meeting, but has announced that it would seek to remove him later through court action.

In the statement issued yesterday Mr. Williams says that the Justice Society "believes that the crux of the controversy is whether the efforts to remove Stewart are sincerely and altruistically based on a belief that he is unfit for his job, or based on a desire to gain control of the Standard Oil of Indiana, so as to eliminate it as a competitor of corporations in which the Rockefeller group has a far greater financial interest than in the Standard of Indiana."

Warns of Yielding Control.

His statement continues:

"We believe that, if the facts warrant, Mr. Stewart can and should be removed without handing over control of the Standard Oil Company of Indiana to its commercial rival, Standard Oil of New Jersey, who apparently is using Mr. Rockefeller's shield of righteousness to obscure the real object of gaining control of a competitor whom they have so far been unable to outgeneral.

"We wish to state, as plainly as words can, that after a most searching investigation of all obtainable facts, our opinion is that Standard Oil of Indiana stockholders are very unwise if they deliver control to the Rockefeller group.

"The Justice Society wishes to ask Mr. Rockefeller's representatives to tell Standard Oil of Indiana stockholders why they have so suddenly about faced in regard to their championship of Mr. Seubert as Colonel Stewart's successor.

"We wish to remind these gentlemen that Mr. Rockefeller, in his appeal for proxies, stated:

"'Under the loyal and devoted leadership of the president of the company, Mr. E. G. Seubert, backed by the whole-hearted support of the other members of the board, the interests of the company will be fully protected and its business well handled without Colonel Stewart.'

See Explanation in Order.

"The recent announcement by the Rockefeller interests that they could no longer support Mr. Seubert for Colonel Stewart's job calls for some explanation other than the given excuse, as some, at least, of the stockholders know Mr. Seubert's loyalty to Colonel Stewart has been unquestioned at all times.

"We feel that in justice to the stockholders who are asked to surrender control of their company, Mr. Rockefeller's lieutenants should offer an adequate reason (not an excuse) for so suddenly dropping Mr. Seubert.

"Further, we believe that the stockholders should be advised who Mr. Rockefeller has in mind as Colonel Stewart's successor now that their erstwhile choice has been dropped.

"Is it perchance Mr. Kenneth Raleigh Kingsbury, president of Standard Oil of California?"

The Rockefeller proxy committee has announced that it has received proxies representing more than 51 per cent of the stock of the Standard of Indiana. Proxies, it was said yesterday, are still coming in, and the committee expects to have a substantial majority by the time of the annual meeting. Colonel Stewart and his associates have denied that the Rockefeller group has won the fight, contending that the issue will not be decided until March 7.

STEWART AIDE DERIDES LINKING OIL TO DRY LAW

Sees Publicity Move in Sproul's Plan to Hunt Violations by Refining Companies.

George K. Bowden, New York representative of Colonel Robert W. Stewart, chairman of the Standard Oil Company of Indiana, issued a statement yesterday characterizing as a "silly plunge into publicity" the proposal of Representative Sproul of Kansas to have the Federal Trade Commission investigate the alleged connection of oil refining companies with violations of the prohibition law.

"Congressman Sproul's outburst in the House Monday," Mr. Bowden's statement said, "is an example of the lengths to which he is willing to go to get his name in print. Hiding behind Congressional immunity, he makes charges even more ridiculous than some of those made by Senators Nye and Norris.

"Stanolax, the product which Congressman Sproul refers to in his attack upon Colonel Stewart, is a mineral oil laxative, alike in its manufacture and results to Nujol and Squibb's mineral oil. It has been on the market for at least fifteen years, and is a family medicine in thousands of homes.

"Mr. Sproul's silly plunge into publicity is laughed at by every one who knows Colonel Stewart, the Standard Oil Company of Indiana and the product Stanolax. It is even laughed at by Prohibition Commissioner Doran. However, in getting a little publicity for himself he has gotten much for Stanolax.

"This particular attack demonstrates better than anything else how ridiculous some publicity seekers in public office can make themselves in order to gain attention. From the moment this fight for proxies began Senators Nye, Norris and now Congressman Sproul have used it as a method of getting on page one.

"I hope that none of their attacks was inspired. A statement from Mr. Deneveise or Mr. Aldrich (who love to issue statements) would be welcomed."

Winthrop W. Aldrich is a member of the proxy committee headed by John D. Rockefeller Jr., which is seeking to prevent the re-election of Colonel Stewart as head of the Standard of Indiana. Thomas M. Debevoise is an associate of Mr. Rockefeller.

RESUME BRIBERY TRIAL OF FEDERAL TAX MEN

Witnesses Tell of Agents' Calls at Sinclair Office and Suggested Payment.

The trial of the two internal revenue agents, Elmer F. Andrews and Edward F. Brown, on an indictment charging them with attempting to extort a bribe of $37,500 from Harry F. Sinclair, the oil man, for approving his tax return of 1925-26, which it was alleged would save him a tax return of $250,000, was resumed yesterday before Federal Judge Bondy. It is charged that the defendants sought the bribe through Mr. Sinclair's counsel, G. T. Stanford and R. W. Ragland, and that the defendants were carried along to the point of a payment of $10,000 by the advice of Bugh McQuillan, head of the Internal Revenue Department.

The witnesses yesterday were Mr. Stanford, Mr. Ragland, Richard McCann, an employe in Mr. Sinclair's office, and Miss Elizabeth Woolsey, a reviewer of tax returns at the Custom House. Their testimony ran along the same lines as in the first trial, in which there was a disagreement. It told of the calls of Brown at Mr. Sinclair's office to examine the books, of the later calls of Andrews, and of the suggestion that payment of the sum asked for would result in the approval of the return. The trial will be continued today.

HELD IN CLUB KILLING.

Manhattan Man Charged With Corona Shooting—Two Others Sought.

Frank Solano, 30 years old, of 212 East 105th Street, Manhattan, was held without bail yesterday by Magistrate Benjamin Marvin in Flushing police court. Solano was charged with acting in concert with two other men in the shooting to death of James Rocco, 27 years old, of 114 Forty-second Avenue, Corona, in the Pharaoh Social Club at 111th Street and Forty-third Avenue, Corona, on Tuesday night last.

The police learned subsequently that Rocco was living under an assumed name and was wanted in Manhattan for the murder of Rocco Macri, who was shot and killed at Sullivan and Thompson Streets on the night of Dec. 29, 1926. Rocco's real name, the police say, is Anthony Benedito, and he has a brother and sister living at 20 Elm Street, Astoria.

PROPOSED SHIP SALE HIT BY RIVAL BIDDER

W. F. Gibbs, Before Senate Committee, Calls Chapman Proffer "Economically Unsound."

O'CONNOR UPHOLDS PROJECT

Three Democrats Will Seek Further Sessions, Although the Hearing Is Concluded.

Special to The New York Times.

WASHINGTON, Feb. 13.—The Senate Commerce Committee closed its hearings today on the proposed sale of the United States and the American Merchant lines to P. W. Chapman & Co., Inc., for $16,300,000 after a meeting at which a representative of a rival bidder sought to convince the committee that the Chapman bid is "economically unsound."

W. F. Gibbs, president of Gibbs Brothers, Inc., of New York, told the committee that even if the Chapman company should be favored with the most advantageous conditions during the next ten years, in his opinion there would be a loss of between $2,000,000 and $3,000,000 a year on the operation of the two lines and the two new ships of the Leviathan class, which the Chapman company proposes to build with assistance of a Government loan.

Gibbs Brothers, together with J. H. Winchester & Co., Inc., and G. M. Standifer had submitted a bid of $10,000,000 for the United States lines, exclusive of the President Harding and the President Roosevelt, and for the American Merchant lines, their bid including a proposal to recondition the Monticello and the Mount Vernon for use in the place of the President Harding and the President Roosevelt.

Mr. Gibbs said his company considers the President Roosevelt and the President Harding "unsuitable" for the North Atlantic trade, and that they should be diverted to the South American routes.

Democrats Favor Further Hearings.

When the committee meets tomorrow in closed session at least three minority members will advocate a resumption of the hearings for the purpose of taking testimony on the other bids submitted for the two lines. They are Senators Copeland of New York, Simmons of North Carolina and Fletcher of Florida. Senator Copeland said the McKellar resolution, under which the committee is proceeding, directs that an investigation be made "into each and all bids."

There are indications, however, that a majority of the committee will oppose any further hearings, and that a report approving the board's announced intention to sell the ships to the Chapman Company will be adopted if the issue comes to a vote.

Mr. Gibbs told the committee that the Chapman proposition is analogous to a man offering to pay another $4,000,000 on condition that the latter lend him $42,000,000. The Chapman bid calls for the payment of about $4,000,000 at once for the two lines, and a loan by the government of about $42,000,000, or 75 per cent of the cost of the construction of two ships of the Leviathan class.

"At that point I believe the average business man would pause and inquire, 'Am I buyer or seller,'" Mr. Gibbs said.

Sees Disadvantage to Line.

If the Chapman bid should be accepted and the company were unable to operate on a paying basis, Mr. Gibbs continued, the government might be compelled to step in and foreclose on its mortgage, which, he said, would mean that the government had encouraged its citizens to invest in an enterprise that was "financially unsound" and had then taken the ships away from them.

He also asserted that failure on the part of the Chapman Company in this connection would work a serious injury to American merchant marine development because it would weaken the faith of investors in marine securities.

Mr. Gibbs said his chief reason for believing that the Chapman Company could not operate the Leviathan and the two other first-class ships in competition with foreign lines is based on "the vast differences" in capitalization, which would make the annual fixed charges of the American company much higher than the same charges for foreign companies.

If the new ships should be constructed, the witness said, they, together with the Leviathan, would represent an investment of $61,000,000 at the time of entering into competition, an outlay of 250 per cent more than the unamortized investment which the White Star line would have at the same time in three comparable ships, two now in operation and the third under construction in Belfast.

A similar disparity would exist, he said, with respect to the Cunard Line.

O'Connor Upholds the Deal.

Chairman O'Connor of the Shipping Board made a brief statement reiterating his testimony of the previous day, and asserting that the board is satisfied that the Chapman bid is sound financially.

Even in the event of a failure, which he does not believe can occur, Mr. O'Connor said, the interests of the government are amply protected. The Chapman Company will be called upon to pay out between $21,000,000 and $22,000,000 in cash, Mr. O'Connor declared, before the government will be called upon to advance a cent.

If the project should fail eventually, he said, the government would then recover the two new ships by foreclosure and they would represent an investment by the government of $21,000,000 each, which is the estimated European construction cost for such ships, and which would permit the government to operate them in competition with European interests.

Alfonso Will Be Host to Lawyers.

Amos J. Peaslee, president of the American branch of the International Law Association, announced yesterday that the meeting of the international body would take place next September at Madrid, Spain, where the society will be the guests of King Alfonso. Since the plenary sessions are held only biennially, it is expected that the distinguished foreign members of the association will not visit this country until 1931.

POOL OFFICER BALKS BEFORE GRAND JURY

Pringle Is Ordered by Court to Tell of Albany Baseball and Stocks Lottery.

HE RETURNS FOR INQUIRY

Former Secretary and Treasurer of Defunct Organization Came From Prison to Testify.

William J. Pringle, former secretary and treasurer of the defunct Albany baseball and stock market pool, who was brought here from the Atlanta Penitentiary to testify before the Federal grand jury, refused to answer questions when the inquiry was resumed yesterday.

His journey to this city from the penitentiary, according to United States Attorney Tuttle, followed admissions made by him in conversation with Thomas T. Cooke, one of Mr. Tuttle's assistants. It was reported that Pringle was ready to reveal much about the pool and all those connected with it.

Mr. Tuttle was especially interested in discovering why the operators of the pool approved last Summer the drawing of a check to the order of Robert E. Lee for approximately $123,000, why the check was later drawn to the order of a person called "Quinn" and why it was then redeposited. He is also anxious to find out why large weekly checks were drawn on the funds of the pool, and the purpose for which these funds were needed.

Testimony obtained during Pringle's trial disclosed that the net earnings of the pool in 1927 amounted to $120,000. Mr. Tuttle believes a number of prominent persons, who have remained undiscovered, shared in these earnings and were responsible for the immunity which the pool enjoyed for a long period.

Pringle, it was alleged, had indicated in his talks with Mr. Cooke that he knew all about these things and some others equally interesting, but he refused to talk to the grand jury. This refusal, Mr. Tuttle suggested, had followed a talk with his counsel.

Pringle was then brought before Federal Judge Bondy, who asked him the reason for his refusal. He told the court that other indictments were hanging over him. Mr. Tuttle assured the court that these indictments would be dismissed. Then Judge Bondy ordered Pringle to answer the questions, assuring him that they could not be used in any proceeding against him that has been closed. Then he was taken back to the jury room.

Mr. Tuttle declined to discuss what occurred on his reappearance before the jury but as he was not brought into court again it was inferred that he had responded satisfactorily to the questions. The inquiry will be continued today.

1ST AV. ASSOCIATION MEETS.

Congreve Jackson Elected President at Annual Session.

The annual meeting of the First Avenue Association was held yesterday in the New York Telephone Building, 140 West Street, and the following officers were elected:

President, Congreve Jackson; first vice president, William W. Hopping; second vice president, Alexander F. Bing; treasurer, A. Seton Post; assistant treasurer, W. B. Garretson; secretary, J. J. Hackett Jr.

The following were elected directors:

Louis A. Ackley, Alexander E. Bing, William J. Bradford, Elliot Gross, Lawrence B. Ellman, Walter B. Garretson, J. J. Hackett Jr., L. G. Hamersley, Walter R. Herrick, Duncan G. Harris, Clarence H. Holmes, William W. Hopkin, Dr. Thomas Howell, Congreve Jackson, Bertram Lord, Herbert A. Mould, Michael Naughton, William J. Pedrick, James R. Pollock, A. Seton Post, G. T. Bloomingdale, Peter Grimm, A. Pearson Hoover, A. G. Walker, H. W. Robbins, Irving I. Rosenbaum, Gustave J. Staats, John Stilwell, David V. Sutton, John C. Yates.

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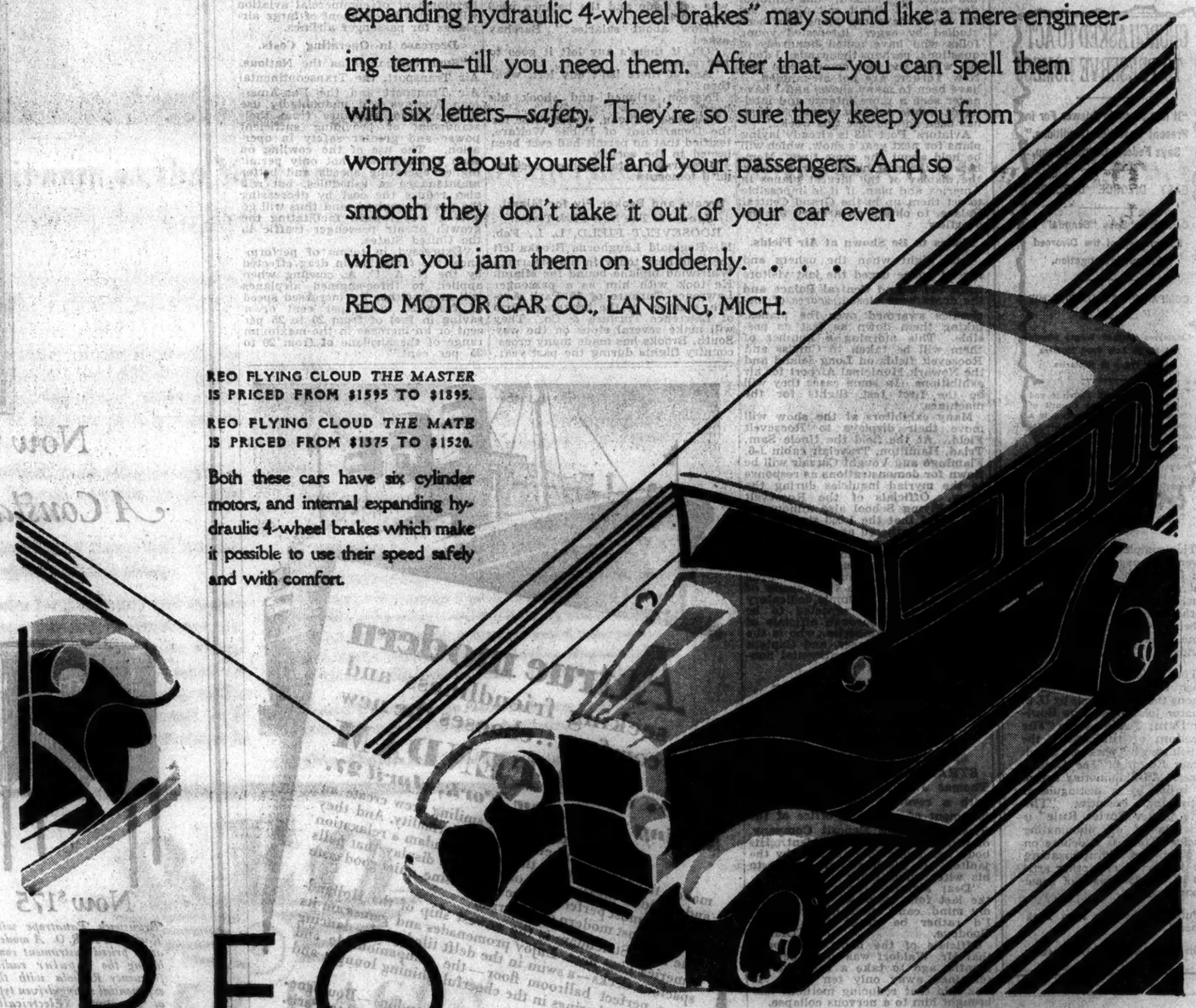

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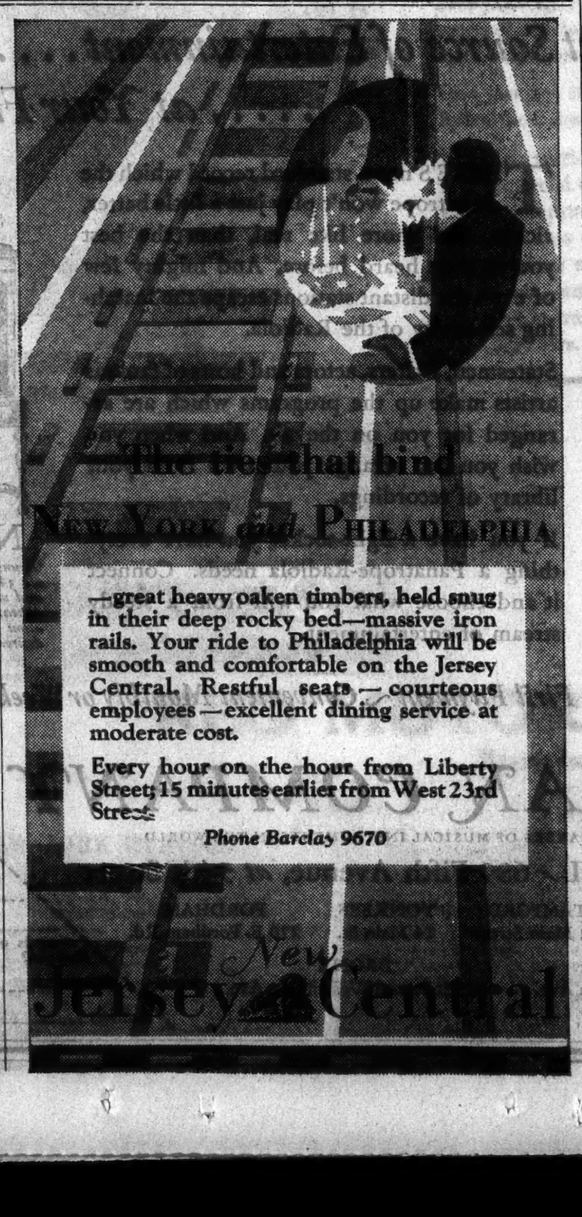

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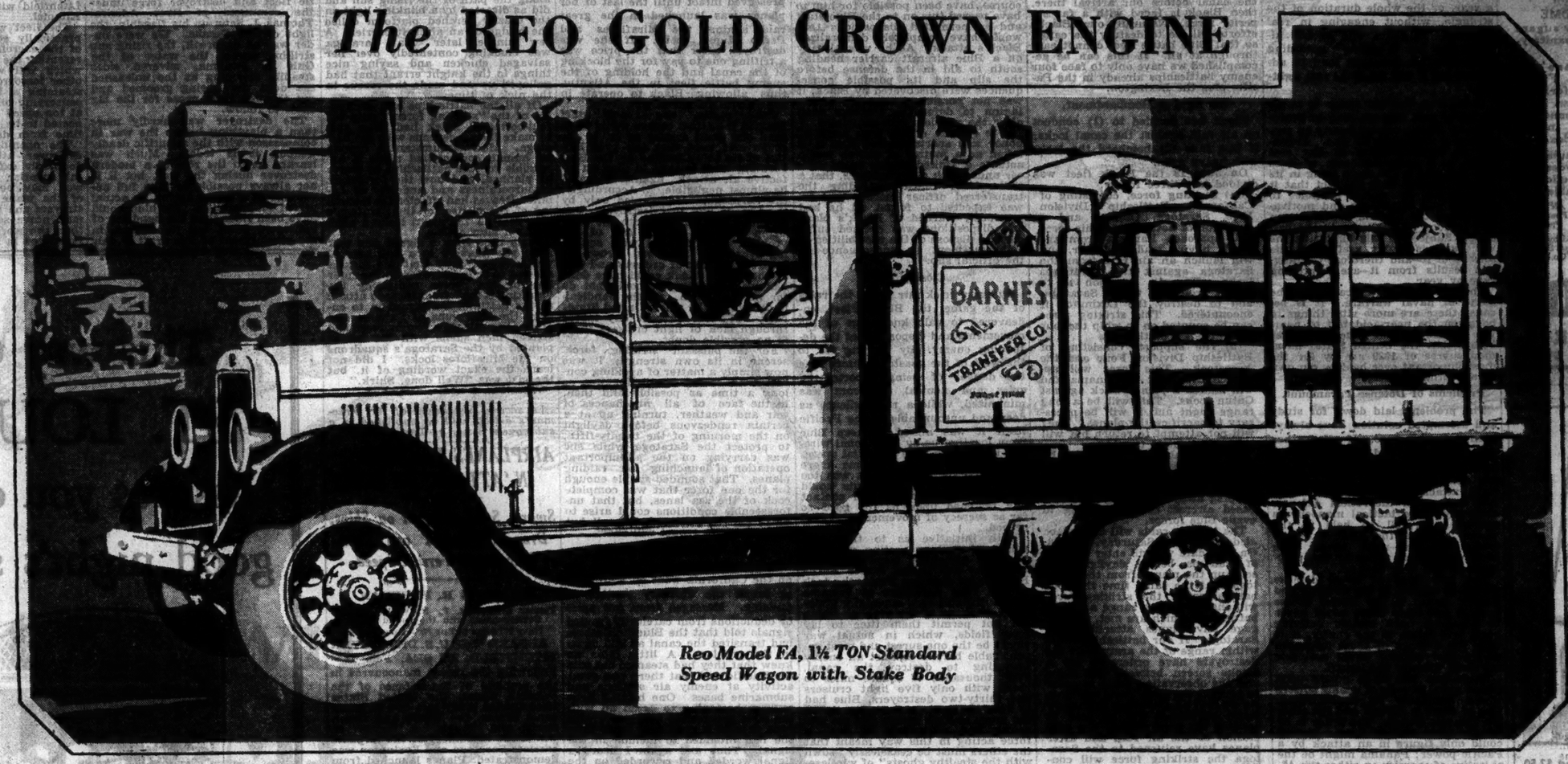

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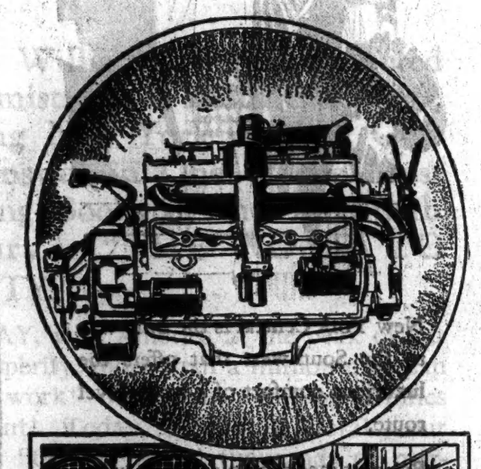
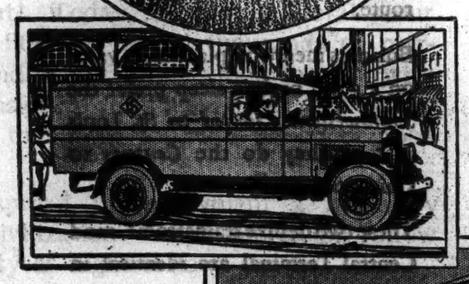
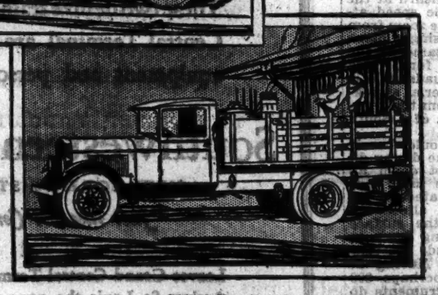


REO GOLD CROWN ENGINE



(At Left) 1½ TON *with Panel Body*



(At Right) 2 TON *with Cab and Stake Body*

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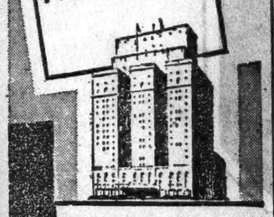

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WAR GAMES FOUND TO BE OF GREAT USE

Conditions and Motivation of Actual Conflict Missing but Results Are Excellent.

THIS YEAR'S OF MUCH VALUE

Defense of Panama Canal Against Attack From Pacific Involves Intricate Problems.

By LEWIS R. FREEMAN, R. N. V. R.
Special Correspondent with the Grand Fleet.

ON BOARD THE U. S. S. CALIFORNIA, Jan. 31.—Real war and sham war have both their advantages and disadvantages. In real war—especially naval warfare—a combatant may go for a month, or a year, or the whole duration of the struggle, without engaging in real fighting. In sham war he will always get his "fighting" according to a schedule prepared long in advance, but it will never be real fighting.

Sham war—the war game—is an attempt to gain war training in peacetime by simulating as nearly as possible the conditions of war. Attaining an approximation of the real thing at a minimum cost of lives and material is the main thing in its favor. Against it is the fact that it will never be quite possible to parallel war conditions and motivation when the life and death of men and nations do not hang in the balance. Subject to this limitation the war game is highly useful and the science of it—and therefore the tangible results from it—are improving year by year.

This is especially the case with the game of naval warfare. It is because there are more vital things to be given the near-acid test of near-war at the present time than ever before that the United States naval manoeuvres of 1929 are by far the most important ever held by our own or any other country.

Problems of Defense Paramount.

The problems laid down for study and attempted solution have always been defensive ones. If offense has ever been included it will always have been on the theory that there are conditions under which forthright attack is the surest defense. And even such theoretical defense, obviously—since tactical manoeuvres cannot very well be held in the waters of even the likeliest of potential enemies—must needs have been worked on paper or the playboards of the War College.

The last lines of naval defense would, of course, be the Atlantic and Pacific coasts of the United States proper; but since those could never be menaced until certain outlying bases had fallen to the enemy, it is with the defense of these advanced points that present naval problems are most directly concerned.

There are two such points upon which naval attacks of enemy powers would inevitably be concentrated. One of these is Hawaii and the other the Panama Canal. The latter is by far the more vital of these. Hawaii could only figure in an attack by a Pacific power; Panama might be the objective of enemies on either the Atlantic or Pacific. Moreover, as the possession of Panama by an enemy—or even the destruction of one set of locks of the canal—would make it impossible to move the United States battle fleets from ocean to ocean, a successful blow struck there would be more severe than anywhere else.

Problems Formulated in Advance.

The general character and plan of the problem are determined upon and laid down well in advance by the Commander-in-Chief of the United States Fleet and his staff. An outline of the problem is then sent to the respective Commanders-in-Chief of forces that are to oppose each other. Then, just as though a state of war was actually to exist at the time and under the conditions laid down by the problem, the Commander-in-Chief and staff of each force work out their plans on paper. These are submitted to the Commander-in-Chief of the fleet and, following his approval, war game hostilities are opened.

The following account of the development of events of a war game is written from the standpoint of the attacking force in the problem of 1929. Since many practices and inventions of a highly secret character are unavoidably revealed to the eyewitnesses of peace-time war, it is only to be expected that a censorship scarcely less severe than that of actual wartime operations must be exercised both during and after the events. Many of the dramatic and interesting occurrences may not and should not be described on account of the restrictions of censorship. This story, therefore, sets down only things that can be freely told. It should also be borne in mind that it is the somewhat partisan version of a camp-follower of one side—the attacking force. The fact that we were an enemy Pacific power moving against the United States and the Panama Canal detracted no whit from the vigor with which the attack was pressed, nor yet from the elation over every smashing success or the depression over every setback or failure.

The preliminary moves of the game began with our departure from San Pedro. We were told that the war had been in progress since the first of November, ten weeks previously, and that in this interval the Blue, or defending United States forces, had succeeded in laying mines off our base. Now we steamed to open sea through a narrow lane just cleared of mines by our sweepers.

This was on Jan. 15. The problem was not scheduled to begin until the 18th. The three intervening days were spent in various exercises and manoeuvres, especially by the planes of the battleships and the great aircraft carrier, Saratoga, recently commissioned and now figuring in the naval manoeuvres for the first time. Her sister carrier, the Lexington, which was to help the Blue defend the canal, had been sent south to join the scouting fleet some days previously.

The Plan of Campaign.

In order that all officers and men of the Black fleet should have a full understanding of the more salient features of the work in hand, the following outline was printed and distributed to all hands on the night of the 17th:

THE WAR.

We are Black.

Black, a Pacific power, and Brown, a European power, are allies; they declared war on Blue, the United States, last Fall. In order to meet the threat of Brown the United States (Blue) concentrated her battle fleet in Hampton Roads.

The Black force, represented by the actual battle fleet, has orders to destroy the Panama Canal; Blue will endeavor to prevent this.

On Jan. 18 the Black fleet (ourselves) was sighted by a merchant ship 2,300 miles from Panama and this information was conveyed to Blue. Blue immediately assumes that Black is headed for Panama. Blue is able to pass the scouting fleet through the Canal by Jan. 22. Blue also orders her battle fleet to proceed from Hampton Roads to Panama. We do not know how fast this constructive fleet will steam, but it is possible for it to arrive as early as Jan. 26.

On Jan. 23 the game starts.

Blue has on the Pacific side at Panama the following:

Four battleships. Also army mine layers.

Five light cruisers. Army forts.

Lexington. Army aircraft.

Thirty-two destroyers. Army aircraft.

Some mine layers and other craft.

Navy aircraft based on Coco Solo.

Black (ourselves) has:

Nine battleships.

Saratoga.

Thirty-six destroyers.

And some other craft, including a train of fifteen large ships.

The Black battleships are far superior to the four Blue battleships in the Pacific. The destroyers and aircraft are about equal. However, if the Blue battle fleet passes through the canal before our arrival there, then Black is faced with a far superior force. Naturally our (Black) efforts will be to destroy the canal, so that Blue battle fleet cannot pass through at all. If this can be accomplished we have only to face four enemy battleships already in the Pacific plus the Lexington.

Air Raid or Bombardment.

Black has decided to (1) conduct an air raid against the canal locks; if this fails (2) bombard the locks with heavy guns.

On Jan. 18 the Black fleet was divided into three forces:

(a) Striking force, consisting of California, Battleship Division Five, Saratoga, Omaha, and a squadron of destroyers. This force will approach Panama from the south, having made a detour, and will launch an air raid from the Saratoga against the Miraflores locks. Enroute our job is to afford protection to the Saratoga, and to destroy the Lexington if encountered. This striking force can be counted on to whip the four older enemy battleships.

(b) The support, consisting of Battleship Division Four and the Aroostook. This force will approach the coast of Panama and will launch a plane attack against Gatun locks. This will be a long range flight and it will be necessary to sacrifice the planes. They will not attempt to return but will intern in neutral territory.

(c) The train will be guarded by Battleship Division Three and the submarines. It has orders to approach Panama by a wide detour, keeping away from range of shore based aircraft and attempting to evade Blue forces.

The two air raids will take place at daylight next Saturday, Jan. 26. On that date we will enter the Bay of Panama before daylight and send up the planes from the Saratoga. At the same time the four battleships of the striking force will engage at long range any Blue battleships which are met, and engage any planes attacking the Saratoga. If our battleships come within range of the army forts the destroyers have orders to lay a smoke screen between the ships and the observation posts in order to prevent the army from spotting. As we will be operating in shallow water paravanes will be used to counter the mine threat. On conclusion of the air raid and after planes have returned to the Saratoga the striking force will concentrate with the support (Battleship Division Four) about 90 miles to the southward at 6 o'clock in the evening and will operate to prevent escape of Blue battleships.

If information is received that the Blue battle fleet is coming through the canal during the night of Jan. 26-27, it is the intention to conduct a night bombardment of the entrance to the canal. For this bombardment Battleship Division 5 and the California will enter the range of 16-inch and 14-inch guns of the forts and lay down a barrage at the entrance of the canal, using indirect fire and aircraft spotting. The destoryers will illuminate navigational markings, and will put down smoke screens between the forts and the ships. As a safety measure, airplanes will not actually be catapulted during the night.

On the morning of Jan. 27, assuming that the air raid was unsuccessful, Battleship Division 5 and the California will conduct a gun bombardment of the Miraflores locks. To do this it will be necessary to come within the range of 14-inch and 16-inch army guns. We will steam up to a position off Panama and begin the bombardment, using indirect fire and aircraft spotting. The airplanes will be catapulted for spotting. One division of destroyers will screen us with smoke. Meanwhile Battleship Division 4 will hold off the Blue battleships. Destroyers and the Saratoga planes will be used to lay smoke screens to protect us from army spotting.

Submarines Restricted.

The information contained in this outline respecting the enemy's strength and disposition of forces was all we had. His knowledge of us we assumed to have been equally brief and sketchy. Of the waters of Panama Gulf and Panama Bay and of the topography and defenses of the Canal Zone we knew a great deal more than an enemy could ordinarily be expected to know. We were permitted, however, to take advantage of this in every way possible.

A ruling as to the employment of submarines left us somewhat in the dark. We were accompanied by the regular flotilla of cruising underwater craft attached to the battle fleet, together with their tenders. In ruling that, to minimize risk of disaster inseparable from operation of units under more than one control in the same waters, these should not submerge within 450 miles of Panama, the Black fleet was virtually deprived of submarines for either scouting or attack. Whether or not Blue submarines had been similarly ruled out we did not learn until later—to our sorrow.

The practice value of cruising with the battle fleet was taken advantage of in every way possible by the submarines in the course of the voyage south. One of the experiments was that of long-distance towing, a unit of the "Vs" doing the whole distance from San Pedro to Panama at the end of a hawser. All the time they were in sight of the battle fleet the fantastic silhouettes of the submarines—now notching this skyline, now that—shifted in exercise after exercise. These doubtless continued as they went on the even tenor of their way after the fighting units of the fleet had broken up into the several forces as planned and dispersed for the attack.

News From Spies.

During the five days from Jan. 18 to 25 the Black fleet was mainly engaged in making southing and setting toward the field of battle without giving the enemy any unnecessary clue as to what route it was taking. This was affected principally by following a course well off the regular steamer lanes, reducing smoke to a minimum and using the radio as little as possible. It was quite within the rules to use spies subject to about the same limitations under which such agents would have to work in time of real war. Blue, for instance, was quite entitled to have spies on coastwise steamers or at ports in Mexico or Central America where information might conceivably be obtainable of our movements from coastal ships. Black, on the other hand, was entitled to have spies in Panama observing transit of Blue ships through the canal and their movements later. As a matter of fact, information sent us in secret code by such a spy was of considerable service at one stage.

It was not permitted, of course, for either Blue or Black to have spies among the personnel of the opposing force. A rather remarkable case in this connection arose when the navigating officer of a Black ship was transferred, by orders from Washington, to an important unit of the Blue force just before Black's sailing from San Pedro. The Navy Department had simply gone on grinding out its grist in the usual way and the possible complications of such a transfer at so critical a time had not been considered.

With the transferred officer in complete possession of Black's plans as already outlined it would, of course, have been possible for him to have passed this on to the Blue staff and so permitted dispositions that would have completely demoralized Black's attack. As he was already on a Blue aircraft carrier heading south to aid in the defense before the slip and its possible consequences were discovered by Black, it was not possible to request Washington to defer the transfer until after the problem was completed.

It is earnest of the high sense of honor and sportsmanship that it is taken as a matter of course would actuate a United States naval officer under such circumstances, that a radio from Black reminding the transferred officer merely that he was expected to forget all he had previously learned of Black's plans and dispositions was deemed sufficient to dispose of the possibilities of embarrassment as consequence of the official slip.

Closing In.

By every trick fair under the rules of the game, the Black Fleet, endeavored to gain knowledge of the movements and disposition of the defending enemy. By keeping far to the west of the coastal steamer lane the danger of being reported by spies and neutral observers was minimized, while a radio silence as deep and unsoundable as the Pacific itself it was aimed to keep Blue from locating us by directional wireless until much time as actual operations forced us to become more vocal—and by that time it was too much to hope that his scouts would not have established visual contact and fastened upon us for good so far as secrecy of movement was concerned.

With initiative as to time and points of striking resting with the stronger attacking force as represented by the United States Battle Fleet under Admiral Pratt, the task of the Blue defenders of Panama was a difficult one, especially under the limitations of the problem which did not permit them time to lay mine fields, which in actual war would be the one surest and most impenetrable barrier against an enemy operating to destroy the canal. With thousands of square miles to scout with only five light cruisers and thirty-two destroyers, Blue had to keep his light craft constantly on the move at high speed, and the disposing and controlling of such a force acting in this way meant that the others must be ceaselessly "sown with the stealthy ghosts" of wireless. So far as was possible, of course, he employed frequencies calculated to give a minimum clue as to position of sender; but just as a man shouting in even the densest darkness ultimately reveals his whereabouts, so Blue's hundreds of signals flashing through the air ultimately disclosed much that he would have kept from the relentlessly closing battleship lines of Black. As the zone of probable contact was neared Black kept gathering more and more of the disposition of the defending forces. Blue, doubtless, was collecting certain valuable information on his own account, but, from the nature of the respective roles of two fleets, it was almost inevitable that Black must fare the better on this score.

On Jan. 23, eight days' steaming southeast from San Pedro, the war game began in earnest. Although there was still a day or two to go until, under the limitations of the problem, actual contact could be made with even the furthest flung of the enemy scouts, the first of the final dispositions of the forces of the Black battle fleet were now made. That called the support, consisting of the Fourth Battleship Division and the airplane carrier Aroostook, stood away on the most easterly course. The Aroostook, though only a tender, represented the old carrier Langley, temporarily away on refit. Theoretically, she carried all of the Langley's twenty-five planes, though the latter were really parked on the broad decks of the Saratoga, bringing that great carrier's total up to over 100.

One Bomber a Squadron.

The Aroostook actually carried only a big two-motored Sikorsky bomber. On the morning the Saratoga was to make its great attack on the Miraflores Locks on the Pacific side of the canal, the Sikorsky, simulating a whole squadron of bombers, was to be launched in the quiet water of some cove on the north coast of Panama and start an overland flight to drop its eggs on the Gatun locks and spillway on the Atlantic side. The successful bombing of these objectives would not only put the canal out of commission and so hold the great reinforcing Blue Battle Fleet racing south from Hampton Roads in the Atlantic, but might also sweep Cristobal and Colon into the sea before the besom of the floods pouring down the Chagres from Gatun Lake. It was war a la outrance that the modest little Aroostook was going to launch upon the enemy—if she lived up to all she pretended to be, that is, and did all she and her Sikorsky were expected to do.

That part of the Black force called the train consisted of a number of supply ships and tankers. Protected by Battleship Division Three and our submarines, it was ordered to follow the even tenor of its way by a wide detour that would be charted to minimize its chances of falling in with the scouting craft of the enemy or his shore-based aircraft.

Blue had enough strength in battleships and light cruisers to have inflicted severe punishment upon either "the support" or "the train," could it concentrate and fall upon one or the other separately. It is doubtless because this chance was taken that Black's plan has since been repeatedly characterized as bold and audacious. It had elements of both; but it was Admiral Pratt's confidence that Blue would concentrate on finding and destroying the Saratoga and so rid themselves of the great potential threat of that carrier's hundred planes that must have induced him to take the risk for the sake of driving home his back-door attack on the canal with the Sikorsky and its mythical squadron of bombers.

Black's powerful striking force, consisting of the flagship California, the great fourteen and sixteen inch gunned battleships of the Fifth Division, the Saratoga, the light cruiser Omaha and eighteen destroyers, had nothing to fear from any battleship concentration of the enemy. The only menace was that of bombs from the air and torpedoes that might be launched by submarines, destroyers or planes. Our own screening destroyers made the torpedo menace of small though by no means negligible moment. Against a surprise bombing attack—as from squadrons from the Lexington or the land stations—there was no defense but the anti-aircraft guns of the various units. These could inflict damage on attacking planes but could not be expected to drive off a determined attack in force until every ship bombed had been badly punished. The battleships, with their armored sides and decks, could still be expected to carry on more or less effectively after such a bombing, but a few thousand pounds of high explosive dropped upon the deck of the Saratoga, though probably still leaving her afloat, would make the launching of any undestroyed planes quite impossible.

Saratoga Plays Safe.

The first care of the striking force, then, was to take every precaution to see that the Saratoga was preserved intact until the last of her planes was launched in the great raid against the Miraflores and Pedro Miguel locks. If she was destroyed after that the price was a trifling one to pay for the blocking of the canal and the holding of the enemy battle fleet in the Atlantic, thus allowing Black to operate in the Pacific almost at will.

Consequently, the Black staff deemed the safest course would be to send our great carrier so far to the south and west that the probabilities of its being located by the Blue scouting craft in time to plan an effective air attack against it would be almost negligible. Accordingly, the Saratoga, accompanied only by the Omaha and two destroyers, was detached and sent off into the blue. From then on to the end of the problem staff officers with squinting eyes and furrowed brows lamented our lack of cruisers and told of the things Black could have done had we had them, or could not do for want of them. Of the handicap under which the whole United States Navy of the present day labors through lack of light cruisers there is no possible doubt.

For the puissant striking force, serene in its own strength, it was now simply a matter of avoiding contact with enemy scouts for just as long a time as possible and then, in the face of all mischances of war and weather, turning up at a certain rendezvous before daylight on the morning of the twenty-fifth, to protect the Saratoga while she was carrying on the all-important operation of launching her raiding planes. That sounded simple enough for the one force that was complete cock of the sea lanes, but that unforeseeable conditions could arise to make such a consummation all but impossible the sequel will show.

Blue Gets Through Canal.

For another twenty-four hours life on the California went on with little to break the ordinary routine of cruising. Messages from our spies or deductions from carelessly framed signals told that the Blue battleships had transited the canal as laid down in the problem. A little later we knew that they had steamed out into the Pacific and that there was great activity at enemy air stations and submarine bases. One belated light cruiser, hastening to catch up with the Blue procession, told our crafty code experts a good deal more than she had intended to include in the signal. Time and again I heard a signal worded and reworded on the bridge of the flagship to play as safely as possible against a similar slip on our own part. Since the enemy was sending perhaps a score of signals to our one, it followed that his chances of leakages as against ours were in about the same ratio.

The ships of the squadron were darkened as I climbed the half dozen flights of ladders to the bridge, but in the brilliant light of a moon which lacked but a day or two of being full it was possible to see not only the gigantically looming shapes of the battleships as they steamed along in loose cruising formation, but even the ghostly gliding shapes of the most distantly flung of our screening destroyers.

There was some talk on the bridge about fuel consumption, due to the fact that the constant manoeuvring of the destroyers at fast speed had been responsible for unexpectedly rapid depletion of oil supply. One called the Shirk—due, it was surmised, to a foul bottom—was especially low in fuel, and it was thought probable she would have to be sent back to the train to re-oil from the tanker. There was just a bit of a tendency, it seemed to me, to be annoyed at the Shirk for being low in fuel. Not that pushing a weedy bottom around the Pacific at from fifteen to twenty-five knots was not a perfectly valid excuse for emptied bunkers, but only that any kind of lame-duckery has considerable potentialities for evil in the way of throwing a monkey-wrench into the well-oiled machinery of a naval plan.

Presently the Shirk was bundled off to nose through a hundred miles or so of darkness after a drink of oil. She rendezvoused with the tanker and sucked her bunkers full as ordered, but shortly afterward things transpired which threw her very much on her own resources. This was the flinging of a closely meshed section of the Blue scouting net right athwart the very neck of the Pacific across which she had been told to return to her squadron.

And so the Shirk, as happens to all adventurous destroyers sooner or later in real war, was forced to act upon her own initiative. Hounded all night by enemy destroyers and light cruisers, which gave her attention out of all proportion to her size, through suspecting that she was leading the Saratoga in for an attack upon the Lexington, she still managed by skilful ducking and dodging from being brought closely enough into action to allow the most partisan of umpires to declare her sunk, or even hit and diminished in speed. By devious wet seaways she worked nearer and nearer to the one most important rendezvous of the problem—that to which the Saratoga was to come charging up from her lurking place south of the equator to launch her bombing planes against the canal.

The Shirk on the Job.

Gray dawn had flamed to golden dawn and golden dawn to red before the harassed maverick had slipped through the enemy's net and shaken off the last of the hue and cry. She was late—very late—but she was doing her darndest. A big yellow sun with a genial grin on his face eased up over the rim of the Gulf of Panama and watched a hurrying destroyer splitting the surface of the Pacific into two more or less equal parts as she rushed to keep an urgent appointment. In her teeth was a bone that would have been a creditable mouthful for a battleship; astern of her was a geyser of wake that boiled as high as her bridge.

The level rays of the rising sun, stopping to paint a few rainbows in the spray above the bows of the speeding destroyer, fell at last upon a futuristic nightmare of a silhouette against the Southern skyline, which had to be either the Saratoga or the Lexington. When certain esoteric symbols revealed it as the Saratoga the Shirk popped off a recognition signal and asked in the quaint language of the sea if she could be of service.

Never was a coming more opportune. The Saratoga's tired bombers and fighters, winging back after their raid of raids, were just beginning to drop out of the sky and manoeuvre for deck landings. With the quiet haven of its home roost beckoning welcome from below, something went wrong with one of the returning pigeons. It may be a spark plug had become fouled, or that the two hundred or three hundred mile round trip, with an aerial fracas thrown in going or coming for good measure, had licked up the last of its gas. At any rate, Mother Saratoga had seen her baby crash into the sea, and was highly concerned.

Just what was engaging the Omaha and the Saratoga's two destroyers is not clear at the moment of writing. They had all been engaged in the course of a hectic night, and it may be that one or all of them was theoretically disabled. Or it may be that they were off putting up their backs and spitting at the pestiferous enemy scouts at the moment. In any event, there was a crashed plane and a pilot floating in the sea until the Shirk, with a rainbow around her shoulder and a wake like a railroad embankment, came dancing up along the path of the rising sun and did as directed by a blinking light on the crazily perched platform called the bridge of an aircraft carrier. A few minutes later "Ma" Saratoga was clucking contentedly over her salvaged chicken and saying nice things to the knight errant that had galloped up and made the rescue in the nick of time.

Of all the battleships and destroyers of the "striking force," only the foul-bottomed Shirk had been able to make the rendezvous with the Saratoga. How circumstances beyond all human control had made it impossible for the battleships to arrive as planned, and how the forthright resourcefulness and audacity of Admiral Reeves had effected the launching of the planes for the Saratoga's epic raid on the canal locks I shall tell in a later article.

Some time later a signal was sent from the flagship to a dull blur of white-fringed gray that the glasses showed to be a destroyer on the outer line of the screen protecting the "striking force" from torpedo attack as the battleships steamed in to engage the land guns of Panama and attempt to mingle a few fourteen and sixteen inch shells with the bombs planted by the Saratoga's squadrons on the Miraflores locks. I did not learn the exact wording of it, but the gist was "Well done, Shirk."

What's in a name, after all?

[A second instalment of Mr. Freeman's article will be published in a subsequent issue of THE TIMES.*]*

AIRPLANES TRIUMPH IN 'ATTACK' ON FLEET

Swarm Swoops Down on Ships, Dropping 'Bombs' and Then Escaping at Terrific Speed.

By LEWIS R. FREEMAN,
Former Lieutenant, R. N. V. R., Official Correspondent with the Grand Fleet.
Navy Wireless to THE NEW YORK TIMES.

ABOARD THE U. S. DESTROYER LITCHFIELD, AT SEA, Feb. 11.—Following the recent manoeuvres in the problem of the defense of the Panama Canal, the United States fleet divided today into two virtually equal forces, the White and Green fleets and "fought" a "battle" in which the usefulness of the airplane carriers Saratoga and Lexington was demonstrated. Planes launched from those vessels swarmed around the battleships in great numbers and scored a technically perfect victory.

Both carriers were many miles from the battle fleet and destroyer squadrons, and even through glasses the swarms of launched planes circulating to gain altitude looked like a cloud of bees buzzing around a hive. Then the dark milling masses thinned and disappeared into the rolling ranks of the trade clouds masking the mountains of the Isthmus.

Under the impression that they were scouting for submarines, as had been done so successfully in the course of the exercises I had seen from the Saratoga, I forgot for a moment the flying factor of attack in watching the masterly deployment of the Twelfth Destroyer Squadron. Suddenly diamond bright flashes of light began twinkling on the fringes of the phalanx of the cirrus clouds almost at the zenith. These whirled like flung stardust a few moments, then steadied and took shape and finally were revealed as squadrons of fighting planes forming at a great altitude in preparation for an "attack" on the division of the scouting fleet of battleships a mile distant from this destroyer.

Formation of Squadron.

The full squadron looked about the size and shape of the six of clubs playing card. When each club resolved itself into a division of three fighters the squadron was seen to be complete. Group after group appeared in the flash of the sunlight on the wings of each wheeling plane, indicating a challenge for the coming attack.

Suddenly, as though released by the pull of a single strong, what had been circling stars were transformed into falling meteors. A few seconds later the air was filled with howling winds so loud and penetrating that they deafened the roar of the engines. This sound was not the familiar droning of motors but was caused by the vibration of the steel propellers and was only heard at the terrific and immeasurable speed attained near the end of the zoom from great heights. From a single plane the effect is much the same as the timbre of a giant tuning fork; from three or four zooming squadrons it is a wail of wrath, a wild aerial shrieking sometimes issuing from the riven atmosphere to the height of a South Pacific hurricane.

Falling so fast one could barely hold them in the eyes, the diving divisions of fighters swept down almost to the level of the mast tops of the battleships, simulated an attack, flattened out and, almost as though bouncing from the surface of the sea, were climbing back to safety among the clouds in the catch of one's breath. Moving at the end of the dip at perhaps 300 miles an hour—speed instruments do not register after 250—those darting bolts of wrath offer targets hard to reach with shell from anti-aircraft guns.

Bombers Follow.

Close on the trail of "devastation" and "demoralization" left by the strafing fighters came squadron after squadron of bombers, black batlike shadows where the others had been darting shafts of light, but grim, relentless and terrible in suggestion, even in a sham fight, of the inevitability with which the "attack" was carried home. The bombers kept a comparatively lofty altitude, and so minimized the "damage" from anti-aircraft guns of the battleships. So far as could be judged, the timing and general execution of the raid were technically perfect.

An item in the press radio news this morning to the effect that an effort is being made in Congress to force the laying up of the Saratoga and Lexington just at the time of the operations of those vessels in the present manoeuvres appears calculated strongly to influence the trend of naval thought and strategy. The news was greeted more with amusement than indignation by officers of this small but typically representative unit of the navy.

This attitude is doubtless similar to that on the hundred other vessels participating in the operations, but to the men of the two craft most vitally concerned the seriousness of the rumored move was evident soon after the Saratoga and Lexington left the battle line of the fleet and began preparing to launch planes for the tactical exercises.

Destroyers Play Big Part.

Navy Wireless to THE NEW YORK TIMES.

ABOARD THE U. S. DESTROYER LITCHFIELD, AT SEA, Feb. 10 (Delayed in Transmission).—By the operations of this destroyer the manoeuvres of the sea dogs of war are barging back into the spotlight from which they were temporarily shouldered by the unexpected brilliancy and effectiveness of the airplane carrier opposition.

Late last night I shifted from the California to the Litchfield, the leader of Squadron 12, one of the two squadrons constituting the battle fleet and destroyer force under the command of Rear Admiral Thomas J. Senn on his flagship, the light cruiser Omaha. We were under way at daybreak, the rising sun striking across the water of the Gulf of Panama, silvered sides steadily steaming as the unleashed sea dogs were being groomed and put through their paces for the big show to follow.

The destroyer was hardly more than a plaything before the war in comparison with the scientific deadly weapon it is today. Much was learned as to the role of a modern destroyer during the war, but it is not always possible to take full advantage of a lesson during an actual period of hostilities. Nothing could have been finer than the handling of individual units, but the science in the employment of this craft is only beginning to be perfected at the present time. Manoeuvres are, of course, much easier to carry out as laid down than actual war operations.

My own first impression of the handling of a modern destroyer, however, was one of astonishment at the apparently greatly increased flexibility, the lines of warships forming undoubtedly the strongest fighting force ever assembled and manoeuvred under the American flag.

Fleet More Dangerous Now.

While there have been no essential changes in battleship, cruiser, destroyer or submarine tonnage over the last few years, the addition of the aircraft carriers, Lexington and Saratoga, with the increasing effectiveness of destroyers and submarines, through scientific study and development of the rôles of such craft in modern naval warfare, unquestionably makes the American fleet from 20 to 30 per cent more dangerous as a striking force than that at the end of the World War.

Today's exercises were largely by way of limbering up the destroyer for the crucial actions of the two following days, when actual modern battle conditions will be closely simulated. I have spent most of the last fourteen hours on the bridge of the Litchfield with Captain Husband E. Kimmel.

The fleet will be divided into two practically equal forces at the end of the exercises this afternoon, representing the White and Green fleets, which will work out against each other tomorrow. The destroyers are steaming a lazy six knots tonight, conserving oil for fuel-eating dashes at top speed which they may be expected to be called on to make any time from daybreak on.

The opening operation will be a destroyer attack. Each side undoubtedly expects to spring a tactical surprise on the other, and it well may be that the cooperation of the plane carriers with the destroyers and battleships in "attacks" may prove scarcely less sensational than the work of the Saratoga and Lexington in the late war problem.

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"NO!" says Waddill Catchings, member of the banking house of Goldman, Sachs & Co.

"NO!" says William T. Foster, former President of Reed College and at present head of the Pollak Foundation for Economic Research.

IN 1920 Mr. Catchings founded the Pollak Foundation "to study the means whereby the economic activities of the world may be so directed as to yield to the people generally the largest possible satisfaction". After eight years of study Mr. Catchings, in collaboration with Mr. Foster, has written "The Road to Plenty."

Strange as it may seem, "The Road to Plenty" is not a "dry" book. It reads like a novel, because it is a novel. It is as interesting and enthralling as the latest mystery yarn. And yet it carries a message of the utmost significance to every business man, every employer of labor, every man or woman who works with head or hand. A message, in fact, which was outlined to the Conference of Governors a few weeks ago by ex-Governor Brewster of Maine, who said that he spoke at the request of President-elect Hoover. He further stated that the plan in full could be found in "The Road to Plenty."

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"Road to Plenty" Warmly Espoused

Principles of Book Backed by Governor Brewster.

SOME THEORIES TESTED

Maine Executive Says Hoover Indorses Ideas Evolved by Dr. Foster.

The plan proposed in "The Road to Plenty," the new book on economics, written jointly by Dr. William T. Foster, ex-president of Reed College, and Waddill Catchings, and printed serially in The Oregonian some months ago, has been publicly espoused by Governor Brewster of Maine and directly recognized by Herbert Hoover, President-elect.

Governor Brewster has put into practice some of the proposals of "The Road to Plenty" in his own state and recently he revealed that he had discussed the proposals made by Dr. Foster and Mr. Catchings at length with Mr. Hoover.

On Armistice Day Mr. Hoover sent a telegram to Governor Brewster in which he requested the Governor to present these views as his spokesman to the annual conference of the governors of all the states at New Orleans November 21, and to request the governors each in his own state to co-operate with the federal government in carrying out some of the proposals that were advocated in "The Road to Plenty."

—Portland, Ore., "Oregonian," Dec. 8, 1928.

Authors of the Plan.

Special to The New York Times.

BOSTON, Nov. 21.—The plan for a nation-wide construction reserve to be held for use in times of unemployment and overproduction which was announced before the Conference of Governors at New Orleans today as advocated by President-elect Hoover is based on a plan put forth by *William T. Foster*, of Newton, head of the Pollak Foundation for Economic Research, and *Waddill Catchings*, New York banker, in their book, *"The Road to Plenty."*

Mr. Foster, who is widely known as an economist, was in New Orleans today at the request of President-elect Hoover, to assist Governor Brewster in presenting the plan.

The Foster-Catchings theory, developing the relation of the construction industry to sustained prosperity, created doubt among some conservative economists when it was first announced, but recently began to find converts.

A. Lincoln Filene, speaking today at a building congress meeting in place of Mr. Foster, expressed the opinion that in a few years the Foster building reserve system would be applied.

—The New York Times, Nov. 22, 1928.

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AN INTERESTING ARTICLE ABOUT Henry L. Stimson, the next Secretary of State, tracing his career through Albany and Washington, the World War, in Nicaragua and the Philippines, appears next Sunday in The New York Times Magazine.—Advt.

PALM BEACH CLUBS HAVE GALA NIGHT

More Than 500 Persons Gather at the Colony for Dinner or Supper.

MANY EVERGLADES PARTIES

Sumner R. Hollanders Entertain for Grover Whalen—T. L. Chadbournes Give Luncheon at Villa.

Special to The New York Times.

PALM BEACH, Feb. 13.—More than 500 persons gathered at the Colony Club tonight for dinner or supper. Mrs. Durant Daniel entertained Mr. and Mrs. Quentin F. Feitner, Mr. and Mrs. Faris Russell, Mr. and Mrs. Howard C. Brokaw, Mr. and Mrs. Arthur C. F. Kelsher, Mr. and Mrs. Byron C. Foy and Charles E. F. McCann.

Miss Elizabeth Geist gave a dinner for Mr. and Mrs. Theodore Scheaffer, Mrs. H. Russell Ryder, Miss Mary Golden Geist, Charles Moody Jr., Bradley Geist, Edward Roberts and John P. Crozer 3d.

Mr. and Mrs. Allan P. Kirby gave a dinner for twelve for their house guests, Mr. and Mrs. John Hughes Blackman of Wilkes-Barre, Pa.

Other hosts included Mr. and Mrs. Arthur Marks, E. V. Quinn, Mr. and Mrs. Jeremiah D. Maguire, Mr. and Mrs. Herbert Weston, Mr. and Mrs. J. Noel Macy, Mr. and Mrs. Kenneth Smith, Mr. and Mrs. Richard P. Worrall and Mr. and Mrs. O. L. Lewis.

Last evening Robert W. Evans was host to Jerome Napoleon Bonaparte, Mr. and Mrs. Chauncey C. Woodworth, Mrs. Gordon Duval, Mrs. Wilmerding Cramer, Mrs. Lacey Collins, Frank E. Burke Jr., Charles L. Sicard, John H. Cooper and Louis Bermingham.

Mr. Whalen a Guest.

Mr. and Mrs. Sumner R. Hollander gave a dinner tonight in the orange gardens of the Everglades Club for Commissioner Grover Whalen. Their guests also included Judge William Walsh, Mr. and Mrs. Joseph E. Higgins, Mr. and Mrs. Frank Vernon Skiff, Mr. and Mrs. George A. Dobyne, Dr. and Mrs. Edmund Le Roy Dow, Mr. and Mrs. Chester Williams, Mr. and Mrs. Frank Cheek, Mr. and Mrs. Howard Major, Mr. and Mrs. Herbert Farrell, Mr. and Mrs. Harry Johnson, Mr. and Mrs. Arthur Hull, Mr. and Mrs. A. H. Diebold, Mrs. John Charles Thomas, Mrs. Joseph T. Harahan, Mrs. Henry C. P. Martinez, Winthrop Williams and Vincent S. Mulford.

Mrs. G. Horton Glover entertained at luncheon at the club for her house guest, Mrs. James C. Rea. Others present were Mrs. Henry Phipps, Mrs. George Morgan Ward, Mrs. Robert Dun Douglass, Mrs. Hugh Chisholm, Mrs. De Grimm Renfro, Mrs. Homer A. Wessel, Mrs. Vincent B. Hubbell, Mrs. Frederic Foster Carey, Mrs. Earle Perry Charlton, Mrs. Kenneth Lincoln, Mrs. William Carnegie, Mrs. A. F. Fuston and Mrs. Charles Temple.

Mrs. George A. Rasmussen gave a dinner at her ocean-front home tonight in celebration of the birthday of Mr. Rasmussen and that of Sidney Smith, cartoonist. Others in the party were Mrs. Smith, Mrs. C. E. Beard, Mrs. E. R. Fifield, Miss Marjorie Caudle, E. S. Beck and Robert Rasmussen. Mrs. Charles H. Chadwick, Mrs. R. Townsend McKeever and Mrs. Jacob Bauer joined the party after dinner and all were supper guests of Mr. and Mrs. Sidney Smith at the Colony Club.

Mr. and Mrs. Frank Vance Storrs were dinner hosts tonight at Whitehall for Mrs. Alexander McKay and her guests, Mr. and Mrs. Eugene Pitou and Mrs. Mary McKinnon. Others in the party were Miss Ann Storrs, Angus Mackintosh and John B. Irwin.

Dinner for John E. Linds.

Mr. and Mrs. Joseph W. Greene gave a dinner for Mr. and Mrs. John E. Lind, Mr. and Mrs Raymond F. Devoe, Mr. and Mrs. Paul J. Nugent, Mr. and Mrs. Rudolph Goerke, Miss Ruth Goerke, Mr. and Mrs. Joseph L. Smith and Mr. and Mrs. F. W. Radel.

Mr. and Mrs. George Eddy had in their party Mr. and Mrs. Oscar Junan, Mr. and Mrs. Walton Parker, Mr. and Mrs. Elmer Rich, Mr. and Mrs. Leo Cummings, Mr. and Mrs. James Fayne, Mrs. John Morgan, Howard Kohr and Walter Benson.

Among other dinner hosts were Mrs. N. J. Livermore, Mr. and Mrs. Richard B. Maltby, Mr. and Mrs. Louis H. Tim, Mr. and Mrs. Arthur Hopkins and Mr. and Mrs. H. M. Kinnee.

Arrivals at Whitehall include Mr. and Mrs. William J. Hyde, Mr. and Mrs. Paul Shields, Frank S. Voss, Michael Reilly and Henry Mo[illegible]an of New York.

Mrs. Thomas L. Chadbou[illegible] gave a luncheon today at Villa [illegible]cha. Prince Cyril of Bulgaria, Ba[illegible] and Baroness von Einem, Dr. Max Rabes, Mrs. C. A. Heckscher, [illegible]etherill and Herbert Bayard Swope were guests.

Baroness Buffin has arrived at the Everglades Club as a guest of Mr. and Mrs. Valentine E. Macy. Baron Buffin will join them on Saturday.

Mme. Sarojini Naidu addressed a large gathering this afternoon on "Interpretation of the Modern Indian Renaissance," at the ocean front home of Mrs. Alfred G. Kay.

Exhibition at Everglades Club.

Cecil Beaton, English artist, opened today an exhibition of his paintings, drawings, designs and photographs in the ballroom of the Everglades Club. Among his guests at tea were Mrs. Harrison Williams, Mr. and Mrs. Herbert Weston, Mrs. Barclay H. Warburton, Mrs. Harold E. Talbott Jr., Mrs. J. Kearsley Mitchell, Miss Frances Mitchell, Mr. and Mrs. Condé Nast, Miss Marjorie Oelrichs, Mrs. Jerome Napoleon Bonaparte and Addison Mizner.

Newly elected subscribers to the Everglades Club include Richard P. Worrall of New York, Herbert W. Warden and Alexander Dallas Thayer of Philadelphia, Percival E. Foerderer of Marion, Pa.; Herbert J. Adair and Lawrence Merton Jay of Washington, Mrs. W. S. Coburn of Lowell, Mass.; Mrs. Philip Metz of Buffalo and Dr. Mark W. Trude, Vincent Bendix, Peter Berkey and Cyril R. Edwards of Chicago.

Baroness Eveline Maydell and her sister, Miss Ilsa Francke, have arrived from Wilton, Conn., at the Biltmore Apartments. An exhibition of the Baroness's silhouette portraits will be opened tomorrow at Thatchcote, with a tea and private showing. Princess Leon Razumowsky will pour.

Mr. and Mrs. C. Hunting Erhart have joined Mrs. Erhart's parents, Mr. and Mrs. George E. Kent, at Chiora Villa, where Miss Cynthia Pratt is a guest.

Dr. and Mrs. Charles Temple, who are spending the season at Winter Park, Fla., are guests for a few days of Mr. and Mrs. Robert Dun Douglass at Blythedunes.

Mr. and Mrs. Edward Baring of London are guests of Miss Jane Sanford at Villa Marina.

Mr. and Mrs. Anthony J. Drexel Biddle Jr. are expected this week at their ocean front home, Villa del Sarmiento.

Henry Oliver Rea has arrived from New York to visit his mother, Mrs. Henry R. Rea, at her ocean front home, Lagomar. Mr. and Mrs. G. Faber Downey will arrive next week to be guests of Mrs. Rea.

Arrivals at the Alba Hotel include Frank B. Wiborg and his daughter, Miss Mary Hoyt Wiborg; Mr. and Mrs. J. Paul Carey 2d, Mr. and Mrs. C. Stanley Taylor, Mr. and Mrs. W. F. Wheelock and Thomas Wheelock of New York; Mr. and Mrs. William H. McGee of Mount Vernon, N. Y. and Mr. and Mrs. William S. Speed of Louisville.

TO SEW DURING LENT.

Classes Begin Their Work for Charities This Morning.

Lenten sewing classes will begin their work for charity this morning. The class which aids the cribside committee of the Babies' Hospital will meet at the home of Mrs. Stafford McLean, 17 East Seventy-first Street. Mrs. Joseph R. Ramee is class treasurer. The cribside committee's officers are Mrs. W. Henry Williams, chairman; Mrs. Harold Van Tine, vice chairman; Mrs. George King, secretary, and Mrs. Robert D. Sterling, treasurer.

The class, under the auspices of the Rev. Mother Katherine Drexel's Auxiliary, will meet this morning and weekly thereafter at the home of Miss Mary Bouvier, 14 West Forty-sixth Street. St. Mark's Convent for Negroes, 55 West 138th Street, is its beneficiary. Among the members of the class are Mrs. Henry Waters Taft, Miss Georgine Iselin, Miss Marie Doelger, Mrs. Michael Gavin, Mrs. Seton Henry, Mrs. J. A. Adrian, Miss Gertrude O'Connor, Mrs. Stephen Wakeman and the Misses Campion. Miss Mazie Coney is treasurer.

Hunter College Senior Hop Tonight.

The annual senior hop of Hunter College will take place tonight in the Louis XV ballroom and Italian Garden of the Ambassador. Guests of honor will be President of the College James M. Kieran, Dean Annie E. Hickinbottom and other members of the faculty.

Miss Antoinette C. Purcell has organized the dance, with the assistance of the Misses Ruth Goldstein, Genevieve Goldberg, Muriel Leahy, Cecile Bandler, Ruth McEvoy, Frances Holsten, Juliette Laubinger and Laura Pitkowsky.

Women's Overseas League Dinner.

The annual dinner of the New York unit of the Women's Overseas Service League will be held tonight at the Waldorf-Astoria. Dr. John H. Finley will speak. Mrs. Arthur S. Dwight, president of the unit, will preside.

Arrangements for the dinner have been made by Mrs. Clinton T. Roe, Mrs. Robert G. Mead, the Misses Frances Williams, Marion Swift, Louise Burke and Wanda M. Caswell.

The A. Garfield Learneds Hosts.

Mr. and Mrs. A. Garfield Learned of 36 Gramercy Park gave a dinner last night at the Savoy-Plaza, later taking their guests to a theatre. Their guests included Dr. and Mrs. William S. Bainbridge, Mr. and Mrs. Ray Parker Stevens, Mr. and Mrs. Frank Carstarphen and Mrs. T. Y. Wickham of Chicago.

MISS HELEN KRASS TO BE BRIDE TODAY

Rabbi to Officiate at Daughter's Wedding to Edward Popper in Temple Emanu-El.

MISS PIERSON'S BRIDAL

Daughter of J. Fred Pierson to Marry Thomas N. McCarter Jr. at Palm Beach.

The marriage of Miss Helen Krass, daughter of the Rev. Dr. and Mrs. Nathan Krass of 225 West Eighty-sixth Street, to Edward Popper, son of Mr. and Mrs. Arthur W. Popper of this city, will take place this afternoon in the Temple Emanu-El. Dr. Krass, who is rabbi of the temple, will perform the ceremony.

Miss Alice Krass, a sister of the bride, will be maid of honor. The bridesmaids will be the Misses Barbara Son, Edna Koehler, Jeanette Geismar and Frances Strassburger. Louise and Susan Bloomingdale, cousins of the bridegroom, and Joan Keller, a cousin of the bride, will be flower girls. Robert Popper will be best man for his brother. The ushers will be Abner Bregman, Allan Bach, Eugene Merzbach, David Solinger, Robert Schwartz, Charles Seiniger, William Mayer, Henry Goodkind, Frederick Kaufman and George Rothschild.

A reception will follow at the Ritz-Carlton.

Pierson—McCarter.

The marriage of Miss Suzanne Pierson, daughter of J. Fred Pierson Jr. of 1,070 Park Avenue, New York, and Thomas N. McCarter Jr., son of Mr. and Mrs. Thomas N. McCarter of Newark and Rumson, will take place tomorrow at the Episcopal Church, Bethesda-by-the-Sea, Palm Beach, Fla., where Miss Pierson is a guest of Mr. and Mrs. Mortimer L. Schiff.

Miss Pierson attended the Randall McIvor School. Mr. McCarter, whose father is president of the Public Service Corporation of New Jersey, is a graduate of Princeton, class of '21, and is a member of the Racquet and Tennis Club, Rumson Country Club and Essex County Country Club.

Berla—Turkus.

Miss Dorothy Turkus, daughter of Mr. and Mrs. Joseph Turkus of 28 Chelsea Place, East Orange, N. J., was married last night to Harold Amzi Berla, son of Mr. and Mrs. Amzi Berla of 574 Sinclair Terrace, South Orange. The ceremony was performed by the Rev. Dr. Solomon Foster of Newark at the Hotel Suburban, East Orange.

Miss Lillian Berla, sister of the bridegroom, was the bride's only attendant and Julian Berla was his brother's best man.

Mrs. Berla is a graduate of the College of St. Elizabeth at Convent, N. J. and Mr. Berla attended Carnegie Institute of Technology.

VALENTINE PARTY PLANNED.

Third Midwinter Assembly to Recognize Famous Saint.

The third Midwinter Assembly, which will be held on Saturday night in the Salle Cathay of the St. Regis, will be a St. Valentine party. Miss Natica de Acosta will head the reception committee, assisted by a group of débutantes. A midnight entertainment enlisting theatrical stars will be presented. The series of dances, which are being managed by Mrs. William Laimbeer and a large committee of women of society, is being given to further the work of the visiting nurse service of the

Social Notes in New York and Elsewhere

NEW YORK.

Mr. and Mrs. Eustis Langdon Hopkins of 943 Lexington Avenue sailed yesterday on the Fort Victoria for Bermuda.

Prince Ernst of Saxony, who has been at the Ambassador, will sail Saturday on the Deutschland.

Mrs. H. Harold Havemeyer and Miss Dorothy Havemeyer of 25 East Eighty-sixth Street left yesterday for Miami, whence they will go to Nassau, Bahamas, to remain until April 1 at the New Colonial.

Mrs. Roland G. Monroe of 953 Fifth Avenue will give a luncheon today at the Plaza for Miss Marjorie Coe, daughter of Mr. and Mrs. E. Holloway Coe.

Mr. and Mrs. H. Hobart Porter will sail tomorrow night on the Augustus for a trip through Northern Africa. Later they will cruise for several weeks among the Greek islands and along the Dalmatian coast in the yacht Sayonara.

The marriage of Miss Mary Elizabeth Miller, daughter of the late Professor and Mrs. Edmund H. Miller of this city, to Dr. Frederick Merwin Smith of New York will take place this afternoon in the chapel of St. Bartholomew's Church. A reception will follow in the Sir Francis Room of the Drake.

Mrs. John Eliot Thayer of Boston is at the Roosevelt.

Mrs. Edward Siegman will give a black-and-white dinner dance tonight in the small ballroom of the Ritz-Carlton for the Countess Festetics de Tolna of Paris.

Mr. and Mrs. Griswold A. Thompson of 375 Park Avenue will sail for France tomorrow night on the Paris to remain in Europe until June.

Mrs. R. Horace Gallatin has gone to Washington for a brief stay and is at the Carlton Hotel there.

Sir Richard and Lady Squires of St. John's, N. F., are at 14 East Sixtieth Street for the remainder of the Winter.

Mr. and Mrs. Dudley Selden Morgan, who are now at Hillscroft Farm, Ridgefield, Conn., will sail late next month on the Berengaria. They will be for the Summer at a place they have taken in Devonshire, England.

Miss Madeline Mason-Manheim gave a dinner last night at Sherry's for Mr. and Mrs. James Pomeroy Hendrick, Mrs. Alexander Mackay-Smith and George Sharp.

Edwin B. Conklin will sail for Havana Saturday on the President Roosevelt to join Mrs. Conklin, who is in the West Indies, on the Columbus cruise.

Mrs. Harry Hill Thorndike of Boston is expected today at Mayfair House.

Miss Mabel Wilson gave a luncheon at Pierre's yesterday for the Misses Eleanor Flick, Natica de Acosta and Mary Mills.

Mrs. J. Victor Onativia Jr. has returned from Santa Barbara and is at the Gladstone.

Dr. Santiago F. Bedoya, Secretary of the Peruvian Embassy, and Señora de Bedoya are at the Barclay.

Mr. and Mrs. Leonard Sullivan are at the Savoy-Plaza.

Mrs. René du Pont has joined her daughters, the Misses Renée and Madaline du Pont, at the Vanderbilt before going to Augusta, Ga., to pass the remainder of the Winter at the Bon Air Vanderbilt.

Mr. and Mrs. W. Fitch Ingersoll and their three children will leave the Plaza today for Bermuda.

WESTCHESTER.

The Beechwood Players of Scarborough will present "This Present Greatness," written by their director, Knowles Entrikin, as their third subscription bill on March 7, 8 and 9.

Mrs. Joseph P. Ranney of Hastings was hostess yesterday to the Literature Club.

Mrs. Josper Travis of Ossining was hostess to the Mission Society of the Highland Avenue Methodist Episcopal Church.

Mrs. Ralph H. Matthiessen of Irvington and Mrs. William A. Kimbel of Ardsley-on-Hudson were dinner hostesses last night for the teams participating in the annual invitation women's squash racquets tournament, which began yesterday at the Ardsley Swimming Club and will continue through the week.

Mrs. Harrison Edgar Persons of Mount Vernon entertained with bridge yesterday.

Mrs. Philip S. Barnes of Mount Vernon gave a bridge on Tuesday in honor of her sister, Miss Ethel Bluestone.

Mr. and Mrs. William H. Capelle Jr. of Mount Vernon were bridge hosts last night.

LONG ISLAND.

Mrs. Charles E. Low of Bellport will give a tea tomorrow to the guild of Christ Church.

Mrs. Albert M. Moger of Blue Point was a bridge hostess yesterday.

Mrs. Wesley Springhorn of Patchogue will entertain tonight with a bridge supper.

Mrs. Henry Fell of Woodmere will give a tea tomorrow for the Women's Foreign Missionary Society.

Mrs. James S. Braden of Great Neck will have charge of a St. Valentine's bridge to be given today by the Woman's Club in Union Chapel.

The South Side Parent-Teacher Association of East Rockaway will mark the thirty-second anniversary of the founding of the national body with a tea today in the Rahme Avenue School. Dr. Leland Hinsie and Mrs. Herbert J. Buchan of Oceanside will be the guests of honor.

Mrs. C. M. Rogers of Sayville opened her home yesterday for a tea sponsored by the King's Daughters of the Methodist Church. Mrs. Thomas Elton and Mrs. John Case assisted.

Mr. and Mrs. Wallace Renshaw of Sea Cliff will entertain with a supper and bridge tomorrow evening.

Mrs. Thomas Ford and Mrs. J. J. Sullivan of Glen Cove will be hostesses today at a large bridge in St. Patrick's Auditorium under the auspices of the Woman's Aid Society of St. Patrick's Church.

SIX SHIPS SAIL TODAY FOR FOREIGN PORTS

Muenchen, De Grasse, President Monroe, Calgaric, Coamo, Santa Maria—Munargo Is Due.

Six ships will sail today for foreign ports. One will arrive from Nassau.

On the North German Lloyd liner Muenchen, sailing for Cobh, Cherbourg and Bremen, will be:

Erich Bondy	Jack Waldron
Adam Metz	Miss L. Patterson
Fred Binns	S. Benjamin
L. B. Wallace	John Donlon
H. W. Makinon	Walter V. Donovan
Alfred Mason	Miss B. Peterson
Theodore Wildeman	Miss H. Pillsbury

The De Grasse of the French line, sailing for Havre, will have among her passengers:

Mrs. G. V. S. Quakenbush	J. G. Rodan
Baron G. Thomits	Mrs. H. Griffiths
Mr. and Mrs. Gerard Lemire	Mrs. A. G. Watt
Miss A. Childs	Miss J. Fulcher
Miss J. Smith	Miss I. Donohue
Mr. and Mrs. S. S. Lindsay Jr.	Mrs. G. Stiles
	Mr. and Mrs. R. Etienne
	Mrs. J. Ferber

The President Monroe of the Dollar Line, leaving on a world cruise, will have among her passengers:

Mr. and Mrs. E. J. Drummond	Mrs. F. M. C. Cord
Dr. and Mrs. G. T. Rankin Jr.	Dr. and Mrs. William I. Doyle
Mr. and Mrs. C. Schneider	Mrs. A. C. Overbagh
Floyd K. Smith	Dr. and Mrs. P. W. Prior
Mrs. C. M. Wagner	Mr. and Mrs. Warren W. Read
Mrs. A. Augenblich	Hugh C. Laughlin
Mr. and Mrs. John C. Baker	Mrs. Emma K. Pairo
	Mrs. C. G. Stiles

The White Star liner Calgaric, sailing on a Mediterranean cruise, will have among her passengers:

Bishop W. A. Geddes	Mrs. A. Boers
Mrs. B. Geddes	Dr. G. H. Bradt
Prof. and Mrs. Charles C. Ellis	Mrs. G. H. Bradt
Mr. and Mrs. L. L. Balcom	Mr. and Mrs. James W. Boring
Col. and Mrs. William E. A. Bulkeley	John S. Baughman
Dr. H. P. Little	Miss M. Barbour
Prof. Rex Reed	Mrs. J. D. Chaplin
Mr. and Mrs. George Schmitt	Miss V. De Goey
Prof. R. H. Walker	Mr. and Mrs. F. Deutscher
Mrs. L. D. Wilson	Mrs. N. Dibble
Miss Mary Tagg	Mrs. A. J. Daum
Mrs. J. S. Baughman	Miss J. Fortune
Mr. and Mrs. Alfred B. Bell	Miss A. G. Foster
	Miss Ida Frank
	Fritz Fuerst
	Francis Fuller

On the Coamo of the Porto Rico Line the following will saill for the West Indies:

Mr. and Mrs. Charles Fischer	Miss Lila P. Duy
Miss E. MacCabe	Mr. and Mrs. T. G. Loftus
Mr. and Mrs. H. N. Binley	Mrs. Anna Knox
Miss Anne Sloan	Miss Harriet Held
Miss Marie Moran	Mr. and Mrs. J. F. Whitescarver
Miss Helen Herzog	Mrs. F. E. McGuire
Mrs. J. Friberg	Mrs. Herbert Smith

The Grace motor ship Santa Maria, sailing for the west coast of South America, will have among her passengers:

Mr. and Mrs. Perry B. Owen	Mr. and Mrs. Otto Guenther
Mr. and Mrs. John T. McCutcheon	Lincoln Crocker
Van Ness Philip	Mr. and Mrs. L. T. Grimes
Judge L. J. Nickerson	F. K. Webber
	Mr. and Mrs. E. A. Stewart

Among those arriving on the Munson liner Munargo from Nassau are the following:

Mr. and Mrs. Ambrose D. Heiler	Mr. and Mrs. Walter D. Brownell
Mr. and Mrs. Bradford D. Pierce	Mr. and Mrs. William K. Manly
Mr. and Mrs. Horace B. Mervin	Mr. and Mrs. H. Alvin McAleenan
Harry V. Osborne	Norman Johnson

ADELAIDE REID ENGAGED.

New York Girl to Wed Marshall H. Hancock—Other Betrothals.

Mr. and Mrs. Guy Carolin of 853 Lexington Avenue have announced the engagement of Mrs. Carolin's sister, Miss Adelaide Philomena Reid, daughter of the late Dr. and Mrs. John J. Reid of this city, to Marshall Hamilton Hancock of New York and Stamford, Conn., son of Mr. and Mrs. Charles David Hancock of Chicago.

Hubbard—Pflugheber.

CANTON, N. Y., Feb. 13 (AP).—The engagement of Miss Fern Hubbard of Philadelphia, N. Y., and Edward Pflugheber of Yonkers, St. Lawrence University football star, has been announced. The announcement was made at a chapter meeting of the A. T. O. fraternity.

Pflugheber is a member of the football, track and lacrosse teams and is a junior. His bride-to-be is a senior.

Baillargeon—Sabourin.

NEW BEDFORD, Mass., Feb. 13 (AP).—An international engagement was announced here today. Miss Laurilla Baillargeon, New Bedford singer, will sail for Paris in May to wed P. Henri Sabourin, assistant manager of the Paris branch of the Royal Bank of Canada, whom she met at one of her concerts in France. Mr. Sabourin was formerly chief inspector of the bank in Montreal.

MRS. CLAYBURGH HOSTESS.

Gives a Dinner and a Musicale in Which Mme. Walska Appears.

Mrs. Alma Clayburgh gave a dinner followed by music last night in her apartment at 50 East Seventy-second Street for Mr. and Mrs. Lyman Beecher Stowe and Mr. and Mrs. Murray Boocock. Included among the other guests were Dr. and Mrs. Fielding L. Taylor, Mr. and Mrs. William Beebe, Mr. and Mrs. Spencer Miller Jr., Mr. and Mrs. Harold F. McCormick, Mr. and Mrs. Francis Macmillen, Mr. and Mrs. Malcolm D. Whitman, Mr. and Mrs. Richard Venable, Mr. and Mrs. John Young Hunter, Mr. and Mrs. William Roberts and Mrs. Alton B. Parker.

Taking part in the musicale which followed the dinner were Mme. Walska (Mrs. McCormick), who was accompanied by Mme. Soudiakine; Prince Alexis Obolenski accompanied by Princess Obolenski; Princess Jacques de Brogile, pianiste; Sven von Hallberg, guitarist, and Dmitri Tiomkin, pianist.

Rollin P. Grants Give a Dinner.

Mr. and Mrs. Rollin P. Grant gave a dinner last night at the Dorset. Among their guests were Rear Admiral and Mrs. Charles P. Plunkett, Mr. and Mrs. Clarence E. Groesbeck, Mr. and Mrs. Martin W. Littleton, Mr. and Mrs. Ned Arden Flood, Mr. and Mrs. Elisha C. Tower, Mr. and Mrs. Robert M. Littlejohn, Mr. and Mrs. Sidney A. Mitchell, Mr. and Mrs. Lewis Nixon, Mr. and Mrs. Ten Eyck Wendell, Mr. and Mrs. Abraham Hatfield, Mr. and Mrs. Leonard P. Morgan, Mr. and Mrs. Edward H. Clark, William F. Parish and George Graves.

The dinner was followed by music.

Dr. Faunce to Be Honored Tonight.

Dr. W. H. P. Faunce, who is retiring this year after thirty years as president of Brown University at Providence, R. I., will be the guest of honor at the sixty-first annual dinner of the Brown alumni of the metropolitan district at the Hotel Astor tonight. Charles Evans Hughes Jr will preside and the other speaker will be Dr. Harvey Nathaniel Davis, president of Stevens Institute of Technology.

COLLECTOR FINDS A JEFFERSON POEM

J. J. Madigan Lends Manuscript to the Thomas Jefferson Memorial Foundation.

NEVER BEFORE PUBLISHED

Verses, Some of Which Are Missing, Tell How "Sir Valentine," a Knight, Conquered a Savage.

A hitherto unpublished manuscript of a poem written by Thomas Jefferson has been loaned for an indefinite length of time to the Thomas Jefferson Memorial Foundation, 115 Broadway, by John J. Madigan, collector and dealer in rare autographs, it was announced yesterday. The hero of the poem is a "Sir Valentine," who, however, seems to have no relationship with any of the saints whose feast is being observed today.

Mr. Madigan, who is associated with the firm of McDevitt-Wilson's, 30 Church Street, came upon the manuscript recently in a privately owned collection of old historic documents. It contains sixteen stanzas in its present form, each of four lines. Very few examples of poetry from the hand of Jefferson are extant, according to Mr. Madigan.

A part of the manuscript is missing and several of the stanzas have been lost, thus making a break in the narrative, which begins by telling how

> The King of France that morning fair,
> He would a hunting ride,
> To Artois forest prancing forth
> In all his princely pride.

Surrounded by his courtiers, he rides through a forest, and in "a lonely dell" the company comes upon a new-born child, richly clothed, and they all gather around it in wonder. There is a break in the narrative at that point and it is resumed with some one telling the king about a "savage youth" whom "arms ne cunning may suffice his cruel rage to still." The rest of the poem reads as follows:

> Up then rose sir Valentine
> And claim'd that arduous deed.
> Go forth and conquer, said the king,
> And great shall be thy meed.
>
> Well mounted on a milk white steed,
> His armour white as snow,
> As well beseem'd a virgin knight
> Who ne'er had fought a foe.
>
> To Artoys forest he repairs
> With all the haste he may;
> And soon he spies the savage youth
> A rending of his prey.
>
> His unkempt hair all matted hung
> His shaggy shoulders round;
> His eager eye all fiery glow'd,
> His face with fury frown'd.
>
> Then lighting nimbly from his steed,
> He drew his burnisht brand;
> The savage quick as lightning flew
> To wrest it from his hand.
>
> Three times he grasped the silver hilt;
> Three times he felt the blade;
> Three times it fell with furious force;
> Three ghastly wounds it made.
>
> Now with redoubled rage he roar'd;
> His eye ball flash'd with fire;
> Each hairy limb with fury shook,
> And all his heart was ire.
>
> But brutal force and savage strength
> To art and skill must yield;
> Sir Valentine at length prevailed
> And won the well-fought field.
>
> Then binding straight his conquered [foe]
> Fast with an iron chain,
> He tyes him to his horse's tail
> And leads him o'er the plain.
>
> To court his hairy captive soon
> Sir Valentine doth bring;
> And kneeling downe upon his knee,
> Presents him to the king.

HOSPITAL FUND SWELLED.

$63,099 More Gifts to French Institution Announced.

A total of $63,099 was contributed to the campaign for the French Hospital yesterday and there is now on hand a total of $694,851, according to reports made by the three divisions. The goal is $1,250,000 for a new building to replace the present one in West Thirty-fourth Street, which was erected in 1902.

Notable gifts yesterday were $25,000 from Ormond G. Smith and $15,500 from Charles Kurzman and his sister, Mrs. William Mayer.

The doctors' and nurses' divisions reported to campaign headquarters in the Waldorf that they had raised $23,959 and the women's division reported $38,140. Of that amount Mrs. Pierre C. Cartier reported $31,750, which included Mr. Smith's gift. The campaign is expected to close on Feb. 20.

In Aid of Misericordia Hospital.

The third of a series of five recitals will be given tomorrow morning at the Hotel Roosevelt by Mme. Elisabeth Rethberg of the Metropolitan Opera Company for the benefit of Misericordia Hospital. Box holders and patrons include Mrs. Richard L. Greenwood, Mrs. Lewis Latham Clarke, Mrs. Louis Ehret, Mrs. Marius de Brabant, Mrs. Harry Payne Whitney, Dr. Walter Grunwell, Dr. Jacob Heckman, Robert J. Cuddihy, Rufus L. Patterson, George Atwell, James Reeves, Edgar Speyer, Franklin Simon, James P. Donohue, Very Rev. John F. Brady, M. D., D. D.; Dr. Alexander H. Schmitt, Right Rev. John P. Chidwick, D. D., and Dr. Ernest Fahnestock.

Barnard Club Luncheon Saturday.

The annual luncheon of the Barnard Club will take place on Saturday at the Hotel Beekman. Dr. John H. Finley will speak on "The Right Use of Our Leisure."

The luncheon has been arranged by Mrs. Hugo Hayman, Mrs. Paul S. Achilles, Mrs. Frank G. Altschul, Mrs. Howard L. Auerbach, Mrs. John A. Baumeister, Mrs. Robert Dirkes, Mrs. Percy Perkins, Mrs. George V. Mullan, Mrs. James C. Jacobson, Mrs. Florence Lowther, Miss Elizabeth Armstrong and Miss Elizabeth Patterson.

$1,000,000 Bequest Held Invalid.

LONDON, Feb. 13 (AP).—The Court of Appeal ruled today that a bequest of $1,000,000 by Mrs. Sarah Martha Grove Grady of Huddersfield for the establishment of bird sanctuaries was invalid. The bequest had been contested by a cousin. The judgment declared human beings would not benefit from the scheme. It would not establish a sanctuary for timid animals, for those within would still be able to prey on one another, their Lordships remarked.

Post-Graduate Hospital Gets $5,000.

The New York Post-Graduate Medical School and Hospital announced yesterday the receipt of a bequest of $5,000 from Arabella Magee Boissevain of New York, who died in Paris last June. The bequest is to constitute an endowment fund to support a bed which has been maintained by her in the orthopedic ward of the hospital for the past thirty years in memory of her sister, Anne Magee Boissevain.

EX-KAISER EXPLAINS MOTHER'S CRITICISMS

He Seeks to Soften Judgments of Himself in Her Letters to Queen Victoria.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 13.—The German public and press are almost more interested in why the former Kaiser did not take steps to prevent the publication of the letters of his mother to Queen Victoria than in the preface he wrote to the German edition, which appeared today. In the preface he is manifestly trying to make the best of a bad bargain. He says:

"Since the publication appeared I cannot permit it to become an object of any obscuration or hide-and-seek game. In the German edition my mother's letters are more complete and numerous than in the English edition. From Queen Victoria my mother inherited many high gifts, which were improved still more by her inheritance of so eminent a man as her father, the Prince consort. Western democracy, as personified in the highest sense in the great Queen and her consort, was bound to become deeply rooted in the soul of the young Princess Royal, who was open for all progressive ideas. Even as a young girl she took such a lively interest in the political problems that her father, the Prince consort, made her his secretary.

"From the free and comfortable atmosphere of England my mother came, glowing with an ambition to serve her beloved husband's country, to her new Prussian home. Often in contemplating my mother's life at that time I compared it with that of my ancestor, the first Elector of Brandenburg, who came from a land of the sunny South, abounding with highly cultivated cities and towns, to the harsh, poor North country. However, the Crown Princess soon adapted herself to the new social conditions and life at the Prussian court. It was different however, with the new political atmosphere that now surrounded the Princess Royal and was to fill her life.

"Prussians are no Englishmen. Her's were different traditions, her ideas of royalty and class distinctions were other than she found in Prussia. Many things that were common property in England were not known in Prussia. Burning with ambition, she did her best to introduce in her new home all those benefits that, according to her English education, could alone constitute the happiness of the people. Doubtless my father harmonized with these ideas in every way. They were always of one mind, alas! mostly alone on a strange island."

The Tageblatt, commenting on the preface, says that after the former Kaiser and his advisers had realized the futility of preventing publication they looked for other means to ameliorate the book's effect and induced the publishing house for "Kultur-politik" to buy for an enormous price the German rights from the Knaur publishing house. This shrewd move was followed by the former Kaiser's preface, filling eighteen pages and superscribed "The Letters by My Mother, Kaiserin Friedrich [Wilhelm]."

"It is like framing the flaming splendor of a great painting in softening colors. While the German translation is a true echo of the original and reproduces even the harshest notes, resounding in accusations of mother against son, condemning his idiotic speeches, his vanity, infantile judgment, ignorance and brutality, the preface of the scolded son is all worship and adoration," says the paper.

WOULD RELAY MUSIC TO ALL CITY'S PARKS

Walker Asks Report on Plan to 'Broadcast' Concerts on Mall to Millions.

Twenty-five parks throughout the city will be linked by radio and wires this Summer to carry the music played on the Mall in Central Park simultaneously to listeners in all the other parks, if a plan discussed yesterday in Mayor Walker's office is found feasible, according to Albert Goldman, Commisisoner of Plant and Structures. Mr. Goldman's department will be called upon to install and maintain the system if it is approved. The band and orchestral concerts to be played in Central Park, beginning in May and continuing throughout the Summer, will be distributed to WNYC and the other parks over the wire networks of the Fire Department, if the report of the members of the Mayor's committee indicates that it can be easily accomplished, he said.

"This method of distribution would be a large scale plan similar to that often in use at City Hall when amplifiers and speakers at that point are linked with the municipal station's transmitter upon occasions of entertaining and receiving guests of the city," said Mr. Goldman. "It has already been used to some extent by the Board of Education to distribute various programs to the schools. If found feasible for twenty-five parks of the city, it will mean that millions of people who desire to sit out-of-doors in the Summer in the parks will be enabled to listen to the music from Central Park simultaneously with those on the Mall."

HUNTER COLLEGE GETS $1,200 ON BIRTHDAY

Celebrates 59th Anniversary at Assembly—President Kieran Welcomed.

At the fifty-ninth anniversary of the founding of Hunter College, held yesterday at a formal assembly in the college chapel, two gifts of $500 each, one of $200 and a number of articles were presented to the school. The Board of Trustees announced the election of Dr. James M. Kieran to the presidency of the college. Mrs. Maxwell Elliott, representing the Associated Alumnae, presented a desk set to President Kieran.

Among the many telegrams of congratulation received from all parts of the country was one from the Washington (D. C.) alumnae extending best wishes to the college on its birthday. Dr. Helen Gray Cone, professor emeritus of Hunter, congratulated President Kieran.

The first gift of $500 was presented by the student body to be used in furnishing a student room in the new building proposed for the Jerome Park site. Mrs. Dorothy Murdock Roberts, president of the class of 1919, presented from her class a pledge for $500 to $600 in honor of the tenth anniversary of her class. This money is to be used for a section of the gate surrounding the new building. Two hundred dollars was given by the Sarah Rush Parks Memorial Committee, to be used as a sinking fund for books for the Ottinger Debating Society, of which the late Professor Parks was director.

Hunter College is the largest women's college in the world and is supported by public funds.

RAINS BLOCK BRAZIL ROADS.

Landslides Between Santos and Sao Paulo—Planes Carry Passengers.

Special Cable to THE NEW YORK TIMES.

SANTOS, Brazil, Feb. 13.—The heavy rains of the past month are continuing after a short interval, resulting in new floods and the interruption of traffic on railways and roads in the State of Sao Paulo. At present only airplanes carry passengers between the two cities. The Sao Paulo Railway announced today that the company might renew service within three or four days, but there is no information in regard to the reopening of the roads.

Hundreds of Sao Paulo's leading business men and their families are spending the week-end here during the carnival holidays, as they are unable to return to the city of Sao Paulo.

The interruption of railway service is expected to cause freight congestion at the Santos docks. The railway has been refusing cargo for the interior of the State during the last few weeks on account of the interrupted service. Telephonic communication between Rio de Janeiro and the city of Sao Paulo has been broken. The heavy rains in Rio de Janeiro have caused several disasters. A truck carrying children and women fell into a canal near Nichteroy, in the State of Rio de Janeiro, causing the death of five. The rain has dampened the carnival festival and only two of the clubs, the Fenianos and the Pierrots das Cavornas, participated in the Mardi Gras parade in Rio de Janeiro.

British Industries Fair.

LONDON, Feb. 13.—The British Industries Fair will open in the White City, London, and in Castle Bromwich, Birmingham, next Monday and close on March 1. The fair, which is owned and run by the British Government, will this year have 2,500 exhibitors, an increase of 25 per cent over last year. There will be eight miles of stands in the White City alone. One section in which exhibiting firms have capital amounting to £100,000,000 will be devoted to chemicals, including a British substitute for radium, new dyes, ultraviolet ray apparatus, new automatic photographic portraiture, toy motor cars and a large number of fancy articles.

Will Show Chippendale Film.

Exhibitions of the motion picture of the lives of Thomas Chippendale and Thomas Sheraton, which was photographed in the actual scenes of their activities in England, will be given daily for a week at Lord & Taylor's, starting at 3:30 P. M. next Monday. H. W. Engholm, author and lecturer, who supervised the making of the film, will lecture. In the film is a scene of an auction in the room of Christie's.

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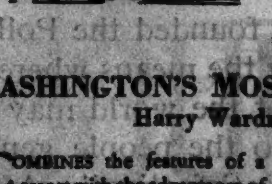

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BYRD SENDS THANKS FOR RADIO PROGRAM

Explorer in Antarctic Tells KDKA It Was "Great Fun" to Get Messages From Home.

"EVERY WORD" WAS HEARD

Expedition's Radio Operators Say They Will Attempt Photograph Record Next Time.

Radio broadcasts sent from Station KDKA on Saturday nights for the special benefit of the Byrd Antarctic Expedition at the Bay of Whales in Little America are having no difficulty in finding the explorers, according to reports made public yesterday by representatives of KDKA in New York.

The following dispatch attests to the efficiency of the broadcaster:

Referring to your prearranged broadcast of Feb. 9 from Westinghouse Radio Station KDKA, we heard every word of broadcast. It is great fun to get these messages way down here 10,000 miles away, and they mean a lot to all of us. Very grateful to you. Best regards.

RICHARD E. BYRD.

The following message was received by KDKA from the radio operators of the Byrd expedition:

Reception from KDKA 100 per cent and program enjoyed by all. Rapid fading at audio frequencies only slightly noticeable but did not distort voice. We will attempt photograph record with the Oniso next week.

HANSON, BERKNER, MASON.

The Oniso referred to is a camera-sized oscillagraph invented by the Westinghouse Company and taken into the Antarctic by the Byrd expedition. With it the operators will obtain, if possible, definite information which may lead to a better understanding, and possibly the overcoming of one of radio's most mysterious phenomena—the presence of numerous "dead areas" where the signals of certain transmitting stations cannot penetrate, or can penetrate only feebly.

A wave length suitable for radio television broadcasting from the Jersey City plant of the Jenkins Television Corporation will be sought today at the television hearing of the Federal Radio Commission in Washington, D. C., according to an announcement yesterday by a spokesman for the corporation, which will be represented by William J. Barkley, assistant to James W. Garside, the Jenkins president.

The Radio Commission announced on Feb. 9 that "for the purpose of determining whether picture broadcasting or television broadcasting may be permitted on the broadcast band in the future either at all or to a greater extent than authorized" will be considered in the light of "public interest, convenience or necessity."

The speeches at a luncheon to Captain Frank M. Hawks, transcontinental flyer, will be broadcast direct from the Exchange Club at 1:15 o'clock this afternoon by WMCA. Among the speakers scheduled are Amelia Earhart, Lady Mary Heath, Captain Harry Lyons, Elinor Smith and Richard E. James.

COMMITTEE TO CALL NEW RADIO NOMINEES

Senate Body Holds Up Action on Batcheller and Jansky as Commissioners.

Special to The New York Times.

WASHINGTON, Feb. 13.—The Senate Interstate Commerce Committee today ordered a favorable report on the renomination of the three present members of the Federal Radio Commission. Commissioners Robinson, Sykes and La Fount, but no action was taken on the new appointees, Arthur Batcheller and C. M. Jansky Jr.

Mr. Batcheller and Mr. Jansky will be called before the committee for hearing. Considerable opposition has developed to their confirmation, according to reports at the capital today, but no reasons have been assigned. Sentiment has developed in favor of one-year terms for all the commissioners instead of two, three, four, five and six years. Amendments for one-year terms will be offered in the House and Senate when the pending radio bill is considered.

It is expected that the House Rules Committee will report favorably this week a rule for action on the White radio bill to prolong the life of the commission as a "control" body for one year.

The commission today asked Congress for permission to destroy "useless papers," including thousands of letters from radio "fans." They cannot be destroyed without the consent of Congress.

The commission will hold a hearing on Feb. 26 in connection with the time dispute between broadcasting stations WNYC and WMCA, both of New York City.

E. N. Nockles, secretary of the Chicago Federation of Labor, filed an application for a construction permit for a short-wave station near New York City. He explained that it is "merely a request for a joint use of a wave already assigned to us at Chicago," for WCF, on 8,050 kilocycles. No additional channel is sought.

E. Ernest Philpitt, representing S. Ernest Philpitt & Sons of Miami, Fla., asked for a construction permit for a 25-watt station to operate an hour in the morning and an hour in the afternoon.

The commission has set down for further hearing the request of J. J. Underwood, representing the American Tug Boat Company of Everett, Wash., operating Station KFT, and of Harry Ramwell, representing KPE, Seattle, Wash. The former station asked for a renewal of its license, while the latter asked for unlimited time.

Chairman Judge Robinson said word had been received from the War Department that the stations were running an opposition service to that of the government with Alaska. Judge Robinson asked that the hearings be continued to enable officials of the War Department to be heard.

Representatives of the J. P. Burrows Coal Company of Cleveland, operating Station WEI, today asked the commission for a station license on unlimited time, with power at from 250 to 500 watts.

ACCUSED OF ARSON ATTEMPT

Shoemaker Laid Trail of Gunpowder to Gasoline, Police Say.

Among the prisoners in the line-up at Police Headquarters yesterday morning was Michael Consullo, 34 years old, of 163 Mulberry Street, proprietor of a shoemaker's shop at 591 Third Avenue, Brooklyn, who was charged by police with trying to set fire to his store to collect $2,500 insurance.

Detective Stolfi, who brought the man to Headquarters, said that he had gone to the store and found it locked, but that a fuse was protruding through a hole cut in the door. The fuse, he said, led to a trail of gunpowder that extended to a seven-gallon can of gasoline, which was surrounded with loose matches. Consullo was arrested at his home.

According to Stolfi, Consullo has made similar attempts to destroy his shop, and last January collected $40 for damage done to the place by a slight fire. Consullo denied this charge and also the charge for which he was held yesterday.

Today on the Radio

Feb. 14, 1929. Eastern Standard Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

9:00 A. M.—United States Marine Band—WEAF.
1:15 P. M.—Exchange Club Luncheon to Captain Frank Hawks—WMCA.
4:00 P. M.—United States Army Band—WJZ.
7:00 P. M.—"The Promised Land," Sir Gilbert Parker—WJZ.
8:00 P. M.—"Beauty," Russell Patterson; orchestra; male quartet—WJZ and thirteen stations.
8:00 P. M.—Song Shop; orchestra—WEAF.
8:00 P. M.—Pre-Inauguration talk, Lieut. Col. U. S. Grant; U. S. Army Band—WABC.
8:30 P. M.—Hoover Orchestra; Jessica Dragonette, soprano; male quartet—WEAF's network.
9:00 P. M.—Selberling Singers; Ohman and Arden, piano team; singing violins—WEAF and thirty-three stations.
9:00 P. M.—Organ recital—WOR.
9:30 P. M.—Maxwell Concert Orchestra—WJZ's network.
9:30 P. M.—Sonora symphony, salon and dance orchestras; soloists—WABC and network.
10:00 P. M.—Halsey-Stuart Orchestra; investment talk, Edward T. Hall—WEAF's network.
10:00 P. M.—American Philharmonic Orchestra from Seattle—WABC's network.

NEW YORK

830 M.—WNYC—570 Kc.

5:00—Time; market high spots.
5:15—Health talk.
5:30—Lydia Tetterman, songs.
5:45—Louise Bartlett, contralto.
6:00—Joseph Di Fiori, violin.
6:15—Nena Naranberg, piano.
6:30—De Cioco Saxophone Octet.
7:00—Courtland Players.
7:15—Estimate meeting resume.
7:30—Time; police alarms; civic information.
7:45—Air College; International Problems—Prof. Roy Clark Hanaway.
7:55—Air College; Diction—Prof. R. E. Mayne.
8:15—E. McConey, baritone.
8:25—Time; police alarms; weather.

360 M.—WMCA—570 Kc.

10:00 A. M.—Grocers' program.
10:30 A. M.—Talk—Georgia George
11:00 A. M.—Grocers' entertainment.
11:45 A. M.—Studio music.
12:00 M.—Talk—Dr. H. Howard.
12:30—Stock quotations.
1:00—Luncheon recital.
1:15—Exchange Club luncheon to Capt. Frank Hawks; speakers, Amelia Earhart, Lady Mary Heath, Harry Lyon and others.
2:00—Richard Bermida, piano.
2:30—Lullaby Lady, songs.
2:45—Nickels Trio.
3:30—Talk—Lucille Buhl.
3:45—Norman Pearce, readings.
4:00—Stock quotations.
4:30—Theatre review.
4:45—Van Ess Orchestra.
5:00—Talk—Peter Galotti.
5:30—Studio program.
9:00—Time; music.
9:40—Financial talk.
9:45—Roggen Trio.
10:00—Jewish hour.
10:30—Small's Orchestra.
11:00—Time; McAlpin Orchestra; news.
12:00—Fridvolity Orchestra; songs.
12:30 A. M.—Mayflower Orchestra.

434 M.—WEAF—690 Kc.

6:45 A. M.—Health exercises.
8:00 A. M.—Musical menagerie.
8:15 A. M.—Devotions.
8:30 A. M.—Otwerlo talk; music.
8:50 A. M.—Parnassus Trio.
9:00 A. M.—U. S. Marine Band.
10:00 A. M.—Merker's Orchestra.
10:15 A. M.—Mrs. Coleman, songs.
10:30 A. M.—Constance McGinchee, piano.
10:45 A. M.—Parnassus Trio.
11:15 A. M.—Household Institute.
11:30 A. M.—Ann Novicks, soprano.
12:00 M.—Parnassus Trio; Aussie Reka, soprano.
12:30—Market; weather reports.
12:45—Pennsylvania music.
1:45—Home Music Lessons—Harriet Seymour.
2:00—Ruth Woodruff, soprano.
2:15—La Salle String Quartet.
2:45—Plays—Jessy Trimble.
3:30—Edith Freidmen, piano.
3:45—Julia Timer, soprano.
4:00—Woman's League talk.
4:30—Gotham String Trio; Priscilla Parker, soprano; Mabel Ritch, contralto; Richard Maxwell, tenor.
5:30—Jolly Bill and Jane, children's program.
5:55—Summary of Programs.
6:00—Waldorf-Astoria music.
7:00—Midweek hymn sing; male quartet.
7:30—Coward Comfort Orchestra.
8:00—Forhan's Song Shop.
8:30—Hoover Sentinels Orchestra; Jessica Dragonette, soprano; male quartet.
9:00—Selbering Singers; symphony orchestra; Elizabeth Lennox, contralto; Lohman and Arden, piano duo.
9:30—Rauld Tennis Sketch.
10:00—Halsey Orchestra; talk, Edward T. Hall.
10:30—Palais d'Or Orchestra.
11:30—Bernie's Orchestra.

422 M.—WOR—710 Kc.

6:45 A. M.—Lion Milkmen.
8:00 A. M.—Chimes; news; weather.
9:00 A. M.—Talk—Jean Dale.
9:40 A. M.—Fischer Baking.
9:45 A. M.—Talk—Aunt Sammy.
10:00 A. M.—Pure food hour.
11:00 A. M.—Time; Lessons in Loveliness.
11:30 A. M.—Literary period.
11:45 A. M.—Music; daily menu.
12:00 M.—News.
12:00 M.—Music; Paramount Taxi men.
12:30—Brushing Cobwebs sketch.
12:30—Castles Palace Orchestra.
2:30—Preludes.
2:45—Are You a Sweetheart or Wife?—Edna Teall.
3:00—Sessions chimes.
3:00—Spirit of St. Valentine; Pauline Watson, violin.
3:50—Poets' Birthdays—Emma Conrow.
3:45—Tea music.
4:30—Bradley and Maier, songs.
5:00—Book reviews.
5:15—Emil Velazco, organ.
5:50—Sports talk.
6:00—Marie Fleuzel, soprano.
6:10—Self-Education in Philosophy—Prof. P. E. Wheelwright.
6:25—News; Fulton Orchestra.
7:00—Time; Rutzers University program.
7:30—Lasser's program.
7:59—Sessions chimes.
8:00—Mason's Merrymakers.
8:30—WOR Stock Company.
9:00—Concerto, Minute Weil, piano, and Rupert Sircom, organ.
9:30—Cora Chase, soprano; Edwin Arthur, tenor.
10:00—Bamberger Little Symphony; Ralph Grosvenor, baritone.
11:00—News; weather.
11:05—Astor Orchestra.
11:30—Gordon's Orchestra.

306 M.—WJZ—760 Kc.

7:30 A. M.—Dance orchestra.
8:00 A. M.—Vocal trio.
8:15 A. M.—Novelty orchestra.
8:45 A. M.—Jane Williams, contralto.
9:00 A. M.—Virginia Arnold, piano.
9:15 A. M.—Maids; string trio.
10:00 A. M.—Copeland hour.
10:30 A. M.—Blue Birds; orchestra.
11:00 A. M.—Forecast, School of Cookery.
11:30 A. M.—Beatrice George, soprano; Elizabeth Bonner, contralto; A. Goldmark, violin.
12:30—Dance orchestra.
1:00—Park Central music.
2:00—Weather report.
2:05—Menu—Mrs. Julian Heath.
2:20—My Daughter and I—Emily Blair.
2:35—Meat talk—Philip Smith.
2:45—Psychology of Freedom—Dr. Eleanor Kemp.
3:45—The Gas Trap Water Tank—S. E. Wright.
4:00—United States Army Band.
5:00—Valles Orchestra.
5:30—Stock market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal agricultural reports.
6:00—Old Man Sunshine.
6:25—Summary of programs.
6:30—Seibert's Furcille Orchestra
7:00—The Promised Land—Sir Gilbert Parker.
8:00—Lehn & Fink Serenade; Beauty—Russell Patterson.
8:30—Champion Sparklers Ensemble.
9:00—Orchestra; Dolores Cassinelli, soprano; J. Oliver, tenor.
9:30—Maxwell House Concert Orchestra.
10:00—Time; Milady's Musicians.
10:30—Sixteen Sisters, male and female voices.
11:00—Slumber music.

370 M.—WPCH—810 Kc.

8:30 A. M.—Talk—Georgia George
9:00 A. M.—Studio music.
10:00 M.—Luncheon concert.
12:30—Bernon Walker, tenor.
12:45—Stanley Todd, readings.
1:00—David Fluke, songs.
1:30—Van Ess Orchestra.
2:00—Studio program.
2:30—Philanthropic League address.
2:45—Clarics and Reese, duets.
3:15—R. B. Goode, songs.
3:30—Jeannette Brody, songs.
4:00—Talk—Ernestine South.
4:15—Norman Pearce, poetry.
4:30—Biblical Drams—A. Winfield Hoeny.
4:45—Studio program.
5:00—Temple service—Dr. C. F. Reisner, A. R. Clexton.
5:45—Theatre review.
6:00—Pinewald talk.
6:05—Studio program.
6:25—Talk—Judge Gustav Hartman.
6:25—Finance talk.
6:30—Park Crescent Orchestra.

349 M.—WABC—859 Kc.

8:00 A. M.—Devotions.
8:30 A. M.—News; music; sports.
9:15 A. M.—Beauty talk.
10:00 A. M.—Homemakers talk—Ida Allen.
10:30 A. M.—Fashion talk.
11:00 A. M.—Topaz Trio.
12:00 M.—Al Lynn's Orchestra.
12:45—Agricultural program.
1:15—Park Lane Orchestra.
2:00—Variety song.
3:00—Chats; music.
3:30—Y. M. C. A. talk.
4:00—Modulations; organ recital.
5:00—Food—Dr. D. R. Hodgson.
5:30—Closing market prices.
5:45—Plaza Orchestra.
6:15—Going to Press talk.
6:30—Ellington Orchestra.
7:00—Chimes; program summary
7:05—Dogs—Charles G. Hopton.
7:30—Francisa musical program.
8:00—Pre-inauguration program; U. S. Army Band; speaker, Lieut Col. U. S. Grant.
9:00—Negro musicale; Aunt Jemima.
9:30—Sonora Orchestras; Adele Vasas, soprano; orchestras.
10:00—American Philharmonic Orchestra from Seattle.
11:00—Paramount Orchestra.
11:30—Everglades Orchestra.
12:00—Time.

297 M.—WHN—1,010 Kc.

1:30—News flashes.
1:35—Luncheon music.
2:00—Theatre overture.
2:15—Dance music.
4:30—F. N. T. Stock Co.
5:30—Uncle Robert Pals.
6:00—Amoy Orchestra.
6:15—V. Y. Ohlin, tenor.
6:30—Pepper Bohemians.
6:45—Down in Greenwich Village.
7:00—Iceland Orchestra.

227 M.—WPAP—1,010 Kc.

7:30—Around the dinner table
8:00—Oakland's Terrace.
8:05—W. Oakland, songs.
8:15—Landau's Orchestra.
8:30—Evening Journal hour.
9:30—Sheridan Orchestra.
9:45—Lorna Lincoln, soprano.
10:00—Littmann's Orchestra.
11:00—Metropolitan Post.
11:30—Talk—George Mitchell.
11:35—Two Gents from Carona.
11:50—A Bad Time Story—Perry Charles.
12:00—Organ recital.
12:16 A. M.—John Gart, organ.

297 M.—WRNY—1,010 Kc.

10:00 A. M.—Keeping Fit—Jack O'Brien.
10:15 A. M.—Saul Berman, talk.
10:20 A. M.—E. French, piano.
10:30 A. M.—Farm Flashes.
10:45 A. M.—Rosa Virono, songs.
11:00 A. M.—Lois Morgan, piano.
11:15 A. M.—Science lecture.
11:30 A. M.—Melody Lady, songs.
11:45 A. M.—B. Rosenthal, reader
12:00 M.—Farm Forum.
12:15—V. MacDonald, songs.
12:30—Janet O'Connor, contralto
12:45—Francis Carpenter, tenor.
1:00—Max Harris, saxophone.
1:15—Arthur Joyce, baritone.

273 M.—WLWL—1,100 Kc.

6:00—Alice Buckley, soprano.
6:16—Garden Ensemble.
6:40—Endorsed Motion Pictures—Mrs. Thomas A. Moldrick.
6:55—Knights of Columbus hour.
7:00—George Dale, tenor.
7:16—Gen. Thaddeus Kosciuszko—Joseph Kiedel.
7:25—Victor Herbert program.
7:40—Boy Scout Home Day—Francis J. Rigney.

265 M.—WOV—1,130 Kc.

9:20 A. M.—Gym class.
10:00 A. M.—Brunswick hour.
11:00 A. M.—Oral Hygiene. Dr. M Silver.
11:15 A. M.—Trianon String Trio.
12:00 M.—Luncheon musicale.
2:00—Artie Newborn, songs.
2:15—Gypsies Trio.
2:45—H. Manigan, baritone.
3:00—Mae Simms, songs.
3:15—Civil Service Reform.
3:30—Al Woods, baritone.
3:45—Betty Giordano, blues.
4:00—Harry Howell, baritone.
4:15—Eva Cohn, reader.
4:30—Dottie, contralto.
4:45—Truth—Dr. A. G. Grier.
5:00—Gallasi and Klein, songs.

254 M.—WGBS—1,180 Kc.

9:30 A. M.—Arts and Crafts—Thea Tyler.
9:45 A. M.—Beauty—Lady Tessa.
10:00 A. M.—Meandering talk.
10:15 A. M.—Your Kitchen—Dorothy Smith; music.
10:30 A. M.—The Philosopher, talk
10:45 A. M.—Dorian Trio.
11:00 A. M.—News.
11:10 A. M.—Gym class.
11:30 A. M.—Lost and Found.
11:35 A. M.—Carl Bruchhausen piano; Adam Kurylion, violin.
12:15—String Ensemble.
12:30—Recreation music.
3:00—Poetry—Faith Vilas.
3:15—Elisabeth Norton, soprano.
3:30—Pennell Bridge — Geoffrey Mott-Smith.
3:45—Music; Question Box.
4:15—Mae Simms, ukulele.
4:30—Psychology — Prof. C. G Shaw.
4:45—Lornay Young, contralto.
5:00—Alexis Sanderson, tenor.
5:20—Estelle Varon, blues.
5:30—Vaughan Orchestra, weather
6:00—Maris Arab'a, songs.
6:15—News.

231 M.—WEBR—1,300 Kc.

1:00—Time; weather.
1:05—Studio orchestra; J. D. Edwards, cornet.
2:00—People's Bible study.
2:30—Concert Trio.
2:45—Home Economics.
3:00—The Hawaiians.
3:15—Chiropractic lecture, W. H. Werner.
3:30—The Hawaiians.
3:45—Orchestra; J. Preauh, xylophone.
9:40—Bible lecture.

231 M.—WEVD—1,300 Kc.

3:00—Health—Dr. Wm. Hayt.
3:20—Mina Hickman, soprano.
3:40—John Brown's Body.
4:00—Women's Peace Society.
5:00—Hints from Suzanne.
6:00—Excalibur piano.
6:20—Poesie—Helen Carol.
6:40—Philip Meyer, violin.
7:00—Brookwood Labor College.
7:20—Leon DeLisle, ballads.
7:40—Official Dowlessness—Arthur Garfield Hays.

222 M.—WCDA—1,350 Kc.

5:30—Studio music.
5:45—Educational topics.
6:00—Lakeside Orchestra.
6:30—Health—Dr. Ed. J. Abbott.
6:45—Ida Iacapraro, piano.
7:00—Italian Savings Bank.
7:30—Leon Salvo, songs.
7:45—Grace Russo, soprano.
7:55—Miller School program.

222 M.—WMSG—1,350 Kc.

12:00 M.—Luncheon music.
1:00—Beatrice Kotch, piano.
2:00—Women's program.
2:30—Amelia Sheetz, contralto.
2:45—Palestine appeal.
3:00—Hockey, N. Y. Americans—Detroit Cougars.
10:45—Tom Green, tenor.
11:00—Eddie Ward, baritone.
11:15—Bobby Irzory, accordion.
11:30—Harry Howell, baritone.
12:00—Nut Club.

222 M.—WKBQ—1,350 Kc.

3:00—Dance orchestra.
4:00—Parents' talk.
5:15—Anne Thompson, piano.
5:00—Pauline Kittner, soprano.
5:15—Dance music.

214 M.—WSGH—1,400 Kc.

3:45—Eleanor Habas, piano.
4:15—Music.
4:15—Thelma Garvay, songs.
5:00—Burt Farber, piano.
5:30—Violin and piano duets.
5:45—News; weather; time.
10:20—Hall Mack Orchestra.
11:15—Valentine Party.
11:30—Studio program.

214 M.—WLTH—1,400 Kc.

5:00 A. M.—Shoppers' guide.
10:00 A. M.—16th U. S. Infantry Band.
11:00 A. M.—Marjorie Grant, contralto.
11:15—To be announced.
6:00—News; racing; music.
7:00—Moulin Orchestra.

214 M.—WCGU—1,400 Kc.

1:30—Charities talk; news.
2:15—Sylvia Chiffits, piano.
2:30—Evelyn Miller, songs.
2:45—Lillian Karp, soprano.
3:00—Federation of Churches.
9:00—Jewish hour.

214 M.—WBBC—1,400 Kc.

11:30 A. M.—M. Sadewitz, piano.
11:45—Health exercises.
12:45—Bob Fram, songs.
1:00—J. M. Perry, songs.
1:15—Ethel Eggleston, soprano.
1:30—Parent Orchestra.
8:00—Financial talk.
8:07—Jewish hour.

200 M.—WCLB—1,500 Kc.

2:00—Woman's hour; music.
4:00—Yeakle Engineers.
4:30—Weather; news.
4:43—Recordings.
6:00—Chamber of Commerce talk.
6:30—Musical songs.
7:00—Rendezvous Orchestra.

200 M.—WMBQ—1,500 Kc.

9:00 A. M.—Housewives' program.
10:00 A. M.—Beauty hints.
10:30 A. M.—Musical program.
3:00—Jack Lustrarten, readings.
3:15—Dance orchestra.
8:45—M. Columbia, D. De Rosver, J. C. Kiefer, songs.

NEW JERSEY

280 M.—WAAT, Jersey City—1,070 Kc.

10:00 A. M.—Housewives' program.
11:30 A. M.—Weather; variety program.
12:00 M.—Time; noonday service.
2:30—Russell Eves, piano.
3:00—The Songbirds.
3:30—Charles Del Rio, songs.
4:00—Mae Kelly, soprano.
4:15—A. Kronk, banjo.
4:30—Viola Reed, soprano.

273 M.—WFG, Atlantic City—1,100 Kc.

1:00—Morton luncheon music.
4:00—Studio program.
4:30—Time; market quotations.
4:45—Woman's hour.
5:00—Phil Nipp, baritone; Bill Santora, guitar.
5:15—Fashions by Perri.
5:20—Art Talk—Gerden Fox.
5:30—Organ recital.
5:45—News; weather.
6:00—Gospel hymns.
6:20—Evening organ recital.
9:15—Valentine's Day program.
9:30—Trallinger's Taffydils.
10:00—Subway Boys.
10:15—Comer—Radio play.
10:35—To be announced.
11:00—News; weather.
11:10—Silver Slipper Orchestra.

240 M.—WAAM, Newark—1,250 Kc.

7:00 A. M.—Sunrise hour.
8:00 A. M.—News; shoppers' guide.
8:40 A. M.—Uncle Zeke, talk.
9:40—Farm Forum.
10:00 A. M.—Happy hour.
11:00 A. M.—Kern program.
11:30 A. M.—Chalmers concert; news.
2:00—Book review.
2:15—M. Lasolopa, ukulele.
2:30—Mildred Blessing, soprano.
3:00—Bird Lore—B. S. Bowdlan.
3:15—Sonny Pennell, piano.
3:30—Roseland Orchestra.
6:00—Ingraham's Orchestra.
7:00—Sports talk.
7:15—Home Builders—A. M. Wolf
7:25—Gunbermar Trio.
8:00—D. W. Paxton, readings.
8:15—Alma Germain, piano.
8:30—Music.

224 M.—WCAP, Asbury Park—1,326 Kc.

10:30 A. M.—Home economics.
3:00—Tea music.
7:15—Dinner music.
9:00—Social calendar.
8:05—E. Joline, songs; W. Gardner, piano.
8:30—Mildred Truax, F. Brenaman, songs.
9:00—M. Kawashima, violin.
9:15—Syndnetta Botta, readings.
9:30—Valaris Goodwin, soprano.
9:45—Irene Smith, piano.
10:00—Arcadians Orchestra.
11:00—Organ recital.
11:30—Slumber music.

207 M.—WBMS, Fort Lee—1,450 Kc

10:00 A. M.—Musical program.
10:45 A. M.—Theatre talk.
10:56 A. M.—Police alarms.
11:00 A. M.—Merchants' music.
9:00—Studio concert.
10:30—Fernelli Orchestra.
11:00—Dance orchestra.
12:00—Studio music.

207 M.—WIBS, Elizabeth—1,450 Kc

3:00—Time; weather; dance music.
4:00—Valentine party.

EAST

380 M.—WGY, Schenectady—790 Kc

6:45 A. M.—Same as WEAF.
11:15 A. M.—Same as WEAF.
11:55 A. M.—Time; weather; produce market report; farm flashes; stock reports.
12:20—Musical stories; weather.
1:30—Television transmission.
2:00—Van Curler Orchestra.
2:30—WGY household chats.
2:45—One-act play.
6:00—Stock reports; produce report; farm forum; news.
6:20—Weather forecast.
6:30—Ipso Kenadre Orchestra.
7:00—Dinner music.
7:30—Farm program; Oliver C. White, R. H. Rogers, E. W. Mitchell.
8:00—Same as WEAF.
9:30—With the Joneses.
10:00—Same as WEAF.
10:30—Carborundum Band.
11:30—Organ recital.

399 M.—KDKA, Pittsburgh—960 Kc.

9:10 A. M.—Talk, Georgia George
9:40 A. M.—Weather; news; markets.
9:50 A. M.—Time; same as WJZ.
10:30 A. M.—Home forum.
10:55 A. M.—New York Stock Exchange opening quotations.
10:59 A. M.—Chimes.
11:00 A. M.—Same as WJZ.
11:57 A. M.—Time; weather; markets.
12:25—Theatrical calendar.
12:30—New York stock quotations
12:35—Lenten service.
1:00—Same as WJZ.
3:00—University of Pittsburgh address: The English Language: Celt and Roman in England—E. E. Ericson.
3:15—Musical masterpieces.
4:00—Weather; market reports.
4:15—News items.
4:30—New York stock quotations.
5:00—Market reports.
5:30—English essayists: Alexander Smith—George Carver.
5:45—News; theatrical calender.
6:00—Time; studio program.
6:30—Orchestra; chimes; studio program.
7:30—Kemble and Mills.
8:00—Same as WJZ.
10:00—Master program.
10:30—Weather; Penn Orchestra.

303 M.—WBZ-WBZA—990 Kc. Springfield-Boston.

9:30 A. M.—Musicale.
9:45 A. M.—Town Shoppes — Dorothy Kendall; music.
9:59 A. M.—Same as WJZ.
10:30 A. M.—Farm markets.
10:45 A. M.—Financial news.
10:47 A. M.—Musicale.
11:00 A. M.—Same as WJZ.
11:30 A. M.—Statler organ.
12:00 M.—Chimes; music.
12:30—Farm markets.
12:50—Financial news.
2:30—Ampico musicale.
2:50—Beauty—June Lee.
3:00—Ampico musicale.
3:30—Home forum.
3:45—Ampico musicale.
3:55—Home makers chat
4:00—Financial news; music.
4:25—Spotlight review—Constance D'Arcy.
4:30—Voorhies auction bridge
4:50—Musicale.
5:00—Stock markets.
5:30—Lost and found.
5:35—Positions wanted.
5:45—Farm markets; weather
6:00—Time; Keith organ.
6:30—Streeter's Templars.
6:55—Sessions chimes.
7:00—Political Sidelights—M. E Heneesey.
7:10—Statler Orchestra.
7:25—World Book Man.
7:30—Financial news.
8:00—Same as WJZ.
9:00—Bowtie Merrymakers.
9:30—Same as WJZ.
10:01—Sport-o-grams.
10:24—Weather.
10:30—Sager hockey broadcast—Bruins vs. Pittsburgh.
11:15—McNally's Orchestra.
12:00—Time.

265 M.—WHAM, Rochester—1,150 Kc.

10:30 A. M.—Same as WJZ.
10:30 A. M.—News items.
11:00 A. M.—Same as WJZ.
6:00—Stock quotations.
6:30—Agricultural forum.
7:00—Eastman music program.
7:30—Barrett Orchestra.
8:00—Same as WJZ.
9:00—News items.
9:10—Harmony songs.
9:25—Talk.
9:30—Same as WJZ.
10:00—Stromberg-Carlson Orchestra.
10:20—Carborundum Band.
11:30—Organ recital; weather.

248 M.—WCBD, Freeport—1,210 Kc.

7:00—Merchants' program.
8:00—Time; science talk.
8:15—Dorothy Baker, soprano.
8:30—Edith Weekes, piano.

263 M.—WOKO, Mt. Beacon—1,140 Kc.

10:00 A. M.—Sunshine hour.
12:00 M.—Music.
5:30—Merchants' program.
8:00—News; studio program.
9:30—Bible talk.

TIME-TABLE OF DISTANT STATIONS

Feb. 14, 1929—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave	K. C.	Watts	Location and Time.
WBAL	283	1,060	5,000	Baltimore—6-6 P. M.
WEEI	508	590	500	Boston—5:35-11 P. M.
WGR	545	550	1,000	Buffalo—10 A. M.-10 P. M.
WMAK	333	900	750	Buffalo—9:30-11 P. M.
WLW	428	700	50,000	Cincinnati—8:30 P. M.-1 A. M.
WWJ	326	920	1,000	Detroit—6:10:30 P. M.
WTIC	500	600	250	Hartford—6:25-12:30 P. M.
WIP	492	610	500	Philadelphia—6:30-7:30 P. M.
WCAU	256	1,170	5,000	Philadelphia—6-12 P. M.
WCAE	246	1,220	500	Pittsburgh—6-12 P. M.
WCSH	319	940	500	Portland—6:30-11 P. M.
WJAR	337	890	250	Providence—6:45-10:30 P. M.
WRC	316	950	500	Washington—5:30-12 P. M.
WTAG	517	580	500	Worcester—6:30-10:35 P. M.

CHICAGO

WBBM	390	770	25,000	Chicago—9 P. M.-1 A. M.
WGN-WLIB	416	720	25,000	Chicago—6 P. M.-2 A. M.
KYW-KFKX	294	1,020	5,000	Chicago—6 P. M.-2 A. M.
WMAQ	448	670	5,000	Chicago—6:15 P. M.-1 A. M.
WLS	345	870	5,000	Chicago—8:30-12 P. M.
WCFL	309	970	5,000	Chicago—9-9 P. M.

SOUTH.

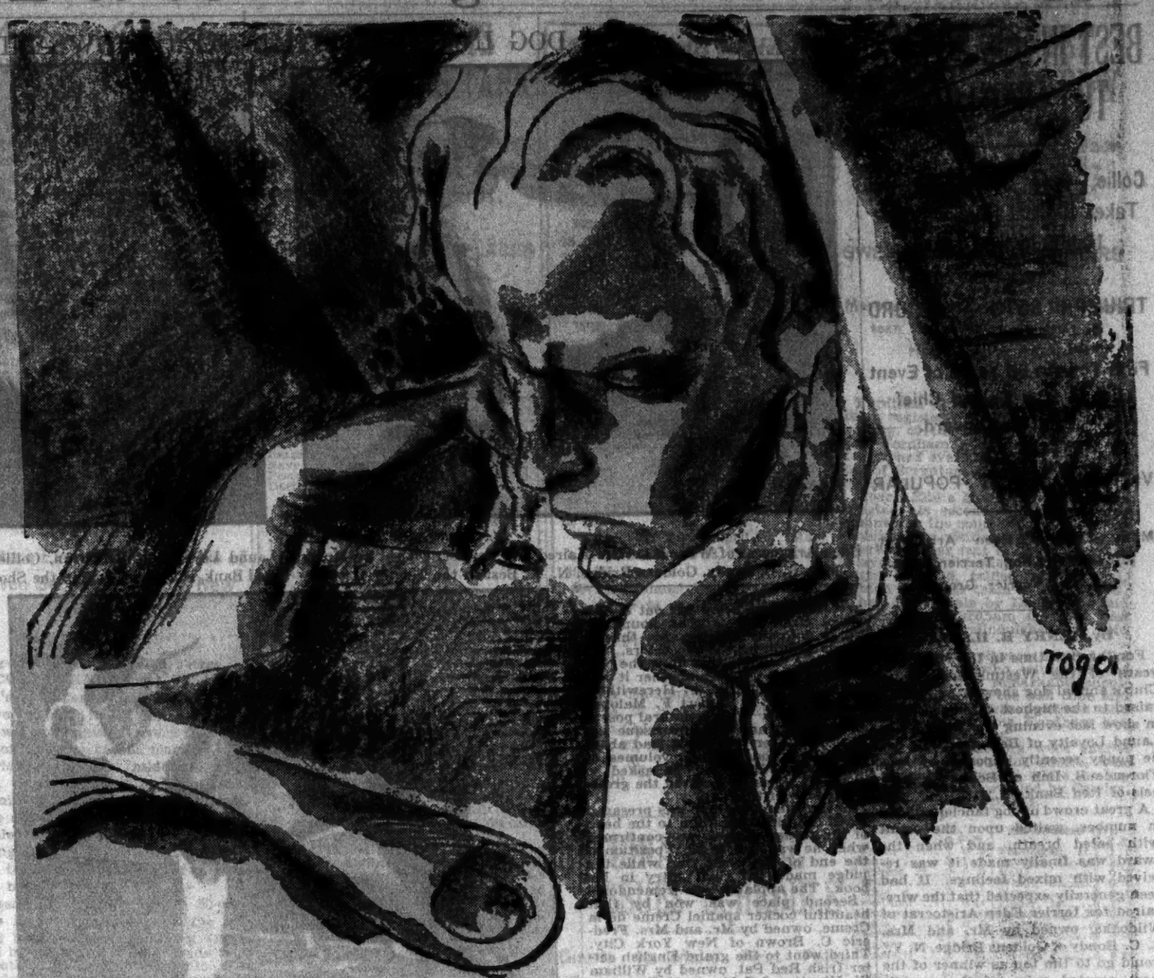
WSB	405	40	10,000	Atlanta—6-12 P. M.
WBT	278	1,080	10,000	Charlotte—3:15-10:50 P. M.
WSUN	535	560	1,000	Clearwater—8:30-12 P. M.
WBAP	476	800	50,000	Fort Worth—7-10 P. M.
KTHS	375	800	5,000	Hot Springs—10-12 P. M.
WHAS	399	850	10,000	Louisville—7:30-12 P. M.
XEN	411	730	5,000	Mexico City—10-11 P. M.
WSM	401	650	5,000	Nashville—7-11 P. M.
WRVA	270	1,100	1,000	Richmond—6:30-12:30 P. M.

WEST

WOC	300	1,000	5,000	Davenport—6:45-12 P. M.
KOA	322	930	12,500	Denver—6:30-12 P. M.
WHO	526	1,000	5,000	Des Moines—7:15 P. M.-1 A. M.
WDAF	492	610	1,000	Kansas City—6 P. M.-2 A. M.
KGO	380	790	10,000	Oakland—7 P. M.-2 A. M.
KHJ	405	740	1,000	Los Angeles—8 P. M.-3 A. M.
KFI	468	640	5,000	Los Angeles—8 P. M.-3 A. M.
WCCO	416	810	15,000	Minneapolis—7-12 P. M.
KSTP	230	1,300	5,000	St. Paul—8-2 A. M.
KPO	441	680	5,000	San Francisco—8:30 P. M.-3 A. M.

CANADA

CNRC	435	690	500	Calgary—9:30-12 P. M.
CNRM	411	730	500	Montreal—7:30-11:45 P. M.
CNRO	435	690	500	Ottawa—7:30-11:45 P. M.
CNRQ	541	830	500	Quebec—7:30-11:45 P. M.
CNRR	312	960	500	Regina—8-11 P. M.
CNRC	357	840	500	Toronto—9-11 P. M.
CFCA	357	840	500	Toronto—8-9 P. M.
CNRT	357	840	500	Toronto—7:30-8:30 P. M.
CNRV	291	1,030	500	Vancouver—1-2 A. M.
CNRW	384	780	500	Winnipeg—9-11 P. M.



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Highest Honors in Dog Show Go to Laund Loyalty of Bellhaven, Noted Collie

BEST IN DOG SHOW TO LAUND LOYALTY

Collie, Only 9 Months Old, Takes Highest Honors Before 10,000 in the Garden.

TRIUMPH SETS A RECORD

First Time in 53 Years of Event Puppy Has Gained Chief Westminster Award.

VICTORY IS NOT POPULAR

Many Favored Eden Aristocrat, Wire-Haired Fox Terrier, Best in the Terrier Group.

By HENRY R. ILSLEY.

For the first time in the fifty-three years of the Westminster Kennel Club's annual dog show, a puppy was raised to the highest eminence. Best in show last evening was awarded to Laund Loyalty of Bellhaven, the collie puppy recently imported by Mrs. Florence B. Ilch of Bellhaven Kennels of Red Bank, N. J.

A great crowd of dog fanciers, 10,000 in number, waited upon the result with bated breath, and when the award was finally made it was received with mixed feelings. It had been generally expected that the wire-haired fox terrier Eden Aristocrat of Wildoaks, owned by Mr. and Mrs. R. C. Bondy of Goldens Bridge, N. Y., would go to the top as winner of the most coveted prize of the world's greatest dog show.

The result came so unexpectedly that the crowd was rather taken aback. It was not a popular victory, such as were those of Talavera Margaret last year and of Pinegrade Perfection the year before. While the 9-months-old collie had been hailed as the champion of the greatest collection of collies that ever has been gathered under one roof, the terrier group has held first place in the public estimation in recent years and the crowd had been almost certain that it would be the terrier that would be the final selection.

Best Working Dog.

Laund Loyalty of Bellhaven had gone to the top of the working dog group yesterday afternoon, the final day of the great exhibition in Madison Square Garden. He had received his portion of acclaim, no more or less than had been accorded to the winners of the other less popular of the five variety groups—the toys and the non-sporting dogs.

The enthusiasm did not develop in marked degree until the evening judging of the sporting dogs and the terriers. The latter aroused the greatest applause, every candidate in that group being acclaimed.

It was at 9:50 that the five variety group winners were marshalled into the ring for the final judgment. At that hour the ringside was packed ten or a dozen deep and the balconies on both sides of the arena were solidly filled. It was a brilliant gathering of dog fanciers, many of whom came to the show in evening dress.

From the balconies a brilliant spectacle was spread out below. All the smaller rings that had been used for the judging during the first two days had been thrown into one great enclosure. Every dog, as he was paraded up and down before the judge, was thrown into brilliant relief under the direct flood of light from overhead.

Coming up for the final judgment were the ultimate winner and the fox terrier, the pointer Herewithem J. P., the Boston terrier Reigh Count and the pekingese, ch. King Pippin of Greystones. The pointer was first put through his paces and made an impression that caught the fancy.

Applause for Pekingese.

The diminutive peke had a loyal following and showed like a veteran. The Boston posed like a statue under inspection without a lead. The collie moved majestically. The fox terrier showed beautifully at times, but not so well when given scope on his lead. The uninitiated were strongly for the pointer because of his wonderful posing. Probably the majority of the fanciers themselves were pulling for the fox terrier.

While the lesser placings carried no ribbons or other reward, the fox terrier received second in the final line-up. The pointer was third, the pekingese fourth and the Boston terrier fifth.

Laund Loyalty of Bellhaven landed in this city only last Saturday and his last exploit before sailing for this side was the winning of the Grand Challenge cup in the Collie Club exhibition, in which he was placed at the top of 385 dogs. He is a magnificent sable and white, has the true Collie expression, remarkable head, and splendid carriage of ears. His coat is practically perfect and he made a marvelous appearance in the ring every time he was shown.

Laund Loyalty was whelped on May 12, 1928, his breeder having been R. H. Roberts. He is by Lucas of Ashtead out of Jean of Ashtead.

Following the judging of best in show, the James Mortimer Memorial Trophy for the best American bred dog or bitch was judged and the famous trophy, which has been in competition since 1917, was won by the Cocker Spaniel Crème de la Crème, owned by the Pinegrade Kennels of Frederic C. Brown of New York.

Twenty Winners in Ring.

First of the events to be judged on the evening program was the sporting dog group, in which twenty winners in the various breeds contended for the honors. A large crowd of sporting dog enthusiasts crowded about the ringside and filled the balconies in the centre of the arena.

The dogs made an interesting picture as they paraded about the ring for the preliminary inspection by the judge, Samuel G. Allen of New York City. After a general inspection, Mr. Allen herded the coursing dogs to the middle of the ring for individual examination. Then followed the four hounds, the spaniels going through the same routine, with the bird dogs coming last.

Five were then selected for final inspection, including the pointer, cocker spaniel, Irish setter, beagle and English setter. As if voicing his protest against being left out of this select circle, the Afghan hound set up a dolorous wailing, his throaty howls delighting the spectators.

If there was one that drew the popular fancy more than another it was that wonderful pointer, Herewithem J. P., owned by Robert F. Maloney of Pittsburgh. He is a natural poseur in the ring and his statuesque appearance, even without a lead about his neck, brought forth volumes of applause. When he was asked to show his paces he received the greatest tribute of them all.

Herewithem's victory was presaged when the judge sent him to the head of the group, and this was confirmed when he was sent to No. 1 position at the end of the great ring while the judge made the final entry in his book. The applause was tremendous.

Second place was won by that beautiful cocker spaniel Creme de la Creme, owned by Mr. and Mrs. Frederic C. Brown of New York City. Third went to the grand English setter Irish Red Pat, owned by William W. Higgins of Caldwell, N. J., while fourth was won by the Beagle Continental Prim of Giralda, owned by the Giralda Farms of Madison, N. J.

The greatest enthusiasm of the show was aroused when the chief honors in the terrier variety group went to the wonderful wire-haired fox terrier recently imported by Mr. and Mrs. R. C. Bondy of Goldens Bridge, N. Y., Eden Aristocrat of Wildoaks. Second was won by the Sealyham terrier champion Pinegrade Perfection, owned by Frederic C. Brown of New York City.

The Irish terrier, champion Danara Aon, owned by Mr. and Mrs. Joseph Hoyt Jr. of Beverly Farms, Mass., was third, while fourth went to the Welsh terrier Maid of Bwlifa, owned by Proctor & Lord of New York City.

Wires Lead in Popularity.

The wire-haired fox terrier is the most popular dog in the United States today and it was natural that the best representative of the breed should have a great following.

The ringside was packed when the terrier group entered promptly on the stroke of 9. All were paraded about the ring for the customary preliminary inspection by Theodore of Forman of New York, who judged the group.

The largest terriers were gone over. The smaller of them, including the ultimate winner, were last to come in for individual judgment.

All were then sent to one side save for the ultimate winners, to which group was finally added the bull terrier. Eden Aristocrat, in Barlow's hands, did not move at his best on his first trip down the ring and back. He appeared somewhat distracted by the volume of the applause.

Pinegrade Perfection, however, was a picture when she was asked to show her paces. The winner of best in show two years ago received her best reception and it was evident that this grand specimen has a very large circle of admirers which not even the great reputation of the fox terrier could silence. It was apparent almost from the first critical inspection by the judge that his choice rested between these two.

On his second trip down the ring Eden Aristocrat moved like the aristocrat of the canine world that he is. He looked neither to the right nor to the left, but pattered along paying heed to nothing but the business at hand. At last they were sent to their numbered stations at the end of the ring and the crowd did not wait for the ribbons to be awarded to applaud Aristocrat's great victory.

First of the variety groups to come into the ring in the afternoon were the working dogs. There was a large attendance crowded about the ringside when the array of champions filed into the enclosure, and hundreds occupied points of vantage in the balconies. Twelve winners paraded, the winning dachshunde declining the issue.

The doberman pinscher, the shepherd, the old English sheepdog, the mastiff and the great Danes all came in for their share of recognition as they paced up and down the ring at the end of short leads. Then came the first elimination, and it was quickly apparent that the fight would be among the collie, the doberman, the shepherd and the sheepdog. The first-named had the greatest number of friends, and when he was pronounced the winner and it was realized that he would go into the final competition there was a great outburst.

Second to Laund Loyalty was Champion Fedor von Butersburg, the doberman owned by the White Gate Kennels of Lansdowne, Pa. Third was the shepherd, Champion Arko v. Sadowaberg of Jessford, owned by the Jessford Kennels of Mr. and Mrs. Fordham C. Mahony of Roslyn, L. I. Fourth went to the old English sheepdog Champion Lassie of the Farm, owned by Mrs. Wilbur Kirby Hitchcock of Pleasantville, N. Y.

Mrs. Ilch's Brace Wins.

Further honors went to Mrs. Ilch when her brace won the brace class that followed immediately after the judging of the variety class. The brace was made up of Laund Loyalty of Bellhaven and her dog Bellhaven Stronghold II.

Five teams of the big working dogs were shown in the team class, and a beautiful picture they made in the ring. The tawny coats of the St. Bernards and collies, the snowy white of the Samoyedes, the glistening black and tan of the dobermans and the striking black and white of the harlequin great Danes made a fascinating combination that caught and held the eye.

To crown all, Mrs. Ilch's team walked off with the highest honors, and this noted breeder, who has had greater success as a breeder and exhibitor of collies than any other person in the country, was rewarded with a full measure of applause from the increasingly large gallery. The team that she showed was made up of Laund Loyalty of Bellhaven, Bellhaven Stronghold II, Bellhaven Brilliancy and Laund Lindberg of Bellhaven. The last named was best of breed last year among the collies at Westminster. It was a magnificent quartet and richly deserved the tribute it received.

The gallery was enthusiastic over the toys, which next were called to determine which of the miniatures should go into final competition. The contrast between these diminutive canines and the imposing working dogs was striking. Tiniest of all was the wisp of a Chihuahua, which seemed almost lost in the great arena. The pug looked like a giant beside him. In all there were twelve breeds of toys competing for best of this variety group, the others being English toy spaniel, Brussels griffon, Japanese spaniel, Maltese, Papillon, Pekingese, Pomeranian, toy poodle and Yorkshire terrier.

King Pippin the Victor.

The breed was judged by Miss Rosalie Stewart of Glenside, Pa., who selected Champion King Pippin of Greystones, the Pekingese owned by Mrs. C. Hager of Braddock, Pa. Second went to the Brussels griffon Plume des Vizors of All Celia, owned by Mrs. C. de la Torre Bueno of New Rochelle, N. Y. This was a very close competition and Miss Stewart debated a long time over the first two, giving the Pekingese several chances to show off his paces. The Pomeranian, Champion Orfort Goldden Sprite, owned by the Pinegrade Kennels of Mr. and Mrs. Frederic C. Brown of New York City, was third and the Maltese terrier Lady Clio of Arr, owned by Mrs. James Gardner Rossman of Plainfield, N. J., was fourth.

The brace of Chihuahuas shown by Mrs. Harry S. Peaster of Philadelphia won the brace class for the toys and the team class was captured by the four great Pomeranians shown by Mrs. W. Wylie of Vineland, Ont.

Eight representatives of the non-sporting group—all that were eligible—contested in the last of the variety classes that were judged during the afternoon. Here again there was variety in size and coloration, from the sturdy boxer, the formidable English bulldog, the frowning chow chow, the imposing and dignified white poodle and the plum-pudding markings of the Dalmatian, down to the schipperke, the dusky French bulldog, and the glistening little Boston terrier, smallest of them all.

All Receive Applause.

All were applauded, but the Dalmatian, the Boston, chow and poodle caught the fancy of the spectators, and the bulldog, when he showed his paces, received a fine demonstration.

Dr. Thomas D. Buck of Rochester, N. Y., judged this variety group and upon him the Boston terrier made the greatest impression, and when he sent him into the No. 1 position that indicated his victory there was a spontaneous outburst. The winner is Champion Reigh Count, owned by Mrs. L. B. Daley of Wyandotte, Mich. He is of the finer, modern type of Boston, with a beautiful head, and was shown in wonderful coat and condition.

Second was awarded to that great bulldog, Champion Maple Spring Boddie Boy, a redish brindle of great substance and a grand mover in the ring. He is owned by Carey W. Lindsey of Baltimore. Third was the chow chow Greenacre Ah Ling, owned by Ormond Deignan of this city. The schipperke Champion Roff o' the North, owned by Mrs. E. Brown of Toronto, was placed fourth.

In the brace class Mrs. Daley gained further honors for her Bostons, while the prize for the best team of the non-sporting group went to Mrs. David Wagstaff of Ledgelands Kennels, Tuxedo Park, N. Y., for her chows.

The last event on the afternoon program was the judging of the best brace and best team in the sporting dogs and the terriers. In the former group the best brace was that of English setters shown by Charles H. Tylep of Boston. The team prize was won by the pointers of Robert F. Maloney of Pittsburgh.

Best brace in the terrier group went to the wire-haired fox terriers of Mr. and Mrs. R. C. Bondy of Goldensbridge, N. Y., Eden Aristocrat and Crackley Supreme. The team prize went to the quartet of Sealyham terriers shown by the Shelterfield Kennels of Buzzards Bay.

Following the enormous crowds and the unsurpassed excitement of the holiday, there was comparative quiet in the Garden during the morning hours. At the opening of the show the arena floor was practically deserted and the visitors to the exhibition hall made up only a handful. By the time set for the opening of the judging of the two big specials for pointers and English setters, however, hunting dog men had arrived in large numbers and gathered about the big ring which had been erected in the centre of the floor for the great events of the final day.

First came the judging of pointers for the special prize of $50 offered by the Westmister Club for the best pointer. This prize is awarded on the basis of soundness, action and general condition, the judge being governed in his award by the dog's general make-up in every day working qualities, rather than his bench and show characteristics. The conditions were the same for the special for the best setter.

There was a great deal of enthusiasm among the gun dog folks surrounding the ring and the good work of each individual competitor received generous applause. In the final judgment Samuel G. Allen of this city selected the wonderful pointer Herewithem J. P., owned by Robert F. Maloney of Pittsburgh. This grand liver and white ticked dog, winner of countless honors in the show ring and which previously had been selected as the best pointer in the show, was in marvelous condition and his victory was received with acclaim.

Possibly no single victory aroused more interest than that of Frederick C. Brown's wonderful Sealyham terrier, Champion Pinegrade Perfection. It may be recalled that Pinegrade Perfection was the sensation of the 1927 Westminster exhibition, where she swept through her breed, went to the top of her variety group and then carried off the highest honors of the great exhibition by winning best in show.

Again Won Honors.

Last year Perfection again carried off the honors in her breed, but in the judging of the terrier group she was forced to bow to that great wire-haired fox terrier Telavera Margaret, which subsequently went on to capture the championship title.

Now a little less than five years old, Pinegrade Perfection appears to have reached that point in her development that her name would indicate. She is about as near Sealyham perfection as could be attained. She was put down in splendid condition and her great victory in her breed made it evident that about the most bitter competition in the variety groups would come in the terrier division.

There was a splendid exhibition of Sealyhams in the judging ring for Henry T. Fleitmann to pass upon. A fine victory was scored among the dogs by Windygae Dandy, exhibited by the Shelterfield Kennels of Mr. and Mrs. William Fitch Ingersoll of Buzzards Bay, Mass. He is probably the only dog ever bought abroad by telephone from this country, the deal having been closed by that method of communication. Windygae Dandy is a splendid specimen and he won the open class, going on to winners, dogs, and best of winners. In the final he was forced to bow to the great champion. Best of the bitches in the regular classes was Ch. Samphire Sage of Rensal, shown by the Rensal Kennels of Detroit.

BEST DOG IN THE WESTMINSTER SHOW AND THE FOUR OTHER VARIETY GROUP WINNERS.

Times Wide World Photo.

Eden Aristocrat of Wildoaks, Wire-Haired Fox Terrier, Owned by Mr. and Mrs. R. C. Bondy, Goldens Bridge, N. Y., Best in the Terrier Group.

Times Wide World Photo.

Laund Loyalty of Bellhaven, Collie, Owned by Mrs. Florence B. Ilch of Red Bank, N. J., Best Dog in the Show and Best in the Working Dog Group.

Times Wide World Photo.

Herewithem J. P., Pointer, Owned by Robert F. Maloney, Pittsburgh, Winner in the Sporting Dog Group.

Times Wide World Photo

Reigh Count, Boston Terrier, Owned by Mrs. L. P. Daley, Wyandotte, Mich., Best in the Non-Sporting Dog Group.

Times Wide World Photo

King Pippin of Greystones, Pekingese, Owned by Mrs. C. Hager, Braddock, Pa., Best in the Toy Dog Group.

Dog, Said to Be President-Elect Hoover's, Wins Championship; Ownership Denial Made

Inglehurst Gillette, a splendid Gordon setter, won two blues in the Westminster Kennel Club show in Madison Square Garden yesterday and scored sufficient points to gain his championship. It was reported that Inglehurst Gillette, entered in the show as the property of Charles T. Inglee of Brooklyn, really is owned by President-elect Hoover and was listed under Mr. Inglee's name in order to avoid publicity. The dog, it was said, has been in the Hoover kennels in Washington and was sent to the Westminster event in order that he might win his championship, which he did. Mr. Inglee, however, said he would deny any published story that the dog belonged to Mr. Hoover.

The dog triumphed in the open dog class and went on to take winners' dogs. In the first instance he was placed over Inglehurst Sandy and in the second he defeated Inglehurst Max. Best Gordon setter, however, was won by Mr. Inglee's Inglehurst Jane.

Now that Inglehurst Gillette has won his championship, he will be returned, it was reported, to the Hoover kennels in Washington.

LIST OF THE AWARDS MADE AT DOG SHOW

Judging of Final Day of the Exhibit Held in Madison Square Garden.

The following are the awards announced on the final day of the dog show by officials of the Westminster Kennel Club:

SMOOTH FOX TERRIERS.
Judge, George G. Sinclair.

Puppy, Dogs—Won by Thomas Rice Varick's High Strung of Mammouth Road; Willinez Weather Kennels' Willinez Weather Chief, second; Gaythorn Kennels' Gaythorn Firefly, third; Joseph P. Hildorfer's Saxburg Robert Canuck, fourth.

Novice, Dogs—Won by Mrs. J. B. Able's Oxford Trumpeter; Cecil T. S. Capel's Little Snip Snap, second; Gaythorne Kennels' Gaythorn Firefly, third; John P. Hildorfer's Saxburg Rex Canuck, fourth.

American-bred, Dogs—Won by E. H. LeBoutillier's Oltee Lenpal; Gaythorn Kennels' Gaythorn Firefly, second; Joseph P. Hildorfer's Saxburg Rex Canuck, third; Mrs. J. B. Able's Oxford Evader, fourth.

Limit, Dogs—Won by E. H. LeBoutillier Jr.'s Oltee Lenpal; Robert Sedgwick's Kilravock Aristocrat, second; Cecil T. S. Capel's Little Snip Snap, third; Joseph P. Hildorfer's Saxburg Tunney Canuck, fourth.

Open, Dogs—Won by Thomas Rice Varick's Ch. Southboro Satrap; Willinez Weather Kennels' Dumbarton Gift, second; Robert Sedgwick's Kilravock Aristocrat, third; Albert E. Mitchell's Ch. Desmond Flornell China, fourth.

Winners, Dogs—Won by E. H. LeBoutillier's Oltee Lenpal; Thomas Rice Varick's Ch. Southboro Satrap, reserve.

Maiden, Dogs and Bitches—Won by Miss Lucie Berford's Penford Sparkle; Mr. and Mrs. Hubert R. Brown's Awbeg Nymph of Monaghan, second; Jesse W. Weinberg's Darvel Flash, third; Mr. and Mrs. F. Beer's Imp, fourth.

Graduate, Dogs and Bitches—Won by Miss Lucie Bedford's Penford Sparkle; Mr. and Mrs. Hubert R. Brown's Awbeg Nymph of Monaghan, second; Jesse W. Weinberg's Darvel Flash, third; Mr. and Mrs. F. Beer's Idol, fourth.

Debutante, Dogs and Bitches—Won by Miss Lucie Bedford's Penford Sparkle; Jesse W. Weinberg's Darvel Flash, second; Mr. and Mrs. F. Beer's Idol, third; Miss M. F. Elder's Jaymors, fourth.

Puppy, Bitches—Won by Miss Lucie Bedford's Penford Sparkle; Dexter Stevens's Esmond Ginger, second; Q. A. Shaw McKean's Prides Hill Sonia, third; Q. A. Shaw McKean's Prides Hill Miss Crossfield, fourth.

Novice, Bitches—Won by Miss Lucie Bedford's Penford Sparkle; Dexter Stevens's Esmond Ginger, second; Jesse W. Weinberg's Darvel Flash, third; Mr. and Mrs. F. Beer's Idol, fourth.

American-bred, Bitches—Won by Miss Lucie Bedford's Penford Sparkle; Joseph P. Hildorfer's Saxburg Sonia Canuck, second; Jesse W. Weinberg's Darvel Flash, third; Thomas Rice Varick's VI of Mammouth Road, fourth.

Limit, Bitches—Won by F. H. Farwell's Delsmere Dulcie; Mrs. E. Coe Kerr's Amenia, second; Mr. and Mrs. Hubert R. Brown's Awbeg Nymph of Monaghan, third; Joseph P. Hildorfer's Saxburg Sonia Canuck, fourth.

Open, Bitches—Won by E. Coe Kerr's and Robert Sedgwick's Watteau Donzella; F. H. Farwell's Delsmere Dulcie, second; E. Coe Kerr's Amenia, third; Mr. and Mrs. Hubert R. Brown's Awbeg Nymph of Monaghan, fourth.

Winners, Bitches—Won by E. Coe Kerr's and Robert Sedgwick's Watteau Donzella; F. H. Farwell's Delsmere Dulcie, reserve.

Best Smooth Fox Terrier—Won by E. Coe Kerr's and Robert Sedgwick's Watteau Donzella.

SHEPHERD DOGS.
Judge P. A. B. Widener.

Puppy, Dogs—Won by Willow Gate Kennels' Roy of Willow Gate; A. Mixson's Cito von Schwesing, second; George Loder's Arko of Kennsburg, third; J. A. P. Strassburger's Chief of Willow Gate, fourth.

Novice, Dogs—Won by Dexter W. Hewitt's Bobby von Origen of Kathwill; Openaka Kennels' King of Openaka, second; May H. McCurdy's Plucky Lindy of Pinewood, third; Carl Brill's Major von Aldenburg, fourth.

American-Bred, Dogs—Won by Cosalta Kennels' Sable of Cosalta; Willow Gate Kennels' Titi of Willow Gate, second; Mr. and Mrs. M. Geiger's Erick von Immertreu, third; Dexter W. Hewitt's Bobby von Origen of Kathwill, fourth.

Limit, Dogs—Won by Openaka Kennels' Cenwulf of Openaka; Dexter W. Hewitt's Bobby von Origen of Kathwill, second; Mrs. Thomas M. Seeds Jr.'s Arno von Wagenblatt, third; Anton Schulden's Billo from Hous Tritt, fourth.

Open, Dogs—Won by Giralda Farms' Hettel von Bodman; Romont Kennels' Donar v. Movenberg, second; Irma Watson's Sarazon of Long-Worth, third.

Winners, Dogs—Won by Giralda Farms' Hettel von Bodman; Cosalta Kennels' Sable of Cosalta, reserve.

Junior, Dogs and Bitches—Won by Willow Gate Kennels' Cop of Willow Gate; A. Mixson's Cito von Schwesing, second; Alfred Des Meules' Lindy von Tettau, third; L. A. Bartono's Lindy of the Lake, fourth.

Maiden, Dogs and Bitches—Won by William Storey's Gerstdale von Bergholtz.

Debutante, Dogs and Bitches—Won by A. Mixson's Cito von Schwesing; Natalie G. Christman's Vansel, second.

Puppy, Bitches—Won by Dr. and Mrs. J. W. Sherer's Abigail of Sherestob; Giralda Farms' Giralda's Lola, second; Cosalta Kennels' Cosalta's Arna, third; George Loder's Alma of Keansburg, fourth.

Novice, Bitches—Won by Mrs. Val Eichen's Hamilton Klo-Gunda II; Willow Gate Kennels' Cilly of Willow Gate, second; Cosalta Kennels' Cosalta's Wings of Willow Gate, third; Albert Miller's Betty v. Magdeburg II, fourth.

American-Bred, Bitches—Won by Anne B. Franke's Bianka of Stone Home; Mr. and Mrs. A. V. Schroeder's Gorda v. Eastchester, second; R. W. Vogel's Inke v. Vogel, third; Dr. and Mrs. J. W. Sherer's Abigail of Shereston, fourth.

Limit, Bitches—Won by Victor Moench's Allino v. d. Johannesau; J. A. P. Strassburger's Nimron of Willow Gate, second; Mrs. Calvin Brown's Sarah de Rolls, third; Willow Gate Kennels' Roxy of Willow Gate, fourth.

Open, Bitches—Won by Cosalta Kennels' Cricket of Cosalta; Jessford Kennels' Inky of Willow Gate, second; Willow Gate Kennels' Fanny of Willow Gate, third; Victor Moench's Allino v. d. Johannesau, fourth.

Winners, Bitches—Won by Cosalta Kennels' Cricket of Cosalta; Anne B. Franke's Bianka of Stone Home, reserve.

Best Shepherd—Won by Jessford Kennels' Arko v. Sadowwaberg of Jessford.

BOXERS.
Judge—C. H. Mantler.

American Bred, Dogs and Bitches—Won by Mr. and Mrs. Alex A. Nitt's Daisy von Lenz; Mr. and Mrs. Alex A. Nitt's Rex von Lenz, second.

Open, Dogs and Bitches—Won by Mr. and Mrs. Alex A. Nitt's Berna von Muehlen; Charles G. Welch's Bolla, second; Mr. and Mrs. Alex A. Nitt's Lens von Dom, third.

Winners, Dogs and Bitches—Won by Mr. and Mrs. Alex. A. Nitt's Berna von Muehlen; Mr. and Mrs. Alex A. Nitt's Daisy von Lenz, reserve.

Best Boxer—Won by Mr. and Mrs. Alex A. Nitt's Berna von Muehlen.

GREAT DANES.
Judge—C. H. Mantler.

Puppy, Dogs—Won by Erin Dane Kennels' Bengal Tiger of Erin Dane; Eastburne Kennels' Eastburne Thane, second; Eastburne Kennels' Eastburne Simba, third; August Salig's Erics, fourth.

Novice, Dogs—Won by Oliver Turner's Still River Chang; J. Steinbacher's Basco, second; Irene M. LeMay's Eastburne Rexengold, third; Donald Woodward's Eastburne Caesar, fourth.

American-bred, Dogs—Won by John J. McDevitt's Peer Gynt; Oliver Turner's Still River Chang, second; D. E. Hale's Major Yeast Foam v. d. Rehback, third; Erin Dane Kennels' Young Arkus Von Frauenlob, fourth.

Limit, Dogs—Won by Erin Dane Kennels' Chieftain of Erin Dane; Ward S. Lent's Rajah II, second; H. S. Rothschild's Pankgraf Gross, third; Paul Berlenbach's Scott Sampson Erich Hagenbacher, fourth.

Open, Dogs and bitches, any solid color except brindle—Won by Max Bruckheimer's Fedor Vom Freigericht; Lewis H. Castle's Champion Eric Chancellor, second.

Open, dogs, any color—Won by Lloyd Harbor Kennels' Fabian Von B. D. Gartensau; Arthur R. Brace's Easternbrune Big Boy, second; H. S. Rothschild's Pankgraf Gross, third; Max Bruckheimer's Fedor Vom Freigericht, fourth.

Open, Dogs, Harlequin—Won by Mr. and Mrs. J. P. Wagner's Ch. Ajax Von Den Klausenburg; H. S. Rothschild's Pankgraf Gross, second; Erin Dane Kennels' Emir V. D. Forsterwiederqualle, third; Erin Dane Kennels' Viking of Undercliffe, fourth.

Open, Dogs, Brindle—Won by John J. McDevitt's Peer Gynt; Ward S. Lent's Rajah II, second; J. LeRoy Herscher's Eastburne Olaf, third; Daniel Baker Jr.'s Kurt V. Simbach, fourth.

Winners, Dogs—Won by John J. McDevitt's Peer Gynt; Erin Dane Kennels' Chieftain of Erin Dane, reserve.

Puppy, Bitches—Won by Tappan Zee Kennels' Sonya of Tappan Zee; Adolph Werner's Schuley, second; John C. Crowell's Kathe of Mermaid Lake, third; N. S. Riley's Robbin Rebecca, fourth.

Novice, Bitches—Won by Tappan Zee Kennels' Sonya of Tappan Zee; Erin Dane Kennels' Mona of Erin Dane, second; Adolph Werner's Schuley, third; D. R. Richard's Hebe Von Frauenlob, fourth.

American-bred, Bitches—Won by William H. Collisson Jr.'s Eastburne Rama; Erin Dane Kennels' Rio Rita of Erin Dane, second; Irving Levine's Lady Chutah, third; August Salig's Blackies, fourth.

Limit, Bitches—Won by Joseph Eljebauer's Etta Von der Saalburg; Erin Dane Kennels' Paula of Erin Dane, second; August Salig's Blackies, third; J. Bartley's Bartlett's Princess Vidor, fourth.

Open, Bitches—Won by Hilholme Kennels' Iris Du Camdoc; Erin Dane Kennels' Watson's Elko, second; Erin Dane Kennels' Million of Quborough, third; Lloyd Harbor Kennels' Bella V. Schloss Lindenhof, fourth.

Open, Bitches—Won by August Salig's Blackies; J. Bartley's Bartlett's Princess Vidor, second.

Open, Bitches, Any Color—Won by Joseph Eljebauer's Etta Vonder Saalburg; William H. Collisson Jr.'s Eastburne Rama, second; Anna L. Johnson and Marie Johnson's Dora, third.

Winners, Bitches—Won by Joseph Eljebauer's Etta Vonder Saalburg; William H. Collisson Jr.'s Eastburne Rama, reserve.

Best Great Dane—Won by Joseph Eljebauer's Etta Vonder Saalburg.

SEALYHAM TERRIERS.
Judge, Henry T. Fleitmann.

Puppy, Dogs—Won by Shelterfield Kennels' Shelterfield Sure Shot; Brecknock Kennels' Brecknock Beetle, second; Rensal Kennels' Rensal Reflex, third; Rensal Kennels' Rensal Ringer, fourth.

Novice, Dogs—Won by Rensal Kennels' Rensal Regent; Shelterfield Kennels' Shelterfield Sure Shot, second; Brecknock Kennels' Brecknock Beetle, third; Rensal Kennels' Rensal Ringer, fourth.

American-Bred, Dogs—Won by Bayard Warren's Barberryhill Block; Mrs. Henry Stephens's Self Starter, second; Ronald O. Gubelman's Juniper Rain or Shine, third; Shelterfield Kennels' Shelterfield Sure Shot, fourth.

Limit, Dogs—Won by Rensal Kennels' St. Margaret Supreme of Rensal; Arthur Cooper's Ellistown Baron, second; Harold H. Will's Philio of Chads, third; Mrs. Henry Stephens's Self Starter, fourth.

Open, Dogs—Won by Shelterfield Kennels' Windygae Dandy; Rensal Kennels' O Kay, second; Bayard Warren's Barberryhill Block, third; Ronald O. Gubelman's Homestall Dickens, fourth.

Winners, Dogs—Won by Shelterfield Kennels' Windygae Dandy; Rensal Kennels' O Kay, reserve.

Puppy, Bitches—Won by Shelterfield Kennels' Shelterfield Saturna; Bayard Warren's Barberryhill Cricket, second; Shelterfield Kennels' Shelterfield Sympathy, third; Brecknock Kennels' Brecknock Bee, fourth.

Novice, Bitches—Won by Shelterfield Kennels' Shelterfield Saturna; Bayard Warren's Barberryhill Cricket, second; Rensal Kennels' Rensal Riff, third; Shelterfield Kennels' Shelterfield Sympathy, fourth.

American-Bred, Bitches—Won by Mrs. Lawrence B. Smith's Stoner Staphine; Shelterfield Kennels' Shelterfield Saturna, second; Bayard Warren's Barberryhill Cricket, third; Rensal Kennels' Rensal Riff, fourth.

Limit, Bitches—Won by Bayard Warren's Brash Blackie; Shelterfield Kennels' Birkdale Brighteyes, second; Rensal Kennels' Redlands Rocket, third; Mr. and Mrs. Henry E. Warwick's Warwell Wish, fourth.

Open, Bitches—Won by Rensal Kennels' Ch. Samphire Sage of Rensal; Bayard Warren's Brash Blackie, second; Ronald O. Gubelman's Scotia Dawn, third; Frederic C. Brown's Gorsey Gwenda of Pinegrade, fourth.

Winners, Bitches—Won by Rensal Kennels' Ch. Samphire Sage of Rensal; Bayard Warren's Brash Blackie, reserve.

Best Sealyham Terrier—Won by Frederic C. Brown's Ch. Pinegrade Perfection.

ENGLISH SETTERS.
Judge—James Anderson.

Puppy, dogs—Won by Dr. J. H. Weller's Sir Orkney Moty-O; Dr. J. F. Hall's Hull's Doc, second; T. S. Williams's Major B., third; Alexander Trapp's Rajah of Swantra, fourth.

Novice, dogs—Won by Hearthstone Kennels' Hearthstone's Orkney Crusader; Judge H. J. Hunt's Skinner Blue Boy, second; Captain John E. Powell's Beau's Rex, third; Dr. J. H. Weller's Sir Orkney Moty-O, fourth.

American-bred, dogs—Won by C. H. Tyler's Willowbrook Mallard; Red Rose Kennels' Red Rose Tim, second; C. H. Tyler's Willow Brook John McBain, third; Philip Schwartz's Gilroy's Speckled Chief, fourth.

Limit, dogs—Won by D. C. Kok's Fred of Crombie; C. H. Tyler's Willow Brook Plantaganet, second; Red Rose Kennels' Red Rose Tim, third; Mrs. E. Johnson's Stylish Fender, fourth.

Open, dogs—Won by Ernest W. Smoot's Pennino Patron; C. H. Tyler's Willow Brook Mallard, second; C. H. Tyler's Ch. Willow Brook Peter, third; Philip Schwartz's Gilroy's Speckled Chief, fourth.

Winners, dogs—Won by Ernest W. Smoot's Pennino Patron; D. C. Kok's Fred of Crombie, reserve.

Puppy, bitches—Won by Dr. J. H. Weller's Lady Orkney Mollo-O.

Novice, bitches—Won by Alexander MacKidd's Trevallen Molly; Judge H. J. Hunt's Huntstone Trudy, second; T. S. Williams's Williams's Princess Nita, third.

American-bred, bitches—Won by C. H. Wyler's Willow Brook Abby II; S. T. Doyle's Pajaro Diana, second; Judge H. J. Hunt's Huntstone Boomerang Bell, third; Ernest W. Smoot's Thorn Lake Jessie, fourth.

Limit, bitches—Won by C. H. Tyler's Willow Brook Yarrow; S. T. Doyle's Pajaro Diane, second; Alexander MacKidd's Trevallen Lena, third; Samuel L. Holloway's Post Road Peggie, fourth.

Open, bitches—Won by Willow Brook Kennels' Champion Willow Brook Pride; Mrs. Ethel S. Bickerton's Bickerton's Lady Rose, second; J. F. Hepler's Lady Roland's Betty, third; Alexander MacKidd's Trevallen Ch. Lena, fourth.

Winners, bitches—Won by Willow Brook Kennels Willow Brook Pride; Mrs. Ethel S. Bickerton's Bickerton's Lady Rose, reserve.

Field Trial, dogs and bitches—Won by Alfred A. Browne's Brownie's Spot; C. H. Tyler's Willow Brook Bertha, second.

Best English Setter—Won by Ernest W. Smoot's Pennino Patron.

GORDON SETTERS.
Judge—William Cary Duncan.

Novice, Dogs and Bitches—Won by G. Abbondante's Jake.

American-Bred, Dogs—Won by Roy L. Olson's Doc Olson; George E. Kuntz's Inglehurst Ginger, second.

Limit, Dogs—Won by George E. Kuntz's Inglehurst Max.

Open, Dogs—Won by Charles T. Inglee's Inglehurst Gillette; Warren E. Garretson's Inglehurst Sandy, second.

Winners, Dogs—Won by Charles T. Inglee's Inglehurst Gillette; George E. Kuntz's Inglehurst Max, reserve.

American-Bred Bitches—Won by Charles T. Inglee's Inglehurst Jane; Walter Lund's Inglehurst Olga, second.

Limit, Bitches—Won by Charles T. Inglee's Inglehurst Tecla.

Open, Bitches—Won by H. E. McLaughlin's Inglehurst Gloria; Charles T. Inglee's Raasjoins Ferrnt of Inglehurst, second.

Winners, Bitches—Won by Charles T. Inglee's Inglehurst Jane; H. E. McLaughlin's Inglehurst Gloria, reserve.

Best Gordon Setter—Won by Charles T. Inglee's Inglehurst Jane.

IRISH SETTERS.
Judge, Joseph S. Wall.

Puppy, Dogs—Won by Dr. J. D. De Ronde's Palmerston Red Mike; Dr. J. D. De Ronde's Palmerston Jerry, second; Miss Laura F. Delano's Bantry Boy of Knocknagree, third; Miss Laura F. Delano's Whiddy Boy of Knocknagree, fourth.

Novice, Dogs—Won by Mrs. E. H. Whiting's Tim Murphy of St. Kevin; Dr. J. D. De Ronde's Palmerston Red Mike, second; Herbert N. Strauss's Milson Mickey II, third.

American-Bred Dogs—Won by Mrs. E. H. Whiting's Tim Murphy of St. Kevin; Mr. and Mrs. William R. Lubben's Rex's Red Don, second; Milson Kennels' Milson Sonny, third; Anton J. Fritsch's Gaylord Tyrene, fourth.

Limit, Dogs—Won by Frank A. Tichenor Jr.'s Granfield's Barney; Mr. and Mrs. Harold A. Correll's Tercor's Red Mike, second; Dr. J. D. De Ronde's Palmerston Red Mike, third; Bergniel Kennels' Bergniel Red Robin, fourth.

Open, Dogs—Won by Mr. and Mrs. William R. Lubben's Rex's Red Don; Mrs. Francis V. Petridge's Pat, second; B. Birkenfeld's Tipperary King, third; Miss Florence P. McIntosh's Peter Son of Palmerston, fourth.

Winners, Dogs—Won by Mrs. E. H. Whiting's Tim Murphy of St. Kevin; Mr. and Mrs. William R. Lubben's Rex's Red Don, reserve.

Novice, Bitches—Won by Marobar Kennels' Marobar Sheila; Milson Kennels' Milson Goldie, second; Charles McKinven's Ardmore Eileen, third; Mrs. D. W. Sallsbury's Lady Nora Salisbury, fourth.

Limit, Bitches—Won by Dr. J. D. De Ronde's Palmerston Sheila; Frederick L. Schweinler's St. Cloud Lass of Boyne, second; Frederick L. Schweinler's St. Cloud Girl of Boyne, third; Bergniel Kennels' Bergniel Sweet Marie, fourth.

Open, Bitches—Won by John A. Cuneo's Roberta Lee; Don M. Curtis's Ch. Belle's Anniversary, second; S. W. Hankins's Lanark Signal Belle, third; Frederick L. Schweinler's St. Cloud Girl of Boyne, fourth.

Winners, Bitches—Won by Marobar Kennels' Marobar Sheila; Milson Kennels' Milson Goldie, reserve.

Field Trial, Dogs and Bitches—Won by Ben M. Curtis's Lindy Louisa; Joseph Schweigert's Smith's Irish Pat, second.

Best Irish Setter—Won by William W. Higgins's Champion Higgins's Red Pat.

PEKINGESE.
Judge—Mrs. M. H. West.

Puppy, dogs—Won by Mrs. F. Y. Mathis's Greenwich Ringo-Boy; Mrs. Jack Norris's Little Bo Bo, second; Mrs. A. S. Waldo's Morsemerr Choo Tai, third; J. P. Kelly's Ha Lu Fong Yan Ho Yan, fourth.

Novice, dogs—Won by Miss V. Nygren's Humpty Dumpty; Rosie Wester's Sam Linchy, second; Mrs. C. MacLevy's Sam Me, third.

American-bred, dogs—Won by Mrs. George Owen's King's Point O-My; Mrs. Sydney Franc's Glen Iris Dal Breeze, second; Mrs. James H. Blair's Ming Sun, third; John Powels's Tao T Sung of Jo-Po, fourth.

Limit, dogs, not exceeding 8 pounds—Won by Mrs. Herbert L. Mapes's Whitworth Toni of Ashcroft; Mrs. Sydney Franc's Glen-Iris Dal Mee, second; John Powels's Li Ting of Jo-Po, third.

Open, Dogs, Not Exceeding 8 Pounds—Won by Mrs. Herbert L. Mapes's Whitworth Toni of Ashcroft; Mrs. Sydney Franc's Glen Iris Dal-Mee, second; John Powels's Li Ting of Jo-Po, third.

Limit, Dogs, Over 8 Pounds—Won by Mrs. V. G. Meyer's Mr. Wu of Lebos; Mrs. Edward Ward's Tuan of Alderbourne, second; Mrs. Carrie Sass's To To Tee Taka, third; Mrs. J. V. Neilson's Glen Iris Wee, fourth.

Open, Dogs, Over 8 Pounds—Won by Mrs. George Owen's King's Point O-My; Shaftham Pekingese's Bubbles de Gratton of Shantung, second; John Powels's Ming of Jo-Po, third; Mrs. G. Strehle's Sonny Sammy, fourth.

Winners, Dogs—Won by Mrs. George Owen's King's Point O-My; Mrs. Herbert L. Mapes's Whitworth Toni of Ashcroft, reserve.

Puppy, Bitches—Won by Mrs. Jack Norris's Little Girlie; Mrs. Herbert L. Mapes's Whitworth Cherie, second; Mrs. J. W. Neilson's Princess Cha Ming, third.

Novice, Bitches—Won by Mrs. George Owen's King's Point Ting-A-Ling; Mrs. Herbert L. Mapes's Whitworth Winnie, second; Miss Nellie O'Connell's Mim-Mee-Chu, third; Mrs. F. Gramancheri's Princess Hoo, fourth.

American-Bred, Bitches—Won by Mrs. Mary G. Clarke's Tinker Toy of Shieh Yuan; Mrs. George Owen's King's Point Ting-A-Ling, second; Mrs. Katherine Appleby Michael's Moo Lee, third.

Limit, Bitches—Won by Mrs. Sydney Franc's Glen-Iris Dal Girl; Mrs. Herbert L. Mapes's Whitworth Wick of Walmsley, second; Mrs. George Owen's Kyra of Neridale, third; Mrs. Carrie Sass's Ti-Wee, fourth.

Open, Bitches, Not Exceeding 8 Pounds—Won by Mrs. Herbert L. Mapes's Whitworth Wick of Walmsley; Mrs. G. Strehle's Min Kee Toy, second; Mrs. Carrie Sass's Ti-Wee, third; Mrs. Frank Holthouse's Yum's Wee Ann, fourth.

Limit, Bitches, Over 8 Pounds—Won by Mrs. F. Y. Mathis's Khoo Yas Min; Mrs. Richard Quigley's Gray Spider of Haskett, second; John Powels's Tzu Lyo Toy, third; Mrs. W. G. Gray's Sunshine of Moonland, fourth.

Open, Bitches, Over 8 Pounds—Won by Mrs. V. G. Meyers's Joy of Lebos; Mrs. James Woods's Man See of Sandy Croft, second.

Winners, Bitches—Won by Mrs. F. Y. Mathis's Khoo Yas Min; Mrs. Mary G. Clarke's Tinker Toy of Shieh Yuan, reserve.

Best Pekingese—Won by Mrs. C. Hager's ch. King Pippin of Greystones.

TOY POODLES.
Judge—Mrs. Kathryn McDermott.

American-Bred, Dogs—Won by Mrs. Mame N. Hartmann's The Wonderful High Degree.

Open, Dogs—Won by Mrs. Mame N. Hartmann's Champion Wonderful Sensation Jr.

Winners, Dogs—Won by Mrs. Mame N. Hartmann's Champion Wonderful Sensation Jr.; Mrs. Mame N. Hartmann's The Wonderful High Degree, reserve.

American-Bred, Bitches—Won by Mrs. Mame N. Hartmann's Sweeters.

Open, Bitches—Won by Mrs. Mame N. Hartmann's Hartmann's Miss Happiness.

Winners, Bitches—Won by Mrs. Mame N. Hartmann's Hartmann's Miss Happiness; Mrs. Mame N. Hartmann's Sweeters, reserve.

Best Toy Poodle—Won by Mrs. Mame N. Hartmann's Champion Wonderful Sensation Jr.

OLD ENGLISH SHEEPDOGS.
Judge—Walter T. Graham.

Novice, Dogs and Bitches—Won by Shelterfield Kennels' Shelterfield Furbelow.

American-bred, Dogs—Won by Mrs. Wilbur Kirby Hitchcock's Happy Boy; Mme. Idelle Patterson's Sir Jasper of Cliffwold, second.

Limit, Dogs—Won by Arthur P. Gordon's Sir Thomas of Larchmont; Mrs. Walter Roesler's Downderry Vanquisher, second; Mme. Idelle Patterson's Sir Jasper of Cliffwold, third.

Open, Dogs—Won by Mrs. Walter Roesler's Downderry Vanquisher; Mme. Idelle Patterson's Sir Jasper of Cliffwold, second.

Winners, Dogs—Won by Arthur P. Gordon's Sir Thomas of Larchmont; Mrs. Walter Roesler's Downderry Vanquisher, reserve.

American-bred, Bitches—Won by Shelterfield Kennels' Shelterfield Furbelow.

Limit, Bitches—Won by Arthur P. Gordon's Lady Lucy of Larchmont; Mrs. Wilbur Kirby Hitchcock's Tenacre Lady Luck, second; Mrs. Walter Roesler's Downderry Voyager, third; Barbara Mae Perry's Lassie, fourth.

Open, Bitches—Won by Mrs. Wilbur Kirby Hitchcock's Ch. Lassie of the Farm; Mrs. Walter Roesler's Downderry Voyager, second; Barbara Mae Perry's Lassie, third; Mrs. Hilene de Montreuil's Helmsley Victoria, fourth.

Winners, Bitches—Won by Mrs. Wilbur Kirby Hitchcock's Ch. Lassie of the Farm; Shelterfield Kennels' Shelterfield Furbelow, reserve.

Best Old English Sheepdog—Won by Mrs. Wilbur Kirby Hitchcock's Ch. Lassie of the Farm.

PUGS.
Judge—Dr. Carleton Y. Ford.

Open and Winners, Dogs—Won by Mrs. Sarah Waller's Major Dorno of Broadway.

Open and Winners, Bitches—Won by Mrs. Sarah Waller's Dulcimer of Broadway.

Best Pug—Won by Mrs. Sarah Waller's Dulcimer of Broadway.

FOXHOUNDS.
Judge—E. Arthur Stone.

American-bred, Dogs—Won by Daniel O'Connell's Mozart Roman.

Limit, Dogs and Bitches—Won by Lancelot Jacques Jr.'s Commander; Daniel O'Connell's Mozart Roman, second.

Open and Winners, Dogs—Won by Lancelot Jacques Jr.'s Commander; Daniel O'Connell's Mozart Roman, second.

Open and Winners, Bitches; Also Best American Foxhound—Won by Giralda Farms' Giralda's Laura Crawford.

ROUGH ST. BERNARDS.
Judge—Dudley E. Waters.

Novice, Dogs—Won by C. F. McDonald's Marcus Aurelius of Riveredge; M. M. Mandl's Barry Rex.

American-bred, Dogs—Won by Colonel Jacob Ruppert's Hercuveen Fatelite; William F. Marsteller's Hercuveen McDuff, second; C. F. McDonald's Jason of Riveredge, third.

Limit, Dogs—Won by William F. Marsteller's Hercuveen McDuff; Chhota Kennels' Chhota Rasko, second; A. Gademan's Hercuveen King, third.

Open, Dogs—Won by Colonel Jacob Ruppert's Hercuveen Fatelite; C. F. McDonald's Pedro of Potomac II, second; Chhota Kennels' Chhota Rasko, third; Otto Denny's Berne von der Landock, fourth.

Winners, Dogs—Won by Colonel Jacob Ruppert's Hercuveen Fatelite; C. F. McDonald's Marcus Aurelius of Riveredge, reserve.

Novice, Bitches—Won by Chhota Kennels' Hercuveen.

American-Bred, Bitches—Won by Colonel Jacob Ruppert's Alpine Glenadelade.

Open, Bitches; also Winners, Bitches—Won by Colonel Jacob Ruppert's Alpine Glenadelade; C. F. McDonald's Ch. Queen of Potomac, second.

Best Rough St. Bernard—Won by Colonel Ruppert's Hercuveen Fatelite.

SHETLAND SHEEPDOGS.
Judge—Dr. Carleton Y. Ford.

Open, Dogs—Won by Anahassitt Kennels' Beulah's Wee Laird of Downfield; Catherine E. Coleman's Ch. Farburn Captain, second; Miss Fredericka Fry's Eltham Park Ensor of Far Sea, third; Miss Frederica Fry's Farburn Advance, fourth.

Winners, Dogs—Won by Anahassitt Kennels' Beulah's Wee Laird of Downfield; Catherine E. Coleman's Ch. Farburn Captain, reserve.

Open, Bitches—Won by Anahassitt Kennels' Downfield Grethe; Catherine E. Coleman's Farburn Ellaline, second; Catherine E. Coleman's Helendale Lassie, third.

Winners, Bitches—Won by Anahassitt Kennels' Downfield Grethe; Catherine E. Coleman's Farburn Ellaline, reserve.

Best Shetland Sheepdog—Won by Anahassitt Kennels' Beulah's Wee Laird of Downfield.

AIREDALE TERRIERS.
Judge—Harold Ober.

Puppy, Dogs—Won by George S. West's Gamecock Bugle Call; Alex F. McKenna's Crashing Through, second; Alvin D. Lurch and Arthur H. Lurch's New Moon of Mantou, third; Alex F. McKenna's Mischievous, fourth.

Novice Dogs—Won by C. Rasmussen's Hekla Shakes-Beer; Willinez Weather Kennels' Willinez Prince of Wales, second; Oliver A. Quayle's Lyndy Mant, third; George S. West's Gamecock Bugle Call, fourth.

American-Bred, Dogs—Won by Mrs. W. Spooner Smith's Rocket Mixer; S. M. Stewart's Shelterock Sweep, second; Sunswick Kennels' Range Boss, third; Willinez Weather Kennels' Willinez Prince of Wales, fourth.

Limit, Dogs—Won by Tanglewood Kennels' Meadwood Captain; Fairservice Kennels' Fairservice Chief Little Elk, second; Wilford Wood's Mister Wood, third.

Open, Dogs—Won by Alex H. Stewart's Crackley Style of Strathway; Tanglewold Kennels' Meadwood Captain, second; James F. Manning's Flornell Masterpiece, third; Fairservice Kennels' Fairservice Chief Little Elk, fourth.

Winners, Dogs—Won by Alex H. Stewart's

Continued on Page Twenty-three.

Schaefer Defeats Cochran, 400-328, and Wins World's 18.2 Billiard Championship

SCHAEFER DEFEATS COCHRAN FOR TITLE

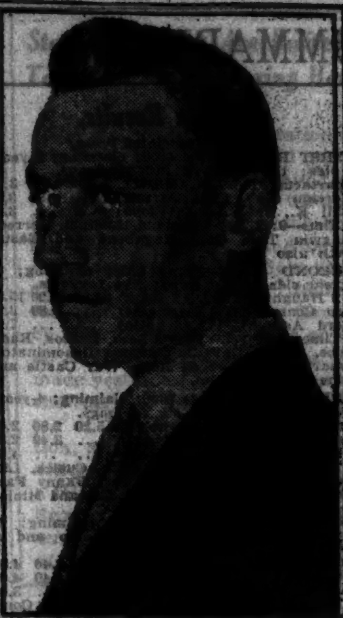
Wins, 400 to 328, in Final Game Here for World's 18.2 Balkline Crown.

ENDS GAME WITH RUN OF 55

Goes Out in 11th Inning and Captures Championship for Fourth Time.

COCHRAN IN UPHILL FIGHT

Follows Schaefer's 169 With Efforts of 82 and 81—Victory Worth $8,500.



Times Wide World Photo.

JAKE SCHAEFER, Winner of the World's 18.2 Balkline Billiard Title.

Final 18.2 Standing.

	W.	L.	H.R.	Best Av.
Schaefer	4	1	205	40
Cochran	3	2	158	33 4-12
Matsuyama	3	2	122	30 10-13
Horemans	3	2	198	36 4-11
Hagenlacher	2	3	264	40
Grange	0	5	118	19 3-10

Results of Matches Played.

Matsuyama 400, Horemans 292.
Cochran 400, Hagenlacher 283.
Schaefer 400, Grange 305.
Matsuyama 400, Grange 318.
Horemans 400, Cochran 290.
Horemans 400, Grange 338.
Hagenlacher 400, Schaefer 361.
Cochran 400, Grange 158.
Matsuyama 400, Hagenlacher 385.
Hagenlacher 400, Grange 198.
Schaefer 400, Horemans 271.
Cochran 400, Matsuyama 378.
Schaefer 400, Matsuyama 381.
Horemans 400, Hagenlacher 315.
Schaefer 400, Cochran 328.

For the fourth time since 1921 Jake Schaefer of San Francisco holds the 18.2 balkline billiard championship of the world. His latest ascent to the throne came as a result of a dazzling 400 to 328 victory over Welker Cochran of New York and a former champion, in the final match of the world championship 18.2 balkline tournament, at the Level Club last night before a capacity crowd of more than 900.

A high run of 169 in the sixth, followed five innings later by an unfinished run of 55, gave Schaefer his triumph in eleven innings. Cochran made a determined bid for the honor, keeping closely behind for the first five innings, and threatening menacingly in the eighth with a high run of 82.

But the huge margin gained by Schaefer through his run of 169 created a gap too wide for Cochran to close, despite his gallant finish.

His victory netted Schaefer first prize money, amounting to $2,500, together with a salary of $6,000 for one year. The title is not subject to challenge for one year.

Schaefer had the best grand average with 26 63-73. Then followed Cochran with 25 48-77, Hagenlacher with 23 35-76, Horemans with 22 69-77, Matsuyama with 21 56-88 and Grange with 14 32-41.

Cochran Finishes Second.

Cochran, who finished in a triple tie for second with Edward Horemans of Belgium and Kinry Matsuyama of Japan, in games won and lost, won second money, consisting of $1,400 in cash and a salary of $3,000 for one year. High averages decided second, third and fourth places.

Horemans took third prize, amounting to $1,100, and Matsuyama fourth, a sum of $1,000. Eric Hagenlacher, who finished fifth, with two victories and three defeats, received $500, while Felix Grange, defeated five times in as many starts, got $250. Each player shared in the net gate receipts, Schaefer receiving 38 per cent.

Schaefer won his first world's title in a tournament in 1921, breaking the long reign of Willie Hoppe. Hoppe regained the crown in 1923, but it came back to Schaefer in 1925. He again captured the championship by defeating Cochran in December, 1927, after the latter won the world's tourney earlier that year. Horemans dethroned Schaefer in 1928 and entered the tournament just ended as the defending champion.

Schaefer played his usual precise game to defeat Cochran. A deliberate carefulness, coupled with an ability to take long chances when the necessity arose, marked his play. Cochran, on the other hand, played a more dashing game, taking less care than his rival. He averaged 29 9-11, while Schaefer averaged 36 4-11.

Cochran Wins Lag.

Cochran won the lag after a bank that was so close that Referee Cutler inspected the lie closely before deciding. Cochran scored 5 in his first turn, stopping on the sixth shot, a long draw. Schaefer was forced to go scoreless in his first inning, but went into the lead in his second when he made 96.

This run was featured by some fine shooting. Schaefer displayed great resourcefulness on difficult cushion lies. He essayed a successful jump shot, a rare one in 18.2 balkline, on his ninety-sixth attempt. He made the shot, received prolonged applause, but the balls scattered and he failed on a long kiss time-shot on his next try.

Cochran made a good effort to run 22 in the third, and in the fourth, though he made only one billiard, evoked much praise for an effort on a difficult lie that failed by a narrow margin. Schaefer countered in this frame with a cluster of 35, giving him the lead by 133 to 30.

Cochran got started in the fifth, when he contributed a run of 74. His daring game was at its crest, and he drew much applause with dazzling open-table and multiple-cushion drives. He stopped when a foul was called against him for letting his coat touch the red ball as he leaned over to try a long shot.

Schaefer took only 2 on his turn, and Cochran drew within two points with a 29 in the sixth.

But Schaefer held to his advantage, augmenting it with a brilliant run of 169 in his half of the sixth. He was frequently faced with difficulties during the building of this string, but he rose to each occasion capably, bringing into play a highly developed three-cushion ability that effectively helped him over the rough spots. A long cross-table attempt which fell short ended the run.

In the seventh Cochran turned in a run of 30, coming to grief on his thirty-first shot when he hit the balls with his cue after shooting. This foul gave Schaefer the opportunity to run out, but he stopped 61 points short of victory with a cluster of 35.

His high run of 82 came in Cochran's eighth inning, but it did not seem especially dangerous to Schaefer, who had a comfortable lead of 339 to 245. But the latter went scoreless on his turn, while Cochran came back with 81, tightening the game appreciably.

Both players were under high tension, each adopting safety tactics in the tenth, alternating at going scoreless. But Cochran brought them together in the eleventh, only to miss after 2. He left the ivories lined up, but Schaefer grouped them, then ran out with 55.

The score by innings:

Cochran—5 2 22 1 74 29 30 82 81 0 2. Total—328. High run—82. Average—29 9-11.
Schaefer—0 96 2 35 2 169 35 0 6 0 55. Total—400. High run—169. Average—36 4-11.

HARVARD IS DEFEATED BY M. A. C. FIVE, 31-27

Tamisiewski Scores 17 Points in Victory—Aggies in Front at Half Time, 17 to 13.

Special to The New York Times.

CAMBRIDGE, Mass., Feb. 13.—Massachusetts Agricultural College defeated the Harvard varsity basketball team, which was minus the services of Captain Dave O'Connell, 31 to 27, here tonight.

At half time the Aggies led, 17 to 13. Tamisiewski was the high scorer of the evening with 17 points, which included seven field goals. The Crimson scored five field goals in the closing minutes.

The line-up:

M. A. C. (31).	G.	F.	P.	Harvard (27).	G.	F.	P.
Burbank, lf	0	0	0	Bailey, lf	0	0	0
Ellert	0	0	0	Ward	3	1	7
Couker, rf	0	0	0	Wenner, rf	3	1	7
Tamisiewski c	7	3	17	Neiman	0	0	0
Mann, lg	0	0	0	Upton, c	1	0	2
Suhar	0	0	0	Burns	0	0	0
Kelley, rg	5	2	12	Filoon	0	0	0
				Rer, lg	1	0	2
				Farrell, rg	4	1	9
				Mahady	0	0	0
Total	13	5	31	Total	12	3	27

College and School Scores.

BASKETBALL.

College.

Fordham 50, St. Thomas 17.
Maryland 30, Navy 27.
Holy Cross 28, Conn. Aggies 21.
Penn 20, Swarthmore 16.
Princeton 27, Brown 14.
Syracuse 43, St. Lawrence 11.
West Va. 39, Army 34.
Bucknell 34, Westn. Maryland 26.
Albright 51, Schuylkill 46.
Colgate 32, Hobart 22.
Lebanon Valley 39, Duquesne 37.
Mass. Aggies 31, Harvard 27.
Gettysburg 46, Juniata 27.
Williams 32, Trinity 30.
New Hampshire 31, Tufts 21.
Temple 49, Ursinus 28.
Kansas Aggies 52, Okla. A. & E. 31.
Princeton Fr. 31, Lawrenceville 21.
Rutgers Fr. 32, Hun School 28.
Amherst 53, Boston U. 29.
Andover 28, Harvard Fr. 22.
Colgate Fr. 23, Cornell Fr. 17.
Columbia Fr. 55, Trinity 14.
Westminster 40, Carnegie Tech 21.
Univ. N. Carolina 35, N. C. State 34.
St. Francis 44, Brooklyn Col. Phar. 15.
Penn Mil. Col. 37, Phila. Col. Pharm. 31.
Lafayette 58, Philadelphia College of Osteopathy 15.
Franklin and Marshall 34, Dickinson 27.
New York Aggies 43, Long Island U. 28.
Pittsburgh 38, Washington and Jefferson 18.

School.

Pawling 46, Eastman Bus. Col. 37.
Morristown Prep 39, Daley High 23.
Fordham Fr. 25, Textile High 14.
Newman 36, Malvern 10.
Barnard Boys 34, St. Agnes 5.
La Salle Acad. 14, Xavier 9.
Poly Prep 45, McBurney Prep 12.
De La Salle 32, All Hallows 11.
Columbia Grammar 24, N. Y. Friends Sem. 21.
St. Benedict's Prep 48, Don Bosco 39.
Cathedral Prep. 26, St. Francis Prep. 20.
Peekskill Military Academy 28, Stamford High School 18.
Cathedral High 29, Bordentown Military Academy 25.
St. Cecelia Prep 36, Hoboken Acad. 16.

TRACK.

College.

Andover 23, Harvard Fr., 22.

SWIMMING.

College.

Princeton 51, Columbia 11.
Yale 52, New York Univ. 10.
Syracuse 53, Colgate 9.

WATER POLO.

College.

Princeton 54, Columbia 31.
New York A. C. 56, Yale 39.

HOCKEY.

College.

Boston U. 4, Boston Col. 1.
Yale 3, St. Nicholas Club, N. Y., 0.
Clarkson 6, St Lawrence 0.
Princeton Fr. 7, Hun School 1.
Yale Fr. 1, St. Paul's 0.
Middlebury 1, Vermont 0.

School.

Kent 2, Choate 1.
Berkshire 2, South Kent 1.
Pomfret 1, Canston High 0.
Arlington High 4, Middlesex 0.

SHEA HOLDS LEAD IN SPEED SKATING

Wins Half-Mile Race in Lake Placid Diamond Trophy Meet—Has 80-Point Total.

LOGAN FIRST AT 5 MILES

Passes by Bialis to Gain Victory—Dietz Shows Way to Intermediates With 60 Points.

Special to The New York Times.

LAKE PLACID, N. Y., Feb. 13.—Jack Shea, young Lake Placid skating flash who was crowned North American speed skating champion last week at Saranac Lake, still leads in the diamond trophy speed skating championship on Mirror Rink here with a score of 80 points.

Shea won the half-mile event today, with Alex Hurd of Toronto close at his heels. Ross Robinson of Toronto took third. Shea's time was 1:20 2-5.

In the senior five-mile race Shea failed to place, falling on the last corner before the bell lap. The event was won by Willie Logan of St. John, N. B., who nosed Valentine Bialis of Utica out of first place a few yards from the finish line. Bialis was second. Ross Robinson of Toronto placed third, closely following the two leaders. Logan's time was 15:28 1-5.

Milford Dietz of Saranac Lake leads in the intermediate class with 60 points.

The summaries:

Half-Mile Senior—Won by Jack Shea, Lake Placid; Alex Hurd, Toronto, second; Ross Robinson, Toronto, third. Time—1:20 2-5.
Five-Mile Senior—Won by Willie Logan, St. John, N. B.; Valentine Bialis, Utica, second; Ross Robinson, Toronto, third. Time—15:28 1-5.
220-Yard Intermediate—Won by Milford Dietz, Saranac Lake; Howard Malone, Saranac Lake, second; Howard Speed, New York, third. Time—0:19 2-5.
One-Mile Intermediate—Won by Milford Dietz, Saranac Lake; Chester Cole, Sackville, Ont., second; George Downey, New York, third. Time—2:52 2-5.
440-Yard (under 16)—Won by Herbert Flack, Toronto; Sidney Hodson, Saranac Lake, second; Thomas Donohue, Albany, third. Time—0:40 2-5.
One-Sixth Mile (under 14)—Won by Tom Bragan, Saranac Lake; James McCarthy, Saranac Lake, second; James Barry, Lake Placid, third. Time—0:32.
One-Sixth Mile (under 12)—Won by Andie Stearns, Saranac Lake; Alan Ecclestone, Lake Placid, second; Ed Fratz, Saranac Lake, third. Time—0:33 3-5.
One-Sixth Mile (Under 10)—Won by Lyall Delamater, Saranac Lake; Francis Fitzgerald, Saranac Lake, second; Fred Dashnaw, Lake Placid, third. Time—0:31 1-5.

MAGNUS SATRE LOSES SKI RACE TO ASTROM

Swedish Runner Leads National Championship in 50-Kilometer Race at Lake Placid.

Special to The New York Times.

LAKE PLACID, N. Y., Feb. 13.—One of the surprises of the year in ski racing occurred today in the Lake Placid Club's 50-kilometer cross-country ski race when Sven Astrom of the Hanover (N. H.) Ski Club, Swedish runner, making his first appearance in long distance ski racing in this country, covered the course in 3:22:25, thirteen minutes and ten seconds ahead of Magnus Satre of the Salisbury (Conn.) Outing Club, holder of the national and eastern cross-country ski championships.

The eight runners who entered this race, the most grueling contest in the program of Winter sports here, were very evenly matched. Little more than half an hour elapsed between the time Astrom came in and the time the last man crossed the finish line, and every entry finished in good condition.

The summaries:

50-Kilometer Cross-country Ski Race—Won by Sven Astrom, Hanover Ski Club, 3:22:25; second, Magnus Satre, Salisbury Outing Club, 3:35:35; third, Nels Deckstrom, Hanover Ski Club, 3:35:58; fourth, Johan Satre, Salisbury Outing Club, 3:40:29; fifth, Birger Torrisen, Norway Ski Club, 3:50:33; sixth, Ollie Zetterstrom, Swedish Ski Club, 3:52:39; seventh, Olaf Satre, Salisbury Outing Club, 3:53:27; eighth, Martin Jansen, Norway Ski Club. Did not finish.

WILLIAMS SEXTET VICTOR.

Scores 2-1 Triumph Over Amherst College Six.

AMHERST, Mass., Feb. 13.—The Williams College hockey team scored a 2-1 victory over the Amherst six here today.

The line-up:

Williams (2).		Amherst (1).
Watters	Goal	Hanson
Langmaid	Defense	Perry
Howe	Defense	Parnall
Brigham	Centre	Nichols
Wheeler	Wing	Williams
Hoyt	Wing	Patrick

Score by Periods.

Williams	0	2	0—2
Amherst	0	0	1—1

Spares—Williams: Ballow. Amherst: Felt, Kellog. Penalties—Brigham 2, Langmaid 2, Hoyt, Patrick, Parnall. Referee—Dowd. Time of periods—20 minutes.

Canadian Woodsmen and Miners to Compete For Chance to Be Heavyweight Contender

MONTREAL, Feb. 13 (AP).—Novel plans to develop a contender for the heavyweight championship from 300 young woodsmen, miners and lumberjacks summoned from the hinterlands of the Canadian Dominion were announced today by Lew Smith, managing director of Kings Park race track here and former promoter of boxing in Winnipeg.

The plan calls for a systematic campaign to bring to Montreal for bouts in an elimination series all the young men of Canadian birth who believe they can fight. Entries must scale over 175 pounds and must be under 30 years of age. Smith said he had established agents as far West as British Columbia and as far East as Nova Scotia with 300 names already enrolled.

The promoter said he will pay all expenses of candidates from their home ports to Montreal and return—if they fail. Smith plans to stage the series in a bowl seating 8,000 at Kings Park.

Smith said he had talked over the plan with Tex Rickard, New York promoter, before the latter's death and had been assured of his backing.

"If Rickard had lived," Smith said, "he would have been financially interested in the tournament. Tex was enthusiastic over the rich prospects in the land that produced Jack Delaney. He believed the vast mining districts and the hundreds of lumber camps with their stalwart, rugged physical specimens, must harbor some wonderful fighting prospects."

ARMY FIVE LOSES TO WEST VIRGINIA

Evens Tally at 31-All in Final Minute of Regular Play, but Fails in Overtime, 39-34.

Special to The New York Times.

WEST POINT, N. Y., Feb. 13.—The University of West Virginia quintet defeated Army here today by 39 to 34. The game was closely fought throughout and was decided only after an extra five-minute period, the teams being deadlocked at the end of the regular time, 31 to 31.

On the resumption of play in the extra period, Taylor broke the tie with a shot from the side of the court and Glenn and Black followed with two of the same sort. Kreuger tallied from the field for Army and Taylor added an extra field goal for good measure just before the end.

The line-up:

West Va. (39).	G.	F.	P.	Army (34).	G.	F.	P.
Glenn, lf	8	1	17	Draper, lf	2	1	5
Lopera, rf	0	1	1	Mansfield	0	0	0
Taylor	5	0	10	Krueger, rf	7	2	16
Hagberg, c	3	2	8	Zimmerman	0	0	0
Bartrugo	0	0	0	Strother, c	4	1	9
Plaster, lg	0	0	0	Hutchinson	0	0	0
Black	1	0	2	Messinger	0	1	1
Ratcliffe, rg	0	1	1	Malloy, rg	1	1	3
Fox	0	0	0				
Total	17	5	39	Total	14	6	34

Referee—Dave Tobey. Umpire—Ed Hastings.

PRINCETON CONQUERS BROWN FIVE, 27 TO 14

Losers Take Early Lead Which Is Soon Overcome—Victors at Half, 14-6 in Front.

Special to The New York Times.

PRINCETON, N. J., Feb. 13.—Princeton's basketball team won its third straight game here tonight, defeating the Brown quintet, 27 to 14.

The visitors took the lead in the first few minutes on a basket by Snyder, but this lead was shortlived as Eddie Wittmer, Tiger guard, tied the score with a goal from the floor and Ernie Dikovics added two points via the free-throw route. The half ended with the Orange and Black leading by 14 to 6 after Coach Al Wittmer had sent in his entire second team.

The line-up:

Princeton (27).	G.	F.	P.	Brown (14).	G.	F.	P.
Dikovics, lf	2	2	6	Smith, lf	0	1	1
Bennett	3	0	6	Heller	1	2	4
Carey, rf	1	0	2	Edes	0	0	0
Bowen	0	0	0	Snyder, rf	1	2	4
Miles, c	0	0	0	Hemelright	0	1	1
Robinson	0	2	2	Brown, c	2	1	5
Vogt, lg	2	0	4	Farber, lg	0	0	0
Poste	0	1	1	Morey	0	0	0
Wittmer, rg	2	0	4	Fogarty, rg	0	0	0
Davis	1	0	2				
Total	11	5	27	Total	4	6	14

COLGATE BEATS HOBART.

Wins on Court, 32-22—New Rules Are Tried.

Special to The New York Times.

HAMILTON, N. Y., Feb. 13.—Using sixteen players tonight, Colgate easily defeated Hobart at basketball by 32—22.

The game was featured with the first half being played under new basketball rules as suggested by the Central New York Board of Officials which eliminates the centre jump-ball. With the teams alternating in taking the ball out of bounds after scoring, the game appeared somewhat faster.

The line-up:

Colgate (32).	G.	F.	P.	Hobart (22).	G.	F.	P.
Callan, lf	0	0	0	Denbert, lf	4	1	9
Bonacker	4	0	8	Hale	0	1	1
Capes, rf	1	0	2	Leader, rf	2	0	4
Hagy	1	0	2	Garrett	2	0	4
Dashner	0	0	0	Hageny, c	0	0	0
Bollerman, c	2	2	6	Hart	0	0	0
Bramer	0	0	0	Galbraith, lg	0	1	1
Nicholson	0	0	0	Weddaugh	0	0	0
Weiss	0	0	0	Clark, rg	1	1	3
Walsh, lg	3	1	7	Bliss	0	0	0
Herb	0	0	0				
Smith	0	0	0				
Cynoske, rg	1	0	2				
Grynwald	2	0	4				
Sullivan	0	1	1				
Zimmer	0	0	0				
Total	14	4	32	Total	9	4	22

YALE'S SWIMMERS ROUT N. Y. U., 52-10

Capture Every First and Five of Seven Second Places in New Haven Tank.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 13.—Yale's swimmers defeated New York University, 52 to 10, here tonight. The winners captured every first and five of the seven second places. John Howland, Yale's middle-distance star, furnished the most brilliant exploit by winning the 200-yard free-style swim in 54 1-5 seconds.

Yale, however, was defeated by the strong New York Athletic Club water polo team, its first defeat of the season, by 56 to 39.

Messimer's victory in the 50-yard dash in 25 2-5 seconds and the 200-yard breast-stroke victory of Cleveland in 2 minutes 46 4-5 seconds were the other feature achievements.

Alders, who took second place in the back stroke and Meyers, who won second in the 100-yard free-style event and third in the 50-yard dash, swam best for the New Yorkers.

The summaries:

Swimming.

50-Yard Swim—Won by Messimer, Yale; Clement, Yale, second; Meyers, N. Y. U., third. Time—0:25 2-5.
440-Yard Swim—Won by Cahill, Yale; Burgh, Yale, second; Barabee, N. Y. U., third. Time—5:34 2-5.
Fancy Dive—Won by Manuel, Yale; B. Smith, Yale, second; Kantor, N. Y. U., third.
150-Yard Back Stroke—Won by Payne, Yale; Alders, N. Y. U., second; Howse, Yale, third. Time—1:53 1-5.
200-Yard Breast Stroke—Won by Cleveland, Yale; Partinton, Yale, second; Nisselson, N. Y. U., third. Time—2:46 4-5.
100-Yard Dash—Won by Howland, Yale; Meyers, N. Y. U., second; Sweeney, Yale, third. Time—0:54 1-5.
200-Yard Relay—Won by Yale (Olmstead, Thrall, Swoope, Howland); N. Y. U. (Silbert, Frost, Flayer, Meyers), second. Time—1:42 2-5.

Water Polo.

N. Y. A. C. (56).		Yale (39).
Smith	G	C. Poore
Curran	R. B.	D. Williams
Farley	L. B.	Gwin
Matelene	C	Hynes
Wacker	L. F.	Rapaport
Vollmer	R. F.	Loeser

Touch goals—Yale: Hynes 4, Loeser, Rapaport. N. Y. A. C.: Ruddy 5, Matelene 2, Vollmer 2, Coyle, Farley. Thrown goals—Yale: Poore 2. Goals from foul—Yale: Hynes 3. N. Y. A. C.: Matelene.

Spares—Yale: Peyton, Butler. N. Y. A. C.: Ruddy, Easylstyn, Scotty, Eldridge, Dramond, Coyle.

Referee—Gordy. Time—8-minute halves.

SYRACUSE SWIM TEAM BEATS COLGATE, 53-9

Winners Take First and Second Places in Every Event Except the Dive—Mergott Stars.

Special to The New York Times.

SYRACUSE, N. Y., Feb. 13.—The Syracuse University swimming team opened its 1929 season here this afternoon and defeated the Colgate mermen, 53-9. Syracuse took first and second places in every event but the fancy dive.

Win Mergott won first place for Syracuse in the 50 and 100 yard dashes, while Joe Wohl of New York City, former interscholastic backstroke champion, celebrated his entrance into the intercollegiate ranks by winning the back-stroke and placing second in the 50-yard dash.

The summaries:

50-Yard Free Style—Won by Mergott, Syracuse; second, Wohl, Syracuse; third, Bring, Colgate. Time—0:25½.
440-Yard Free Style—Won by Cannon, Syracuse; second, Vinal, Syracuse; third, Grimms, Colgate. Time—5:27 9-10.
Fancy Dive—Won by Coombs, Syracuse; second, Bartholomew, Colgate; third, Scott, Colgate.
150-Yard Back Stroke—Won by Wohl; second, Hennessey, Syracuse; third, Erickson, Colgate. Time—1:45 4-5.
200-Yard Breast Stroke—Won by Sandman, Syracuse; second, Engdahl, Syracuse; third, Eldon, Colgate. Time—2:45.
100-Yard Free Style—Won by Mergott; second, Cannon; third, Starkweather, Colgate. Time—0:57 4-5.
200-Yard Relay—Won by Syracuse (Webster, Sutherland, Hollis and Mergott); second, Colgate (Tamblin, Rockwood, Starkweather and Bring). Time—1:42.

PRINCETON BEATS COLUMBIA IN TANK

Swimmers Take League Meet, 51 to 11—Water Polo Team Also Triumphs, 54 to 31.

TIGERS SWEEP 1ST PLACES

Gaynor Gains 2 Seconds for Losers—Columbia Elects Bowden Captain of the Swimmers.

Swimming.

	W.	L.		W.	L.
Yale	3	0	C. C. N. Y.	1	4
Rutgers	2	0	Penn	0	1
Navy	1	0	Columbia	0	3
Princeton	2	1	Syracuse	0	0
Dartmouth	1	1			

Water Polo.

	W.	L.		W.	L.
Yale	3	0	Penn	0	1
Princeton	3	0	Rutgers	0	2
Navy	1	0	Columbia	0	3
Dartmouth	1	1	Syracuse	0	0
C. C. N. Y.	2	3			

Columbia's swimming team failed to gain a first place against Princeton in the Columbia pool last night in the Intercollegiate Swimming Association meet and as a result the Blue and White mermen were on the short end of the 51-11 score. The Princeton water polo team also won, 54 to 31.

The only man on the Columbia team who could score in two events was Gaynor and he took two second places, in the 50-yard free style race and again in the 150-yard backstroke event. In the latter Bowden of Columbia took third place and it was the only event in which Columbia landed two men in the money.

Just before the meet started the Columbia swimmers elected Frank Bowden, a member of the team for three years, as captain to succeed Al Forsyth, who will be unable to swim for the team this season because of the press of his scholastic work.

The summaries:

Swimming.

50-Yard Free Style Swim—Won by Baer, Princeton; Gaynor, Columbia, second; Green, Princeton, third. Time—0:26 1-5.
100-Yard Free Style Swim—Won by Galland, Princeton; Smith, Princeton, second; Prince, Columbia, third. Time—1:00 2-5.
440-Yard Free Style Swim—Won by Loeb, Princeton; C. Schenk, Princeton, second; McClure, Columbia, third. Time—5:31 4-5.
150-Yard Back Stroke Swim—Won by Ridgeway, Princeton; Gaynor, Columbia, second; Bowden, Columbia, third. Time—1:54 4-5.
200-Yard Breast Stroke Swim—Won by Uhlein, Princeton; Moles, Princeton, second; Oberst, Columbia, third. Time—2:40 2-5.
Fancy Dive—Won by Brooks, Princeton (86.6 points); Mountain, Princeton, second (78.5 points); Craft, Columbia, third (72.7 points).
200-Yard Relay—Won by Princeton (A. Schenk, Willauer, Lee, Robinson); Columbia (Bowden, Prince, Booth, Savela), second. Time—1:44 3-5.

Water Polo.

Princeton (54).		Columbia (31).
Wild	L.F.	Peraino
Murphy	R.F.	Kalmykow
Baer	C.F.	Brown
Anders	L.B.	Moukad
Lopez	R.B.	Rongetti
Wand	G.	Jorgenson

Substitutions—Princeton: Bush for Baer, Mitchell for Wild, Whitebeck for Murphy. Columbia: Steenham for Peraino, Schultz for Jorgenson, Kelly for Schultz.

Goals—Touch goals: Baer 6, Whitebeck 3, Wild, Murphy, Peraino 3, Kalmykow. Thrown goals: Peraino, Brown. Foul goals: Baer 3, Murphy, Rongetti 5.

WESLEYAN SWIMMERS WIN.

Two College Marks Are Lowered in Victory Over Bowdoin, 50-21.

Special to The New York Times.

MIDDLETOWN, Conn., Feb. 13.—The Wesleyan swimmers won from Bowdoin here today, 50 to 21. Beck established a new Wesleyan record in the 40-yard dash and another Wesleyan mark was lowered in the medley relay.

The summaries:

Medley Relay—Won by Wesleyan (Hibbard, Staelin, Parr); Bowdoin (Collins, Bates, Lott), second. Time—13:36 1-5.
40-Yard Dash—Won by Peck, Wesleyan; Collins, Bowdoin, second; Frederick, Wesleyan, third. Time—0:19 2-5.
440-Yard Swim—Won by Joice, Wesleyan; Bailey, Wesleyan, second; Riley, Bowdoin, third. Time—6:08 1-5.
150-Yard Back Stroke—Won by Hunt, Bowdoin; Hibbard, Wesleyan, second; Parr, third. Time—2:01 1-5.
100-Yard Dash—Won by Peck, Wesleyan; Joice, second; Collins, third. Time—1:01 1-5.
Fancy Dive—Won by Bodel, Wesleyan; Chalmers, Bowdoin, second; Davis, Wesleyan, third.
200-Yard Breast Stroke—Won by Lott, Bowdoin; Mattoon, Wesleyan, second; Staelin, Wesleyan, third. Time—2:47 4-5.
160-Yard Relay—Won by Wesleyan (Frederick, Parr, Bodel, Peck); Bowdoin (Smith, McCarty, Bates, Collins), second. Time—1:20 7-10.

YALE FRESHMEN WIN ON ICE.

Unbeaten Six Conquers St. Paul's School of Concord, 1 to 0.

Special to The New York Times.

CONCORD, N. H., Feb. 13.—Yale's 1932 sextet added to its unbroken string of victories by defeating St. Paul's School here today, 1 to 0.

The line-up:

Yale Freshmen (1).		St. Paul's Sch. (0).
Curtiss	Goal	Jennison
Winter	Defense	Wright
Muhlfeld	Defense	Watts
McLaughlon	Centre	Hisler
Todd	Wing	Cook
Strange	Wing	Baldwin

Goal—Muhlfeld.

Spares—Yale: Palmer, Leavitt, Wilmerding, Johnston, Carroll, Buck. St. Paul's: Benson, Simpson, Mills, Priuin, Thorndike, Coshroft.

1929 Home Dates Scheduled For the Giants and Robins

GIANTS.

With Boston—April 26, 27; May 23, 24, 25, 26; Sept. 1, 4, 5, 24, 25.

With Brooklyn—May 28, 29, 30, 30, 31; June 24, 25, 26; July 6; Sept. 28; Oct. 1, 2.

With Philadelphia—April 23, 24, 25, 28; June 27, 28, 29, 30; Sept. 2, 2, 29.

With Pittsburgh—May 7, 8, 9; July 18, 19, 20, 21; Aug. 22, 23, 24, 25.

With Cincinnati—May 13, 14, 15; July 7, 8, 9; Aug. 9, 10, 11, 12, 13.

With Chicago—May 10, 11, 12; July 10, 11, 12, 13; Aug. 18, 19, 20, 21.

With St. Louis—May 3, 4, 5, 6; July 14, 15, 16, 17; Aug. 14, 15, 17.

ROBINS.

With Boston—April 23, 24, 25, 28; June 27, 28, 29, 30; Sept. 2, 2, 29.

With New York—April 30; May 1, 2, 19, 21; June 16, 18, 23; Aug. 29, 30, 31.

With Philadelphia—April 21, 26, 27; May 24, 25, 26; July 4, 4; Aug. 25; Sept. 1; Oct. 6.

With Pittsburgh—May 13, 14, 15; July 7, 8, 9; Aug. 10, 11, 12, 13, 26.

With Cincinnati—May 3, 4, 5, 6; July 14, 15, 16, 17; Aug. 22, 23, 24.

With Chicago—May 7, 8, 9; July 18, 19, 20, 21; Aug. 14, 15, 16, 17.

With St. Louis—May 10, 11, 12; July 10, 11, 12, 13; Aug. 18, 19, 20, 21.

NATIONAL LEAGUE ISSUES SCHEDULE

Giants to Make First Polo Grounds Appearance Against the Phillies April 23.

The Giants will make their first home stand of the 1929 pennant campaign at the Polo Grounds on April 23 with the Phillies as their opponents, according to the schedule of the National League released for publication today. As previously announced, the Giants will open the season on April 16 at Philadelphia. The opening dates for the other clubs are Brooklyn at Boston, Pittsburgh at Chicago and St. Louis at Cincinnati.

The schedule makers have provided the Giants with twelve Saturday dates at home and twelve on the road. Thirteen Sunday games are scheduled at the Polo Grounds and eleven are scheduled away from home.

It is interesting to note that the first season of Sunday baseball in Boston provides the Braves with twelve Sabbath engagements at home, while Brooklyn again draws the lion's share of Sunday home dates, eighteen.

YALE SEXTET BLANKS ST. NICHOLAS, 3 TO 0

Palmer Registers Two Goals and Luce One—Four Former Elis With New York Team.

Special to The New York Times.

NEW HAVEN, Feb. 13.—Yale blanked the St. Nicholas hockey team, 3 to 0, here tonight.

After a scoreless first period, Palmer, Yale's scoring ace, drove a long shot for the first goal on a pass from Luce. Luce, unassisted, sent another long drive for the second score midway in the final period. Palmer scored again on a pass from Curtis, two minutes before play closed.

Luce was injured in a collision with Ryan late in the third period and retired. Farrel's goal tending checked half a dozen hard smashes from the New York sextet, which included four former Yale stars in Hurd, Ryan, Ferguson and Bulkeley.

The line-up:

Yale (3).		St. Nicholas (0).
Farrel	Goal	Hurd
Cady	Defense	Hallock
Wilson	Defense	Ryan
Nelson	Centre	Ferguson
Bent	Wing	Howe
McLennan	Wing	Baldwin

Goals—Palmer 2, Luce.

Spares—Yale: Palmer, Curtis, Luce, Austin, Hicock, Snead, West. St. Nicholas: Bulkeley, Bishop.

CRESCENT A. C. TRIUMPHS.

Beats Montclair A. C., 31-30, to Gain Second Place Tie in Club League.

The Crescent A. C. quintet went into a tie for second place with the Seventh Regiment team in the Eastern Club Basketball League last night when it scored a 31 to 30 victory over the Montclair A. C. on the Crescent court in Brooklyn. Eddie Keating's foul shot in the final minute enabled the Crescent team to win.

The line-up:

Crescent A. C. (31).	G.	F.	P.	Montclair A. C. (30).	G.	F.	P.
Flanagan, lf	3	0	6	Hobson, lf	2	2	6
Barnes	1	0	2	Werner	1	0	2
Aschoff	0	0	0	Wilson, rf	1	2	4
Keating, rf	2	2	6	Hattersley, c	0	0	0
Rhodes	1	0	2	Weitl, lg	2	4	8
Simmen, c	3	2	8	Crawford, rg	1	1	3
Schanen, lg	0	0	0	Schoen	3	1	7
Papp	0	0	0				
Crabtree	0	0	0				
Van Dusen, rg	2	3	7				
Total	12	7	31	Total	10	10	30

COLUMBIA CUB FIVE WINS.

Beats Trinity School, 55-14, After Leading at Half-Time, 28-7.

The Columbia freshman basketball team defeated Trinity School, 55-14, yesterday in the Columbia gymnasium. The winners led, 28-7, at the end of the first half.

The line-up:

Columbia (55).	G.	F.	P.	Trinity (14).	G.	F.	P.
McNaughton, lf	3	0	6	Hanley, lf	0	0	0
Leahy	1	0	2	Jallade, rf	0	0	0
Bender, rf	7	2	16	Watters	0	0	0
Antanger	0	0	0	Benner, c	1	0	2
Jones, c	5	0	10	Piercy	0	1	1
Joyce, lg	7	1	15	Conley, lg	1	1	3
Frees	0	0	0	Mindter	0	0	0
Lauckin, rg	1	0	2	Watson, rg	1	1	3
House	0	0	0	Titus	1	1	1
Total	22	11	55	Total	5	4	14

FORDHAM QUINTET WINS 15TH IN ROW

Kelleher's Team Turns Back St. Thomas Five by 50-17 Before Crowd of 3,500.

SWEETMAN LEADS SCORERS

Marcon Centre Accounts for Fourteen Points—Victors Lead at Half-Time by 18-8.

Fordham University's basketball team registered its fifteenth straight victory of the season last night at the Fordham gymnasium when it triumphed over the St. Thomas quintet of Scranton, Pa. The score was 50 to 17.

Coach Eddie Kelleher of Fordham started his second team, which remained on the court for five minutes, holding the visiting five to 2 to 1. Here Kelleher sent in his first string players and Cawley, St. Thomas right forward, tallied a field goal, which gave his team a 4 to 1 lead. Then field goals by Dougherty and Adams sent Fordham into the lead and it never relinquished its hold on it.

The Fordham players amazed the 3,500 spectators who witnessed the contest with their remarkable shooting ability, caging the ball time and again from difficult positions and angles. At half time Fordham had an 18 to 8 advantage.

High scoring honors were shared by Morgan Sweetman, centre, who tallied fourteen points, while the losing team's attack was led by Cawley, who scored seven points.

The line-up:

Fordham (50).	G.	F.	P.	St. Thomas (17).	G.	F.	P.
Zaleski, lf	1	0	2	Flannagan, lf	1	1	3
Adams	3	1	7	Cawley, rf	2	3	7
Stephens, rf	0	0	0	Kelly	1	0	2
Landers	5	0	10	Whall, c	2	0	4
Politis, c	0	1	1	Kayer	0	0	0
Sweetman	7	0	14	Zinder, lg	0	1	1
Wisnlewski	0	0	0	Gordon, rg	0	0	0
Anglin, lg	0	0	0	Thomson	0	0	0
Reardon	1	1	3	Hanlon	0	0	0
Stanion, rg	1	0	2				
Dougherty	4	3	11				
Total	22	6	50	Total	6	5	17

PENN QUINTET BEATS SWARTHMORE, 20 TO 16

First Team Gains Victory After Taking Floor in Second Half With Rivals Ahead, 14-7.

Special to The New York Times.

PHILADELPHIA, Feb. 13.—Pennsylvania used its first varsity team only sixteen minutes tonight, but won from Swarthmore, 20 to 16, before a crowd of 4,000 at the Palestra.

Swarthmore led Penn for most of the opening half and at the intermission was in front 11-7. With the Garnet still ahead, 14-7, Penn's regular team took the floor and soon assumed the lead. Captain Joey Schaaf made five points to bring his season's total to 218.

The line-up:

Penn (20).	G.	F.	P.	Swarthmore (16).	G.	F.	P.
Brodbeck, lf	2	0	4	Testwuide, lf	2	1	5
Schaaf	1	3	5	McDiarmid, rf	1	1	3
Noble, rf	1	0	2	Johnson, c	1	2	4
Hesse, c	0	1	1	Sharpies	0	0	0
Petersen	0	0	0	Dellmuth, lg	0	0	0
Bonniwell	1	0	2	Burr, rg	1	2	4
Hargett, lg	0	0	0	Redman	0	0	0
Prager	0	0	0				
Magner, rg	1	0	2				
Lobley	2	0	4				
Total	8	4	20	Total	5	6	16

MARYLAND FIVE BEATS NAVY QUINTET, 30-27

Victors Overcome Big Lead and Triumph in Overtime Game at Annapolis.

Special to The New York Times.

ANNAPOLIS, Md., Feb. 13.—The University of Maryland basketball team proved stronger in the pinches here today and won from the Naval Academy by 30 to 27 in an overtime game. The victors overcame a big lead in the first half, and outplayed the Navy in the extra five minutes, made necessary by the 25—25 score when the regular playing period ended.

The line-up:

Maryland (30).	G.	F.	P.	Navy (27).	G.	F.	P.
Gaylor, lf	0	0	0	Farrin, lf	0	0	0
Radice	5	1	11	C. Miller, rf	2	2	6
Hetzel, rf	3	2	8	Brandley	0	0	0
McGann	1	2	4	Allen	3	1	7
Allen, c	1	0	2	Colestock, c	1	3	5
Dean	1	1	3	Kauer	0	3	3
Evans, lg	0	0	0	A. Miller, lg	0	1	1
Pitzer, rg	0	0	0	Bernet, rg	3	0	6
Madigan	1	0	2	Lincoln	0	0	0
Total	12	6	30	Total	9	9	27

BRITISH FOOTBALL RESULTS.

LONDON, Feb. 13 (Canadian Press).—Football matches, played in the British Isles today resulted as follows:

ENGLISH LEAGUE.
First Division.
Manchester United 2, Liverpool 2.

SCOTTISH LEAGUE.
Second Division.
Clydebank 3, Morton 3.

RUGBY.
County Championship.
Devon 11, Gloucester 0 (at Torquay).

Other News of Sports On Next Two Pages

The Metropolitan Manor Country Club, Inc., cordially invites into membership the gentlemen who can meet the club's requirements.

Sports facilities include golf, tennis, swimming, saddle horses.

No assessments — No bonds—No stock.

Initiation fee, $250.00.

Dues—$150.00 annually.

Write for further information.

Secretary, Metropolitan Manor Country Club, Inc., Briarcliff, N. Y.

OFFICIAL SCHEDULE OF THE NATIONAL LEAGUE FOR 1929

	AT BOSTON	AT BROOKLYN	AT NEW YORK	AT PHILADELPHIA
BOSTON		April 23, 24, 25, 28; June 27, 28, 29, 30; Sept. 2, 2, 29	April 26, 27; May 23, 24, 25, 26; Sept. 1, 4, 5, 24, 25	April 30-May 1; May—27, 28, 30, 30, 30; June 18; Sept. 27, 28, 30
BROOKLYN	April—16, 17, 18, 19, 19; June 19, 20, 21, 22; Oct. 3, 5		May 28, 29, 30, 30; June 24, 25, 26; July 6; Sept. 28, Oct. 1, 2	April 20, 22; May 16, 17, 18, 18; Sept.—4, 5, 24, 25, 26
NEW YORK	April 20, 21, 22; May 16, 17, 18; July 2, 3, 4, 4; Oct. 6	April 30-May 1, 2; May 19, 21; June 16, 18, 23; Aug. 29, 30, 31		April 16, 17, 18, 19; June 19, 20, 21, 22; Oct. 3, 4, 5
PHILADELPHIA	May 19, 20, 21, 22; June 23, 24, 25, 26; Aug. 29, 30, 31	April 21, 26, 27; May 24, 25, 26; July 4, 4; Aug. 25, Sept. 1, Oct. 6	April 23, 24, 25, 28; June 27, 28, 29, 30; Sept. 2, 2, 29	
PITTSBURGH	May 4, 5, 6; July 14, 15, 16, 17; Aug. 14, 15, 16, 17	May 13, 14, 15; July 7, 8, 9; Aug.—10, 11, 12, 13, 26	May 7, 8, 9; July 18, 19, 20, 21; Aug. 22, 23, 24, 25	May 10, 11; July 10, 11, 12, 13; Aug.—18, 19, 20, 21, 27
CINCINNATI	May 10, 11, 12; July 10, 11, 12, 13; Aug. 18, 19, 20, 21	May 3, 4, 5, 6; July 14, 15, 16, 17; Aug. 22, 23, 24	May 13, 14, 15; July 7, 8, 9; Aug.—9, 10, 11, 12, 13	May 7, 8, 9; July 18, 19, 20, 20; Aug. 14, 15, 16, 17
CHICAGO	May 13, 14, 15; July 6, 7, 8, 9; Aug. 10, 11, 12, 13	May 7, 8, 9; July 18, 19, 20, 21; Aug. 14, 15, 16, 17	May 10, 11, 12; July 10, 11, 12, 13; Aug. 18, 19, 20, 21	May 2, 3, 4, 5; July 15, 16, 17; Aug. 9, 22, 23, 24
ST. LOUIS	May 7, 8, 9; July 18, 19, 20, 21; Aug. 22, 23, 24, 25	May 10, 11, 12; July 10, 11, 12, 13; Aug. 18, 19, 20, 21	May 3, 4, 5, 6; July 14, 15, 16, 17; Aug. 14, 15, 17	May 13, 14, 15; July 5, 6, 8, 9; Aug. 10, 12, 13, 26

	AT PITTSBURGH	AT CINCINNATI	AT CHICAGO	AT ST. LOUIS
BOSTON	June 5, 6, 7; July 26, 27, 27, 28; Sept. 18, 19, 20, 21	June 1, 2, 3, 4; July 23, 24, 25; Sept. 14, 15, 16, 17	June 8, 9, 10, 11; July 30, 31; Aug. 1, 2; Sept. 7, 8, 9	June 12, 13, 15, 16; Aug. 3, 4, 5, 6; Sept. 11, 12, 13
BROOKLYN	June 8, 10, 11; July 22, 23, 24, 25; Sept. 6, 7, 9, 10	June 12, 13, 14, 15; July 26, 27, 28, 29; Sept. 11, 12, 13	June 5, 6, 7; Aug. 3, 4, 5, 6; Sept. 15, 16, 16, 17	June 1, 2, 3, 4; July 30, 31; Aug. 1, 2; Sept. 20, 21, 22
NEW YORK	June 12, 13, 14, 15; Aug. 3, 5, 6, 7; Sept. 11, 12, 13	June 8, 9, 10, 11; July 30, 31; Aug. 1, 2; Sept. 7, 8, 9	June 1, 2, 3, 4; July 23, 24, 25; Sept. 19, 19, 21, 22	June 5, 6, 7; July 26, 27, 28, 29; Sept. 14, 15, 16, 17
PHILADELPHIA	May 31; June 1, 3, 4; July 30, 31; Aug. 1, 2; Sept. 14, 16, 17	June 5, 6, 7; July 21; Aug. 3, 4, 5; Sept. 18, 19, 21, 22	June 12, 13, 15, 16; July 26, 27, 28, 29; Sept. 11, 12, 13	June 8, 9, 10, 11; July 23, 24, 25; Sept. 7, 8, 9, 10
PITTSBURGH		April 20, 21, 22; June—16, 17, 18, 19, 20; Sept. 1, 4, 5	April 16, 17, 18, 19; May 19, 20, 21; June 21, 22, 23; Oct. 6	April 28, 29, 30; May 1; May 26, 27, 28; Sept. 26, 27, 28, 29
CINCINNATI	May 22, 24, 25; June 26, 27, 28, 29; July 5, 6; Sept. 2, 2		May 17, 18, 26; July 2, 3, 4, 4; Aug. 26, 27; Sept. 26, 29	April 24, 25, 26, 27; May 29, 30, 30, 31; Sept. 23, 24, 25
CHICAGO	April 24, 25, 26, 27; May 29, 30, 31; Aug. 28, 29, 30, 31	April 28, 29, 30; May 1; May 27, 28; Aug. 25; Oct. 2, 3, 4, 5		May 23, 24, 25; June 27, 28, 29, 30; July 1; Sept. 4, 5, 6
ST. LOUIS	May 2, 16, 17, 18; July 2, 4, 4; Aug. 8, 9; Oct. 4, 5	April 16, 17, 18, 19; May 19, 20, 21; June 22, 23; Aug. 31, Oct. 6	April 20, 21, 22, 23; June 17, 18, 19, 20; Sept. 1, 2, 2	

Hopedale Purse Won by Thistle Fyrn as New Meeting at Jefferson Park Opens

THISTLE FYRN WINS IN HOPEDALE PURSE

Records 5th Victory in Last 6 Starts as New Meeting Opens at Jefferson Park.

ELIZABETH BOLLA FIRST

Triumphs by Half a Length Over La-Coed in Driving Finish—Scotland Victor by Nose.

Special to The New York Times.

NEW ORLEANS, Feb. 13.—The thoroughbreds returned to Jefferson Park today and Jockey R. Deprema celebrated the occasion by riding winners in the two outstanding races. These were George Collins's Thistle Fyrn in the Hopedale Purse and Mrs. I. E. Holland's Elizabeth Bolla in the Joan Lowell Purse. Each scored in a drive, Thistle Fyrn's victory being the fifth in her six last races.

The Hopedale distance was a mile and seventy yards and Thistle Fyrn looked like a winner for most of that distance, although she did not take the lead until the turn into the stretch. Simon Legree was the early leader, but Thistle Fyrn raced strongly alongside, and, making the bend, it was clear that Simon Legree had had enough and he dropped back to finish a poor last.

Deprema kept his mount going and saved ground going into the stretch, so that the challenge of The Padre could be more easily met. This horse closed strongly, but Thistle Fyrn held on gamely and was a length to the good at the end. Only a head behind The Padre was Big Sandy, which also put on a closing spurt to get in the money.

The time was 1:46 4-5. Thistle Fyrn carried 103½ pounds and paid $10.90 for a $2 ticket in the mutuels.

Triumphs By Half Length.

Deprema's triumph on Elizabeth Bolla, a 3-year-old filly, was a score for the seventh betting choice in a field of eight. She paid $37.20. Deprema's hustling ride and his ability to keep his mount going at the end gave Elizabeth Bolla half a length advantage over La-Coed, which closed with a terrific rush. In the early stages of the five-and-a-half-furlong dash the eventual winner was one of the laggards, as was La-Coed.

Sweepsora ran into the lead after the break, but Deprema guided Elizabeth Bolla through the field and she worked her way to be within striking distance in the stretch. La-Coed also had to get through and around the others and did it with as much success as Elizabeth Bolla, so that each had room to run at about the same time. Pretty Pose raced to the show a length and a half behind La-Coed.

Scotland Beats Tetra Glass.

A finish so close that a good many of the spectators must still be discussing it occurred in the third race which was for older horses at six furlongs. E. K. Bryson's Scotland was declared the winner but many in the stand felt that Tetra Glass had won. The margin between them could only have been a nose either way and the stretch run was a head-and-head battle with now one and then the other in front.

LA SALLE SIX IN TIE WITH ST. JOHN'S, 0-0

Holds Catholic League Leaders Even in Fast Game—Brooklyn Prep Beats St. James, 1-0.

STANDING OF THE TEAMS.

	Won.	Lost.	Tied.	Pts.
St. John's	3	0	1	7
La Salle	2	0	1	5
Brooklyn Prep	2	1	0	4
St. James	0	2	2	2
St. Michael's	0	2	1	1
Holy Trinity	0	2	1	1

The winning streak of the St. John's High School sextet, which had reached three straight games, was halted last night by the La Salle Military Academy team of Oakdale, L. I., when the teams battled to a scoreless tie in a Catholic High Schools Athletic Association game at the Brooklyn Ice Palace.

In another league contest Brooklyn Prep scored a 1 to 0 victory over St. James.

The line-ups:

St. John's (0).		La Salle (0).
Donnegan	Goal	Collins
Atkinson	Defense	Brennan
Murphy	Defense	Sullivan
Callahan	Centre	Sterns
Furey	Wing	Schelhammer
O'Malley	Wing	Connolly

Penalty—Callahan, two minutes.
Referee—Bill Parry, Columbia. Timekeeper—Major Bigelow, P. S. A. L. Time of periods—12 minutes.

Brooklyn Prep (1).		St. James (0).
Keating	Goal	Bohanna
McCafferty	Defense	Driscoll
T. Krug	Defense	Flints
Hesterberg	Centre	McDonald
Cooley	Wing	Clampet
P. Krug	Wing	Hayslip

Goal—Brooklyn Prep: Cooley, 5:12.
Substitutions—Brooklyn Prep: Dwyer for McCafferty, Griffin for T. Krug. St. James: DeStephano for Hayslip.
Penalty—Clampet.
Referee—Bill Parry, Columbia. Timekeeper—Major Bigelow. Time of periods—12 minutes.

KENT SIX DEFEATS CHOATE.

Wins Annual Game After Two Extra Periods, 2 to 1.

Special to The New York Times.

WALLINGFORD, Conn., Feb. 13.—The Kent School hockey team defeated the Choate School sextet here this afternoon in a game marked by two extra periods. The final score was 2 to 1.

It was the tenth annual hockey game between the schools and it marked Kent's eighth victory.

The line-up:

Kent School (2).		Choate School (1).
Sayer	Goal	Kelly
W. Bates	Defense	Hargrove
Ford	Defense	Booth
J. Howill	Centre	Hart
W. Howill	Wing	Woodward
Piers	Wing	Butler

Goals—J. Howill, Piers, Boice.
Spares—Kent: Eastman, Hammond, Tyler, E. Bates. Choate: Boice, Gussthoven, Bowen, Priest, Cruikshank.
Referee—Wirtz. Time of periods—15 minutes.

Frisch to Be Official Starter Of Canadian Title Ice Races

MONTREAL, Feb. 13 (Canadian Press).—Frank Frisch, second baseman of the St. Louis Cardinals, will be official starter at the national speed skating championships of Canada which will be staged here this Friday and Saturday. Frisch is a Winter sports enthusiast and during the baseball off-season he resides at Lake Placid, N. Y. Last week Frisch was an official at the North American championships at Saranac Lake.

JOHN WALTERS DIES; NOTED TURF FIGURE

Succumbs to Heart Attack in Paris After Dining With Members of Family.

FAMOUS AS A BOOKMAKER

Began Career on Tracks as Commissioner for William C. Whitney—Had Wealthy Following.

The death of John Walters, who as a boy sold programs for a dime and last season handled race track and other wagers reported to aggregate $50,000,000, became known here yesterday following the receipt of a cablegram from Paris by his son, John W. Walters Jr., a Wall Street broker.

Mr. Walters sailed for Europe on Jan. 6, last, with Mrs. Walters and three daughters, and the news conveyed to his son was that all were with him at the time of his death on Tuesday evening from heart disease. Walters had just finished dinner with his family and John J. Curtin, a friend, at the Hotel Crillon when he fell to the floor unconscious. He died before medical aid could reach him.

The body, accompanied by the deceased's family, will be returned to this country on the Leviathan, which is scheduled to sail from France tomorrow. The funeral will be held at Queen of All Saints Church in Brooklyn, where Walters made his home and had extensive business interests.

Although Walters added to a fortune which is reputed to be very great through business investments, he was known to two generations of turf followers as a betting commissioner and bookmaker.

Short and stout, of a quiet disposition, Walters was a fixture at the New York tracks and was known as the dean and leader of bookmakers. Friends and clients were legion. He would accept bets ranging from $25 to $100,000 with the same calmness and apparent indifference.

Took Wager by Prince of Wales.

When the present Prince of Wales visited this country, Epinard, the great French race horse, was matched with Wise Counsellor, and the Prince visited Belmont Park the day they raced. He placed and lost a bet on Epinard with Walters, the amount of which the latter never revealed. He said to friends, however, that he would preserve as souvenirs the "markers" or cards on which the Prince noted his choice and the amounts he wished to play.

Walters was 58 years old and was educated in the grammar schools of this city. He got his first job as a fly boy in the job print department of a newspaper. Later he sold at the tracks the racing programs printed at this shop.

A bright and likable youngster, he attracted the attention of William C. Whitney, then the outstanding figure on the American turf. Whitney found that Walters had an exceptional knowledge of horses and made him his betting commissioner.

When Whitney died in the early years of the century, Walters had established himself as a keen financier and an alert judge of horseflesh. He was known to all of the outstanding sportsmen of the country and also had many friends abroad.

Had Following Among Wealthy.

His ability and honesty were proverbial, immense sums being intrusted to his word by wealthy patrons. Among those with whom Walters was intimately known were August Belmont, Payne Whitney, R. T. Wilson, Joseph E. Widener, David Johnson and "Bet a Million" Gates. It has been said that the best recommendation enjoyed by Walters was the fact that in all his years of handling bets he never was called for investigation by the Jockey Club.

David Johnson, better known as "Davy," was a heavy plunger years ago when his great sprinter, Roseben, was considered unbeatable.

An incident is told of a bet Johnson made with Walters on Roseben when that great horse was entered against a mediocre field. Most of the betting commissioners would not wager against Roseben, no matter what advantages they were given, but Walters consented to put up $25,000 against $100,000 by Johnson, the latter, of course, wagering that his horse would win.

Many who knew of the transaction felt that Walters was throwing away $25,000, but in the race a comparative unknown dashed to the front, defeated Roseben and won $100,000 for Walters. Occupying the position he did, Walters was frequently placed in similar positions but came through all situations with an equanimity and a joviality that won him admiration even from those who were opposed to him.

Walters was a member of the Brooklyn Lodge, No. 22, B. P. O. E.; the Seaview Golf Club, the National Democratic Club, the Friars Club and the Emerald Society.

He suffered a severe shock during the last racing season by the death of a son in a fall from one of the upper stories of the K. of C. clubhouse in Brooklyn.

BOXING BOUTS TONIGHT.

102d Medical Regiment—Charley (Batling) Nelson vs. Vincent Sanchez, six rounds; Juan Villa vs. Jack Morgan, six rounds; Johnny Pinto vs. Jimmy McFarland, four rounds.

Broadway Arena (Brooklyn)—Joe America vs. Jackie Cohen; Marty Roth vs. Danny Rowland; Joe Morgan vs. Nick Vallente; Jack Rudko vs. Frankie Mastelle; Al Peters vs. Artie DeMaine; Marco Apicello vs. Joey Caruso; Murray Keal vs. Dick Guardino; Frankie Martin vs. Leo Cassata; Barney Baker vs. Ralph Barbara; Ossie Robkin vs. Ray Rhodibeck; Tony Scalfano vs. Pete Courvaris, all four rounds.

27th Div. Train Armory (Brooklyn)—Harry Wallace vs. Stanley Reid, ten rounds; Dick Scalza vs. Bobby Wexler, eight rounds; Young Evans vs. Georgie Carroll, Joe Regis vs. Jimmy McFarland, Frankie Crowley vs. Andy Gazzillo, six rounds each.

JEFFERSON PARK CHART

By The Associated Press.

Wednesday, Feb. 13. First day. Weather cloudy; track fast.

6197 FIRST RACE—Purse $1,000; claiming; 2-year-olds; three and a half furlongs. Start good; won easily; place driving. Winner, ch. f., 2, by Pandion—Vilma. Trainer, T. Scott. Time—0:23¼, 0:35, 0:41⅘.

Ind.	Starters.	Wt.	P.P.	St.	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6169	Mary Virginia	112	6	4	4^3	1^3	J. Smith	8.80	4.70	3.20
6155	Windy Ross	112	3	3	2½	2¾	Deprema	11.00	6.00	3.80
6109²	Port Gar	111	1	1	1½	3^1	Pascuma	15.00	....	3.20
(6169)	Branch	114	7	2	3^1	4^{nk}	McGinnis	8.20	....	....
6120	Goodbye Summer	109	8	7	6½	5^1	Anderson	92.20	....	....
6118	The Coach	112	4	6	7^3	6^1	Robinson	141.60	....	....
6109	Marie Johnston	112	5	5	8^1	7^1	McCoy	49.10	....	....
6118	Thelma L.	109	10	10	5^1	8^1	Judy	13.10	....	....
6057	Adriane G.	100	2	9	9^4	9^4	Horvath	88.50	....	....
6141	Angel Bright	110½	9	8	10	10	McDerm'tt	120.40	....	....

Scratched—Nita, Betty Belle and Peace Bed.

Mary Virginia broke well, came around the field, closed gamely and won going away. Windy Ross was hard ridden and held on well. Port Gar was well up and had no mishap. Branch broke fast but could not hold her advantage.

Owners—1, Mrs. W. D. Bernhardt; 2, Jones Stock Farm; 3, H. B. McLean; 4, Seagram Stable; 5, Paradise Stock Farm; 6, Old Hickory Stable; 7, Mrs. A. Swenke; 8, A. Pelletiers; 9, Palmo Stock Farm; 10, B. B. Rice.

6198 SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth. Start good; won driving; place same. Winner, b. c., 3, by War Fame—La Sierra. Trainer, R. Slomer. Time—0:24⅘, 0:49, 1:15⅘, 1:43, 1:50.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6136	War Hawk	109	1	2	3^{hd}	3^{hd}	2^2	1^1	1½	Woods	12.60	7.40	6.10
6153	Turkey's Neck	104	7	9	9^2	9^4	7½	4½	2^3	McGinnis	16.10	7.40	4.60
(6176)	Tempter	114	5	8	8^2	5^{hd}	3^1	$2^{1½}$	$3^{1½}$	Judy	8.90	....	3.30
6189	Ferseth	109	6	4	4^1	6^{hd}	6½	5^4	$4^{1½}$	Fowler	38.30	....	....
6135²	Otto. Bers	109	9	6	5^1	7^1	4^1	3^1	5^1	Fermin	22.60	....	....
6134	Sunny Divid'nd	104	3	1	6^1	$4^{4½}$	1^{hd}	6^1	6^4	Watson	30.70	....	....
6126	Indian Guide	104	10	7	$2^{1½}$	2^1	8^1	8^2	7^2	Cramer	37.40	....	....
(6134)	Happy Bob	109	8	3	1^1	1½	5^1	7½	8^3	Shropshire	5.30	....	....
5905	Twinkle Star	104	4	5	7^1	8½	9^1	9^3	9^3	G. Rose	132.50	....	....
6077	Mildred Ruth	104	2	10	10	10	10	10	10	Rice	577.80	....	....

Scratched—Smiling Betty, Zelma O'Neal, Isoard, Cassie, Regulation, Counsellor Conolly, Erla Lee II and Frightful.

War Hawk was kept close to the early pace. He ran into the lead in the stretch but was doing his best at the end. Turkey's Neck came from a long way back and finished with a rush. Tempter made a determined bid around the turn, but weakened fast in the final furlong. Ferseth is improving. Happy Bob quit to a walk.

Owners—1, C. A. Bidwell; 2, Mrs. J. W. Bean; 3, Murdock & McQuillen; 4, Mrs. A. Swenke; 5, I. J. Collins; 6, W. O. Flowers; 7, J. G. Gallo; 8, Mrs. P. Reuter; 9, B. L. Squires; 10, F. Grace.

6199 THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs. Start good; won driving; place easily. Winner, br. g., 5, by Light Brigade—Elizabeth M. Trainer, G. R. Bryson. Time—0:24, 0:48⅗, 1:14.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6032²	Scotland	118	7	7	4^{hd}	1½	1^{hd}	1no	Morris	5.00	2.50	2.80
6079²	Tetra Glass	107	9	9	$5^{1½}$	2½	1^{hd}	2^4	McGinnis	3.60	2.80	2.40
(5904)	Gideon	110	2	3	3½	3½	3^1	3^1	Woods	26.80	....	3.70
(6044)	Honeyfish	110	4	6	1^{hd}	3½	4^2	4^2	Gianelloni	56.40	....	....
6184	Clearing House	106	1	3	7^2	7^2	6^1	5^1	G. Rose	213.80	....	....
6166²	Orestes II	113	8	1	2^{hd}	4^2	6^1	6½	Shropshire	48.10	....	....
6178	Saiona	113	5	5	8^1	8^1	7^1	7^1	Fermin	7.60	....	....
6187	Jim Bean	113	6	8	8^3	9	7^3	8^2	Benoit	49.40	....	....
(5932)	Muldoon	109	3	4	6^2	6½	9	9	Horvath	21.70	....	....

Scratched—Doc, Bocaratone, Meknes, Voshell and George Groom.

Scotland got away well, received a good ride and just lasted to win. Tetra Glass, on the outside all the way, appeared to have won. Gideon was well up all the way. Honeyfish tired badly.

Owners—1, E. K. Bryson; 2, Seagram Stable; 3, O. Terrel; 4, J. Hannie; 5, J. J. Coughlin; 6, Miss M. Kelly; 7, M. Finn; 8, P. Caruso; 9, C. McCarthy.

6200 FOURTH RACE—The Joan Lowell; purse $1,000; allowances; 3-year-old fillies; five and a half furlongs. Start good; won driving; place same. Winner, ch. f., 3, by Flying Squirrel—Sunny Days. Trainer, O. Holland. Time—0:24, 0:48⅗, 1:01, 1:07⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6177	Elizabeth Bolla	103½	9	5	6^4	4^3	2^2	1¾	Deprema	37.20	18.20	6.30
6143²	La-Coed	102	3	7	7^3	7^3	5^4	$2^{1½}$	Coleman	27.20	16.60	6.50
6177	Pretty Pose	106	7	4	3½	3½	$3^{1½}$	3^1	Shropshire	5.20	....	3.20
5911	Tuberose	108	5	6	5^1	6^2	4½	4^4	McGinnis	9.50	....	....
5976	Sweepsora	113	6	2	$1^{1½}$	$1^{1½}$	1½	5½	Root	10.80	....	....
—	Baronina	102	4	9	9	8^2	6^2	6^4	G. Rose	203.00	....	....
6074	Maria Nash	110	1	1	4½	5½	6^2	7^1	McDermott	13.90	....	....
5911	Illumine	109	8	3	2^1	2½	7^4	8^4	Judy	87.40	....	....
6123	Miss Paradise	110	2	8	8^4	8^2	9	9	Huff	88.40	....	....

Scratched—Rea.

Elizabeth Bolla broke slowly, went up fast on the outside, took the lead in the stretch and held on gamely. La-Coed finished with a rush and was wearing the winner down. Pretty Pose ran a good race. Tuberose finished gamely.

Owners—1, Mrs. I. E. Holland; 2, J. J. Coughlin; 3, Warm Stable; 4, Seagram Stable; 5, Paradise Stock Farm; 6, Keeneland Stud; 7, A. Stallings; 8, G. Demarest; 9, Mrs. J. Sciaccaluga.

6201 FIFTH RACE—The Hopedale; purse $1,000; 3-year-olds; one mile and seventy yards. Start good; won driving; place same. Winner, b. f., 3, by My Play—Hildred. Trainer, E. Haughton. Time—0:24⅘, 0:49, 1:15¼, 1:42⅗, 1:46⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6177	Thistle Fyrn	103½	3	1	$2^{1½}$	$2^{1½}$	2^2	1^{hd}	1^1	Deprema	10.90	4.70	2.70
(6115)	The Padre	104	4	4	3½	3^3	3^3	2^2	2^{hd}	Pascuma	6.80	3.20	2.60
6144²	Big Sandy	102	5	5	5	5	5	4^2	3^2	Majestic	12.50	....	2.90
6165	Buttered Toast	109	2	2	4^3	4^3	4^3	5	4½	Coleman	5.20	....	....
6177²	Simon Legree	109	1	3	1^2	1^{hd}	1^{hd}	3^2	5	Horvath	20.40	....	....

Thistle Fyrn, showing great improvement, followed the pace closely, took the lead in the final sixteenth and held on gamely. The Padre was hard ridden all the way and had no mishap. Big Sandy closed a big gap. Buttered Toast appeared to labor all the way.

Owners—1, G. Collins; 2, J. D. Grant; 3, F. P. Letellier; 4, E. R. Bradley; 5, F. S. Page.

6202 SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong. Start good; won driving; place same. Winner, ch. c., 4, by Crimper—Faustina. Trainer, W. M. Shewbridge. Time—0:25, 0:50⅘, 1:16¼, 1:43⅘, 1:56.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6061	Cruelty	110	6	4	5½	5^1	5^2	4^1	1^1	McDermott	31.70	9.10	4.40
6172²	Aviator	110	3	2	2^2	2^{hd}	1^{hd}	$1^{1½}$	2^1	Watson	5.20	3.50	2.80
6118	True Boy	108	1	3	4^{hd}	3^2	2½	2^1	3^4	Fowler	16.90	....	3.60
6143	Southland Boy	113	4	5	$3^{1½}$	$4^{1½}$	$3^{1½}$	3^2	4^2	Judy	11.70	....	....
6195²	Russell G'rdner	105	5	6	6	6	6	5^1	5^4	Shropshire	14.40	....	....
(6125)	Edward Gray	108	2	1	1½	1^{hd}	$3^{1½}$	6	6	McGinnis	6.10	....	....

Scratched—Manzana.

Cruelty was rated along lengths back of the field, closed with a rush and won going away. Aviator was kept close up and had no mishap. True Boy ran a good race. Southland Boy ran an even race. Edward Gray was poorly ridden.

Owners—1, Blue Ribbon Stable; 2, Valley Lake Stable; 3, Palmo Stock Farm; 4, Mrs. F. P. Letellier; 5, J. C. McGill; 6, R. Finch.

6203 SEVENTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth. Start good; won easily; place driving. Winner, br. f., 4, by Black Servant—Electro. Trainer, J. Taylor. Time—0:24⅘, 0:49⅘, 1:15⅘, 1:42⅘, 1:49.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6114)	Saucy Sue	104	3	8	8^1	9^{hd}	5^1	5^2	1^4	Fowler	34.60	12.70	7.50
6174	Elizabeth S.	100	5	11	10^1	7^{hd}	3^2	3^4	$2^{1½}$	G. Rose	9.10	4.70	5.10
6150	Lady Basil	100	6	3	4^3	2½	4½	1^1	3^{hd}	Anderson	25.40	....	11.90
(6077)	Uncle Boot	109	8	7	3½	3^1	2½	2^2	4^1	Shropshire	10.70	....	....
6108	Partner	100	7	2	5^2	4½	4^1	4^2	5^1	Kellam	72.20	....	....
6183²	Hesitation	104	7	4	$1^{1½}$	1^1	1½	6½	6^4	McGinnis	12.20	....	....
6163	Old Kid	100	9	9	9^3	10^1	7^1	7½	7^2	Watson	10.30	....	....
6133²	Beechwood	104½	2	6	7½	6^{hd}	10^1	$8^{1½}$	8^1	Huff	36.80	....	....
6066	First Edition	104	10	5	6½	8^4	6½	9^3	9^1	Serio	56.40	....	....
(6126)	Tanger	114	1	1	$2^{1½}$	2^{hd}	8^1	10^1	10^1	Horvath	9.40	....	....
5966	Florida Castle	104	11	10	11	11	11	11	11	Duhon	292.50	....	....

Scratched—Sea Court, Sandy Lady, Bumpsie Ray, Blue Meteor, Happy New Year, Ticker and Immortal.

Saucy Sue came around the field in the stretch and, closing gamely, won going away. Elizabeth S. closed a big gap. Lady Basil ran a good race. Uncle Boot had no mishap.

Owners—1, Warm Stable; 2, Gallaher & Combs; 3, Basil Manor Stable; 4, Ozark Stable; 5, L. O. Sawyer; 6, Mrs. W. J. Potter; 7, Cyclone Stable; 8, F. J. Weiland; 9, P. L. Ciceri; 10, I. S. Shafer; 11, H. G. Smith.

SCHMELING FORCED TO RETAIN BULOW

Boxing Commission Officially Upholds Latter as Manager of German Heavyweight.

The New York State Athletic Commission yesterday officially recognized Arthur Bulow as the manager of Max Schmeling, German heavyweight. The three commissioners, Messrs. Farley, Muldoon and Brower, thereby precipitated a situation which may result in Schmeling's hanging up his gloves for the next eighteen months.

Bulow, who brought Schmeling to this country and who holds a contract made in Germany which has still eighteen months to run; Schmeling and Joe Jacobs, who has been acting as Schmeling's managerial adviser since a disagreement between Schmeling and Bulow, appeared before the commission yesterday. The conference that followed was long and ended in not exactly a peaceful fashion.

As it closed Schmeling and Bulow became engaged in a verbal argument which at one stage threatened to turn into a fistic combat but for the intervention of cooler heads. Later, still angered at Bulow, Schmeling issued a five-page statement defending his position which was distributed by Jacobs. In it Schmeling declared that Jacobs now was his manager, was arranging all of his affairs and was acting at the request of Schmeling. It contained a declaration that Schmeling would quit the ring.

There are several means by which the tangle can be straightened out, however. The commission prepared one of these ways when it postponed the case for two months. Jeremiah O'Leary appeared before the board as Bulow's lawyer and Samuel Witte for Jacobs. After handing down its decision that Bulow alone would be recognized as Schmeling's manager, the commission instructed the two lawyers to get together and endeavor to straighten out the boxer's affairs.

The case has brought about a new rule of the commission. This rule was promulgated yesterday and it reads that no foreign manager coming to this country with a foreign boxer can make any agreement with an American manager without first submitting the agreement to the commission, nor can any foreign fighter coming to this country with a foreign manager make any agreement with an American manager without the commission's consent.

Further than that the rule provides that no fighter can have more than one manager and any agreements concerning managers must first be negotiated before the commission before they are signed.

Bud Taylor was indefinitely suspended for fouling Al Singer at the Garden last Friday night. The Garden officials were criticized by the commission for having signed the two for a return bout on March 11 while Taylor's case still was pending.

COLUMBIA CLUB WINS IN CLASS A SQUASH

Conquers N. Y. A. C. by 6-1—Harvard Club Beats the Fraternity Club, 4-3.

STANDING OF THE TEAMS.

	W.	L.		W.	L.
Columbia	8	0	N. Y. A. C.	3	6
Princeton	6	3	Harvard	2	4
Crescent	6	3	Yale	1	7
Fraternity	4	5			

The Columbia University Club drew a step nearer toward clinching the title again in the metropolitan class A squash tennis championship tourney last night when it defeated the New York A. C. on the Columbia courts, 6 to 1, while the Princeton Club was allowing five matches to go by default at the Crescent A. C.

Columbia is now out in front with eight consecutive victories, while Princeton fell back into a tie for second place with the Crescents, each of them having won six matches and lost three. In the other match last night the Harvard Club gained its second victory of the season by winning on its own courts from the Fraternity Club, 4 to 3.

The summaries:

Columbia 6, N. Y. A. C. 1.

Rowland B. Haines, Columbia, defeated R. M. Kirkland, 15—4, 15—8; J. L. Kerbeck, Columbia, defeated Frank Loughman, 15—0, 15—4; W. Murray Lee, Columbia, defeated S. B. Greene, 15—6, 15—3; J. C. Lyons, N. Y. A. C., won from Dallas W. Haines by default; Gardner Hirons, Columbia, defeated Barnwell Elliott, 15—8, 8—15, 15—10; E. G. McLaughlin, Columbia, defeated C. W. Button Jr., 10—15, 15—10, 15—9; R. H. Reutter, Columbia, defeated W. E. Chambers, 15—2, 12—15, 15—3.

Crescent 6, Princeton 1.

E. R. Larigan, Crescent, won from H. R. Mixsell by default; B. H. O'Connor, Crescent, won from Gavin Brackenridge by default; J. C. Tredwell, Crescent, won from S. M. Sperry by default; Armin W. Riley, Princeton, defeated Charles M. Bull, 15—7, 15—11; A. S. Kuhn, Crescent, won from Arnold Wood Jr. by default; E. W. Kleinert, Crescent, defeated Edwin Muller, 11—15, 15—11, 18—15; C. W. Fyfe, Crescent, won from H. G. Davis by default.

Harvard 4, Fraternity 3.

Milton Baron, Fraternity, won from G. M. Rushmore by default; Murray Taylor, Harvard, defeated Frank A. Sieverman Jr., 15—6, 11—15, 15—6; H. E. Wilson, Fraternity, defeated C. J. Mason Jr., 15—2, 11—15, 18—17; G. B. Woods, Harvard, defeated S. R. Jandorf, 8—15, 15—8, 15—10; C. N. Edge, Fraternity, defeated C. F. Fuller, 17—15, 11—15, 15—11; E. H. Hemingway, Harvard, won from H. P. Cole by default; G. A. Brownell, Harvard, won from C. W. Dingee by default.

LA SALLE DEFEATS XAVIER BY 14 TO 9

Triumphs After Gaining Half-Time Lead of 7-6—Poly Prep Conquers McBurney, 45-12.

CATHEDRAL HIGH VICTOR

Beats Bordentown, 29-25, While De La Salle, St. Cecelia Prep, Morristown Prep Also Win.

The La Salle Academy quintet defeated the Xavier five, 14-9, at Loreto Gymnasium yesterday in a Catholic High Schools Athletic League game. James McDermott of the victors was the high scorer with six points. La Salle led at half time by 7 to 6.

The line-up:

La Salle (14).	G.	F.	P.	Xavier (9).	G.	F.	P.
Kaisgen, lf.	0	0	0	Mossey, lf.	2	0	4
Harris, rf.	1	0	2	Morgan, rf.	1	0	2
Doonan, c.	0	0	0	Savalli, c.	0	2	2
Brooks	0	0	0	Hennessy, lg.	0	1	1
Henneberry, lg.	0	0	0	Markey, rg.	0	0	0
McDermott	2	2	6				
McNally	0	0	0				
Corrigan, rg.	3	0	6	Total	3	3	9
Total	6	2	14				

Poly Prep Triumphs.

The Poly Prep basketball team defeated McBurney Prep yesterday afternoon on the Poly Prep court, 45 to 12, Warner scoring 13 points.

The line-up:

Poly Prep (45).	G.	F.	P.	McBurney Prep (12).	G.	F.	P.
Warner, lf.	6	1	13	Ribarsch, lf.	1	1	3
Talbot	0	0	0	Snizek	0	1	1
James, rf.	4	0	8	Ginsberg, rf.	2	0	4
Caye	0	0	0	Canipi, c.	1	0	2
Kristeller	0	0	0	Hansen, lg.	0	2	2
Heermans, c.	5	1	11	McCake, rg.	0	0	0
McCormick	0	0	0	Morre	0	0	0
Sheldon, lg.	5	1	11				
Tuozzo, rg.	1	0	2	Total	4	4	12
Finnegan	0	0	0				
Total	21	3	45				

Cathedral High Triumphs.

Special to The New York Times.

BORDENTOWN, N. J., Feb. 13.—The Cathedral High quintet defeated the Bordentown Military Institute by 29 to 25 here this afternoon.

The line-up:

Cathedral (29).	G.	F.	P.	B. M. I. (25).	G.	F.	P.
O'Hara, lf.	3	1	7	Lowerre, lf.	2	2	6
Pinder, rf.	3	1	7	Rogers, rf.	3	0	6
Dugan, c.	2	0	4	Corrigan, c.	3	1	7
Henry	0	0	0	Johnson, lg.	1	2	4
Rosatti, lg.	3	1	7	Holmes, rg.	0	0	0
Fue, rg.	1	2	4	Uribe	0	0	0
Barbadore	0	0	0				
Total	12	5	29	Total	9	7	25

De La Salle Gains Fifth Victory.

The De La Salle Institute five defeated All Hallows, 32—11, on the latter's court yesterday to score its fifth straight victory in a Catholic High School athletic league game.

The line-up:

De La Salle (32).	G.	F.	P.	All Hallows (11).	G.	F.	P.
Hend'ckson, lf.	1	3	5	Huyes, lf.	1	0	2
Cosgrove	0	0	0	Donvan	1	0	2
Dempsey, rf.	0	2	2	Dagenais, rf.	0	0	0
Mullins, c.	3	2	8	Cahill	0	2	2
Nugent, lg.	3	1	7	McGuckin	0	0	0
J. Geagan	0	0	0	Mulley, c.	0	2	2
G. Geagan, rg.	4	0	8	Curran, lg.	0	0	0
Glynn	1	0	2	Nestor, rg.	0	3	3
Total	12	8	32	Total	2	7	11

St. Cecelia Winner.

The St. Cecelia Prep School quintet of Englewood defeated Hoboken Academy at Hoboken yesterday, 36 to 16. The winners held an advantage of 17—6 at half time.

The line-up:

St. Cecelia (36).	G.	F.	P.	Hoboken Acad. (16).	G.	F.	P.
Hanrahan, lf.	5	1	11	Reilly, lf.	2	0	4
Hickey, rf.	3	0	6	Riedenau, rf.	1	0	2
Varela	2	2	6	Koch, c.	3	1	7
Lynch, c.	1	0	2	Meyer, lg.	0	1	1
Samson	1	0	2	Oest, rg.	1	0	2
Sorgel, lg.	4	0	8				
Kinsey	0	0	0				
Frickey, rg.	0	1	1	Total	7	2	16
Faley	0	0	0				
Total	16	4	36				

Morristown Prep Victor.

Special to The New York Times.

MORRISTOWN, N. J., Feb. 13.—Morristown Prep defeated the Daley High School five, 39 to 23, on the winners' court here today. The victors led at half-time, 15 to 9.

The line-up:

Morristown Pr. (39).	G.	F.	P.	Daley H. S. (23).	G.	F.	P.
Glazebrook, lf.	3	0	6	Hourihan, lf.	0	1	1
Armstrong	0	0	0	Manning, rf.	1	2	4
Bookwinkel, rf.	6	1	13	Powers	0	0	0
Brieson	1	0	2	Blaine, c.	0	0	0
Ward	0	0	0	Hallinan	1	0	2
Hays, c.	6	0	12	Kenny, lg.	4	5	13
Miller	0	0	0	Giordano, rg.	1	1	3
Hewson, lg.	0	1	1				
Surman	0	0	0	Total	7	9	23
Sayre, rg.	0	1	1				
Schwab	2	0	4				
Total	18	3	39				

Columbia Grammar Wins.

The Columbia Grammar School five scored its fifth straight victory of the season yesterday, defeating the New York Friends Seminary quintet on the latter's court, 24 to 21.

The line-up:

Columbia Gram. (24).	G.	F.	P.	Friends Seminary (21).	G.	F.	P.
Feldman, lf.	5	1	11	Stewart, lf.	5	0	10
Reiben	0	0	0	Biddell, rf.	3	0	6
Goodman, rf.	1	0	2	Chalmers, c.	1	0	2
Kahn, c.	2	2	6	Montgomery, lg.	1	1	3
Hawks, lg.	2	0	4	Carensal, rg.	0	0	0
Bricken, rg.	0	1	1				
Total	10	4	24	Total	10	1	21

Barnard Boys Prevail.

The Barnard Boys School basketball team defeated the St. Agnes team of Long Island, 34 to 5, yesterday afternoon at the Barnard School gymnasium.

The line-up:

Barnard School (34).	G.	F.	P.	St. Agnes (5).	G.	F.	P.
Boyd, lf	3	1	7	McKeever, lf.	1	0	2
Herbst	2	0	4	Dime, rf	0	0	0
Wright, rf.	1	0	2	Eisenhauer, c.	0	1	1
Lovett	1	0	2	Ryan, lg	0	0	0
Ferris	0	0	0	Moore, rg	1	0	2
O'Reilly, c.	2	0	4				
Walsh	0	0	0	Total	2	1	5
Leo, lg	0	1	1				
Steffens	0	0	0				
Weisensluh	2	0	4				
Araner, rg	5	0	10				
Mackay	0	0	0				
Total	16	2	34				

Pawling Rallies to Win.

Special to The New York Times.

PAWLING, N. Y., Feb. 13.—In an extra-period game the Pawling School quintet defeated the Eastman Business College here today, 46-37.

The line-up:

Pawling (46).	G.	F.	P.	Eastman B. C. (37).	G.	F.	P.
Clement, lf.	6	1	13	Deignez, lf.	2	0	4
Morris, rf.	3	1	7	Whalen	5	3	13
Stewart, c.	5	2	12	Daugherty, rf.	1	0	2
Adikes, lg.	1	0	2	Hale, c.	2	0	4
Jameson, rg.	4	2	10	Schwatz	4	0	8
Simonds	1	0	2	Jolly, lg.	1	0	2
				Tennington, rg.	2	0	4
Total	20	6	46	Total	17	3	37

St. Benedict's Prep Takes 7th.

The St. Benedict's Prep basketball team won its seventh consecutive victory when it defeated the Don Bosco quintet 48-39 yesterday in Newark. The line-up.

St. Benedict (48).	G.	F.	P.	Don Bosco (39).	G.	F.	P.
Stagnuolo, lf.	2	0	4	Momegko, lf.	6	8	20
Blogg, rf.	4	1	9	Pol	0	1	1
Lynch	0	0	0	Losowski, rf.	0	0	0
Williams, c.	4	5	13	Moskal	1	2	4
Halleron	0	0	0	Pyllito, c.	1	0	2
Cassella, lg.	0	0	0	Gural	0	0	0
Hoover	3	3	9	Izdepski, lg.	0	0	0
Byrne, rg.	5	3	13	Balczylewicz	0	0	0
				Zurawicki, rg.	1	1	3
				Zuchowski	2	5	9
Total	18	12	48	Total	11	17	39

Stamford High Defeated.

Special to The New York Times.

PEEKSKILL, N. Y., Feb. 13.—The Peekskill Military Academy five defeated Stamford High School here today by 28-18.

RACING SUMMARIES

Havana Results.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 3-year-olds; six furlongs.
Merry Windsor, 97 (MacIvor) 5-2 4-5 2-5
Fifi, 97 (White) ... 4-5 2-5
Jack Up, 112 (O'Malley) 1-2
Time—1:15. Mukerji, Alacrity, Double Dare, So Long, Mark Bank and Summit View also ran.

SECOND RACE—Purse $800; claiming; 3-year-olds; six furlongs.
Mary G., 102 (Robertson) 4-1 8-5 4-5
Verderalle, 102 (Meyer) ... 2-1 1-2
Fair Impress'n, 107 (Catrone) 3-5
Time—1:15 3-5. Nicolett, Charmaine, Fizzing, Tulasco, May Cherry, Peggy M., Agitation and Administration also ran.

THIRD RACE—Purse $800; claiming; 3-year-olds; six furlongs.
Facsimile, 109 (MacIvor) 12-1 5-1 5-2
Sincerely, 105 (O'Malley) ... 8-5 4-5
Dolly Dunbar, 106 (White) 8-5
Time—1:14 3-5. Merichar, Panketa, Scotland Girl, Itinerant, Splinters, Donnatag, Miss Fayette and Pilades also ran.

FOURTH RACE—Purse $800; allowances; 3-year-olds; six furlongs.
Cadet, 114 (Robson) 3-5 1-4 1-8
Necromancer, 102 (Winter) ... 2-1 7-10
Nellie Ballot, 102 (Robertson) 7-5
Time—1:14 2-5. Model, Fireworks and Billy McFadden also ran.

FIFTH RACE—Purse $1,000; handicap; 3-year-olds; one mile and fifty yards.
Danger Signal, 101 (Rob'son) 4-1 6-5 Out
Campanini, 109 (Towrow) ... 2-5 Out
Cartago, 105 (White) ... ... Out
Time—1:48. Dear Ines and Nick Cullop also ran.

SIXTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile and a sixteenth.
Jennie Dean, 110 (Pernia) 5-5 1-2 1-4
Bedford Dream, 108 (Kleinb.) ... 3-1 7-5
Dancing, 108 (Meyer) ... ... Even
Time—1:49. Mike McLuke, Bolsbest, High Skip, Shasta Flapper and King Solomon's Seal also ran.
Weather cloudy; track good.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 3-year-olds and upward; five and a half furlongs.
Ibby 105 | *Western Eagle 98
*The Maid 100 | Petit Point 105
Capitol 110 | *Orbikrip 100
June Day 105 | Bray Annie 105
Zeod 110 | Tiger Gloss 110
Vitalize 98 | *Dijon Gnome 100
Nayarit 110 | Mose Shapoff 110
*The Ally 105 | Expressive 110
*Merida 105 |

SECOND RACE—Purse $800; claiming; 3-year-olds and upward; five and a half furlongs.
*Col. Pat 105 | Com. Cahill 110
*Ferneine 100 | Make A Wish 98
*Spiral 105 | *Edna Truesdale 110
Lothario 105 | Crafty Saint 100
My Ally 110 | D. R. Anthony Jr. 109
Lisab 110 | Capt. Jack 110
*Baby Doll 100 | Shasta Butte 110
Woolflower II 105 | Angleplane 105

THIRD RACE—Purse $800; claiming; 3-year-olds; six furlongs.
Calabria 110 | *Hasty Girl 101
*Mac Day 108 | *Marble Heart 103
Granary 106 | *Royal Ruby 105
Verdevale 101 | *Big Sink 106
Dorrie 106 |

FOURTH RACE—Purse $800; claiming; 3-year-olds and upward; six furlongs.
*Mona 107 | *Spanish Miss 96
Marcella 101 | Bedford Saint 109
*Two Rings 102 | *Queen of Sheba 104
*Two Bills 104 | Searington 106
Forefather 114 | *Brown Silk 107
*The Runt 115 | *Bucephalus 107
*Flapdoodle 112 | *Dr. Hickman 115
*Belascoain 102 | *Sir Barley 112

FIFTH RACE—The Carnival Queens; purse $1,000; allowances; 3-year-olds and upward; one mile and fifty yards.
French Lass 105 | Enticing 101
Mart Malone 106 | Brigand 108
Jack Berry 108 |

SIXTH RACE—The Valentine; purse $800; claiming; 3-year-olds and upward; one mile and a sixteenth.
*Resolute 108 | *Gee Eff Gee 105
*Paprika 108 | Great Luck 105
Pilades 108 | *Happy Jack 108
*Manwell 108 | Highland Chief 113
*Somerset 105 | *Valley Light 108
*Shack 100 | *Great Beginner 105
*Ormogirl 102 | *Linda Archer 92
Lady Edna 105 | Billy McFadden 102
Guest 105 | Thundering Mabel 100

*Apprentice allowance claimed.
Weather clear; track good.

Miami Results.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; 4-year-olds and upward; five and a half furlongs.
Curveur, 109 (Malley) 3-1 even 1-2
Jim Crow, 111 (Hampton) ... 3-5 1-4
Focus, 105 (Knight) 3-5
Time—1:07 2-5. Reputation, Isabella, Katherine W., Whizzing Cloud and Black Gal also ran.

SECOND RACE—Purse $1,000; claiming; 4-year-olds and upward; five and a half furlongs.
G. Chauvelot, 102 (Knight) 12-5 even 2-5
Rainstorm, 114 (Long) ... 4-1 8-5
Fortunate Mann, 107 (Rose) 3-5
Time—1:07 3-5. Agnes Call, Stuart's Draft, Tester and Corral Boss also ran.

THIRD RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and seventy yards.
Lucent, 112 (Frank) 11-5 4-5 1-3
Clarie Amour, 93 (Cavens) ... 6-5 11-20
Ruth Gold, 105 (Knight) 6-5
Time—1:44. Miss Maryland, Genial, Byway and Success also ran.

FOURTH RACE—Purse $1,000; claiming; 3-year olds; six furlongs.
Tossabout, 104 (Malley) 11-5 7-10 1-4
Begin Over, 118 (Mergler) ... 1-2 Out
Oakland, 114 (McCauliffe) 1-2
Time—1:14. Glee Club, Webster and Jack Crain also ran.

FIFTH RACE—The Dixie Highway Handicap; purse $1,000; 3-year-olds and upward; six furlongs.
Our Own, 106 (Kurtsinger) 8-1 8-5 1-3
Fleeting Fire, 112 (Megler) ... Out Out
Rosinante, 113 (Zateslo) ... ... Out
Time—1:13. Apostle and Grey Chief also ran.

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a furlong.
Atla, 104 (O'Brien) 4-1 2-1 Even
Alleviator, 109 (Mergler) ... 5-2 6-5
Solo, 104 (Malley) 6-1
Time—1:54 2-5. Red Curl, Prig, Battlefield, Fair Justice and War Grain also ran.
Weather cloudy; track fast.

Miami Entries.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; maiden 2-year-olds; three furlongs.
Nabla 112 | Texas Longhorn 105
Antha S. 107 | Campfire Maid 110
Billy Cook 112 | *Flor Del Mal 104
Sand Fiddler 115 | Marguerite Helen 107
Leo Fanning 105 |

SECOND RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and seventy yards.
*Wamba 107 | La Vestale 105
*McIntosh 107 | Sen. Mays 110
Loreen 112 | Battleshot 107
Hobcaw 116 | Carnivorous 97
*Immernoch 96 |

THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong.
*Infanta 105 | Black Bart 112
Sea Hawk 115 | *Odd Fellow II 110
Golden Lux 112 | *Rosetta Stone 105
*Resourceful 102 |

FOURTH RACE—Purse $1,000; claiming; maiden 3-year-olds; five and a half furlongs.
Yorktown 115 | High Lights 110
Sauce 115 | *Caterpillar 105
*Temerity 105 | Hush Money 115
Coaster 110 | *Kindling 105
Mimic 115 | Life Time 115
*Fairnet 110 | Prude II 110
Nonstop 115 |

FIFTH RACE—The St. Valentine's Day Handicap; purse $1,200; 3-year-olds; one mile and seventy yards.
Boris 106 | London Rock 107
John B. 102 | Glee Club 104
Virado 116 | Stand By 110

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and seventy yards.
*Sucky 100 | *Wrack Ray 107
Half Pint 112 | *Miss Maryland 104
Lady Jule 105 | *Compensation 108
Tea Ball 112 | *Indian 111
Robert Mandel 112 |

*Apprentice allowance claimed.
Weather cloudy; track fast.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $600; claiming; 2-year-olds; three and a half furlongs.
Spartacus, 108 (Miller) 5.80 4.20 3.40
Foreign Club, 116 (Barrett) ... 4.80 3.00
Phil K., 104 (Floyd) 3.80
Time—0:42 2-5. Lakeland, Ledinst, Correct, Ragwin, Title Oak, Vagabond and Easter Seth also ran.

SECOND RACE—Purse $700; claiming; 4-year-olds and upward; five furlongs.
E. Haughton, 100 (Schenk) 94.00 42.20 15.40
Pro Consul, 113 (Parmalee) ... 3.80 3.20
Lord Assagai, 112 (Schutte) 7.00
Time—1:01 1-5. Dick's Seth, Brasos, Radiance, Quince Garden, Common Denominator, Smart Horse, Oregon Rose, War Castle and Blue Rose also ran.

THIRD RACE—Purse $600; claiming; 4-year-olds and upward; six furlongs.
Canaque, 107 (Trimble) 5.20 2.80 2.00
Perrthon, 110 (Barrett) ... 3.40 2.80
Al Hotfoot, 104 (Schenk) 4.00
Time—1:13 1-5. Silent Lillian, Cusick, Little Broom, Milton, Coy, Cobra, Fanny Fay, Ormondbond, Paige, Brother John and Miniator also ran.

FOURTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a quarter.
Vachell, 108 (Barrett) 9.80 5.40 4.80
Sanabar, 104 (Trivett) ... 4.40 4.00
Fusion, 108 (Corbett) 3.00
Time—2:06 4-5. Sapodilla, Little Man, Composer, Alice Loraine and Doc McMahon also ran.

FIFTH RACE—Purse $600; claiming; 4-year-olds and upward; one mile and a sixteenth.
C. Sabattus, 109 (R. Jones) 6.00 3.80 2.80
Mission Lad, 102 (Morrison) ... 7.60 4.40
Worthman, 107 (Garrity) 9.00
Time—1:48 4-5. Welty, Indian Tales, Venture, Shasta Baily, Cloud Accelerator, Bardalid, Princess Hurmes, Seagrave and Hands Up also ran.

SIXTH RACE—The Mount Shasta Handicap; purse $1,000; 3-year-olds and upward; six furlongs.
Dr. Wilson, 116 (Coltiletti) 2.40 2.20 2.20
Crystal Pennant, 120 (Silas) ... 3.60 3.20
Kit Carson, 112 (Dunlap) 3.80
Time—1:11. Algernon, Shasta Gold, Grier of Spain, Hydromel, Moonraker and War Instigator also ran.

SEVENTH RACE—The Hillcrest Claiming Handicap; purse $900; 3-year-olds and upward; one mile and a sixteenth.
Watch T. Time, 110 (Baker) 6.60 4.80 3.60
F. G. Menke, 90 (Leishman) ... 6.20 3.60
La Dentelle, 101 (Morrison) 3.40
Time—1:46. Bowcroft, Baby Blue, Buckeye Belle and Royal Manager also ran.

EIGHTH RACE—Purse $800; claiming; 3-year-olds; one mile and seventy yards.
Tin Soldier, 113 (Barrett) 9.40 5.00 3.20
S. Felix, 105 (F. Mann) ... 6.80 4.40
Babylon, 106 (Warden) 25.60
Time—1:44 4-5. High Win, Polly Timber, Nelda Joe, Don Fernando and Extension also ran.
Weather clear; track fast.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $600; claiming; maiden 2-year-olds; three and a half furlongs.
Violeta 115 | Roberta L. 111
Luakaha 106 | Gertrude West 111
*Dudu 106 | Shasta Night 111
Rag Lilly 106 | Barbara Jane 111
Kalico 109 | Miss Angon 106
Livorno 109 | *Gertie Rose 104
Anna Dan 113 | *La Belotte 107
Parasada 106 | *Mae L. Rowe 114
Senora 113 | *Sis Turpin 106

SECOND RACE—Purse $600; claiming; 3-year-olds and upward; five furlongs.
Camisole 112 | Beanie 112
Paahau 112 | Fine Manners 115
Dolly Dun 110 | Shasta Ku Klux 112
Davis Jr. 112 | Duff's Time 112
Snowden 112 | Queen Bess 110
Ben 112 | Cap and Gown 110
Nacomes 110 | Shasta Lilly 110
Our Joan 100 | Shore Boat 105
Liran 100 | Raggedy Ann 100

THIRD RACE—Purse $600; claiming; 3-year-olds; six furlongs.
Valcar 110 | Shasta Grape 105
Shorty O. 105 | *Money's Worth 102
*Yucca 100 | *Van Ettisch 102
*Lampasas 102 | Hand Maiden 105
*My Davey 105 | *Charming Shot 105
*Vapor 108 | *Buccarero 105
Norton 107 | Busy Seth 105
*Rance 100 | *Gallardo 105
Bunco 105 | *Parisette 106

FOURTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a sixteenth.
*Oneida 102 | *Little Vince 106
Bucko 100 | *Wrack Horn 111
*Modo 104 | *Bryndear 109
*Belle Fay 102 | *Brownie Smile 100
Vowed Vengeance 107 |

FIFTH RACE—Purse $700; claiming; 3-year-olds and upward; six furlongs.
*Sambo 106 | Sir John K. 111
Millson 112 | *Virginia Beauty 99
*Fetching 108 | Sailor Maid 107
Golflex 109 | Henry Horner 112
Pandy 109 | Theo Fay 111
*Pat 110 | *Kit Carson 110

SIXTH RACE—The St. Valentine Handicap; purse $1,000; 3-year-olds and upward; six furlongs.
Witchmount 105 | †Henrietta Wildair 99
‡Juggler 112 | ‡Golden Prince 126
‡Hiram 109 | §Short Price 106
Bon Fille 104 | §Taddywawa 106
†Rosedale entry. ‡Sunshot entry. §Walter and Leslie entry.

SEVENTH RACE—Purse $700; claiming; 4-year-olds and upward; one mile and a sixteenth.
*Whiff 109 | *Clermont Jr. 114
*Paige 109 | *Hazel Denson 104
*Agnate 108 | *Coalescence 109
*Foolscap 111 | *Della Wisp 107
*Forenoon 111 |

EIGHTH RACE—Purse $800; claiming; 4-year-olds and upward; one mile.
*Shampoo 102 | *Shasta Pope 102
*Hijo 106 | †*Common Gold 109
Julie H. 104 | *Alabama Bound 108
*Prospect 107 | *Golden Sweep 108
*Scotsman 100 | *Revellion 107
†*Dr. Clark 105 |
†Tarn entry.
*Apprentice allowance claimed.
Weather clear; track fast.

Jefferson Park Entries.

FIRST RACE—Purse $1,000; claiming; maiden 3-year-olds; six furlongs.
— *Wrendale 100 | 5979 *Illustrious 100
6183 *Draha 104 | 6171 Scotch Mist 114
6162²Louisville 112 | 6177 Marcel. Ag. 103
6136 Fair Girl 103 | 5740 Uncle Mart 110
6156 *Pickerel 100 | 6183²Promiscuo's 109
6064 *Japhern 104 | 6183 *Geo. Terry 105
6183 Walter R. 112 | 6183 Peace Baby 105
6142 Wentz 110 | 6170 J.J. Bamb'k 110
6115 Whipcr'ker 110 | 6142 *Evergrn Qn 102

SECOND RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs.
6120 *Truitelle 105 | 5878 Peter Decoy 115
(5888)*Pipestem 105 | 6112 *Jane B'ker 103
6163 Natrolight 118 | 6203²*Lady Basil 108
6126 The Cocoon 110 | 6120 Master Ed. 115
6176 *Turquoise 113 | 6162 *Hal Side G. 110
5871²*Old Tom 110 | 4309 *Boobe Bey 110
6123 Harry B 115 | — *H. K. Ash 110
5906 Salutation 110 | 4440²The Badger 115
5980 *Go Away 108 | 4295 *Emphatic 105

THIRD RACE—Purse $1,000; claiming; 4-year-olds and upward; six furlongs.
6062 Vulnerable 115 | 5966 Roger 115
4558 Fire Fairy 110 | 5865 *Scotland Y. 110
6101 Grange 115 | 4393 *Tim R'ney 110
5936 Waponoca 115 | — *Bill O'Hare 110
5910²Omnia 115 | 6154 *Sun R'nger 118
— Salton 113 | 5923 Nevermore 115
6175 *Bolton 110 | 5985 *Pheasant 116
5788 *Houston 110 | 6176 Marquesito 115
4418 Zeta 110 | 5888 *A.P.Canale 110

FOURTH RACE—Purse $1,000; claiming; 3-year-olds; six furlongs.
6149 Lester W. 114 | (5959)*Boro M'ger 109
(6177)Matthew 110 | (6121)*Christie Fl. 109
6149 Bosperus 107 | (6170)Fair Argmt 110
6123 Corbeau 107 | (6184)*Thistle Str. 100
6174²*Finnic 109 |

FIFTH RACE—The Port Eads; purse $1,000; 4-year-olds and upward; one mile and seventy yards.
6173²Tannic 108 | 5981 Rolls Royce 112
6129 Jim Bean 103 | 6187 aIda O'Day 98
6187 Afterglow 112 | 6158 Gold Handle 103
6187²Sister Zoe 104 | 6178²aW'kr Drive 103
aJ. J. Coughlin entry.

SIXTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong.
6147 Maxie 110 | 6114 Spring 110
6157 Gunnysack 105 | 6175 *Helen Cart 100
(6163)Goulash 112 | 5985 *Miss Meise 100
6108 Stoneage 110 | 6168²Jim Banola 112
6198 *Ferseth 105 | 6135 Try Again 110
6107 Fretwell 110 | 6162²Blk. Thund. 110
6154 Halu 110 |

SEVENTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong.
6048 *Kent L. 105 | — Friar Tuck 110
6163 Bikos 110 | 6163²*Fire Chief 107
5921 Romany 110 | 5777 Coun. Con. 110
6189 Hec 110 | 6183²Letter Six 114
6154²*Faddy 107 | 6041 Lieut. Rust 110
6154 Hopeless 110 | 6126 *Star Falcon 103
6134²*North Bre. 103 |
*Apprentice allowance claimed.
Weather cloudy; track fast.

MISS SEARS BEATEN IN SQUASH RACQUETS

Miss Waterman Scores Upset in Ardsley Tourney, Winning by 15-10, 15-11, 15-9.

MRS. WIGHTMAN IS VICTOR

Triumphs Twice in Easy Matches—Mrs. Kimbel Advances After a Hard Struggle.

Special to The New York Times.

ARDSLEY-ON-HUDSON, N. Y., Feb. 13.—Miss Eleanora Sears, Boston's nationally famous sportswoman and holder of the Massachusetts State squash racquets championship, met with unexpected defeat today as the first invitation squash racquets tournament of the Ardsley Swimming Club got under way with an entry of thirty-eight players.

The player who furnished the upset and eliminated the second seeded player was Miss Louise Waterman, also of Boston, whom Miss Sears vanquished in the final round of the Massachusetts championship a few weeks ago. The score was 15—10, 15—11, 15—9.

Mrs. Haines Eliminated.

Following this victory, Miss Waterman went on to eliminate Mrs. F. M. Haines of the home club at 17—14, 15—2, 15—8, and take her place in the round of eight. Three other players held brackets in this round when play was called to a halt by Mrs. William A. Kimbel, chairman of the tournament committee. They were Mrs. H. Stuart Green and Mrs. George Dickinson of Ardsley and Miss Esther Daly of Philadelphia.

A round behind, the survivors included Mrs. George W. Wightman of Boston, runner-up for the national championship; Miss Ruth Hall and Mrs. Crawford C. Madeira of Philadelphia, Mrs. Kimbel of Ardsley and Miss Aurine Boyden, another Boston entry.

Mrs. Beavers Is Victor.

One of the most notable victories of the day was turned in by Mrs. George Beavers of Ardsley, who dropped the first two games to Mrs. John Donaldson, a club mate, and then won the next three. Mrs. Wightman accounted for Mrs. Carl A. Miller of Ardsley and Miss Ruth Sears of Boston without being pressed in either match, and Mrs. Kimbel gained a commendable victory over Mrs. Edgar Arnold of Greenwich after one of the hardest struggles of the day at 15-12, 8-15, 13-13, 15-11.

The summaries:

First Round—Miss Ruth Sears, Boston, defeated Mrs. C. J. Dexter, Ardsley, 15—1, 15—9, 15—3; Mrs. George W. Wightman, Boston, defeated Mrs. C. A. Miller, Ardsley, 15—7, 15—5, 15—7; Miss Eleanora Sears, Boston, won from Mrs. John Sterling, Greenwich, by default; Miss Louise Waterman, Boston, defeated Mrs. A. E. Thurber, Ardsley, 15—1, 15—9, 15—4; Mrs. F. M. Hains, Ardsley, won from Mrs. Lothrop Withington, Boston, by default; Mrs. C. A. Slawson, Greenwich, defeated Mrs. Homer Albers, Boston, 12—15, 15—13, 5—15, 15—8, 15—12.

Second Round—Miss Ruth Hall, Philadelphia, won from Mrs. G. Small, Ardsley, by default; Mrs. William A. Kimbel, Ardsley, defeated Mrs. Edgar Arnold, Greenwich, 15—12, 8—15, 18—13, 15—11; Miss K. Austin, Boston, defeated Mrs. Gilbert Browning, Greenwich, 15—10, 15—11, 15—9; Mrs. George Dickinson, Ardsley, defeated Mrs. G. H. Frazier, Philadelphia, 15—3, 15—9, 15—5; Mrs. Crawford C. Madeira, Philadelphia, defeated Miss Priscilla Waterman, Boston, 15—10, 15—7, 15—9; Mrs. George Beavers, Ardsley, defeated Mrs. John Donaldson, Ardsley, 10—15, 12—15, 15—9, 15—10, 15—5; Mrs. C. A. Slawson, Greenwich, won from Mrs. J. C. Quirk, Greenwich, by default; Mrs. Wightman defeated Miss Ruth Sears, 15—5, 15—7, 15—10; Miss Louise Waterman defeated Miss Eleanora Sears, 15—10, 15—11, 15—9; Mrs. Haines won from Mrs. Edward Stevens, Greenwich, by default; Mrs. J. Wood Rutter, Ardsley, won from Mrs. Julian Bishop, Greenwich, by default, Mrs. H. Stuart Green, Ardsley, defeated Mrs. D. Holbrook, Boston, 15—12, 15—8, 15—10; Mrs. Eugenia Jessup, Greenwich, won from Mrs. Silas Witherby, Boston, by default; Miss Esther Daly, Philadelphia, won from Mrs. W. J. Mason, Greenwich, by default; Miss Priscilla Bartel, Greenwich, defeated Mrs. Jay Madden, Greenwich, 18—14, 15—9, 15—8; Miss Aurine Boyden, Boston, defeated Mrs. Henry Edson, Greenwich, 15—10, 15—9, 15—12.

Third Round—Mrs. Dickinson defeated Miss Austin, 12—15, 15—10, 18—16, 15—11; Miss Louise Waterman defeated Mrs. Haines, 17—14, 15—2, 15—8; Mrs. Green defeated Mrs. Rutter, 15—9, 15—2, 15—3; Miss Daly defeated Mrs. Jessup, 15—8, 8—15, 15—6, 15—12.

REIGH COUNT'S TRAINER GETS BRITISH LICENSE

Michell Granted Permit Dispelling Reports of Difficulty—Ground Still Hard for Training.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—A license to train at Newmarket was granted by the Jockey Club today to the American trainer, Bert Michell, who brought the American 4-year-old, Reigh Count, over here a few weeks ago.

New York dispatches suggested some hesitancy on the part of the Jockey Club to grant a license to Michell, but THE NEW YORK TIMES inquiries at Newmarket showed his application had followed the normal course.

Licenses to train at Newmarket are always difficult to obtain. Reigh Count has been entered in all events open to him this season, but the main objective is the Ascot Gold Cup.

The horse at present is stabled at H. Leader's establishment, Exning, near Newmarket.

Ground Still in Hard Condition.

NEWMARKET, England, Feb. 13 (AP).—The American race horse, Reigh Count, is fit and well in his quarters here but, like hundreds of others, is unable to do much training on the famous heath.

His trainer said today the horse could not be in better condition, but he could not say what would be his first public appearance until softer ground enabled the horse to do the necessary amount of work.

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Miss Hicks Defeats Mrs. Ferguson by 7 and 6 in Miami Golf

LONG ISLAND GIRL ADVANCES AT MIAMI

Miss Hicks Conquers Mrs. Ferguson by 7 and 6 in Second Round Match.

EQUALS MEN'S PAR ON 11TH

Mrs. Bydolek, Mrs. Roberts and Mrs. Arends Also Win in Top Flight.

MIAMI, Fla., Feb. 13.—Miss Helen Hicks in the second-round play for the Miami championship over the Country Club course today defeated Mrs. William Ferguson of Chicago by 7 and 6.

Mrs. Ferguson was far off the form she displayed in yesterday's victory over Mrs. Leo Federman of Great Neck, L. I., while Miss Hicks, winner of the qualifying medal with a 78, was in fine form, losing only two holes today and halving two others.

Miss Hicks took the first three and Mrs. Ferguson won the fourth. Then Miss Hicks captured the next three and passed up the eighth to reach the turn four up on the Chicago player. Miss Hicks went out in 42, while here opponent took 49.

Equals Men's Par on Eleventh.

Coming back, the Long Island player won the tenth and eleventh, equaling men's par 3 on the latter hole, and then ended the match with a five on the thirteenth.

The cards:

Out—										
Miss Hicks	5	5	4	5	4	4	5	5	5	—42
Mrs. Ferguson	5	6	6	4	5	5	4	6	5	—49
In—										
Miss Hicks	5	3	5	5						
Mrs. Ferguson	6	5	5	6						

The other survivors in the championship flight were Mrs. Joe Bydolek of Buffalo, Mrs. Joseph Roberts of Philadelphia and Mrs. John Arends of Chicago. Miss Hicks is drawn against Mrs. Bydolek in the upper bracket for the semi-finals tomorrow.

Mrs. Bydolek's match was carried to the very last putt by Mrs. Forrest Fowler of Atlanta after the Buffalo player had enjoyed a lead of five up at the end of the twelfth. She averted defeat by halving the seventeenth and eighteenth.

Five Overtime Matches.

Five overtime matches, ranging from 19 to 22 holes, were played in the divisions outside the championship group. The longest of the day was the 22-hole affair between Mrs. Lee Chase, wife of the Buffalo amateur start, and Mrs. Houston Harper of Washington. Victory went to Mrs. Harper after a see-saw tussle.

Mrs. Henry March of North Shore, L. I., in the beaten eight of the championship sixteen won in nineteen holes from Mrs. L. A. Riley, Pittsburgh. The latter was eliminated yesterday by Miss Hicks.

The summaries:

Championship Division—Miss Helen Hicks, Hewlett Park, L. I., defeated Mrs. William Ferguson, Chicago, 7 and 6; Mrs. Joe Bydolek, Buffalo, N. Y., defeated Mrs. Forrest Fowler, Atlanta, 1 up; Mrs. Joseph Roberts, Philadelphia, defeated Mrs. Ed Brophy, Cincinnati, 1 up; Mrs. John Arends, Chicago, defeated Miss Lucille Bejack, Pittsburgh, 4 and 3.

Beaten Eight, Championship Division—Mrs. Henry March, New York City, defeated Mrs. L. A. Riley, Pittsburgh, 1 up (19 holes); Mrs. Raymond Hubbell, Garden City, L. I., defeated Mrs. William Hochheimer, New York City, 2 up; Mrs. N. F. Owings, Grand Rapids, Mich., defeated Mrs. Frank H. Wilson, Detroit, 4 and 3; Miss Lillian Hampuson, Sioux City, Iowa, won by default from Mrs. Leo Federman, Great Neck, L. I.

Second Division—Mrs. A. R. Ebi, Moline, Ill., defeated Mrs. Tom Pepin, New York City, 6 and 5; Miss Anna Moore, Cherry Valley, L. I., defeated Mrs. R. H. Clifford, Mountain Lakes, N. J., 6 and 5; Mrs. C. G. Baughn, Savannah, Ga., defeated Mrs. Margaret C. Bachwege, Englewood, N. J., 2 up; Mrs. William Wallace, Chicago, defeated Mrs. Jack Hagen, Salisbury, L. I., 3 and 1.

Third Division—Mrs. J. H. Jefferson, Utica, N. Y., defeated Mrs. C. E. Sidway, Oyster Bay, L. I., 5 and 3; Mrs. Eddie Williams, Cleveland, defeated Mrs. A. H. Harrison, Chicago, 1 up (20 holes); Mrs. R. B. Rogers, Chicago, defeated Mrs. Ben Stevenson, Chicago, 5 and 4; Mrs. Monroe E. Miller, Washington, defeated Mrs. Eddie Hassan, Cleveland, 2 and 1.

Fourth Division—Mrs. W. R. Dunlop, Philadelphia, defeated Mrs. Mike Brady, Mamaroneck, N. Y., 3 and 2; Mrs. R. W. B. McLean, Williamstown, Mass., defeated Mrs. A. V. Lloyd, New York City, 6 and 5; Mrs. E. J. Fisher, Oyster Bay, L. I., defeated Mrs. Charles McAllister, Forest Hills, L. I., 6 and 5; Mrs. R. G. Olson, Cleveland, defeated Mrs. B. Middleditch, Detroit, 3 and 2.

Fifth Division—Mrs. George McLean, New York City, defeated Miss Florence Cuthbert, Philadelphia, 1 up (19 holes); Miss Clara Lindquist, Chicago, defeated Mrs. Charles Pannasci, Detroit, 4 and 3; Mrs. Houston Harper, Washington, D. C., defeated Mrs. Lee Chase, Buffalo, N. Y., 1 up (22 holes); Mrs. A. T. Branner, Cincinnati, defeated Mrs. B. Arnold, New York City, 1 up (19 holes).

PRINCETON CUBS SCORE.

Triumph Over Lawrenceville Quin on Baker Memorial Rink.

Special to The New York Times.

PRINCETON, N. J., Feb. 13.—Princeton's freshman hockey sextet defeated the Hun School of Princeton in Baker Memorial rink this afternoon, 7 to 1.

The line-up:

Cubs (7).		Hun School (1).
Dana	Goal	McLeod
Palmer	Defense	Livingston
Lead	Defense	Clark
McAlpin	Centre	Knapp
Barber	Wing	Graham
Minthorne	Wing	Bigelow

Goals—McAlpin (3), Cook, Preston, Barber (2), Knapp.

Spares—Princeton Cubs: Cook, Hall, Decker, Preston, Blackwell, Thompson, Parker. Hun School: Conklin, Chafey, Strawbridge, Birdsall, Mayers. Penalties—Blackwell.

FORDHAM CUB FIVE VICTOR.

Vanquishes Textile High Quintet by 22-14 Score.

The Fordham Freshmen five defeated the Textile High School team at Fordham gymnasium last night, 22 to 14.

The line-up:

Fordham Fresh (22).	G.	F.	P.	Textile H. S. (14).	G.	F.	P.
Hayes, lf	0	3	3	Selder, lf	1	0	2
Hurley, rf	0	0	0	Roth	0	0	0
Szekowski	1	0	2	Boss, rf	0	1	1
Baker, c	1	1	3	House	0	0	0
Tomlison	0	0	0	Rosen, c	1	2	4
Mulligan, lg	6	1	13	LaRocko, lg	3	0	6
Conroy	0	0	0	Roder, rg	0	1	1
Parker, rg	0	1	1				
Total	8	6	22	Total	5	4	14

MEHLHORN TO BE HONORED.

Will Be Welcomed at City Hall and by Fenimore Club Tomorrow.

Bill Mehlhorn, playing professional of the Fenimore Country Club, White Plains, who captured three consecutive important tournaments in the South recently and set a world's record for 72 holes in one of them, will receive an official welcome from the city and his club when he returns to New York tomorrow.

State Legislators Are Invited To Title Amateur Boxing Here

The Metropolitan Association of the A. A. U. will give 201 members of the New York State Legislature an opportunity to gain information on the amateur boxing situation at first hand by inviting them to the two-night State amateur championship tournament at Madison Square Garden on Feb. 26 and 27 as guests of the A. A. U. This announcement was made yesterday by Jacob Stumpf, chairman of the boxing committee of the Metropolitan Association, following a meeting of local officials. The A. A. U. is fighting a bill introduced by Assemblyman Swartz of Erie County to place amateur boxing under the control of the State Athletic Commission.

BEST IN DOG SHOW TO LAUND LOYALTY

Continued from Page Twenty.

Crackley Style of Strathway; Tanglewold Kennels' Meadwood Captain, reserve.

Puppy, Bitches—Won by Willinez Weather Kennels' Willinez Lady May; Gilbert Hirst's Back Fire, second; George S. West's Gamecock Pink Rose, third; M. Hoey's Ridgefield Daisy, fourth.

Novice, Bitches—Won by Oliver A. Quayle's Queenie Mant; George S. West's Gamecock Pink Rose, second; Alex F. McKenna's Lulu Belle, third; Brentwood Kennels' Brentwood Briar Sweet, fourth.

American-Bred Bitches—Won by Briar Croft Kennels' Briar Croft Lovely Lady; W. H. Riley's Chickasaw Sunny Kathleen, second; George S. West's Gamecock Daisy, third; Wilford Wood's Miss Wood, fourth.

Limit, Bitches—Won by Adelaide Durant's Wagtail Jess; W. H. Riley's Chickasaw Sunny Kathleen, second; S. N. Stewart's Walnut Review of Shelterock, third; George S. West's Gamecock Daisy, fourth.

Open, Bitches—Won by Adelaide Durant's Wagtail Jess; Messrs. Freller & Florsheim's Ancon Queen High, second; W. H. Riley's Chickasaw Sunny Kathleen, third; James F. Manning's Flornell Brigands Bloom, fourth

Winners, Bitches—Won by Adelaide Durant's Wagtail Jess; Briar Croft Kennels' Briar Croft Lovely Lady, reserve.

Best Airdale Terrier—Won by Adelaide Durant's Wagtail Jess.

BOSTON TERRIERS.

Judge—Fred A. Bearse.

Puppy, Dogs—Won by James J. Lillis's Lillis Stare; Mrs. A. L. Barrett's Fastep II, second; Ravenroyd Kennels' Ravenroyd Ready Money, third; Brilliant Kennels' Brilliant Fire Boy, fourth.

Novice, Dogs (all weights)—Won by M. J. Lally's Haggerty's Boots; James J. Lillis's Lillis Stare, second; Highball Kennels' U Needa High Ball, third; Miss M. Little John's Chocolate Soldier, fourth.

American-Bred Dogs (all weights)—Won by C. Latunda's Just Fancy II; Mrs. A. D. Simont's Referendum, second; James J. Lillis's Lillis Duke, third; John J. Sullivan's Tip Top O'Madden, fourth.

Limit, Dogs (under 15 pounds)—Won by Georgena W. Inkster's Mornan's Lone Eagle; William Breidenbach Jr.'s Lindy Blink II, second; James J. Lillis's Lillis Duke, third; Highball Kennels' Highball No Foolin, fourth.

Open, Dogs (under 15 pounds)—Won by Freeman A. Ford's Arroyo Again; Georgena W. Inkster's Mornan's Lone Eagle, second; William Breidenbach Jr.'s Lindy Blink II, third; James J. Lillis's Lillis Duke, fourth.

Limit, Dogs (15 pounds and under 20 pounds)—Won by Mrs. Hilda M. Ridder's My Nominee; C. Latunda's Just Fancy II, second; Mrs. L. B. Daley's King of Jubilee, third; A. Messing's Bantam Ace of Aces, fourth.

Open, Dogs (15 pounds and under 20 pounds)—Won by Mrs. A. H. Endle's Endle's Speed King Jr.; C. Latunda's Just Fancy II, second; Mrs. Fordham C. Mahoney's Wheatland Raffles III, third; Mrs. Abe Strauss's Moffat Disturber, fourth.

Limit, Dogs (20 pounds and not exceeding 25 pounds)—Won by R. E. Aronheim's Beau Brummel; Mrs. B. S. Stahl's King, second; James Kiley and Wm. M. Mead's Chief Cloud, third.

Open, Dogs (20 pounds and not exceeding 25 pounds)—Won by R. E. Aronheim's Beau Brummel; Dorchester Kennels' Dorchester Sensation King, second; James F. Mullins's Dunn's Patsy, third; Gerald A. Walsh's Simont's Ace King, fourth.

Winners, Dogs—Won by Mrs. Hilda M. Ridder's My Nominee; Mrs. A. H. Endle's Speed King Jr., reserve.

Puppy, Bitches—Won by Ravenroyd Kennels' Diana of Ravenroyd; Mrs. L. B. Daley's Miss Reigh Count, second; M. J. Lally's Nealy's Haggerty, third; Gus Campo's Queenie, fourth.

Novice, Bitches, All Weights—Won by Mrs. Charles H. Townsend's Beau Ideal; M. J. Lally's Nealy's Haggerty, second; Mr. and Mrs. E. J. Meyer's Thornton's Lindy Lou, third; Mr. and Mrs. A. H. Clampert, fourth

American-Bred, Bitches, All Weights—Won by Bob McKown's Mitzi; Mrs. Charles E. Townsend's Beau Ideal, second; M. J. Lally's Finkel's Mona, third; Mrs. Hilda M. Groell's Itchy Girl, fourth.

Limit, Bitches, Under 15 Pounds—Won by Mrs. Hilda M. Groell's Finkel's Mary Ann; Mrs. Charles E. Townsend's Beau Ideal, second; G. Damon and E. A. Enders's Henke's Pretty Girl, third; Mrs. Hilda M. Ridder's Friendship, fourth.

Open, Bitches, Under 15 Pounds—Won by Mrs. M. C. McGlone's Moshoiu Bonna Blinkette; Mrs. Charles E. Townsend's Beau Ideal, second; C. Damon and E. Enders's Henke's Pretty Girl, third; William Cornhill's Bootsie, fourth.

Limit, Bitches, 15 Pounds and Under 20 Pounds—Won by Bob McKown's Mitzi; Mr. and Mrs. Melvin Rosenberger's Melvin's Mittsee, second; V. Bierman's Juanita, third; Mrs. Mary L. Whaley's Mary Lewis, fourth.

Open, Bitches, 15 Pounds and Under 20 Pounds—Won by Bob McKown's Mitzi; Joseph Finkel's Belle of Benson-Hurst, second; Mr. and Mrs. Melvin Rosenberger's Melvin's Mittsee, third; Brilliant Kennels' Brilliant Joyful, fourth.

Limit, Bitches, 20 Pounds and Not Exceeding 25 Pounds—Won by Mrs. B. S. Stahl's Just Sally; Mrs. M. Firman's Miss Toronto II, second; J. M. Fangmann's Moody's May Lady, third; Mr. and Mrs. Melvin Rosenberger's Melvin's Lady Diana, fourth.

Open, Bitches, 20 Pounds and Not Exceeding 25 Pounds—Won by Mrs. B. S. Stahl's Just Sally; Mrs. M. Firman's Miss Toronto II, second; J. M. Fangmann's Moody's May Lady, third; Mr. and Mrs. Melvin Rosenberger's Melvin's Lady Diana, fourth.

Winners, Bitches—Won by Bob McKown's Mitzi; Ravenroyd Kennels' Diana of Ravenroyd, reserve.

Best Boston Terrier—Won by Mrs. L. B. Daley's Reigh Count.

WEST HIGHLAND WHITE TERRIERS.

Judge—Henry D. Bixby.

Puppy, Dogs and Bitches—Won by Mrs. M. L. Neilson's Neilson's Dizzy Lizzie; C. C. Young and Mrs. M. Laing's Redford Witch, second; J. Craig's Lochgelly Mossy, third; Mr. and Mrs. Edward Danks's Battison Belle, fourth.

Novice, Dogs and Bitches—Won by A. A. Kennels' A. A.'s Snowdrop; Miss Claudia L. Phelps's Rosstor Racaw, second; J. Craig's Lochgelly Mossy, third; Miss Claudia L. Phelps's Rosstor Roderick, fourth.

American-Bred, Dogs—Won by Capt. and Mrs. H. E. Harrison Chipman's Charan Merry Buttons; Miss Claudia L. Phelps's Rosstor Roudell, second.

Limit, Dogs—Won by C. C. Young and Mrs. N. Laing's Coodon Spree of Redford; Miss Claudia L. Phelps's Rosstor Rajrun, second; Mr. and Mrs. Edward Danks's Taybank Dandy, third.

Open, Dogs—Won by Capt. and Mrs. H. E. Harrison Chipman's Charan Merry Sonny; Mr. and Mrs. W. B. Rogers's Champion Placemore What-Not-Nishkenon, second; G. D. Schlesinger's Gus, third.

Winners, Dogs—Won by Capt. and Mrs. H. E. Harrison Chipman's Charan Merry Buttons; Capt. and Mrs. H. E. Harrison Chipman's Charan Merry Sonny, reserve.

American-Bred, Bitches—Won by Mr. and Mrs. W. B. Rogers's Nishkenon Comet; Capt. and Mrs. H. E. Harrison Chipman's Charan Merry Whimsy, second; A. A. Kennels' A. A.'s Snowdrop, third.

Limit, Bitches—Won by Mr. and Mrs. W. B. Rogers's Nishkenon Comet; J. Craig's Lochgelly Mossy, second.

Open, Bitches—Won by Mr. and Mrs. W. B. Rogers's Champion Nishkenon Wee Lass; Capt. and Mrs. H. E. Harrison Chipman's Charan Merry Whimsey, second; Mrs. Edward Spencer's Peach, third; Mr. and Mrs. W. B. Rogers's ch. Nishkenon Tess, fourth.

Winners, Bitches—Won by Mr. and Mrs. Rogers's Nishkenon Comet; Mr. and Mrs. W. B. Rogers's ch. Nishkenon Wee Lass, reserve.

Best West Highland White Terrier—Won by Miss Claudia L. Phelps's ch. Rosstor Rawn.

DACHSHUNDE.

Judge—E. Arthur Stone.

Puppy, Dogs and Bitches—Won by Marie Fuchs's Astarte Hexe V. Boris; Mr. and Mrs. Norman W. Ward's Corner Heidi, second; Mrs. F. D. Erhardt's Teckelheim Trautel, third.

Novice, Dogs—Won by George H. Earle IV's Ingo von Luitpoldsheim; Mrs. C. Davies Tainter's ch. Teckelheim Kasperl of Voewood, second.

Open, Dogs (red)—Won by Mrs. T. T. de St. Phalle's Astarte Antina V. Boris.

Open, Dogs and Bitches (any color except black, tan and red)—Won by Astarte Kennels' Astarte Josuita V. Boris.

Winners, Dogs—Won by George H. Earle IV Ingo von Luitpoldsheim; Mrs. C. Davies Tainter's ch. Teckelheim Kasperl of Voewood, second.

Novice, Bitches—Won by Mrs. F. D. Erhardt's Asta von Zobtenblick; Astarte Kennels' Astarte Josuita V. Boris, second; Mrs. F. D. Erhardt's Teckelheim's Teckelheim Trautel, third; Mr. and Mrs. Norman W. Ward's Corner Heidi, fourth.

Limit, Bitches—Won by Mrs. C. Davies Tainter's Voewood Myra; Astarte Kennels' Astarte Josuita V. Boris, second; Mrs. Edwards Spencer's Skipton Friselle, third.

American Bred, Bitches—Won by Mrs. C. Davies Tainter's Voewood Myra; Mrs. T. T. De Saint-Phalle's Astarte Antinea V. Boris, second; Mrs. F. D. Ehrhardt's Asta Zom Zobtenblick, third; Mrs. Edwards Spencer's Skipton Friselle.

Winners, Bitches—Won by Mrs. C. Davies Tainter's Voewood Myra; Marie Fuchs' Astarte Hexe V. Boris, reserve.

Best Dachshunde—Won by George H. Earle IV's Ingo von Luitpoldsheim.

COLLIES.

Judge—Dr. Carleton Y. Ford.

Puppy, Dogs—Won by Mr. and Mrs. H. B. Kennedy's Kencroft Claudio; Mrs. E. K. Gay's Glengae Grandeur, second; Green Pond Farms Kennels' Green Pond's Blue Boy, third; Anahassitt Kennels' Anahassitt Admiral, fourth.

Puppy, Dogs and Bitches, White—Won by D. L. Findley's Lochland Lookout; Dr. J. P. Harbert's Bellefontaine White Belltri, second; Miss Constance K. Bard's Bellefontaine White Vixen, third.

Novice, Dogs—Won by Florence B. Ilch's Bellhaven Stronghold II; Mrs. H. McCurdy's Pinewood Prince, second; Robert O. Hayward's Skiff Eden Sandy, third; Green Pond Farm Kennels' Green Pond's Blue Boy, fourth.

American-Bred, Dogs—Won by Florence B. Ilch's Bellhaven Brilliancy; Florence B. Ilch's Bellhaven Stronghold II, second; Mr. and Mrs. H. B. Kennedy's Kencroft Claudio, third; Mrs. H. McCurdy's Pinewood Prince, fourth.

Limit, Dogs—Won by Florence B. Ilch's Laund Lindbergh of Bellhaven; Anahassitt Kennels' Wellcroft Winson, second; Robert O. Hayward's The Ace of Ashtead, third; Miss Katherine Underhill's Farburn Emerald of Bryntag, fourth.

Open, Dogs, Blue Merle—Won by Florence B. Ilch's Champion Bellhaven Blue Barrier; Tokalon Blue Sweet William, second; Bournbrae Kennels' Southport Blue Pete, third; Mrs. Reynolds's Miller's Brin Mill Blue Lanseer, fourth.

Open, Dogs, Tri-Color—Won by James F. Burgess's Ch. Bellhaven Ebony King; Mr. and Mrs. H. B. Kennedy's Kencroft Claudio, second; Florence B. Ilch's Ch. Bellhaven Bar None, third; Bournbrae Kennels' Laund Lionel of Bournbrae, fourth.

Open, Dogs, Sable or Sable and White—Won by Florence B. Ilch's Laund Lindbergh of Bellhaven; Harswing Kennels' Laund Lefrox of Harswing, second; Miss Katherine Underhill's Farburn Emerald of Bryntag, third.

Open, Dogs, White, 20 Per Cent Foreign Color Allowable—Won by D. L. Findley's Lochland Lookout; Adelfield Kennels' Adelfield White Cloud, second.

Open, Dogs, Any Color—Won by Florence B. Ilch's Laund Loyalty of Bellhaven; Florence B. Ilch's Ch. Bellhaven Bigheart, second; May H. McCurdy's Pinewood Prince, third.

Winners, Dogs—Won by Florence B. Ilch's Laund Loyalty of Bellhaven; Florence B. Ilch's Bellhaven Brilliancy, reserve.

Junior (dogs and bitches)—Won by Miss F. B. Ilch's Laund Loyalty Bellhaven; Florence B. Ilch's Bellhaven Stronghold II, second; Mrs. C. M. Lunt's Alstead Black Antagonist, third.

Puppy (bitches)—Won by Mrs. C. M. Lunt's Alstead Aviatrix; Genevieve Torrey's Torreya Tansy Too, second; Coniston Collie Kennel's Coniston Queen Mab, third; Miss Katherine Underhill's Bryntag Beatrice, fourth.

Novice (bitches)—Won by Mrs. C. M. Lunt's Alstead Aviatrix; Anahassitt Kennel's Anahassitt Antonia, second; Genevieve Torrey's Torreya Tansy Too, third; Cosalto Kennel's Cosalta Lady Lakeo, fourth.

American-Bred (bitches)—Won by Mrs. C. M. Lunt's Alstead Aviatrix; Florence B. Ilch's Bellhaven Bo Peep, second; Bournbrae Kennel's Bournbrae Blue Shadow, third; May H. McCurdy's Tokalon Wish, fourth.

Limit (bitches)—Won by Raymond Visscher's Spirit of Arken; Florence B. Ilch's Bellhaven Viola of Ashtead, second; Tokalon Kennel's Tokalon Sun Maid, third; Miss Elsie Shires's Moth's Blue Vera, fourth.

Open (bitches, blue merle)—Won by Bournbrae Kennel's Blue Witch of Bournbrae; Florence B. Ilch's Cloud of Bellhaven, second; Bournbrae Kennel's Southport Blue Magic, third; Bournbrae Kennel's Bournbrae Blue Bonetta, fourth

Open (bitches, tricolor)—Won by Florence B. Ilch's Bellhaven Viola of Ashtead; Bournbrae Kennel's Bournbrae Black Bonnets, second; H. Foster's Almost Adorable, third.

Open (bitches, sable or sable and white)—Won by D. L. Findley's Lochland Lucia; Dr. J. P. Harbert's Bellefontaine White Belltain, second; Miss Constance K. Bard's Bellefontaine White Vixen, third.

Open (bitches, any color)—Won by Raymond Visscher's Spirit of Arken; Florence B. Ilch's Laund Linctime of Bellhaven, second.

Winners (bitches)—Won by Raymond Visscher's Spirit of Arken; Mrs. C. M. Lunt's Alstead Aviatrix, reserve.

Best Collie—Won by Florence B. Ilch's Laund Loyalty of Bellhaven.

BEAGLES.

Judge, George A. Flammer.

Puppy (dogs, not exceeding 13 inches)—Won by W. Newbold Ely Jr.'s Treweryn Guardsman; Dr. A. Edgar Park's Park's Doctor, second; G. F. Elmore's Elmore Bub, third; Mr. and Mrs. Arthur Boyne's Boyne's Billy Rader, fourth.

Open (dogs, not exceeding 13 inches)—Won by Giralda Farms' Thorpe Satchville Panther of Giralda.

Winners (dogs, not exceeding 13 inches)—Won by W. Newbold Ely's Treweryn Guardsman; Giralda Farm's Thorp Satchville Panther of Giralda, reserve.

Puppy (dogs, over 13 inches and not exceeding 15 inches)—Won by Jack Hanrahan's Kensico Watchman; Saddlerock Kennel's Saddlerock Sunblaze, second; Shadowland Kennel's Shadowland Kouros, third.

Novice (dogs, over 13 inches and not exceeding 15 inches)—Won by Jack Hanrahan's Kensico Watchman; Carl Vanderlin's Laddie, second; Saddlerock Kennel's Saddlerock Shellbark, third.

American-Bred, Dogs (over 13 inches and not exceeding 15 inches)—Won by Ross S. Robinson's Grandview Rhapsody; Louis Batjer's Meadow Lark Somerset, second; Raymond L. Buchan's Mastercroft Masterman, third; Shadowland Kennels' Shadowland Kouros, fourth.

Limit, Dogs (over 13 inches and not exceeding 15 inches)—Won by Ross S. Robinson's Grandview Rhymster; Louis Batjer's Meadow Lark Somerset, second; Saddlerock Kennels' Saddlerock Sunblaze, third; Wilson Bernard's Devonshire Lindy, fourth.

Open, Dogs (over 13 inches and not exceeding 15 inches)—Won by Louis Batjer's Champion Meadow Lark Watchman; Carl Vanderdin's Superfine's Marksman, second; Daniel O'Connell's Mozart Smitty, third.

Winners, Dogs (over 13 inches and not exceeding 15 inches)—Won by Louis Batjer's Champion Meadow Lark Watchman; Ross S. Robinson's Grandview Rhymster, reserve.

Puppy Bitches (not exceeding 13 inches)—Won by Frank D. Stuart's Piedmont Charmer II; Dr. A. Edgar Park's Park's Little Joy, second; Richard B. Turner's Follies Noisy, third; Shadowland Kennels' Shadowland Koro, fourth.

Novice, Bitches (not exceeding 13 inches)—Won by Saddlerock Kennels' Saddlerock Shiner; Wilson Barnard's Devonshire Lulu, second.

American-Bred, Bitches (not exceeding 13 inches)—Won by Frank D. Stuart's Piedmont Charmer II; Dr. A. Edgar Park's Park's Little Joy, second; Mr. and Mrs. William G. Minich's Bette Sapper, third.

Limit, Bitches (not exceeding 13 inches)—Won by Gustave M. Mosler's Mosler's Nancy; Miss Elsie E. Walgrove's Walkanac La Mere, second; Giralda Farms' Wolverston Dainty of Giralda, third; Mr. and Mrs. William G. Minich's Bette Sapper, fourth.

Winners, Bitches (not exceeding 13 inches)—Won by Gustave M. Mosler's Nancy; Saddlerock Kennels' Saddlerock Shiner, reserve

Puppy, Bitches (over 13 inches and not exceeding 15 inches)—Won by Saddlerock Kennels' Saddlerock Scandal; Frederick L. Schweinler's St. Cloud Mona, second.

Novice, Bitches (over 13 inches and not exceeding 15 inches)—Won by Frederick L. Schweinler's St. Cloud Mona; Louis Batjer's Meadow Lark Orphan, second; Carol Vanderlin's Pocopson Dinah, third.

American-Bred, Bitches (over 13 inches and not exceeding 15 inches)—Won by James W. Fox's Delco Joyce; Gustave W. Mosler's Alice, second; Ross S. Robinson's Grandview Rosemarie, third; Carl Vanderlin's Superfine's Ina, fourth.

Limit, Bitches (over 13 inches and not exceeding 15 inches)—Won by Ross S. Robinson's Grandview Radiance; Carl Vanderlin's Pocopson Betty Jane, second; Gustave M. Mosler's Margy, third; Louis Batjer's Meadow Lark Roulette, fourth.

Open, Bitches (over 13 inches and not exceeding 15 inches)—Won by Gustave M. Mosler's Meadow Lark Faultless; Louis Batjer's Meadow Lark Dawn, second; Carl Vanderlin's Pocopson Betty Jane, third.

Winners, Bitches (over 13 inches and not exceeding 15 inches)—Won by Gustave M. Mosler's Meadow Lark Faultless; Louis Batjer's Meadow Lark Faultless, reserve.

Field Trial Class for Dogs and Bitches—Won by James W. Fox's Delco Joyce; Carl Vanderlin's Pocopson Betty Jane, second; Gustave M. Mosler's Whip's Whoop, third.

Best Beagle—Won by Giralda Farms' Continental Prim of Giralda.

VARIETY GROUPS.

WORKING DOGS.

Judge, Dr. Howard W. Church.

Won by Laund Loyalty of Bellhaven (collie), owned by Mrs. Florence B. Ilch; Champion Fedor Von Butersburg (Doberman Pinscher), owned by White Gate Kennels, second; Champion Arko v. Sadowwaberg of Jessford (shepherd), owned by Jessford Kennels, third; Champion Lassie of the Farm (old English sheepdog), owned by Mrs. Wilbur Kirby Hitchcock, fourth.

TOYS.

Judge, Miss Rosalie Stewart.

Won by Champion King Pippin of Greystones (pekingese), owned by Mrs. C. Hager; Plume des Visors of All Cella (Brussels Griffon), owned by Mrs. C. de la Torre Bueno, second; Champion Orfort Golden Sprite (pomeranian), owned by Pinegrade Kennels, third; Lady Clio of Arr (Maltese), owned by Mrs. James Gardner Rossman, fourth.

NON-SPORTING DOGS.

Judge, Dr. Thomas D. Buck.

Won by Champion Reigh Count (Boston terrier), owned by Mrs. L. B. Daley; Champion Maple Spring Boddie Boy (bulldog), owned by Carey W. Lindsay, second; Greenacre Ah Ling (chow chow), owned by Ormond Deignan, third; Champion Roff o' the North (schipperkes), owned by Mrs. George E. Brown, fourth.

TERRIERS.

Judge—Theodore Offerman.

Won by Eden Aristocrat of Wildoaks (fox terrier), owned by Mr. and Mrs. R. C. Bondy; Champion Pine Grade Perfection (Sealyham), owned by Frederic C. Brown, second; Champion Danara Aon (Irish terrier), owned by Mr. and Mrs. Joseph Hoyt Jr., third; Maid of Bwlifa (Welsh terrier), owned by Proctor & Lord, fourth.

SPORTING DOGS.

Judge—Samuel G. Allen.

Won by Champion Herewithem J. P. (pointer), owned by Robert F. Maloney; Champion Lucknow Creme de la Creme (cocker spaniel), owned by Mr. and Mrs. Federic C. Brown, second; Champion Higgins' Red Pat (Irish setter), owned by William W. Higgins, third; Continental Prima of Giralda (beagle), owned by Giralda Farms, fourth.

BEST DOG IN SHOW.

Judge, Dr. Carleton Yates Ford.

Won by Laund Loyalty of Bellhaven (collie), owned by Mrs. Florence Bilch.

19th Victory in Row Scored By Mrs. Dodge's Noted Beagle

A triumph was scored in the Westminster dog show yesterday by Mrs. Hartley M. Dodge, the former Miss Geraldine Rockefeller, when her beagle, Continental Prim of Giralda, was crowned the best of breed by Judge George A. Flammer of Roseland, N. J. This dog is one of the finest beagles ever exhibited at a Westminster show and previous to yesterday's victory had scored eighteen straight triumphs, each culminating in being chosen as best beagle.

Sports of the Times

Reg. U. S. Pat. Off.

By JOHN KIERAN.

BILL TILDEN, coming back to the tennis courts after an absence of four or five months, was soundly trounced by John Van Ryn, late of Princeton and one of the best of the younger players of this country. Granting that Tilden is slowing up a trifle, and that Van Ryn is moving forward each season, the obvious explanation for the crushing defeat of the internationalist is lack of practice.

It's the same in all sports where the competition is keen and the competitors are numberous and vigorous. If a man sits down to take a rest, the parade drifts on by him and he has to run to catch up.

This explanation of the Tilden defeat is not a reflection on the playing ability of the former Princeton star. In fact, one might take the case of Van Ryn himself as another example of what practice means. He was invited to try out for the Davis Cup team last Spring, but it was his final year in college, and he thought he couldn't spare the time from his studies. It was a sensible move, but his tennis suffered.

Upon graduating last June, Van Ryn decided to have a real whirl at tennis before settling down to a serious business career. He played regularly through the Summer in this area and later went to California, where he played every day through the late Fall and early Winter. Those who saw him whack the ball in the Heights Casino tournament say he is now playing the best tennis of his court career.

Regular practice is the answer.

In Other Fields.

Bob Jones went to the open championship at Oakmont in 1927 with only a few scattered practice rounds behind him. He finished outside the first ten, which was something of a novelty to him. It was his worst open championship performance in eight years.

Bob hadn't intended to play in the British open championship that year, but the setback at Oakmont was such a shock to the Jones family pride that he hurriedly packed his bag and went abroad to St. Andrews. The Oakmont tournament had served one useful purpose. It had given him the needed practice and had put him on his game. At St. Andrews he won the British open championship for the second year in succession, a feat that no other player had been able to perform in the last twenty years.

It's amusing to watch some of the famous hitters of the big leagues trotting up to the plate for their first turns at bat in Spring practice. Sometimes they miss the ball by as much as a foot though the pitchers are just "tossing them in there" with no attempt to put on steam or fool the batter with curves. It takes time to adjust the batting eye and get the bludgeon swinging along the right orbit.

Lacking practice, a sprinter or distance runner would finish nowhere in first-class competition. It's the same in all games. A man must keep playing to hold his form and his place in the sun.

What Price Glory?

There are those who think that the price is too high and the prize isn't worth the practice. To be an outstanding star in almost any modern sport a player must devote himself almost entirely to that sport and to very little else.

If it's an amateur game and the player is independently wealthy, the situation presents no serious problem. But comparatively few of our leading amateur players enjoy the luxury of an unlimited bank account. Sooner or later they have to face the task of earning a living. It must be something of a wrench for an athletic hero to retire from the limelight and catch the 8:15 to work every morning.

But there have been great players who retired in that sensible fashion and at an age when their best playing days were before them if they cared to continue. There was R. Lindley Murray in tennis, for instance. He was at the top of his game and the height of fame when he stepped off the court to concentrate on the prosaic task of earning a living. Dean Mathey was another first-class tennis player who dropped quickly from sight because he thought that work was more important than sport.

Most of the heroes of college athletics drift quietly to work after graduation. The world at large hears much about the exceptions who continue in amateur competition or go into the professional field, but little is heard of the ten times as many lads who put aside their racquets, football togs, baseball gloves or running shoes to pick up the tools of a trade or take up the details of a profession.

The Jones Boy.

It's quite all right for a schoolboy or a college student to play all the games he can when free of the classroom, and in this connection it might be noted that Bob Jones won most of his famous victories on the links when he was still a registered student and sticking fairly closely to his study program.

Now that Bob is working regularly in a law office, it is probable that his golf will suffer. He has said as much himself. He expects it. Indeed, he is in favor of it. Not that he wants his golf to be bad, but that he wants his law business to be good, and he knows that, somewhere along the line, one must be sacrificed for the other.

Jerry Travers dropped out of regular tournament competition when he was still a front-rank player. Bob Gardner, twice national amateur champion, never let golf interfere with business.

Unsung Heroes.

Alex Smith will tell you that one of the best amateur golfers in this area ten years or more ago was T. V. Bermingham of Wykagyl. The name may not be familiar, because he played only in local tournaments when he could escape from work. Alex and other professionals told him that, with a little practice, he would be the equal of any amateur golfer in the country.

"I'd like to play," said Bermingham, "but I've got to work."

There are others like that; real amateurs. It's a comforting thing to remember when puzzling over the problem of more famous amateurs who somehow manage to devote more time and energy to sport than do the professionals at the same game.

This is a partial explanation of why a real amateur, unless he is independently wealthy, can hold his place in the front rank of sport for only a short time, generally when he is still in college or for a brief while after graduation. After that he might go to work, with only week-ends for play and no time at all for practice. Which means that he bids a fond farewell to all his greatness as a front-rank player.

SYRACUSE VICTOR BY 43-11.

Gains Seventh Triumph in Eight Starts by Routing St. Lawrence.

Special to The New York Times.

SYRACUSE, N. Y., Feb. 13.—The Syracuse University five defeated St. Lawrence by 43 to 11 at Archbold Gym tonight. It was the seventh victory in eight starts for the Orange.

The line-up:

Syracuse (43).	G.	F.	P.	St. Lawrence (11).	G.	F.	P.
Haylan, lf	5	3	13	Capoello, lf	1	0	2
Stevens	0	0	0	Engevine	0	0	0
Larnaver	0	0	0	Herron, rf	2	2	6
Beagle, rf	3	2	8	Eckhardt, c	0	0	0
Walkov	1	0	2	Stickles	0	0	0
Pond	0	0	0	Williams, lg	0	0	0
Shaw, c	2	0	4	Percy	0	2	2
Harwood	1	0	2	Keller, rg	0	0	0
Bromberger	0	0	0	Galvin	0	1	1
Katz, lg	2	3	7				
DeFilippo	1	0	2	Total	3	5	11
Brenneman	1	0	2				
Fogarty, rg	0	1	1				
Fredericks	0	2	2				
Total	16	11	43				

Referee—McCarthy. Umpire—Risley. Time of halves—20 minutes.

WILLIAMS DEFEATS TRINITY

Triumphs on Home Court in Fast Basketball Clash, 32 to 20.

Special to The New York Times.

WILLIAMSTOWN, Mass., Feb. 13.—Williams defeated Trinity in a fast basketball clash here tonight by 32 to 20.

The line-up:

Williams (32).	G.	F.	P.	Trinity (20).	G.	F.	P.
Betham, lf	1	2	4	Slossberg, lf	2	3	7
Howse	1	0	2	Knurek	1	0	2
Willmott, rf	3	0	6	Flemming, rf	0	2	2
Thoms	0	0	0	Nye, c	1	0	2
Allen, c	4	0	8	Bissel, lg	2	1	5
Fowle	0	0	0	Glynn	0	0	0
Cuddeback, lg	1	0	2	Deschamps, rg	0	2	2
Field	1	0	2	Total	6	8	20
Alexander, rg	4	0	8				
Ely	0	0	0				
Total	15	2	32				

HOCHSCHILD LOSES IN FLORIDA GOLF

Is Beaten by Butler, 4 and 3, in Second Round of Tourney at Palm Beach.

McNEIL BOWS TO MILLER

Birdie on 12th and 17th Aid in Carrying Play to 19th Hole in South Florida Test.

PALM BEACH, Fla., Feb. 13.—Walter Hochschild of the Century Country Club at White Plains, N. Y., was defeated in the second round of the South Florida championship tournament on the Palm Beach Golf Club course here today by Jack Butler, former Notre Dame star, who was never down to his Manhattan rival, and, leading by 4 up at the turn, won by 4 up and 3 to play.

Kenneth McNeil of Bridgeport was beaten in a 19-hole struggle by N. E. Miller of Trenton, N. J. Birdies on the twelfth and seventeenth holes enabled Miller to carry the match into overtime.

The summaries:

First Division—Albert R. Hakes, Fredonia, N. Y., defeated Oral Brailey, Toledo, 2 and 1; Jack Butler, West Palm Beach, defeated W. Hochschild, New York City, 4 and 3; N. E. Miller, Trenton, N. J., defeated K. H. McNeil, Bridgeport, Conn., 1 up (19 holes); S. L. Reinhardt, Chicago defeated Jack McCarth, Boston, 4 and 2.

Beaten Eight, First Division—R. W. Hopkins, Boston, won by default from J. W. Gilbert, Detroit; H. A. Kelly, Buffalo, N. Y., defeated L. J. Willner, Trenton, N. J., 1 up (19 holes); Roger Bacon, Highland, Conn. defeated L. R. Sikes, West Palm Beach, 2 and 1; Robert Crosbie, Newton Center, Mass., won by default from M. A. Carroll, Oshkosh, Wis.

Second Division—Harry W. Kase, Newark, N. J., defeated J. M. Stoddard, New York City, 3 and 2; H. H. Rauh, Great Neck, L. I., defeated W. C. Woodruff, Palm Beach, 4 and 3; H. L. Willoughby Jr., Philadelphia, defeated J. S. Burton, Cleveland, 1 up; William B. Langford, Chicago, defeated R. D. Faris, New York, by default.

Third Division—A. C. Sunstein, New York City, defeated A. McNeil, Bridgeport, Conn., 3 and 2; J. Johnson, New York City, won by default from George H. Keim, Garden City, L. I.; C. J. Claudon, Fairbury, Ill., defeated R. C. Beal, New York City, 5 and 4; Clarence Hall, Washington, D. C., defeated T. C. Manning, West Palm Beach, 2 and 1.

Fourth Division—Earle Liederman, New York City, defeated Tom Goodwin, New York City, 3 and 2; M. S. May, Grand Rapids, Mich., defeated L. C. Sunstein, New York City, 2 and 1; H. E. Ferguson, Palm Beach, defeated George T. McCarthy Sr., Bridgeport, Conn., 3 and 2; A. J. Rush, Newark, N. J., defeated John G. Conner, Trenton, N. J., 5 and 4.

RYERSON ADVANCES IN ST. AUGUSTINE GOLF

Beats Palmer, 3 and 1, in Thrilling Match—Weber Defeats Dantzler by 5 and 4.

ST. AUGUSTINE, Fla., Feb. 13.—Jack B. Ryerson, former Yale team golf star, won a thrilling match on St. Augustine links today in the first match round of the thirteenth annual St. Valentine's competition for the William R. Kenan Jr. Cup when he defeated Walter Palmer of Hartford, 3 and 1, after a see-saw battle.

A New York City player figured in the other featured match when George Dantzler bowed to the trophy defender and medalist, Harold Weber. Weber improved his medal card by three strokes, finishing one over par 71, and defeated Dantzler by 5 and 4.

The summaries:

First Division—A. E. Oschlager, New York City, defeated H. R. Brown, Roslyn, L. I., 2 up; Jack B. Ryerson, Cooperstown, N. Y., defeated Walter Palmer, Hartford, Conn., 3 and 1; Harold Weber, Toledo, Ohio, defeated George L. Dantzler, New York City, 5 and 4; W. Walling, Chicago, defeated George Atherholt, Philadelphia, 1 up; C. V. Black, Cincinnati, defeated L. Edgecomb, Philadelphia, 1 up; Joe Capo, St. Augustine, defeated K. C. H. Monk, Montreal, 2 up; Cyril C. Spades, Chicago, won by default from George Morse, Rutland, Vt.; W. Knight, Asheville, N. C., defeated W. Eberling, New York City, 1 up

Second Division—J. S. Epstein, Great Neck, L. I., defeated F. H. Morrison, La Porte, Ind., 3 and 2; A. Miller, New York City, defeated J. Trainor, Seaview, N. J., 5 and 4; N. F. George, Stamford, Conn., defeated C. L. Bonham, New York City, 1 up; C. Chafey, Point Pleasant, N. J., defeated C. A. Leitch, New York City, 1 up; L. E. Wilder, Stamford, Conn., defeated Dr. J. A. Hill, Asbury Park, N. J., 4 and 2; Mark G. Magnuson, Toledo, Ohio, defeated J. Hogg, Brooklyn, N. Y., 2 up.

HOLY CROSS FIVE WINS.

Connors Stars in Victory Over the Connecticut Aggies, 23 to 21.

Special to The New York Times.

STORRS, Conn., Feb. 13.—Holy Cross defeated the Connecticut Aggies' quintet here tonight, 23 to 21. Connors, Morris and Sullivan scored all the points for the winners, Connors topping the list with 12.

The line-up:

Holy Cross (23).	G.	F.	P.	Conn. Aggies (21).	G.	F.	P.
Connors, lf	3	6	12	Schildden, lf	2	0	4
Morris, rf	1	3	5	Dall	0	0	0
Sullivan, c	3	0	6	Chubbeck, rf	1	6	8
Mateo, lg	0	0	0	Matskin, c	0	0	0
Clancy, rg	0	0	0	Ryan, lg	2	1	5
Brady	0	0	0	Duffy, rg	2	0	4
				Lamoureux	0	0	0
Total	7	9	23	Total	7	7	21

Referee—Dillon. Time of halves—20 minutes.

MONTCLAIR A. C. IS VICTOR.

Squash Racquets Team Beats Park Avenue Squash Club, 5 to 2.

The Montclair A. C. defeated the Park Avenue Squash Club at squash racquets on the Park Avenue Club last night, 5 to 2. G. L. Millington of Montclair vanquished E. J. Hardy in the No. 1 match, 15—18, 15—6, 15—12, 15—8.

The summaries:

G. L. Millington, Montclair, defeated E. J. Hardy, 15—18, 15—6, 15—12, 15—8; E. L. Winpenny, Montclair, defeated A. B. Poor, 18—17, 18—17, 15—8; Donald B. Foresman, Montclair, defeated F. M. Horn, 15—8, 9—15, 15—8, 18—15; Francis Hurd, Montclair, defeated John A. Rauh, 18—17, 12—15, 18—17; D. J. Cowell, Park Avenue, defeated R. Cook, 15—4, 3—15, 15—12, 12—15, 15—10; E. L. Gordy, Montclair, defeated E. De Bronkhard, 9—15, 18—17, 18—14, 15—12; H. A. Haines, Park Avenue, defeated A. Davidson, 15—0, 11—15, 15—10, 15—6.

PRINCETON CUB FIVE WINS.

Triumphs Over Lawrenceville Quintet by 31-21 Score.

Special to The New York Times.

LAWRENCEVILLE, N. J., Feb. 13.—The Princeton freshmen defeated the Lawrenceville quintet, 21 to 21, here today.

The line-up:

Princeton 1932 (31).	G.	F.	P.	Lawrenceville (21).	G.	F.	P.
Goodpasture, lf	3	1	7	Stallman, lf	3	1	7
Rosenblum, rf	5	0	10	Bancroft, rf	2	0	4
Lord, c	3	2	8	Farnum, c	0	1	1
Desire, lg	0	0	0	Hinck	2	0	4
Halsey	1	0	2	Markley, lg	0	2	2
Lemon, rg	2	0	4	Sargent, rg	0	1	1
				Peterson	1	0	2
Total	14	3	31	Total	8	5	21

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FREEZING EUROPE FACES COAL FAMINE

Food Is Also Scarce in Central Countries, With Paralysis of Railroads Retarding Supplies.

MANY DYING IN BALKANS

Whole Groups Perish in Bitter Cold —Influenza Rampant—Nations Beg One Another for Aid.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—The wintry spell remained unbroken throughout the British Isles today and still lower temperatures were recorded in many parts of the Continent. There is no prospect of milder weather yet, according to tonight's forecasts, and intense suffering is being caused throughout the whole of Europe.

England's chief difficulty is frozen water pipes. Officials opened the roadway in many London districts and tapped the mains, criers shouting as in olden times, telling householders where water was obtainable. The water systems here are not designed to withstand such severe conditions, and when the thaw comes it is expected that thousands of households will be flooded out as a result of bursting pipes. As it is, many homes already have been ruined by an unexpected rush of water. A number of domestic boiler explosions as a result of frozen pipes have added to the discomforts of the frost, and in Birmingham a woman was killed and two children were injured from flying fragments from a kitchen range.

One of the lowest temperatures recorded is in Breconshire, where it is 6 degrees below zero Fahrenheit. London so far has escaped snow but all the surrounding lakes are frozen and skating is general.

Snow From Clear Berlin Sky.

Berlin experienced a strange phenomenon today, light snow falling from a cloudless sky. Meteorologists explain that this was due to condensation of moisture in the upper atmosphere which fell in the form of granules of ice. A Junkers airplane succeeded in finding a German ship imprisoned in ice eighteen miles southeast of Gjedser on the Danish Coast and dropped a quantity of food and two gallons of rum by means of parachutes.

Other airplanes made expeditions to the North Sea and the Baltic islands and reported a Polish ship in a dangerous situation off Scheimunde and several others flying distress signals. The warships Elsass and Schleswig-Holstein yesterday freed a number of French, Russian, English, Spanish and German ships from the ice. It is believed there are still about twenty-five ships imprisoned in the western Baltic, but their location and succor are difficult owing to their constantly changing positions due to drifting packs of ice.

In Paris the minimum temperature registered in the last twenty-four hours was 5 degrees, Fahrenheit. The record low temperature in France was at Le Puy, where it was 13 below zero, Fahrenheit. The intense cold has now spread from the eastern and central districts of France to the west and south, and thus the whole country is in its grip. The carnival procession and outdoor sports are at a standstill at Cannes and the battles of flowers announced for next week at various Riviera resorts have been postponed owing to a scarcity of flowers.

Boulogne Harbor is now frozen and shipping is held up. A fierce gale blew over Trieste yesterday and many houses were unroofed, while sea traffic was suspended. Cold prevails all over Italy. In Venice 15.8 degrees Fahrenheit was registered, and a similar temperature was recorded at Milan. Snow is falling practically everywhere in Northern Italy.

LONDON, Feb. 13 (AP).—Coal and food have become the crying needs of some European countries, and several governments are trying to find the means of halting threatened shortages in these necessities of life.

All Europe, except Spain and the southern parts of the Italian and Balkan peninsulas, has been affected by the weather. Death has come to whole groups in the Balkan States. Influenza has increased in intensity and many communities face semi-starvation because of the stoppage of food supplies.

At the other end of the continent, in the far north of the Scandinavian peninsula, temperatures have been above normal. There is, however, the usual amount of Winter in those regions.

Swedish meteorologists, said a report from Stockholm, believe that the unprecedented cold has been caused by higher temperatures in the Gulf Stream. They have heard that these have been 5 degrees centigrade more than usual and they think that this has interrupted the regular atmospheric pressure fields. The result has been high barometer records over Central Europe, accompanied by constant easterly winds, bringing extreme cold.

Governments are calling on each other for aid. Austria's envoys made personal appeals to the executives of Poland and Czechoslovakia for coal, while Sweden and Germany asked Finland for the loan of icebreakers.

Nice Coldest in Eighty Years.

PARIS, Feb. 13 (AP).—All Gaul has been divided into three parts by the cold wave. One, including the Riviera, is covered with snow; another, which embraces a large part of the north and east of France, is coated heavily with ice, and the third, of which Paris is the centre, is experiencing bright sunshine but low temperatures.

Nice said that the French and Italian Rivieras were covered with six inches of snow and that Nice had not been so cold in eighty years.

The weather began to tell too on the larders of Paris. Only half of the regular supplies of meat and butter were delivered at the Central Markets and only about 20 per cent of the regular vegetable shipments came in.

Closing Schools in Germany.

BERLIN, Feb. 13 (AP).—Schools and similar institutions were being closed by many German communities today to conserve fuel and prevent a threatened cold weather catastrophe. The Federal government has two battleships at work in the Baltic Sea smashing lanes to icebound vessels of all nationalities.

Here in Berlin the municipal council ordered all schools closed for a week and also shut up all public baths. The city appealed to the Federal railways for special trains to bring coal to the capital. Some of the largest industrial plants said they had fuel only for another week and brown coal was especially scarce.

Central Europe's Plight Worse.

Wireless to THE NEW YORK TIMES.

VIENNA, Feb. 13.—Polar weather has Central Europe no less in its grip today because the "traveling North Pole" has, according to the temperature chart, shifted slightly from Vienna in the direction of the British Isles. Until the temperature rises above the freezing point—of which there appears not the slightest hope at present—the plight of the icebound heart of Europe will certainly grow steadily worse, whether the thermometer rises or falls.

The price paid for a slight diminution in the intensity of the frost proved high enough when yesterday's and today's steady snow falls began to clog the wheels of civilized life in so far as the frost had not already made them immobile. In Budapest railway connections are gradually being smothered in snow. Expresses from Rome and Trieste have been snowbound all day near Lake Balaton and Postumia, respectively. The Riviera express also came to a stop in masses of snow near the frontier tonight. The Budapest express failed to reach Vienna.

Czech Communications Down.

Czechoslovak communications are suffering no less. Telegraph and cable lines to foreign countries are almost all useless, although some telephone lines are usable. Wireless has become the only method of transmitting telegrams. So bad is the railway situation that today twenty-four expresses alone had suspended.

The greatest tragedy of the freeze is the direct effect on living creatures. The worst sufferers, of course, are the denizens of field and forest, and their close associates, the gypsies. At Janoff, in South Poland, an entire encampment of thirty-four gypsies was frozen to death last night.

In Rumania a gypsy settlement near Campira has had a toll of deaths every morning since the freeze began. Today six children, two men and two women were found frozen to death there. At Buzeu twelve gypsies were found dead in various huts. At Kischeneff a family of fourteen was frozen to death.

In Yugoslavia five gypsies, including three children, begged for shelter from door to door tonight, vainly, all the peasants refusing, even in a snow blizzard, to accommodate the dirty, ragged troop. This morning the family was found lying dead at the edge of the village.

Score of Trains in Drifts.

Bukowina, in the most desolate part of Rumania, has become a veritable cemetery for trains. Nearly a score have been buried there almost a week in snowdrifts. The average temperature is 38 degrees below zero, Fahrenheit. All schools have closed for a week.

The unprecedented sight of icebergs in the Black Sea tempted crowds onto the blizzard-swept quays of the Bulgarian port of Varna. Like other Bulgarian Black Sea ports, it is ice-blocked, and this is reported to be true of Odessa.

In Austria a coal famine threatens to add to the terrors of the water famine, which resulted today in a decision to cut off water supplies except for three hours out of each twenty-four. The issuance of coal cards already is under consideration, as the quantity of coal received daily is only a small fraction of the amount called for and the stocks are nearing exhaustion. Urgent appeals and even diplomatic representations to Poland and Czechoslovakia, the chief sources of supply, only elicited the reply that these countries were suffering from shortage and, owing to the sickness of railway personnel, would be unable to expedite shipments.

Troops distributed 51,000 portions of tea free from army kitchens today to the starving poor in the streets of Vienna and the Bakers' Union gave free bread for distribution with the tea.

The frost has worked a revolution in the school world. The teachers' greatest difficulty is in persuading the children to leave the class rooms, which it is desired to close early in order to save fuel. The children beg for an extension of their lessons in order to avoid freezing at home.

The steel works in Vienna was forced today to close down all departments dependent on electricity as a result of the failure of water power and of coal supplies for steam power. Five thousand men consequently are without employment for a time.

The privations of Austrian workers are beginning to give cause for fear of a political reaction.

Austrian Parliament Suspended.

VIENNA, Feb. 13 (AP).—The Austrian Parliament was suspended today for two weeks by Chancellor Seipel because of the cold weather. The government explained that this would save five tons of coal daily.

Parts of Rumania reported that people had dropped dead in the streets. The tragedy throughout Bassarabia, which is experiencing a bad shortage of food, was further heightened today by fresh snowfalls which blocked relief trains from Bucharest.

Czechoslovak railroad authorities are burning petrol along the roadbed in order to keep passenger and freight trains from freezing to the rails.

Icebergs in Black Sea.

Most of the ports on the Black Sea have been reported as icebound as Archangel. What icebreakers were available have not been powerful enough to break the ten feet of ice that locks the harbors. All Bulgarian and Rumanian wireless stations are receiving continuous calls for help from vessels which have been unable to gain shelter.

Some boats have reported sighting small icebergs, an unprecedented phenomenon for the Black Sea.

Zangreb, the capital of Croatia, has experienced thirty-six hours of snowfall and all street car and railroad service there is paralyzed.

Budapest, capital of Hungary, said there were 300,000 cases of influenza there and that long queues had formed outside of drug stores made up of seekers after aspirin and quinine. Hospitals have received 340 cases of frostbite within forty-eight hours and the city government has distributed free coal to 50,000 poor families.

Soup kitchens have been opened in Vienna and President Miklas has appealed to Austrian bakers to supply free bread to these food centres. Most Balkan capitals are in similar straits, the prices of food having risen from 10 to 25 per cent.

Zero Weather in Belgium.

BRUSSELS, Belgium, Feb. 13 (AP).—Belgium is suffering from zero temperatures everywhere, with a record of 13 below zero, Fahrenheit, at Arlon.

Huge damage is reported to have been caused in the hothouses of the Ghent district, where great difficulty was experienced in maintaining sufficient heat. Thousands of rare plants and bulbs were ruined.

Coal Shortage at Warsaw.

Wireless to THE NEW YORK TIMES.

WARSAW, Feb. 13.—Poland still suffers from a frost more severe than any known for the last 170 years. Twenty deaths from cold have been reported in Warsaw in the last three weeks. The supply of coal is very scarce owing to interrupted railroad traffic.

The city authorities are distributing coal from the stock of the Warsaw garrison to the poor. Half of the passenger train services have been suspended. The complicated signal system has been most seriously affected. Half of the railwaymen are sick and the other half are working overtime. The Danzig ports are frozen.

Polish steel factories complain of the shortage of iron, the metal being held up in the Baltic Sea en route from Sweden. A gas pipe burst here owing to the cold, killing two workers and injuring several others. Twenty-one persons belonging to five gypsy families have perished in Volhynia. Game is perishing in great numbers and hares and partridges are seeking refuge in human dwellings. Wolves and foxes are invading the villages. The thermometer shows 25 degrees below Fahrenheit at Warsaw and 35 below in the southern mountain ranges.

Ice Blockades Baltic.

STOCKHOLM, Sweden, Feb. 13 (AP).—Severe cold and an incessant easterly wind have combined to erect a tremendous ice barrier between Germany and Sweden, forming at times a complete blockade of traffic in the Baltic. Conditions are especially threatening in the three straits between Sweden, the Danish Isles and the Continent.

The safety of ships has not only been jeopardized, but the ice heaped up in those waters has threatened a blockade that would shut off supplies of coal and paralyze sea traffic. In the Cattegat and the sound 130 steamers are fast and are awaiting the arrival of a big ice-breaker belonging to this municipality.

MOSCOW, Feb. 13 (AP).—It is stated that about 100 calls for help have been received from vessels frozen fast in the ice in various parts of the Baltic Sea. At the request of ship owners the Soviet icebreakers at Leningrad are being prepared to start on a relief expedition.

PARIS GRIP VICTIMS BETTER.

Foch, Briand and Doumergue Progress—Pershing Stays Indoors.

Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 13.—The distinguished invalids whose conditions are causing much concern in international circles here, for the most part showed satisfactory progress toward improvement today, but grip is still keeping many public men in the sick-room.

Among the exceptions are S. Parker Gilbert, whose illness was believed to have been conquered. He suffered a slight relapse and canceled his engagements. Former Premier Herriot has been added to the list of influenza sufferers and was ordered to bed by his physician today.

General Pershing, who arrived in Paris in a somewhat weakened condition following an attack of influenza during the Atlantic crossing, today received many calls from French notables alarmed by reports of his illness. The General himself, however, cheerfully answered the telephon calls at his hotel, assuring all that he was much better and no longer had any fever, but that, on the advice of his doctors, he would remain in his room for two or three days.

Marshal Foch, whose prolonged illness is causing most serious anxiety, was reported to be slightly better. He reproached his doctor, M. Heitz-Boyer, with having fed him more kinds of medicine in the past month than he had taken during his entire lifetime previously.

M. Briand and President Doumergue are both reported to be progressing nicely after touches of influenza.

Thus far the international finance experts have been fortunate enough to avoid the epidemic, and it is the general hope in Paris that the existing low temperature, which seems to have no other cause for welcome, may do some good in diminishing the number of influenza germs which have been holding a grand international conference themselves in the French capital.

35 Hurt in Austrian Rail Accident.

Wireless to THE NEW YORK TIMES.

VIENNA, Feb. 13.—Thirty-five persons were injured, three of them seriously, in a train accident at Tullnerbach, thirty miles from Vienna today. The Arlberg express, a luxury train with through passengers for London, had halted because of engine trouble, and the Vienna-Ostend express, which follows it by fifteen minutes, crashed into it.

RECITAL BY ALTON JONES.

Pianist Gives a Musicianly Performance at Town Hall.

Alton Jones, an accomplished pianist, appearing in his annual recital at the Town Hall last night, received greeting of personal warmth from an audience that followed with delight his musicianly performance of Schumann's sonata, Op. 22. The music was well chosen, well played and closely listened to. The silent house was moved to applause of a singularly hearty sort as the player turned from the romantic opening to the sonata's quieter moods, in which again he held attention, while the brilliant final rondo was interrupted by handclaps before its close. Mr. Jones began the recital with shorter pieces from Schubert and Brahms, and after a Chopin group his program ended with two moderns, Ravel and Dohnanyi.

Mankind Warned to Resist Insect Conquest; Scientist Finds Bugs Better Adapted to Live

Special to The New York Times.

ATLANTIC CITY, N. J., Feb. 13.—Mobilization of man's intelligence in a life and death struggle against the menace of world conquest by insects was demanded here tonight by Dr. L. O. Howard, principal entomologist of the United States Department of Agriculture. He spoke at the sixteenth annual meeting of the New Jersey Mosquito Extermination Association.

The only thing mankind possesses which gives him a chance to dominate the bug is his mind, Dr. Howard warned. In other ways humanity is feebler, worse adapted to live on earth.

Anatomically and physically insects have a great advantage, the scientist declared. Their size, their capacity of adaptation to environ, power of concealment, speed of flight and other movement are superiorities. The tremendous fecundity of insects and the fact that when an insect is born it starts to take care of itself right away also help. Them, too, its wants are simpler. As it is, they consume the equivalent of the work of a million men a year, said Dr. Howard.

The warning was directed principally to the colleges and universities More courses and further research in entomology, Dr. Howard said, will be the only means of preserving the world for anthropoids.

Besides Dr. Howard, Matthew Andronico, president of the association, and Frank W. Miller, associate entomologist at the New Jersey Agricultural Experiment Station, addressed the gathering. New facts concerning the insects were reported as follows:

Culex pipiens, the common house mosquito, likes milk, but prefers it sour. A woman in Madras, India, has discovered a new repellant for mosquitos, namely, a slice of fresh lime rubbed on the flesh and allowed to dry. Only one new natural enemy to the mosquito, the anthomyid fly, living in Japan, was discovered this year and may be imported here if feasible. Yellow fever is not extinct nor will be as long as the yellow fever mosquito is allowed to breed.

It was also reported that the public is awake to the danger of mosquitos and the New Jersey extermination boards have no trouble raising money. Back yards, barrels, tubs, cisterns and cans must be dry or pests will breed.

Better machinery was made last year for digging and draining ditches and spraying oil. Last year would have been unbearable in Bergen, Passaic, Essex, Hudson, Union, Morris, Middlesex, Monmouth, Ocean, Atlantic and Cape May Counties, N. J., had it not been for the extermination commissions of those localities.

Snow Delays Miss Lloyd George.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—The electioneering campaign of Miss Megan Lloyd George, daughter of the Liberal leader, was unceremoniously interrupted today by a snow drift into which her car plunged while she was driving with a woman companion in Anglesea. Miss Lloyd George was due to preside at a concert at Llandeusant in Centre Island and was determined to get there, so she and her companion started to walk. Later a commercial traveler ploughing his way through the snow in a more powerful car overtook the women and landed Miss Lloyd George at her destination in time.

BRADY FOR SCHOOLS TO PRODUCE ACTORS

Condemning Modern Theatre, He Says One Trouble Is Lack of Stage Training.

ATTACKS OBSCENE DRAMA

Producer Also Blames Superfluity of Theatres and Inexperienced Managers for Conditions.

William A. Brady, theatrical producer, who spoke on "The Theatre—of Yesterday and Today" before the Men's Club of the Free Synagogue, 40 West Sixty-eighth Street, last night, began with reminiscences of his fifty-odd years in the theatre and concluded with an attack on modern conditions of the stage.

The evils as presented by Mr. Brady are: Lack of proper training for young actors, a superfluity of theatres; speculators and exorbitant prices; productions by inexperienced managers, and obscenity.

The principal reason for the dearth of players of great talent, according to Mr. Brady, is that there is no place to send the stage aspirant for training.

"Where would you send a boy or girl who wanted to go on the stage?" he asked. "To the course at Yale? It's a makeshift one. They make some more motions up at Harvard, and there's a class up at Columbia here. Nowhere is this business really taught, and to be practiced successfully it's got to be learned. If I speak of the future of the theatre tonight at all it'll be a prayer that it'll go back to its past."

Mr. Brady said the public was responsible for the high price of seats because it refused to go to the box office.

"Reputable ticket agencies are a necessity," he said, "but the gyps?" It's the public's fault again. Why do people pay $6 and $7 and $8 for a single seat? Why don't they protest it? The law requires every ticket broker to have his rates advertised, yet you don't find them in any speculator's office. They're all over the sidewalks and the police pay no attention to them. I'm convinced that no city in the world can boast of such a race of boobs as New York."

Talking of "a lot of fools with bootleg money who want to produce a play," Mr. Brady said that was what made the cost of production so high and "accounts for the number of rotten plays you see."

For the betterment of the theatre he called for more good plays, less highly paid actors, less abuse by trade unions, more consideration by the press and elimination by the authorities of every indecent attraction.

EARTHQUAKE HURT OPERA.

Amato and Manhattan Company Return From Venezuela.

Pasquale Amato, baritone, formerly of the Metropolitan, arrived from South America yesterday on the Red D liner Caracas, accompanied by twenty members of the Manhattan Opera Company, which spent the season in Caracas, Venezuela. The singer had little to say regarding the season further than the fact that he was disappointed in it.

Box office receipts were seriously affected by the recent earthquake in Venezuela, he said, because the disaster caused a temporary shortage of money in the capital city. All amusements suffered as a consequence.

GUILD PLAYS FOR LONDON.

Four May Be Presented by Cochran, Who Will Sponsor "Porgy."

Four Theatre Guild plays may be presented in London this Summer by the Guild's acting company, it was learned yesterday. Negotiations are now under way with Charles B. Cochran, English producer, who will sponsor the London presentation of the Guild's negro play, "Porgy," in the Spring. The four plays in which the Guild actors may appear abroad have not yet been selected.

ARTIST ADMITS HE SENT WIFE TO MENTAL WARDS

Pierotti, in Suit for Alienation of Affections, Also Says She Tried Suicide Twice.

Ruggiero C. Pierotti, who is suing Mrs. R. Lavinia Hanton, organizer of the Playgoers, and Joseph H. San, an attorney of 12 East Forty-first Street, for the alienation of his wife's affections, admitted before Supreme Court Justice Nichols and a jury in Brooklyn yesterday that he had twice caused his wife to undergo observation in the psychopathic wards of hospitals, and that on both occasions she was declared sane.

Pierotti, an artist, is suing for $60,000 damages. He alleges that his wife has been missing for five years.

Pierotti occupied the stand most of the session. He admitted under cross-examination that his wife had left him for short periods on several occasions, that she had twice attempted to commit suicide, and that the question of family finances had been the cause of several unpleasant discussions between him and his wife.

Letters which the plaintiff admitted having written were read to the jury. One of these thanked Mrs. Hanton "for all that you have done," and another apologized for "things I have said about you."

Mrs. Hanton testified that the first met Mrs. Pierotti in 1917, when Mrs. Pierotti was a nurse in a hospital in which she was a patient. Their acquaintance led to discussions which finally touched on Mrs. Pierotti's domestic difficulties, the witness said. Mrs. Hanton told of giving money and other help to the Pierotti family. Her examination will be continued this morning.

Ends Steinhardt Hunt in Montreal.

BUFFALO, N. Y., Feb. 13 (AP).—Assistant United States Attorney Mintzer of New York has left Montreal with his assistants, having abandoned hope of finding David Steinhardt, alleged defaulting bankruptcy receiver, thought to be hiding in Montreal. Mr. Mintzer reported his search in Ottawa was fruitless and indicated the hunt would shift to border and United States cities.

SPRING MUSIC FESTIVAL.

Westchester Society Announces Its Plans for Fifth Annual Event.

Special to The New York Times.

WHITE PLAINS, N. Y., Feb. 13.—Complete plans for the fifth annual Westchester County Music Festival, to be held at the State Armory here on May 9, 10 and 11, were announced today. The Westchester County Choral Society, which instituted the festivals, will again be in charge.

The program committee and Albert Stoessel, director of the festivals for the last three years, have selected colorful and varied music. Twenty choral groups that will form a combined chorus of 1,500 voices are rehearsing.

On the evening of May 9 the opera, "Samson and Delilah," will be presented. The principle roles will be filled by Merle Alcock, Judson House, Earle Spicer and Edgar Fowlsteon.

The next evening there will be a symphony concert and interpretative dancing.

May 11 will be devoted to a miscellaneous program. The numbers will include the prayer and coronation scene from "Boris Godounof," the first act of Wagner's "Lohengrin" and several solo numbers.

MOVIE ALLIANCE DENIED.

Paramount-Publix Not to Operate Radio-Keith-Orpheum Theatres.

Officials of the Radio-Keith-Orpheum Circuit yesterday denied that that organization's theatres would be operated by Paramount-Publix, as stated in Variety, theatrical trade paper. Over long-distance telephone Hiram S. Brown, president of Radio-Keith-Orpheum, who is now in Los Angeles, told the New York office that neither the theatres nor Radio Pictures would be merged with or operated by any other theatre, picture company or picture chain. Maurice Goodman, vice president and general counsel, also issued a statement in which he said that there had been no negotiations toward such an alliance, and that there would be no advantage for Radio-Keith-Orpheum in a merger with an outside circuit.

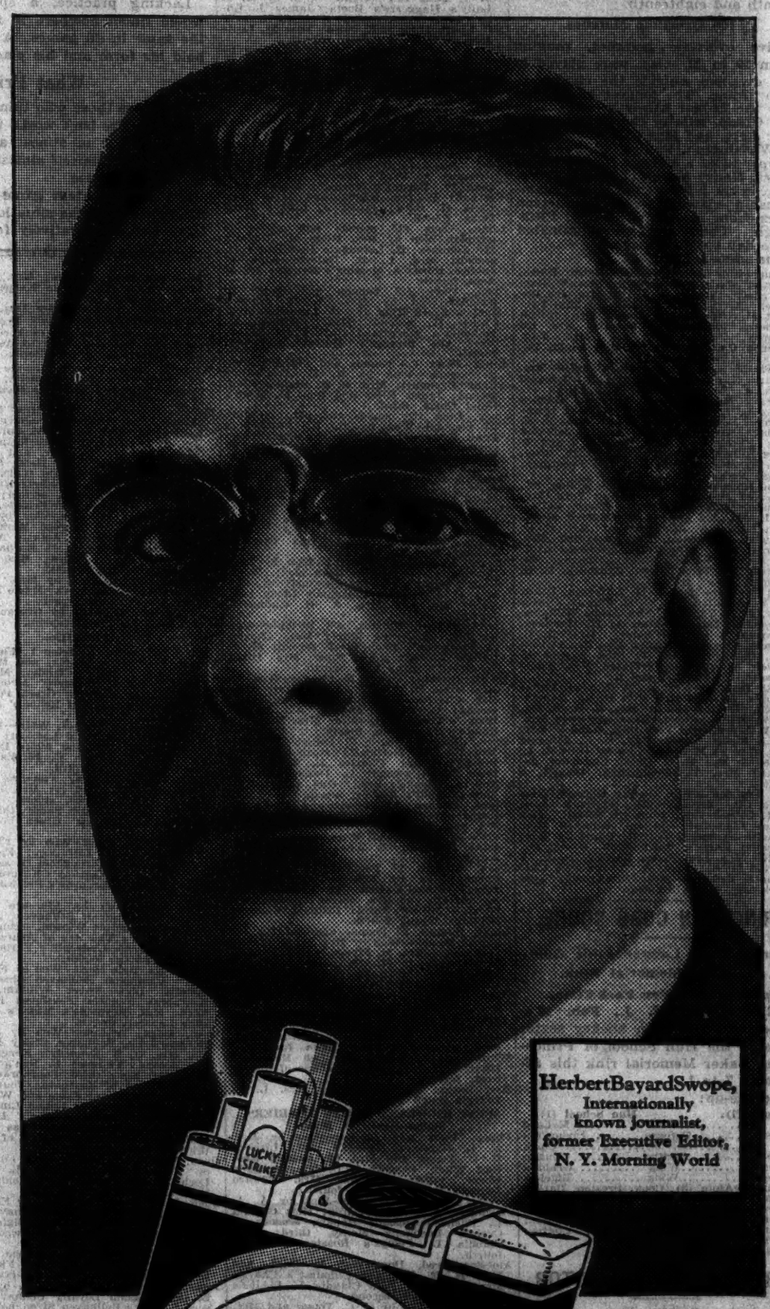
"I light up a Lucky whenever I am tempted to eat between meals"

Herbert Bayard Swope

Herbert Bayard Swope,
Internationally known journalist,
former Executive Editor,
N. Y. Morning World

"The activities of a newspaper demand good physical condition. I find Lucky Strike an immeasurable aid in helping me keep trim and fit. Whenever I am tempted to eat between meals, I light up a Lucky. Toasting makes Lucky Strike the cigarette of joy and benefit."

HERBERT BAYARD SWOPE



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Internationally
known journalist,
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N. Y. Morning World

THE modern common sense way—reach for a Lucky instead of a fattening sweet. Everyone is doing it—men keep healthy and fit, women retain a trim figure. Lucky Strike, the finest tobaccos, skilfully blended, then toasted to develop a flavor which is a delightful alternative for that craving for fattening sweets.

Toasting frees Lucky Strike from impurities. 20,679 physicians recognize this when they say Luckies are less irritating than other cigarettes. That's why folks say: "It's good to smoke Luckies."

Note: Authorities attribute the enormous increase in Cigarette smoking to the improvement in the process of Cigarette manufacture by the application of heat. It is true that during the year 1928, Lucky Strike Cigarettes showed a greater increase than all other Cigarettes combined. This confirms in no uncertain terms the public's confidence in the superiority of Lucky Strike.

"It's toasted"

No Throat Irritation—No Cough.

Coast to coast radio hook-up every Saturday night through the National Broadcasting Company's network. The Lucky Strike Dance Orchestra in "The Tunes that made Broadway, Broadway."

Reach for a Lucky instead of a sweet.

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TEACHERS PROTEST APPEAL FOR FUNDS

Association for Lower Grades Sees "Virtual Coercion" in O'Shea Circular.

ASKS 50 CENTS TO $1 EACH

Superintendent Tells Board Money Is Needed to Back Pension Law Amendment.

Charges of "virtual coercion" of public school teachers into contributing to a fund sought by the William J. O'Shea Pension Revision Committee to further a bill amending the retirement law were made yesterday by the kindergarten to 6B Teachers' Association and denied by Superintendent O'Shea.

The latest in a series of tiffs between the committee and organizations opposed to its proposed amendment was precipitated by the form of a circular appeal for contributions sent out to all schools in the city. The circular was headed by the name of the committee in bold type—a fact regretted by Dr. O'Shea himself—went on to enumerate the members, including a few important school officials, and concluded with an appeal for funds.

"Requested contribution—50 cents to $1 per teacher," the circular read.

Johanna M. Lindlof, speaking as president of the association, said that "communications bearing the signature of Dr. O'Shea necessarily carry with them the stamp of official approval and the weight of authority, and for both these reasons they may generally be regarded as obligatory and carry with them the possibility of coercion."

Says Teachers Oppose Changes.

"Why should teachers contribute to this pension fund when practically all of the proposed legislation has met with the disapproval of our three teacher representatives on the Board of Retirement and, so far, has not secured the endorsement of that board?" Mrs. Lindlof asked, and concluded with advice to teachers to "contribute nothing."

Mrs. Lindlof challenged the "necessity" of a fund and pointed out that copies of the bill could be secured at the State's expense and meetings could be arranged to have the amendment discussed and understood.

Leonard Wallstein, counsel of the association, took the teachers' complaint to Mayor Walker in the afternoon. No statement was made by either of them.

M. Samuel Stern, vice president of the Board of Education, who presided at the regular meeting yesterday, called upon Dr. O'Shea to defend the course of the committee. The superintendent said he did not learn of the circular until after its distribution and declared that if he had been consulted he would have caused the title of the committee containing his name to be printed in smaller type.

O'Shea Defends Appeal.

Otherwise, Dr. O'Shea defended the action of the committee in appealing for funds. He intimated that the theory of "coercion" was propounded by "unfriendly persons" and said that no "undue appeal" was intended. He reported that Edward Mandel, associate superintendent, chairman of the committee, had explained to him that the money was needed for "legislative work, printing, &c., adding that it was "common" for groups seeking legislative remedies to finance their efforts.

Dr. O'Shea's defense was capped by a promise that there would be "100 per cent accounting of expenditures of income" and that money not used would be returned to the contributors. He estimated that about $5,000 would be raised and only $4,000 used. The fund was referred to by Mrs. Lindolf as "the anticipated $30,000."

Arthur S. Somers, Brooklyn Commissioner, declared himself satisfied with the explanation and expressed his regrets that the Board of Education had "no power" to help finance such "legitimate expenses."

Members of the committee said that the bill was being "whipped into shape" and that it would be shown to the Corporation Counsel today. They expect to distribute copies of it to teachers within a few days and to introduce it in Albany next week.

JERITZA, IN 'LOHENGRIN,' SINGS HER FAREWELL

Wins Ovation at Inauguration of Wagner Matinee Cycle—Grace Moore as Juliette.

Mme. Jeritza made her farewell appearance of the season yesterday afternoon at the Metropolitan Opera House in "Lohengrin," which inaugurated the annual Wagner matinee cycle. Others in the cast included Karin Branzell as Ortrud, Rudolf Laubenthal as Lohengrin, Michael Bohnen as the king, Friedrich Schorr as Telramund, and Arnold Gabor as the herald. Mr. Bodanzky conducted. Mme. Jeritza, who is to go on a short concert tour before sailing for Europe two weeks hence, received an ovation from a large audience, receiving ten recalls at the final curtain.

The performance of "Das Rheingold" next Thursday afternoon will open the "Ring" cycle, to be followed by "Tristan" on March 20 and "Die Meistersinger" on March 27.

"Romeo et Juliette" was repeated at the opera last evening. Grace Moore, a new and graceful Juliette, made a poor start in the waltz song, but regained her voice as the action proceeded. Edward Johnson returned as Romeo, and Whitehill and Wolfe among Verona's elder statesmen. Reappearing from a previous cast were Miss Dalossy, Messrs. De Luca, Bada, Rothier and others, and Mr. Hasselmans conducted.

Coolidge Asked to Appoint Garrett.

Special to The New York Times.

WASHINGTON, Feb. 13.—President Coolidge was asked today to appoint Representative Finis J. Garrett of Tennessee, minority leader in the House, to be a member of the Court of Customs Appeals. The request was made by Representative Woodruff of Michigan, during a call at the White House. Representative Garrett's term of office will expire March 4.

TOSCANINI ARRIVES; FINDS NOISE ON WANE

Perhaps He's Getting More Accustomed to It—To Conduct 21 Concerts.

Arturo Toscanini arrived from Milan yesterday on the French liner Paris to conduct the Philharmonic-Symphony orchestra for the first time since New York's two famous orchestras were merged last season. He was accompanied by his wife, their three daughters, Wally, Carla and Wanda, and their son, Walter, who is a prominent lawyer in Milan.

Mr. Toscanini will wield the baton at twenty-one concerts, most of them in New York. He will sail for home about April 1.

The noises of New York seemed to decrease from year to year, Mr. Toscanini said. The first time he came here the terrific noise of traffic and building operations seemed unendurable, but with each succeeding visit they "seemed less important."

"One must get accustomed to noises," he remarked, "and perhaps that is what I am doing. Some day New York will be quiet."

Mrs. Gloria Morgan Vanderbilt, widow of Reginald Vanderbilt, also was a passenger. She denied, for what she hoped would be the last time, a rumor that she was to marry Prince Hohenlohe.

Another passenger was Captain Ariel Varges, correspondent in the Far East for the Metro-Goldwyn-Mayer Company, who had been filming the Chinese revolution. He said he narrowly escaped death when friendly troops mistook his camera for a machine gun.

WILL REVIVE 'BECKY SHARP.'

The Players Selects Play for Its Annual Production.

The Players which offers an annual Spring revival with a cast of well-known players, has settled on "Becky Sharp" as this year's production. It was originally acted here by Mrs. Fiske, and its production also marked the emergence of George Arliss. The players for the forthcoming revival have not yet been selected.

"Becky Sharp," which was first acted here about twenty-five years ago, was drawn from Thackeray's "Vanity Fair." The dramatization was made by Langdon Mitchell.

ROLE FOR MARGARET ANGLIN

She Will Appear Soon in an English Play, "Security."

Margaret Anglin, it is learned, will presently be seen in an English play entitled "Security," the work of Esme-Wynne Tyson. It is being produced by the Shuberts and will open in Wilmington March 1, with New York to follow the week of March 11. In addition to Miss Anglin, the players will include Thurston Hall, Flora Sheffield, Marjorie Gateson, Anita Kerry and Eva Leonard-Boyne.

The play is being directed by Stanley Logan.

Drama-Comedy Club Dinner Sunday.

The Drama-Comedy Club, of which Edyth Totten is the head, will give its annual dinner at the Hotel Astor on Sunday night. Guests of honor will include Grant Mitchell, Bert Lytell, Elissabeth Marbury, Lucille La Verne and Wilton Lackaye.

Soprano Aids at Lecture Recital.

Herta Harmon, a young dramatic soprano, and Victor Schwartz, pianist, assisted at a lecture recital by Mrs. Edwin Franko Goldman on Wagner's "Die Walküre" last evening at the Aeolian Building on Fifth Avenue. Miss Harmon sang the familiar Valkyrie's cry and excerpts from the music of Brünnhilde in later scenes of the opera.

THEATRICAL NOTES.

Balieff's "Chauve-Souris," at Jolson's, has extended its engagement two weeks, and will remain here, accordingly, until March 2. "The Parade of the Wooden Soldiers" will be restored to the program on Monday night, and there will likewise be several new numbers.

Bobbe Arnst of "Rosalie" will be seen in a new Ziegfeld show next season.

Claude Rains, Henry Travers and Morris Carnovsky are announced for the Theatre Guild's production of "The Game of Love and Death," opening here March 4. Marcella Gillmore, Earl Larimore and Arthur Byron have already been named.

"Young Alexander," with Henry Hull in the title role, will open Feb. 28 in New Rochelle.

St. John Ervine's play, "The Ship," recently produced in London, will be acted here on March 18 by the Washington Square Players, at the Brooklyn Little Theatre. Margaret Wycherly will head the cast.

Vincent Lawrence is assisting his brother, Warren F. Lawrence, in the revision of "Scars," recently tried out.

"Suspicion," a play by Alexander I. Ruth, will open next Monday night in New Rochelle. Ruth Hammond will head the cast.

METROPOLITAN OPERA HOUSE
Tom't 8:15. Traviata. Bori, Egener; Jagel, Basiola, Tas, Bonelli, Gigli, Gaill, Bonfiglio, DeLeporte, Serafin. Fri., 8:15. Jenny Spindt Aof. Manski, Fleischer; Bohnen, Kirchhoff, Schorr, Gabor, Meader, Bloch, Bodanzky. Sat., 2. Kings Henekman; Easton, Alcock; Johnson, Gustafson, Danaro, D'Angelo, Meader, Serafin. Sat., 8. Carmen. Bourskaya, Morgana, Dominelli; Martinelli, Pinza, Rothier, Bada; Gallo, Bonfiglio, Haselmans. Sun., 8:30. Lucia; Barber of Seville (50c to $2). Morgana, Wakefield; Tedesco, Basiola, Pinza, Malatesta, Paltrinieri, Entire Orchestra, Bamboschek. Next Mon., 8, Pelleas & Melisande. Bori, Bourskaya, Delaney Johnson, Whitehill, Rothier, Ananian, Hasselmans. Wed., 8. Hansel & Gretel. Fleischer, Marlo, Manski, Wakefield, Alcock, Leech; Laullkar, Bodanzky, Cav. Rust, Easton, Telva, Pelco, Tokatyan, Tibbett, Belleza. Thurs., 8. Contes d'Hoffmann. Bori, Morgana, Cornia, Alcock; Tokatyan, DeLuca, Rothier, Bada, Hasselmans.

Thurs., Feb. 21, at 2:30—42d Perf. in Wagner Cycle. Rappel, Mutter, Schumann-Heink; Kirchhoff, Schorr, Schuetzendorf, Rothier, Wolfe, Meader, Bodanzky. RHEINGOLD
Fri., Feb. 22, at 2—SPECIAL HOLIDAY MAT. Cornia, Brazzell, Dominelli; Lauri-Volpi, Ruffo, Ludikar, Gustafson, DeLeporte, Serafin. AIDA

KNABE PIANO USED EXCLUSIVELY

The Greatest News Picture Ever Filmed:
"KRASSIN"
Official Motion Picture of the Soviet Rescue Ship and the saving of the Nobile Crew. Introductory Speech by Vilhjalmar Stefansson.
Tuesday, February 19, at 8:30 P. M.
CARNEGIE HALL Tickets 50c to $2.00 at Box Office

Friends of Music
ARTUR BODANZKY, Conductor
TOWN HALL Next Sun. Aft., Feb. 17th, at 4 Sharp
Mozart's "REQUIEM." Soloists: Misses Hayden, Telva, Messrs. Crooks, Kipnis. F. of M. Chorus, Metropolitan Opera Orch. Mgt. RICHARD COPLEY (Steinway Piano)

GOLDEN THEATRE, Sun. Ev'g, Feb. 17
GUY MAIER and LEE PATTISON
in a program of music for two pianos
Concert Mgt. DAN'L MAYER, Inc. *Steinway Pianos*

TOWN HALL, TOMORROW AFT. AT 3.
Ethelyn DRYDEN
PIANO RECITAL (Steinway)

Ethel Barrymore
in "THE KINGDOM OF GOD"
Ethel Barrymore Thea., 47th, W. of B'way. Evs. 8:40
Mats. Sat., Wed. & Week B'day, 2:40

SHUBERT 44th St., West of B'way. Evenings 8:30
Matinees Sat. & Week B'day, 2:30
WALTER WOOLF
in the Thrilling Musical Hit THE RED ROBE
with HELEN GILLILAND

CASINO 39th St. & B'way. Evenings 8:30
The New Musical Comedy Hit BOOM BOOM
with Frank McIntyre—Jeanette MacDonald

49th ST. Theatre, West of B'way. Evs. 8:30
Mats. Sat. & Week B'day, 2:30
BLANCHE YURKA as IBSEN'S HEDDA GABLER
"Miss Yurka's Hilda Wangel and Hedda Gabler are magnificent."—Times. "A HUMAN, ENTHRALLING HEDDA."—Sun. "MISS YURKA UNQUESTIONABLY THE GREATEST ACTRESS ON OUR STAGE TODAY."—*Benjamin de Casseres.*

ALEXANDER CARR in THE GUINEA PIG
with MARY CARROLL
THE HILARIOUS LOVE COMEDY
PRESIDENT Thea., 48th, W. of B'way. Mats. Sat. & Wed., 2:40. Evs., 8:50

LAST WEEK
FAY BAINTER in "JEALOUSY"
with JOHN HALLIDAY
MAXINE ELLIOTT'S THEATRE W. 39th St. Evs. 8:50
Last Mat. Saturday.

CHANIN'S MAJESTIC Theatre, 44th West of B'way
JACK PEARL | PHIL BAKER | AILEEN STANLEY | SHAW & LEE
in the Greatest and Funniest Revue
PLEASURE BOUND
HAROLD STERN AND HIS ORCHESTRA
JACK DONAHUE—JOHN BOYLE GIRLS
SEATS NOW ON SALE

Comedy Thea.—Today, Mat. & Evg.
Ruth Draper
in Matinee Program
The French Dressmaker
An English House Party
Three Generations
At the Court of Philip IV.
Doctors
Showing the Garden
In a Railway Station

RITZ, W. 48 St. Evs. 8:50. Mats. Sat. & Wed.
LEW CANTOR Presents
JANET BEECHER IN "COURAGE"
22ND with JUNIOR DUBOIS BIG WEEK 22ND

JIMMIE COOPER Offers
ZEPPELIN
A Sensational Mystery Drama with Novel Scenic Effects
NATIONAL, W. 41 St. Mats. Sat., Wed. Wash. B'day

THEATRE MASQUE, 45th, W. of B'way, SUNDAY AT 9 P. M.
THE SMARTEST ENTERTAINMENT IN TOWN
ALBERT CARROLL — CAROLA GOYA — DOROTHY SANDS
New Impersonations — New Spanish Dances — New Impersonations

"Hair-Raising, Spine-Tingling Thriller!"
THE WHISPERING GALLERY
"Holds you spellbound"
FORREST Theatre, 49th St., W. of B'way. Evenings 8:50
Matinees Sat., Wed. & Washington's B'day, 2:30

Morris Gest begs leave to announce that by public demand Balieff's Chauve Souris will be extended 2 weeks more until Saturday, March 2nd. The Chauve Souris has broken all past records for this engagement at the Jolson Theatre, 59th St. & 7th Ave. Eves 8:30.
PROFESSIONAL MATINEE TOMORROW, $1 to $2.50
IN HONOR OF EDDIE CANTOR, LEON ERROL, ALICE BRADY, IRENE BORDONI, KATHARINE CORNELL, FANNIE BRICE.

PLAYHOUSE WEST 48th St. CURTAIN Evs. 8:30. Matinees Today & Sat., 2:30
MATINEE TO-DAY—STREET SCENE
4 MATINEES NEXT WEEK—WED., THURS., FRI. & SAT.
A Theatre Guild Production

OWING TO THE SLIGHTLY LARGER SEATING CAPACITY OF THE MARTIN BECK THEATRE, TICKETS ARE AVAILABLE FOR THE GENERAL PUBLIC FOR ALL PERFORMANCES.

Eugene O'Neill's
DYNAMO
"A drama of overwhelming stature . . . contains some of Mr. O'Neill's best writing . . . has strength and breadth and a lashing poetic fury. Put on with great force by the Theatre Guild." —*J. BROOKS ATKINSON, TIMES.*
MARTIN BECK THEA., 45th W. of 8th Ave. Evs. 8:40
Matinees Thurs. and Sat. at 2:40
MATINEE TODAY

HAMPDEN'S THEA., 62nd St. at B'way. Evs. at 8. Mats. SAT. & FED. 22 at 2
HAMPDEN in CYRANO de BERGERAC

NEW YORK'S LEADING THEATRES AND SUCCESSES

3 ZIEGFELD SENSATIONS
(Glorifying the American Girl)
NEW AMSTERDAM, "The House Beautiful" West 42d St. Evenings 8:30. Mats. WED. & SAT.
ZIEGFELD LATEST TRIUMPH
EDDIE CANTOR in "WHOOPEE"
with ETHEL SHUTTA & All Star Cast
PAUL WHITEMAN & HIS BAND

ZIEGFELD MIDNIGHT FROLIC Atop New Amsterdam
"Meeting Place of the World" Nights 11:30
PAUL WHITEMAN & His Entire Band
DUNCAN SISTERS, HELEN MORGAN.
Table Reservations at Box Office

ZIEGFELD Theatre 54 St. & 6 Ave.
Entire Mezzanine $4. Mats. TODAY & Sat.
SHOW BOAT
Greatest Show Ziegfeld Ever Produced
Norma Terris, Howard Marsh, Barbara Newberry, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER

CIVIC REPERTORY 14th St., 6th Ave. Evs. 8:30
50c to $1.50. Mats. Wed. & Sat., 2:30
EVA LE GALLIENNE, *Director.*
Tonight, "Cherry Orchard." Tom'w Eve., "Lady from Alfaqueque" & Tchekov's "On the High Road."

BELMONT Thea., 48 St., E. of B'way. Evs. 8:50
Mats. Today & Sat. at 2:30
A NOVEL. DARING. TIMELY COMEDY
BE YOUR AGE!

GEO. M. COHAN THEATRE, B'way & 43 St. Evs. 8:30. Mats. Sat., Wed. & Feb. 22d
"Hello Daddy!" Funniest Musical Comedy in Town
with LEW FIELDS

3rd Roosevelt Recital
Hotel Roosevelt, 45 St. & Madison Ave.
Auspices of the Misericordia Hospital.
TOMORROW MORNING at 11:30
Recital by ELISABETH
RETHBERG
Artistic Direction of Rhea Silberta
Single tickets $5.00 and $6.16
On Sale Misericordia Hospital, 501 E. 86th St.
McBride's Ticket Agency, Hotel Roosevelt, 45th St. and Madison Ave.
at the door morning of concert.

PHILHARMONIC-SYMPHONY
OSSIP GABRILOWITSCH
Guest Conductor
Carnegie Hall, THIS AFTERNOON at 2:30
TOMORROW NIGHT at 8:45
ALL-BEETHOVEN PROGRAM
Arthur Judson, Mgr. (Steinway)

Carnegie Hall, TONIGHT at 8:30
Only N. Y. Appearance This Season
MARIA THERESA
will dance the
EROICA SYMPHONY of BEETHOVEN
Mgt. Albert W. Meurer Steinway Hall

MARTIN BECK THEA., Sun. Ev'g, Feb 17
Dance Recital *Agnes de Mille*
Assisted by CHARLES WEIDMAN
Concert Mgt. Dan'l Mayer, Inc. *Steinway Piano*

EARL CARROLL Th., 50 St., 7 Av. Nightly Mats. TODAY & SAT.
EARL CARROLL'S Musical Comedy Hit
LEON ERROL FANNIE BRICE
ERROL BRICE ATWILL "FIORETTA"
in The Superb Venetian Romance
Music by GEORGE BAGBY & G. ROMILLI
CAST OF 150, featuring
DOROTHY KNAPP—GEORGE HOUSTON

FULTON WEST 46th ST. Evenings 8:50
MATS. SAT., WED. & FEB. 22
LEW CANTOR presents GRANT MITCHELL in "ALL THE KING'S MEN" with MAYO METROT
"Most entertaining play in town."—*Brklyn Times*

Lucille La Verne Thea., W. 39 St. Wis. 3246
Evs. 8:50. Mats. Sat., Wed. & Feb. 22, 2:30
LUCILLE LA VERNE in Hot Water

LIBERTY Thea., W. 42d St. 400 Good Seats $1
Evs. 8:30. Mats. Sat. & Feb. 22d
New York's Best Musical Comedy!
HOUSEBOAT ON THE STYX
Best Orchestra Seats $4.40 at Box Office

ALICE BRADY in "A MOST IMMORAL LADY"
CORT Theatre, 48th St., E. of B'way. Evs. 8:50
Mats. Sat. & (Fri., Feb. 22)

Beatrice Lillie & Noel Coward in "This Year of Grace" with Music & Lyrics by Noel Coward
SELWYN Theatre, West 42d St. Evs. 8:30
SEATS AT ALL PRICES AT BOX OFFICE

FOLLOW THRU
"THE BEST SHOW I'VE SEEN THIS SEASON."—Heywood Broun.
CHANIN 46th ST. THEATRE, W. of B'way
Evs. 8:30. Mats. Sat., Wed. & Feb. 22

SCHWAB & MANDEL'S 2 GENUINE SUCCESSES
NEW MOON
The Season's Undisputed Masterpiece
THE MUSICAL PLAY SUPREME
Brilliant Cast Evelyn Herbert Gus Shy
of 100, with Marbert Rahlmann Shy
IMPERIAL Th., W. 45 St. Mts. Sat. & Feb. 22
(Good Seats at Box Office for Both Shows.)

JED HARRIS PRODUCTIONS
Serena Blandish
Ruth Gordon, M. A. R. Matthews, Constance Collier
MOROSCO, W. 45 St. Mts. Sat. & Wed.

THE *Front Page*
TIMES SQ. THEA., W. 42d St.
Evs. 8:40. Mats. Sat. & Wed.

ROYALE THEATRE 45th ST. W. of B'way
OPENING MONDAY NIGHT, 8:50
SEATS NOW SELLING AT BOX OFFICE
PATTERSON McNUTT Presents a Karacter Komedy
"KIBITZER"
by JO SWERLING and EDWARD G. ROBINSON
with
EDWARD G. ROBINSON
and a korking kompany of klever Kibitzers

"FLICHT," a new social comedy by Susan Merriwether and Victor Victor, will be presented by LAURA D. WILCK, at the Longacre Theatre, West 48 St., on MONDAY Eve., Feb. 18, at 8:50.

THEATRE GUILD PRODUCTIONS
EUGENE O'NEILL'S
DYNAMO
Martin BECK Th., 45th W. of 8th Ev. 8:40
Mts. Today & Sat., 2:40
CAPRICE
GUILD Thea., W. 52d. Evs. 8:50
Mts. Today, Sat. & Wed., 2:40
WINGS OVER EUROPE
ALVIN Thea., West 52d. Evs. 8:50
Next Matinee Saturday 2:40
STRANGE INTERLUDE
John Golden Thea., 58th, E. of B'way
Evs. Only, at 5:30

REPUBLIC Thea., 42d, W. of B'way. Evs. 8:50
Mats. Sat. & Wash. B'day, 2:50
My Girl Friday!
BERT LYTELL in BROTHERS a Thrilling Melodrama
48th ST. Theatre, East of B'way Evs. 8:50. Mats. SAT. & WED., 2:40

Music Box Thea., 45th W. of B'y. Evs. 8:30
Next Matinee Sat., 2:30
IRENE BORDONI in "PARIS"
A MUSICOMEDY by Martin Brown
with Irving Aaronson's "THE COMMANDERS"

CHARLES HOPKINS presents A. A. MILNE'S
PERFECT ALIBI
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Reg. U. S. Pat. Off.

"All the News That's Fit to Print."

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FEDERAL JUDGES.

The unanimous decision of the Judiciary Committee of the House of Representatives to request the Department of Justice to investigate Federal Judge WINSLOW of this district is a serious step, if only preliminary. The Judge himself welcomes the inquiry. He is confident that it will result in his entire exoneration. The charges brought against him, so far as they are specific, relate mainly to his use of patronage. Of this there is a growing amount at the disposal of Federal Judges, and politicians naturally wish to get their clutches upon as much of it as possible. This is probably what Representative WAINWRIGHT had in mind when, speaking in defense of Judge WINSLOW, for whom he professed warm friendship and admiration, he admitted that "Judges sometimes are subject to a very unfortunate situation." This is amply borne out by many court appointments in bankruptcy cases. Without in the least prejudging the case against Judge WINSLOW, it is evident that it should be looked into. Judges ought to be, and happily most of them are, above suspicion, but even their exalted office is not immune from the kind of supervision and investigation provided for in the laws and the Constitution.

One thing may be said with entire propriety and impartiality. It is that the very hint of scandal in a Federal court ought to redouble the care with which the Executive passes on the credentials of candidates for judicial appointment. If the bill now tied up in the Senate is finally passed, it will call for the naming of three additional Federal Judges for the Southern District of New York. No doubt the Republican organization has its little list of eligibles ready for the Attorney General and the President. But the names on it should be searched as with a lighted candle. Extreme scrupulousness, and even severity, should be displayed by the appointing power in this matter. With the widening jurisdiction of Federal Courts, and the increase in their patronage, it ought not to be merely a question of getting regular party workers, mediocre men, for the bench. The very highest ability and the strongest characters available should be sought for diligently. It is the general belief that the Federal District Courts have somewhat declined in authority. The only way to restore it is to appoint Judges who by their learning, industry and unimpeachable integrity will win the respect both of the bar and the public.

MIGRATORY GAME BIRDS.

Passage by the Senate of the migratory game bird refuge bill, as amended by the House of Representatives, marks an important step in the conservation movement. The bill authorizes acquisition of lands to be used exclusively as breeding grounds for game and provides for their regulation and administration and for the form in which cooperation between the Senate and the Federal Government is to be maintained. It differs from the measures introduced a few years ago in that it does not legislate for public hunting grounds, nor does it impose the Federal game tax which roused so much objection in various States. Extreme conservationists would have liked to see some of the details altered, but in the main the scheme is sound and should help to preserve and increase migratory game birds.

They are protected by a treaty between Canada and the United States. One of the reasons for making this the subject of an international agreement is because of the movement of game birds across the border. The same principle underlies Federal, rather than only State, supervision. The fact that the birds pass from region to region with the changing seasons and require shelter during their travels is the principal reason why the creation of game refuges should be a Federal duty. The States, under the new law, must concur with the Federal authorities in the purchase of refuge sites. This may enable them to withhold assent and so, perhaps, to hamper the Federal officials.

The spirit of the measure and the discussions which have accompanied its passage in both houses indicate that there is now general recognition that the problem of migratory game is national as well as local. This is an advance over the old pioneer tradition that the land owner might do as he wished with the game that he found on his own property. The States which had been reluctant to see further extension of Federal supervision over game are beginning to realize that cooperation is essential for the best interests of all concerned.

There are already a number of local game refuges. The need for more has long been apparent. Feeding grounds as well as breeding grounds are more important than ever now that the march of civilization has transformed most of the country where in the past the birds could live in comparative safety and with plentiful food supplies. Gone are the large areas of wild plants. Gone are many of the marshlands. The rivers are frequently polluted. The lakes are disturbed by motor boats and campers. When to these restrictions on bird life is added the annual toll of the hunters, it is clear that the struggle to survive is hard. While the final bill will not satisfy those who believe that there should be further curtailment of the privileges of hunters, it does at least contribute materially to the preservation and perpetuation of birds which escape the guns during the open season.

ADVERTISING AT CAMBRIDGE.

After a period of sackcloth and ashes and humble pie, the penalty of efforts to gain a national circulation by lambasting Princeton in a manner suggestive of the amenities of a Cambridge "Port chuck" of fifty years ago, The Harvard Lampoon resumes its "aggressive" advertising campaign. Its compliments to Mr. EDWARD S. HARKNESS, the generous Yalensian whose House Plan is to be carried out at Harvard, are in "Lampy's" choicest manner. It is enough to say that Hollis Holworthy, that urbane creation of the earlier Lampoon, was found dead on the steps of his club with a copy of this "spirited" issue in his hand. He couldn't get a drink in time.

This gracious treatment of benefactors of the college distresses some narrow souls, but, bless you, it's only "Lampy's" irresistible sense of business. The attack was well made. To promote its success and stimulate public curiosity, a "group of marauders" broke into the Lampoon building Monday night, seized 500 copies and burned them in the street, to the delight of a crowd and under the tolerant inspection of one fireman and two policemen. Whereupon "Lampy's" mouth is enlarged over its enemies. "We are certain that the editors of The Crimson," that loathsome rival, cry the Lampooners, "have done this"; the serious, the virtuous, the worthy Crimson, butt of the rakes of college journalism!

After a wail of protest comes a counter-attack. The Lampoon can't pay the mortgage on its building. It's going to be put out. It will have to suspend publication. The Crimson puts onion to its eyes and affects a becoming grief. Not a bit of it, says "Lampy." We are strong and getting stronger. It refers to its finances, not its language. It must grudgingly be allowed that there was a certain wit in laying that bonfire on The Crimson, whose flaming youth has long lain unsuspected. The supply of Lampoons wasn't exhausted by "the marauders." The newsdealers will be fed to the full. There will be a second edition of 5,000 copies. Let us hope for a third. "Rough-house" advertising pays.

Nor is "following-up" forgotten. The frivolous and the deep-pondering periodical are both engaged in it. Thus President LOWELL, approver of the Harkness project, is said to be "especially incensed." There is a rod in pickle. The sons of fire may be "fired." One would think that "discipline" was as medieval as a hundred years ago, when an undergraduate, perhaps the great-grandfather of some member of The Lampoon's "publicity staff," was publicly admonished for "whistling," having his hands in his pockets "and wearing a jaunty air on the "way to prayers." The Crimson, The Lampoon and the author of a well-written article in The Harvard Advocate—now appropriately bound in blue—agree in deploring the House Plan and "educational efficiency."

It is a great advantage to know the result of an experiment before it is made. Conservatism is an instinct of the undergraduate as of other savages. Yet if the Advocate man who bewails "The Passing of Harvard College" looks straight into the seeds of time, an intolerable disaster threatens. When the worst comes to the worst under the Harkness scheme, "the undergraduates "will have the highest standard of "scholarship in the country, and they "will look it." Forbid it, Heaven!

A STATUE TO WOLFE.

Fitting recognition of General JAMES WOLFE is to find expression in a statue, the gift of the Canadian people, to be placed in Greenwich Park, London. WOLFE was buried at Westerham, Kent, his birthplace. There is a monument to him in Westminster Abbey, between the north ambulatory and St. John the Evangelist's chapel, but comparatively few know this. The Canadians, who have benefited by the victory of WOLFE on the Plains of Abraham, want to see a statue of the great soldier on a public site in London. In their gift there will be a reminder to the British that JAMES WOLFE was not sufficiently honored by them as a soldier who brought about the downfall of France in Northern America. When news came that Quebec had been taken, England paid the victor the tribute of tumultuous joy. The country blazed with bonfires. "Not an incident," wrote WALPOLE, "but was heroic and affecting."

WOLFE'S plan of assault by way of the steep cliff under the Plains of Abraham he carried out against the advice of his brigadiers. Well known is his recital from GRAY'S "Elegy" as the flotilla silently dropped down the dark waters of the St. Lawrence to the selected place of landing. "I "would rather be the author of that "piece than take Quebec!" Three times wounded in the assault, he died, as he said with his last breath, "contented." Fourteen years passed before the memorial to WOLFE was unveiled in Westminster Abbey.

The consequences of the taking of Quebec were not really understood at the time in England. It was different in the American Colonies. "New England," says PARKMAN, "had still more cause for joy than "Old, and she filled the land with "jubilation." No one read the future more clearly than JONATHAN MAYHEW, the eloquent Boston minister. He foretold the future of the British-American colonies. "With "the continued blessing of Heaven," he said, "they will become "in another century or two a "mighty empire." The effect of WOLFE'S victory on the American Colonies came only seventeen years later. By his overthrow of the French in Canada he was an agent of destiny.

ALLEN STREET, AGAIN!

A year ago there was rejoicing over the widening of a stretch of Allen Street, called "the street of perpetual shadow." From First Street to Delancey Street the light had been let in, and the darkest street in New York had become an "avenue," in width, with a prospect of becoming in time a "boulevard," with parks and playgrounds along its length, and trees and grass and flowers. It was a day to be remembered not only for what it had brought to the east side but for its promise; this was but an earnest of what the whole street (with a cutting through from Pike Street to East Broadway) would some day be. A year has passed and the lower end of the street still sits in darkness. All that was said of the whole length can still be said of that portion which lies below Delancey. It is still "really a tunnel rather than a street" and "quite unfit for human habitation."

What is more, the first object of the undertaking has failed of realization, and will fall till the street has been cut through and widened all the way down to East Broadway. The plan was to create an east side express traffic artery from the lower end of Manhattan Island all the way to the Harlem River, where it has excellent outlet to the Bronx and beyond. So far as this is concerned, what has been spent will be practically lost unless the project is completed. Whatever traffic passes down First Avenue and the widened section of Allen Street must either pass through the dark, narrow "tunnel" which is called a "street," roofed by the elevated structure and filled with pillars, or go by some other narrow street at right angles around the bridge-end into the Bowery or under the bridge by some other narrow street into East Broadway.

For the redemption of the lower east side the other consideration is of first importance—the cutting of a great boulevard through that network of narrow-street blocks where light and air and verdure can begin their renovating service to the tenement district. Allen Street lies nearly in its centre, and, as the City Planning Committee stated, this improvement would "undoubtedly prove the "first step in the entire reorganization" of the section. It is from this now blighted spot that the new east side is to ripe, for who can doubt that it will come again into its own? Through the midst of it this boulevard (in time shorn of its elevated structure) will find the shortest way to the proposed uptown drive along the East River.

To avail of what has been already spent for a new artery of traffic and to make a real beginning of the renaissance of what was once New York's proudest district, this plan makes first claim on what the city has to spend for street improvements.

WESTCHESTER'S CHILDREN'S COURT.

In the Senate at Albany the nomination by Governor ROOSEVELT of Mr. BENJAMIN W. MOORE to be Judge of the Children's Court in Westchester County, in order to fill out the term of the late Judge APPELL, was characterized by one or two ill-advised Republicans as a partisan appointment. It is true that Mr. MOORE has for a few years been Chairman of the Democratic Committee of Westchester. But his efforts in that position were not long ago highly commended, and his personal character praised, by a good Republican authority, The Yonkers Herald. It declared that Westchester County was fortunate in having a clean and honest political leader of the type of Mr. MOORE. Moreover, the Non-Partisan League, which had so much to do with the election of Judge APPELL, and which is largely made up of Republican women who refused to submit to party dictation in the matter of judicial elections, has given its hearty endorsement to the man whom Governor ROOSEVELT has now appointed. Moreover, Mr. MOORE has had, without seeking it, the active support of many social workers in Westchester, including "honorable women not a few."

All told, therefore, the evidence is clear that this nomination by Governor ROOSEVELT was made without any thought that it would be construed as a political reward. That a man has done efficient work for his party ought not to bar him from an appointment of this kind, provided his personal and professional qualifications are as high as Mr. MOORE'S appear to be.

A HISTORIAN CHANGES.

Those who have cynically or ignorantly remarked that history is "bunk" or "a set of lies agreed on" have meant little more than that all the facts in any case are hard to find. Therefore history must be written on the basis only of what there is in hand. The biographer or philosophical historian, taking this weakness into account, does his best work when he tries to set up the unknown side of the story. As Mrs. FISKE remarked in her character of "Miss Nelly of N'Orleans": "I "have always wanted to hear what "Messalina had to say for herself."

Seldom does a historian make a franker revision of his writing than EMIL LUDWIG has done in the Feb. 3 issue of The London Observer. Seldom has a historian found a contemporary opportunity to change his view of a character or the trend of events. But since Mr. LUDWIG wrote his "Wilhelm II" the Ponsonby revelations about the Empress FREDERICK have been made, and now the author has candidly and openly altered his opinion of the ex-Kaiser's mother and her responsibility for his vagaries and follies:

> I must meet the charge which in very reasonable terms is brought against me by the editor of these letters. It is that I have set the Empress * * * in too unfavorable a light. After reading this book I fully endorse the censure. Its publication before 1925 would have caused substantial changes to be made in the sketch in my book. * * * Germany will turn a reconciled gaze upon the figure of the Empress, wrapped about with sympathy on every side.

Much of the content of these letters has been published in news dispatches from England, and the book itself is available. But Mr. LUDWIG quotes one particular passage which will bear repetition, particularly in the light of that seventieth birthday celebrated recently at Doorn:

> I really feel like an old hen that has hatched a duckling instead of a chicken. * * * It seems to me that he rushes in where angels fear to tread. I wish I could put a padlock on his mouth for all occasions where speeches are made in public.

So, with the consent and approval of Mr. LUDWIG, future historians are certified that one more excuse for WILHELM'S megalomania was officially withdrawn in the year 1929.

REBUTTAL.

A new magazine has just made its appearance in London. No. 1, Volume 1, of The Controversialist brightens the gray month of February with determined advocacy of argument and the promise of bitter battles to come. Controversy is not upheld for its own merry sake, but for the nobler purposes of settling a few important questions once and for all. Hear the editor:

> The degree to which a doctrine is without wabble and is above suspicion or dispute is the degree to which it squares with Truth, and the degree to which it squares with Truth is the degree to which it has emerged unscathed from the bombardment and cross-fire of subversive propositions.

Let us see what doctrines in England are wabbling and hence suitable for double presentation. First place in the first number is given to Prohibition. The case pro is stated by Mr. GUY HALEE, president of the World Prohibition Federation, and the case contra by Mr. C. O. A. LEYDEN, secretary of the Anti-Prohibition League. On the question whether this is a topic fit for The Controversialist there can be no two ways of thinking. It appears to meet its requirements perfectly. The amount of disputing which has already gone on over it proves beyond a doubt that here is good material for argument. Many think it about time to settle it, and the new magazine offers itself as a hospitable battle ground. The two sides now presenting themselves wind up, "The idea of outlawing the liquor "traffic is encircling the globe and "already spreading its mantle of "happiness and prosperity over "many lands"; and "prohibit to the "many everything which is abused "by a few, and life would not be "worth living." These are such powerful arguments that the opponents must have convinced each other, and next month will no doubt see them again in arms, but on the other side.

Other subjects discussed by leaders equally forceful in misquoting each other are birth control, gambling, ideals of government, national defense, property rights, and many aspects of politics. Readers are invited to send letters to the editor—not the kind that will turn his columns into "a medium for the promotion of the conflict of opinions," but "polemical illuminants" which will throw new light on disputed matters. Next month further argument on this month's topics will be offered, and in addition "two fur-"ther burning questions of the hour "will be debated by accomplished "scholars and disputants." So the "wabble" will be taken out of the axles of English creeds and philosophies. Strength and weakness will be exposed, and we shall be able to square ourselves up to doctrines of chemically pure Truth.

TOPICS OF THE TIMES.

The Weight of Office.

For many years the most approachable man in politics was Senator CURTIS of Kansas. "Call me CHARLIE," was his constant request. He was gracious, informing, at all times available to reporters he knew, a steady visitor to the departments in behalf of job-seeking constituents. He was the delight of the cloakroom, the Senatorial arm-circler of the floor.

Now, in his daily column in The Baltimore Sun, FRANK R. KENT tells an unbelievable story of the change in manner that has come over this affable choice of the people for Vice President of the United States. Of the newspaper reporters from Kansas and Missouri he writes:

> They don't call him off the Senate floor any longer because he does not come when called. * * * He has gone aloof. The signs are in his dress * * * in the abandonment of the old slouch hat and the throat-shawl he was wont to wear in windy weather. * * * He expects to sit with the Hoover Cabinet. He has had installed, it is said, in his handsome twelve-room suite at the Mayflower Hotel a private telephone wire to the White House in order that President HOOVER can get him quickly any time of the day or night he needs advice.

The writer acquits Senator CURTIS of the charge of "high-hat." He thinks the simple Kansan is the same kind-hearted, unpretentious person he has always been. But he believes that his new office necessitates "dog and dignity," and he intends to show Kansas that he can supply both. Perhaps when midsummer comes and the Vice President takes to his familiar alpaca coat, things won't seem so terribly dignified.

Skiing—When Possible.

The love of the Norseman for his skis is but dimly understood here in Manhattan. But in Scandinavia we are told that children are born with skis on their feet, much as they are here with automobile wheels. All of us have seen pictures of sons of the North in Minnesota leaping out into space, to land in a valley miles away.

Occasionally near New York enterprising devotees of this sport make an attempt to have exhibition jumping. A few years ago snow was imported by the carload from Canada in order to make a good slide. But too often the Winter is unpropitious. We may have skating and occasional light snows, but when rains come they form a hard crust, not conducive to skiing.

Recently a group of Scandinavians calling themselves the Norsemen Ski Club discovered a hillside behind Newburgh which reminded them of the sharp hills of the homeland. Last week they summoned champions of the Norway Ski Club and the Swedish Ski Club and opened their new ski jump at Salisbury Mills by a contest which was witnessed by more than 2,000 spectators. Gradually the range of the ski is moving southward—from Scandinavia to the Adirondacks; thence to the Catskills; and from there to Westchester and the Ramapos.

What the Stenographer Reads.

Love stories, movie magazines and tabloid newspapers are generally supposed to be the literary diet of stenographers and telephone operators. A taste for stories packed with heart-throbs and "confessions" is held to be as inherent in them as a liking for chewing gum. But such an impression is entirely contrary to fact, on the word of a professor of the University of Chicago.

Dr. WILLIAM S. GRAY made a survey of the reading habits of Americans for the American Library Association and the American Association for Adult Education. He found that stenographers as a class are interested in inspirational, uplift literature and prefer the classics to sentimental novels. From a total of 1,207 applicants for "organized reading" classes, stenographers led all the rest with 122 entering the courses. Housewives ranked second, with 107 seekers for better books.

It would be interesting to know the titles of some of the highbrow books which working girls are taking up. What, for instance, would go into a list of ten books which a stenographer would choose—not for reading matter on a desert island, but for reading on an easy job where time hung heavy on her hands?

The next startling revelation from this reading survey will probably be to the effect that the books which small boys secrete behind their geographies for private reading are not blood-and-thunder thrillers, but the essays of EMERSON and HAZLITT.

Not Dumb Though Beautiful.

Mrs. LANGTRY is described in reviews of her career as a famous actress, though she never adorned the stage except as a dazzlingly beautiful woman. She went through her parts without distinction and could not be made over for the requirements of either comedy or tragedy. Yet she earned more money in her tours of this country than most of the stars.

She knew the value of advertising and was gracious to reporters. On one of her early tours of the United States she occupied, when playing in New York, an attractive house in West Twenty-third Street. There she received the newspaper men, and if they expected to see a woman who was only beautiful, they were agreeably surprised.

It was the fashion for her critics to say that Mrs. LANGTRY did not shine in conversation and had no wit. Quite the contrary was the case. Few women could talk better, and her gayety was irresistible. She was the liveliest company and the time sped in her presence. If she was not a good actress, it was not because she lacked spirit.

THE PUBLIC HEALTH SERVICE

Limits to Its Authority Despite the Need for Certain Measures.

To the Editor of The New York Times:

In THE TIMES of Jan. 31, under "Topics of the Times," there appeared a paragraph referring to editorial comments by American Medicine on the annual report of the Public Health Service to the Congress, which contains the following statement:

"One detail of the report reveals a condition which we all know, and for which the Public Health Service may be held in a measure responsible. It requires vaccination against smallpox of aliens seeking admission, but it permits freedom of choice in the matter to natives. This country reported nearly 34,000 cases of smallpox in 1927—more than any other country in the world except India. American Medicine's rather bitter comment is: 'Apparently the only kind of smallpox that this country wishes is a "home-grown variety."'

"If the Public Health Service is able to prevent the entrance of the disease through the ports it should be able to compel more thorough attention to the necessity of vaccination among the American-born. * * *

The powers and functions of the Federal Government through the Public Health Service are generally misunderstood. Under the Constitution and existing laws such matters as vaccination lie entirely within the police power of the several States, except for interstate and foreign affairs, and it would not be lawful for the Public Health Service to impose vaccination on the people of any locality unless requested to do so by the State or unless there were an epidemic of such proportions that other States were threatened.

The only thing, therefore, that the Public Health Service can do is to endeavor to teach the value of vaccination through education and publicity, and I think it will be agreed that this has been done "in season and out of season."

H. S. CUMMING,
Surgeon General.
Washington, D. C., Feb. 4, 1929.

Uptown Traffic Relief.

To the Editor of The New York Times:

As a relief for uptown traffic congestion may I suggest the widening of West Eighty-sixth Street from Central Park West to Broadway?

In recent years this important crosstown artery, with its connection with the Central Park transfer, has become flanked with apartments and hotels. This rapid change has brought about such congestion, due chiefly to the parking of private cars, that the service of the Eighty-sixth Street bus line, the most used of all the city lines, is greatly impaired by the constant tie-ups.

On each side of the street grass plots take about eight feet of the width. These plots in their mangy condition could be easily removed, giving the necessary relief. The pedestrian thus loses no sidewalk room and the traffic situation is greatly benefited.

RICHARD W. KESSLER.
New York, Feb. 10, 1929.

Hunting for Millions.

To the Editor of The New York Times:

I very much question the accuracy of the figures quoted recently by Miss Elizabeth Fox, national director of the public health nursing of the American Red Cross, that the nation pays $1,500,000 a day for its medical service.

According to national statistics there are around 300,000 men practicing the medical profession in the United States and the yearly average of their income from this source is only about $700.

Where does the balance of this million and a half daily go to?

Certainly this downtrodden profession, which for most part gives its life without any adequate financial return, cannot be rightly accused of getting any part of it.

D. W. WYNKOOP, M. D.
New York, Feb. 13, 1929.

AN OLD VALENTINE.

St. Valentine rose from a troubled dream
And rubbed his eyes a while;
Then o'er his ledger one glance he took
And his brow was wreathed with a smile.
Too bad! That I should forget to send
To a sweet young girl of mine
My yearly tribute of heartfelt love
In the form of a valentine.
So he seized his favorite pen and wrote
Merely one single line.
He said, "My love, will you accept
From me this valentine?"
Now the old rogue when he glanced it o'er
Found it did not meet his view;
So he tore it up and wrote again,
"My darling, I love you."

DAVID HAYS.

BUSINESS GIRLS' SALARIES.

Employers, Secretary-Stenographer Says, Get What They Pay For.

To the Editor of The New York Times:

A letter to THE TIMES on "Salaries of Business Girls" says: "Every year the field is being flooded with new girls from business schools, many of whom are totally unfitted for business careers," yet these girls are most likely to secure positions.

I have had several years' secretarial-stenographic experience, at a very good salary. At the moment I happen to be one of a great many competent secretary-stenographers out of work, and while, because of my experience and education, invariably I receive replies to any advertisements I may answer, yet I find it most difficult to obtain a suitable position.

And why? Because the trend today is not to pay high wages. Employers, it seems, prefer to pay less and "put up with the girl just out of school." A salary of $25 with "a real future," or with "rapid advancement" seems to be the maximum desire of such employers.

It seems to me that the girl just out of school has less trouble locating herself. To be sure, it is not always the better job that is open.

It seems that, according to a questionnaire sent out by the Carroll Club, the average salary is around $33.50, which the writer of "Business Girls' Salaries" seems to think is not the case. It is high for the just-out-of-school girl, and rather low for girls having extensive experience. If employers do not wish to pay for the experienced girl who is more capable in the handling of a new job, who has poise and is more interested in her work, why complain of the "diamonds in the rough"? An experienced man feels he is worth more to a concern; then why should not an experienced girl?

How a man or a woman can go through fifty or more letters of application (this is conservative) and ask innumerable questions, and then expect mentally to recall a successful applicant is the marvel of the age. There surely should be a course on how to interview applicants. But what has this to do with salaries? Simply that the desire to pay for raw material just out of school should not reflect on the applicants. Employers get what they pay for.

C. M.
Hoboken, N. J., Feb. 12, 1929.

DISPUTING SENATOR GLASS.

Soundness of His Stock Gambling Remarks Is Questioned.

To the Editor of The New York Times:

I question the soundness of the remarks made by Senator Glass in his denunciation of "gambling" in stocks.

He says, in part, that if "one invests $10,000 in General Motors with a view of deriving from the stock the dividends a prosperous company is supposed to pay annually, that is an investment." That is truth—absolutely.

Supposing, for another example, one buys stock in a new, untried company—in the airplane industry one could suppose—that has not had an opportunity to show annual profits. Does Senator Glass consider that an investment or a speculation? Surely it is nothing more than a simon-pure speculation.

How, then, can the stock of a new corporation be marketed if there are not speculative funds available to absorb the issue? Does Senator Glass suppose that all the issues of comparatively new corporations could find a market if it were not for the means which the fluctuating market provides?

Does Senator Glass believe that a competitive market for the securities of our industries is a purely gambling procedure and can be measured in those terms?

Granted that there is much in the manipulation of stocks that should be stopped, it is a hard thing to condemn the entire structure of the New York Stock Exchange without taking into consideration the immense help it has been in promoting American enterprise.

ARTHUR A. RICHARDSON.
Pittsfield, Mass., Feb. 12, 1929.

A FORMULA FOR PEACE.

Plan Is Suggested to Overcome Objections to Capper Resolution.

To the Editor of The New York Times:

Referring to THE TIMES editorial on the Capper resolution, which is intended to make effective the Briand-Kellogg anti-war pact, it seems to me that the objections urged against the resolution by Senator Borah, President Coolidge and others would be met satisfactorily, and the aim and purpose of both the Capper and Porter resolutions made more effective, by the following formula:

An enforcement jury or committee of workable size would be selected by and from the signatory nations. Charges of the violation of the treaty by any one of the signatory nations could be referred to the jury by any signatory nation. If the charges should be sustained, the penalty provisions of the resolutions would immediately be applied. The jury could be so composed that it could be called together on very short notice, and a quorum would have full power to act.

Such a provision would not only distribute the responsibility for declaring a member nation a violator of the treaty, but it would prevent any one nation from taking summary action, which action might be, as Senator Borah says, provocative of war rather than conducive to peace.

In no way would this plan abrogate or interfere with the self-defense provision of the treaty.

Each signatory nation of the treaty would make its nominations or cast its vote for members of the jury. Automatically, a nation preferring charges and the nation charged with a violation would be disqualified from serving on the jury in that particular case.

HORACE G. KNOWLES.
New York, Feb. 12, 1929.

GRAVES LAUDS PLAN TO CUT REALTY TAX

Commissioner Pictures to Ithaca Farm Conference $140,000,000 Saving in Ten Years.

URGES FAIR HIGHWAY LEVY.

Governor's Gasoline Tax Program to Be Held to Equalize the Burden of Road Costs.

Special to The New York Times.

ITHACA, N. Y., Feb. 13.—If Governor Roosevelt's agricultural advisory committee's program is adopted, tax relief totaling $140,000,000 may be expected in the next ten years on real estate in the fifty-seven counties outside of New York City, Mark Graves, State Tax Commissioner, declared today before the Farm and Home Week Conference at Cornell University.

The relief would be greater for the "poor" counties than for the rich ones, Mr. Graves said, and added:

"This is the finest tax relief measure I have ever seen proposed."

Mr. Graves said that in the "rich" counties, where there had been a population increase, the tax burden had increased only 16½ per cent, while in a group of poorer rural counties, where the population had decreased and in which property values had not risen correspondingly, it had increased 42½ per cent.

The cost of highways and the cost of schools were the chief reasons for this state of affairs, Mr. Graves explained. The advisory commission's plan, he said, would "benefit directly every real property taxpayer whether he be a farmer, home owner, merchant, manufacturer or public utility."

Points to Benefits Expected.

"The beauty of this program," Mr. Graves continued, "is that it relieves real property, that it equalizes the cost of construction and maintaining the State highway system and bridges, provides substantial assistance to the counties for the development of secondary or lateral systems of highways, and, finally, equalizes the burden of school taxes for one, two, three and four teacher schools.

"To provide necessary funds to give relief to real property in connection with highway costs, the Governor's commission recommends a two-cent gas tax. The State and its localities are spending, annually, more than $250,000,000 for the construction and maintenance of streets and highways. Toward this vast bill the motoring public is paying annually about $35,000,000. This sum, it is contended, is not as large as the motorists should pay."

Commissioner Graves declared that under existing laws it will cost a taxpayer in Columbia, Delaware, Franklin, Hamilton, Seneca, Tioga, Washington, Wyoming and Yates counties from twenty-five to forty-two times as much to pay his share of completing the State highway system as a taxpayer owning a like amount of real property in Albany, Erie, Monroe, Nassau and Westchester counties. The plan of the advisory commission tends to equalize this cost, he said, and would save $40,000,000 in real property taxes in the next ten years.

Discusses Dairyman's Problems.

Problems of dairying from the point of view of a cooperative association were discussed by Fred H. Sexauer, president of the Dairymen's League Cooperative Association, Inc., who said that the cause of the break in milk prices last Spring was the "dumping" of uncontrolled milk, the product of independent producers. The problem now, he added, is to bring to these producers an understanding "of what the dealers handling their milk are doing to the industry."

These independent producers have more voice in the control of their milk now than ever before because the dealer regards his producers as a distinct asset, Mr. Sexauer said, and knows that if the producer becomes incensed he can join a cooperative organization.

"Thus, if a sufficient number of dairymen understand this problem," he continued, "they can go a long way toward stabilizing the market, as can producers whose milk is sold through a local cooperative whose manager is practicing the same methods.

Mr. Sexauer, referring to the New York City market, said:

"As a result of the shortage last November, insistent pressure is being brought to bear for the issuance of temporary permits for the admission of outside supplies. This is an opening wedge toward destruction of the system that has been built up for the protection of producer and consumer, and which during the past two years has given good returns to producers, both those who are members of a cooperative and those who are not."

The live poultry situation in New York City was discussed today by F. A. Buechel of the Bureau of Agricultural Economics at Washington.

The annual banquet of alumni of the colleges of agriculture and home economics took place tonight.

KING READS NEWSPAPERS.

He Is Now on Ordinary Diet and Gaining Strength Steadily.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—King George is so much improved that he is now on ordinary diet and is able to read the newspapers occasionally.

At Craigwell House, near Bognor in Sussex, where the King is recovering, it was stated on good authority that he was taking plenty of nourishment and gaining strength steadily.

When he awoke this morning after a good night, the sunshine was streaming in through the windows and reappeared at intervals throughout the day. In the morning the snowflakes whirled outside the royal room, but the flurry soon passed out to sea and the King's bed was again moved so he could look out over the sunlit Channel.

THREE NEW SCHOOLS APPROVED BY BOARD

Vote Favorably on Plans for New Buildings in Elmhurst, Hollis and Corona.

ALSO RICHMOND CONTRACT

Additions to Old Structures in Brooklyn and Queens Are Sanctioned, Too.

Plans for the construction of three new elementary schools in Queens, additions to two old schools, one in Queens and another in Brooklyn, and contracts for the construction and equipment of a public school building in Staten Island were approved yesterday afternoon by the Board of Education at its regular semimonthly meeting.

An appropriation of $94,000 to provide a "suitable approach" to Jamaica High School was made. The appropriation was needed for the purchase of additional land for the approach.

Lane, Ogle, Inc., got the contract for the general construction of new Public School 46, in South Beach, Richmond. The cost will be $248,507. Three additional contracts were awarded for mechanical equipment, including lighting, plumbing and drainage, bringing the cost of the school to $314,450.

Three Queens Schools.

The three schools, plans for which were recommended by the board of superintendents, are:

New Public School 13, Queens, which will be erected on Corona Avenue in the business district of Elmhurst, L. I. It will be a kindergarten-8B school for boys and girls, will contain accommodations for about sixteen classes and an auditorium seating 200 pupils. The school will replace old Public School 13.

New Public School 135, at Eighty-ninth Avenue and 207th Street, Hollis, Queens, will replace an old building. It will have fourteen classrooms and will rise three stories. All elementary school grades will be taught there.

New Public School 138 will be constructed in the vicinity of 143d Avenue and 253d Street, Rosedale, Queens, and is designed to contain sixteen class rooms, accommodating both sexes.

The board approved revised plans for Public School 141, Eighth and Wolcott Avenues, Queens, as well as new plans for an addition to Public School 176 in Brooklyn. It also passed on plans providing for a gymnasium addition to the Manual Training High School in Brooklyn.

Asks Bids on Report.

The Superintendent of Schools was authorized to call for bids for the printing of the old Survey Committee's report on the school system.

Permission to principals to collect contributions by school children to the proposed George W. Wingate Fund in memory of General Wingate, late founder and president of the Public School Athletic League, was given by the board. Arthur S. Somers, Brooklyn commissioner, said that the board was usually reluctant to give permission for the raising of funds, but that "present circumstances are exceptional." The fund will be used exclusively for the advancement of sports in the school system of the city. Mr. Somers emphasized that the collections would be "perfectly voluntary."

SEPPALA WINS DOG RACE, MAKING THIRD VICTORY

Alaskan Finishes 12 Minutes and 17 Seconds Ahead of St. Godard of Manitoba.

LACONIA, N. H., Feb. 13 (AP).—The wonderfully trained Siberian huskies of Leonhard Seppala of Nome, Alaska, today won that veteran musher his third consecutive New England sled-dog racing championship.

Seppala's dogs again defeated the valiant efforts of Emil St. Godard, a youth from Le Pas, Manitoba, who is recognized as the world's greatest dog racer. St. Godard, twice winner of the international dog derby, struggled desperately to win with a string of wolfhounds which did not possess the speed and stamina of his rival's Siberians and despite this, was a scant 12 minutes and 17 seconds behind in a 128-mile race which lasted for three days.

Hi Mason of Tamworth, N. H., who drove for Moseley Taylor of Boston, president of the New England Sled Dog Club, which sponsored the contest, finished third, 56 minutes later than St. Godard, and Tom Dabney, the Norfolk Hunt Club steeplechase rider, who handled Walter Channing's team, nosed out Al La Pointe of Quebec, for fourth place by three minutes.

Seppala's total time for the three days' going was 11 hours 53 minutes 12 seconds. St. Godard's was 12 hours 5 minutes 29 seconds. The Alaskan made today's 43-mile leg, from Laconia to Belmont, Gilmanton, Alton, Lakeport and back to the starting point, in 4 hours 11 minutes 15 seconds.

St. Godard required four minutes longer. During the first two days of the race he lost four of his greyhound huskies and today he started with but three. His total time for the three days was 13 hours 47 minutes.

La Point, who came to grief the first day, started off this morning trailing Dabney by a half hour. He covered the final leg with surprising speed, finishing in 4 hours and 45 minutes, or a total of 14 hours and 46 minutes. Dabney made the poorest time today, 5 hours and 10 minutes, which boosted his three-day total to 14 hours and 46 minutes.

Seppala's dogs earned him $1,200, the first prize and the $200 award for the best conditioned dogs in the race. St. Godard received $500, Mason $300, Dabney $200 and La Pointe $100. George Chevrette of Quebec, the other contestant, became ill yesterday and retired.

ONTARIO HAS LIQUOR PROFIT

Board Reports to Legislature Surplus of $607,484 for Year.

Special to The New York Times.

TORONTO, Feb. 13.—A surplus of $607,484, being the net profits for the fiscal year, is shown by the financial statement of the Liquor Control Board of Ontario, presented today to the Legislature. The report states that the figures show a large decrease in the consumption of alcoholic liquors in the Province last year as compared with 1915 and other years.

Sales amounted to $48,995,591. These include sales made through the Board stores and warehouses and from brewers and brewery warehouses. The amount sold by the breweries and warehouses was $14,649,666.

Squirrels Are Quitting Connecticut to Obtain Food

Special to The New York Times.

STAMFORD, Conn., Feb. 13.—Lack of suitable food is causing a migration of squirrels from Connecticut, according to reports from various parts of the State.

Many squirrels have been drowned seeking to swim lakes and rivers in their quest of new and more bountiful feeding ground. The food scarcity has caused squirrels to chew awnings and gnaw into attics.

John W. Titcomb, superintendent of the Fish and Game Commission, says it is not unusual for squirrels to desert an area when food becomes scarce.

BRITISH EMPLOYERS REJECT COUNCIL PLAN

But They Invite Labor Unions to a New Conference on Industrial Relations.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 13.—Two central organizations of employers—the National Confederation of Employers' Organizations and Federation of British Industries—met separately and jointly today and reached the conclusion that they could not accept the Mond-Turner report on industrial relations.

This report included a proposal to establish a National Industrial Council for the discussion of problems affecting both employers and employed. They were to be equally represented on the council, with the object of bringing both parties into closer relations and effecting amicable adjustment of disputes.

Although the employers rejected this proposal, they have not turned down the idea that there can be consultations between them and the representatives of labor. In fact, they have sent an invitation to the General Council of the Trades Union Congress to meet them in a conference at which, they say, the whole question of industrial relations between employers and employed could be investigated.

LEFT $30,000 FOR ORPHANS.

Suicide's Will Also Gives Funds to Two Churches Here.

August Stubenrauch, retired dentist, left $30,000 to the Wartburg Orphan Farm School at Mount Vernon, N. Y., and the rest of his estate, of undetermined value, to two Manhattan churches, according to his will, filed yesterday in Surrogate's Court. Grace Lutheran Church, 123 Seventy-first Street, receives three-fourths of the residuary estate and St. John's Lutheran Church, 31 Christopher Street, the remainder.

The testator committed suicide in his room at the Hotel Empire on Feb. 6, by shooting himself in the head with a pistol. In his will, drawn Sept. 4, 1925, no mention is made of his only relative, Mrs. Alma Schaub, a niece, of Evanston, Ill., who is now in Europe. Before taking his life Mr. Stubenrauch wrote a note to her. He was 67 years old and had been suffering from heart disease.

RANDEBROCK LEFT $914,250.

Bulk of Estate of Produce Exchange Member Is Standard Oil Securities.

Ernest Randebrock, member of the New York Produce Exchange, who died on Jan. 29, 1928, left an estate appraised yesterday by Deputy Tax Commissioner Stephenson at $969,421 gross and $914,250 net, of which $859,949 was the value of stock in Standard Oil companies and subsidiaries, and $7,000 was his exchange membership.

He gave half the residue, $457,125, to his wife, Hetta Randebrock, of the Hotel Majestic, and gave her a life interest in the other half. Upon her death the principal is to be divided among his sisters, Augusta and Eugenie Randebrock of Wetsbaden, Germany, and his brother, Carl, who also received $10,000 in cash each. Bequests of $3,000 were left to another brother and to his niece, Countess von Limburg-Stirum of Nordwyck, Holland.

PRINCE HENRY REPORTED ILL

Former Kaiser's Brother Is Said to Be Afflicted With Cancer.

BERLIN, Feb. 13 (AP).—It has been learned from a trustworthy source that Prince Henry, the former Kaiser's brother and once the Commander-in-Chief of the German Navy, is afflicted with the same malady with which his father, the late Emperor Frederick, was stricken, namely, cancer of the larynx.

His failure to attend his brother's seventieth birthday recently at Doorn first called public attention to his condition. At that time it was said he was suffering from influenza. It now is recalled that ever since May, 1928, he has failed to attend the annual meetings of various scientific societies which he was accustomed to attend regularly.

The illness, according to the informant, is in an advanced stage and Prince Henry, who is 66, is confined on his estate in the Castle Hemmelmark near Eckernförde in Schleswig. It was impossible to verify the report at the general administration of the Hohenzollern estate.

Dr. W. W. Keen, 92, Operated On.

PHILADELPHIA, Feb. 13 (AP).—Dr. W. W. Keen, famous surgeon, underwent an operation at the Jefferson Hospital today. His condition tonight was reported favorable. The nature of the operation could not be learned.

Dr. Keen, known as the Dean of American Surgeons, celebrated his ninety-second birthday Jan. 19. He is emeritus professor of surgery at Jefferson Medical College and has received many high honors and awards during his career.

Elizabeth S. Polk Operated On.

Miss Elizabeth S. Polk, débutante daughter of Mr. and Mrs. Frank L. Polk of 6 East Sixty-eighth Street, was operated on yesterday for appendicitis in the Harbor Sanitarium, 667 Madison Avenue, where her condition last night was reported as satisfactory.

German Ex-Crown Prince Recovers.

BERLIN, Feb. 13 (AP).—Former Crown Prince Frederick William has almost recovered from an attack of the grip and, under his doctor's orders, will have to remain indoors only a few days longer.

An Acknowledgment.

THE NEW YORK TIMES acknowledges receipt of $100 from Charles L. Hoffman for the French Hospital enlargement fund. This money has been forwarded to the campaign headquarters at the Waldorf.

J. R. BOYCE DEAD; A STOCK BROKER

Partner in Eastman, Dillon & Co. Succumbs to Brief Siege of Pneumonia.

A CURB EXCHANGE MEMBER

Spent Most of His Business Life in Financial District—Began With Dry Goods Firm.

James Raymond Boyce of 43 Tenafly Road, Englewood, N. J., a partner in the Stock Exchange firm of Eastman, Dillon & Co., 120 Broadway, and a member of the New York Curb Exchange, died yesterday morning of pneumonia after a brief illness, in his fifty-fifth year. He is survived by a widow, Natalie Goffe Boyce; two sons, James Raymond Jr. and Wallace C. Boyce, and a brother, Arthur C. Boyce. Funeral services will be held at 4 P. M. tomorrow in the chapel of St. Paul's Church, Englewood.

Mr. Boyce was born in this city, a son of James and Elizabeth Dorsey Ball Boyce. His mother belonged to the Ball family of Maryland. After attending the New York public schools, he began his business career with the drygoods house of Townsend & Yale, with which he remained for ten years. Then he entered Wall Street, starting with the brokerage firm of C. A. Harned & Co.

After he had managed one of the branch offices of the Harned firm, he was made a partner in Currie, Markle & Co., which succeeded Currie & Co. Later the firm became known as Currie & Boyce, and still later as Currie, Pilbrick & Co. On the first of last month Mr. Boyce was admitted to partnership in Eastman, Dillon & Co., and during the period prior to his illness he represented it on the floor of the Curb Exchange. Mr. Boyce's brother, Arthur, who had been a general partner in Eastman, Dillon & Co., became a special partner on Jan. 1.

Mr. Boyce was a member of the Englewood Golf Club, the New York Athletic Club and the Maryland Society. His widow, whom he married in 1909, was a daughter of Charles C. Goffe, a former member of the New York Stock Exchange.

MIDDIES TO STUDY PLANES.

Second Class Will Spend Summer at Academy Instead of Cruising.

Special to The New York Times.

WASHINGTON, Feb. 13.—Midshipmen of the second class will be retained at the Naval Academy during the Summer under orders of Secretary Wilbur today, to have instruction in practical engineering work and aviation, including flight duty. As a result, midshipmen of only the first and third classes will take part in the customary Summer practice cruise.

The plans for the second class provide for five weeks of engineering instruction and seven weeks to instruction in aviation subjects. Radio code work will be given throughout the Summer course.

Besides taking the aviation ground course, dealing with airplane engines and structure and rigging of planes, the second class men will obtain five hours' observation flying, the midshipmen doing duty in the planes as radio men, gunners, navigators and mechanics. They will not act as pilots.

BIGGER BRITISH POSTOFFICE

Extensions Planned for Wireless Expansion—Radio for Tanks.

Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 13.—The British Postoffice is making great preparations to cope with the tremendous development in radio telephony and telegraphy and for the future expansion that is expected. The big postoffice building in Queen Victoria Street will be demolished and replaced by one much larger where all wireless telephonic calls for places abroad and orders for wireless transmission of pictures and similar services will be dealt with.

The War Office is about to carry out an experiment to keep up communication between tanks fitted with radio telephones. If the experiment is successful, it will bring nearer to solution the problem of controling these fighting machines when engaged in hostilities.

Slight Influenza Rise in Two Days.

Fifty-six cases of influenza were reported to the Health Department during the forty-eight-hour period ending at noon yesterday, it was announced by Dr. Charles Bolduan, director of the Health Department Bureau of Health Education. For a corresponding period ending at noon Monday fifty-one cases were reported. Pneumonia cases totalled 152 yesterday and the day before, compared to 182 Sunday and Monday.

MRS. ALICE HENDERSON.

First Woman to Sing Over Telephone Dies in Detroit.

BRANTFORD, Ont., Feb. 13.—Word was received here today of the death in Detroit of Mrs. Alice Henderson, who is said to have been the first woman to sing over the telephone. She was formerly a singer in the Brantford Philharmonic Choir and was requested to sing over the crudely-constructed system which ran between Brantford and Tutela Heights by Alexander Bell. She did, and the experiment was a great success.

Charles L. Addison Dies Suddenly.

Charles L. Addison, 61 years old, died suddenly last night in his apartment at 141 East Thirtieth Street. His physician, Dr. A. Shukuris, who lives in the same building, was present, having been called by Mr. Addison when he became ill. The physician said death was probably due to heart disease.

Mr. Addison was said to have been at one time an official of the Long Island Railroad.

Nathaniel Upham Walker.

Special to The New York Times.

BROOKLINE, Mass., Feb. 13.—Nathaniel Upham Walker, well-known lawyer, died today at his home, 115 Buckminster Road, here after a long illness.

Edward Grave Dies in Bombay.

BOMBAY, India, Feb. 13 (AP).—Edward Grave of Baltimore, a passenger on the steamship Resolute, which arrived here yesterday on a world tour, died suddenly today.

Ex-Justice R. H. Grace.

BISMARCK, N. D., Feb. 13 (AP).—R. H. Grace, Justice of the North Dakota State Supreme Court from 1917 to 1924, died here today.

BISHOP BURROWS DIES IN SLEEP IN LONDON

Chichester Prelate Was Guest at Lambeth Palace—Ranked High at Oxford.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13—Dr. W. O. Burrows, Bishop of Chichester, died in his sleep at Lambeth Palace today at the age of 70. He had come to London to attend the bishops' convocation, and went to bed apparently in perfect health.

Before he became Bishop of Chichester in 1919, Bishop Burrows had been Bishop of Truro for seven years. He had ranked high in scholarship at Oxford. From 1891 to 1900 he was principal of the Leeds Clergy School. He wrote "The Mystery of the Cross." He was a son of the late Rev. H. W. Burrows, canon of Rochester. In 1896 he married Mary Talbot, daughter of the late Right Hon. J. G. Talbot.

CHARLES R. TREAT DIES.

Treasurer of New Haven County, Conn., Was a Banker and Farmer.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 13.—Charles R. Treat, 56, treasurer of New Haven County and former State Senator and Representative, died today at his residence in Orange. He had been ill two months. Death was caused by pneumonia complications.

Mr. Treat was born in Orange and was a farmer, business man and banker. He was a director of the Federal Land Bank of Springfield. He was graduated from the Sheffield Scientific School of Yale in the class of 1894 and later took degrees in mining engineering. He was for several years a mining engineer in Nevada and was prominent in the introduction of the flotation process in the recovery of precious metals from ores. He was an organizer of county farm bureaus in Connecticut, was chairman of the Legislative Committee on Agriculture and a member of the State Board of Agriculture. He was a thirty-second degree Mason, a member of the directorate of Storrs College and for fifteen years a member of the Orange Board of Education. He is survived by his widow, his son, Charles Treat Jr., and daughter, Mrs. Stanley Wright.

CAPT. JAMES C. SUMMERS.

Veteran Yachting Writer Dies in California.

Captain James Colling Summers, a veteran of the Spanish-American and World wars and for many years yachting writer for The New York Tribune, died in California recently, according to advices received here.

Captain Summers, who was born in Southgate, England, was the son of the Rev. Dr. James Summers, translator of the Bible into Chinese. He was educated at King's College, London, and served in the British and American merchant marine for many years, finally settling here and marrying in Jersey City in 1879. He was a Lieutenant in the Naval Militia during the Spanish-American War, and was again commissioned a Lieutenant, at the age of 62, in the World War, serving at posts in and about New York City. From 1899 to 1917 he was yachting editor of The Tribune. He had been living in California the last few years on account of his health.

His widow, a son, James Frankland Summers, and a daughter, Mrs. H. J. R. Lockwood, who survive him, live at 518 Sixty-seventh Street, Brooklyn.

ARTHUR J. SILLIMAN.

Manufacturer and Banker of Moodus, Conn., Dies.

Special to The New York Times.

MOODUS, Conn., Feb. 13.—Arthur J. Silliman, president of the Undine Twine Mills, Inc., and banker, died at his home here this morning of paralysis, from which he had suffered for three weeks. He was in his seventy-fourth year.

Mr. Silliman was born in New Marlboro, Mass., on March 24, 1855. His mother, who was Mrs. Laura Silliman Sheldon, died when he was four months old, and he was brought to Moodus, living with his uncle, the late Jared Silliman, until the latter's death. In early life he had his name changed by the Legislature to Silliman.

HERBERT HAMPTON DIES.

Noted Painter and Sculptor Succumbs in England at 66.

LONDON, Feb. 13 (AP).—Herbert Hampton, noted painter and sculptor, died today at the age of 66 years. His principal works were Queen Victoria memorials for India and New Zealand; King Edward VII and King George for India and London, and many sculptured memorials of notable figures.

His chief portraits were Queen Mary, Lord and Lady Aberdare, Sir Henry Irving, the Maharajah of Tagord and Lord Keevin.

Michael Karam.

Special to The New York Times.

WEST ORANGE, N. J., Feb. 13.—Michael Karam of 3 Ridgehurst Road died yesterday after a long illness, at the age of 77. He was a prominent real estate broker of the Oranges. He was born in France. Before coming here he was an exporter in New York. A widow and five sons survive. Funeral services will be held at the house on Friday afternoon. Burial will be in Greenwood Cemetery, Brooklyn.

George Converse Flynt.

MONSON, Mass., Feb. 13 (AP).—George Converse Flynt, 66, leading citizen of this town and one of the best known quarry men of the East, died today. He was a native of this town and at the age of 16 entered the employ of the W. M. Flynt Granite Company, operated by his father, and, becoming treasurer, remained with it until 1923.

Dr. Ralph A. McDougall.

SCHENECTADY, N. Y., Feb. 13 (AP).—Dr. Ralph A. McDougall, 74, one of the pioneer physicians of Schenectady County and for forty years health officer of the village of Duanesburg, near here, died at his home there today after a brief illness.

William S. Banta.

Special to The New York Times.

DEVON, Conn., Feb. 13.—Funeral services for William S. Banta, former prominent musician of this city, who died in Venice, Fla., last week, were held here today. They were conducted by the Rev. Herbert Brown of the Congregational Church.

O. P. Boggs.

BARTLESVILLE, Okla., Feb. 13 (AP).—O. P. Boggs, 81, Union veteran of the Civil War and pioneer oil producer of Pennsylvania, died at his home today after a long illness. He was active in midcontinent oil fields for many years.

C. A. FORMOSA DIES; A POLICE VETERAN

Former Inspector Was Once Head of the Brooklyn Detective Bureau.

IN THE SERVICE 36 YEARS

His Funeral Is to Be Held on Saturday Morning in Holy Cross Church, Brooklyn.

Former Police Inspector Charles A. Formoso, who had been connected with the Police Department for thirty-six years and was at one time in command of the Brooklyn detectives, died yesterday at his home, 235 Lenox Road, Brooklyn, in his sixty-fifth year. The funeral will be held on Saturday morning with a solemn requiem mass in the Holy Cross Church, Rogers and Church Avenues. Burial will be in Holy Cross Cemetery.

Ex-Inspector Formoso was brought to this country from Italy when an infant and entered the Police Department in 1888. He was made a roundsman by Commissioner Theodore Roosevelt and a captain in 1902. For two years he was in charge of the Brooklyn Detective Bureau, which he helped reorganize. He was made an inspector by Commissioner Waldo in 1911, holding that post until 1915, when Commissioner Woods reduced him to captain. Commissioner Enright reappointed him an inspector in 1918, and he remained in that office until his retirement on a pension in 1924.

He was a member of the Brooklyn Lodge, 22, B. P. O. Elks; Sapokanican Council, R. A., and the detectives and lieutenants associations. He leaves his wife, Anne M. Formoso; four daughters, Mrs. Frances F. McCormick, Mrs. Inez Connolly, Anne M. and Ruth V. Formoso, and five sons, Ashley, Charles J., Alexander W., Leon G. and Theodore C. Formoso.

HAROLD WHITTON DIES.

Vice President of the Stamford Historical Society Was 68.

Special to The New York Times.

STAMFORD, Conn., Feb. 13.—Harold Whitton, vice president of the Stamford Historical Society and well known business man, died here today following a brief illness at the age of 68. Mr. Whitton was actively identified with the Stamford Historical Society for years. He was born in Philadelphia and came to Stamford with his parents when a boy in 1866. He remained until 1875, when he returned to Philadelphia.

For a number of years he was engaged in the printing and publishing business in Philadelphia and Chicago. He came to Stamford again in 1912 and had since made his residence here. He leaves his wife, Mrs. Nora Dodson Whitton, and a brother, Ernest C. Whitton of Brooklyn. A private funeral service will be conducted at his late home on Thursday evening. Interment will follow in Town Hill, Pa.

F. H. PETTER DIES ON TOUR.

Supreme Recorder of the Loyal Association Stricken at Sea.

Frank H. Petter, 82 years old, President of the Village of Mount Tabor, N. J., died in Funchal, Madeira, on Sunday. His body will be brought to this country for burial, according to Jacob E. Bab, Supreme Councilor of the Loyal Association, of which Mr. Petter was the Supreme Recorder since it was founded thirty-eight years ago.

Mr. Petter came to this country from England when a boy. Three months ago his wife died. On Jan. 30 he sailed on the Transylvania for a Mediterranean cruise, taking his first vacation in the thirty-eight years. He suffered a stroke on the voyage to Funchal and was taken to a hospital. He left no near relatives. He was a Mason and a member of the Royal Arcanum.

MILITARY BURIAL FOR FLIER.

Planes to Hover Over Arlington at Lieut. Col. Cook's Funeral.

Special to The New York Times.

WASHINGTON, Feb. 13—The funeral of Lieut. Col. Seth Cook of the Army Air Corps, commanding officer of Chanute Field, Rantoul, Ill., who died there suddenly of heart disease on Monday, will be held in Arlington Cemetery at 11 A. M. Friday.

A formation of 02-H observation planes from Bolling Field will hover overhead. The pilots will be Captain Harold M. McClelland, Ross G. Hoyt and Lieutenants Newton Longfellow and Louis H. Merrick. The pallbearers will be Colonels Leon B. Kromer, Cavalry; Walter T. Bates, General Staff Corps; James M. Graham, Inspector General's Department, and Lieut. Cols. Roy T. Kirtland, Harry Graham and Henry C. Pratt of the Air Corps.

Brother C. Joseph Dies at 81.

Brother C. Joseph, for the last thirty-five years a Christian Brother attached to the New York Catholic Protectory, Unionport Road, Bronx, and forty years ago principal of St. Joseph's School, this city, died Tuesday at the Protectory in his eighty-second year. He was a native of Ireland. He was the editor and founder of a magazine, The Little Messenger of the Divine Infant, published at the Protectory and circulated throughout the United States. Funeral services will be conducted at the chapel of the Protectory at 9:30 this morning by Bishop John J. Mitty of Salt Lake, a former pupil of Brother Joseph.

MacGregor A. Phillips Buried.

Special to The New York Times.

LOWVILLE, N. Y., Feb. 13.—MacGregor A. Phillips, 48, editor and owner of The Journal and Republican of this village, one of the oldest weekly papers in the State, was buried today. He died Sunday at Clifton Springs Sanitarium after an illness of several weeks. Mr. Phillips was the son of the late H. A. Phillips, for many years editor and publisher of The Journal. Mr. Phillips, in 1902-04 was the secretary of the late Charles L. Knapp, Congressman from this district. He had long been prominent in Republican circles.

Benjamin King.

Special to The New York Times.

ELKHART, N. J., Feb. 13.—Benjamin King, 72 years old, of Westfield Avenue, Clark Township, died in the Elizabeth General Hospital last night from pneumonia, which developed after an operation. Mr King had been on the Board of Freeholders of Union County for the last thirty-three years. From 1905 to 1908 he was its director, for the next eight years auditor, and since 1916 clerk of the board.

SERVICES FOR MRS. VINCENT

Held at Home of Mrs. Whitelaw Reid—Burial to Be in California.

Services for Mrs. Maud Bourn Vincent, wife of Arthur Rose Vincent, barrister, of Muckross Abbey, Killarney, Ireland, who died on Tuesday in the Leroy Sanitarium, 40 East Sixty-first Street, of pneumonia, with which she was stricken on her way to this country, were held yesterday afternoon at the home of Mrs. Whitelaw Reid, 451 Madison Avenue, by the Rev. Clifton Macon, assistant pastor of St. Bartholomew's Church.

Among those at the services were Mr. Vincent, who arrived shortly before his wife's death; their children, Elizabeth and William, who came over with their mother; Mrs. Horace Moody, Miss Louise Moody, Horace Moody Jr., Miss Agnes Lancaster, Mrs. Frederick R. Childs, Mr. and Mrs. George W. Blood, Miss Virginia Blood, Mrs. David Challinor, Mr. and Mrs. James Lees Laidlaw, Mr. and Mrs. John G. Agar, Mrs. Jennings Crimmins, Mrs. Ernest Iselin, Mrs. Arthur Patterson and Mrs. Charles B. Alexander.

After the services the body was taken to a train. It is being accompanied by the family to San Mateo, Cal., where funeral services will be held in the home of Mrs. Vincent's parents, Mr. and Mrs. William Bowers Bourn of Filoli House.

EDWARD SUNDELL DIES.

Secretary of Late C. M. Depew—Served New York Central 40 Years.

Edward Sundell, for many years secretary of the late Chauncey M. Depew and for forty years an employe of the New York Central, died early yesterday morning at his home, 1,425 University Avenue, the Bronx, from apoplexy. Mr. Sundell, who was recovering from pneumonia, suffered a stroke Monday morning. On Feb. 1, having reached the age of 70, he had been retired on a pension by the New York Central.

Mr. Sundell was born in Sweden on Jan. 10, 1859. He entered the service of the New York Central in 1888 at the Grand Central Terminal in the bureau of information. The following year he became a clerk in the president's office, and in 1898 he was made clerk to the board of directors. In 1911 he became secretary to Mr. Depew, who was chairman of the board.

Mrs. Sundell survives her husband. The funeral will take place in the Funeral Chapel at 138 East Fifty-seventh Street tomorrow at 7:30 P. M. The body will be cremated.

Col. A. R. Kuser's Funeral Today.

Special to The New York Times.

BERNARDSVILLE, N. J., Feb. 13.—Funeral services for Colonel Anthony R. Kuser, who died at his home in Palm Beach, Fla., on Friday, will be held at St. Bernard's Protestant Episcopal Church here at 2 o'clock tomorrow afternoon. The Rev. Thomas A. Conover, rector of the church, will officiate, assisted by the Rev. Vincent C. Bonlander.

Frank F. Townsend Dies at 85.

PHILADELPHIA, Pa., Feb. 13.—Frank F. Townsend, the oldest alumnus of Philadelphia Military College and honorary life member of the Union League, died yesterday at his home in Ridley Park at the age of 85. He was at the college at the time of the Civil War and was commissioned a Lieutenant in the Union Army, serving throughout the war.

Dr. John A. O'Donoghue.

Special to The New York Times.

WASHINGTON, Feb. 13.—Dr. John A. O'Donoghue, 54 years old, a prominent physician during the last twenty-five years and for many years Professor of Biology and Medicine at the Medical School of Georgetown University, died here today from a cerebral hemorrhage.

Deaths

Beatty, Elizabeth G.	Horter, Frederick F.
Bender, Bertha	Hotchkiss, Helen E.
Blitz, Adolph	Italiener, Emma
Boyce, James R.	Jarvis, Frederick C.
Breen, Harry.	Kernaghan, Margery
Brown, Walter W.	Ketchum, Arabella
Buhler, Marie A.	Kinkele, Robert A.
Burling, William R.	Kuser, Anthony R.
Butler, Anna V.	Lambert, I. Sidney
Cohen, Annie	Littauer, Eugene
Chapin, Mary E.	Major, Bridget
Crolius, Josephine	O'Brien, Bridget
Crowell, Jane H.	O'Toole, James
Dippold, Sarah M.	Parsons, Birt F.
Donnellan, J. Power	Potter, Harrison
Draeger, Lola Monroe	Roll, Jacob Luther
Erickson, Maria L.	Rosenberg, Philip S.
Faulborn, Oscar A.	Runyon, Walter C.
Formoso, Charles A.	Russell, Charles H.
Fraser, John	Slack, Bridget F.
Gaeckle, August	Smith, Norman White
Glazer, Morris	Spies, John Jacob
Goodman, Lottie	Stringer, John J.
Greenbaum, Charles.	Sundell, Edward
Haffen, Wilhelmina	Tobias, Ida
Hagan, Charles E.	Torrey, Lucius E.
Hannan, Frederick W.	Von Dehsen, Charles
Harrison, Charles C.	Wagner, Norma L.
Hashagen, Anna M.	Walters, John
Hayward, Julia L.	Welton, Bertha
Holmes, Benjamin L.	Whipple, Susie J.
Hopkins, Patrick H.	

BEATTY—At Glen Ridge, N. J., on Feb. 13, 1929, Elizabeth Graham, beloved wife of Robert A. Beatty. Funeral services at her late home, 250 Ridgewood Av., Glen Ridge, on Friday, Feb. 15, at 2:30 P. M.

BENDER—On Feb. 12, 1929, Bertha (nee Friedman). Funeral from Prospect Funeral Home, 1,018 Prospect Av., New York City, Thursday, Feb. 14, 10 o'clock. Interment Bayside Cemetery.

BLITZ—Adolph, on Feb. 13, beloved husband of Leah (nee Layman), devoted father of Nelson Blitz. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Feb. 15, at 10 A. M. Nashville (Tenn.) papers please copy.

BOYCE—After short illness, on Feb. 13, in his fifty-fifth year, James Raymond Boyce, beloved husband of Natalie Goffe Boyce, father of James Raymond Boyce Jr. and Wallace C. Boyce; son of Elizabeth Dorsey and the late James Boyce and brother of Arthur C. Boyce. Funeral 4:15 P. M. Feb. 15 from St. Paul's Church, Englewood, N. J. Interment at convenience of family. Baltimore papers please copy.

BREEN—Harry, of 267 Lincoln Place, Brooklyn, Feb. 11 1929, at Georgia Baptist Hospital, Atlanta, Ga. Funeral from 187 South Oxford St., Brooklyn, Friday, Feb. 15, at 9 A. M.; thence to St. Augustine's Roman Catholic Church, Sterling Place and 6th Av., Brooklyn, where a solemn requiem mass will be offered at 9:30 A. M. Interment in the family plot at Calvary Cemetery.

BROWN—On Tuesday, Feb. 12, Walter Winans Brown, beloved husband of Elizabeth Brown and son of the late Ira and Catherine Winans Brown. Service at his late residence, 630 West 135th St., Friday evening, Feb. 15, at 8 o'clock. Interment at Warwick, N. Y.

BUHLER—At Newark, N. J., after a short illness, on Wednesday, Feb. 13, 1929, Marie A. Buhler, beloved mother of Emma A. Fischer of 670 Clinton Av., Newark. Funeral services will be held at the Home for Services, 100 Clinton Av., Newark, on Saturday, Feb. 16, at 2 P. M.

BURLING—Suddenly on Monday, Feb. 11, 1929, William Raymond Burling, beloved husband of Lillie Pereira and son of Lillie Raymond and the late William Clinton Burling and brother of Mrs. Lillie Burling Peatman and Alice Burling. Services at his residence, 62 Phelps Road, Ridgewood, N. J., on Wednesday, Feb. 13, at 7:45 P. M. Also service at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Thursday, Feb. 14, at 2:15 P. M.

BUTLER—Anna V., beloved wife of Thomas J. Butler. Funeral Friday morning at 9 o'clock from her residence, 4,432 Van Cortlandt Park East, 240th St., Woodlawn; thence to the Church of St. Barnabas, where a mass will be offered. Interment St. Raymond's Cemetery.

Deaths

COHEN—Annie, beloved wife of Benjamin F. and dear mother of Isadore B. and Howard. Funeral private.

CHAPIN—Mrs. Mary E., Feb. 13, in Brooklyn, in her ninety-fourth year. Funeral service private.

CROLIUS—At Ridgewood, N. J., Feb. 12, 1929, Josephine Crolius, daughter of the late John and Magdalen Westervelt Crolius. Funeral services on Thursday, 2:30 P. M., at the residence of her sister, Mrs. George E. Bosehan, 52 Spring Av., Ridgewood, N. J.

CROWELL—At her home, 106 Main Av., Ocean Grove, N. J., on Feb. 12, 1929, Jane H. Crowell, widow of Gilmer Crowell, a former resident of Brooklyn. Funeral services at her late residence on Saturday, Feb. 16, at 2 P. M. Interment at Mount Prospect Cemetery.

DIPPOLD—Sarah M., on Feb. 13, at her home, 192 Pine St., Brooklyn, beloved wife of the late George and devoted mother of Mrs. William Frey and Edward G. Funeral will be held on Saturday at 9 A. M., with a solemn requiem mass at the Roman Catholic Church of the Blessed Sacrament. Interment Calvary Cemetery.

DONNELLAN—The Society of Friendly Sons of St. Patrick in the City of New York record with profound regret the death of J. Power Donnellan, a member of the society. FRANCIS MARTIN, President. JOSEPH F. HIGGINS, Secretary.

DRAEGER—Suddenly, at London, England, on Feb. 2, Lola Monroe Draeger, daughter of Philip and Sarah J. Monroe and wife of Frederic Draeger, in her sixtieth year. Interment Hampstead, England.

ERICKSON—Maria Loretta, on Feb. 12, beloved mother of Mrs. John J. Higgins, Mrs. Edward J. Higgins, Mrs. Harry G. Hicks, Mrs. Maurice E. Fitzgibbon, Edward S., Leo J. and Helen V. Erickson. Funeral on Saturday, Feb. 16, from her home, 2,505 Bedford Av., Brooklyn. Solemn requiem mass at St. Jerome's Church at 10 A. M. Interment Holy Cross Cemetery.

FAULBORN—Oscar A., beloved husband of Antoinette and devoted father of Bertha Schloo and Ewald Ludwig. Funeral from the parlors of K. Struening, 465 9th Av., New York City, on Friday, Feb. 15, at 1:30 P. M.

FORMOSO—On Feb. 13, Charles A., beloved husband of Anna M. and father of Mrs. Frances F. McCormick, Mrs. Inez Connolly, Ruth V., Anne M., Ashley, Charles J., Alexander W., Leon G. and Theodore C. Formoso. Funeral from his residence, 235 Lenox Road, Brooklyn, on Saturday at 9:30 A. M. Solemn requiem mass at Holy Cross Church, Church Av., at 10 o'clock.

FRASER—John, on Feb. 13, 1929, beloved husband of the late Christina Russell and father of John R., Christina L. and Russell A. Services at his late residence, 2,432 University Av., New York City, Friday, at 8 P. M.

GAECKLE—On Feb. 13, 1929, August Gaeckle of 1,952 Amsterdam Av. Reposing at Baimford's Funeral Parlors, 1,893 Amsterdam Av. Funeral services at the Chapel of the Intercession, Broadway and 155th St., Friday, Feb. 15, at 11 A. M.

GLAZER—Morris, at Philadelphia, beloved husband of Katie, devoted father of Philip, Gertrude, William, Celia, Ida and Dorothy, brother of Rabbi Simon Glazer. Services Thursday, Feb. 14, at 1 P. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av. Burial in the family plot at Mount Hebron Cemetery on the grounds of the Adiera Young Men's Independent Association, No. 1. Haverstraw (N. Y.) papers please copy.

GOODMAN—Lottie, actress. Campbell Funeral Church, Broadway, 66th, Friday, 12 noon. Auspices Actors' Fund.

GREENBAUM—Charles, suddenly, Wednesday, Feb. 13, 1929. Funeral services will be held Thursday, Feb. 14, at 11 A. M., at his late residence, 206 Smith St., Brooklyn. Friends and relatives are invited to attend.

HAFFEN—Wilhelmina (nee Schumann), beloved sister of Miss Josephine Schumann. Funeral from her late residence, 900 Grand Concourse, Friday at 9:30 A. M.; thence to St. Barnabas's Church, 241st St. and Martha Av., where a requiem mass will be offered at 10:30 o'clock. Funeral private. Kindly omit flowers.

HAFFEN—The Ladies' Auxiliary of Seton Hospital announces with deep regret the death of Mrs. Wilhelmina Haffen. Requiem mass on Friday, Feb. 15, at 10:30 A. M., at St. Barnabas's Church, 241st St. and Martha Av.

Mrs. ROBERT C. NORMAN, President.
Mrs. R. E. BRADDY, Corr. Sec.

HAGAN—Charles Edward, at Bellevue Hospital, son late Edward and Emily Hagan.

HANNAN—On Feb. 11, 1929, Frederick Watson Hannan, S. T. D., Professor of Homiletics in Drew University, Madison, N. J. The service will be held in the chapel of Drew University on Thursday, Feb. 14, at 3:30 P. M.

HARRISON—Charles Custis, on Tuesday morning, Feb. 12, in his eighty-fifth year, at Philadelphia, Pa. Funeral service at his residence, 1,618 Locust St., Philadelphia, Pa., on Thursday afternoon at 2:30 o'clock. Interment private in St. David's Churchyard.

HASHAGEN—At Westwood, N. J., on Wednesday, Feb. 13, 1929, Anna M., beloved wife of Louis J. Hashagen. Requiem mass on Saturday at 9:30 A. M. at St. Andrew's Roman Catholic Church, Westwood, N. J.

HAYWARD—At Plainfield, N. J., Feb. 12, 1929, Julia Lawrence, daughter of the late Henry Selby and Catherine Randall Hayward; she is survived by two sisters, Eleanor Selby Hayward and Katharine Brewerton Hayward of London, England. Services private at her late residence, 222 De Place, Friday, Feb. 15, at 2 P. M.

HOLMES—In Mystic, Conn., Feb. 12, Benjamin Latham Holmes, age 76 years. Funeral services Friday at 3 P. M. at his late home, 2 Clift St., Mystic. Relatives and friends invited to attend. Burial Elm Grove Cemetery.

HOPKINS—Patrick H., suddenly, on Feb. 12, at his residence, 2,701 Grand Concourse, beloved husband of Mary Hayes Hopkins and father of Dr. William F. Hopkins and Mrs. Charles Vejvoda. Funeral Friday morning. Requiem mass at Church of Our Lady of Refuge, at 10 A. M. Interment Calvary Cemetery.

HORTER—Frederick F., beloved brother of Laura Adelaide and Elizabeth Horter, in his sixtieth year. Services at the residence, 226 Jane St., Weehawken, N. J., Thursday, Feb. 14, at 2:30 P. M.

HOTCHKISS—On Wednesday, Feb. 13, 1929, Helen E. Hotchkiss, beloved mother of Helena M., at her residence, 41 Clarkson Av., Brooklyn. Funeral services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, Friday, Feb. 15, at 8 P. M. Interment Cheshire, Conn.

ITALIENER—Emma, on Feb. 12, devoted wife of Arnold and beloved mother of Belle, Frank and Louis. Funeral from Universal Chapel, 52d St. and Lexington Av., Thursday, Feb. 14, at 2 P. M.

ITALIENER—Emma. Betsy Ross Temple, No. 56, Pythian Sisters: Our beloved sister has been called to the unseen temple. The caravan will leave the Universal Funeral Chapel, 597 Lexington Av., near 52d St., Thursday, Feb. 14, at 2 P. M. Please attend. BELLE ZEICHNER, M. E. C.

JARVIS—Frederick C., on Feb. 13, at his late residence, 332 West 85th St., husband of Laura V. Jarvis. Funeral strictly private.

KERNAGHAN—Margery A., Feb. 12, 1929, beloved mother of Marjorie A. Kernaghan. Funeral services at her late residence, 3,052 Kingsbridge Av., Friday afternoon at 2 o'clock. Interment Woodlawn.

KETCHUM—In Winston-Salem, N. C., Arabella Ketchum, daughter of Hiram Ketchum of New York. Interment at Thompson, Conn.

KINKELE—Robert A., at his late residence, 33 Central Av., St. George, S. I., Feb. 12, beloved husband of Julia F. Interment in Greenwood Cemetery, Thursday, Feb. 14, 2 P. M. Please omit flowers.

KUSER—At his residence in Palm Beach, Fla., on Friday, Feb. 8, 1929, Anthony R., husband of Susie Dryden Kuser. Services will be held at St. Bernard's Church, Bernardsville, N. J., on Thursday, Feb. 14, at 2 o'clock. Interment in Mount Pleasant Cemetery, Newark, N. J. Special car attached to Lackawanna train leaving Hoboken at 12:15 P. M., Newark at 12:32 P. M.; returning leaves Bernardsville at 2:55 P. M.

LAMBERT—I. Sidney, beloved brother of Sarah Lambert Dittenhoffer and Hattie Lambert (Mrs. Hugo A.) Wallenstein and the late David S. Lambert. Services Friday, Feb. 15, at 1 P. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av. Relatives, friends, Herder Lodge, No. 698, F. and A. M., and New York Isaiah Lodge, I. O. B. B., are earnestly requested to attend. Cremation at Fresh Pond, L. I.

LITTAUER—Eugene, on Feb. 13, 1929, after a short illness, in his sixty-eighth year, beloved brother of Lucius N. and William and the late Alice L. Richard. Funeral service will be held at his late residence, 64 West 87th St., at 2:30 P. M. on Friday, Feb. 15, 1929.

MAJOR—Bridget (nee Sexton), widow of the late John Major, at her residence, 121 48th St., Brooklyn. Funeral Saturday at 9:30 A. M. from the Roman Catholic Church of St. Agatha, 48th St. and 7th Av., Brooklyn, where a solemn requiem mass will be celebrated. Interment in Calvary Cemetery.

You'll find them in the best hotels
DEERFOOT FARM SAUSAGES
Be sure to get the Genuine!

Deaths

O'BRIEN—On Feb. 12, 1929, Bridget Welsh, beloved wife of Patrick O'Brien and dear mother of James, Thomas, Patrick, Katherine, Mary and Josephine. Funeral from her late residence, 307 East 79th St., on Friday at 10:30 A. M. Solemn requiem mass, Church of St. Monica. Interment Calvary.

O'TOOLE—On Feb. 12, James O'Toole, beloved son of Elizabeth and the late James O'Toole and beloved husband of the late Catherine O'Toole (nee Meehan). Funeral from his late residence, 195 East 163d St., on Friday, Feb. 15, at 9:30 A. M.; thence to the Church of St. Angela Merici, where a solemn requiem mass will be offered at 10 A. M. Interment Calvary Cemetery. Auto cortege.

O'TOOLE—James. Officers and members of Bronx Lodge, No. 871, B. P. O. Elks, are requested to attend the funeral services of our brother, James O'Toole, at his late residence, 195 East 163d St., Thursday evening, Feb. 14, at 7:45 o'clock.

WILLIAM P. DUNNE, Exalted Ruler.
JOSEPH BRAND, Secretary.

PARSONS—On Wednesday, Feb. 13, 1929, in his eighty-third year, Birt F., beloved husband of George Anna Pearce Parsons and father of Charles S. and Bert F. Parsons, at his residence, 295 Macon St., Brooklyn. Services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Friday, Feb. 15, at 8 P. M.

POTTER—Harrison, darling son of Jessie and Esty Potter, on Feb. 12. Funeral private. Please omit flowers.

ROLL—At Boston, Mass., on Tuesday, Feb. 12, 1929, Jacob Luther Roll. Funeral services will be held at the Home for Services, 100 Clinton Av., Newark, N. J., on Friday evening, Feb. 15, at 8 o'clock.

ROSENBERG—Philip S. Members of the Minqua Club, Inc., Regular Democratic Organization of the Twenty-third Assembly District, are requested to attend the funeral service of our late member, which will be held at his late residence, 15 Magaw Place, on Thursday morning, Feb. 14, at 10 o'clock.

JOHN MARA,
KATHERINE D. CODDING,
Executive Members.

RUNYON—Walter Clark, suddenly, on Feb. 6, in his seventy-second year, beloved husband of Berenice Agnew Runyon and brother of Edward W. Runyon. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Thursday, Feb. 14, at 2 P. M.

RUSSELL—Charles H. Campbell Funeral Church, Broadway, 66th St., Thursday, 12 noon.

SLACK—At Montclair, N. J., on Wednesday, Feb. 13, 1929, Bridget F., at the residence of Mrs. Paul E. Lamarche, 88 Elm St. Requiem mass at the Immaculate Conception Church on Friday, Feb. 15, at 10 A. M.

SMITH—At New Rochelle, N. Y., Norman White, son of the late Rev. Dr. Matson and Mary Stuart Meiresmith, in his seventy-ninth year. Notice of funeral hereafter.

SPIES—At Flushing, L. I., Feb. 12, 1929, John Jacob, son of the late John Jacob and Anna Hansel Spies, in his thirty-second year. Funeral service will be held at his late residence, 4,104 South 28th St., on Thursday, the 14th inst., at 8 P. M. Interment Sleepy Hollow Cemetery.

STRINGER—John J., on Feb. 12, 1929, at his home, 405 East 8th St., husband of the late Mary Stringer and father of May and Juliette. Funeral Friday at 10 A. M. from St. Bridget's Church, 8th St. and Avenue B. Please omit flowers.

SUNDELL—Edward, on Wednesday, Feb. 13, at his home, 1,425 University Av. Services at funeral chapel, 138 East 57th St., Friday, Feb. 15, at 7:30 P. M.

TOBIAS—Ida (nee Wimpfheimer), 162 West 165th St., beloved wife of Harry, devoted mother of Joseph, Leon, Sidney, Albert and Carrie. Services Thursday, 2 P. M., Riverside Memorial Chapel, 180 West 76th St.

TORREY—Lucius E., Feb. 13, at his home, 36 West 10th St., New York City, beloved husband of Maude Chevalier Torrey. Services and interment in Grand Rapids, Mich., Feb. 15.

VON DEHSEN—On Wednesday, Feb. 13, 1929, Charles H. Von Dehsen, husband of the late Katharina M. A. Von Dehsen and beloved father of Dorothea S. Brandes, Gesina M. Bunger and Tillie A. Von Egloffstein. Services at his late residence, 11 Magnolia Av., Mount Vernon, N. Y., Friday, Feb. 15, at 2:30 P. M. Interment Woodlawn Cemetery. Kindly omit flowers.

WAGNER—Norma L., on Feb. 12, beloved daughter of Josephine L. Disbrow. Funeral private. Kindly omit flowers.

WALTERS—John, of 208 Clinton Av., Brooklyn, N. Y., suddenly on Feb. 12, 1929, at Paris, France. Further announcement of funeral will be made later.

WELTON—On Wednesday, Feb. 13, 1929, Bertha Welton of 222 Washington Av., Brooklyn, beloved wife of Charles H. and mother of Charles D. Welton. Services will be held at her late residence on Friday, Feb. 15, at 8:30 P. M. Interment private.

WHIPPLE—Susie J., mother of Louise Kent, passed away on Feb. 13 at the residence of her daughter. Services at Estate of John J. Maloney Funeral Parlors, 515 1st Av. (corner 30th St.), Friday, 1 P. M.

Memorials

AHRENS—In memory of our darling brother, Lawrence W. (our Larry). God rest his dear soul. HIS SISTERS.

CAHEN—Isaac J., devoted husband, father and loyal friend, passed away Feb. 14, 1919. A cherished remembrance. RALPH.

FREEMAN—Alfred. In memory of my beloved husband, Alfred Freeman, who passed away Feb. 14, 1928. May his soul rest in peace. KATHRYN FREEMAN.

FREEMAN—Alfred. In memory of a devoted father and grandfather. CHERIE LEVY AND CHILDREN.

GOELLER—Dora. In everlasting memory of my devoted daughter and our dear sister. Entered life eternal one year ago today. MOTHER, FATHER, SISTER, BROTHER.

HAZAY—Dr. Max. In memory of a beloved husband and devoted father. WIFE AND DAUGHTER.

JACOBY—Rachel. In loving and cherished memory of our dear mother, who died Feb. 14, 1916. FLORENCE, LEONARD and GERTRUDE.

SMITH—In memory of my beloved mother, Mary A. DAUGHTER.

WHALEN—Ann Whalen. In loving memory of our dear mother, who died Feb. 14, 1917.

Announcements of deaths may be telephoned to Lackawanna 1000 until midnight. New Jersey residents may telephone Mulberry 1900 between 8:30 A. M. and 6 P. M. Westchester residents White Plains 1800 between 9 A. M. and 6 P. M. RATE: $1.00 an agate line; $1.15 Sunday.

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THE WOODLAWN CEMETERY
Office, 20 East 23d St.
Lexington Av. Subway to Woodlawn (233d St.)
Telephone Olinville 4300 or Algonquin 4470.

FOR FAMILY RECORDS.

By purchasing a rag paper copy of The New York Times, of which a limited edition is printed each day, family records of births, deaths, engagements and marriages announced in the regular city edition may be preserved indefinitely.—Advt.

URGE HIGHER TARIFF ON 21 PAPER ITEMS

Witnesses Lay Requests of Billion-Dollar Industry Before the House Committee.

LABOR FOR DUTY ON BIBLES

Newsprint Levy Is Held Unfeasible Because Domestic Production Cannot Meet Demand.

Special to The New York Times.

WASHINGTON, Feb. 13.—Increases in tariff duties on twenty-one items of paper and paper manufactures were asked by many witnesses on behalf of domestic producers at today's hearing before the Ways and Means Committee.

Matthew Woll, speaking for organized labor, asked that all duties on paper and related products, including books, be made "more adequate," and said that Bibles should be taken off the free list. Requests were made for lower duties on "glaring and gaudy" valentines and wallpaper.

As a spokesman for nearly all groups of paper producers and converters, D. C. Everest of Rothschild, Wis., president of the American Paper and Pulp Association, said the industry represents an investment of about a billion dollars, with an annual production of about the same value, and employs 185,000 workers.

His requests for higher duties, the witness said, were made as "conforming to the reported belief of President-elect Hoover that changes in the present tariff structure be confined to those items in which there have been economic changes since the last tariff act was passed."

The following additions to present duties were asked:

Uncoated book and printing paper, 5 per cent ad valorem.
Uncoated rag printing paper, 2½ cents and 5 per cent.
Pulp board with over 50 per cent of new pulp, ½ cent.
Manufacturers of pulp, 5 per cent.
Tissue, stereotype, copying papers, &c., 5 cents a pound for some and 5 per cent for others.
India Bible paper, 5 per cent.
Surfaced coated paper not otherwise provided for, 1 cent, with 3 cents a pound and 10 per cent added to duties on the embossed kind.
Uncoated paper with design not printed, 3½ and 5½ cents a pound, with a like increase in specific and 15 per cent additions to the ad valorem duties on the printed kind.
Metal coated paper, 5 cents and 18 per cent.
Gummed paper, including simplex and decalcomania paper not printed, 15 per cent.
Cloth lined and reinforced paper, 1 cent and 5 per cent.
Vegetable parchment paper, 1 cent and 5 per cent.
Manufactures, 5 cents and 15 per cent.
Papeteries and box stationery, "about 15 per cent."
Hanging paper, not printed, ¼ cent and 5 per cent.

Questioned on Newsprint.

Clarification of the law was urged to prevent paper coming in at lower rates or under the free list contrary to the intent of the law. For fifty-one items no change in rates was asked.

"Why shouldn't newsprint paper be under a duty?" asked Representative Garner of Texas.

"If I had my way about it, it would be," Mr. Everest responded, and in reply to another question stated that they did not believe they could "get by with it."

"Isn't it because of political fear of assault by newspapers?" asked Representative Garner, who added that it was a "curious thing that newspapers that invoke the theory of protection are not willing to apply it to their own industry."

Later in the discussion Mr. Everest stated that since many former newsprint plants had turned to other production, he doubted "if the present economic situation justified a duty on newsprint." He did not think that, with a duty, domestic production would meet the country's needs.

Woll Urges "Shelter" for Labor.

Mr. Woll, who appeared for the Allied Printing Trades Association, said that importations of books have increased enormously since 1921, when lower duties applied. He urged higher rates and the assessment of duties on the selling prices of American products.

"The importation of Bibles increased from 400,000 in 1923 to 600,000 pounds in 1927," Mr. Woll observed.

"Don't you think we can get along without a duty on Bibles?" asked Representative Rainey of Illinois.

"There is no reason why they shouldn't be taxed, as they are made and sold for profit," was the response.

The witness declared the investment of American capital in Europe is a matter "calling for serious thought," and added that because of methods of assessment and other administrative features of the tariff law, the "shelter" given to labor is nil.

A request that duties on lithographed valentines from Germany be reduced from around 11 to 5 cents a pound was made by Alexander Otis and Henry Goldsmith of New York City, who said that none of the "glaring and gaudy" imported kind is produced in the United States. This was denied in part by Charles J. West of Boston, who submitted a brief for greeting card manufacturers.

Felix Pagenstecher of Kalamazoo, Mich., complained of the importations of book and printing papers from Germany, where, he said, producers are installing machinery as efficient as that used in this country.

The writing paper branch of the industry has a present overcapacity of 20 to 25 per cent, said S. L. Willson, Holyoke, Mass., president of the American Writing Paper Company, who asked for classification changes.

E. N. White, Holyoke, Mass., said that the fine stationery branch of the industry is much overdeveloped and affected also by "a decline in the art of letter-writing."

URGES CUBA TO CUT TARIFF.

Representative Asks House to Favor Our Goods as Aid to Sugar.

HAVANA, Feb. 13 (AP).—Dr. Santiago Rey, Conservative in the Cuban House of Representatives, asked the House today for a 50 per cent cut in Cuban import duties on American goods as a proposed exchange offering for free United States entry of 3,500,000 tons of Cuban sugar each year.

Dr. Rey said this plan should be mutually acceptable to the United States and Cuba as a means of stabilizing Cuba's sugar industry.

"Free entry of 3,500,000 tons of Cuban sugar a year would in no way affect domestic producers of the United States," he said. "In exchange American manufacturers of other products would receive the advantages of our present reciprocity treaty plus a 50 per cent Cuban tariff reduction."

"It would enable us to intensify manufacture of cane by-products for export to the United States and give cheap access to United States products, which are too expensive, under our tariff system, for the average Cuban purchaser."

Dr. Rey admitted that his plan might read like heresy to his countrymen, but prefaced his address by urging them to forget "lofty nationalism" and settle down to discovery of a practical method of commercial relationship with the United States.

PALESTINE HONORS HOLMES

New York Pastor Gets Reception at Tel Aviv.

TEL AVIV, Palestine, Feb. 13 (Jewish Telegraphic Agency).—The Christian and the Moslem communities of Palestine were urged to lend their best cooperation to the efforts of the Jewish people in the rebuilding of the Holy Land by John Haynes Holmes, pastor of the New York Community Church, who was the guest of honor at a reception given to him yesterday by the municipality of Tel Aviv, the first all-Jewish city in Palestine.

The reception was held at the Tel Aviv city hall in the presence of representatives of seven Christian churches, the municipality of Jaffa and of numerous Jewish organizations. M. Dizengoff, Mayor of Tel Aviv, welcomed Mr. Holmes.

"From certain points of view I, as a Christian, should have stood far from the Zionist movement," said Mr. Holmes. "Indeed, if the Jews had come to Palestine as crusaders, I would keep away. But the Jews came here not with the sword but with the plough.

"Palestine is a laboratory for mankind's unity," Mr. Holmes continued. 'What is achieved in this laboratory will be spread to all the world. I see already the commencement here.

"My visit to Palestine is one of the most important moments of my life. I speak here not as the representative of the Community Church but as the envoy of Nathan Straus. He regards Palestine as a symbol not only of the past but also of the future."

LOST and FOUND

Advertisements received until midnight.

TELEPHONE LACKAWANNA 1000

New Jersey residents may telephone Mulberry 5000 between 8:30 A. M. and 6 P. M.; Westchester residents White Plains 5300 between 9 A. M. and 5 P. M.

75 cents an agate line daily; 80 cents Sunday.

LOST.

BADGE, Melbourne Hospital; name I. Bradshaw; reward. Call Rhinelander 10048.

BOND, $1,000, No. 51787, Tokyo Electric Light Co., 6% due 1953, and other papers on 125th St., City, Saturday, Feb. 9, 1929; reward. R. E. Marchand, 187 Radford St., Yonkers, N. Y. Tel. Yonkers 9516.

BRIEF CASE, Checker cab, Saturday, Feb. 9, between Court and Joralemon St., Brooklyn, to Smith and President. Telephone South 8469.

CANE with gold band, at Capitol Theatre; initials H. S.; of great sentimental value to owner; reward and no questions asked. Rhinelander 4412.

CASE, overnight, small, square, black, Yellow taxi, Tuesday. Phone Toole, Hotel McAlpin.

CASE, tan, and keys, evening Feb. 12, bearing name G. C. W. Return to Wheaton, 44th St. Hotel.

CIGARETTE CASE, green, monogrammed, containing Lucky Strikes, in a red cab; reward. Call Schuyler 0630.

CIGARETTE CASE, gold, initialed "E. B. A."; reward. 17 Donelian Road, Scarsdale, N. Y., or call Scarsdale 1841.

HANDBAG, lady's, blue embroidered, containing money and keys, in Hudson Terminal; reward. C. E. Burke, Flatbush 6761.

MEMORANDUM CARDS, lost in 5th Av. Building; reward. W. H. Duryea, Room 309, 217 Broadway. Telephone Whitehall 0564.

PENCIL, Eversharp, gold plated, between 25 Broadway and 60 Wall St. $5 reward if returned to H. S. Brandil, 25 Broadway.

WALLET, brown Italian leather, left Checker cab from 23d to 28th, on 9th Av., Monday, 8:10 P. M.; kindly return contents, keep money. P. L. Jaccod, 367 West 28th. Phone Lackawanna 5351. Additional reward.

WALLET FOLDER, black, American Exchange, lost Tuesday; finder keep cash, please mail papers. Winkler, 61 Broadway, Room 1208.

WALLET containing money and papers, near Library, 42d St.; finder keep money, return papers. T 335 Times.

Jewelry.

AMETHYST PIN, surrounded by pearls, Saturday night, either at 360 West 46th St., or in taxi between above address and 140 East 46th St.; of no value except gift of dead mother. No questions asked if returned to M. A. Fennelly, 140 East 46th St. Phone Vanderbilt 7310; very liberal reward.

BARPIN, diamond, 2 stones, missing Plymouth Theatre or 7th Av. subway to Clark St. then to Henry St., Brooklyn; reward. 100 Henry St., Brooklyn.

BARPIN, diamond and platinum, near Forrest Theatre or Belmont Hotel; liberal reward. Murray Hill 6644.

BRACELET, gold Indian hinged and embossed with symbolic figures, 49th and 7th Av.; reward. Stuyvesant 5312.

BRACELET, diamond and emerald, in the vicinity of Hotel Astor; liberal reward. Apply Cashier, 573 9th Av.

BRACLET, gold, Tuesday night; liberal reward. Shonbers, 1,517 East 14th St., Brooklyn.

BRACELET and 32d Degree Masonic emblem, inscribed "Colonel Frank G. Allen"; reward. Call F. G. Allen, Whitehall 5085.

BRACELET, seed pearl, with tassel, Friday night; reward. Butterfield 7289.

CIGARETTE CASE, gold, with monogram in diamonds, E. B. W., lost Saturday night Selwyn Theatre; $75 reward. Herbert J. Payne, 15 William St. Hanover 0635.

EARRING, diamond solitaire, between East 79th St. and 87th St.; finder please return to Rumsey & Morgan, attorneys, 44 Wall St.; substantial reward; person having information relative to same will be compensated

EARRING, carnelian and marcasite, vicinity of Broadhurst Theatre, 44th St. Bergen 4007.

PIN—Lost round diamond pin Monday morning; good reward. Call Bretton Hall Hotel, 86th-Broadway. Lejaunn, Room 514.

PIN, pierced oval jade, in Bonwit Teller; reward. T 3049 Times Annex.

RING, emerald, diamond cluster, Feb. 10, in Century Theatre or in taxi, between 113th St. and Riverside Drive and theatre; generous reward. Bayside 2732.

RING—Gent's eight-stone heavy ring at or near Schrafft's, 1,381 Broadway; reward. Write 1,225 Harrison St., Philadelphia.

WATCH, gold, on black cord, lady's, initial E. McC., in street or taxi between Christopher and West 24th and 34th, Feb. 13; liberal reward. Watkins 4740.

$150 REWARD,
for return of diamond and emerald platinum drop watch, lost Feb. 8, in or near Saks 5th Av. and 50th St.; Slater's, 15 East 57th St., or on 5th Av. bus A. J. Schlapp, 110 William St. Beekman 6261.

$200 REWARD
for return of platinum diamond earring, 2 large and 28 small diamonds, Feb. 5, Madison Square Garden or in taxi. Toplis & Harding, 150 William St. Beekman 2911.

$750 REWARD.
For return of lady's pocketbook containing diamond bracelet and 3 rings; Feb. 8, between 48th and 50th Sts. Toplis & Harding, 150 William St. Beekman 2911.

$200 REWARD for the return of a fancy diamond circle brooch, lost Friday between 53d St. and 7th Av. and 54th St. and Park Av. Dreicer & Co., 718 5th Av., 5th floor.

Wearing Apparel.

MOLESKIN COAT, lost, lined with gray striped silk, left in Checker cab, opposite the New Amsterdam Theatre, Monday evening at 9:20 o'clock; liberal reward. Telephone Lexington 8395.

Cats, Dogs and Birds.

DOG, chow, red, Tuesday, vicinity of 172d St. and Broadway; license 55360; liberal reward. Phone Wadsworth 1537 or Wisconsin 3100.

GERMAN Police—Black, medium-sized; 7 months; black collar, lost; reward. Bockminster 5757.

POLICE DOG—$50 REWARD.
Dark brown, with black face, license 200625; gone one week. Daugherty. Telephone Port Washington (L. I.) 1081.

FOUND.

DOGS, cats, lost or homeless; awaiting adoption. Speyer Home, 350 Lafayette St.

The New York Times issues key tags with registered index numbers and tags to attach to collars of dogs and cats—for listing cards each. Write Lost and Found Department, 229 West 43d St., New York, or apply any Times branch.

FROM THE FOUNDER'S WRITINGS

To Meet Partial Truths

with more truth, in a fair and broad spirit is the daily endeavor of this page.

The best type of a merchant is he who builds without prejudice or meannesses of any kind, and with a desire to uphold and show good will to all who are doing likewise. So did this Store begin, and so has it continued to prosper and enlarge.

John Wanamaker

IN THE AUDITORIUM

Thursday, February 14, 2:30 P. M.

Official Japanese Motion Pictures

Presented by Japan Tourist Bureau

Honorary Chairman of Committee in charge:
Hon. K. U. Uchiyama, Acting Japanese Consul General.

Speakers: Mr. M. Obata, Secretary Japanese Consulate, and Mr. H. Kinyon. Native Japanese music played in costume by Mrs. K. Higuchi with the Samisen

Motion Picture

Beauties of the Inland Sea, Miyeajimi-Unzen, in Nagasaki-Chosen and South Manchuria.

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Wanamaker Furniture Sale Takes Over Another Floor

Already occupying five floors, the Furniture Sale reaches out to take in yet another...the eighth gallery, next the Restaurant...you will find it filled now with our finest living room suites...another forward step in the services of the great sale...expanding as its volume and its customers grow.

$45 to $75 Eastern Rugs and Runners

$33

Just 1,000...we have culled these rugs for months to make this offering...giving variety of weave and coloring, good range of sizes, and one amazingly low price.

	Size	Grades
25 Shiraz Rugs	About 4x6 ft.	$65 to $75
300 Persian Caucasian & Asia Minor Hall Runners	About 2.6x9 ft.	$56 and $65
350 Mosoul Rugs	About 3x6 ft.	$56 to $65
100 Pergam Rugs	About 2.6x5 ft.	$48 to $55
50 Beloochistan Rugs	About 3x6 ft.	$45 to $65
100 Kurdistan Mosouls	About 4x6.6 ft.	$55 to $75
25 Chinese Rugs	About 2.6x4.6 ft.	$45 to $55
25 Chinese Rugs	About 3x5 ft.	$55 to $65
25 Sarouk Mats	About 1.9x2.6 ft.	$45 to $48

WANAMAKER'S—Third gallery, new building

Much of the World Shares the Savings of 10 to 50 per cent.

More than a local sale...more even than a national sale...the February Furniture Sale at Wanamaker's passes national boundaries to become international in scope...sending its furniture far over the world...saving the homemaker in far away China as it serves the apartment dweller in New York or the family in the suburbs.

This Is Because of Quality as Well as Lower Prices

Wanamaker Furniture has been famous for decades...famous for its unswerving quality...its unfailing good taste...its permanence, so to speak...for it is furniture that will give a life-time of service...that will one day be heir-loom furniture...as honestly built in its hidden parts as it is good-looking on the outside.

Budget Buying Helps All to Save . . . and Enjoy

Buy now, while the 10 to 50 per cent. savings are in effect on our entire regular stocks of furniture...pay with a Budget Credit Account...out of your income ...leaving capital undisturbed. Literally thousands have learned of this way to happy home-making ...with quality furniture at lower prices...

WANAMAKER'S—First, fourth, fifth, sixth, seventh, eighth galleries, new building

IN THE INEXPENSIVE DRESS SHOP

600 New Silk Frocks

$9.75

For Misses and Women

Something of an event to find 600 such dresses at such a small price. Remarkably well made of sprightly prints and plain colored crepes. Many styles...one and two piece models...frocks you'll enjoy when your mood demands something a bit refreshing!

Sizes 14 to 42

WANAMAKER'S—Third floor, old building

London Quick Cable

Huge crowd at Twickenham for International Rugby. Large number of men wearing black homburgs with dark blue or brown doublebreasted overcoats. Rough brown felt homburgs with green or tan ulsters.

Many plain white or black and white check scarves.

Ties mostly plain dark colours or regimental stripes.

Browns, blues predominate.

At big London dance smartest women sponsored honey yellow, green, and dark blue. Very simple evening dresses though very long skirts.

Jewelled headdresses very noticeable.

WANAMAKER LONDON

Women's Coats

At savings of $20 to $50—for they are $98 to $125 Grades—at

$78

—many of these coats were $98 to $125 in our Salon Collection—others specially purchased for this sale—

At savings of $37 to $67—for they were $135 to $165—at

$98

—every coat is from our Salon Collection—

Black coats with black furs—others with kit fox (beautiful gray tones, you know)—some with beaver—others with badger.

Tan coats—and brown coats—a few gray coats—and other tones, too!

And, some of tweed with natural lynx.

Every Coat Is Fur Trimmed

Second floor, old building

Rulers of the air waves

The Majestic Trio

Nos. 71, 72, 181

Two Electric Radios—One Radio-Phonograph

To all questions about the Majestic Radio we answer: *Hear it.*

This advertisement is but another way of saying the same thing.

To those who wonder how so much can be claimed for radios at such moderate prices, to those who question the volume, the selectivity, the tone—the answer is the same: Hear it!

And, of course, to those who are interested in cabinet-work, in furniture-beauty we say: See the Majestic.

Majestic Radio-Phonograph No. 181...$265 less tubes.

Model 71, All Electric Majestic Radio, $137.50 less tubes
Model 72, All Electric Majestic Radio, $167.50 less tubes
Model 181, Majestic Radio-Phonograph, $265.00 less tubes

Allowances made on standard radios and phonographs.

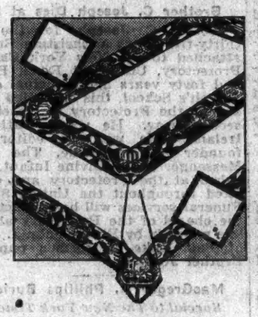
Initial payment 20 per cent...balance spread over months.

WANAMAKER'S—Fifth gallery, new building

Deruta Italian Linens

Of Decidedly Primitive Charm

At Less Than Half Price



Loosely woven natural linen with borders of color-threaded punch work in green and rose or green and gold...the edges finished with green picot crochet. These are the simple and decorative linens that are so in keeping with the rough hewn or antiqued tables of oak, pine or walnut.

Cloth 45x45 inches	$15.50
Six Napkins 14x14 inches.	The $32.50 Grade
Cloth 54x54 inches	$19.75
Six Napkins 14x14 inches.	The $45 Grade
Cloth 72x72 inches	$29.50
Six Napkins 18x18 inches.	The $65 Grade
Cloth 72x90 inches	$45.00
Twelve Napkins 18x18 inches.	The $95 Grade
Cloth 72x108 inches	$55.00
Twelve Napkins 18x18 inches.	The $115 Grade
Cloth 72x126 inches	$65.00
Twelve Napkins 18x18 inches.	The $135 Grade

Mail or Telephone Orders cannot be filled

WANAMAKER'S—Street floor, old building

Slippers and Oxfords

$8.75 pr.

Were $12.50 to $18.50

Oxfords, three-eyelet ties, opera slippers, strap slippers and T-strap sandals...in all sizes from 3½ to 9. Tan calfskin, blue, brown and black kidskin...brown and black suede...alligator, patent leather and black satin.

First floor, old building

Factory-Rebuilt Hoovers

Equipped with ball-bearing beating-sweeping brushes, a feature they did not have even when new.

$21.95

When new $65

Every one in first-class condition...carefully rebuilt and inspected at the Hoover factory ...not only is every mechanical part in top-notch condition, but every machine has a new bag, new belt and new cord.

This sale enables you to secure the excellent cleaning service for which the Hoover is noted at less than half the regular cost.

Attachments Extra

You've got a Hoover for downstairs...get another one for upstairs and save time and energy.

WANAMAKER'S—Electric Shop, seventh gallery, new building

EDUCATIONAL

Business Schools.

Ballard School
Central Branch Y.W.C.A.
CULTURAL COURSES for AMBITIOUS WOMEN
who want to get the best out of life
SELF-DEVELOPMENT, PERSONALITY, GENERAL CULTURE, SOCIAL USAGE, ETHICS, Etc.
Afternoon or Evening. *Call, write or telephone, Plaza 10100*
Lexington Avenue at 53rd St., New York

Preparatory Schools.

BERKELEY-IRVING SCHOOL
40th Year. From Kindergarten to College. Small classes, thorough instruction. Prepares for college or business. Junior department and kindergarten. Swimming pool, gymnasium, physical training and outing classes. School bus calls for boys.
Write or telephone for booklet
C. D. RAY, Ph. D., Headmaster
311 West 83rd St., New York. Endicott 5639

ENGINEER TEACHES ARITHMETIC, Algebra, geometry, trigonometry, drafting, surveying, aviation. Mondell, 1,440 Broadway.

Business Schools.

Secretarial classes at Pace Institute
Beginners
Feb. 20, at 6 P. M.
Advanced
Feb. 26, at 6 P. M.
Shorthand Speed Class
Feb. 20, at 6 P. M.
Immediate registration is advised. Bulletin furnished on request. Telephone BArclay 8200. Pace Institute, 225 Broadway, New York.

The PRIVATE SECRETARY
is a highly paid confidential executive. Our course of intensive training in secretarial duties, tactful correspondence, stenography, accounts and banking assures you of an excellent position through our placement bureau on graduation. Courses 1 to 3 months' duration. Vand. 3896.

MOON'S SCHOOLS
50 East 42d St., N. Y. C.

Merchants & Bankers
Business & Secretarial Schools
Day—Evening. S. C. Matey, Director. Madison Ave. at 58th St. Regent 7346-1
St. Nicholas Ave. at 181st St. Wads. 9719
After Mar. 4th, 1929, Madison Ave. School will be located at 122 E. 42d St., Chanin Bldg.

PRATT SCHOOL, 62 WEST 45th ST. Vand. 0396. Business and Secretarial Training. Personal registration and references required. Individual instruction.

BALLARD SCHOOL Secretarial Course. *Register Now.* 616 Lex. Ave. at 53d St. Central Branch Y. W. C. A.

WARNER SCHOOL, Y. W. C. A. Lenox Ave. & 124th St. Secretarial & Business Training. *Harlem 8000*

Language Schools.

CONVERSATIONAL French, Spanish, Italian, German; native teachers; interesting method; 75c lesson; established 18 years. Fisher's Private School of Languages, 1,254 Lexington Av., (85th-90th).

SERGIO LANGUAGES
SCHOOL OF
Our Logical Method makes languages easy. Est. 1906
624 Madison Av. (60th St.) Tel. Regent 7078

Language Schools.

LEARN ANOTHER
LANGUAGE
by our easy conversational method, famous for 60 years. Private or class instruction. Moderate rates.
FREE TRIAL LESSON.
Berlitz School of Languages
30 West 34th St. Penn. 1108
218 Livingston St., B'n. Triangle 1946

THATCHER CLARK
LANGUAGES. Classes - Private - Coaching. 1,519 B'way (at 46th St.) Columbus 7376.

SPANISH LESSONS
Educated young lady wishes to teach pure Castilian to lady. D 1080 Times Annex.

Dancing.

ALBERT H. HARRIS
637 Madison Avenue, Cor. 59th Street.
REAL INSTRUCTION BALL ROOM DANCING. NO FREAKISHNESS. Obtain invitations to see or work by personal application. Private lessons 9 A. M. to 10 P. M. CLASSES EVERY EVENING. THURSDAY EVENING PRACTICE CLASS. Phone REGent 7226.

WALTZ, fox trot, tango taught by America's foremost teachers of ballroom dancing.
VALENCIA DANCING STUDIOS
108 WEST 74TH STREET

ARTHUR MURRAY
7 EAST 43rd ST.
America's finest teachers of ballroom dancing. Special rates now effective.

MARJORIE TOWNSEND—Distinctive, individual instruction in modern ballroom dancing. Special course for beginners. 46 West 54th. Circle 1044.

De Rauelt 11 West 86th St. Schuyler 9631
Tango, Waltz, Foxtrot, Limbering, Stretching, Adagio, Apache, Ballet, Tap. 2 lessons $5.

PATRICIA LEWIS
Specialist in individual instruction. Ballroom dancing. 42 W. 54th. Circle 1321.

BETTY LEE STUDIO—Beginners' specialists; Arthur Murray method. 7 East 43 St.

Swimming.

SWIM—EXERCISE!
Luxurious Pool—Scientific instruction.
MARY BEATON, R. L. S. S.
The Barbizon, 140 East 63rd St.
Send for Booklet "S." Regent 7796.

LEARN TO SWIM.
Individual Instruction.
Call or write for Booklet T.
DALTON SWIMMING SCHOOL,
19 West 44th St. (50th Year) New York City.

Miscellaneous.

BRIDGE taught scientifically; complete course beginners. Muriel Parker Studios, Murray Hill 4019.

School Information.

PRIVATE SCHOOL INFORMATION FREE. Apply American Schools Association, 1213 TIMES Bldg., 42d Street. Tel. Bryant 1141.

MRS. HAHN ATTACKS LOUVRE 'FERRONIERE'

Repudiates Husband's Letter to Matin Denying Doubt of Museum's Leonardo.

UPHELD HER PAINTING, TOO

French Expert Called Both by Same Master—Hahn Offered Picture to Duveens.

RUSSIAN ARTIST TESTIFIES

Wields Brush and Eggs in Court Demonstration of Tempera for the Plaintiff.

Mrs. Andree Hahn, who is suing Sir Joseph Duveen for $500,000 for slandering a painting nine years ago, began here yesterday to attack its counterpart, which is in the Louvre.

She took the witness stand in the Supreme Court at the opening of the session yesterday, and repudiated a letter to the Matin in Paris, in which her husband declared Mrs. Hahn had never doubted that the "Belle Ferroniere" in the Louvre was an original by Leonardo da Vinci, contending her painting had been slandered as a copy when it really was another original "Belle Ferroniere" by the same hand.

The repudiated letter was written by Mr. Hahn in 1923, during the early stages of preparation of the present suit against Sir Joseph, who spent the five opening sessions of the present trial explaining to the jury what he regarded as an axiom of artistic perception—that there can be only one original and all other counterparts are copies.

Smiles as Letter Is Recorded.

Sir Joseph smiled happily yesterday as he listened to Mr. Hahn's judgment of the Louvre "Belle Ferroniere" being read into the record. Sir Joseph has explained to the jury that forty-three years of experience in building up his great art business, enabled him to recognize the Louvre "Ferroniere" as the original long ago; and that was why he did not bother even to look at the Hahn "Ferroniere" in 1921 before pronouncing it a copy.

The letter addressed by Mr. Hahn to the Matin and published on Sept. 8, 1923, is translated in part as follows:

"Madame Hahn wishes to correct the impression that she wishes to prove that her 'Belle Ferroniere' is authentic while the picture belonging to the Louvre is not. We wish to assure you that we have never at any time doubted the authenticity of this painting.

"We must once more remind you that it is not on our initiative that we have brought our picture to France for comparison with the similar picture which is in the Louvre. This suggestion was made by Sir Joseph Duveen and it is he who is responsible.

Holds Both Works Were Leonardo's.

"We have never, at any time, doubted the authenticity and the value of the marvelous Louvre picture and we do not wish the French people to think we are in a discussion with the Louvre. Our claim is that our painting is equally from Leonardo da Vinci's brush, and when our case comes before the New York courts, we shall have all the necessary proofs to corroborate de arguments."

Mrs. Hahn was asked: "Did your husband have your authority to write this?"

"No," she said.

Louis S. Levy, who was cross examining her for Sir Joseph, asked: "Are you happily married?" S. Lawrence Miller, of Mrs. Hahn's counsel, objected. Justice William Harman Black said: "The Court will take judicial notice of the happy smiles of the witness and of her husband at this moment."

During her testimony Mrs. Hahn explained that the "Belle Ferroniere" now in the Supreme Court was given to her in Paris in 1919 by her godmother, Comtesse Louise de Montaut, as a wedding present when she married Captain Harry J. Hahn, and that her husband undertook to sell it with her permission immediately after they reached his home, in Junction City, Kan.

Duveens Asked for Photograph.

He offered it to Duveen Brothers by letter in November, 1919, and received a reply asking him to send a photograph; but nothing further was done. Sir Joseph has already testified that the reply was a form letter and was undoubtedly sent by an office assistant as a matter of routine.

With the offer which never came to Sir Joseph's attention, Mr. Hahn transmitted the certification of Georges Sortais, official expert of the Department of the Seine, France, who recorded the result of an examination of the painting made in Paris at the home of the Marquis de Chambure, another of Mrs. Hahn's relatives.

The expert judgment recorded by M. Sortais was that the Hahn painting was typical of Leonardo da Vinci and that "there is no reason to doubt" that it was from his brush.

Mrs. Hahn was followed on the witness stand by the first of the procession of specialists who will tell the jury why they are certain that the Louvre painting is the original or that the Hahn painting is.

The Hahn experts come first and the opener among these yesterday was Vadim Chernoff, a Russian, who gave his occupation as "artist-painter" who had specialized in tempera and in oil-tempera techniques in the manner of the primitives and transitional painters of the thirteenth to sixteenth century.

He ended the day with a criticism of the Louvre painting and a laudation of the Hahn painting, which will be resumed tomorrow in Part VII of the Supreme Court at 10 o'clock.

Mr. Chernoff's qualifications as a specialist were listed at the outset as eighteen years of study in Scotland, Russia, Germany and Paris, and practice in St. Petersburg, where, he said, "church paintings were much in demand in the technique of tempera and oil-and-tempera painting."

"How many paintings did you do in oil and oil-tempera," Mr. Miller asked him.

Chernoff shrugged his shoulders. "Oh, about two hundred, or three hundred."

"Do you regard yourself as an expert in tempera and oil-tempera painting?"

"Oh, yes," he said.

Explains Use of Eggs for Paint.

He explained the devoted craftsmanship which the primitives of the thirteenth century put into the preparation of the wooden panels on which they painted. He explained that tempera painting means using eggs as a medium for the paint instead of using oil. "When oil appeared," he said, "technique was already going down."

He opened a newspaper bundle he carried under his arm and produced bottles, brushes and pieces of prepared wooden panels to demonstrate the successive stages of "building up" a tempera painting.

Justice Black leaned over the edge of the bench. "Do it closer to here," he said. The twelve laymen of the jury swayed back and forth in their chairs, like a rowing crew, as they shifted to keep each movement of the "artist-painter's" hands in sight. His explanations kept pace. He was making it clear that a primitive painter is a man who puts a great many eggs and very little perspective into his work.

Sir Joseph Reads His Paper.

The only person in the court room who did not seem to be paying attention at this stage was Sir Joseph Duveen, who told the jury while he was on the witness stand that tempera painting and such technical details weren't of the slightest interest to him. Sir Joseph opened the afternoon paper and read extensively.

When Chernoff reach the stage of comparative criticism of the Hahn painting and the photograph of the Louvre painting, however, waving his hands, plucking shadows and forms out of the air, getting down to the floor to look upward across the picture, as he explained, in order to see through the varnish and evaluate the tints on the face, Sir Joseph leaned forward avidly absorbing the business.

He said he had looked in this way at the Louvre "Belle Ferroniere" in Paris four weeks ago, and found no flesh tints, and other faults.

"In the Louvre painting," said Chernoff, "the neck line is not according to anatomy."

"Sir Joseph has called the hair of the Hahn painting the color of mud," said Mr. Miller.

"Oh, no, how can you say such a thing," the Russian expert replied. And with that the session ended for the day.

Cites Figures From France On Few Fatalities in Flying

TORONTO, Ont., Feb. 13.—Even aviators die natural deaths, said W. A. Stuart, director of a flying school, in addressing the Toronto Flying Club today.

He said that of the first 101 pilots to receive certificates from the International Federation of Aeronautics in France, sixty-seven were alive today.

Of the remainder, twelve died in actual aeronautical practice and the others died from natural causes.

HAFFA GETS 2 YEARS AS BOOTLEG LEADER

Chicago Alderman Who Headed $5,000,000 Liquor Ring Also Is Fined $11,000.

THREE WILL GO WITH HIM

Judge Denounces Official and Advises Against Appeal—Minor Defendant Sent to Jail.

Special to The New York Times.

CHICAGO, Feb. 13.—Alderman Titus Haffa was sentenced today by Federal Judge Walter C. Lindley to serve two years in Leavenworth prison and to pay fines totaling $11,000 for heading a gigantic bootlegging ring in his Forty-third Ward bailiwick. Haffa, who was convicted last week, was a candidate for re-election to the City Council in the Aldermanic election to be held Feb. 26.

The sentence was based largely upon the conspiracy charge in the eleven count indictment. The fine was $10,000 for conspiracy and $100 on each of the other counts, which charged the manufacture, transportation, sale and possession of intoxicating liquor.

Four Others Are Sentenced.

Haffa heard the sentence pronounced after Judge Lindley had denounced him and his four co-defendants. The others were sentenced as follows:

Sam Simon, ex-convict and chief operator for the liquor syndicate, which is reputed to have made more than $5,000,000 in activities on the near North Side, was sent to Leavenworth for eighteen months and fined $3,000.

Edward Hug, World War veteran, was sentenced to one year and one day, and fined $3,000.

Joseph Bagheria, a Haffa precinct captain, who was named as president of the corporation under which the operations were conducted, received a sentence of one year and one day, and a fine of $3,000.

Henry Murray, a minor defendant and alleged operator of stills, was sent to the De Kalb County jail at Sycamore for three months and fined $200.

Judge Denounces Prisoner.

"It was Grover Cleveland, I think, who said 'public office is a public trust,'" Judge Lindley declared. "The defendant, occupying a position of trust in the city government, placed on the automobiles of two men whom he knew only as dealers in liquor, stars indicating they were officials of the city. It is significant of the condition of his mind and morality.

"If the government testimony is true, Haffa expected the police in his ward to allow him to break the law. He objected to the captain in the district, not because he enforced the law, but because he allowed his men to collect too much tribute from bootleggers. What an ironical picture of public service!

"In pronouncing sentence I must remember two things—to punish the defendant and to deter others from the same offense," the judge continued.

"Perhaps, as has been said, these defendants have suffered enough during their trial, but if I extend leniency other public officials and their associates will say, 'Haffa, Hug and Bagheria broke the law. They were found guilty. The court let them off lightly. Let's try it ourselves.'

Advises Against an Appeal.

"I would not advise you gentlemen to appeal this case," Judge Lindley told them crisply after he had pronounced sentence. "It would only be a waste of time and money, in my opinion."

In addition, the court made the conditions of bond so onerous that Federal officials predicted that the defendants will be unable to find bondsmen. In setting appeal bonds of $25,000 for Haffa and of $15,000 each for the other four, Judge Lindley stipulated that the money must stand as security also for the payment of the fines.

Haffa was in a cell at the Cook County jail tonight.

"I don't think an appeal would be successful," the Alderman remarked. "I think I'll go down and take the rap."

If these intentions are followed out, Haffa probably will be taken to Leavenworth Friday night, when the other prisoners are scheduled to make the trip.

SAYS HARLEM NEGROES NEED BETTER HOUSING

Architect Tells the National Urban League They Present Big Problem for the City.

The problems of the Harlem negroes were discussed yesterday by Arthur Holden, architect, at the annual meeting of the National Urban League at 17 Madison Avenue.

"The white people of New York do not know what negroes are," he said. "Yet the negroes in Harlem constitute a big problem. There are at present very crowded housing conditions there and a lack of parks or other recreation centres for children that will have to be solved."

Mr. Holden said he intended to arrange a meeting where negroes would address prominent white persons on their own problems and ideas. He declared the Spanish speaking population, living between Central Park and Harlem presented the same problem as the negroes.

The annual report was read by Eugene K. Jones, executive secretary.

"While one should not venture to assert that the negro suffers less because of the inhibitions against the exercise of his rights as a group, one can observe unmistakable signs of the growing appreciation of the negro's potential worth to society," the report says.

The following new members were elected to the Board of Managers: Miss Caroline B. Chapin, Mrs. David M. Levy, Mrs. Henry L. Moses, Elbridge Bancroft Pierce, William H. Baldwin, Miss Nannie Burroughs, Thomas W. Churchill, John W. Davis, James H. Dillard, John T. Emlen, Irving S. Merrell, Fred R. Moore, A. Clayton Powell and Graham R. Taylor.

The executive committee elected the following officers: L. Hollingsworth Wood, president; John T. Ellen, Robert R. Moton, Mrs. Henry Goddard Leach, Dr. George Cleveland Hall, vice presidents; William H. Baldwin, secretary, and Lloyd Garrison, treasurer.

RESCUES THREE IN FIRE.

Policeman Also Warns Neighbors—Youth Held as Plunderer in Blaze.

A fire, starting in an airshaft on the second floor of a five-story rooming house at 235 East Thirty-third Street late yesterday afternoon, spread rapidly to the upper floors, routed tenants, three of whom were rescued by Patrolman Andrew Geisler of Traffic B, and caused two alarms to be sent in.

Patrolman Geisler discovered the fire and rushed to the building. He found Mrs. Jean Grey on the third floor, overcome by smoke, and carried her to safety. Next he carried out Mrs. Theresa Difranco and her fifteen-months-old baby. Mrs. Difranco, in a hysterical condition, disappeared in the confusion at the scene. Geisler, after looking for other tenants, warned occupants of the adjoining building of their danger. He suffered lacerations and possibly a fracture of one finger.

The fire did considerable damage in the lower floors and almost completely destroyed the upper floors. The cause was undetermined.

On the complaint of a fireman, a youth, said to be Stephen Bai of 767 Tinton Avenue, the Bronx, was taken to the East Thirty-fifth Street station where he was booked on a charge of attempted grand larceny. He was accused by the fireman of ransacking bureau drawers in the house during the fire, but he denied it.

Eugene Littauer, Dying, Gives Hospital $25,000; Signs Check Four Hours Before End Comes

Eugene Littauer, retired glove manufacturer of Gloversville, N. Y., died at 6 o'clock last evening in Mount Sinai Hospital. At 2 o'clock in the afternoon, when he knew he was dying, he made a present to the hospital of $25,000, signing a check for that amount made out by his brother, former Representative Lucius N. Littauer.

Mr. Littauer's death followed an operation for gangrenous appendicitis performed on Jan. 27. He was 67 years old. At his bedside when he died were his brother, Lucius, and Rabbi Hyman Enelow of Temple Emanu-El, who will conduct the funeral services at 2:30 P. M. tomorrow at the brother's home, 64 West Eighty-seventh Street. Another brother, William, also survives.

A native of Gloversville, N. Y., Mr. Littauer was a son of the late Nathan Littauer. After attending the Charlier Institute in this city he entered his father's glove business at Gloversville. On the death of their father in 1882, Lucius and Eugene established the firm of Littauer Brothers. Eugene continued as an active partner until shortly after the World War. Since his retirement he has devoted himself to traveling and art collecting.

Former Representative Littauer is as well known for his philanthropy as he is for his five terms in Congress and his success as a manufacturer. On Jan. 17 he established a $1,000,000 foundation to further "the cause of better understanding among all mankind." Previously he provided $1,000,000 for the Nathan Littauer Hospital in Gloversville, in addition to several smaller gifts for other philanthropic purposes amounting to about $500,000 more.

WIDOW OF JACKSON COMMITS SUICIDE

Shoots Herself After Testifying at Inquest Into Slaying of Detective.

LEAVES NOTE ON MURDER

Police Expect It Will Give Clue to Killer—Deputy Sheriff Now Accused.

Special to The New York Times.

HARTFORD, Conn., Feb. 13.—A few hours after testifying this afternoon at the inquest into the murder of William E. Jackson, Windham County detective, who was shot from ambush two weeks ago last night, his widow, Mrs. Gertrude T. Jackson, aged 50, committed suicide.

Returning to her home from the inquest, at which her daughter, Juanita, aged 25, was also a witness, Mrs. Jackson talked for a while with her, Mrs. Ada Andrews, a housekeeper, and Patrolman Marrotte, stationed there to protect Mrs. Jackson from annoyance by the curious.

She left the others after a time and went upstairs to the bathroom. Soon afterward the others heard a body hit the floor. Investigating, they found Mrs. Jackson dead. She had shot herself in the chest with a rifle of a calibre so small that the report was not heard.

Mrs. Jackson and Juanita were reluctant witnesses Monday at Putnam, where a grand jury deliberated only twenty-three minutes before bringing in a bill of first degree murder against Deputy Sheriff Trenor Rice, intimate friend of Mrs. Jackson and her daughter.

Rice and Jackson had been close friends and realty partners until the Sunday before Jackson's death, when the county detective, apparently learning for the first time of attentions paid by Rice to his daughter, ejected Rice from the Jackson home, where he was boarding pending the adjudication of a divorce suit brought by the second Mrs. Rice.

It is understood that Mrs. Jackson's self-elimination as a witness will not affect the prosecution's plans. The State has evidence that Jackson objected to Rice's attentions to Juanita, whereas Mrs. Jackson approved of Rice. After he had been indicted Monday and was about to be taken back to jail, Mrs. Jackson shook hands with him warmly and whispered words of encouragement to him.

Both Mrs. Jackson and Juanita were shopping when Jackson was shot. The State charges that Rice stood in a Clark's room and, with his six feet of Jackson, shot him in the head as he entered the lighted kitchen of his home.

INFLUENZA "CURES" SEIZED.

100 Shipments Taken Here In Two Weeks by Agriculture Department.

Seizure of more than 100 shipments of drug preparations, ranging in quantity from a few bottles to carload lots, have been made in the metropolitan district during the last two weeks by agents of the Department of Agriculture, it was learned yesterday. The preparations, W. R. M. Wharton, chief of the Eastern District of Food, Drug and Insecticide Division of the department, said yesterday were taken by the government because of apparent violations of regulations prohibiting the labeling of medicines as "cures" for influenza and grip.

The drive, he said, will continue until the activities of those imposing upon the credulity of the public in sales of alleged "cures" for influenza have been completely curbed.

Artist Wins $5,000 in Stokes Suit.

The jury before Supreme Court Justice Ford that heard the suit of Joseph Gill-Martin, artist, against the estate of W. E. D. Stokes reported yesterday its belief in the testimony of the artist that he was to get a share of the profits on the sale of the Stokes paintings, but awarded him only $5,000 on his claim for $50,000 and disallowed his claim for $4,500 for a painting. Gill-Martin sued for $162,534.

CITY TRUST PLACED IN HANDS OF DEPUTY

Examiner Takes Over Closed Bank to Expedite Check-Up and Liquidation.

FIGURES STILL LACKING

Estimate of Loss, If Any, Awaits Balancing of Books—Clients' Mail to Be Distributed.

Samuel Rauch, an examiner of the State Banking Department, was appointed yesterday a Special Deputy Superintendent of Banks to facilitate liquidation of the assets of the City Trust Company, 2,118 Second Avenue, which with its four branches was taken over on Monday by the banking department. Notice of the appointment of Mr. Rauch was filed in the County Clerk's office yesterday afternoon.

Meanwhile examiners were still at work on the books of the trust company, but to date no estimate of probable losses to depositors and stockholders has been forthcoming. As on the previous two days patrolmen were on guard before each of the branches and small groups of persons clustered around the entrances through most of the day.

Stockholders and directors have been holding informal meetings, but so far there has been no general call for a meeting of either stockholders or directors to take steps to conserve their interests. Apparently they, as well as depositors, are waiting for some announcement from the Banking Department.

Most of the directors were business men in the neighborhood of the bank or its branches, brought in through the personal efforts of Frank M. Ferrari, the former president, whose death precipitated the crisis in the bank's affairs.

It was said that at the main office there are more than 4,000 letters for clients. The bank was used as a receiving address by its clients, particularly for mail from Europe. This mail will be forwarded as soon as possible.

Mr. Rauch, who is now in charge of the bank and its affairs, refused to make any estimate of losses yesterday.

"We don't know," he said, "what the losses will be. We are still at work on the books."

PLAN JOINT MEETINGS ON INTERSTATE TUBES

New York and Jersey Legislators Expected to Discuss Future Jurisdiction on Feb. 28.

Special to The New York Times.

ALBANY, N. Y., Feb. 13.—It is probable that conferences between legislators from this State and New Jersey to determine whether the New York Port Authority or the New York and New Jersey Bridge and Tunnel Commission shall be charged with supervising the construction of additional interstate vehicular tunnels will be held in New York on Feb. 28.

Senate Leader John Knight received a long distance telephone call from Senator Arthur M. Pierson of New Jersey, inviting the legislative committee created for that purpose to come to Atlantic City over the week-end for a conference on the subject with a similar committee from the New Jersey. The New York leaders, however, found it impracticable to accept the invitation and urged the other date on the ground that Governor Roosevelt would be in New York then.

The New Jersey Legislature appointed its conference committee on Monday. The New York committee is composed of Senate Leader Knight and Speaker Joseph A. McGinnies of the Assembly, Russell G. Dunmore of Oneida, Republican floor leader in the Assembly, and Senator Charles J. Hewitt of Cayuga, head of the Senate Finance Committee. Governor Roosevelt was invited also to become a member of the committee.

One of Triplets Born 12 Days Late.

GRAGNANO, Italy, Feb. 13 (AP).—Anna Donnarumma, 21 years old, gave birth twelve days ago to twin girls. Yesterday she gave birth to a boy. All the children were born alive, although one of the girls died. The mother and surviving babies are in the best of health.

LIQUOR IN POLICE CUSTODY.

"Evidence" Put In Their Care While Laboratory Is Remodeled.

Three hundred samples of alleged liquor were distributed to detectives and patrolmen at Police Headquarters yesterday morning. The distribution was made preparatory to making alterations in the Central Testing Laboratories, 480 Canal Street, the official chemist for the Police Department. The samples are evidence in pending liquor cases, and it was decided to entrust them to the arresting officers while the work of remodeling is going on at the laboratories.

Magistrate Simpson, in Tombs Court yesterday, held in $1,000 bail for the grand jury Edward Daly, alleged bartender in a Mulberry Street speakeasy where, the police assert, wood alcohol was found in liquor. The statute under which Daly was held makes it a felony to possess, with intend to administer to other persons, any drug or poison capable of inducing stupor or unconsciousness.

ASKS MEDAL FOR LIFE SAVER

Wilbur Names C. A. McMorrow, Who Rescued Navy Men From Plane.

Special to The New York Times.

WASHINGTON, Feb. 13.—Charles A. McMorrow of South Boston, Mass., was recommended to the Treasury today by Secretary Wilbur for a life saving medal for his part in rescuing Ensign R. B. Fiske and John Ausiello, aviation machinist's mate, both of the Naval Reserve, when their seaplane crashed in the ocean of Hull, Mass., on July 5, 1928.

Mr. Wilbur sent letters of commendation to McMorrow and also to three other citizens of Massachusetts who assisted in the rescue, William J. Coughlan of Dorchester, Lester Glawson of Hull, and Robert A. Nagle of Newtonville.

Ausiello was pulled from a submerged position in the wreckage of the seaplane and was unconscious, while Fiske was in a weakened and dazed condition when rescued. McMorrow risked his own life in getting Ausiello out of the wreck age.

AS COOLIDGE LEAVES THE WHITE HOUSE

AN article by Richard V. Oulahan, Washington correspondent of The New York Times, on the change that came over the President from the time he chose not to run again.

The New York Times

NEXT SUNDAY

ORDER THE TIMES AT YOUR NEWS STAND

TROLLEY MERGER APPROVED BY B. M. T.

Brooklyn City Lines Linked in 500-Mile Surface System Under One Company.

TRANSIT UNITY STEP SEEN

New Concern Would Be Ready to Take Over Equitable Buses or Deal With City for Charter.

Directors of the B. M. T. and the Brooklyn City Railroad Company authorized yesterday the merging of the surface car lines of the two corporations, comprising about 500 miles of single track in Queens and Brooklyn, into a single system. The merger, if approved by the stockholders and the Transit Commission, will result in a consolidated company, which is prepared either to take over the Brooklyn and Queens bus routes of the Equitable Coach Company or to deal directly with the city for a bus franchise.

The Equitable Coach Company, whose applications for amended bus franchises—one of which would make possible a merger with the consolidated company—are now under fire in the Board of Estimate, applied to the Transit Commission yesterday for resumption of proceedings on its application for certificates of necessity and convenience under its original franchise. The B. M. T. will be represented at a hearing on the application tomorrow morning. It will agree to the approval of routes by the commission, but will contest the validity of the franchise and the Equitable's financial ability to operate the routes approved. It also will reserve all rights to seek court relief later.

No certificate will be issued by the Transit Commission until franchise validity and financial ability have been sustained. That must be done by April 1 or the franchise will be subject to revocation by the Board of Estimate unless another extension of time is granted by that body. Such an extension is considered highly improbable in view of the strong opposition voiced at hearings before the board to date.

Reserves Right to Contest Rulings.

Under the terms of its merger agreement with the Equitable the B. M. T. reserved its right to contest the proceedings before the Transit Commission, should they be reopened.

The approval of the merger of B. M. T. and Brooklyn City Railroad surface lines by the stockholders is considered merely a matter of form. The B. M. T. is the holder of all the shares of its constituent companies and the largest stockholders of the Brooklyn City are represented by the directors who approved the consolidation.

The consolidated company, shares of which will be issued to stockholders of the merged companies in exchange for their holdings, will have 283,250 shares of preferred stock, 820,000 shares of common, all without par value, and the funded debt of the existing companies, aggregating about $31,105,828. The preferred stock will be entitled to cumulative dividends of $4 a share for the first year, $5 for the second and $6 thereafter and is redeemable at $110 per share and accrued dividends.

The combined capitalization of the companies in the merger consists of $36,000,000 par value of capital stocks and $58,000,000 in bonded debt principal. Indebtedness of more than $27,600,000 will be canceled and turned into the treasury of the consolidated company.

Basis of Share Exchange.

Holders of the $16,000,000 outstanding $10 par shares of Brooklyn City are to receive 160,000 shares of preferred stock of the new corporation and 400,000 shares of common, on the basis of one share of preferred and two and one-half of common for each ten shares of outstanding stock. The B. M. T. will receive 123,250 preferred shares and 400,000 common shares of the new company in exchange for or cancellation of about $20,000,000 in par value of stocks and $27,000,000 in debt principal of the B. M. T. surface line companies and in settlement of a $13,000,000 construction account claim against the Brooklyn City, now in litigation.

The merger plan reserves 20,000 shares of common stock in the treasury as the maximum which may be issued should the Board of Estimate approve the Equitable's pending application and make possible the merger of its Brooklyn and Queens bus routes with B. M. T. surface lines.

Announcement of the proposed merger was seen in transit circles as a step toward unification of B. M. T. rapid transit lines with those of the city as contemplated by past negotiations. The two surface car systems, according to the merger announcement, carried 500,000,000 passengers in 1928 and consolidation under a single management is expected "to simplify the relations with the public authorities and enable the consolidated company to deal more directly and authoritatively with the city in connection with plans for the readjustment and improvement of transit."

Look to Improved Service.

The directorate of the new company, it was announced, would be representative of Brooklyn and Queens and the corporation hopes to be able "with cooperation of the public authorities to furnish improved service and to finance the development of its properties to meet the existing and future traffic demands."

Leonard M. Wallstein, counsel for the Citizens Union, conferred with Mayor Walker yesterday and, although both men admitted that the Equitable bus situation was discussed briefly, neither would give the substance of their conversation. Mr. Wallstein declined to comment on the Brooklyn surface line merger, the Equitable's reapplication to the Transit Commission or the possible interrelation of the two. He would follow the Transit Commission proceedings, he said, and might discuss the surface line merger plan after a study of its financial set-up. Mayor Walker declined to comment on the day's developments.

Meantime, at the office of Deputy Controller Frank J. Prial it was said that the investigation into the Equitable's relations with the J. G. White Management Company and the B. M. T. was in progress, and that a complete report might be expected when the Board of Estimate meets again on Monday.

Neediest Cases Get More Gifts.

Two contributions totaling $30 for the 100 Neediest Cases Fund were received by THE NEW YORK TIMES yesterday. One, of $25, was from I. Grossman, president of the Industrial Council of Cloak, Suit and Shirt Manufacturers, Inc., 225 West Thirty-fourth Street, and one in memory of Mrs. Belle Cahn from B. M. K.

Will Rogers Is Stirred By Lindbergh's Romance

To the Editor of The New York Times:

Who cares about inatururation? One of those every four years. Who cares whether we voted sixteen new cruisers or just a row-boat? What do we care what J. P. Morgan and Young decide the indemnity shall be? What do we care about an extra session? The Pope and Mussolini can't make the front page. Prohibition? Enforced or not enforced, who cares?

All those are a lot of applesauce.

The world's mind is on romance. It's Annie and Lindy that our minds are on today.

What do we care if Hoover catches a whale? Or Coolidge shoots a bear? It's our boy and that fine girl we are thinking of tonight—a great girl from a fine, wholesome family. That boy Lindbergh was just born to use good judgment.

Yours,
WILL ROGERS.

New York, Feb. 13.

DEMOCRATIC CHIEF DIES IN AUTO CRASH

Martin Connolly, the Independent Leader in Elmhurst and College Point, Killed in 2d Av.

WOMAN HIT ON FIFTH AV.

She Dies in Hospital—Girl Killed in North Bergen—Doctor and Driver Die in Jersey Upset.

Martin Connolly, Independent Democratic leader in College Point and Elmhurst, Queens, was instantly killed yesterday morning when the automobile in which he was riding crashed into a milk wagon of the Sheffield Farms Company in Second Avenue near Seventy-fourth Street.

Connolly was 31 and lived with his wife and three children at 30-04 120th Street, College Point. He was a contracting engineer, with offices in Manhattan.

The driver of the automobile, Gus Poliski, 36, of College Point, suffered minor injuries. He was arrested on a technical charge of homicide.

Mrs. Elinor E. Fonda, 50 years old, of 82-09 Grand Street, Elmhurst, died in Polyclinic Hospital yesterday afternoon from a fractured skull received in an automobile accident a half hour earlier. She was knocked down by a delivery truck at Fifth Avenue and Forty-third Street.

Lillian Fett, 4 years old, of 918 Hackensack Plank Road, North Bergen, N. J., was killed by an automobile yesterday on Tonnelle Avenue at Monroe Place, North Bergen. John H. Kelly of 1,315 Paterson Plank Road, Secaucus, driver of the automobile, was arrested.

Samuel Della, 65 years old, of 244 Custer Avenue, Jersey City, died last night in Greenville Hospital, Jersey City, of injuries received when he was struck by an automobile driven by Benjamin Yood of 1,074 Hudson Boulevard, Bayonne, on the Hudson Boulevard at the Bayonne-Jersey City line. Yood was arrested.

Special to The New York Times.

TRENTON, N. J., Feb. 13.—When their automobile skidded and upset today at Zion, two miles from New Egypt, Dr. O. W. Bichler, 55 years old, of the latter place and his chauffeur, Raymond L. Murphy, 30, were fatally injured. Murphy died while being brought to St. Francis Hospital here and the physician succumbed a few minutes after being received at the institution.

ASBURY PARK, Feb. 13 (AP).—An unidentified man was killed tonight when he was struck by an automobile on Asbury Avenue. The driver of the car, George O. Richmond, 29, of 1,006 Asbury Avenue, was held without bail on a charge of manslaughter. The victim was wheeling a push cart when Richmond's car struck him from behind.

STILLINGS IN COURT AGAIN.

Held on Complaint of Another Depositor in His Company.

The troubles of George Stillings, head of the Standard Diamond Company, 654 Madison Avenue, continued yesterday when he was held in $5,000 bail for Special Session in Essex Market Court, charged with petit larceny by one of the many depositors who paid his company regular weekly sums for a promised high interest return which has not yet materialized.

Stillings, who is 57, and lives at 428 East Fifty-eighth Street, is under $10,000 bail as the result of a complaint of another depositor.

He waived examination yesterday on the complaint of Orazio Steaquodanio, a tailor, of 407 East Twelfth Street, who charged he had deposited $200 in the diamond company and had never got anything out of it, despite his frequent demands. Magistrate Macrery said he would hold him in $10,000 bail, but upon the plea of Stillings's wife, and the explanation of the high bail in the other case, $5,000 bail was agreed upon.

MISS LENIHAN LOSES SUIT.

Must Remove Balcony She Had Erected Outside Her Apartment.

Supreme Court Justice Bijur yesterday directed Miss Winifred Lenihan, Theatre Guild actress, to remove within four weeks the balcony she erected outside a rear window of her third-floor apartment at 224 East Forty-ninth Street. This is the outcome of the application by the Turtle Bay Holding Company, owner of the building, to compel the removal of the structure on the ground that the actress constructed it in violation of her lease.

Admitting that she was technically at fault, Miss Lenihan asserted that she was forced to build the balcony as an airing place for her infant cousin because Fire Department inspectors had ordered her to keep the child off the fire escape. In reply to the company's charge that the child while on the balcony caused great annoyance to neighbors, the actress told the court that the tenants directly above and below her apartment did not know of the balcony until they read of the suit in the newspapers.

5TH AV. BOARD DOOMS GIFT SIGNAL TOWERS

Association's Directors Agree to Replacing of System by Poles to Speed Traffic.

ASK AMBER WARNING LIGHT

Say It Will Add to Safety of Pedestrians—Favor Granting of $510,000 for New Posts.

BRIDGE ROAD NOW ONE-WAY

Hoyt Reserves Manhattan Span's Upper Level for Brooklyn-Bound Traffic From 4 A. M. to 7 P. M.

The Fifth Avenue Association, which only seven years ago gave the city the $125,000 system of seven bronze traffic towers in Fifth Avenue between Washington Square and Fifty-ninth Street, agreed yesterday to their removal in the interest of speed and progress.

The association's decision, embodied in a resolution adopted unanimously by the directors at a meeting in the Uptown Club, 17 East Forty-second Street, spells the ultimate doom of the ornamental towers with their conveniently visible clocks. They will continue to function, however, until the newer system of less obstructive sidewalk lights has been installed.

Motorists' Canvass Opens.

There were two other important developments yesterday in the Police Department's efforts to speed up traffic and cut down congestion. The extensive three-day survey of origins, destinations and routes of vehicles using the city's principal thoroughfares got under way at 8 A. M. with a minimum of delay to motorists and a surprisingly large percentage of answers to the questionnaires, which were distributed by fifty specially trained policemen.

The upper roadway of the Manhattan Bridge was ordered restricted to Brooklyn-bound traffic from 4 A. M. to 7 P. M. From 7 P. M. until 4 A. M. all traffic across the upper roadway will move toward Manhattan. This innovation was the result of a recently completed survey of traffic across East River bridges.

The most important development of the day, however, was the decision of the Fifth Avenue Association's directors to accede to Commissioner Whalen's request that they agree to the removal of the towers. In doing so the directors recommended that when the new system is installed provision be made for an amber warning light between the red and green signals to give greater safety to pedestrians. The directors requested also that the new traffic light posts "be so designed, constructed and maintained that they will be a creditable substitute for the bronze towers which have so distinctly marked Fifth Avenue." Finally, for sentimental reasons, the directors asked that "if possible one or more of the towers be retained and erected in an appropriate location on or near Fifth Avenue."

In its resolution the association said it "now looks forward to approval by the Board of Estimate of Commissioner Whalen's request for $510,000 for signal light control and the immediate preparations of plans to install the new system on Fifth Avenue."

Among those who attended the meeting and voted for the resolution were: Robert Adamson, vice president of the Bank of United States; Ancell H. Ball, chairman of the board of Best & Co.; James G. Blaine, president of the Fidelity Trust Company of New York; Clarkson Cowl, chairman of the board and treasurer of James A. Hearn & Son; Colonel Michael Friedsam, president of B. Altman & Co.; Duncan G. Harris, vice president of Brown, Wheelock: Harris, Vought & Co.; Dr. John A. Harriss, former Deputy Police Commissioner; Emil W. Kohn, treasurer of Theodore A. Kohn & Son; Philip Le Boutillier, president of Best & Co.; James T. Lee, president of the Shelton Holding Corporation; William J. Pedrick, vice president and general manager of the Fifth Avenue Association; John Slater, president and treasurer of W. & J. Sloane Company; Walter Stabler of Slawson & Hobbs, Inc.; Gage E. Tarbell, real estate operator; John H. Towne, secretary of Yale and Towne Manufacturing Company; Wilson H. Tucker, director of Lord & Taylor; I. M. Wheeler, president of C. G. Gunther's Sons, and Frederic T. Wood, president of the Fifth Avenue Coach Company.

Hoyt Praises Move.

When informed of the action of the Fifth Avenue Association's directors Philip D. Hoyt, Acting Commissioner in the absence of Mr. Whalen, who is spending his vacation at Palm Beach, expressed the appreciation of the Police Department.

"The decision of the board of directors," he said, "is most gratifying. It is a splendid example of public-spirited, unselfish cooperation."

Mr. Hoyt said that every effort would be made to find uses in other locations for the towers, intimating that some at least might prove serviceable in the parks. He said, too, that one tower probably will be moved over to Broadway and Forty-fifth Street to serve as the nerve centre of the theatre zone traffic control system, which now is directed from a tiny police booth in the base of an old iron tower.

Mr. Hoyt then issued a statement explaining Commissioner Whalen's objections to the towers from a police viewpoint and revealing some of the details of the proposed new system.

There were three objections to the towers, Mr. Hoyt's statement said. The towers use up valuable roadway space, he said, they "aggravate conditions due to left turns," because of their locations, and because of the distance between the towers, in some cases as great as twelve blocks, it sometimes was impossible to see the lights on Fifth Avenue from the side streets without crowding the cross walks.

The new system, which will be installed with funds from the appropriation Mr. Whalen has asked of the Board of Estimate, Mr. Hoyt said, will extend from Washington Square to Fifty-ninth Street, with traffic lights on every block, insuring visibility not only on the avenue but also from the cross streets. The plans call for two poles and lanterns at each intersection, one on each side of the avenue. These poles will be similar in construction and design to those in use on Ocean Avenue, Brooklyn.

Petroleum Corporation of America

Capital Stock

Details as to Corporation, its management and directorate will be sent upon request for T-533.

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Manufacturer of hosiery selling 75% of its output to chain store systems.

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Price to yield about 6.40%

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Weekly Market Letter

F. W. Woolworth Company

Copy on request

Tobey & Kirk
Established 1873
Members N. Y. Stock Exchange
Members N. Y. Curb Market
25 Broad St. New York

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut

$500,000
City of Flint, Mich.
5% Bonds

Due February 1, 1931-38

PRICES TO YIELD
1931.........4.50%
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Descriptive circular on request

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Texas-Louisiana Power Company

1st Mtge. 6% Bonds Due 1946

Net Income 2.5 times interest.

Priced at 99½
To Yield over 6%

Howe Snow & Co.
Incorporated
120 Broadway New York
Chicago Grand Rapids Detroit
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Philadelphia

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

WEDNESDAY, FEBRUARY 13, 1929.

Day's Sales.	Monday.	Friday.	A Year Ago.	Two Years Ago.
4,528,210	3,889,100	4,553,250	1,948,690	2,469,980

	Same Period				
Year to Date.	1928.	1927.	1926.	1925.
149,090,800	83,453,542	60,717,215	62,703,797	64,129,080

1929 High.	1929 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
54¼	40¼	Abitibi Power & Paper	48	48½	47½	47½	−¾	47½	48	1,200
88½	83	Abitibi P. & P. pf. (6)	85	85¼	85	85¼	−½	85	85¼	200
159½	132	Abraham & Straus	138	138	138	138	+6	136	138½	200
112	109¾	Abraham & S. pf. (7)*	111½	111½	110½	110½	−1½	110	111½	40
404	389	Adams Express (6)	395	408	395	408	+18	395	410	600
35½	31½	Adams Millis (2)	32½	32½	32	32	−½	31½	32	500
74½	48	Advance Rumely	60¼	66½	61	61½	+1½	61	62½	4,100
73½	58½	Advance Rumely pf.	64½	64½	64¼	64½	+4½	62¼	64	600
4½	3½	Ahumada Lead	4½	4½	4½	4½	..	4½	4½	4,200
114½	96½	Air Reduction (†6)	110	110½	107½	107½	−2½	107	107½	2,200
11½	9½	Ajax Rubber	9¾	9¾	9½	9½	−⅛	9½	9¾	2,000
10½	7½	Alaska Juneau	8	8½	7½	7½	−½	7½	8	4,700
25	21½	Albany P. W. Paper(2)	22½	22½	21½	21½	−1½	22	23	600
37	30½	Alleghany Corp., w. i.	30½	32½	30½	31½	+¾	31½	32	19,800
105½	101	Alleghany pf. (5½) w.i.	102½	102¾	102½	102¾	+½	102½	102¾	3,900
301	241	Allied Chem. & Dye (6)	290	300	290	290	+5¼	280	290	3,800
123	121	Allied C. & D. pf. (7)	122½	122½	122½	122½	−¼	122	122½	100
194	175	Allis-Chalmers Mfg.(7)	180	180	179	179	−1	178	180	200
11¼	9¼	Amalgamated Leather	9¾	9¾	9¾	9¾	−⅛	8	9	700
73	60	Amalgamated Leath.pf	60½	60½	60	60	−12	50	60	200
42½	31½	Amerada Corp. (2)	34½	34½	33	33	−1½	32½	33	1,900
23½	19½	Am. Agri. Chemical	20	20½	19½	19½	−½	19½	20	1,600
73½	63½	Am. Agri. Chemical pf.	67½	67½	65	65	−1½	64½	64¾	1,000
134½	122½	Am. Bank Note (†3)	130	132½	128½	128½	−1½	128	129½	1,900
62	60	Am. Bank Note pf.(3)*	61½	62	61½	62	+1½	60½	64½	300
20½	17	Am. Beet Sugar	18½	18½	18	18	..	16½	18	300
47½	40½	Am. Bosch Magneto	42½	42½	41	41	−¾	41	42	2,500
62	45	Am. Brake S.&F.(h1.60)	55	58½	55	57½	+2½	57½	57¾	8,400
23½	15½	Am. Brown Bov. El.	22½	22½	21½	21½	+½	21½	22	5,300
74½	49½	Am. Brown Bov.El.pf.*	71	71	70	70	..	69½	70	150
120	109½	Am. Can (†4)	114½	114½	112½	113½	−¾	113	113½	50,600
141½	141	Am. Can pf. (7)	141½	141½	141½	141½	−½	141	143	700
106½	96½	Am. Car & Fndry (6)	97	97	96½	96½	−½	96	97	800
120	116½	Am. C. & F. pf. (7)	116½	116½	116½	116½	−½	116¼	117	200
58½	47½	Am. Chicle (2)	54	55	53	53	−1	53	53½	2,500
11	9	Am. Drug. Synd. (60c)	9½	9½	9½	9½	..	9½	9½	300
98	83	Am. Enc. Tiling (4)	92½	94½	92½	94½	+5¼	90	93	400
298	280	Am. Express (6)	290	290½	290	290½	+1½	285	294	60
115	75½	Am. & Foreign Power	106½	115	103½	113½	+10	..	..	55,700
108	105½	Am. & For. Pwr. pf.(7)	106½	108	106½	108	+1½	..	..	500
101	96½	Am. & For. Pwr. 2d pf.	99½	100	99½	99½	−½	..	..	800
38	30½	Am. Hide & Leather pf	32	32	32	32	+¾	31½	32	100
85½	75	Am. Home Prod. (3)	79	78½	78½	78½	..	78½	79	1,300
43½	38½	Am. Ice (†2¼)	42¼	42½	41½	41½	−1	41	41½	2,900
76½	66½	Am. Internatl. new	69½	69½	68	69	..	68½	69	8,300
8½	6½	Am. La F. & Foamite	6½	7	6½	7	+¼	6½	7	600
115	104	Am. Locomotive (8)	108	108½	107½	107½	−1	107½	108½	400
118	114	Am. Locomotive pf. (7)	115½	115½	115½	115½	−¼	115	116	300
188½	175	Am. Mach. & Fndry(4)	179	180	178	178½	+¾	178	179	300
116½	113½	Am. M.&F. pf. x w.(7)*	115	115	115	115	..	113	115	90
81½	60½	Am. Metal (3)	78½	78½	75½	76½	−1½	76½	77	10,000
135	117	Am. Metal pf. (6)	128½	131½	128½	131½	+½	131	134½	400
96½	85	Am. Nat. Gas pf (7)*	94½	94½	93	93½	−½	92	94	160
17½	13	Am. Piano	14	14	14	14	−2	13½	16	500
55	38	Am. Piano pf.*	48	48	48	48	−3½	41½	47½	100
120	81½	Am. Power & Lt. (†1)	111½	112½	108½	108½	−3½	108½	109	20,000
102½	99½	Am. P. & L. pf. (6)	101½	102½	101½	102½	+1½	101½	102½	400
80	73	Am. P. & L. pf. A (3)	77	80	77	80	+3	77	80	400
84	80½	Am. P.&L.pf. A sta.(5)	83½	83½	83½	83½	−½	83½	84	400
211	187½	Am. Radiator (5)	194	194½	192	193	−1	193	193½	1,500
147½	129½	Am. Ry. Express (6)	141½	147½	141½	147½	+6½	147	148	2,100
64½	48½	Am. Republics	51	51	50	50	−1½	50	51	600
74½	68	Am. Safety Razor (†5)	70¼	70¼	68½	68½	−1½	68½	69	600
36½	33	Am. Seating (3)	34	34	33½	33½	−½	33½	34	600
7	3½	Am. Ship & Commerce	5	5½	5	5½	+½	5	5½	1,400
122½	93½	Am. Smelt. & Ref. (4)	119½	120½	117½	117½	−1½	117½	117½	33,300
138	135½	Am. S. & R. pf. (7)	135½	135½	135½	135½	..	135½	136	200
206	200	Am. Snuff (12)	201½	206	201½	204½	+2½	204	205	1,100
112	108	Am. Snuff pf. (6)*	108	108	108	108	−½	108	112	10
79½	64½	Am. Steel Fndries (3)	72½	73½	70½	70½	−1½	70½	71	6,500
112½	110½	Am. Stl. Fndries pf(7)*	111½	112	111½	112	..	111½	112	40
94½	83½	Am. Sugar Refining	88½	88½	85½	86½	−1½	86	87	2,700
60	52	Am. Sumatra Tob. (3)	55	56	54½	54½	−½	54	56	500
20½	17	Am. Tel. & Cable (5)	20½	20½	20½	20½	+½	20	21	100
222	193½	Am. Tel. & Tel. (9)	216	217	214	214½	−1½	214	215	7,600
186½	175	Am. Tobacco (8)	177½	178	175	175	−1½	174½	176	1,300
188	173½	Am. Tobacco, B (8)	178½	178½	173½	173½	−5½	173	174½	1,200
121½	119½	Am. Tobacco pf. (6)	120	120	120	120	..	120	120½	300
110½	107½	Am. Type Fndrs pf.(7)*	110	110	110	110	+2	109½	110	20
92½	67½	Am. W. W. & E. (c1)	84	88½	83	85½	+1½	85	86	16,200
27½	23½	Am. Woolen	24½	24½	24½	24½	−½	24	24½	100
58½	50	Am. Woolen pf.	52½	52½	52	52	+½	51½	52½	900
15½	12½	Am. Writ. Paper ctfs.	12½	12½	12½	12½	..	12½	13½	100
44	41½	Am. Writing Paper pf.	43½	43½	43½	43½	..	42½	43½	100
44½	36	Am. Zinc L. & S.	38½	42	38½	40	+1½	39	40	6,600
108	102½	Am. Zinc L. & S. pf.	105½	105½	104	104	+1½	102	104	200
136½	115½	Anaconda Copper (7)	134½	136½	133½	134½	+1½	134½	134½	254,400
58½	53	Anchor Cap	55	56½	55	55½	+1½	55½	57	3,300
119	112	Anchor Cap pf (6½)	116½	118	116½	116½	+4½	114	117½	600
54	48	Andes Copper (3)	53½	54	52½	53½	+½	53½	53½	70,900
110½	96½	Archer-Daniels-Mid. (4)	99½	100½	99½	99½	+½	99	100	600
115	114	Archer-Dan.-M. pf. (7)*	114	114	114	114	..	114	114½	20
95	91½	Armour & Co.Del.pf.(7)	93	94½	93	94½	+1½	94	94½	600
18½	15½	Armour & Co. Ill., Cl.A	16½	16½	16½	16½	+½	16½	16½	6,700
10½	8½	Armour & Co. Ill., Cl.B	8½	8½	8½	8½	+½	8½	8½	3,900
86	82	Armour & Co. Ill. pf.(7)	83	83	82½	83	+½	83	83½	300
40½	29½	Arnold, Constable & Co.	34	34	33	33	..	32	33	1,100
30½	29½	Art Metal Constr. (1½)	29½	29½	29½	29½	−½	29½	29½	100
70½	57½	Associated D. G. (2½)	62½	62½	60½	61½	+1½	61½	61½	8,100
107	101½	Assoc. D. G. 1st pf. (6)	102	102	102	102	+2	99	103	200
47	43	Associated Oil (2)	43½	45½	43½	45½	+½	45½	47½	150
209½	196½	Atch., Top. & S. F. (10)	203	203	201½	201½	−¾	201	201½	1,800
103½	103	Atch., T. & S.F. pf. (5)	103	103	103	103	..	103	103½	100
191½	169	Atl. Coast Line (†10)	187½	187½	187½	187½	+½	187½	190	300
43½	33½	Atl., G. & West Indies	33½	33½	33½	33½	+½	33½	34	200
55½	45½	Atl., G. & W. I. pf. (3)	46½	46½	46½	46½	+½	46½	46½	100
68	54½	Atlantic Refining (†1¼)	58½	59½	56½	57	−1½	56½	57	25,200
117½	115	Atlantic Ref. pf. (7)*	115½	115½	115½	115½	−1	115½	116½	50
115	102	Atlas Powder (4)	107	107	106	106	..	104	106	400
106½	103	Atlas Powder pf. (6)*	104	104	103	103	−3	103½	105	210
10	6½	Austin Nichols	7	7	7	7	−½	7	7½	100
65	62½	Aust. Credit Ans. (4.49)	64	64	64	64	−½	63	64	100
29½	22½	Autosales	22½	23	22½	22½	+½	22½	23	300
43½	38	Autosales pf. (3)	38½	38½	38½	38½	+½	38½	38½	400
50	43½	Auto S. S. Raz., Cl.A(3)	46	46	46	46	−1½	45½	47½	100
248	230	Baldwin Locomotive (7)	230	230	230	230	..	225	240	100
120	115½	Baldwin Locom. pf. (7)*	117	117	117	117	−½	116½	118	80
131	113½	Baltimore & Ohio (6)	124½	125½	122	123	−1½	123	123½	9,200
80½	78	Balt. & Ohio pf. (4)	79½	79½	79	79½	+½	79	79½	100
72	65½	Bangor & Arstk. (3½)	68	68	67	67	+1½	65½	67½	600
29½	23½	Barnet Leather	23½	23½	23½	23½	..	21	24	400
46½	40	Barnsdall, Cl. A (2)	43½	43½	41½	42	..	41½	42	21,700
28½	19½	Beacon Oil	20½	20½	20½	20½	+½	20½	20½	1,200
101	87	Beech-Nut Pack. (3)	93	93	91	91	+1	90½	91	600
14½	11½	Belding-Heminway	11½	11½	11½	11½	−½	11½	11½	400
93½	85	Best & Co. (3)	87	87	86	86½	−½	85½	86½	400
93½	82½	Bethlehem Steel (4)	92½	93½	91½	91½	−½	91½	91½	74,100
123	121½	Bethlehem Steel pf. (7)	122½	122½	122½	122½	+½	122	122½	300
54½	42½	Bloomingdale Bros.	48	48	47	47½	−½	47	48	300
95	82	Bon Ami, Cl. A (4)	83	83½	83	83	−½	83	84	300
11½	8½	Booth Fisheries	8½	8½	8½	8½	−½	8½	9	200
203½	174½	Borden Co. (6)	192½	192½	192	192½	+2½	192	192½	3,400
63½	49	Briggs Manufacturing	54½	54½	52½	53	+1½	52½	53	27,900
6½	4½	British Empire Steel	5	5	4½	4½	..	4½	5½	600
13½	9½	British Emp. Stl. 2d pf.	10	11	10	11	+1½	9	11	800
73½	64½	Brockway Mot. Tr. (3)	65½	65½	64½	64½	−½	64½	65½	900
80½	72½	Bklyn.-Manh. Tran. (4)	75½	75½	74½	75	+½	74½	75½	2,700
200½	175	Bklyn. Union Gas (5)	183½	183½	182½	182½	−½	182	183	200
47	43	Brown Shoe (2½)	43½	43½	43½	43½	+½	43	44	200
55½	45½	Bruns.-Balke-Col'dr (3)	50½	51	48½	48½	..	48½	50	2,400
44½	35½	Brunswick & Ry. Sec.	38	38	37½	37½	−½	37½	38	900
42½	38½	Bucyrus Erie (1)	38½	40	38	38½	+½	38½	39½	2,000
50	45½	Bucyrus E. cv. pf. (2½)	47	47½	46½	46½	−½	46½	47	1,500
105½	103½	Burns Bros. pf. (7)	104	104	104	104	..	103½	104½	10
39	30½	Burns Bros., Cl. B	32	32	32	32	..	31½	33½	100
250½	233½	Burghs. Add. Mch. (†5)	240	240	240	240	+2	240	245	300
89½	74½	Bush Terminal (g2)	81½	82½	79½	80½	−½	80½	80½	4,900
109	105½	Bush Term. deb. (7)*	108½	108½	108	108	−1	107½	108	120
117	114	Bush Ter. Bldgs.pf.(7)*	115	115	115	115	..	115	117	10
9½	8	Butte Copper & Zinc	8½	8½	8½	8½	..	8½	8½	3,000
12½	9½	Butte & Superior (2)	9½	9½	9½	9½	..	9½	10	1,100
41	33½	Butterick Co.	35	35	34	34½	−½	34	35½	3,600
192½	140½	Byers (A. M.)	145	153½	145	150½	+4½	150	151	2,300
129½	108	By-Products Coke (2)	118	118	118	118	+3	117	118	400
80	74½	California Packing (4)	77½	77½	76	76½	−½	76½	77	2,300
4	3	Callahan Zinc & Lead	3½	3½	3	3½	+⅛	3½	3½	9,400
136	121½	Calumet & Arizona (6)	134½	135½	133½	133½	..	133	134½	8,600
60	44	Calumet & Hecla (4)	59½	59½	58	58½	+½	58½	58½	37,000
86½	78	Canada Dry G.Ale(†4½)	81½	82	81	81	+½	81	81½	8,400
265½	233½	Canadian Pacific (10)	253	254½	248½	248½	−3½	248½	251½	15,200
48½	44	Cannon Mills Co. (2.80)	44½	45½	44½	45	+1	44½	45	600
101	100	Caro. C.& O.cfs.sta.(5)*	101	101	100½	100½	+½	100½	101	110
38½	34½	Cavanagh-Dobbs	38	38	37	37	−½	36½	37½	1,500
104½	104	Cavan'h-Dobbs pf. (6½)	104½	104½	104½	104½	+½	104	105	100
79½	69½	Celotex (3)	74	74½	73½	74	+½	73	74	2,300
93½	89	Celotex pf. (7)	92	92	92	92	+½	89½	92	100
48½	37½	Cent. Aguirre Asso. (2)	43	43	43	43	+½	42½	43½	200
52½	46½	Central Alloy Steel (2)	48½	48½	46½	46½	−1½	46½	47	8,700
114½	101½	Cerro de Pasco Cop.(5)	112½	113½	110½	110½	−1	110½	110½	20,600
28½	23½	Certain-teed Products	23½	23½	23½	23½	−½	23½	23½	1,900
92½	77½	Certo Corp. (†4)	84	84	84	84	..	82½	83½	100
89½	80½	Chesapeake Corp. (3)	84½	84½	84	84	−½	83½	84	2,700
227½	211	Chesapeake & Ohio (10)	220	220	216	216	+½	215½	217	1,500
19½	11½	Chi. & Alton	16½	16½	16½	16½	−½	16½	16½	2,900
25½	17½	Chi. & Alton pf.	21½	21½	20½	20½	−1½	20½	21½	1,300
23½	19	Chi. Great Western	21½	21½	20	20½	+½	20½	20½	4,000
63½	46½	Chi. Gt. Western pf.	60½	60½	58	58	−1½	58	59	6,500
39½	34	Chi., Mil., St. P. & Pac.	37	37	36½	36½	+½	36½	37	5,300
63½	45	Chi., Mil., St.P. & P.pf.	59½	59½	58	58½	+½	58½	58½	6,000
94½	86½	Chi. & Northwestern(4)	90½	91	89	90	+½	89½	90	3,100
56½	55	Chi. Pneu. Tool pf. (3½)	55	55½	55	55	..	55	55½	1,400
139½	130½	Chi., Rock I. & Pac.(7)	134	134½	132	132	−1½	132	133	1,600
108½	106½	Chi., Rock I. & P.pf.w.i.	106½	107	106½	107	..	107	107½	500
102½	100	Chi., Rock I. & P.pf.(6)	102	102	100½	100½	−1½	100½	101½	900
36	31	Chi. Yellow Cab (3)*	33½	33½	33½	33½	+1½	31½	33½	30
50	46	Chickasha Cot. Oil (3)	46	46	46	46	−1	46	47	100
60½	52½	Childs Co. (2.40)	55	55½	54½	55½	−½	54½	55	1,800
99½	71½	Chile Copper (3½)	98½	99½	98	98	−½	96½	98	6,500
135	98½	Chrysler Corp. (3)	105½	105½	101½	101½	−2½	101½	102	87,600
62½	60½	City Ice & Fuel (3.60)	61	61	60½	60½	−½	60	60½	500
27	22½	City Stores, new	23½	24	23½	23½	..	23½	23½	2,500
72½	63	Cluett, Peabody (5)	63½	65	63½	65	+1½	63½	65	1,000
140	131	Coca-Cola	132	133½	132	133	+1	132½	135	1,200
50	48½	Coca-Cola, Class A	49	49	48½	48½	−½	48½	49	900
58	50	Collins & Aikman	56	56	54	54	−1½	53½	53½	2,000
77½	66½	Colorado Fuel & Iron	70½	71½	70½	70½	+½	70½	70½	1,200
80	76	Col. & South.1st pf.(4)*	76	76	76	76	−½	76	79	140
160	136½	Columbia Gas & El. (5)	148½	149	146½	147½	+2½	147	148	2,800
66	57	Colum. G. & E.new w.i.	61½	61½	60½	60½	..	60½	61½	5,600
107½	105½	Colum. G. & L.pf. A (6)	106½	106½	106½	106½	..	106½	107	100
88½	68½	Columbia Graphophone	73½	74½	72½	73½	+½	73½	73½	100,400
154½	124	Columbian Carbon(†4½)	148	148	145	145	−2	144	146	4,900
62½	49½	Com. Credit (1)	51½	53½	50½	51	−½	51	51½	15,100
105½	100	Com. Cred.1st pf.(6½)*	100½	100½	100	100½	−½	100	100½	710
28	24½	Com. Credit pf. (1½)*	26	26	26	26	+1	25	26	50
195	131½	Com. Inv. Trust (4)	182½	182½	180	181	+¾	179	180	800
99	94	Com. Inv. Trust pf (6½)	96½	96½	96½	96½	+½	96½	97½	100
62½	27½	Com. Inv. Trust war.	55½	55½	52	52	+½	51½	52	300
248	225½	Com. Solvents (8)	235	235	233	233½	−1	231	234	700
132½	107½	Commonw'lth Power(3)	122½	122½	119½	122½	+2½	121	122	4,700
93	80	Conde Nast Publish.(2)	86	86	83	83	+1	82½	85	200
33½	27½	Congoleum-Nairn	29½	30½	29½	29½	+½	29½	29½	16,800
92½	79½	Congress Cigar (5)	89½	89½	87½	87½	+½	87½	88	3,900
96½	91	Cons. Cigar (7)	93½	93½	92½	92½	..	92½	93	1,900
28½	25½	Cons. Film Ind. pf. (2)	27½	27½	27	27	..	27	27½	2,300
118½	102½	Cons. Gas (3)	113½	113½	109½	109½	−3½	109½	110	31,800
99½	98½	Cons. Gas pf. (5)	99½	99½	99½	99½	..	99½	99½	600
70½	65½	Cons. Rys. Cuba pf. (6)	67	67	66½	67	..	66	67	400
6½	4½	Cons. Textile	4½	4½	4½	4½	+½	4½	4½	800
23½	20	Container Corp.,A(1.20)	21½	21½	20	20½	−1½	20½	21	1,300
11½	9	Container Corp., B(60c)	10½	10½	10	10½	..	10	10½	1,700
60½	47½	Cont. Baking, A	56½	56½	56	56	+1	55½	56	1,100
13½	8½	Cont. Baking, B	11	11½	10½	10½	..	10½	10½	5,800
97	89½	Cont. Baking pf. (8)	92	92	92	92	..	91½	92	400
77½	60	Cont. Can (2½)	70½	71	68½	69	+1½	69	69½	33,200
94½	85½	Cont. Insurance (2)	88	88½	86½	86½	..	86½	87	2,000
28½	19½	Cont. Motors (80c)	24½	24½	23½	24	..	23½	24	17,500
91½	85	Corn Prod. Ref. (†3½)	87	87	85½	86½	−1½	86	87	2,200
144½	143	Corn Prod. Ref. pf. (7)*	143	143	143	143	..	143	144	100
83½	68½	Coty, Inc. (g2)	73½	74½	71	71½	..	71	71½	12,700
30	22½	Crex Carpet	28	28	28	28	+1	27½	28	100
94	85½	Crucible Steel (5)	89	89	87½	88½	−½	87½	89½	1,800
5½	4½	Cuba Cane Sugar	4½	4½	4½	4½	..	4½	4½	100
24½	21½	Cuba Co.	23½	23½	21½	22	−1½	21½	22	2,400
17	14½	Cuban Amer. Sugar (1)	14½	14½	14½	14½	..	14½	15	600
6½	5½	Cuban Dom. Sugar	5½	6½	5½	6½	..	5½	6½	200
67½	60½	Cudahy Packing (4)	61½	61½	61	61	..	60½	61½	800
173½	141	Curtiss Aero. & Mot.(1)	158	158½	156	156	−2	156	156½	4,500
124	120½	Cushman's Sons pf.(7)*	121½	121½	121½	121½	..	121½	124	10
65½	60½	Cutler Hammer (3½)	62	62	62	62	+½	61½	62	100
85	63	Cuyamel Fruit	81½	83	81½	83	+1½	82½	83	500
69½	58½	Davison Chemical	63½	64	61½	62½	−1½	62	62½	5,800
46½	38½	Debenhams Sec. (2.91)	43½	43½	43½	43½	..	43	44½	300
128	124½	Deere & Co. pf. (7)*	124½	124½	124½	124½	−¾	124	125	50
207½	190	Delaware & Hudson (9)	197	197½	197	197½	+½	196	198	400
133½	127	D., L. & W. (†7)	127½	127½	127	127	−1	126½	128	500
70	55½	D. & Rio G. West pf.	68½	69	68	68½	+2½	68	68¾	900
64½	55½	Devoe & Ray., A(†3.20)	59	61	59	59½	+½	59	60	1,100
115½	112	Devoe & Ray.1st pf.(7)*	114½	114½	114½	114½	−½	114½	..	10
164	156½	Diamond Match (8)*	156½	158	156½	158	+1½	156½	158	120
10½	9½	Dome Mines (1)	9½	9½	9½	9½	+½	9½	9½	800
126½	115½	Drug, Inc. (4)	122½	126½	122	126	+1½	123	123½	2,800
10	8	Duluth Sup. Traction	10	10	10	10	..	8	10	10
92	70	Dunhill Int. (†4)	71½	72	71	71	−2	71	71½	1,100
198½	155½	Du Pont de Nemours	189	189	186	187	+4	186½	187	8,400
118½	115½	Du Pont de Nem. deb(6)	117	117	117	117	..	117½	117½	200
100½	99½	Duquesne Lt. 1st pf.(5)	100	100	100	100	+½	100	..	200
194½	181½	Eastman Kodak (†8)	187½	188½	187½	187½	+2½	185	188	300
76½	61	Eaton Axle & Spring(3)	72	73½	71½	71½	−½	71½	72	6,900
39½	36	Eitingon Schild (2½)	36	36	36	36	−½	36	36½	100
170	134½	Electric Auto-Lite (4)	160½	163½	158½	159½	+½	159	159½	24,900
15½	12½	Electric Boat	13½	14	13½	13½	..	13½	13½	2,500
64½	43½	El. Pwr. & Lt. (1)	62½	64½	61½	62	+½	61½	62	60,400
109½	106½	El. Pwr. & Lt. pf. (7)	108½	109½	108½	109	+½	108	110	700
136	122½	E.P.&L.pf.cf.40%pd.(7)*	136	136	136	136	+1	136	140	60
92½	83½	El. Storage Battery (5)	88½	89½	87	87	+½	87	87½	2,400
6½	6	Elk Horn Coal	6	6	6	6	..	6	6½	800
22½	10½	Em. Brantingham, A	20½	20½	18½	19	−1½	18	19	1,700
13	4	Em. Brantingham, B	10	10	9½	9½	−2½	9	12	200
83½	76	Endicott-Johnson (5)	76½	76½	76	76	..	76	77	600
60½	48½	Engrs. Pub. Serv. (1)	57	58½	56½	57½	+2½	57½	57½	7,500
100	90	Engrs. Pub. Serv.pf.(5)	93½	93½	92½	92½	..	92½	93½	400
35	31½	Equitable Off. Bldg. (2)	34½	35	34½	34½	..	34½	35	3,800
566	493	Equitable Tr. Co. (12)*	545	545	545	545	−6	530	560	50
75½	66½	Erie	70	70½	69	69	−¾	69	69½	12,800
64½	60½	Erie 1st pf.	62	62	61	61	..	61	61½	1,400
52½	44½	Eureka Vac. Clean (4)	46½	46½	46½	46½	−½	46	47	1,200
51½	43½	Fairbanks-Morse (3)	49	49	48	48	−¾	48	49	200
110½	107½	Fairbanks-M. pf. (7)*	108½	108½	108½	108½	+1	107½	108½	50
86½	68½	Fed. Lgt. & Trac.(†1½)	78½	79	78½	78½	+1	78½	80½	500
22½	18	Fed. Motor Truck (80c)	19½	20½	19½	20½	+½	19½	20	1,200
106	99	Fid.-Phenix F. Ins. (2)	101	101	100	100	−1	100	101	300
97½	89	Filene's Sons	96½	97½	95½	95½	−¾	92	95½	900
107	105½	Filene's Sons pf. (6½)	105½	105½	105½	105½	−1	105½	106½	100
71½	64	First Natl. Stores (1½)	66	68	66	66½	+¾	66½	67	4,600
20½	15½	Fisk Rubber	17½	17½	17	17	+½	17	17½	4,600
84½	74½	Fleischmann Co. (†3½)	76	77½	75½	75½	..	75½	76	7,900
69	62	Follansbee Bros. (†2½)	65	65½	65	65½	..	63	66	600
53	45	Foundation Co.	49	49	49	49	−1	46½	49	100
101	85½	Fox Film, Class A (4)	91	92½	89	90½	−½	90	91	9,100
54½	46	Freeport Texas (4)	49	49	48½	48½	−¾	48½	48½	1,800
105½	101	Ful. (G.A.)Co. pr.pf.(6)	104½	105½	104½	105½	+1½	105½	105½	300
33½	24	Gabriel Snub., Class A	32½	32½	30	30½	+1½	30½	31	4,100
25	15	Gardner Motor	18½	19½	18	18	..	18½	18½	7,000
102	88	Gen. Am. Tank Car(†4)	92½	93½	91	92	+½	91	92	2,900
81½	70½	Gen. Asphalt	71½	71½	71½	71½	..	71	72½	300
140	130½	Gen. Baking pf. (8)*	138	138	138	138	..	138	140	30
60½	37½	Gen. Cable	58	59	56	56½	+1½	56½	57½	6,900
119½	81	Gen. Cable, A (4) x d.	116	116½	111½	113½	+2½	113½	114½	7,300
71	63	Gen. Cigar (4)	68½	69½	68½	68½	+½	68	69	700
262½	222	Gen. Electric (†6)	241½	241½	235½	235½	−4½	235½	236	20,900
11½	11	Gen. Elec. special (60c)	11½	11½	11½	11½	..	11½	11½	600
89	70	Gen. G. & E., Cl.A(1½)	85	86½	84½	86½	+1½	85	86½	2,900
116½	112	Gen. G. & E. pf. A (7)*	112½	112½	112	112	−1½	112	116	90
134	121½	Gen. G. & E. pf. A (8)*	126	126	126	126	−3½	126	126½	80
110½	107½	Gen. G. & E. pf. B (7)*	110	110½	110	110½	+1½	108	110½	650
89½	83	Gen. Mills (3)	87½	88½	87	88	−½	87½	88	4,000
100	97½	Gen. Mills pf. (6)	97½	97½	97½	97½	−½	97	97½	200
86	78	Gen. Motors (3)	83	83½	81½	81½	−1½	81½	81½	76,700
128½	124½	Gen. Motors pf. (7)	125½	125½	125½	125½	−½	125½	126	200
52	49½	Gen. Out. Adv., Cl.A(4)	51	51	50½	50½	..	50½	51	200
36½	32½	Gen. Out. Adv. v.t.c.(2)	33½	34	33	33	−1	33	34	500
106½	95	Gen. Rwy. Signal (5)	101	103	100	100½	−½	99½	100	2,700
83½	74	Gen. Refractories	81	81	79½	79½	+1½	79½	80½	2,700
126½	116	Gillette Sft. Razor (5)	120	121	119½	119½	+½	119½	120	1,700
48½	42½	Gimbel Brothers	43½	44½	43½	44½	..	44	45	5,900
90	83½	Gimbel Brothers pf.(7)	84	84	84	84	..	83	84	200
44½	36½	Glidden Co. (†1½)	41	41½	40½	40½	−1	40½	41	3,400
66	52	Gobel (Adolf)	62½	62½	58½	59½	−2½	59	59½	8,900
82	70½	Gold Dust (2½)	74½	74½	71½	71½	−2½	71½	71½	25,700
105½	89½	Goodrich (B. F.) Co.(4)	95½	96	92½	92½	−1½	92½	93½	8,500
115	113	Goodrich (B.F.) pf. (7)	115	115	115	115	..	115	115½	100
140	116	Goodyear Tire & Rub.	128½	128½	122½	124½	−3½	123½	125	16,400
103½	102	G'dyear T.&R.1st pf.(7)	103	103	103	103	..	103	103½	400
81½	66½	Gotham S. Hosiery(2½)	68	68	66½	67	−1½	66½	67	1,400
74½	65	Goth. S.H.non-vot.(2½)	65½	66	65½	66	−1½	65½	65¾	700
100	97	Goth. S.H.pf.(7)x war.	100	100	100	100	+2	98	100	30
10	7½	Gould Coupler, Class A	8½	8½	8½	8½	..	7½	8½	200
54	45	Graham-Paige Motors	47	47½	46	46½	−2½	46½	46½	6,300
49½	42½	Graham-Paige M. cfs.	47½	47½	47½	47½	+1½	46	47½	200
94½	85	Granby Consol. (6)	94½	94½	92½	92½	+1½	92½	93	17,200
86	77½	Grand (F.W.) Stores(1)	82	82½	81½	81½	+2	81½	82½	400
32½	24½	Grand Union	26½	27½	26½	26½	..	26	27½	1,000
54½	50	Grand Union pf. (3)	50½	50½	50	50½	+½	49½	50	1,000
144½	116½	Grant (W. T.) (1)	136	136	136	136	+3	135	136	100
113½	107½	Great Northern pf. (5)	110½	111½	110	110	..	109½	110	2,700
110½	105½	Gt. North. pf. ctfs. (5)	106½	106½	106	106½	+½	106	106½	800
39½	27½	Gt.N.certs. for o.p.(2½)	35½	36	34½	35	+½	34½	35½	35,900
44	37	Gt. West. Sugar (2.80)	39½	39½	39½	39½	..	39½	39½	3,000
119½	116½	Gt. West. Sug. pf. (7)*	116½	116½	116½	116½	..	116	119½	10
186½	168	Greene Cananea C. (6)	182½	182½	175	175½	−3½	175½	176	27,100
59	50½	Gulf, Mob. & Northern	53	53	52½	52½	−½	52½	53	500
103	100½	Gulf, Mob. & Nor. pf.(6)	100½	100½	100½	100½	−1½	100½	102½	100
26½	25	Hackens'k Water (1½)*	26	26	26	26	..	26	27	20
29	26	Hack. Water pf.,A(1½)*	27½	28	27½	28	..	27	28½	30
56½	43½	Hahn Dept. Stores	50½	51	50½	50½	−½	50	50½	7,100
115	108½	Hahn Dept. St. pf. (6½)	110½	110½	109½	109½	−½	109	110	600
98½	91	Hanna(M.A.)1st pf.(7)*	96	96	96	96	−½	95	96½	50
27	25½	Hartman Corp., A (2)	25½	25½	25½	25½	..	25½	26	100
39½	30½	Hartman Corp., B(1.20)	32½	33½	32	32½	+1½	32½	32½	4,400
60	56	Havana El. Ry. pf.(6)*	58½	60	58½	60	..	58½	60	100
72½	65	Hershey Chocolate	66½	66½	66	66	..	65½	66	200
85½	80½	Hershey Choc. pf. (4)	82½	82½	81	81	−½	81	82	1,200
76½	66½	Howe Sound (4)	75½	76½	74½	74½	−½	74½	75	12,900
58½	51½	Hudson & Man. (2½)	51½	51½	51½	51½	−1½	51½	52½	1,300
93	84	Hudson Motor Car (5)	87½	88½	86½	86½	..	86½	86½	12,500
82	73½	Hupp Motor Car (†2)	76½	76½	73½	73½	−3½	73½	74	10,200
152	140½	Illinois Central (7)	145	145	144	144	+1	143½	144	300
80	79½	Ill. Cent. leased ll. (4)*	79½	79½	79½	79½	..	78	80	10
35½	30	Indepen. Oil & Gas (2)	30½	31½	30½	31½	+¾	31	31½	2,500
42½	29	Indian Refining	36½	36½	34½	34½	−1½	34½	34½	9,900
42½	28	Indian Refining ctfs.	34½	35	32½	32½	−2½	32½	33½	3,700
135	121	Industrial Rayon	130	130	130	130	..	129	130	200
137	120	Ingersoll-Rand (†6)	132	134	132	134	+4	130	134	300
92	78½	Inland Steel (3½)	87½	89	86	88	+2	86	88	2,800
56½	43½	Inspiration Copper (3)	56½	56½	55	55½	−1	55½	55½	26,100
57½	48	Interboro Rapid Tr.	50	50	49	49½	−1	49½	50	2,600
14½	10½	Intercontl. Rubber	11	11	11	11	..	11	11½	1,500
17½	15	Intl. Agricultural	15½	15½	15½	15½	..	15½	16	200
88½	82	Intl. Agri. pr. pf. (7)	82	82	82	82	−½	82	83	300
164½	149½	Intl. Business Mch. (5)	162½	162½	160	160	−1½	159	160	1,900
102½	89½	Intl. Cement (4)	94½	94½	93½	93½	−½	93	94	3,500
102½	68½	Intl. Combus. Eng. (2)	98½	102½	97½	98½	+1½	98½	98½	148,300
115	92½	Intl. Harvester (2½)	107½	109½	105	105	−2	105	107	11,300
102½	88½	Intl. Match pf. (3.20)	91½	92	91	91	+1	91	91½	2,300
6½	5½	Intl. Merc. Marine	6½	6½	6½	6½	+½	6½	6½	4,100
41½	36½	Intl. Merc. Marine pf.	39½	41½	39½	40½	+1½	40½	41½	16,100
72½	46½	Intl. Nickel of Canada	65	65½	62½	62½	−1½	62½	62½	91,900
77½	65½	Intl. Paper (2.40)	73½	73½	72½	72½	−1½	72½	73½	4,200
35	27	Intl. Pap. & Pr., A(2.40)	32	32½	31½	32	..	31½	32	6,500
22½	15½	Intl. Paper & Pwr., B	21½	21½	20½	20½	−½	20½	21	8,500
16½	10½	Intl. Paper & Pwr., C	15	15½	14½	14½	−½	14½	14½	1,300
63	57½	Intl. Printing Ink (2½)	59½	59½	59½	59½	..	58	59	100
59	51	Intl. Rys. of Cent. Am.	52½	52½	52½	52½	−1	51	53	200
59½	50	Intl. Rys. C. Am. ctfs.	51½	51½	51½	51½	−4½	50	53	200
86½	55½	Intl. Salt*	81½	86½	81½	86½	+6½	88	..	800
227½	197½	Intl. Tel. & Tel. (6)	212½	215½	212	212	+1½	212	214	17,500
93½	76	Interstate Dept. Stores	83	84	81	81	+1½	79½	80	1,500
31½	29	Intertype Corp. (†1½)	30	30	30	30	..	30	30½	200
59½	53	Island Creek Coal (4)	57½	59½	57	58½	+3½	58½	59	5,600
162½	146½	Jewel Tea (†5)	157½	158	155½	155½	−2½	154	157	400
125½	124½	Jewel Tea pf. (7)*	125½	125½	125½	125½	+½	125½	..	10
242½	180½	Johns-Manville (3)	219	221	210½	210½	−2½	210	212	18,700
122	118½	Jones & L'ghlin pf. (7)*	121½	121½	121½	121½	+½	121	122	10
16½	12	Jordan Motor Car	13	13½	13	13½	+¾	13½	13¾	3,200
98½	87	K. C. Southern	89	89	88½	88½	+1½	88½	90	600
37½	29½	Kaufmann D. Strs.(1½)	34½	34½	33½	33½	−½	33½	33¾	1,200
88	80½	Kayser (J.) & Co. (5)	83½	83½	82	82	−½	82	82½	2,500
46½	36½	Keith-Albee-Orph.	38½	38½	37½	37½	..	37½	38½	600
138	114	Keith-Alb.-Orph. pf. (7)	117	117	117	117	+2	114½	118	200
24	19½	Kelly-Springfield Tire	20	20½	19½	19½	+½	19½	19½	4,400
100	97½	Kelly-Spring. T. 6% pf.	97½	97½	97½	97½	−½	96	96½	100
61½	47½	Kelsey-Hayes Wh. (2)	59½	60½	58½	59	−½	59½	59½	11,200
19½	15	Kelvinator Corp.	17½	17½	16½	16½	−½	16½	17	6,400
94	94	Kendall Co. pf. (6)*	94	94	94	94	+1½	92½	96	10
165½	150½	Kennecott Copper (8)	160½	165½	160½	162½	+3½	162½	163	59,400
58½	50½	Kinney (G. R.) (†2)	57	58	57	57	..	57	57½	2,200
100	93½	Kinney (G. R.) pf. (8)*	100	100	99½	99½	+1	99	100	570
78½	57½	Kolster Radio	64½	65	61½	61½	−1½	61½	62½	15,100
39	34½	Kraft-Ph. Cheese (1½)	35	35½	35	35	..	35	36	700
99½	97	Kraft-Ph. Ch. pf. (6½)	97½	97½	97½	97½	+½	97½	98	200
91	82½	Kresge (S. S.) (1.60)	84½	84½	82½	82½	−2½	82	83	1,900
113½	109	Kresge (S. S.) pf. (7)*	112	112	112	112	+1	112	113	30
42½	36½	Kreuger & Toll	39½	40½	39	39½	+½	39½	39½	34,200
122½	105½	Kroger G. & B. (c1)	111	111½	108	108	−2	108	109½	5,100
33	27	Lago Oil & Transport	28	28	28	28	+1	27½	28	300
140½	127½	Lambert Co. (†7)	134½	136½	132½	132½	−1½	132½	133	21,900
25	20½	Lee Rubber & Tire	21	21	20½	20½	..	20½	21	900
65	56½	Lehigh Port. Cem. (2½)	62½	64	62½	63½	+1½	63	63½	1,300
110	106½	Lehigh P. Cem. pf.(7)*	109½	110	109½	109½	+½	109½	110	750
68½	61½	Lehn & Fink Prod. (3)	64½	65	63½	63½	−½	63½	63½	2,400
39½	29½	Life Savers (1.60)	31½	31½	31½	31½	+1	31½	33	200
105½	92	Liggett & Myers (†5)	95	95½	95	95½	+½	95	95½	300
103½	89½	Lig. & Myers, B (†5)	93½	94½	93½	94	+½	94	94½	2,700
137	136	Lig. & Myers pf. (7)	137	137	137	137	..	137	139	300
53½	45	Lima Locomotive	46	47	46	47	+½	46	47½	300
113½	85	Liquid Carbonic (†4½)	87½	87½	85	86	−½	85½	87	2,600
80½	63½	Loew's, Inc. (†3)	75	77½	74½	77½	+4	77½	77½	36,600
110½	102½	Loew's, Inc. pf. (6½)	107½	108½	107	108½	+½	107½	108½	900
10	7½	Loft, Inc.	8½	8½	8	8	−½	8	8½	500
32½	28½	Long-Bell Lumber, A	31	31	30½	30½	−½	30½	31	300
74½	64½	Loose-Wiles Bis. (1.60)	66½	68	66½	67½	+½	67	67½	1,400
119½	116½	Loose-W. B. 1st pf.(7)*	118	119½	118	119½	+1½	118	120	20
28½	24½	Lorillard (P.) Co.	25½	25½	25½	25½	..	25½	25½	2,100
18	13½	Louisiana Oil Ref.	14½	14½	14½	14½	..	14	14½	3,700
47	36½	Louisv. G. & E., A (1¾)	45	45½	43½	44	+½	44	44½	4,600
153½	145½	Louisv. & Nashv. (7)	150½	150½	150½	150½	+½	150	151	300
80½	72½	Ludlum Steel (2), new	74	74½	72½	72½	−½	72½	73	400
102½	100	Ludlum Steel pf. (6½)	100½	100½	100	100	..	100	101	100
46	40½	MacAnd. & Forb.(†2.85)	43	43	42½	42½	−½	42½	44	600
113½	100½	McCrory Stores, A (2)*	109½	110	109½	110	+1½	109	110	50
115½	101	McCrory Stores, B (2)	111	112	111	112	..	110	112½	300
120	113½	McCrory Stores pf. (6)	117	117	117	117	+1½	117	119½	100
82	71½	McKeesport T. Pl. (4)	77½	78	75½	75½	−½	75½	76	2,300
58	49	McKesson & Rob. (1.60)	54½	55	54	55	+2	54½	55½	2,500
62	57½	McKes. & Rob. pf. (3½)	59½	60½	59½	60½	+1½	59½	61	1,000
114½	104	Mack Trucks (6)	110	110½	108	108	−1½	108	109	7,200
186½	164½	Macy (R. H.) (c2)	170	170	167	167	−1½	167	170	700
21½	18½	Mad. Sq. Garden (1½)	21½	21½	21	21	..	21	21¼	1,000
75½	66	Magma Copper (4)	74½	75½	73½	73½	+½	73½	74	13,900
38½	29½	Mallinson & Co.	30	30	29½	29½	−½	29½	29½	500
50½	45	Manati Sugar pf.	45	45	45	45	−3	44	48	200
37½	30½	Man. Elec. Supply	34½	35½	34½	35½	+1½	35½	35½	1,500
87	83½	Man. Elev. gtd. (7)*	84	84	84	84	..	83	84	20
57½	50	Man. El. mod. gtd. (d5)	50½	50½	50	50	..	49½	50	1,000
35½	32	Manhattan Shirt (2)	32½	32½	32½	32½	+½	32	32½	100
17½	13½	Maracaibo Oil Explor.	14½	14½	14½	14½	−½	14	14½	100
39½	33½	Market St. Ry. pr. pf.	33½	33½	33½	33½	−1½	31	35	200
47½	36½	Marland Oil	37½	38	37½	37½	−½	37½	37½	5,800
84	68½	Marmon Motor Car (4)	68½	70½	68½	70½	+1½	70	70½	900
18	16	Martin-Parry	16½	16½	16½	16½	−½	16	16½	200
125	120	Math. Alkali pf. (7)*	122	122	122	122	..	122	125	20
108½	93½	May Dept. Stores (4)	97½	97½	96	96½	−1	96	96½	1,800
24½	22½	Maytag Co. (†2)	22½	22½	22½	22½	+½	22½	22½	400
45½	42½	Maytag pf. (3)	43	43	43	43	..	43	43½	200
90½	88	Maytag 1st pf. (6)	88½	88½	88½	88½	..	87½	89	400
72	62½	Melville Shoe (1.10)	65	67	66	67	+1	66	67	600
34½	27½	Mengel Co.	29½	29½	28½	28½	−½	28½	29	800
26½	24	Metro G. Pic. pf. (1.89)	25½	26	25½	26	+½	25½	26	200
69½	42½	Mexican Seaboard	48½	50½	47½	47½	−2	47½	47½	21,500
43½	30½	Miami Copper (2)	40½	43½	40½	42	+2	41½	42	22,000
39½	31½	Mid-Cont. Pet. (2)	32	32½	31½	31½	−½	31½	31½	3,700
5½	4	Middle States Oil	4	4½	4	4	..	4	4½	2,300
3½	2½	Middle States Oil ctfs.	3	3	3	3	+½	2½	3	100
233½	232	Midland Stl. P. pf.(†12)	240	240½	236½	236½	+½	233	237	700
28½	22½	Miller Rubber	24½	24½	24	24	..	23½	24	500
3½	2½	Minn. & St. Louis	2½	2½	2½	2½	..	2½	2½	400
66	61½	Minn., St. P. & S. S. M., leased lines (4)*	65	65	65	65	..	65	65½	20
55	47½	Mo., Kan. & Texas	49½	50½	49	49	..	48	50	4,800
105½	103½	Mo., Kan. & Tex. pf.(7)	105½	105½	105	105	..	105	105½	400
79½	62½	Mo. Pacific	73½	73½	72½	73½	+½	73½	73½	11,100
134½	120	Mo. Pacific pf. (5)	130½	131½	130½	131	+½	131	131½	2,100
79½	70½	Mohawk Carp. M. (2½)	76½	76½	74½	74½	−1½	74½	75	3,500
156½	125	Montgomery W. (2½)	134	134	129	129½	−1½	129	130	34,900
8	6½	Moon Motors	6½	6½	6½	6½	+½	6½	6½	1,200
4½	3	Mother Lode Coal.(40c)	3½	4½	3½	4½	+1½	4½	4½	109,600
19½	12½	Motion Picture	18	18	18	18	..	18	18½	900
25½	20	Moto Meter Cl. A	21½	21½	21½	21½	−½	21	22	1,300
194½	165	Motor Prod. (2)	181	185	180	180	−1	180	181	300
47½	42½	Motor Wheel (2)	44½	45½	44½	45	..	44½	45	3,400
81½	63½	Mullins Mfg.	66	66	64½	64½	−½	64	65	500
102½	97	Mullins Mfg. pf. (7)*	96½	98½	97	97	−½	94	97	50
59½	58	Munsingwear (3)	59½	59½	58½	58½	+½	58	58½	1,400
77½	67½	Murray Corporation	71½	73	70½	70½	−½	70½	71	5,700
118½	102½	Nash Motors (6)	108½	109½	107½	108	−1	107½	108	18,500
34½	28½	Nat. Acme (1)	34½	34½	33½	33½	−½	33½	33½	9,100
234	195	Nat. Bellas Hess	205	205	204	204	+3	203	205	600
205	182	Nat. Biscuit (†7)	188½	188½	184	184	−3	184	186	2,000
143½	96	Nat. Cash R. Cl. A(†4)	132	133½	128	128½	−2½	128	129	30,100
137½	126	Nat. Dairy Prod. (†3)	131½	131½	128	128	−1½	128	129	6,800
34½	28½	Nat. Dept. Stores	33½	33½	33	33	+½	32½	33	1,100
42½	35	Nat. Distillers Prod.	38½	38½	37½	37½	+½	37	37½	1,800
62½	52½	Nat. Enam. & S. (1)	56	56	55½	55½	+½	56	57	300
158½	132	Nat. Lead (5)	146½	147½	146½	147½	+1½	143	148	200
141½	140	Nat. Lead pf. A (7)*	140	140	140	140	..	140	141	50
59½	42½	Nat. Pwr. & L. (1) x d.	57½	58	54½	55½	+1½	55½	55½	65,300
17	14	Nat. Radiator	14	14	14	14	..	13½	14½	700
3½	3	Nat. Rys. of M. 2d pf.	3½	3½	3	3	..	3	3½	400
144	120	Nat. Supply (†8)	124	126	124	125	..	122	125	1,300
51½	39½	Nevada Con. Cop. (2)	50	51½	50	50½	+1½	50½	50½	96,000
49½	42½	N. Y. Air Brake (3)	49½	49½	48½	48½	..	48½	49	1,900
204½	186½	N. Y. Central (8)	195	195½	193	193½	+1½	193½	194	19,100
145	133	N. Y., C. & St. L. (6)	137½	138	137½	138	+½	137½	139	900
109½	107½	N. Y., C. & St. L.pf.(6)	108½	108½	108½	108½	+½	107½	109	300
58½	49	N. Y. Dock	51	51½	51	51½	+½	50	51	700
89	85½	N. Y. Dock pf. (5)	88	88	86	86	−2	86	89	400
108	106½	N. Y., Lack. & W. (5)*	106½	106½	106½	106½	−1½	106	116	10
98½	80½	N. Y., N. H. & H. (4)	92½	93	90½	90½	−1½	90½	91	12,500
119½	114½	N. Y., N. H. & H.pf.(7)	118	118	118	118	−1½	117½	118½	400
32	27	N. Y., Ont. & W.	28½	29½	28½	28½	+½	28½	29	2,000
114½	112½	N. Y. Steam 1st pf.(7)*	114	114	114	114	..	114	115	70
103	100	N. Y. Steam pf. (6)*	101	101	100	100	−1	100	101½	40
206	191	Norfolk & W. (†10)	197½	197½	196½	196½	+½	194	196	500
106	90½	North Am. (b10% s.)	100½	103½	100½	102½	+1½	101½	102½	19,000
54½	52½	North Am. pf. (3)	53½	53½	52½	52½	..	52	53	600
64½	55	North German Lloyd	55½	56½	55½	56½	+1½	56	57½	700
114	106	Northern Pacific (5)	108½	109½	107½	108	−¾	107	108½	1,300
112	104½	Northern Pac. ctfs. (5)	106½	106½	105½	105½	−1½	105½	107	300
6½	5	Norwalk Tire & Rub.	6	6	6	6	..	5½	6	100
8	6½	Nunnally Co.	6½	6½	6½	6½	−1½	6½	8	100
32	26½	Oil Well Supply	27	27	26½	26½	−¾	26½	27½	900
106½	102½	Oil Well Supply pf.(7)*	104	104	104	104	..	104	104½	20
79½	72½	Oppenheim, Collins (4)	73½	73½	73½	73½	+¾	72½	74½	100
335	276	Otis Elevator (6)	320	325	320	323	+4	322	330	300
125	122	Otis Elevator pf. (6)*	122	122	122	122	−2½	122	123	140
42½	37½	Otis Steel	40½	41	40½	40½	+½	40½	40½	8,400
104	101	Otis Steel pr. pf. (7)	102½	102½	102½	102½	+½	101	102½	300
96½	90½	Outlet Co. (4)	90½	90½	90½	90½	−½	90	90½	100
98½	81	Owens Bottle (c4)	98½	98½	96½	96½	+1½	96	96½	3,300
26	20½	Pacific Coast	20½	20½	20½	20½	−1½	20½	25	400
68½	53½	Pacific Gas & El. (2)	59½	61	59	59½	+½	59½	60½	3,200
81½	70	Pacific Lighting (3)	74	74	74	74	+½	74	75	400
33½	30½	Pacific Mills*	32½	32½	32½	32½	..	31½	32½	100
1½	1½	Pacific Oil stubs	1½	1½	1½	1½	..	1½	1½	1,700
182	159	Pacific Tel. & Tel. (7)*	172½	174	172½	174	+1½	170	172	60
153	129	Packard Mtr. Car (†3½)	136½	137½	133½	134½	−1½	134½	134½	35,800
50	41½	Pan-Am. Petrol. & Tr.	42½	42½	42½	42½	+½	41½	42½	400
51½	41½	Pan-Am. Pet. & Tr. B	43½	44	43	43	−½	43	43½	3,600
15½	9½	Panhandle Prod. & Ref.	10½	11	10½	10½	..	10½	10½	400
67½	55½	Par.-Fam.-Lasky (3)	64½	65½	64	64½	+½	64½	64½	35,900
87½	71	Park & Tilford (†3)	75½	75½	74½	74½	−1½	73	74	800
13½	11½	Park Utah Con. M.(80c)	12½	13½	12	12½	+½	12½	12½	38,600
14½	10½	Pathe Exchange	12½	13	11½	12	−½	11½	12	11,400
30	23½	Pathe Exchange, A	25½	25½	23½	23½	−1½	24	24½	1,400
39½	34½	Patino Mines&E.(a3.89)	38	38½	37½	38½	+½	38	38½	12,300
22½	18½	Peerless Motor Car	19½	19½	18½	18½	−½	18½	18½	1,600
44½	38	Penick & Ford	41	42½	41	42½	+2½	42½	42½	5,400
110	104½	Penick & Ford pf. (7)*	109	109	109	109	+3	108	110	10
12	9	Penn. Coal & Coke	10	10	10	10	..	10	10½	100
27	21	Penn. Dixie Cement	22½	23½	22½	22½	+½	22½	23	1,600
82½	76½	Pennsylvania R. R. (3½)	78½	78½	78½	78½	−½	78½	78½	15,100
259	208	People's Gas, Chi. (8)	255	256½	255	256½	+½	254	260	1,300
174½	148	Pere Marquette (†8)	169	169	165	165	−5	165	168	400
97	93½	Pere Marq. pf. (5)	95	96	95	96	+½	94	96	100
45½	41½	Pet Milk (1½)	41½	42	41½	41½	−½	41½	41½	400
53½	53	Phila. Co. 6% pf. (3)	53½	53½	53½	53½	..	53½	53½	100
34	30	Phila. & Rdg. C. & Iron	31½	32½	31½	31½	−½	31½	32	9,300
20	16	Philip Morris & Co. (1)	17	17½	17	17½	+½	17	17½	1,100
90½	88½	Phillips-Jones pf. (7)*	90	90	90	90	+1	88½	90	30
47	37½	Phillips Petroleum (1½)	39	39	38½	38½	−½	38½	39	2,500
37½	30	Phoenix Hosiery	31½	31½	30	30	−1½	30	31	300
37½	28½	Pierce-Arrow, A	32½	34	32½	34	+1½	33½	34½	3,700
86½	72½	Pierce-Arrow pf.	81	81	81	81	..	81	81½	100
2½	2	Pierce Oil	2½	2½	2½	2½	..	2½	2½	1,200
35	30	Pierce Oil pf.	31½	31½	31½	31½	+1½	30½	31	400
5½	4½	Pierce Petroleum	4½	4½	4½	4½	..	4½	4½	1,700
63½	55½	Pillsbury Fl. Mills(1.60)	59	59½	57½	57½	+½	57½	58½	3,500
65	60	Pirelli Co., Italy, A	60½	60½	60½	60½	+½	60½	61½	200
83½	66½	Pittsburgh Coal	68	68½	68	68½	−1	66	68½	300
34½	26	Pittsburgh Term. Coal	29½	29½	29½	29½	..	28	30	200
148½	138	Pittsburgh & W. Va.(6)	140	141½	140	141	+1½	141	143	600
84½	77	Porto R. Am. Tob.,A(7)	82½	82½	82	82	+1½	81½	83	200
48½	40	Porto Ric. Am. Tob., B	41½	41½	40	40	−½	40	40½	1,200
105	103	Postal Tel. & C. pf. (7)	104½	104½	104½	104½	..	104½	104½	100
78½	69½	Postum Co. (3)	72½	73½	71½	71½	−1	71½	71½	15,700
65½	58	Prairie Oil & Gas	59½	61½	59½	60½	+½	60½	60½	14,900
59	53½	Prairie Pipe Line	56½	56½	55½	56½	+½	56	56½	4,200
23½	20½	Pressed Steel Car	21½	21½	21	21	−½	21	21½	1,900
79½	75	Pressed Steel Car pf.(7)	75½	75½	75½	75½	−½	75½	76	100
22½	19½	Producers & Refiners	19½	19½	19½	19½	..	19	20	700
94½	81½	Pub. Serv. N. J. (2.60)	87½	89½	86	87	+1	87	87½	24,700
150	145½	Pub. Serv. N. J. pf. (8)	150	150	150	150	+1	150	154	200
124½	119	Pub. Serv. N. J. pf. (7)	121½	122½	121½	122½	+1½	121½	124½	300
108½	104	Pub. Serv. N. J. pf. (6)	107	107	105½	105½	−1½	105½	107½	200
109½	108	Pub. S. El. & G. pf. (5)	108½	108½	108½	108½	..	108½	109½	100
91½	82½	Pullman Corp. (4)	82½	83½	82½	83	−½	82½	83½	4,000
21½	16½	Punta Alegre Sugar	17	17	17	17	..	17	17½	100
27½	23½	Pure Oil (1)	24½	24½	23½	24	..	23½	24	2,700
139½	128½	Purity Bakeries (3)	136	136	132½	132½	+1	132	135	1,300
410	354½	Radio Corp. of Am.	370	373	363	363	−2	362	363	4,000
57	55	Radio C. of A. pf. (3½)	56½	56½	56½	56½	+½	56½	56½	100
83	71	Radio Corp., n., w. i.	74½	75½	73	73½	−1½	73½	73½	52,700
46½	37	Radio-Keith-Orph., A	38½	39½	38	38	+½	38	38½	15,900
117½	105½	Reading (4)	108½	110	108½	108½	+½	108	108½	1,400
49½	46½	Reading 2d pf. (2)	47	47	47	47	..	47	48	100
76½	66	Real Silk Hosy Mills	74½	75½	72½	72½	+½	72½	73½	9,500
102½	97	Real Silk H. M. pf.(7)*	99	99	99	99	+1	99	100½	20
16½	11½	Reis (R.) & Co.	14½	15½	14	14	..	14½	15	2,200
108½	80	Reis(R.)&Co. 1st pf.(7)	102½	103	100½	100½	−3½	96	101	1,500
35½	29½	Remington Rand	33½	34	32½	32½	..	32½	32½	15,700
96	90	Rem. Rand 1st pf. (7)	93	93	93	93	+1	93	94	100
31½	27½	Reo Motor Car (†1)	27½	28	27½	28	+½	28	28½	4,300
88½	79½	Republic I. & S. (4)x d	85½	85½	83½	84½	+1	84½	84½	7,900
12½	10	Reynolds Spring	10½	11½	10½	10½	..	10½	10½	5,200
191	180	Reynolds Tob., A(6½)*	190	190	190	190	..	185	195	10
66	59½	Reynolds Tobacco, B	60	60	59½	59½	−1½	59½	60	3,800
163	150	Reyn. Tob., B (†6½)old	150	150	150	150	..	150	151	700
64	55½	Rhine W. El.Pwr.(1.92)	56½	56½	56½	56½	+½	55½	56	300
49½	41½	Richfield Oil (2)	43	43	42½	42½	−½	43	43½	6,500
41½	34½	Rio Grande Oil	38½	38½	36½	37	−1½	37	37½	9,600
258½	233	Rossia I. C. of A.(†6½)	250	252	240½	240½	−1½	240	247	1,000
43	31½	Royal Baking Pow. (1)	34½	34½	34	34	..	33½	34½	1,100
55½	50½	Royal D. N.Y.S.(a3.222)	51½	51½	50½	51	+½	50½	51	500
195½	167	Safeway Stores (3)	172	173½	170	170	..	170	174	1,600
108	104	Safeway Stores pf. (7)	104	104	104	104	..	102	105	100
94	62	St. Joseph Lead (†3)	78½	79½	75½	75½	+½	75½	76½	12,200
122½	115½	St. L.-San Fran. (8)	119½	119½	117½	118	−½	117½	118	2,000
96½	94	St. L.-San Fran. pf.(6)	96	96½	96	96	..	95½	96	1,500
115½	102	St. Louis S. W.	108	110	106½	106½	+1½	106½	107½	1,300
92	90½	St. Louis S. W. pf. (5)	90½	90½	90½	90½	−½	90	91	200
51½	45½	Savage Arms (2)	48½	48½	47½	47½	−1½	47½	47½	1,000
41½	31½	Schulte Ret.Strs.(†3½)	34½	34½	34	34	..	34	34½	4,300
20½	16½	Seaboard Air Line	19½	19½	19	19	..	18	20	600
20½	15½	Seagrave (el.20)	19½	19½	18	18	−½	18	18½	2,000
181	157½	Sears,Roeb. & Co.(†2½)	162	162½	160½	160½	..	160½	161	12,400
6½	5½	Seneca Copper	6½	6½	6½	6½	..	6½	6½	9,000
142	123½	Shattuck (F. G.) (2)	135	136	129	129	−2½	129	130	800
55½	45	Shell T. & T. (a2.425)	45	45	45	45	−½	44½	47	200
30½	26	Shell Union Oil (1.40)	27½	27½	26½	26½	..	26½	26½	8,000
74½	65	Shubert Theatre (5)	68	68½	67½	68½	+2	68	68½	1,500
116	92	Simmons Co. (3)	108	108	104	104	..	103½	104	17,700
22½	19½	Simms Petroleum(1.60)	20½	20½	20	20	−½	20	20½	400
45	36	Sinclair Consol. Oil	41½	42½	40½	41½	+1	41½	41½	196,500
111	109½	Sinclair C. Oil pf. (8)	109½	109½	109½	109½	..	109½	110	300
40½	33½	Skelly Oil (2)	35½	36½	34½	35½	−½	35½	35½	2,600
50½	33	Snider Packing pf.	46½	47	46	47	+½	44	46	600
68½	53½	South. Cal. Edison (2)	63½	63½	60½	60½	−1½	60½	61½	4,800
15½	13	Southern Dairies, B	13½	13½	13½	13½	+½	13½	13½	400
134½	128	Southern Pacific (6)	132	133	132	132½	+½	132	132½	2,100
44½	39½	So. Porto Rico Sug. (2)	41	41	41	41	..	40½	41	600
158½	146½	Southern Railway (8)	151	151½	149½	149½	−1	149½	151	2,500
99	98½	Southern Ry. pf. (5)	99	99	99	99	+½	98½	99	100
52½	40½	Spang Chalfant & Co.	45	47	45	45½	+3½	45½	46½	2,700
57	45	Spicer Mfg.	54	54½	52½	52½	−½	52½	53	5,300
117½	77½	Spiegel-May-Stern (3)	110½	110½	106½	106½	..	106	108	3,800
43½	32	Stand. Coml. Tob. (1)	34½	34½	33	34½	..	34	34½	1,300
96½	82	Stand. Gas & Elec.(3½)	94½	94½	90	90	−2½	90	91½	6,000
67	65	Stand. G. & E. pf. (4)	66½	66½	66½	66½	+½	66½	67	100
163½	128½	Stand. Milling (5)	129½	129½	129½	129½	−1½	125	130	100
133	113	Stand. Milling pf. (6)*	116	116	116	116	−14	115	118	60
73½	64½	Stand. Oil of Cal. (†3)	67	68	66½	67½	+½	67½	67½	4,700
55½	48½	Stand. Oil of N.J.(†1½)	50	51	49½	51	+1½	50½	51	50,800
45½	39½	Stand. Oil N. Y. (1.60)	40½	41½	40½	40½	+½	40½	40½	20,900
9½	4½	Stand. Plate Glass	6½	6½	6½	6½	+½	6½	6½	800
31	17	Stand. Plate Glass pf.*	24½	24½	24½	24½	−½	22	25	20
54	46½	Stand. Sanl. Mfg. (1.68)	51	51	50	50	..	49½	50	1,200
43½	38½	Stanley Co. of Am.	38½	38½	38½	38½	..	38	39½	300
145	121½	Stewart-Warner Sp.(6)	135½	135½	130½	130½	−2½	130½	131	5,400
68½	52½	Stromberg Carb.	63½	63½	62½	62½	−1½	62	62½	1,400
98	77	Studebaker Co. (†5)	90½	91	87½	89	+½	89	89½	29,300
125	124½	Studebaker Co. pf. (7)*	124½	124½	124½	124½	..	125	125½	100
3½	3½	Submarine Boat	3½	3½	3½	3½	..	3½	3½	500
65½	58	Sun Oil (g1)	61½	61½	60½	60½	−½	60½	61	1,000
12	7½	Superior Oil	7½	8	7½	7½	..	7½	7½	4,900
48½	38	Superior Steel	43	43	43	43	..	42½	44	200
20	16	Sweets Co. of Am. (1)	17½	17½	16½	16½	+½	16½	17½	2,100
7½	5	Symington	5½	5½	5½	5½	..	5	6	700
16½	13	Symington, Class A	13½	13½	13	13	−½	13	14	200
20½	17½	Tenn. Cop. & Chem. (1)	20½	20½	19½	19½	−½	19½	19½	13,700
68	58½	Texas Corp. (3)	60	60	59½	59½	−½	59½	59½	7,900
61½	56½	Texas Corp., full paid	57½	57½	57½	57½	+1	57½	59	100
60	56½	Texas Corp. part pd.	57½	57½	57½	57½	+1	57½	58½	100
82	74½	Texas Gulf Sulphur (4)	76½	76½	75½	75½	−½	75½	75½	11,100
178	165	Texas & Pacific (5)	174	174	174	174	+4	170	175	100
20½	16	Texas P. C & O. (b2½)	19½	20	19½	19½	+½	19½	19½	10,800
24½	18½	Texas Pac. Land Trust	20	20½	19½	19½	−½	19½	20	5,200
27	20	Thatcher Mfg.	22	22	21	21	..	21	23	200
48½	42½	Thatcher Mfg. pf.(3.60)	44	44	44	44	−½	42½	44½	200
51½	45	The Fair (2.40)	46	46½	45½	45½	−½	45½	46½	1,000
37½	32½	Third Avenue	34	34	34	34	+1½	31	35	100
62	53½	Thompson (J. R.) (3.60)	53½	53½	53½	53½	..	53½	57	200
37½	27½	Tide Water Oil (80c)	30	30½	30	30½	+1	30½	31	2,100
97½	92	Tide Water Oil pf. (5)	92½	92½	92½	92½	..	92	94	200
22	17½	Tide Water Asso. Oil	18	18½	17½	18	..	18	18½	7,500
90	87	Tide W. Asso. Oil pf.(6)	87	87	87	87	..	86	87	200
83	74½	Timken Roller Bear.(3)	78½	78½	76½	76½	−½	76	77	4,200
102	94	Tobacco Products (8)	94½	95½	94½	94½	..	94½	95	900
112	104½	Tob. Prod., Cl. A (7)	108½	108½	104½	108	+2½	107½	108½	1,200
18	17½	Tob. Prod. div. cfs. A	18	18	18	18	+½	17½	21	100
13	9½	Transcontinental Oil	10	10½	9½	9½	..	9½	9½	6,600
44½	41	Trico Products (2½)	41½	41½	41½	41½	..	41½	41½	500
31½	24	Truax-Traer C. (1.60)	26	26½	25½	25½	−½	25½	26	600
61½	50½	Truscon Steel (†1.20)	53½	53½	53	53	..	53	54	200
58½	44	Twin City Rapid Tran.	52½	53½	52½	52½	+2½	52	53½	1,300
118½	91	Und.-Ell.-Fisher (4)	110	111	108½	110½	+½	109½	110½	5,800
227½	196½	Union Carb. & Carb.(6)	219½	221	215½	215½	−1½	215½	217	11,900

Continued on Page Thirty-six.

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. § Plus $3 in preferred stock. ¶ Plus 1/25 in stock. a Paid last year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock. j Plus 1/20 of a share in stock.

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FINANCIAL MARKETS

Stocks Uncertain, Advancing and Then Declining—Call Money 6%, Sterling Firm.

On the money market, which was closely watched for evidence of any new policy by the Federal Reserve, yesterday's movement was in some respects conflicting. Call money rates, which had ended last week at 9 per cent and had gone to 7 on Monday, were further reduced yesterday to 6; yet at the same time, six months' loans on Stock Exchange collateral held firm at 7¾ per cent, the highest of the period, and bankers' acceptances, the class of trade bills which the Reserve banks are now shifting into the hands of private bankers, rose above any previous rate of the season.

The inference generally drawn from these variations was that other than banking lenders were providing call money for the stock market, but that the market controlled by private banks was tightening. The stock market itself betrayed an indecision, natural enough under all the circumstances. An early effort to continue Monday's bidding-up of prices ended in failure before the close. Some of the popular speculative shares rose 11½ and 12 points, only to fall back 11 and 10, and advances of 1 to 3 points followed by declines of 3 to 6 were even more numerous.

It was again impossible to determine exactly the source of either buying or selling orders. Wall Street had a notion that the investment trusts were figuring among the buyers. It would be at least a strange trustee concern, however, which should elect to embark its trust funds in highly speculative stocks, in the face of such uncertainties as now surround the market's relations with the Federal Reserve. Practically all responsible commission brokers warned their customers to move with the greatest caution pending this afternoon's Reserve Bank meeting and such developments as may ensue. What the brokers actually thought is more significantly indicated by their marking-up of "margins" against new speculative commitments. Perhaps this precautionary measure has never been so drastically applied as at the present moment.

In the usual midweek review of trade conditions the steel industry continues the picture of increasing activity which has marked the whole of this midwinter season. The Iron Age finds the present pace of output at Chicago 92 per cent of capacity, and somewhere between 85 and 90 for the country as a whole. It ascribes to the railway and motor car industries the sustained consumption which is reflected alike in the estimates of output and Saturday's unexpectedly large increase of 132,775 tons for the Steel Corporation's unfilled orders. The prospect is altogether pleasing, especially when compared with the 77 to 80 per cent production of this week a year ago. It is still possible, however, to draw too wide inferences.

Large as the present average output is, it does not exceed the 85 to 90 per cent rate of the middle of February, 1926, or the 89½ per cent of 1925. Even at this date in 1927 the average was 85 per cent, and the last half of 1927 was a period of sudden and drastic reduction. Somewhat the same reservation must be applied to the otherwise altogether favorable report on loadings of railway freight. The loadings reported yesterday for the week ended Feb. 2 exceeded by 20,630 cars the same week in 1928 but fell short 18,772 of the week in 1927, when the movement was the largest ever attained at this time of year. Yet after the middle of May, 1927, every remaining week in the year ran heavily short of the previous year's loadings. It does not follow in the least that the course of the steel and railway industries will this year follow that of 1927 rather than 1926 or 1925, but it is always wisest to consider both sides of a picture.

PUTS 121 DRUG STORES IN $10,000,000 CHAIN

Aaron Spanier Announces Plan for Metropolitan Area—To Retain Owners.

A new $10,000,000 chain pharmacy system, to be known as Spanier's Drug Stores, Inc., consisting of 121 initial units in the metropolitan area has been formed by Aaron Spanier, Barclay Street druggist, it was announced yesterday.

Mr. Spanier, who has been working on the formation of the chain, assisted by Wall Street bankers, for the last six months, said the organization would obtain capital in a few weeks by the sale of $6,500,000 in securities. At the start sixty-five to seventy stores are planned in Manhattan, thirty in Brooklyn, three in Staten Island, three in Jersey City, two in Newark, and the rest in the Bronx. The advantages of owner management would be retained, Mr. Spanier said, by keeping the original owners of the stores as managers under a plan whereby they would receive salaries and an allotment of stock in the new system.

Adams Air Express Organized.

The Adams Air Express has been formed with a capital of $2,000,000. Dr. Lytle S. Adams, inventor of the air mail pick-up device and technical adviser of the new organization, said the company would give a general air express service throughout the country.

SILVER BULLION.

Bar silver in London 1-16d off at 25⅝d per ounce; New York price ½c off at 56c.

Range for 1929:

	—Highest—	—Lowest—
London	25⅝d. Jan. 7	23¾d. Feb. 13
New York	57¼c. Jan. 10	56c. Feb. 13

Range for 1928:

	—Highest—	—Lowest—
London	25⅝d. May 24	25 1-16d. Jan. 19
New York	57¼c. May 24	56½c. Jan. 19

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

The stock market opened with a seemingly impressive demonstration of strength, that was declared to reflect the accumulation of buying orders over the holiday. Trading started with a rush, blocks of 5,000 to 15,000 shares in popular issues being turned over at advancing prices. Professional operators took advantage of the opportunity to reduce their commitments at the higher levels, and prices dropped sharply around noon. There was renewed buying in the early afternoon, which served to put stocks up again for a short time; but the market was caught in another selling rush in the last hour and the trend was sharply downward when trading ended. An assorted brand of advice to traders was issued from the brokerage houses, and those who had to rely on these sources for their information were more in the dark at the end of the day than at any time since the existing uncertainty developed.

***

The Course of Prices.

The irregular price movements of a few of the most active stocks furnish a clear picture of yesterday's confused market. American and Foreign Power, which was the leader of the early advance, fell 3 points, rose 11½ and dropped back 1¼. International Combustion advanced 3¾, declined 5 and recovered 1½. United States Steel advanced 3⅜ and declined 4¼. American Telephone and Telegraph advanced 1 point, lost 3 and recovered ⅞. Johns-Manville went up 8 points and declined 10¾. Electric Auto-Lite rose 2¾, fell 5⅜ and advanced 2¼. Wright Aeroplane advanced 11½ and declined 11. Allied Chemical, after rising 12½ points, went back 10. General Electric advanced 1⅜ and declined 6.

***

Concerning the Reserve Bank Rate.

Those in Wall Street who believe that if the Federal Reserve Bank advances its rediscount rate the action will be preceded by an advance at one of the other regional banks professed to be relieved yesterday by the course of the Federal Reserve Bank of Boston, the only one whose board met yesterday, in leaving its rate unchanged. The only action by a Reserve Bank to be announced yesterday was the calling of a district conference by the San Francisco institution, at which executives of its branches will confer. No such conference has been called in New York. Discussion of New York rate possibilities was widespread yesterday, opinion being about equally divided as to the chances of a change. It was recalled that when the Reserve Bank rates were advanced last year and in November, 1925, banks outside of New York were the first to act, but that the New York bank took the lead on Nov. 3, 1919, Jan. 22, 1920, and May 29, 1920, when the rate was successively raised from 4 to 7 per cent.

***

The Effect of Holidays.

It was generally agreed yesterday that a holiday such as Tuesday slows up proceedings in Wall Street considerably. In the investment banking field Monday is rarely an active day. Business really begins to assume normal proportions on Tuesday, increases on Wednesday and Thursday and drops off on Friday. Yesterday fell in the Monday classification, so that fewer offerings of new issues of stocks and bonds may be expected in the remaining days of the week than would be the case if the holiday had not intruded. A holiday on Monday or Friday is never as unwelcome as a midweek stoppage of business.

***

Acceptance Rates Go Still Higher.

Although the advance in bankers' acceptance yield rates, announced yesterday, had been foreshadowed for some time, the change in the figures was considered significant in view of the present credit situation. It was understood that banks have been good buyers at the higher yields and that foreign financial institutions in particular have been active in the market. At the present levels acceptances offer an attractive short-term investment for foreign organizations that have balances here. Domestic banks also are understood to be taking larger amounts. The Federal Reserve Banks this week have continued to reduce their portfolios, but it is not known how far this reduction has gone.

***

"Direct Loans" May Increase.

One effect of the changing conditions relating to stock market credit was declared by several bankers yesterday to be the likelihood that a larger proportion of securities loans would be obtained directly by investors and speculators rather than through their brokers. With the major attention now concentrated on brokers' loans, and with brokers generally increasing their margin requirements, it was considered likely that brokers' loans were due for a downward curve lasting for some time. However, it is expected that investors will go directly to their own banks more generally than has been the case in the past, will borrow on securities they have held in their safety boxes, and will use the proceeds in the market, instead of leaving all the credit arrangements in the hands of their bankers. Much borrowing of this character has been done in the past, which has caused bankers to state repeatedly that the brokers' loan figures do not tell the whole story of speculative borrowings.

***

Regulating Investment Trusts.

The prospect of State regulation of investment trusts is not far distant, according to some members of the State Legislature now in session at Albany. The idea of intensive regulation of the investment trusts does not appeal to Wall Street. Last year, at the hearings held by the joint committee of the Senate and Assembly, the delegation representing Wall Street investment trusts took a decided stand against such regulation. But in the meantime the number of investment trusts formed has been large. Some of the concerns are as carefully managed as any bank in the country, but doubt has been expressed concerning others. It is to the latter class that the proposed legislation is expected to be directed.

MONEY.

Wednesday, Feb. 13, 1929.

Feature of market was hardening in time money, all dates up to and including four months being traded at 7¾ per cent, while 7½ was strongly bid for the later maturities. Advance of ⅛ in discount on acceptances, putting this class of business paper at highest levels ever recorded, was likewise a contributing feature. However, market was quiet pending settlement of new rates with buyer and seller. Stock Exchange call loans were soft, rate dropping from a renewal at 7½, to close at 6. Supply was good, but demand light.

Call Loans.

Renewals.	High.	Low.	Last.	Monday's Last.	Year Ago
7½	7½	6	6	7	4½

Time Loans.

	Monday.	Year Ago.
60-90 days	7¾	4½@4¾
4-5-6 mos.	7¼@7¾	4½@4¾

Commercial Paper.

	Monday.	Year Ago.
Best names, 4 to 6 mos.	5½	4
Other names, 4 to 6 mos.	5¾	4½

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 5 per cent. Rate effective July 13, when it was advanced from 4½ per cent, which had been in effect since May 18, 1928.

Bankers' Acceptances.

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked
30 days	5¼	5
60 days	5¼	5⅛
90 days	5¼	5⅛
Four months	5⅜	5¼
Five months	5⅜	5¼
Six months	5⅜	5¼

London Market.

Money ¾ per cent above Monday's rate at 5¼ per cent; short and three months' bills 1-16 higher on bid at 5¼ per cent.

Gold bullion unchanged at 84s 11½d. The Bank of England sold £37,881 in bar gold.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $2,083,000,000; balance, $181,000,000; Federal Reserve credit balance, $168,000,000; exchanges this day a year ago, $1,429,000,000.

MARKET AVERAGES.

Wednesday, Feb. 13, 1929.

STOCKS.

	High.	Low.	Last.	Net Ch'ge.
20 railroads	136.03	131.40	131.73	+ .06
25 industrials	254.90	248.20	249.99	— .51
50 stocks	243.96	239.80	240.46	— .23

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Feb. 11	241.46	235.03	240.69	+1.23
Feb. 8	240.25	233.29	236.46	—2.03
Feb. 7	242.29	236.11	238.49	—5.93
Feb. 6	248.18	242.74	245.42	—2.02
Feb. 5	249.05	245.74	247.44	.67
Feb. 4	251.02	247.50	248.11	—1.80

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1929	251.54	Feb. 1	235.29	Feb. 8	240.46
1928	180.81	Feb. 2	173.13	Feb. 20	177.26
1927	148.00	Feb. 28	138.25	Feb. 1	141.32
1926	130.16	Feb. 13	120.67	Feb. 3	120.23
1925	111.73	Feb. 26	105.70	Feb. 17	110.74

YEARLY RANGE OF 25 RAILROADS.

	High.		Low.		Last.
*1929	137.71	Feb. 2	129.54	Jan. 16	131.73
1928	132.80	Nov. 27	112.84	Feb. 20	130.00

YEARLY RANGE OF 25 INDUSTRIALS.

	High.		Low.		Last.
*1929	265.26	Feb. 1	226.98	Jan. 8	249.20
1928	332.56	Dec. 31	233.42	Feb. 20	331.05

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1929	251.54	Feb. 1	228.58	Jan. 3	240.46
†1928	183.52	Jan. 4	176.49	Jan. 18	178.24

FULL YEARS.

	High.		Low.		Last.
1928	231.47	Dec. 31	178.13	Feb. 20	220.52
1927	185.47	Oct. 4	135.32	Jan. 27	181.90
1926	142.35	Dec. 20	100.63	Mar. 30	136.53
1925	138.21	Dec. 29	101.46	Mar. 30	137.16
1924	107.23	Dec. 31	82.26	Apr. 22	106.72

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 issues	89.39	—.15	—.76	—3.28

DAILY RANGE OF 40 DOMESTIC BONDS.

Feb. 11	89.54	—.10	Feb. 6	89.75	—.03
Feb. 8	89.64	...	Feb. 5	89.78	—.18
Feb. 7	89.64	—.11	Feb. 4	89.91	—.06

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1929	90.35	Jan. 5	89.39	Feb. 12	89.39
†1928	93.25	Jan. 24	92.67	Feb. 15	92.67

FULL YEARS.

	High.		Low.		Last.
1928	93.60	May 3	89.24	Aug. 14	89.91
1927	92.98	Dec. 1	89.47	Jan. 3	92.90
1926	90.75	Dec. 30	85.52	Jan. 4	89.49
1925	84.44	Dec. 31	81.90	Jan. 5	84.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
10 Govt. issues	105.26	+.16	—.43	—1.64

DAILY RANGE OF FOREIGN BONDS.

Feb. 11	105.07	—.29	Feb. 8	105.81	—.14
Feb. 8	105.36	—.38	Feb. 5	105.95	—.01
Feb. 7	105.74	—.07	Feb. 4	105.96	+.29

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1929	105.96	Feb. 4	105.07	Feb. 11	105.26
†1928	107.19	Jan. 19	100.51	Jan. 5	106.90

FULL YEARS.

	High.		Low.		Last.
1928	107.42	Apr. 5	105.10	Dec. 21	105.40
1927	106.72	Oct. 3	104.02	Jan. 31	105.50
1926	105.57	Dec. 13	102.00	Mar. 31	105.02
1925	108.80	Nov. 16	97.31	Jan. 2	102.26
1924	102.05	Nov. 20	97.71	Jan. 5	101.10

*To date. †To corresponding date last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Feb. 13.—Revenue receipts and expenditures as at close of business Feb. 11:

Receipts.	This Month.	Corr Period Last Year.	Fiscal Year 1929.	Corr. Period Fiscal Year 1928.
Customs	$18,628,831.35	$15,297,707.75	$365,956,818.71	$362,536,674.18
Internal rev. income and profits tax	10,503,373.63	10,515,479.70	1,058,488,177.85	1,076,012,284.33
Misc. internal revenue	14,374,662.80	16,322,063.71	309,441,313.56	376,468,106.73
Misc. rcts., proceeds Govt.-owned foreign obl'ns:				
Principal	.....	.....	25,562,640.00	27,000,640.81
Interest	10,000,000.00	10,000,000.00	60,282,481.22	50,896,449.42
Railroad securities	25,151.51	22,922,393.88	5,718,080.64	110,686,310.36
All others	.....	.....	1,727,826.24	4,057,948.81
Trust fund rcts. transferred for investments	604,857.03	1,959,562.12	34,250,053.28	40,565,930.08
Proceeds sale of surplus property	1,059,715.41	197,238.37	6,308,520.00	4,726,535.66
Panama Canal tolls, &c.	490,385.78	336,062.35	16,856,456.30	15,059,952.90
Other miscellaneous	5,561,841.16	7,311,940.70	115,176,026.44	131,585,880.72
Total ordinary	$61,248,848.73	$85,060,179.72	$2,092,777,069.09	$2,344,739,736.11
Excess of ord. rcts. over total expr's against ord. receipts	.....	4,599,019.72	.....	.....
Excess of total exp'ditures chargeable against ord. receipts	37,097,828.97	.....	413,279,744.28	110,192,089.92
Total expr's chargeable against ord. receipts	$98,346,677.70	$81,260,260.00	$2,506,056,813.97	$2,254,931,826.03
Balance today	$56,965,756.79.			

KINGDOM OF ROUMANIA MONOPOLIES INSTITUTE

(Casa Autonoma a Monopolurilor Regatului Romaniei)

7% Guaranteed External Sinking Fund Gold Bonds

Stabilization and Development Loan of 1929

Guaranteed unconditionally by endorsement by the Kingdom of Roumania

The total principal amount of the Loan of 1929 will be $101,000,000 or its approximate equivalent in other currencies. Of this amount the Swedish Match Company has agreed to purchase $30,000,000 at par. Arrangements have been completed for placing the balance as follows:

£2,000,000 in England by Hambros Bank Limited; Lazard Brothers & Co. Limited; and Higginson & Co.

Frs.561,638,000 in France by Banque de Paris et des Pays-Bas and a group of French Banks

$1,000,000 in Austria by Niederoesterreichische Escompte-Gesellschaft

$3,000,000 in Belgium by Banque de Paris et des Pays-Bas; Banque de Bruxelles; Societe Generale de Belgique; Banque Belge pour l'Etranger; Banque Centrale Anversoise

$1,000,000 in Czechoslovakia by Zivnostenska Banka

$5,000,000 in Germany by Direction der Disconto Gesellschaft; Deutsche Bank; Berliner Handels-Gesellschaft; S. Bleichroder; Commerz- und Privat-Bank A. G.; Darmstadter und National Bank K. A.; J. Dreyfus & Co.; Simon Hirschland; A. Levy; Norddeutsche Bank in Hamburg; Sal Oppenheim Jr., & Cie.; Reichs-Kredit-Gesellschaft A. G.; A. Schaaffhausen'scher Bankverein A. G.; M. M. Warburg & Co.

$ 3,000,000 in Holland by Mendelssohn & Co. Amsterdam; Nederlandsche Handel-Maatschappij; Banque de Paris et des Pays-Bas; Pierson & Co., Amsterdam

$ 8,000,000 in Italy by Banca Commerciale Italiana;

$ 2,000,000 in Roumania by Banca de Credit Roman; Banque Marmorosch Blank & Co.; Banca Romaneasca

$ 4,000,000 in Switzerland by Credit Suisse and associates; and

$12,000,000 in the United States of America by the undersigned, of which $2,000,000 have been withdrawn for sale in Sweden by Skandinaviska Kreditaktiebolaget.

To be dated February 1, 1929. To mature February 1, 1959.

Principal and semi-annual interest, February 1 and August 1, payable in New York City at the principal offices of the Fiscal Agents, in United States gold coin of the present standard of weight and fineness without deduction for any taxes or imposts now or hereafter levied by or within the Kingdom of Roumania; also payable at the option of the holder in pounds sterling, French francs, German reichsmarks, Swedish kronor, Swiss francs, Dutch florins, Belgian belgas, Italian lire, Czechoslovakian kronen, Austrian schillings or Roumanian lei at the rates of exchange and at the places specified in the Bonds. Redeemable in whole or in part at the option of the Institute (other than for Sinking Fund) at 100 and accrued interest on 30 days published notice on February 1, 1937, and on any interest date thereafter.

Cumulative sinking fund payable semi-annually, commencing August 1, 1929, to operate by call by lot at par and interest on 30 days published notice, calculated to be sufficient to retire the entire issue by maturity.

The following information regarding this issue is quoted from a summary by His Excellency Mihai Popovici, Finance Minister of the Kingdom of Roumania, and by M. D. Gusti, President of Kingdom of Roumania Monopolies Institute, of their letter dated February 9, 1929:

MONOPOLIES INSTITUTE: The Kingdom of Roumania by virtue of the law of February 7, 1929, has created the Monopolies Institute for the purpose of acquiring under an exclusive concession, irrevocable until all the Bonds of this issue are retired, all the monopolies now operated by the Kingdom including the tobacco, salt and match monopolies. The Kingdom has transferred irrevocably to the Monopolies Institute for the duration of the concession and free of all mortgage or lien, all the fixed assets used in connection with the various monopolies. The net proceeds of this loan are to be paid to the Government as part of the purchase price of the concession. The Monopolies Institute has agreed with the Swedish Match Company for the operation of the Match Monopoly for a period of 30 years from July 1, 1929, by a corporation to be organized by the Swedish Match Company and the Roumanian Government, under a contract by which the Swedish Match Company guarantees to the Monopolies Institute a minimum annual royalty payment equivalent to $3,000,000.

PURPOSE: The Government will use the net proceeds of the loan to put into effect a plan for the stabilization of the currency and the economic development of the country. The net proceeds are to be deposited with the National Bank of Roumania to be withdrawn for the purposes of the plan which include: (A) the creation of working funds for, and the discharge of floating indebtedness of, the State Treasury and the State Railways; (B) the strengthening of the liquid position of the National Bank; (C) the improvement of the State Railways and their equipment, by double-tracking certain lines, constructing new lines, etc., in accordance with the program recently prepared by the Railway Administration in conjunction with M. Gaston Leverve, Commissioner for the German State Railways under the Dawes Plan; and (D) other productive public works authorized by Parliament.

In furtherance of the plan for stabilization of the currency, the National Bank of Roumania will have at its disposal credits arranged by the following Central and Reserve Banks:

Austria	Oesterreichische Nationalbank	Hungary	Magyar Nemzeti Bank
Belgium	Banque Nationale de Belgique	Italy	Banca d'Italia
Czechoslovakia	Narodni Banka Ceskoslovenska	Netherlands	Nederlandsche Bank
Finland	Finlands Bank	Poland	Bank Polski
France	Banque de France	Sweden	Sveriges Riksbank
Germany	Deutsche Reichsbank	Switzerland	Banque Nationale Suisse
Great Britain	Bank of England	United States	Federal Reserve Banks

SECURITY: These Bonds will constitute the direct obligations of the Institute, and are to be unconditionally guaranteed as to principal, interest and sinking fund, by endorsement by the Kingdom of Roumania. They will be secured, in the opinion of counsel, by a direct first charge on the gross receipts of the monopolies (except beginning July 1st, 1929, the gross receipts of the Match Monopoly) and on all other revenues of the Institute, including royalty payments received under the agreement for the operation of the Match Monopoly. No other bonds, ranking equally with this issue in respect of such first charge, shall be issued unless the net receipts from the monopolies, during the preceding fiscal year, shall have been at least equal to twice the maximum annual service charges on all the bonds of the Institute entitled to the benefit of such charge, to be outstanding upon issuance of such additional bonds. The Institute covenants to pay each month into a special account with the National Bank two-thirds of the gross receipts of the monopolies operated by the Institute and in addition to pay into such special account the above mentioned royalty payments (which are payable quarterly) until in each month the accruals of interest and sinking fund for such month shall have been provided for.

REVENUES: The gross receipts and the net receipts (after deduction for operating expenses) from the monopolies acquired by the Institute, adjusted to give effect to the minimum royalty payments to be made under the contract with the Swedish Match Company (converted at the average rates of exchange for the respective years), have been as follows:

Year	Gross Receipts	Net Receipts
1924	$19,210,000	$13,300,000
1925	24,304,000	16,826,000
1926	28,949,000	20,791,600
1927	39,222,900	25,391,500

For the year 1927, such gross receipts were equal to approximately 5½ times the maximum annual interest charges on these Bonds, and to over 4¾ times maximum annual interest and sinking fund charges. For the same year net receipts after all expenses were equal to approximately 3½ times such interest charges and over 3 times interest and sinking fund charges.

The gross and net receipts for the year 1928 on the same basis are estimated at $43,848,000 and $28,303,000, respectively, or substantially in excess of such receipts for any of the four preceding years.

Complete descriptive circular may be obtained from the undersigned on request.

All conversions except where otherwise indicated are made from lei into dollars at approximately the stabilized rate (approximately 167.18 lei to the dollar) and conversions of other currencies into dollars have been made at approximately current rates of exchange.

All offerings are made when, as and if issued and received by us and subject to the approval of all proceedings by our counsel, Messrs. Cravath, de Gersdorff, Swaine & Wood, and associate Roumanian counsel. It is expected that delivery will be made in the form of interim receipts or temporary bonds.

The undersigned offer for sale $10,000,000 of the above Bonds at 88 and interest to yield 8.07% to maturity

Blair & Co., Inc. **Chase Securities Corporation** **Dillon, Read & Co.**

International Acceptance Bank, Inc.

The statements presented in this advertisement have been received, in part by cable, from sources believed to be reliable, but are in no event to be considered as representations made by us.

Associated Gas and Electric Co.

Common Stock and Stock Purchase Rights

Convertible 4½s due 1948

With Rights **Ex Rights** **Rights**

Convertible 5½s due 1977

Bought *Sold* *Quoted*

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"Protecting Investors from Fraudulent Promotion Plans"

discussed by

MR. EDWARD T. HALL, President, National Better Business Bureau, Inc.

An important factor in the systematic efforts being made to purge American business of unethical practices is the National Better Business Bureau, Inc. Mr. Hall, president of this influential organization, will address the radio audience tonight on phases of the work of particular interest to investors, as guest speaker on the

HALSEY, STUART & CO.

RADIO PROGRAM

Tonight—WEAF—10 o'clock

and 26 other stations associated with the National Broadcasting Co.—Music by instrumental ensemble.

A copy of Mr. Hall's address will be sent to any who are unable to listen to the program. Ask for Folder NT-2.

BOND SALES ON STOCK EXCHANGE, WEDNESDAY, FEBRUARY 13, 1929

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.	Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$481,000	$6,877,000	$3,347,000	$10,705,000	1929	$18,415,000	$227,834,700	$89,364,500	$335,614,200
Monday	670,500	7,027,000	3,360,000	11,057,500	1928	27,143,500	265,825,800	130,742,500	423,711,800
Year ago	858,500	7,520,000	3,394,000	11,772,500	1927	34,046,550	351,821,200	168,519,700	554,387,450
Two years ago	647,000	7,961,000	2,608,000	11,216,000	1926	42,780,150	335,322,400	88,134,750	466,237,300

UNITED STATES GOVERNMENT LOANS

High.	Date.	Low.	Date.	Range 1929 High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	99.31	98.5	71	Liberty 3½s, 1932-47	98.12	98.12	98.5	98.5	—.2	98.5	98.12	3.62
103.30	Mar. 9, 1927	84.00	May 21, 1920	100.8	99.23	44	Liberty 1st conv. 4¼s, 1932-47	99.24	99.30	99.24	99.25	—.2	99.24	99.30	4.26
104.12	Mar. 9, 1927	82.00	May 20, 1920	100.12	99.24	184	Liberty 4th 4¼s, 1933-38	99.30	99.30	99.27	99.30	+.2	99.27	99.30	4.26
104.6	Mar. 9, 1927	82.15	May 20, 1920	100.11	99.23	18	Liberty 4th 4¼s, registered	99.26	99.26	99.26	99.26	+.3	....	....	..
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	106.17	104.10	2	Treas. 4s, 1944-54	104.10	104.10	104.10	104.10	—.15	104.10	104.20	3.67
103.10	Jan. 7, 1928	97.00	Jan. 17, 1929	98.20	97.00	130	Treas. 3⅜s, 1943-47	97.13	97.15	97.13	97.15	—.5	97.15	97.20	3.54
99.21	Nov. 20, 1928	97.8	Jan. 18, 1929	98.18	97.8	32	Treas. 3⅜s, 1940-43	97.15	97.15	97.13	97.13	—.2	97.12	97.18	3.59

Quotations after the decimal point in the above table represent one or more 32ds of a point.

U. S. TREASURY NOTES.

	Rate.	Bid.	Asked.	Yield.
Mar., 1929	3⅞	99.26	99.29	4.49
Mar., 1929	3⅞	99.28	99.30	4.59
June, 1929	4¼	99.30	100.1	4.37
Sept., 1929	4¼	99.20	99.23	4.74
Dec., 1929	4¼	99.20	99.23	4.56
Sept., 1929	4¾	100.00	100.3	4.57
Mar., 1932	3½	96.22	96.28	4.58
Sept., 1932	3½	96.22	96.28	4.43
Dec., 1932	3½	96.22	96.28	4.39

Figures after decimals are 32ds.

U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on Stock Exchange yesterday:

PRE-WAR ISSUES.

	Bid.	Ask.		Bid.	Ask.
2s, r, 1930	100¼	101½	Pan 2s, '36	100	101½
2s, c, 1930	100¼	101½	Pan 3s, c, '61	94	98
3s, r, 1946	93½	97½	3s, c, 1947	94	98
3s, c, 1946	94	98	Pan 2s, '38	100	101½
3s, r, 1947	93½	97½			

TREASURY BONDS.

	Bid.	Asked.
Treasury 4¼s, 1947-1952	109.6	109.20
Treasury 3¾s, 1946-1956	101.6	101.20

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS.

[illegible]

A Statistical Study of **Leading Railroads**

We have prepared a statistical study of 55 leading railroad systems of the country, which gives in concise, tabular form a comparison of operating figures and revenues for recent years, together with the relation of earnings to outstanding securities. A copy will be sent upon request.

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1932-1938

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All Issues

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8% Bonds, due 1936
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Van Camp Packing Co.
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Phone Whitehall 6830-1-2-3

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Serves electric light, power, gas, water and transportation to 1,000 communities in 16 states . . . Properties have a value of over $245,000,000 . . . Paid-up Capital and Surplus, $100,000,000 . . . Gross business for 12 months ended November 30, 1928, $42,000,000, an increase over previous year of 22% . . . Net earnings for same period, $18,944,000, an increase over previous year of 15%.

At current market the stock is selling about 12 times earnings.

This stock is listed and actively traded on the Curb

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MEMBERS NEW YORK STOCK EXCHANGE
25 BROAD ST. NEW YORK
Uptown Office: Hotel St. Regis

United Electric Service Company
(UNES)
Circular on Request

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Prosperous chain of cafeterias with sales at rate of more than $2,500,000 a year.

Net earnings over 7.5 times interest charges and $3.61 per share on Common Stock.

Convertible into Common Stock at rate of $50 per share.

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ONE OFFERING $35,000,000

Utility and Industrial to Sell Stock for That Amount—$20,000,000 for New England Power.

The public utility industry today is entering the market for $70,000,000 of new funds, including $9,000,000 of bonds and debentures and $61,000,000 of stocks, through the offerings of six companies.

The largest of these offerings is the $35,000,000 financing of the Utility and Industrial Corporation, organized under the laws of Delaware with general powers to engage in business in the United States and foreign countries, which will presently acquire from H. M. Byllesby & Co. and others, at prices in excess of cost to them, public utility shares and securities, including substantial holdings of Northern States Power Corporation common stock, Standard Gas and Electric Company common stock and Standard Power and Light Corporation $7 cumulative preferred stock.

H. M. Byllesby & Co. are offering today 700,000 shares of convertible preferred stock of the new company at $25 a share and accrued dividends, and 1,000,000 shares of common stock, priced at $17.50 a share, of which 250,000 shares are being purchased for cash by the bankers. The preferred stock is entitled to cumulative dividends at the annual rate of $1.50 a share and will be convertible into common stock, share for share, up to Feb. 1, 1944. The authorized capitalization will consist of 700,000 shares of preferred stock of no par value and 5,000,000 shares of no-par common stock.

The new company's powers include that of dealing in and underwriting stocks and securities and acquiring, holding and disposing of controlling or minority interests in, and the supervision of, public utilities and industries. In addition to the securities described, it will have cash in the treasury of $15,737,500, the amount to be received by the corporation as cash consideration for the securities it will issue being $22,750,000. H. M. Byllesby & Co., in consideration of warrants received entitling them to purchase 1,000,000 shares of common stock on or before Feb. 1, 1944, at $17.50 a share, will enter into a contract providing management for the Utility and Industrial Corporation for a period of fifteen years without compensation.

New England Power Association.

Additional financing for the New England Power Association, consisting of an issue of $20,000,000 6 per cent cumulative preferred stock, of $100 par value, is being made today by a banking group comprising the Harris, Forbes Corporation, Old Colony Corporation, Lee, Higginson & Co., the Chase Securities Corporation, the Bankers Company of New York and Baker, Young & Co. The stock is priced at 97 and accrued dividend. The borrowing corporation, a voluntary association, constitutes the largest power system in New England.

Eastern States Power.

A new issue of 60,000 shares of $6 cumulative dividend no par preferred stock, series B, of the Eastern States Power Corporation, with common stock purchase warrants, will be offered today at $100 a share and accrued dividend by F. L. Carlisle & Co., Inc., Schoellkopf, Hutton & Pomeroy, Inc., E. H. Rollins & Sons, and Hornblower & Weeks, to finance the expansion of the company's holdings. The warrants will entitle holders of the preferred stock offered to subscribe for one share of Class B common for each share of preferred stock at $45 a share to and including Aug. 1, 1929, at $50 a share thereafter, to and including Feb. 1, 1930, and at $55 a share during the next year, at the end of which they will expire.

The Eastern States Power Corporation holds as its principal investment 187,500 shares of common stock of the St. Regis Paper Company, representing 25 per cent of the total amount of stock now outstanding. St. Regis is one of the largest paper producers in the country and owns in turn a controlling interest in the Northeastern Power Corporation, whose transmission lines connect the northernmost part of New York State, close to the proposed St. Lawrence development, with the Buffalo, Niagara and Eastern and the Mohawk Valley systems, in which Eastern States Power also has holdings.

People's Light and Power.

A new issue of $6,000,000 People's Light and Power Corporation 5 per cent convertible gold debentures, series of 1979, is being offered by G. L. Ohstrom & Co., Inc., Brown Brothers & Co. and Coffin & Burr, Inc. The debentures are the direct obligations of the company and, excepting its first line bonds, will constitute its only funded debt upon completion of this financing. They are convertible into Class A common stock at $58 a share to Jan. 1, 1932, and at $65 a share thereafter to Jan. 1, 1937. Proceeds from the sale of these debentures will be used to redeem the corporation's outstanding thirty-five-year 6 per cent convertible gold debentures, series of 1962, and to retire obligations incurred by the corporation in connection with the acquisition of properties now owned by subsidiaries.

American States Public Service.

Pynchon & Co., Peabody, Smith & Co., Inc., L. L. Davis Company and Gillet & Co. are offering today a new issue of $2,000,000 of ten-year 6 per cent convertible gold debentures, series A, of the American States Public Service Company. The debentures, due Dec. 1, 1938, are priced at 97½ and accrued interest, to yield about 6.35 per cent, and are convertible at any time into Class A common stock at the rate of thirty shares of common for each $1,000 debenture. These bonds and other securities of the company have been issued in connection with the retirement of underlying securities of subsidiary companies, the acquisition of additional properties and for other corporate purposes.

Baton Rouge Electric.

A new issue of $1,000,000 Baton Rouge Electric Company first mortgage 5 per cent gold bonds, Series B, due Feb. 1, 1959, will be offered today by Stone & Webster and Blodget, Inc. The bonds are priced at 97½ and interest, to yield 5.16 per cent, and the proceeds will be used for the payment for additions to properties and to provide funds for new construction.

$182,581,500 New Securities, 1929 Record, Offered Today

New financing totaling more than $182,581,500 is being undertaken today in public offerings, including $153,854,500 in stocks and $28,727,000 in bonds, together with a few smaller issues of unstated total amount. This is the largest total offering made in any one day this year.

The stock offerings are headed by the $49,500,000 Chicago Corporation, and include $61,000,000 public utility issues, headed by the new Byllesby company with $35,000,000, and $43,354,500 industrial stocks, headed by the $20,000,000 Wesson Oil and Snowdrift refinancing.

The bond offerings today are classified as follows:

Foreign government	$10,000,000
Foreign corporation	7,000,000
Public utility	9,000,000
Municipal	2,727,000

BOND FLOTATIONS.

Foreign and Domestic Securities to Be Marketed by Investment Brokers.

Formal offering of the $10,000,000 American portion of the Rumanian Government loan, a $7,000,000 issue of the Copenhagen Telephone Company and a $1,000,000 domestic public utility offering constitute the new bond flotations announced today by New York banking organizations.

Rumania Monopolies Institute.

The Rumanian issue, consisting of 7 per cent guaranteed external sinking fund gold bonds of the Kingdom of Rumania Monopolies Institute, will be offered by Blair & Co., Inc., the Chase Securities Corporation, Dillon, Read & Co., and the International Acceptance Bank, Inc., at 88 and interest, to yield 8.07 per cent to maturity. The loan is an important part of the Rumanian stabilization program. It amounts in all to $101,000,000. Of the $12,000,000 original American portion, $2,000,000 has been withdrawn for offering in Sweden. The Swedish Match Company is acquiring $30,000,000 of the bonds and will direct the match monopoly in Rumania for thirty years. French bankers offered $22,016,000 of the bonds in franc denominations on Tuesday and today the balance is being marketed in ten other European countries.

The Kingdom of Rumania is unconditional guarantor of the bonds and will turn over to the Institute all the monopolies now operated by the government. A cumulative sinking fund starting next August will be applied to the purchase or redemption of the bonds by lot at par, the amounts being calculated sufficient to retire the entire issue by maturity, Feb. 1, 1959.

Copenhagen Telephone.

The Guaranty Company of New York and Dillon, Read & Co. will offer today $7,000,000 Copenhagen Telephone Company 25-year sinking fund external 5 per cent gold bonds at 94½ and interest, to yield more than 5.38 per cent. The proceeds will be used to retire $2,000,000 of 6 per cent bonds, to be called on April 15, and to provide funds for capital expenditures and other corporate purposes. The Kingdom of Denmark owns 9,000,000 kronen of the 50,000,000 kronen capital stock of the company and has the right to purchase half of any future stock issued, as well as to purchase in 1939 all the outstanding stock. The company, established in 1882, operates under an exclusive Danish Government concession.

MUNICIPAL LOANS.

Announcements of New Bonds to Be Offered to Bankers and the Public.

Offering is being made today of the issue of $2,727,000 city of East Orange 4½ per cent bonds, maturing serially from Feb. 1, 1930 to 1967, at prices to yield 4.30 to 4.40 per cent. The banking syndicate is composed of Lehman Brothers, Ames, Emerich & Co., Inc., E. H. Rollins & Sons, Stone & Webster and Blodget, Inc., Hannahs, Ballin & Lee and H. L. Allen & Co., Inc. This is the issue awarded Monday night at a price of 101.0394. The bonds are issued for sewer, school and general improvement purposes.

City of Fort Worth, Texas.

The city of Fort Worth, Texas, failed to receive any bids yesterday on its issue of $1,500,000 4½ per cent bonds. The bonds will be reoffered as 4½s. The issue matures serially from March 1, 1934 to 1969, and consists of $800,000 street, $500,000 sewer, $100,000 water works and $100,000 bridge bonds.

City of Toledo, Ohio.

Bids will be received until March 1 by the city of Toledo, Ohio, on a new issue of bonds totaling $2,154,819. The issue will consist of the following: $1,624,819 street improvement, property portion, 5s, due Jan. 15, 1930 to Dec. 15, 1933; $500,000 Maumee River bridge 4½s, due Sept. 15, 1930 to 1954, and $30,000 fire alarm 4½s, due Sept. 15, 1930 to 1944.

Dutchess County, N. Y.

Dutchess County, N. Y., an infrequent borrower in this market, will open bids on Feb. 21 on a new issue of $1,000,000 bonds, maturing serially from March 21, 1944. Bidders are asked to specify the rate of interest at not to exceed 5 per cent. The bonds are issued for highway and bridge purposes.

Oyster Bay and Babylon.

Oyster Bay and Babylon (L. I.) Joint Union Free School District No. 22, will award on March 5 a new issue of $350,000 4½ per cent school bonds, maturing serially from April 1, 1930 to 1950.

Massachusetts Water Loan.

The Commonwealth of Massachusetts plans to market a new issue of $6,000,000 metropolitan water loan bonds. The Governor's Council has approved the plan to sell the bonds and will announce the date of sale shortly. The issue is part of a total authorization of $14,000,000 voted in 1926. An issue of $4,500,000 of the bonds is already outstanding.

U. S. INSULAR BONDS.

				Bid.	Asked.
Philippine Govt.	4½	Apr.,	1958	100	103⅝
Do	4½	July,	1952	100	103
Do	5	Apr.,	1953	100	103⅝
Do	5½	Aug.,	1941	109	110
Do	5	Feb.,	1952	108	110½
U. S. Govt.	2	Apr.,	1930	99½	101½
U. S. Panama	3	June,	1961	93½	97½
Govt. of P. Rico	4½	July,	1958	100½	104½

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Telephone: REctor 2131

NEW ISSUE

60,000 Shares
Eastern States Power Corporation
Preferred Stock Series "B"
$6 Cumulative Dividend
(With Common Stock Purchase Warrants)

The Preferred Stock Series "B" ranks equally with the Preferred Stock Series "A". It is preferred over the Common Stock as to cumulative dividends at the rate of $6 per share per annum, payable quarterly, February 1, May 1, August 1 and November 1, and as to assets upon liquidation to the extent of $100 per share and accrued dividends; and is redeemable as a whole or in part on any dividend date on 30 days' notice at $110 per share and accrued dividends. The Preferred Stock has no voting power except upon default in four quarterly dividends, in which case it has equal voting power, share for share, with the Class B Common Stock so long as such default continues. Transfer Agents: The Equitable Trust Company of New York. Registrars: National Bank of Commerce in New York.

COMMON STOCK PURCHASE WARRANTS

The Preferred Stock Series "B" will carry Common Stock Purchase Warrants entitling the holder to subscribe for one share of Class B Common Stock for each share of Preferred Stock Series "B" at $45 per share to and including August 1, 1929; at $50 per share thereafter, to and including February 1, 1930; and at $55 per share thereafter, to and including February 1, 1931, on which date, at the close of business, they will expire. These warrants will be exercisable prior to February 1, 1930 only if attached to certificates for a like number of shares of Preferred Stock Series "B" bearing the same serial number, unless such shares of Preferred Stock shall theretofore have been redeemed.

CAPITALIZATION
(Upon Completion of Present Financing)

	Authorized	Outstanding
Preferred Stock, Cumulative (no par value)	100,000 shares	
Series "A", $7 Dividend		40,000 shares
Series "B", $6 Dividend (this issue)		60,000 shares
Common Stock (no par value)		
Class A	500,000 shares	None
Class B	*750,000 shares	539,234 shares

*Including 60,000 shares reserved for exercise of Common Stock Purchase Warrants to be attached to Preferred Stock Series "B"

The following is summarized from a letter of Mr. F. L. Carlisle, President of the Corporation:

Business: Eastern States Power Corporation was organized under the laws of the State of Maryland on October 23, 1925 principally for the purpose of acquiring and holding securities of public utility, industrial and other companies. The Corporation is also empowered to underwrite issues of securities, to act as fiscal agent and to deal generally in securities, especially those of companies interested in the development of the electric light and power industry.

Holdings: The Corporation holds as its principal investment 187,500 shares of the common stock of St. Regis Paper Company, which holding represents 25% of the total amount of common stock at present outstanding. The Corporation also owns stock in Buffalo, Niagara & Eastern Power Corporation, Niagara Share Corporation, Mohawk Hudson Power Corporation and other companies.

St. Regis Paper Company, organized in 1899, is one of the largest producers of paper in the United States and also controls extensive public utility properties in New York State, represented by its ownership of 1,500,000 shares of Northeastern Power Corporation Common Stock, over 52% of the total amount outstanding. This investment, carried on its books at approximately $22,000,000, has a current market value in excess of $76,000,000. The Northeastern Power System serves with electric light and power a territory in New York State extending from the Canadian border on the north to the main line of the New York Central Railroad on the south and from Lake Ontario on the west to the Adirondack Mountains on the east. It owns generating stations with a combined installed capacity of over 200,000 horsepower, of which 190,000 horsepower are hydro-electric. In addition, it owns undeveloped water powers with a potential installed capacity of 200,000 horsepower. The System is interconnected by high tension transmission lines with the Mohawk Hudson Power System, the Buffalo, Niagara & Eastern Power System and the St. Lawrence County Utilities System.

In addition to its stock ownership in the operating subsidiaries comprising this System, Northeastern Power Corporation had investments in securities of non-controlled companies (at market value), advances to subsidiaries or affiliated companies, cash and call loans, as of December 31, 1928 in excess of $40,000,000.

Earnings: The sources of the Corporation's earnings are income from investments, underwriting fees and profits realized from the sale of securities. For the year ended December 31, 1928, the actual earnings from all sources, less expenses, taxes, interest paid and reserve for Federal income taxes, as certified by Messrs. Haskins & Sells, Certified Public Accountants, amounted to $1,914,552.64 against dividend requirements on the Preferred Stock, including this issue, of $640,000. The net income available for dividends for the three years ended December 31, 1928 averaged $1,094,306.54. These earnings do not reflect any income to be derived from the proceeds of this issue. Adding four per cent interest on such proceeds, the above average net income would exceed $1,320,000 or more than twice the total dividend requirements on the Preferred Stock including this issue. The above net income for the year ended December 31, 1928, likewise adding four per cent interest, would exceed $2,140,000, equal to over three times the above dividend requirements. The income derived by the Corporation from dividends on securities now owned and from interest on loans, (if continued at present rates) without any benefit from the use of proceeds of this issue, would be equal to more than the total dividend requirements on the Preferred Stock including this issue.

Equity: The 100,000 shares of Preferred Stock Series "A" and Series "B" are followed by 539,234 shares of Class B Common Stock, actively traded in on the New York Curb Market, which at current prices have a market value of over $24,000,000.

Purpose of Issue: The proceeds from the sale of this issue of 60,000 shares of Preferred Stock Series "B" are to be used to acquire additional public utility and industrial securities and for other corporate purposes.

Price $100 per Share and Accrued Dividend

This offering is made in all respects when, as and if issued and accepted by us and subject to the approval of our counsel, Messrs. Sullivan & Cromwell, New York. Temporary Certificates are expected to be ready for delivery at the office of F. L. Carlisle & Co., Inc., 15 Broad Street, New York, on or about February 21, 1929, against payment therefor in New York funds.

F. L. Carlisle & Co., Inc. **Schoellkopf, Hutton & Pomeroy, Inc.**
E. H. Rollins & Sons **Hornblower & Weeks**

The information contained in this advertisement has been obtained from sources believed to be reliable, while not guaranteed, it is accepted by us as accurate.

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United Corporation
Common & Units
Electric Bond & Share
New, When Issued
Washington Railway & Electric Common
Cleveland Electric Illuminating Common & Pfd.
Securities Corporation General Common
Allied Power & Light Common and Pfd.
General Gas & Electric Div. Part. Ctfs.
Duke Power Common
Warner Aircraft
Stearmen Aviation
Southeastern Power & Light 7% Pfd.
Southwestern Power & Light 7% Pfd.
Consumers Power 6% Pfd.
Cities Service 5s, 1963, W. W.

Trading Department
PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Telephone Rector 5970

Granger Trading Corporation

A General Management Investment Trust

Price at Market

Circular, management contract and certificate of incorporation on request.

SULZBACHER, GRANGER & Co.
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111 Broadway New York
RECtor 3000

Investment Bonds
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NEW YORK DETROIT CHICAGO

THOMPSON ROSS & CO.
INCORPORATED
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Chicago San Francisco Boston

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Established 1904 Incorporated

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Members New York Stock Exchange
20 PINE STREET NEW YORK
Telephone John 0300

WE TAKE PLEASURE IN ANNOUNCING
THE ELECTION OF
MR. JAMES B. LYON, JR.
AS A VICE PRESIDENT
OF OUR CORPORATION

GODDARD & Co.
INCORPORATED
FEBRUARY, 1929

Bwana M'Kubwa Copper Mining Co.
Limited

Rhodesian Selection Trust, Ltd.
Stock and Rights

Rhodesian Anglo American Company, Ltd.

ABRAHAM & Co
Members New York Stock Exchange
Members New York Curb Market
120 Broadway New York
Telephone Rector 7200

We recommend purchase of this Public Utility Stock

AMERICAN & FOREIGN POWER CO.
Common Stock

Under Electric Bond & Share Company ownership and management.

Our previous circular dated January 28th sent upon request.

Farson, Son & Co.
Established 1906
111 Broadway, New York

$60,000,000 CONCERN IN SECURITIES FIELD

Chicago Corporation Launched Today With Public Offering of Its Stocks.

WILL DEAL IN INVESTMENTS

New Company, Largest of Its Kind in Middle West, Has Broad Financial Powers in Charter.

Formation of the Chicago Corporation, an investment and finance company sponsored by prominent Chicago interests, was announced yesterday in connection with the initial financing today which will net the company about $60,000,000, including a public offering of $48,500,000 of its stocks. The Chicago Corporation, the largest company of its kind in the Middle West, will have outstanding 750,000 shares of convertible preference stock and 1,750,000 shares of common stock.

Field, Glore & Co. are carrying out the financing and are offering 750,000 shares of $3 convertible preference stock and 750,000 shares of common, both of no par, in units of one share of each at $66 per unit. The preference stock is convertible into one share of common with adjustment of cash dividends, and will have equal share voting rights with the common.

In addition to this public offering, directors of the corporation, Field, Glore & Co. and certain other interests will subscribe for 1,000,000 shares of the common stock for $12,500,000.

Chicago business men who are directors of the corporation include Sewell L. Avery, president United States Gypsum Company; George F. Carry, president the Pullman Company; B. A. Eckhart, president B. A. Eckhart Milling Company; George B. Everitt, president Montgomery Ward & Co., Inc.; Marshall Field, Stanley Field and Charles F. Glore, of Field, Glore & Co.; Robert P. Lamont, president American Steel Foundries; D. R. McLennan, president Marsh & McLennan, Inc.; George A. Ranney, vice president and treasurer International Harvester Company; James Simpson, president Marshall Field & Co.; Silas H. Strawn of Winston, Strawn and Shaw; Edward F. Swift, vice president Swift & Co., and F. Edson White, president of Armour & Co.

The Chicago Corporation was organized as a financial corporation designed to supplement the existing facilities of the Middle West. There are no restrictions on the investment authority of the directorate within the broad provisions of the Delaware charter, which permits it to engage in the purchase and sale of securities, participate in underwriting of financial enterprises, and engage in certain phases of investment banking. Although transactions between directors or the corporations or firms with which they are identified are not prohibited by the certificate of incorporation, the acquisition of any securities previously owned by the directors or bankers is not contemplated.

UTILITY TO ISSUE RIGHTS.

Consolidated Gas of Baltimore Plans Sale of 95,870 Shares at $60.

The directors of the Consolidated Gas Light, Heat and Power Company of Baltimore voted yesterday to offer 95,870 additional common shares to holders of record March 8, at $60 a share, in the ratio of one new share for each ten shares held, and voted also to offer 10,000 shares to employes at $70 a share subject to the approval of the Maryland Public Service Commission.

The company also is seeking authority to issue 10,000 shares of 5 per cent. Series A preferred stock of $100 par, to be offered to customers on a deferred payment basis. Proceeds of these issues will be used to finance plant extensions.

Pennsylvania Water and Power Company, affiliated with the former company, has been acquiring riparian properties along the Susquehanna River for years with the idea of building a dam and power house near Safe Harbor, Pa., eight or nine miles upstream from the company's Holtwood dam, to utilize there a head of about fifty feet. Designing and other preparatory work is now continuing as an approach to construction of the dam.

PIPE LINE CALLING BONDS.

Missouri-Kansas Company to Exchange Stock for Them.

The management of the Missouri-Kansas Pipe Line Company has been authorized to exchange 78,100 shares of common stock for $1,468,000 bonds, 25,825 shares of common stock for $478,500 one-year 6 per cent notes and 10,500 shares of common stock for 2,000 shares of preferred stock, which will represent a saving in interest amounting to $140,000 annually accruing to common stockholders of the company, it was announced yesterday.

As of June 1, 1929, the remaining $55,000 of bonds and notes will be called, leaving the company with a capitalization of $88,285 shares of common stock.

Schiff Company Calls Preferred.

The Schiff Company has called for redemption on March 15 all outstanding 7 per cent cumulative convertible preferred stock at 110 and accrued dividends. The regular dividend due March 15 also will be paid and holders will thus receive on the redemption date $111.76 a share.

MOVE MADE TO REFUND SALT'S TEXTILE BONDS

Holders to Get $643 of New Issue per $1,000 and $120 Cash Under Reorganization Plan.

The bondholders' protective committee of the Salt's Textile Manufacturing Company has approved a plan and agreement which it is submitting to bondholders, whereby Sidney Blumenthal & Co., Inc., will acquire the plant and equipment through the formation of a subsidiary, the Saltex Looms, Inc. One-half of its authorized capital stock will be purchased for $500,000 cash by Sidney Blumenthal & Co. and the balance will remain unissued for the present.

It is proposed to buy in the Bridgeport plant of the present company at a foreclosure sale and convey it, with certain other property to be acquired by the committee, to Saltex Looms in exchange for $1,800,000 first mortgage 6 per cent twenty-five-year sinking fund gold bonds to be issued by Saltex Looms. The new bonds will be secured by a closed first mortgage on all the property to be conveyed to the new company.

In the event the plan is carried into effect, the committee believes that a cash distribution to assenting bondholders can be made on a basis of at least $50 per $1,000 bond. Later additional cash available would be distributed as the liquidation of the remaining property proceeds.

If this proposal is accepted by all the bondholders, it is calculated that they will receive $643 principal amount of new bonds for each $1,000 of old bonds, and in addition, when available, about $70 from the sale of other assets.

At present the committee has on deposit $2,562,100, or 91.59 per cent of the $2,797,800 outstanding first mortgage fifteen-year 8 per cent sinking fund gold bonds of the Salt's Textile Manufacturing Company. The committee has extended the time for depositing bonds to March 15.

GUARANTEED STOCKS.

	Rate.	Bid	Asked.
Alabama & Vicksburg	6	118	122
Alb. & Susquehanna R. R.	11	216	220
Atl. Birmingham Coast	5	99	102
Atl. & Char. Air Line	9	187	..
Canada Southern Ry	3	58	60
Caro. Clinchfield & Ohio	4	89	92
Do stamped	5	99	102
Clev & Pitts R R (§50)	7	77	80
Erie & Kalamazoo ($50)	8½	79	82
Fort Wayne & Jack pf	5½	108	112
Georgia R R & Bank	11	240	250
Lackawanna R R of N J	4	83	86
M. St P & S S M	4	64	66
Morris & Essex R R ($50)	3.87	83	86
N Y, Lack & Western	5	107	111
Northern R R of N J	4	72	75
Oswego & Syracuse ($50)	9	87	91
Peoria Bureau	7	133	137
Pitts. Ft Wayne & Chi	7	148	152
Do Pf	7	154	158
Pitts, Bess & Lake Erie	3	32	..
Rensselaer & Saratoga	6.92	136	140

New Issue

$6,000,000

Peoples Light and Power Corporation

Five Per Cent Convertible Gold Debentures, Series of 1979

Dated January 1, 1929 — *Due January 1, 1979*

Principal and semi-annual interest, January 1 and July 1, payable in New York City. Coupon Debentures in interchangeable denominations of $1,000 and $500; registerable as to principal. Redeemable at the option of the Corporation, in whole or in part, on any interest payment date, upon thirty days' published notice, to and including January 1, 1934, at 105; thereafter, to and including January 1, 1965, at 103; and thereafter at 100; in each case with accrued interest to the date fixed for redemption. Interest payable without deduction for normal Federal income tax not in excess of two per cent per annum. Refund of certain Pennsylvania, Connecticut, Minnesota, Kansas and California taxes, not to exceed four mills, Maryland tax not to exceed four and one-half mills, Kentucky and District of Columbia taxes not to exceed five mills, Michigan exemption tax not to exceed five mills, and Massachusetts income (or corporation or savings bank) tax not to exceed six per cent, to resident holders upon written application within sixty days after payment, all as will be provided in the Agreement under which these Debentures will be issued. After cumulative dividends have been paid on the Preferred Stock, the Class A Common Stock is entitled to non-cumulative dividends at the rate of $2.40 per share per annum, when and as declared, before any dividends may be paid upon the Class B Common Stock; and in addition, after dividends at the rate of $2.40 per share per annum have been paid on the Class B Common Stock, the Class A Common Stock is entitled to participate with the Class B Common Stock, share and share alike, in any further dividends declared upon the Common Stock in any fiscal year. Quarterly dividends of 60¢ a share are being paid regularly upon the Class A Common Stock, or at the rate of $2.40 per share annually. At the present time the Class A stockholders have the option of receiving dividends in cash as aforesaid, or of receiving Class A Common Stock at a quarterly rate of one-fiftieth of a share of such stock for each such share held, being at the annual rate of 8% in Class A Common Stock. Central Union Trust Company of New York, Trustee.

Business: Peoples Light and Power Corporation, through its subsidiaries, including properties under contract of purchase, supplies public utility service in territories having an aggregate population estimated to be in excess of 520,000. Over 66% of the net operating income is derived from the electric properties, which are, for the most part, hydro-electric systems, over 14% from the gas properties and over 13% from the water properties. Among the subsidiaries are Green Mountain Power Corporation, Wisconsin Hydro Electric Company, Eastern Minnesota Power Corporation, Arizona Edison Company and Austin Gas Company. In addition to the above, the properties render utility service in groups of communities in various states.

Capitalization: (Upon completion of present financing)

	Authorized	Outstanding
First Lien 5½% Gold Bonds, Series of 1941	*	*$7,800,900*
Five Per Cent Convertible Gold Debentures, Series of 1979 (this issue)	*	*6,000,000*
Cumulative Preferred Stock (No Par Value)	*300,000 shs.*	*63,000 shs.†*
Class A Common Stock (No Par Value)	*600,000 shs.†*	*171,769 shs.‡¶*
Class B Common Stock (No Par Value)	*600,000 shs.*	*68,125 shs.*

* Limited by restrictions of the First Lien Indenture and the Agreement, respectively, providing for the issuance thereof. † 163,448 shares reserved for conversion of these Debentures and for stock purchase options and warrants. ‡ 4,724 shares are of $7 Series, 18,276 shares of $6.50 Series and 40,000 shares of $6 Series. § In addition fractional non-dividend paying certificates aggregating 373 shares are outstanding. ¶ Giving effect to the conversion of all outstanding Thirty-five Year 6% Convertible Gold Debentures, Series of 1962, of the Corporation, except certain thereof the holders of which have agreed to surrender the same for redemption.

The subsidiaries of the Corporation have $17,047,700 of funded debt and $7,386,900 of Preferred Stock outstanding in the hands of the public. Preferred Stocks are stated at par or $100 per share if without par value.

Earnings: The consolidated earnings of the Corporation, including earnings from properties now under contract of purchase, are officially reported as follows:

	Twelve Months Ended Dec. 31, 1928	Twelve Months Ended Dec. 31, 1927
Gross Revenues	*$7,328,616*	*$7,028,626*
Operating Expenses, Maintenance and Depreciation as provided in the First Lien Trust Indenture and Taxes, other than income taxes	*4,223,897*	*4,100,743*
Balance	*$3,104,719*	*$2,927,883*
Annual Interest and Dividend Requirements on Subsidiary Companies' Securities Outstanding in the hands of the public	*1,326,759*	
Balance	*$1,777,960*	
Annual Interest Requirements on $7,800,900 principal amount of Peoples Light and Power Corporation First Lien 5½% Gold Bonds, Series 1941	*429,050*	
Balance	*$1,348,910*	
Annual Interest Requirements on Five Per Cent Convertible Gold Debentures, Series of 1979 (this issue)	*300,000*	

The indicated market value of the outstanding securities of the Corporation junior to these Debentures, excluding the value of the Class B Common Stock of the Corporation, is in excess of $15,000,000.

Conversion: These Debentures are convertible, at a price equivalent to their face value, on or before January 1, 1937, into Class A Common Stock of the Corporation, as constituted at the time of conversion, with adjustments of accrued interest, accrued dividends and fractional parts of a share to be made in cash, at the following prices: To and including January 1, 1932, at $58 per share, and thereafter, to and including January 1, 1937, at $65 per share. Debentures which may be called for redemption are convertible, as aforesaid, to and including the tenth day prior to the date fixed for redemption.

The above information is summarized from and is subject to a letter of the President of the Corporation to the Bankers. These Debentures are offered, when, as and if issued and received by us and subject to the approval of counsel, Messrs. White & Case, of New York City. Delivery may be made in the first instance in temporary Debentures, or in interim certificates of a New York City bank or trust company.

Price on application

G. L. Ohrstrom & Co.
Incorporated

Brown Brothers & Co.

Coffin & Burr
Incorporated

This information and these statistics, while not guaranteed, have been taken from sources believed to be reliable.

These units have been sold privately. This announcement appears as a matter of record only.

NEW ISSUE

10,000 Units

CLARENCE SAUNDERS PACIFIC STORES, INC.

CAPITALIZATION

	Authorized	Outstanding
Cumulative Preferred Stock, $50 Par Value (*Series A, 7%)	100,000 Shs.	*10,000 Shs.
Class A Common Stock, No Par Value ($3 Non-Cumulative Dividend)	100,000 Shs.	†50,000 Shs.
Class B Common Stock, No Par Value	300,000 Shs.	100,000 Shs.

† Series 1, participates equally share for share with Class B Common Stock in any further dividends—each share is convertible until January 1, 1933, into 2 shares of Class B Common Stock, without Par Value.

This offering consists of 10,000 units, each unit composed of one share of Preferred Stock, Series A, with one share of Class A Common Stock, Series 1, and a non-detachable Bankers' Warrant attached to each share of Preferred Stock entitling the holder to purchase one share of Class B Common Stock at $20 per share until January 1, 1931.

Transfer Agents
CITIZENS NATIONAL TRUST & SAVINGS BANK OF LOS ANGELES, Los Angeles
CENTRAL UNION TRUST COMPANY OF NEW YORK, New York City

Registrars
UNION BANK & TRUST COMPANY, Los Angeles
THE CHEMICAL NATIONAL BANK OF NEW YORK, New York City

Mr. Clarence Saunders, President of the Company, summarizes from his letter addressed to the Bankers, as follows:

THE "CLARENCE SAUNDERS" SYSTEM: Clarence Saunders Stores represent the latest and most improved development of Mr. Clarence Saunders, originator of the self-service retail grocery store and founder of the Piggly-Wiggly system, which now has over 2,800 stores in operation. There are approximately 400 Clarence Saunders Stores now operating under licenses from the Clarence Saunders Corporation (the licensing corporation), serving 225 towns and cities in 18 states with annual net sales of approximately $36,000,000. Average annual net sales per store of all Clarence Saunders Stores is about $94,000. The average of other grocery chain stores is about $51,000 and it is believed that the highest competitive chain is about $84,000.

BUSINESS: Clarence Saunders Pacific Stores, Inc., a Delaware corporation, has been organized by a strong group of New York, Chicago and Detroit capitalists to carry out an extensive development of Clarence Saunders Stores in California, Oregon and Washington under the personal direction of Mr. Clarence Saunders, as President. The Corporation will operate through a 100% owned California subsidiary, the Clarence Saunders Pacific Company, Ltd., which will directly own and operate the Clarence Saunders Stores in California. There will be initially opened approximately 150 stores in Los Angeles and vicinity, Oakland, Alameda and Berkeley, all in California. All of the necessary funds for such stores were provided as of December 15, 1928. Fifty stores will be opened by April 1st and the balance within the next few months.

Clarence Saunders Pacific Stores, Inc., has also acquired from Clarence Saunders Corporation exclusive licenses in perpetuity to operate Clarence Saunders Stores in all of California, Oregon and Washington and it is planned to open further stores as quickly as feasible. This Pacific Coast territory, due to a variety of factors including the favorable weather conditions and the large percentage of families owning automobiles, has already proven to be probably the most logical and profitable section of the United States for the operation of self-service grocery stores. The Piggly-Wiggly System has been especially successful in this territory.

EARNINGS: As Pacific Coast stores are still to be opened, it is not advisable to attempt to estimate earnings, but it is fair to consider the success already achieved in other sections of the country by the Clarence Saunders Stores coupled with the fact that California is notably successful as a field for other chain grocery stores. The 26 Clarence Saunders Stores, the first of which was opened by Mr. Saunders in 1924, in Memphis, Tenn. (a city of 160,000 and subject to more highly competitive conditions than probably any other city of the country) have demonstrated an average annual gross volume of approximately $150,000 per store and a net profit of approximately $5,000 per store, or at the rate of 3% plus on gross sales.

The 49 stores initially acquired in November, 1928, by the Clarence Saunders Stores, Inc., (including the 26 Memphis stores) showed for twelve months' periods ending at various dates in 1928, average annual gross sales of over $140,000 per store and average net profit of over $4,500 per store.

It is believed by Mr. Saunders that the Pacific Coast stores will prove still more successful, as is evidenced by the investment of $500,000 in the stock of this Company by the Clarence Saunders Corporation, which is an incorporation of Mr. Saunders' activities and which he controls, no part of which is being sold in this financing.

MANAGEMENT: Under a five-year management contract, entered into approximately at the time the present group of stockholders organized Clarence Saunders Stores, Inc., Mr. Saunders agrees to devote all time and attention necessary to developing the business of this Company, consistent with his duties as president of the former company. Mr. N. R. Feltes, Treasurer of the Studebaker Corporation from 1918 to 1927 and now President of a Chicago banking house, while serving as a Director will act as financial representative of the organization group. Other directors will be: Wendell W. Anderson, of Detroit; Maurice H. Bent, of Eastman, Dillon & Co., Chicago; Wm. M. Bertles, of Bertles, Rawls & Donaldson, Inc., New York; Nicholas R. Feltes, of Chicago; Walter W. Head, of Omaha, Neb.; Lindsey Hooper, of Hooper, Kimball & Williams, Boston; Huston Rawls, of Bertles, Rawls & Donaldson, Inc., New York; Fergus Reid, of New York and Norfolk, Va.; Clarence Saunders, Memphis; W. Edwin Stanley, President, Mitchell, Hutchins & Co., Chicago; G. Parker Toms, Hunter, Dulin & Co., Los Angeles.

This stock is offered when, as and if issued and received and accepted by us subject to the approval of Messrs. Hornblower, Miller & Garrison for the Bankers.

Price { 1 Share 7% Cumulative Preferred Stock, $50 Par Value, Series A, with Bankers' Warrant; 1 Share Class A Common Stock, Without Par Value, Series 1, participating with and convertible into 2 Shares Class B Common Stock } **Per Unit $100**

Application will be made in due course to list the outstanding shares of Preferred and Class A Common Stocks upon the Los Angeles Stock Exchange.

BERTLES, RAWLS & DONALDSON, INC.
EASTMAN, DILLON & CO. **MITCHELL, HUTCHINS & CO.**
HUNTER, DULIN & CO.

All information given herein is from official sources or from sources which we regard as reliable, but in no event are the statements herein contained to be regarded as our representations.

February 14, 1929

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149 Broadway INCORPORATED New York
Telephone Bowling Green 7390

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GUIDED by a history of more than half a century of successful and conservative operation in Europe, the so-called "investment trust" is now attaining a popularity in the United States that challenges the attention of all investors. Based on the principle of extremely careful diversification of security holdings and constant and exacting professional supervision, these investment companies of the general management type have solved the problem of scientific investment.

We have been identified with the financing of a number of such companies and we recommend their obligations for investment. The bonds may be had at prices to yield about 5.75% income. Some of them selling at higher prices bear warrants giving the holder the right for several years to purchase stock of the company at very advantageous figures. We shall be pleased to supply further information upon request.

Ask for our circular
"What Is An Investment Trust?"

Ames, Emerich & Co.
INCORPORATED
5 Nassau Street, New York
Telephone Rector 2402
Chicago Philadelphia Milwaukee St. Louis Los Angeles San Francisco

NEW STOCK ISSUES.

Corporation Shares to Be Offered to the Public for Subscription.

Initial financing totaling $2,450,000 for Chain and General Equities, Inc., a new investment trust organized to specialize in chain store securities, is announced today in the offering of preferred and common stock by Childs, Jeffries & Co. The offering consists of 40,000 shares of convertible cumulative 6½ per cent preferred stock, priced at $106 a share, and 160,000 shares of common stock of no par value, priced at $20.50 a share. The preferred stock is convertible to the common in the ratio of one share of preferred for two of common until Aug. 1, 1930, thereafter until Aug. 1, 1933, for one and a half shares of common and thereafter on a share-for-share basis.

Clarence Saunders Pacific Stores.

Initial financing for Clarence Saunders Pacific Stores, Inc., recently organized to operate a chain of retail self-service grocery stores on the Pacific Coast, is being made today by a syndicate composed of Bertles, Rawls & Donaldson, Inc.; Eastman, Dillon & Co.; Mitchell, Hutchins & Co., and Hunter, Dulin & Co. A total of 10,000 stock units are offered at $100 a unit. Each unit consists of one share of cumulative preferred stock of $50,000 par value, Series A, with bankers' warrants attached, and one share of Class A no par common stock, Series 1, participating with and convertible into two shares of Class B common stock. The preferred shares carry bankers' warrants entitling the holder to purchase one share of Class B common at $20 a share to Jan. 1, 1931. Each share of Class A common stock is convertible into two shares of Class B until Jan. 1, 1933. This financing represents the latest expansion program of the Clarence Saunders system, which now has approximately 400 stores in operation in 225 towns and cities in eighteen States.

North American Trust Shares.

A block of stock unit certificates of North American Trust Shares, a new investment trust created by Distributors Group, Inc., will be placed on the market today at a price to yield 7 per cent. The certificates represent non-voting ownership in 112 share units of common stock of various American corporations. The trust will run until Dec. 31, 1953. The offering group consists of West & Co., Lee, Stewart & Co., Pearson, Erhard & Co., Pirnie, Simons & Co., Inc.; Gibson & Gradison, W. W. Lanahan & Co., Kauffman, Smith & Co., Inc.; S. M. Vockel & Co., the Mayfield-Adams Company, Snyder, Wilson & Co., Evers, Reber & Co., J. F. Woodhull & Co., D. C. Webster & Co., Inc.; Weisenfluh & Co., Muggleton & Underwood, Inc., and Hord, Curtiss & Co.

A. Stein & Co.

Offering of preferred and common stock of A. Stein & Co. totaling $4,874,500 is being made today by Lehman Brothers and Lawrence Stern & Co. A total of 25,000 shares of 6½ per cent cumulative preferred stock, par value $100, is offered at $96.50 a share, and 72,000 shares of common stock, of no par value, is offered at $33.50 a share. On completion of this financing the company will have outstanding $2,500,000 of preferred and 240,000 shares of common stock. Application will be made to list both issues on the New York Stock Exchange.

Construction Materials Corporation.

Offering is to be made shortly of 75,000 units of Construction Materials Corporation of Chicago preferred and common stock by A. G. Becker & Co. and McGowen, Cassady & White, Inc. Each unit will consist of one share of convertible preferred and six-tenths of a share of common stock.

Gerlach Barlow Company.

A block of 50,000 units of Gerlach Barlow Company preference and common stock will be offered shortly by A. C. Allyn & Co., priced at $52 a unit. Each unit will comprise one share of convertible preference stock of no par value and one share of common stock of no par value. The company is engaged in the manufacture and sale of color printing.

Schletter & Zander, Inc.

An issue of 44,810 shares of Schletter & Zander, Inc., $3.50 cumulative convertible preference stock will be offered shortly by a banking group consisting of Hornblower & Weeks-F. S. Mosely & Co., E. Naumburg & Co. and the United States Trust Company of Boston. The company was recently incorporated in Delaware to acquire the business and assets of a Pennsylvania company of the same name founded in 1922 to manufacture silk hosiery.

Aviation Corporation of California.

A banking group headed by Bond & Goodwin & Tucker, Inc.; Hemphill, Noyes & Co. and James C. Wilson & Co. is preparing for syndicate offering this week a new issue of 100,000 shares of Aviation Corporation of California, which is to operate as an investment trust in the aviation field.

Shares In the South, Inc.

Directors of Shares In the South, Inc., sponsored by Caldwell & Co., have authorized the issuance of an additional 50,000 shares of common stock, half of which will be offered to stockholders at $42.50 a share in the ratio of one-half share for each share held as of Jan. 31. The remaining 25,000 shares will later be sold by the fiscal agent of the company at a price to be fixed by the directors.

Utilities Equities Corporation.

Offering of a block of common stock of Utility Equities Corporation, an investment corporation, is being made today by Abbott, Hoppin & Co. and C. C. Kerr & Co.

Horni Signal Manufacturing.

Bennett, Converse & Schwab announced yesterday that the offering of 25,000 shares of Class A stock of the Horni Signal Manufacturing Company had been sold. A new offering of 25,000 shares was made yesterday.

STOCK DISTRIBUTION VOTED

Niles-Bement-Pond to Give Out United Aircraft Shares.

Directors of the Niles-Bement-Pond Company voted yesterday to distribute on March 6 to stockholders of record Feb. 18 two and one-eighth shares of the common stock of United Aircraft and Transport Corporation for each share of common stock of Niles-Bement-Pond. No fractional shares are to be issued, but stockholders entitled to fractional shares will receive warrants which, when combined in amounts totaling one or more full shares, can be exchanged for stock of United Aircraft and Transportation.

After this distribution there will be left in the Niles-Bement-Pond Company treasury about 20,000 shares of United Aircraft and Transport Corporation common stock.

AIR REDUCTION TO LIST 15,000 MORE SHARES

Will Use Stock to Buy Assets of Other Companies—Exchange Admits Many Securities.

In its application to list 15,000 additional shares of stock on the New York Stock Exchange, the Air Reduction Company, Inc., disclosed that the stock would be used in purchasing the assets of other companies with which it is now negotiating. The names of the companies to be taken over are not given. The 15,000 shares of stock will be admitted to trading on notice of issuance.

The Pennsylvania Railroad Company yesterday obtained permission to list $17,500,000 of $50 par stock to be used in connection with its employe stock acquisition plan. The application shows that on Dec. 15, 1928, there were 171,546 persons employed on the Pennsylvania system.

The stock approved for listing will be admitted to trading on notice of issuance.

The Exchange yesterday announced the listing of the following securities:

Spencer Kellogg & Sons, Inc.—397,095 shares of capital stock, no par value.
Standard Milling Company—Certificates of deposit for 94,860 shares of preferred stock, $100 par value, and certificates of deposit for 199,045 shares of common stock, $100 par value.
Otis Elevator Company—$3,240,600 additional common stock, no par value.
Chic Stores Company—2,396 additional shares of Class A stock without par value.
McGraw-Hill Publishing Company, Inc.—600,000 shares of common stock without par value.
Link-Belt Company—740,350 shares of common stock without par value.
Alliance Realty Company—12,000 additional shares of capital stock without par value.
Milwaukee Electric Railway and Light Company—$10,000,000 additional refunding and first mortgage bonds, 5 per cent Series B, due June 1, 1961.
International Telephone and Telegraph Corporation—$57,000,000 ten-year convertible 4½ per cent debenture bonds, due Jan. 1, 1939.
Lehigh Valley Coal Corporation—209,494.8 shares of preferred stock, $50 par value, and 1,149,816 shares of stock without par value.

The following will be admitted on notice of issuance:

Lehigh Valley Coal Corporation—298,078.44 shares of stock without par value and 26,720.04 shares of preferred stock, $50 par value.
Schultz Retail Stores Corporation—5,853 additional shares of common stock without par value.
Union Oil Company of California—$9,499,825 additional capital stock, $25 par value.
A. M. Byers Company—66,635 additional shares of common stock without par value.
Pennsylvania Railroad Company—$17,500,000 capital stock, $50 par value.
Mengel Company—36,603 shares of 7 per cent cumulative preferred stock, $100 par value.
City Stores Company—104,631 additional shares of common stock without par value.
Archer-Daniels-Midland Company — 240,426 additional shares of common stock without par value.
Utilities Power and Light Corporation—150,000 additional shares of Class A stock without par value.
Allis-Chalmers Manufacturing Company—24,000 additional shares of common stock, $100 par value.
Gardner Motor Company, Inc.—$250,000 additional capital stock, $5 par value.
Standard Oil Company—270,748 additional shares of capital stock, $25 par value.
Studebaker Corporation—76,131 shares of common stock without par value.
Commercial Credit Company—273,363 additional shares of common stock without par value.
Kennecott Copper Corporation—4,615,897 additional shares of capital stock without par value.
National Tea Company—660,000 shares of common stock, new, no par value.
National Bellas Hess Company, Inc.—459,700 additional shares of common stock without par value.
Crosley Radio Corporation—520,000 shares of common stock without par value.
Wilcox-Rich Corporation—167,000 shares of Class A stock, convertible, no par value, and 317,000 shares of Class B common stock, no par value.

The following will be admitted on notice of issuance in exchange for outstanding and listed Interim receipts or temporary bonds:

State of San Paulo—$14,953,500 forty-year 6 per cent sinking fund bonds, external dollar loan of 1928, due July 1, 1968.
Republic of Chile—$16,000,000 external loan sinking fund 6 per cent bonds, due Sept. 1, 1961.
Republic of Bolivia—$23,000,000 7 per cent external secured sinking fund bonds of 1928, due March 1, 1969.

New Issue

Utility and Industrial Corporation

700,000 Shares Convertible Preferred Stock
and
1,000,000 Shares Common Stock

Convertible Preferred Stock will be convertible up to and including February 1, 1944, into Common Stock, share for share, subject to adjustment to prevent dilution of the conversion privilege, and in event of its call for redemption shall be convertible until five days before the designated redemption date.

Dividends on Convertible Preferred Stock cumulative at the rate of $1.50 per share per annum, and no more, payable quarterly on the 20th days of February, May, August and November, for quarters ended on the last day of the preceding month, to holders of record at dates fixed by the Board of Directors. Convertible Preferred Stock in liquidation entitled to receive, and will be limited to, $30.00 per share and accrued dividends in preference over the Common Stock; redeemable in whole or in part on sixty days' notice at $30.00 per share and accrued dividends.

Transfer Agencies: OFFICES OF H. M. BYLLESBY AND COMPANY, CHICAGO AND NEW YORK.
Registrars: {GUARANTY TRUST COMPANY OF NEW YORK. {CONTINENTAL NATIONAL BANK AND TRUST COMPANY OF CHICAGO.

LISTED ON THE CHICAGO STOCK EXCHANGE

Business Utility and Industrial Corporation has been organized under the laws of Delaware with general powers to engage in business in the United States and foreign countries, including the power to deal in and underwrite stocks and securities and to acquire, hold and dispose of controlling or minority interests in, and to operate and supervise, public utilities and industries.

Management The Board of Directors at present is composed entirely of members of the Board of Directors of H. M. Byllesby and Company but future Boards may be selected by the stockholders without restriction.

H. M. Byllesby and Company, in consideration of warrants referred to below, will enter into a contract providing management for Utility and Industrial Corporation for a period of fifteen years without compensation, such contract subject to termination at any time in the event that the Board of Directors is not in accord with the policies of the Managers.

H. M. Byllesby and Company may deal freely with the Corporation in business transactions in which H. M. Byllesby and Company may or may not have resultant profit.

Present Financing The 700,000 shares of Convertible Preferred Stock and 1,000,000 shares of Common Stock presently to be outstanding are to be issued for a cash consideration of $32,750,000 to be received by Utility and Industrial Corporation.

Of the said 1,000,000 shares of Common Stock, 200,000 shares are being purchased by H. M. Byllesby and Company at $17.50 per share for its own account and are not included in this offering. All organization expenses of the Corporation will be borne by H. M. Byllesby and Company.

The Corporation will presently acquire from H. M. Byllesby and Company and others, at prices in excess of cost to them, public utility shares and securities including substantial holdings of Northern States Power Company (Delaware) Common Stock, Standard Gas and Electric Company Common Stock and Standard Power and Light Corporation $7 Cumulative Preferred Stock. In addition the Corporation will have cash in the treasury of $15,737,500.

Capitalization

	Authorized	Outstanding Upon Completion Present Financing
Convertible Preferred Stock, no par value..	700,000 shares	700,000 shares
Common Stock, no par value	*3,000,000 shares	1,000,000 shares

In addition there are presently to be outstanding warrants issued to H. M. Byllesby and Company evidencing the right to purchase 1,000,000 shares of Common Stock on or before February 1, 1944, at $17.50 per share, with provision against dilution.

* Of this amount there are reserved 700,000 shares for conversion of Convertible Preferred Stock and 1,000,000 shares are to be deposited for the exercise of rights to purchase such stock under warrants to be outstanding.

Provisions of Stock Issues Without the consent or vote of the holders of the majority of the outstanding Convertible Preferred Stock, it shall not be reclassified nor shall its authorized number of shares be increased nor shall any new class of stock ranking superior or equal thereto be created; and without the consent or vote of the holders of two-thirds of the outstanding Convertible Preferred Stock, its characteristics shall not be impaired nor, during the continuance of the conversion privilege unless suitable adjustment to prevent its dilution is at the time made, shall the Common Stock be reclassified or additional Common Stock be issued for less than $17.50 per share or Common Stock declared as a stock dividend representing a capitalization of less than $17.50 per share of Common Stock. The Convertible Preferred Stock will have no other voting rights except as may be provided by law, unless at the time dividends aggregating the amount of five quarterly dividends shall be in default in which case each share of Convertible Preferred Stock shall be entitled to one vote on all questions.

The Common Stock has full voting power.

"The holders of Common Stock have pre-emptive rights in respect of all Common Stock now or hereafter authorized which may hereafter be issued for cash other than Common Stock presently deposited for the exercise of option warrants or reserved, or to be reserved, for conversion of other stocks or securities. The holders of convertible preferred stock have pre-emptive rights in respect of additional stock of the same class which may hereafter be authorized and issued for cash."

Convertible Preferred Stock and Common Stock offered for delivery if, when and as issued and accepted by us and subject to the approval of all legal matters by Counsel, Messrs. Van Vorst, Seigel and Smith, New York, for the Bankers, and Messrs. Cummins, Roemer and Flynn, Chicago, for the Company. It is expected that temporary stock certificates will be ready for delivery on or about February 21, 1929.

Convertible Preferred Stock: Price $25.00 Per Share and Accrued Dividend
Common Stock: Price $17.50 Per Share

H. M. Byllesby and Co.
INCORPORATED

New Issue

400,000 Shares
Wesson Oil & Snowdrift Co., Inc.
Convertible Preferred Stock
(Without Par Value)

Convertible after April 1, 1929 share for share into Common Stock (Voting Trust Certificates) of the Company. A Common Stock dividend of 100% will be paid prior to April 1, 1929, increasing the outstanding Common Stock (Voting Trust Certificates) to 600,000 shares.

Entitled to cumulative dividends at the rate of $4 a share per annum, payable on the first day of March, June, September and December in each year; dividends on this issue will accumulate from March 1, 1929. Dividends exempt from the present normal Federal income tax. Redeemable, at the option of the Company, in whole or in part, on any dividend payment date, upon 30 days' prior notice at $85 per share and accumulated unpaid dividends. In any distribution of capital assets, voluntary or involuntary, entitled to $85 per share and accumulated dividends.

Transfer Agents: THE NATIONAL CITY BANK OF NEW YORK, New York. CANAL BANK & TRUST COMPANY, New Orleans.
Registrars: THE CHEMICAL NATIONAL BANK OF NEW YORK, New York. HIBERNIA BANK & TRUST COMPANY, New Orleans.

CAPITALIZATION
(Upon completion of present financing and redemption of existing Preferred Stock)

	Authorized	Outstanding
Convertible Preferred Stock (Without Par Value)	600,000 shs.	400,000 shs.
Common Stock (Without Par Value)	2,000,000 shs.*	600,000 shs.†

* 400,000 shares will be reserved to provide for the conversion of the Convertible Preferred Stock to be presently outstanding.
† Includes 300,000 shares to be issued as a 100% stock dividend on the present outstanding 300,000 shares.

The following information has been furnished by Mr. A. D. Geoghegan, President of the Company:

Wesson Oil & Snowdrift Co., Inc., owns all the capital stocks (except directors' qualifying shares) of The Southern Cotton Oil Company, Southport Mill, Limited, and Sco Tank Line, Inc. These companies, comprising the largest completely integrated unit in the cotton oil industry, and refining annually approximately 16% of all the cottonseed oil produced in the United States, are engaged in the manufacture and distribution of a wide variety of products, including "Wesson Oil", "Snowdrift" shortening, "Scoco" shortening, and "MFB". A large bulk oil business is done with manufacturers of mayonnaise, margarine, soaps and kindred products, and there has been developed an extensive utilization of cottonseed oil by-products, such as cottonseed cake and meal, used extensively as cattle feed; soap stock and Beta fat, used by the manufacturers of soap and lubricants; pitch, used in the manufacture of paint, linoleum and roofing; and cotton linters, used in the production of rayon.

The thorough utilization of the raw material results in a balanced production and a diversified market for the products which are sold to a majority of the important grocery jobbers in the United States, as well as such nationally known and widely diversified firms as: Ward Baking Co., National Biscuit Co., The Great Atlantic & Pacific Tea Co., Loose-Wiles Biscuit Co., Armour & Co., Swift & Co., Colgate & Co., The Procter & Gamble Co., Gold Dust Corporation, and the Standard Oil Companies of New York, New Jersey and Indiana. "Wesson Oil" and "Snowdrift" shortening alone are now being sold in approximately 200,000 retail stores throughout the United States.

For the three years and three months ended August 31, 1928, the consolidated net income of the Company and its constituent companies, available for dividends, after allowing for the saving of interest charges through the present financing, has averaged $3,168,620, equivalent to approximately $7.92 per share of Convertible Preferred Stock to be presently outstanding. For the fiscal year ended August 31, 1928, such net income amounted to $3,529,153, equivalent to approximately $8.82 per share of Convertible Preferred Stock to be presently outstanding. After deducting annual dividend requirements on the Convertible Preferred Stock to be presently outstanding, the balance of net income, so calculated, for the fiscal year ended August 31, 1928, is equivalent to approximately $3.21 per share of the 600,000 shares of Common Stock to be presently outstanding.

On the basis of the pro forma consolidated balance sheet of the Company and its constituent companies, prepared from the consolidated balance sheet as of November 30, 1928, adjusted to give effect to the present financing and transactions incidental thereto, the net tangible assets, after deducting all liabilities and reserves, amount to $39,040,197, equivalent to more than $97 per share of Convertible Preferred Stock to be presently outstanding. Net current assets alone amount to $28,197,366, equivalent to more than $70 per share of Convertible Preferred Stock to be presently outstanding.

The proceeds of this issue of Convertible Preferred Stock will be applied to the redemption on June 1, 1929, of the entire issue of $7 Cumulative Preferred Stock of the Company, of which 142,114 shares are at present outstanding, and to providing additional working capital.

Application will be made to list this Convertible Preferred Stock on the New York Stock Exchange. Voting Trust Certificates for the Common Stock are listed on the New York Stock Exchange and application will be made to list the additional Voting Trust Certificates for the Common Stock which will be issued as a stock dividend.

We offer this Stock, if, as, and when issued and received by us, subject to the approval of all legal proceedings by our counsel, Messrs. Shearman & Sterling, of New York, and Messrs. Monroe & Lemann, of New Orleans, and by Messrs. Dufour, Rosen & Kammer, of New Orleans. The accounts of the Company and its Constituent Companies have been audited by Messrs. Price, Waterhouse & Co. for the three years and three months ended August 31, 1928. It is expected that delivery will be made on or about March 1, 1929, in the form of temporary stock certificates.

Price $72.50 Per Share

Subject to confirmation and prior sale we are prepared to accept existing $7 Cumulative Preferred Stock of the Company in exchange for new Convertible Preferred Stock on the basis of three shares of new Convertible Preferred Stock and $2.50 in cash for each two shares of existing $7 Cumulative Preferred Stock.

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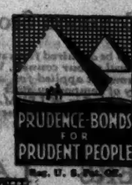

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THE ART OF RUSSIAN PEASANTS is the subject of Walter Rendell Storey's article next Sunday in The New York Times Magazine.—Advt.

AMERICAN RADIATOR READY FOR MERGER

Company's Directors and Those of Standard Sanitary Co. Approve Plan for Union.

COMMON ON $1.50 BASIS

8,937,460 Shares to Be Outstanding

—April 1 Is Closing Date for the Deposit of Stock for Proposal.

A plan for merging the American Radiator Company, manufacturer of heating apparatus, with the Standard Sanitary Manufacturing Company, producer of plumbing goods, through the formation of a new holding company has been approved by the boards of directors of both companies. A committee organized to carry the plan into effect has recommended it to the stockholders.

The new company will be called the American Radiator and Standard Sanitary Corporation. It will embrace companies which together had current assets of $75,000,000 at the end of 1927, and whose combined earnings were approximately $21,300,000 for 1928, equivalent to about $2.35 a share on the proposed outstanding common stock of the new company. It is expected that the common stock of the new company will be placed on a $1.50 basis.

Stock of the new company will be issued upon the following basis:

For one share of the common stock of the American Radiator Company, four shares of no par value common stock of the new company.

For one share of the common stock of Standard Sanitary Manufacturing Company, 1.09043 shares of the new common stock.

For one share of the preferred stock of the American Radiator Company, four shares of the new common.

For one share of the preferred stock of the Standard Sanitary Manufacturing Company, one share of the new common stock.

The American Radiator Company now has outstanding 30,000 shares of 7 per cent non-callable cumulative preferred stock and 1,322,620 shares of common stock. The Standard company has outstanding 47,864 shares of 7 per cent cumulative preferred stock and 3,234,496 shares of common stock. After the complete exchange of the shares the new company will have outstanding 47,864 shares of preferred stock and 8,937,460 shares of no-par common stock. The new company will have no funded indebtedness, but there will remain outstanding $10,000,000 4½ per cent gold debentures of the American Radiator Company.

The merger will be declared operative when two-thirds of the stock of both companies has been deposited with the First National Bank, the depositary. The stock must be deposited by April 1.

NEW YORK STOCK EXCHANGE

Continued from Page Thirty.

1928 High.	1928 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Chge.	Closing Bid.	Closing Ask.	Sales.
52¾	48¼	Union Oil of Cal. (2)	49¼	49⅝	49¼	49⅝	— ⅝	49⅛	49¼	1,600
231	214⅝	Union Pacific (10)	223	224½	222⅝	223⅝	— ⅞	223¼	224	2,200
143	112⅝	Union Tank Car (8)	137	137	136⅝	136⅞	— ⅝	134	137	400
85	79	United Disc. of A. (1.60)	80	80½	80	80	..	80	81	600
27¾	23¾	United Cigar Stores (1)	23¾	23¾	23¼	23½	— ⅛	23¼	23½	1,700
104	101⅛	United Cit. Sts. pf. (6)	102⅝	102⅝	102½	102⅝	..	102⅛	102⅝	100
81⅝	69	United Elec. Coal (3)	71	71⅝	69¾	70⅝	— ⅜	70¼	70⅝	8,400
152⅝	125¼	United Fruit (4)	149⅜	150⅛	146	147	+ 1½	145⅝	148	2,400
16	11	United Paperboard	23	23	21	21	— 1½	18	23	800
19⅝	18¼	U. S. C. P. & Fy. 1st pf. (1.20)	18⅝	19	18⅝	19	+ ¾	18½	19	400
20⅝	19¼	U. S. C. P. & Fy. 2d pf. (1.20)	19¼	19⅝	19¼	19¼	— ⅜	19¼	19⅝	200
17⅜	14⅝	U. S. Distributing	15	15	15	15	..	15	15⅝	200
46	44	U. S. Hoff. Mach. (4)	46	46	46	46	— ½	45¾	46½	200
154½	128	U. S. Ind. Alcohol (8)	148¼	148	145¾	145⅝	— 2½	145⅝	145⅞	7,500
35⅞	27	U. S. Leather	28⅝	28⅝	28	28	— ½	28	28⅛	600
91⅝	64	U. S. Leather, Cl. A (4)	55⅝	56	54	54	— 1	54	55	900
107	102⅝	U. S. Leather pr. pf. (7)	105½	105½	105¼	105¼	— ⅜	105	106	100
118½	111	U. S. Realty & Imp. (4)	113⅞	114⅜	111¾	112⅝	— 3¼	112	112¾	20,300
45⅞	42	U. S. Rubber	83¼	84⅞	80¾	80⅞	— 2⅝	80¾	80⅝	13,200
92⅞	81	U. S. Rubber 1st pf.	86	86	85	85	— 1	84½	85	800
70⅝	61⅝	U. S. Sm. R. & M. (2½)	65⅞	67⅝	67⅜	68¼	+ ⅛	68	68¼	9,800
182⅝	157⅞	U. S. Steel (7)	180	180	175⅞	176⅝	— 1⅝	175⅝	176	82,900
147⅜	141	U. S. Steel pf. (7)	143⅜	144¼	141⅜	141⅞	..	141⅞	142	900
109⅝	97¼	Univ. Leaf Tob. (6)	102	102	101	101	— ⅜	100	103	200
93	86⅞	Univ. Pict. 1st pf. (6)*	87⅞	87⅞	86¾	86¾	— 1⅝	86½	88	50
22¾	17⅞	Univ. Pipe & Radiator	18½	18½	18	18¼	— ⅛	18⅛	18⅜	1,100
293	204	Utah Copper (12)	290	290	290	290	+ 20	290	295	10
49¾	40	Util. P. & L., Cl. A (e2)	44¼	45⅛	44	44⅛	— ¼	44	44⅛	23,400
13¼	11½	Vadsco Sales Corp.	11⅝	11⅞	11⅝	11⅝	— ⅛	11½	11⅝	1,600
82	71	Vanadium Corp. (†4)	77	77⅞	76	76	— 5¼	..	..	2,000
116¼	95⅝	Vanadium Corp. (†4)	112⅞	114	110¼	110⅞	— 2⅝	110	111	19,100
94½	82	Vick Chemical (4)	84⅞	86	84½	85	+ ½	84½	87	500
150	144⅜	Victor Talk. Mach. (4)	151	151	148¾	148⅞	+ 1	149¼	149⅝	8,200
114	111⅜	Victor T. M. pr. pf. (7)	112⅜	112⅞	112¼	112⅜	+ ⅛	112½	113	300
24⅝	16⅞	Va.-Caro. Chemical	21⅝	22⅜	21⅛	21⅞	+ ⅝	21½	22	5,600
65½	56⅝	Va.-Caro. Ch. pr. pf.	60⅝	61	60⅛	61	+ ⅝	61	61½	1,200
64½	50	Vulcan Detinning	59⅝	64½	59½	64½	+ 5	62	63	210
81⅝	70	Wabash	73	73	71	71	— 1	71	72	400
27⅞	23½	Waldorf System (1½)	24¼	24½	24	24½	+ ½	24½	24¾	2,600
29⅝	23⅞	Walworth Co. (1.20)	29⅞	29⅞	28⅝	28⅝	— ½	28⅝	29	9,400
84⅝	69⅜	Ward Baking A (3)	70	70	69½	69⅞	— 1½	69	70	120
21⅜	15⅞	Ward Baking, B (.40)	16	16¼	15⅞	15⅞	..	15⅞	16	3,300
134	119⅞	Warner Bros. Pictures	128⅝	129⅛	126	127	+ 1¼	127	127½	33,200
58⅛	53⅞	Warn. Bros. P.pf.(2.20)	56	56⅞	55⅝	56	+ 1	55½	56	2,400
42⅝	35	Warner-Quinlan (2)	36⅞	36⅞	35	35⅜	..	35⅜	36	4,000
170	142¾	Warren Brothers (†5)	149	149	149	149	+ 3	148	150	100
34½	24⅜	Warren Fdry. & Pipe	26⅛	28⅝	26	28	+ 1	25½	28	1,200
113⅜	95	Wash. Rlwys. & Elec. pf.	97	97	95	95	— 2	95	96	100
83	75⅜	Weber & Heilbroner (4)	77	77⅞	77	77¼	— ¼	76	77	300
110⅞	93¼	Wesson Oil & Snow. (4)	108⅜	110⅞	108¾	109	+ 1	108⅝	109	12,200
112	106⅞	Wesson Oil & S. pf. (7)	111	112	110⅝	112	+ 1	111	112	600
110	104	West Penn El., A (7)*	108	108	108	108	— 1⅝	108	108½	40
102	97¾	West Penn El. pf. (6)*	100	100	100	100	— 1½	100	101½	30
111¾	106	West Penn El. pf. (7)*	109½	109½	109½	109½	..	109	110	120
110⅞	107¼	West Penn Pow.pf.(6)*	108	108	108	108	..	109	111	30
115⅝	112	West Penn Pow.pf.(7)*	114	115⅛	114	115⅛	+ ⅝	115	116	40
89⅝	63⅛	West. Dairy P., A (4)	65¼	67⅞	65¾	67⅞	+ 2¾	65¾	69	200
34⅞	29	West. Dairy P., B	31½	31½	31	31½	..	30½	31	1,000
54	45	Western Maryland	46⅝	46⅝	44¾	44⅞	— 1⅛	44	45	1,000
41	33¼	Western Pacific	35	35	35⅛	35⅜	— 1⅝	35	36	1,000
64½	57	Western Pacific pf.	59½	59½	59¼	59¾	— ⅛	59	59¾	800
208	179⅜	Western Un. Tel. (8)	193½	193½	190	190	— 3	190	192	1,100
49¾	45⅞	Westinghouse A. E. (2)	47⅞	47⅞	47	47⅞	+ ⅛	47⅜	48	4,900
168½	137⅞	Westinghouse El. (4)	164¾	167⅞	163¾	166⅜	+ 2	166	166½	32,100
139	125	West. House Air Br. (4)	151	151	150½	152	+ 1	150	152	70
27	22	Weston El. Instrument	25	26⅜	25	26	..	25⅝	26	1,400
36½	30¼	White Eagle Oil (2)	32⅝	33	32½	33¾	+ ½	32⅞	33¼	1,900
52⅜	40⅝	White Motors (1)	49⅞	50	49	49¾	— ⅛	49⅝	49⅞	5,700
45⅞	43	White Rock M. (3)	47	47	47	47	— 1	46¾	47	300
46	39⅝	White Sewing Machine	39¼	39⅝	38	38	— 1	38	38½	3,400
67⅞	54⅞	White Sew. Mch. pf. (4)	55	55	54¾	54¾	— ⅛	54	54⅞	300
29⅝	18⅝	Wilcox Oil & Gas	26½	28	26½	26⅝	— 1	26	27	4,400
35	26½	Willys-Overland (cl.20)	31	31⅜	30⅞	31	+ ⅛	31	31¼	34,200
103	95⅜	Willys-Overland pf. (7)	100	100	100	100	— ⅛	100	101	200
13¾	11⅝	Wilson & Co.	11⅞	11⅞	11⅝	11⅞	+ ⅛	11⅝	12	500
27	22	Wilson & Co., Cl. A	22⅞	24⅞	24⅞	24⅝	+ 1⅝	24⅝	25	600
79	68⅛	Wilson & Co. pf.	72	72	72	72	..	72	73	200
222¼	200½	Woolworth (F. W.) (6)	203⅝	204⅝	202½	202⅝	— 1¼	202⅝	202⅞	4,300
64½	47½	Worthington Pump	62⅝	63⅝	60	60	..	59¾	60	2,000
92⅞	83	Worthington P. pf. A	89	89	89	89	..	89	90½	100
81	76¼	Worthington P. pf. B	80½	80½	80½	80½	— ½	80	80¾	600
290	226	Wright Aero. (2)	280	281	270½	270½	— ½	270	272	3,700
80⅞	73⅛	Wrigley (W. Jr.) (10%)	76	77¼	75¾	77¼	+ 2⅜	75¾	76	800
65	61⅛	Yale & Towne Mfg. (4)	63	63	62	63	+ 1½	62½	65	100
45⅞	36⅞	Yellow Truck & Coach.	38⅞	39¼	38½	38½	— ⅜	38	38½	6,900
62⅜	53⅞	Young Spg. & Wire(2½)	60¼	61	59¾	59¾	— ¾	59⅝	60¼	4,000
116⅝	107	Youngstown S. & T. (5)	110¾	112⅜	110¾	112¾	+ 1½	112½	113	600
		RIGHTS.	Expire.							
5	3⅝	Allis-Chalmers	Feb. 20	4	4	3⅝	3⅝	— ⅛	3½	4	500
17	11⅝	Byers (A. M.)	Mar. 1	12⅝	13¾	12	12⅝	+ 1⅝	..	..	6,100
5½	3½	City Stores, B.	Mar. 1	4	4	3¾	3¾	— ¼	3¼	4	600
6¾	3½	Con'l Credit	Feb. 14	3⅝	4	3⅝	3⅞	+ ⅛	3½	3⅝	42,600
1½	1	Cont. Motors	Mar. 5	1½	1⅝	1½	1½	..	1½	1½	8,900
3¾	3¼	Pac. G. & E.	Mar. 20	3⅞	3⅞	3¾	3⅞	+ ⅛	3⅝	3¾	1,700
1½	1	Pub. S. N. J.	Mar. 20	1⅛	1⅛	1⅛	1⅛	..	1⅛	1⅛	12,800
⅞	⅝	Tenn. Cop. & C.	Mar. 2	⅞	⅞	⅞	⅞	..	..	..	14,300
2	1⅝	Thompson (J. R.)	Mar. 4	2	2	2	2	— ⅛	..	..	200
1⅝	1¼	Un. Oil of Cal.	Feb. 15	1⅝	1⅝	1½	1⅝	..	1½	1⅝	4,900

* Unit of trading less than 100 shares. † Partly extra.

A. Stein & Company

(Incorporated under the laws of Illinois)

Manufacturers of "Paris Garters" and "Hickory Products"

$2,500,000 6½% Cumulative Preferred Stock

72,000 Shares Common Stock

A portion of the above Stocks reserved for sale to executives and other employees

Preferred Stock is preferred as to dividends, and as to assets on liquidation to the extent of, and redeemable in whole or in part at, $100 per share and accrued dividends, plus an additional sum of $7.50 if redemption or payment on liquidation is made on or before June 30, 1939, and of $5.00 if after June 30, 1939. Dividends payable quarterly, cumulative from January 1, 1929. The Articles of Incorporation of the Company will provide, among other things, that, on or before June 30 of each year beginning with 1930, out of surplus or net profits after dividends on the Preferred Stock, the Company shall acquire by redemption or purchase at not exceeding the current redemption price, at least 3% of the largest amount in par value of the Preferred Stock which shall ever have been outstanding.

TRANSFER AGENT: Fidelity Trust Company of New York
REGISTRAR: The Commercial National Bank and Trust Company of New York

CAPITALIZATION	Presently to be Authorized	Presently to be Outstanding
6½% Cumulative Preferred Stock (Par Value $100 Per Share)	$2,500,000	$2,500,000
Common Stock (No Par Value)	300,000 shs.	240,000 shs.

Mr. Samuel M. Stein, President of the Company, has summarized in part his letter regarding the Company as follows. Copies of this letter may be had from the undersigned upon request.

BUSINESS

"A. Stein & Company, manufacturers of Paris Garters and Suspenders, rubber sundries and other products of elastic webbing, is one of the largest producers in its field in the world. Originally manufacturing men's garters only, the enterprise has gradually extended its activities to embrace a wide variety of kindred articles, many of them for women and children, marketed under the trade name 'Hickory'. Although approximately 25% of the total 1928 sales consisted of Paris Garters, the volume is well distributed over the entire line, seven other items representing approximately from 5% to 10% each.

The Company's products enjoy a reputation and established demand which have more than demonstrated the effectiveness of the investment of millions of dollars in advertising. They are distributed through the wholesale trade, as well as to large retailers direct, including the leading department and dry goods stores, men's wear stores, mail order houses, and chain store companies and, through agents, in more than 65 foreign countries in all parts of the world.

The present net worth has been accumulated almost entirely from the reinvestment of earnings. In each of the 41 years since its inception the enterprise has shown a profit, and, with three exceptions, sales in each of the past 35 years have been greater than in the preceding year.

HISTORY AND PLANTS

The business was founded in Chicago in 1887 by my brother, Albert Stein. A few years later a partnership was formed and in 1909 the business was incorporated. A subsidiary, A. Stein & Company, Ltd., was incorporated under Canadian laws in 1919 and has a factory at Toronto. The Company will presently acquire control, through ownership of a majority of their capital stocks, of two companies which are important sources of the materials required by the business and which for some time have been closely affiliated with the Company.

The Company's modern plant, in Chicago, has approximately 232,000 square feet of floor space, the land and building being owned in fee. The Company exclusively employs in many processes machinery designed by itself and protected by its own patents.

PROFITS AND ASSETS

The net profits of A. Stein & Company for the three years ended December 31, 1928, after (1) including the proper proportion of the net profits of the subsidiary company and of two companies to be subsidiaries of the Company, (2) eliminating interest on securities to be disposed of and certain other non-recurring income and expenses (such eliminations resulting in a net addition to profits averaging $2,048.07 per annum), and (3) deducting adequate depreciation, and Federal income taxes at the rate of 12% in lieu of those actually paid, as certified by Messrs. S. D. Leidesdorf & Co., Certified Public Accountants, were as follows:

Year ended December 31	Net Profits as above	Times Pfd. Div. Req.	Per Share Common Stock
1926	$543,111.83	3.3	$1.58
1927	806,488.29	4.9	2.68
1928	973,686.74*	6.0	3.38

*Profits for December 1928 applicable to the stocks presently to be acquired of the two companies referred to above, estimated at $7,853.15.

The balance sheet of A. Stein & Company as at December 31, 1928, after giving effect as at that date to the recapitalization of the Company, the acquisition of the majority of the capital stocks of the two companies referred to above, and to the other transactions in connection therewith, as certified by Messrs. S. D. Leidesdorf & Co., shows net tangible assets of $4,706,596, or over $188 per share of Preferred Stock presently to be outstanding. As shown by this balance sheet current assets amount to $3,585,217, as compared with current liabilities of $747,470, a ratio of over 4.7 to 1. The net current assets of $2,837,747 shown are the equivalent of over $113 per share of Preferred Stock presently to be outstanding.

There will be no change in the present organization and executive personnel.

The position of leadership of Paris Garters is well established in its field, as is that of the other Paris Products. In addition, the style authenticity of Hickory Products is constantly widening the field of potential demand for these articles for women and children, and today presents every evidence of opportunity for further growth which may with confidence be expected."

The Company will make application to list both the Preferred Stock and the Common Stock on the New York Stock Exchange

Preferred Stock—$98.50 Per Share and Accrued Dividend

Common Stock—$33.50 Per Share

This offering, consisting of shares to be acquired from stockholders, is made in all respects, when, as and if issued and accepted by us and subject to the approval of our counsel. We reserve the right to reject any and all subscriptions in whole or in part, to allot less than the amount applied for, and to close the subscription books at any time without notice. It is expected that delivery of temporary stock certificates or of interim receipts will be made on or about March 6, 1929, at the office of LEHMAN BROTHERS, 16 William Street, New York, N. Y., against payment therefor in New York funds.

LEHMAN BROTHERS LAWRENCE STERN AND COMPANY

The above statements are not guaranteed but are based on information which we believe to be correct.

New Issue February 14, 1929.

$2,000,000

American States Public Service Company

(A Delaware Corporation)

10 Year 6% Convertible Gold Debentures, Series "A"

Dated December 1, 1928 Due December 1, 1938

Interest payable semi-annually June 1st and December 1st at the offices of The Chase National Bank of The City of New York and The National Bank of the Republic of Chicago, without deduction for Federal Income Tax not exceeding 2%. The Company will refund upon proper notice within sixty (60) days after payment, any personal property tax, security tax and/or income tax not exceeding five (5) mills to the dollar of principal amount per annum, or any income tax not exceeding six per cent (6%) of the interest per annum, as now or hereafter imposed by any state or the District of Columbia. Coupon debentures in denominations of $1,000 and $500, fully interchangeable; registerable as to principal. Redeemable in whole or in part on thirty (30) days' published notice at 103 on or before December 1, 1931; thereafter at 102 on or before December 1, 1934; thereafter at 101 on or before December 1, 1937; and thereafter at 100 with accrued interest added in each instance.

CONVERTIBILITY—These Debentures will be convertible at any time prior to maturity, and at the option of the holder, into the Common Stock, Class "A", of the Company, at the rate of thirty shares of such Common Stock, Class "A", for each $1,000 principal amount of Debentures. In the event of redemption of these Debentures prior to maturity, such conversion privilege may be exercised up to and including, but not after, the tenth day prior to the call date.

The National Bank of the Republic of Chicago, Trustee

Mr. William E. Vogelback, President of American States Public Service Company, summarizes from his letter of February 5, 1929, as follows:

Business: American States Public Service Company, a Delaware Corporation, through its subsidiaries, owns and operates properties supplying water and/or artificial gas to thirty-eight cities and towns in California, including certain parts of the city of Los Angeles, a substantial part of the city of Sacramento, California, and the city of Kellogg, Idaho. The total population served is estimated in excess of 260,000 including approximately 48,500 customers, a portion of which are large industrial consumers. Over 77% of the Company's gross revenue is derived from the sale of water, the balance being derived from electric, gas and other utility services.

The Company will also own all of the outstanding common stock of American States Electric Company which will own and operate (through wholly-owned subsidiaries) properties furnishing electric light and power to the City of Sault Ste. Marie and surrounding communities in Michigan and water and electric services in Indiana. The total population to be served by this system is approximately 19,000 and the customers served will total about 4,200.

Capitalization: (Upon completion of present financing)

	Authorized	Outstanding
First Lien 5½% Gold Bonds Series "A" due 1948	*	$3,550,000.00
10 Year 6% Convertible Gold Debentures, Series "A" (this issue)	*	2,000,000.00
$6. Cumulative Preferred Stock, no par value	20,000 Shares	16,000 Shares
Common Stock Class "A", no par value	250,000 Shares**	60,000 Shares
Common Stock Class "B", no par value	100,000 Shares	100,000 Shares

* Issuance of additional bonds and/or debentures restricted by the conservative provisions of the respective trust indentures.
** 60,000 shares of Common Stock Class "A" reserved for conversion of these 10 Year 6% Convertible Gold Debentures Series "A".

Earnings: The combined earnings of the properties to be owned or controlled upon completion of this financing for the year ended October 31, 1928, as certified by Messrs. Haskins & Sells, Certified Public Accountants (as qualified below*), are as follows:

Gross Revenue	$1,487,229.72
Operating Expenses, Maintenance and Taxes	713,772.17
Net Income from Operations before Interest, Depreciation, etc.	$ 773,457.55
Annual Interest Requirements on First Lien 5½% Gold Bonds Series "A"	305,250.00
Balance	$ 468,207.55
Annual Interest Requirements on $2,000,000 10 Year 6% Convertible Gold Debentures Series "A" (this issue)	120,000.00

* Earnings reported are historical except for certain adjustments amounting to $71,014 submitted by company's engineers as non-recurring for properties already owned and operated.

Balance of net earnings, as stated above was equivalent to more than 3.9 times annual interest requirements on $2,000,000 10 Year 6% Convertible Gold Debentures Series "A".

Valuation: Based on independent appraisals the combined properties upon the completion of this financing will have a reproduction cost new, less depreciation, of approximately $11,600,000 after giving effect to going concern and water rights value and working capital. Deducting from this valuation, the amount of the Company's outstanding First Lien 5½% Gold Bonds, the balance is equivalent to more than $3,000 for each $1,000 principal amount of 10 Year 6% Convertible Gold Debentures outstanding.

Purpose of Issue: These bonds and other securities of the Company have been issued in connection with the retirement of underlying securities of subsidiary companies, the acquisition of additional properties and for other corporate purposes.

Management: The management of the American States Public Service Company is in the hands of men well versed in all phases of the public utility business.

While the information contained herein is not guaranteed, it is taken from sources which we believe to be reliable.

We offer these Debentures when, as, and if issued and received by us and subject to the approval of our counsel. Legal matters in connection with this issue of securities are under the direction of Messrs. Dane, Dobyns & Freeman. Audits are by Messrs. Haskins & Sells. Appraisals are by Messrs. Spooner & Merrill, Inc., Ford, Bacon & Davis, Inc., Messrs. Rasburn & Bowen and the American Appraisal Company.

Price 97½ and accrued interest, to yield about 6.35%

PYNCHON & CO. PEABODY, SMITH & CO., INC.

L. L. DAVIS CO. GILLET & CO.

NEW ISSUE *This Advertisement appears as a matter of record only*

$1,000,000

Baton Rouge Electric Company

First Mortgage Five Per Cent Gold Bonds

Series B

Dated February 1, 1929 **Due February 1, 1959**

Principal and semi-annual interest, February 1 and August 1, payable at Boston at the principal office of the Trustee; interest payable also at New York at the principal office of Bankers Trust Company, Paying Agent. Interest payable without deduction for normal Federal Income Tax up to 2%. Coupon bonds in the denomination of $1,000, registerable as to principal. Redeemable as a whole on 30 days' published notice at 105 prior to February 1, 1939; at 104 on February 1, 1939 and thereafter prior to February 1, 1944; at 103 on February 1, 1944 and thereafter prior to February 1, 1949; at 102 on February 1, 1949 and thereafter prior to February 1, 1954; at 101½ on February 1, 1954 and thereafter prior to February 1, 1955; at 101 on February 1, 1955 and thereafter prior to February 1, 1956; at 100½ on February 1, 1956 and thereafter prior to February 1, 1957; at 100 on February 1, 1957 and thereafter to maturity; plus accrued interest in each case. Old Colony Trust Company, Boston, Trustee.

The following information has been furnished by Mr. George H. Clifford, President of the Company:

Business: Baton Rouge Electric Company does the entire electric lighting and power, gas, electric railway and bus business in Baton Rouge, the capital of Louisiana, and the electric lighting and power business in Port Allen, Louisiana, and seven other communities north of Baton Rouge.

Security: These First Mortgage Five Per Cent Gold Bonds, Series B are part of an authorized issue of $15,000,000 First Mortgage bonds of which $990,000 Five and One-Half Per Cent Gold Bonds, Series A are outstanding in addition to the $1,000,000 Five Per Cent Gold Bonds, Series B, included in this offering. The bonds will be secured, in the opinion of Counsel, by a first mortgage on the entire property now owned by the Company.

Management: More than 99.3% of the Common Stock of Baton Rouge Electric Company is owned by Engineers Public Service Company. Baton Rouge Electric Company, subject to the direction and control of its Board of Directors, is operated under the supervision of Stone & Webster, Inc.

The legal proceedings relating to the issuance of these bonds are being passed upon by Messrs. Rushmore, Bisbee & Stern, New York. Matters pertaining to titles of property acquired prior to June 2, 1924, the date of the mortgage, were passed upon by Messrs. Laycock, Borron & Laycock, Baton Rouge, La., and of property acquired since that date are being passed upon by Messrs. Taylor, Porter, Lorst & Brooks, Baton Rouge, La. We offer these bonds, if, as and when issued and received by us subject to approval of Counsel and to prior sale. It is expected that delivery will be made in the form of definitive bonds or interim receipts.

The foregoing is subject to the more complete statements contained in the offering circular, copy of which may be had on request.

Price 97½ and interest, to Yield 5.16%

Stone & Webster and Blodget Incorporated Chase Securities Corporation

Blair & Co., Inc. Brown Brothers & Co.

ACCEPTANCE RATES UP TO RECORD HIGH

Third Advance This Year Said to Be Result of Withdrawal of Support by Reserve Bank.

REDISCOUNT RISE FORESEEN

Money Received in Good Volume, but Lower Call Price Is Expected to Reverse Trend.

The third advance this year in the yield rates on bankers' acceptances, resulting in the highest levels on record, was put into effect yesterday. The action had been forecast last week, when one of the larger banks advanced its quotations, and it was regarded as a reflection of the policy of the Federal Reserve Bank in withholding its support from the acceptance market. The advances in these rates took place when an inflow of funds from the interior of the country was bringing about a reduction from 7½ to 6 per cent in the call money rate.

Particular attention was directed in Wall Street to the readjustment in bankers' acceptance rates in view of the measures taken to tighten credit conditions since the Federal Reserve Board's criticism last week of the volume of bank funds that has been going into speculative loans. The Reserve banks of the country in their statement of last week were shown to have reduced their holdings of acceptances by about $25,000,000, and while the reduction has not been accelerated this week, it is expected that today's statement will show a shrinkage about equal to that of last week.

Increased buying of acceptances by the banks was reported in trading circles, but this expansion in demand was not sufficient to offset the action of the Federal Reserve Bank in holding aloof from the market. Foreign banking organizations, which have balances here, are finding acceptances a particularly attractive investment for short-term funds at the prevailing rates, and domestic banks, both in New York and out-of-town, increased their purchases.

The advances in the acceptance rates announced yesterday amounted to one-eighth of 1 per cent for all maturities. The new quotations follow: Thirty days, 5¼@5 per cent; sixty days, 5¼@5⅛; ninety days, 5¼@5⅛; four months, 5⅛@5⅛, and five and six months, 5⅛@5¼. This is the highest general level of rates since the establishment of an official acceptance market here.

The possibility of an early advance in the rediscount rate of the Federal Reserve Bank continued to be widely discussed in Wall Street yesterday. While the acceptance market has not as close a relation to the rediscount rate as was the case in the past, it was pointed out that in recent years the level of acceptance rates has not remained above the rediscount rate except for brief periods.

Money was received here in good volume from out-of-town sources, but the lower rates for call money and seasonal movements are expected to reverse this trend shortly. After renewals at 7¼ per cent, the call loan rate receded to 6 per cent, and outside funds were available at transactional concessions late in the day. Time money was firmer, being quoted at 7¼ per cent for all maturities up to four months.

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

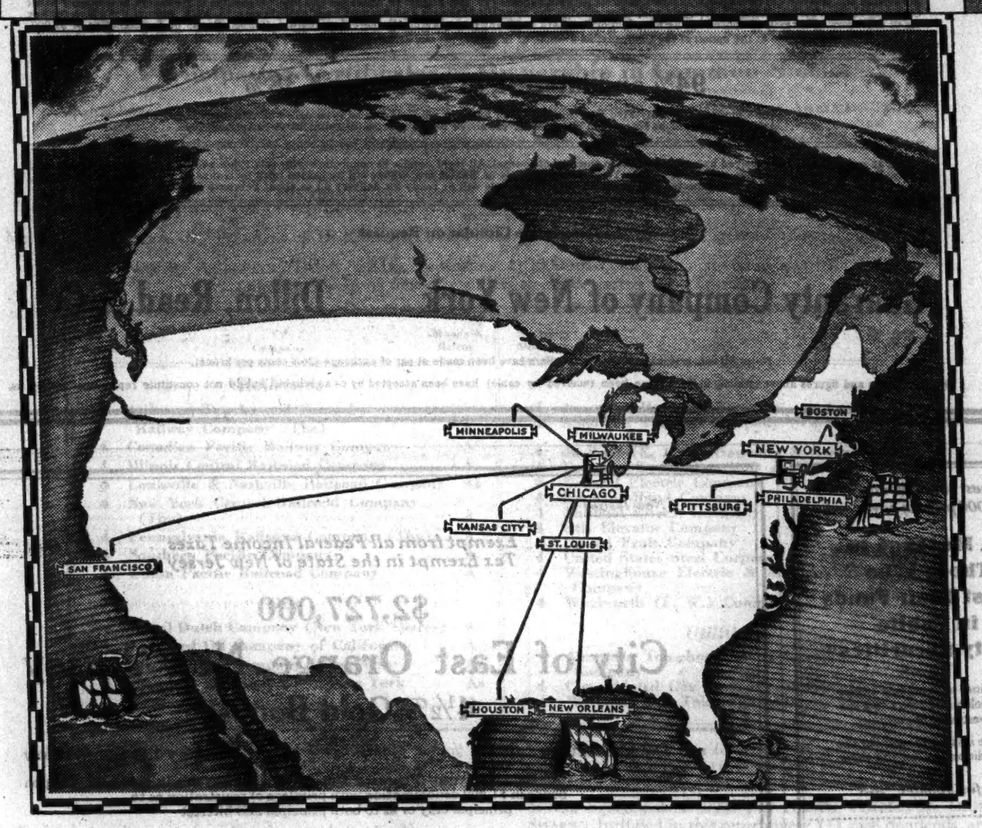
FOREIGN BONDS.

	Bid.	Asked.
Antioquia 7s, C. 1945	93	95½
Berlin 6s, 1958	100	...
Brazil 7½s, 1932	106	107¾
Buenos Aires 6s, 1960	98	100
Cauca Val 7½s, 1946	100¾	101½
Chinese Govt 8½s, 1951	41	44
Colombia Mtg Bk 7s, 1947	89¼	90
Copenhagen 5½s, 1950	99½	100¼
Cordoba (Prov) 7s, 1942	99½	100¼
Cordoba (City) 7s, 1937	95½	96½
Cuba 5s, 1949	101¼	...
Dominican Rep 5½s, 1940	96	97
Dutch East Ind 5½s, March, 1953	102⅝	104
Do 5½s, Nov. 1953	102¾	103½
Dresden 7s, 1945	100¾	101½
Finnish 6½s, A, 1954	96	98
German Gen El 6½s, '40, w w	110	117¼
Graz 8s, 1954	101	101⅝
Greek Govt 7s, '64	91¼	93
Heidelberg 7½s, 1950	102¼	104
Holland Am 6s, 1947	102¾	...
Hungarian 7s, '46	70	90

STOCKS.

	Bid.	Asked.
Adams Exp pf	95	96
Ala & Vicksbg	115½	127
Albany & Susq	215	230
Alleg & West	115	...
Alliance Realty	85	110
Am Beet Sug	50	60
Am Brake Shoe & Fdry pf	120	125
Am Chain pf	73½	85
Am Chicle pr pf	110¾	112
Am & Foreign P pf (6)	70¾	...
Am Hide & Lth pf	95	99
Am Ice pf	8½	9
Am Le A & P pf	91	91½
Am Mach & F pf	63	67
Am Radiator pf	108¼	...
Am Shipbldg	160	190
Am Sug Ref pf	93	94
Am Type Fdrs	105¾	110¾
Am Wat Wks & Elec 1st pf	140	149
Ann Arbor	46¼	...
Do pf	70¼	...
Artloom	29	30
Do pf	99	100
Assoc Dry Goods 2d pf	104	106
Atlas Tack	12	12¼
Austin Nich pf	32½	35
Bamberger pf	109½	110
Bangor & Aro pf	108	111
Bk of N Y & T	325	...
Barker Bros	31	32½
Do pf	97	97½
Barnet Leath pf	90	99¾
Barnsdall B	41	43
Bayuk Cig	106½	110
Do 1st pf	105	105¼
Beech Creek	40¼	47
Belg Nat Rwys pf	82½	83
Bloomingdale pf	110	110½
Blumenthal pf	97	99¾
B'th Fish 1st pf	52½	55
Boston & Me	100	102
Botany Cot Mills	15½	15¾
Brit Emp Steel 1st pf	32	39½
Bkway Mot pf	128	140
Bklyn Edison	330	345
Bklyn Man T pf	87	90½
Brown Shoe pf	117	119½
Bucyrus-Erie pf	115¾	119½
Buff, Roch & P	73¼	99½
Do pf	100	104
Buff & Susq	56	61
Do pf	55¼	59
Burns Bros A	112	115
Byers (AM) pf	114	115
Cal Petrol	27	29⅝
Canada Su	57¼	60
Car, Clinch & O	92¾	93½
Case T Mach pf	455	465
Do pf	125	128
Cent Al Steel pf	112½	...
Cent P R N J	327	345
Cent Rib Mills pf	17¾	18
Do pf	76¾	80
Certain-teed pf	55	70
Chand-Cl Motor pf	20	21
Do pf	35	40
Ches & Ohio pf	212	...
Chi & Alton ctfs	7	16
Do pf ctfs	10	22
Chi & E Ill pf	30	39
Do pf	58	63
Chi, Ind & L pf	74½	...
Chi & Nthwn pf	139	143
Chi Pn Tool, n	30	32
C, St P, M & O pf	63	...
Do pf	120	125
Cln Sand & C pf	27	29⅝
Citrelis-Brown	90¾	115
City Fuel & I pf	104	106
City Investing	156	...
City Stores, A	49¾	50
C, C, C & St L pf	250	350
Do pf	105	120
Cleve & Pitts	77¼	79½
Do special	45½	...
Clueti-Peab pf	115	115⅞
Col Fuel & I pf	137½	...
Col Southern	111⅞	118
Do 2d pf	70	72¾
Col & Atk pf	...	101½
Com Cred pf, B	26¾	26½
Com'l Inv Tr pf	102	103
Conley T'r stamps	1½	1⅝
Conn Ry & Lt pf	56¾	...
Do pf	56¾	...
Con Cigar pf	95	97
Do pf pr	93	96
Cont Can pf	124¾	126
Corn Ex Bank	750	...
Crn W P 1st pf	100	101¼
Crown Cork A	22¾	23¾
Cruc Steel pf	117	120
Cuba R R pf	80	80½
Cub-Am Sug pf	87½	92
Cushman's Sons	231	...
Do 8% pf	111¼	116
Da Beers Mines	22	28¼
Detroit Edison	240	245
Det H & L & W	70¾	...
Detroit & Mack	50¾	55
Do pf	60	70
Dul, S S & A	3⅜	4½
Do pf	2½	5½
Dul Sup Tr pf	25	45
Dup Can	25	26⅝
Do pf	100	101
Durham Hosiery, B	36	37
Do pf	86	87
East Kodak pf	106½	107½
Eitingon Sch pf	106½	108
El Aut-Lite pf	112½	113
El Pow A Lt pf full paid	153	...
Elk H Coal pf	12½	12¾
Empor-Capwell	27	29
Emp Johnson pf	120	125
Erie 2d pf	57½	59¼
Eris & Pitts	61¾	...
Exchange Buffet	23	23¾
Fairbanks	54	54¾
Do pf	18⅞	19
Fed Lt & Tr pf	101	104
Fed Min & Sm	220	350
Do pf	100	100½
Fifth Av Bus	12	12½
First Nat 1st pf	105½	108
Flak Rub 1st pf	64	65
Do 1st pf coup	66¾	...
Florsheim	51	51¾
Do pf	99	100
Fr Simon pf	106¾	110
Gen Asphalt pf	111¼	113½
Gen Cable pf	106	107
Gen Cigar pf	116	118
Gen G & El B	91	93½
Gen Ice Cream	109	110
Gen Motors pf	109	...
Do 6% deb	109	...
Gen Ry Sig pf	100	101½
Gillette Saf Rz	104½	104¾
Gold Stock Tel	120½	...
Goth Silk Hosiery 7% pf	103	107
Grand Rapids pf	81¾	115
Green Bay & W	80¾	90
Guantanamo Sug	4¾	5
Do pf	90	...
Gulf States Steel	72	73
Do pf	107	108½
Hack Water pf	28	29
Ham Watch pf	101	102
Harbison-Walker	71	...
Do pf	112	...
Hav Elec Ry	8	8¼
Hawaiian P	60¾	62¾
Helme (G W)	106	115
Do pf	128	...
Hershey Choc pr pf	105	105¼
Hock Val	402	436
Hoe (R) & Co	16¼	18¾
Hollander & Son	18½	19
Holland Fur	45	46
Homestake	72	73
Household Prod	74½	75
Houston Oil	85	90
Hud & Man pf	80	83
Ill Cent pf	140	150
Indian Motocycle	25¼	25¾
Do pf	93	...
Indian Ref pf	150	200
Ingersoll-Rand pf	108½	114
Internat Paper pf, new	90	92
Do pf 7%	90	92
Int Comb Eng pf	115	...
Int Harv pf	142	143
Int Rys of Cen Amer pf	77	78
Int Pneu T pf	105	125
Int Silver	133	136
Do pf	115½	116
Interstate D S pf	132	142
Iowa Central	3⅝	4
Island Cr Coal pf	105	...
Johns Manville pf	120½	120½
Joliet & Chicago	140	...
Jones Bros Tea	...	39
K O P & Ts 1st pf	110	...
Kan City So pf	65	69
Kelly Sp Tire 8% pf	80¾	88½
Kelsey Hayes W pf	110	...
Kresge DepStores	19	20
Do pf	72	90
Kuppenheimer (B)	34	40½
Do pf	110	...
Laclede Gas	236	244
Do pf	105	112
Lehigh Valley	95¼	96
Lorillard Co pf	80	92¼
Louisiana Oil pf	...	80
MacAnd & Forbes Co, cum pf	106¾	...
McCall Corp	75¼	76
McIntyre Porcu	20	22
Mackay Comp'ss	125	140
Do pf	88½	89¼
Mallinson pf	103	104
Manati Sugar	19¼	24
Mandel Bros	29¼	32
Manhattan Shirt	120	121
Market St Ry	5¾	4
Do pf	14	28
Do 2d pf	7¾	18½
Marlin Rockwell	72	73
Matheson Alkali	190	200
Mexican Pet	200	290
Do pf	105	133
Michigan Cent	1000	...
Mid Cont Pet pf	120¾	122
Mil El Ry&Lt pf	104	109
Minn, St P & S M	42	45
Do pf	80	81½
Mob & Birm pf	77½	...
Montana Power	170	200
Morris & Essex	83¼	87½
Mtge Bd & St	100	107
Natl Biscuit pf	145½	146
Nat Bel Hess pf	110	115
Nat Dept Stores 1st pf	92¼	94
Nat Dist Prod pf	70	72
Nat Lead pf, B	118½	119¾
Nat Rad pf	38	41
Nat Ry of Mex 1st pf	5½	6
Nat Supply pf	114¾	115
Nat Surety	148	150¾
New Tex	335	340
New Or, Texas&M	136	140
N Y & Harlem	320	338
Do pf	103	200
N Y Dock pf	7¾	11¾
N Y Steam Pr	14	22
Do pf	33	37
Norfolk Southern	43	46
Norf & West pf	80	83
N A Edison pf	102½	103
Northern Central	86	...
Northwest Tel	49¼	50
Norw Tire&R pf	40	48
Omnibus Corp	8¾	8⅝
Do pf	87	88
Orpheum Circuit	25	50
Do pf	85	87
Outlet Co pf	106	108
Pac Coast 1st pf	36	37½
Do 2d pf	25	29½
Pac T & T pf	125	129
Pan Am West, B	15½	16
Pann P & P pf	...	65
Pen Dix C pf, A	90	91
Peoria & Eastern	29	32
Petitbone Mfg	...	17½
Do 1st pf	112	...
Pere Mar pr pf	98¾	99
Philadelphia Co	160	180
Phil Co 9% pf	47½	65
Phil Rap Tr	50¾	...
Do pf	50	...
Phillips-Jones	48	53
Phoenix Hos pf	97	99¾
Pilts Flour pf	143	150
Pitt C, C & St L	103	...
Pitts Coal pf	90	91
Pitts Ft W & C	146	...
Do pf	153	...
Pitts, McK & Y	51	...
Pitts Steel pf	92	99¾
Pitts Tr Coal pf	69	71
Pitts Y&A pf	156	160
Produc & Ref pf	38	40
Prophylactic Br	68	85
Pub S NJ 8% pf	98	100
Pure Oil 8% pf	113	115
Purity Bak pf	150	175
R R Sec 1R Cent stk ctfs	79	80
Rand Mines	36¾	40
Reading 1st pf	42¾	43
Rem Rand 2d pf	83¾	90¾
Rem Type 1st pf	98	...
Do 2d pf	106	117
Rens & Saratoga	134	135
Reb Ir & Stl pf	110½	112
Rich Oil Fwd pf	70	71
Rutland pf	66	71
Safeway S 6% pf	85	97
Schulte pf	107	110
Seaboard Line pf	21	23½
Sheaf S & L	115	120
Do pf	107¾	108½
Snider Pack	14¾	14½
S P Rico Sug pf	120	132
So Dairies A	35¾	37
So Ry, M & O	124	129
Spalding 1st pf	115¾	117
Spear & Co	11¾	12½
Spang Chal pf	90	96
Std Milling ctfs	140	153
Stand Sanit pf	130	...
Sun Oil pf	102¾	104
Telautograph	20	20½
Tob Prod div B ctfs	17¾	21
Do C div ctfs	16¾	21
Trans & Wilms	42	45
T City R T pf	100	101
Und El Fish pf	125	126
Un Bag & Paper	35½	36
Union Pacific pf	82¾	83½
United Bisct pf	122	...
United Dyew'd	6¼	9
Do pf	26	60
U S Cast Iron Pipe	41¾	41¾
U S Dis Corp pf	75	78
U S Express	3	3½
U S Ind Alco pf	124¾	125
U S Smelting pf	55¾	57
U S Tob pf	135	...
Univ Leaf Tob	73	75
Do pf	120¾	122
Univ Pipe&R pf	99	101
Van Raalte	28	31
Do 1st pf	65	60
V'burg S & P	98	...
Do pf	99	103
Vic T Mch cnv pf	196½	...
Va Car Ch 7% pf	96	97
Va I, C & Coke	25	35
Do pf	49	52¼
Va El & pwr 6% pf	100	101½
Do 7% pf	107¼	109
Vul Detinning A	58	60
Do pf	97	99
Do A	92	98
Wabash pf A	96	98
Walgreen pf	104	105¾
Ward Bak pf	80	82
Wa'n Bros 1st pf	48	51
Web & Heil pf	97½	100
Wells F Exp	...	3½
West'n Md 2d pf	45½	47
W El Inst Cl A	34½	35
Wheel & L Erie	75	99
Do pf	70	85
Yel Tr & O pf	80	90

A NATIONAL INVESTMENT ORGANIZATION



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NO matter in what part of the country you may be, the moment you establish contact with a Taylor, Ewart & Company office, there is set in motion for your benefit the well-established fact-finding, analytical, advisory, and trading facilities of an investment banking organization national in scope.

As originators and distributors of investment securities, we offer at all times a widely diversified list of bonds and stocks. Furthermore, we are glad to place at your disposal a staff of technicians who are competent to prepare an investment plan that will meet your requirements.

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BOSTON PHILADELPHIA PITTSBURGH ST. LOUIS MILWAUKEE MINNEAPOLIS
KANSAS CITY NEW ORLEANS HOUSTON SAN FRANCISCO

Additional Issue

$20,000,000

New England Power Association

A Massachusetts Voluntary Association The First National Bank of Boston, Trustee

Preferred Shares

6%—Cumulative

Par Value $100. Preferred as to assets and dividends over the Common Shares. Cumulative dividends payable quarterly January 1, April 1, July 1, and October 1. Redeemable at the option of the Association in whole or part on any dividend date on thirty days' notice at $105 per share and accrued dividends. Entitled in case of liquidation or termination of the Association to par and dividends except that if upon such liquidation all the assets are transferred to a new company or association preferred shareholders may be entitled only to receive one preferred share of equal characteristics of such new company or association for each share held. Non-voting unless dividends of 6% are in arrears or except on question of creation of superior or parity classes of preferred shares, or of increase of authorized amount of preferred shares.

Old Colony Trust Company, Boston — Transfer Agents — The First National Bank of Boston
Harris Trust and Savings Bank, Chicago — The Northern Trust Company, Chicago — Registrars

Under the present Federal Income Tax law dividends on these shares are exempt from the Normal Tax. Dividends when received by Corporations are entirely exempt from all Federal Income Taxes. The Association agrees to reimburse Preferred shareholders upon appropriate application for the Massachusetts Income Tax not in excess of 6% per annum.

The following information has been summarized by Mr. Frank D. Comerford, President of New England Power Association, from his letter to us, copies of which will be furnished upon request:

Business: New England Power Association is a Massachusetts Voluntary Association formed under a Declaration of Trust containing provisions designed to confine liabilities and obligations to the assets of the Association. Its operating companies constitute the largest power system in the New England States. During 1928 the sales of electrical energy exceeded 1,080,000,000 kwh. The System serves directly and through contracts with local distributing companies a population of more than 2,500,000 in over 250 communities in Massachusetts, Rhode Island, New Hampshire, Vermont and Connecticut.

Capitalization: Upon completion of this financing, the capitalization of New England Power Association including subsidiary companies, held by public, will be as follows:

New England Power Association:	
Common Shares (no par value)	849,773 Shs.
Preferred Shares 6% ($100 par) Cum. (incl. this issue)	$54,826,400*
5% Gold Debentures due 1948	25,000,000
Subsidiary Companies:	
Subsidiaries' Bonds and Preferred Stocks (held by public)	$90,403,155**
Subsidiaries' Common Stocks (held by public)	4,489,312†

*$102,824,800 par value authorized.
**This item includes 495,486 no par value shares of Preferred Stock and 16,368 no par value shares of Class A Stock of The Rhode Island Public Service Company which are taken at liquidation value of $33 and $100 respectively, other preferred stocks and all bonds taken at par.
†Taken at par and including $1,777,562 surplus and paid in premiums applicable thereto.

Earnings: The Consolidated earnings of the Association and its controlled operating companies for the year ended December 31, 1928, were as follows:

Gross Earnings including Other Income	$31,829,615
Operating Expenses, Maintenance, all Taxes and Minority Common Stock interest in Subsidiaries' Earnings	17,405,921
Net Earnings	$14,423,694
Interest on Funded Debt of Association and Subsidiaries, Dividends on Subsidiaries' Preferred and Class A Stocks and all other interest charges	6,098,739
Balance of Net Earnings before Preferred Dividends, Depreciation, etc.	$ 8,324,955

For the year ended December 31, 1928 Balance of Net Earnings as shown above was 4.04 times the dividends on the Preferred Shares actually outstanding during the year. Such Earnings Less Depreciation (as set forth in the President's letter) of $2,289,002 were 2.93 times such actual Preferred Dividends.

The annual dividend requirement of the Preferred Shares presently to be outstanding, including this issue, is $3,289,584 and such Balance of Net Earnings was 2.53 times such requirement before such Depreciation and 1.83 times such requirement after such Depreciation. Such Balance of Net Earnings does not reflect any Income from the proceeds of this issue of 200,000 Preferred Shares.

Equity: Based on February 7, 1929 quotations for Common Shares of New England Power Association there is a market value equity back of the Preferred Shares of over $76,000,000.

$97 per share and accrued dividend

These Preferred Shares are offered for delivery when, as and if issued, and received by us and subject to approval of counsel. It is expected that temporary share certificates will be ready for delivery on or about February 25, 1929.

The Harris Forbes Corporation — **Old Colony Corporation**
Lee, Higginson & Co. — **Chase Securities Corporation**
Bankers Company of New York — **Baker, Young & Company**

Utility Equities Corporation

Common Stock

CAPITALIZATION

$5.50 Dividend Priority Stock, no par value
Authorized, 165,000 shares — Outstanding, 165,000 shares

Common Stock, no par value
Authorized, 1,320,000 shares — Outstanding 495,000 shares

The Utility Equities Corporation was organized under the laws of Delaware, November 20th, 1928, by Chase Securities Corporation, Stone & Webster, Inc., and their associates. The purpose for which the Corporation was formed was to hold, buy and sell securities of public utility and other companies in the United States and foreign countries. Diversity or permanency of holdings are not necessarily primary purposes. The Corporation expects to derive larger earnings from appreciation in the value of securities than from dividends or interest thereon.

ASSETS: The Corporation has invested approximately $10,000,000 in securities of public utility companies, and has in excess of $11,000,000 available for investment purposes.

MANAGEMENT: The administration of the Corporation's affairs is in the hands of the President under the co-operative direction of the Board of Directors, which is composed of:

F. HIGGINSON CABOT, JR., *Vice-President, Stone & Webster, Inc.*
ROBERT K. CASSATT, *Cassatt & Co.*
MURRAY W. DODGE, *Vice-President, Chase Securities Corp.*
HALSTEAD G. FREEMAN, *President, Chase Securities Corp.*
ELLERY S. JAMES, *Brown Brothers & Co.*
RAY MORRIS, *Brown Brothers & Co.*
ALLAN M. POPE, *President, The First National Corp. of Boston*
BAYARD F. POPE, *President, Stone & Webster and Blodget, Inc.*
HUGH J. PRITCHARD, *President of the Corp.*
CHARLES A. STONE, *Chairman of the Board, Stone & Webster, Inc.*
T. JOHNSON WARD, *Cassatt & Co.*
ALBERT H. WIGGIN, *Chairman of the Board, The Chase National Bank of the City of New York*
DANIEL G. WING, *Chairman of the Board, The First National Bank of Boston*

Application has been made to list the Common Stock on the New York Curb Market

Price at the Market

Descriptive Circular on Request

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120 Broadway New York

C. C. Kerr & Co.
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111 Broadway New York

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SEES GREAT GAINS IN TRUST BUSINESS

F. H. Sisson Informs Bankers at Mid-Winter Conference of Public's Growing Interest.

SPECULATION IS PROBLEM

Officers of Companies Must Guide Investors Amid Cries for "Easy Money," Says A. F. Young.

Trust companies and banks in the United States engaged in extending trust service to the investing public experienced in 1928 their best year, Francis H. Sisson, vice president of the Guaranty Trust Company, declared yesterday at the midwinter trust conference of the Trust Company Division of the American Bankers' Association at the opening session in the Hotel Commodore.

The headway made in the past few years is being continued, Mr. Sisson said, and last year the total amount of life insurance protected by trust agreements reached $1,000,000,000.

"The future holds much promise," he declared, "in view of the fact that an ever-increasing number of Americans are beginning to think in terms of income instead of reckoning insurance in lump sum values. Returns from 665 companies actively engaged in trust business showed the total of 44,375 appointments as executors and trustees under wills during 1928, a 49 per cent. gain over the year before.

Large Estates Placed in Trust.

Mr. Sisson quoted Joseph S. McCoy, actuary of the Treasury Department, to show that of the 14,000 millionaires in this country, one twentieth have made trust agreements in the past two years for the settlement of their estates or to administer trusts which they have created under their wills. He pointed out that the late Payne Whitney, whose estate was appraised at $194,000,000, named in his will a corporate executor and trustee, and Thomas Fortune Ryan, whose estate was estimated from $100,000,000 to $500,000,000, in his will directed his executors to select a New York trust company as trustee. Benjamin Strong, Governor of the Federal Reserve Bank of New York, also named a trust company as trustee under his will, Mr. Sisson said.

"These examples," he declared, "are convincing demonstrations of their faith in the service offered the public."

He declared this service was not only for men of wealth, but that thousands of men of moderate means leave the settlement of their estates to the trust institutions. The life insurance trust is probably the most rapidly growing form of trust service, he declared, with returns for 1928 showing that about $700,000,000 in insurance policies was placed in trust during 1928. Of that sum, $90,000,000 was placed in New York City. The size of the average trust fund was $49,000, he said, although some institutions reported trusts as small as $5,000.

"We are beginning to profit from the cumulative effect of our advertising," Mr. Sisson concluded. "Our trust representatives find that it is not as difficult as it once was to talk to a man about his estate. He is beginning to regard his will as a business document by which he may transfer his property from one generation to another and he is seeking information as to how this can be done as efficiently and as economically as possible."

New Duty to Educate Public.

A. F. Young, vice president of the Guardian Trust Company of Cleveland, declared that with the tremendous increase in the investing public, having billions to invest and more interested in active stock market speculation than in conservative bonds, the trust companies have a new duty to perform.

"When customers complain that they are no longer interested in old-time types of trust security and say they can do better in the market, trust officers can only try to educate the public, or they can let it educate them," he said. "Progress is so rapid that the trust officer who does not think five years ahead can hardly be said to be thinking at all."

The new and enormously enlarged investment class, entirely different from a decade ago, he said, embraces all, "from the kings of finance down to janitors," who want "quick money," stocks and bonds of large corporations.

"The situation has proved a godsend to vigorous salesmen of decrepit securities," he declared. "It has favored superficial analyses, fanciful theories for guessing short swings, tips, rumors of mergers, pools, insiders' activities. Investment advice has become free as atmosphere and almost as plentiful.

"Guardian custodianship is a service designed not for the impatient, greedy speculator who wants us to tell him only what to buy and sell and who looks upon speculation as an easy road to fortune, not in competition with the market services maintained by brokers and publishers, but an administrative and advisory service for the intelligent, alert investor, who desires a program set up and consistently maintained in line with his specific needs.

"It gives the trust company an opportunity to demonstrate its capacity for service and education in successful competition even with the 'get-rich-quick' scheme of the high-powered speculator.

Says Banks Must Advertise.

Charles F. Wheaton, trust officer of the National City Bank at Forty-second Street and Madison Avenue, declared that banks must now copy the methods of big industrial organizations in selling or merchandising their services. He said that banks were in the same class as a producer who has to reach a market for his product and he urged the adoption of efficient methods for informing the public of the advantages of a trust.

John C. Mechem, vice president of the Trust Company Division of the American Bankers Association and vice president of the First Trust and Savings Bank of Chicago, presided at the morning session, which was followed by a luncheon. The sessions will continue today and tomorrow. A dinner will be given tonight at 7:30 P. M. at which Matthew S. Sloan, head of the New York Edison Company, and Julius H. Barnes, former president of the Chamber of Commerce, will speak.

Three trust executives addressed the afternoon session, with about 1,000 bankers from all sections of the country attending. They discussed the development of investment trusts from three angles, the training of sales representatives, the best methods of sales approach and the sources of new business. Gilbert T. Stephenson, chairman of the executive committee of the Trust Division and vice president of the Wachovia Bank and Trust Company of Winton-Salem, N. C., presided.

Julius C. Pafer, vice president of the Detroit and Security Trust Company of Detroit, discussed the details of a sales training course which his organization maintains. He declared that the principal requirement of a salesman is ability plus "trust tempersment."

John A. Reynolds, vice president of the Union Trust Company of Detroit, listed the various types of business and professional men who were good prospects and who were most likely to take up an investment trust. An open forum followed.

The sessions will continue today, followed by a symposium at the conclusion of the addresses in the afternoon. Surrogate George A. Wingate of Brooklyn will speak this morning on "Modernizing Our State Inheritance Laws."

DENIES ACCEPTANCES GET SPECIAL FAVORS

Robert H. Bean Asserts in Business Organ They Do Not Cause Shrinkage in Commercial Paper.

The acceptance market cannot be blamed for the shrinkage of $685,000,000 in outstanding commercial paper since 1920, Robert H. Bean, executive secretary of the American Acceptance Council, declares in the current number of The Acceptance Bulletin, replying to attacks made recently upon acceptances.

Only a small part of the acceptance business could be financed by commercial paper, Mr. Bean says, because the export and import business cannot be open to commercial paper financing. Replying to the charge that the acceptance corporations have been unduly favored by the Federal Reserve Bank, Mr. Bean declares that the average holdings of the Reserve banks stand at 36 per cent, as compared with an average of 35 per cent for the last ten years.

Replying to the criticism that private bankers and acceptance corporations are obtaining most of the $18,000,000 spent annually on acceptances, Mr. Bean says national banks and trust companies do 75 per cent of the acceptance business, and the return to the private bankers and acceptances corporations aggregates only $4,100,000 a year.

Before 1914, he adds, nearly all of the export and import credits and other foreign business was placed with British banks, while American banks receive this business at present.

A story of a $1,000 bond

CUSTOMERS of this company received a total unexpected profit of $2,521,507.50 during 1928. This was because 59 bond issues originated by S. W. STRAUS & CO., were called, in whole or in part, at a premium. These called bonds represented $76,507,500. On an average, these bonds had been outstanding less than six years. The premiums represented from $20 to $75 additional on every $1,000 bond.

Take, for example, the experience of a typical investor in one of these issues.

On the date of issue, he purchased a $1,000 bond of the $10,000,000 first mortgage bond issue on the Graybar Building, New York, and long term leasehold. Its coupon rate was 6.25%.

When the bonds of this issue had run three years they were called at a premium of 4%—giving this investor a profit of $40.

In the three years he had held the bonds, he had received $62.50 yearly in interest—a total of $187.50. Adding to this the premium paid when the bond was called, this investor's $1,000 earned him $227.50—or at the rate of 7.48% a year.

If you, likewise, are seriously interested in high grade bond offerings, send for our February Investment Guide. In addition to Straus originated real estate first mortgage bonds yielding from 5.75 to 6.25% this portfolio includes a highly diversified list of municipal, public utility, railroad and foreign bonds yielding from 4.10 to 7.35% at present market prices.

In writing, ask for

BOOKLET A-605

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ESTABLISHED 1882 INCORPORATED NEW YORK 1916
STRAUS BUILDING
565 Fifth Ave.—at 46th St. Telephone—Vanderbilt 8500

UNDER SUPERVISION NEW YORK STATE BANKING DEPARTMENT

$7,000,000
Copenhagen Telephone Company
(Kjøbenhavns Telefon Aktieselskab)

Twenty-Five Year Sinking Fund External 5% Gold Bonds

Approximately $3,000,000 Bonds of this issue have been withdrawn by European Bankers

To be dated February 15, 1929 To mature February 15, 1954

Sinking Fund, commencing in 1930, of $280,000 per annum, sufficient to retire entire issue by maturity; to operate by purchase at not exceeding 100% or annual redemption by lot at 100%, first redemption to take place February 15, 1931.

Guaranty Trust Company of New York, Paying Agent

The following has been summarized from information furnished us by Mr. Frederik Johannsen, Managing Director of Copenhagen Telephone Company:

The Company, established in 1882, operates under an exclusive Danish Government concession and serves without competition the Islands of Amager and Zealand which include the City of Copenhagen. The territory served has a population estimated at 1,357,300. Plant and equipment are thoroughly modern.

Purpose of Issue

The proceeds of these Bonds are to be used to retire $2,000,000 Twenty-Five Year Sinking Fund External 6% Gold Bonds, to be called for redemption on April 15, 1929, and to provide funds for capital expenditures and other corporate purposes.

Relations with Government

The Government owns Kr. 9,000,000 of the Kr. 50,000,000 capital stock and has the right to purchase half of any future stock issued. Upon the expiration of the present concession in 1939 or any extension thereof, it has the right to buy all or part of the outstanding stock. If it does not so purchase all the stock, the concession will each time automatically be extended for five years, this process to be repeated until all of the stock has been purchased.

The Minister of Public Works officially agrees that if the Government should purchase all or substantially all of the stock or assets of the Company, it will thereupon redeem, or guarantee principal and interest of, all of these Bonds outstanding.

The Danish Government supervises the operations and accounting methods of the Company, including rates, development plans, regulations for maintenance and depreciation, inspection of property and relations with employees. Two members of the Board of Directors are appointed by the Minister of Public Works. Issuance of loans or stock must be approved by the Government, and total funded debt may not exceed the stock capital. The present issue has been approved by the Government.

Security

These Bonds will rank equally with outstanding kroner bonds, equivalent to about $3,367,956, bearing 5% coupons, none of which is secured by mortgage. The properties are carried on the books at approximately $26,371,000. They have a conservative value in excess of this amount and are free from mortgage except for $571,376 real estate mortgages. The Company agrees that if in future it shall give a lien on any of its assets or revenues in favor of any loan, these Bonds shall be equally and ratably secured on such assets or revenues; provided that this provision shall not prevent the Company's incurring (1) current indebtedness secured by pledge of accounts receivable or other liquid assets, (2) obligations not exceeding Kr. 5,000,000 ($1,340,000 at par of exchange) aggregate principal amount at any one time outstanding (including, while outstanding, the above $571,376 real estate mortgage loans) secured by mortgage on its real estate, and (3) indebtedness secured by purchase-money mortgages created, or existing, on real estate hereafter acquired.

Earnings

Net earnings (after depreciation, taxes, etc.) for the four years ended December 31, 1928 (1928 figures subject to approval of Government) averaged more than 3.20 times the annual interest requirements on the Company's funded debt to be outstanding after completion of this financing. For 1928, such net earnings amounted to more than 3.65 times such interest requirements.

Equity

Annual dividends of 6% or more have been paid on the Company's stock since 1886, and at the rate of 8% since 1917. At present quotations the stock has an indicated market value of more than $17,800,000.

It is expected that application will be made to list these Bonds on the New York Stock Exchange.

Authorized and presently to be issued $7,000,000. Interest payable February 15 and August 15. Principal and interest payable in New York at Guaranty Trust Company of New York in United States gold coin of or equal to the standard of weight and fineness existing February 15, 1929, without deduction for any tax or taxes now or hereafter imposed by the Kingdom of Denmark or by any taxing authority thereof or therein. Coupon Bonds in denomination of $1,000. Redeemable at the option of the Company, as a whole or in part, at par and accrued interest on any interest date on 60 days notice.

94¾ and interest, to yield over 5.38%

The Company's Twenty-Five Year Sinking Fund External 6% Gold Bonds, to be called for redemption on April 15, 1929, will be accepted in payment for the above Bonds on a 5% discount basis to April 15, 1929.

When, as and if issued and received by us and subject to approval of counsel. All legal details in connection with this issue will be passed upon by Messrs. Davis, Polk, Wardwell, Gardiner and Reed, of New York, except matters of Danish law, which will be passed upon by Gunnar Selly, Esq., of Copenhagen, Denmark. It is expected that Trust or Interim Receipts will be ready for delivery on or about February 27, 1929.

Descriptive Circular on Request

Guaranty Company of New York **Dillon, Read & Co.**

Note: All conversions of kroner into dollars have been made at par of exchange (26.8 cents per krone).

The statements and figures above (which, in part, have been received by cable) have been accepted by us as reliable, but do not constitute representations by us.

In the past three months over 25,000 persons have read—

"A Message to Those Who Invest Their Funds in Public Utility Securities"

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We Recommend

Fabrics Finishing Corporation

Common Stock

The Company renders a complete service in dyeing, weighting, printing and finishing for manufacturers of rayon, celanese and silk. The Corporation has no inventory or merchandising hazards, since it manufactures no fabrics.

Listed on New York Curb Market and Chicago Stock Exchange

Price at the market

Descriptive circular upon request

Zwetsch, Heinzelmann & Co.
INC.
67 William Street, New York

New Issues

Exempt from all Federal Income Taxes
Tax Exempt in the State of New Jersey

$2,727,000
City of East Orange, New Jersey
4½% Gold Bonds

Dated February 1, 1929 Due February 1 as shown below

Principal and semi-annual interest (February 1 and August 1) payable in gold coin. Coupon bonds in $1,000 denomination with privilege of registration as to principal only or as to both principal and interest

Legal Investment for Savings Banks and Trust Funds in New York and New Jersey

FINANCIAL STATEMENT
(*as officially reported*)

Assessed Valuation (1929)	$126,230,114
Total Bonded Debt (including these issues)	11,716,028
Less Water Debt $1,477,000	
Less Sinking Fund 1,035,322	
Net Debt	9,203,706
Population (1920 Census)	50,710
Population (1928 Estimate)	68,764

There is no School District or other overlapping District debt.

These bonds, issued for General Improvement, School and Sewer purposes, are direct general obligations of the entire City of East Orange, payable from unlimited ad valorem taxes levied against all the taxable property therein.

Legality to be approved by Messrs. Hawkins, Delafield & Longfellow of New York

MATURITIES	TO YIELD
1930-1932	4.40%
1933-1938	4.35%
1939-1967	4.30%

Lehman Brothers **Stone & Webster and Blodget Incorporated**
Ames, Emerich & Co. Incorporated **E. H. Rollins & Sons**
H. L. Allen & Co. **Hannahs, Ballin & Lee**

The above information, while not guaranteed, has been received from sources which we believe to be reliable.

February 14, 1929.

EVERY DAY THE NEW YORK TIMES PUBLISHES a list of uptown branches of financial and brokerage houses—a convenience to investors in the uptown districts of New York.—Advt.

100 BROKERS URGE SKIP DELIVERY PLAN

Sign Petition Circulated by the Association of Stock Exchange Firms.

EXPECT FAVORABLE ACTION

Predict That Large Majority of Members Will Join Plea to Governing Board.

About one hundred member firms of the New York Stock Exchange have signed the petition being circulated by the Association of Stock Exchange Firms, asking for the adoption of the so-called "skip delivery" plan by which securities would be delivered on the second full business day after the execution of orders instead of on the first day after such execution.

Members who are advocating the change said yesterday they expected a large majority of the houses to indicate their approval. The "skip delivery" plan was turned down once by the Governing Committee of the Exchange, but the petition acted upon at that time bore only a comparatively few names. This time the Association of Stock Exchange Firms is hoping to present a petition so generally signed that a favorable decision will be reached. The present attitude of the governing committee has not been indicated. Action on the petition will be taken within the next two or three weeks.

Under the plan being urged stock purchased on Monday would be delivered on Wednesday, that purchased on Tuesday would be delivered on Thursday, that purchased on Wednesday would be delivered on Friday, that purchased on Thursday would be delivered on Monday and that purchased on Friday and Saturday would be delivered on Tuesday. Under the present arrangement stock must be delivered by 2:15 P. M. on the next full business day after the execution of orders.

One important argument in favor of the "skip delivery" plan, members of the association advocating the change said yesterday, is that it would greatly reduce traffic congestion in the financial district. Under the daily delivery system, they pointed out, the elevator facilities of the large office buildings in which most of the brokerage houses have quarters are almost overwhelmed around 2:15 every afternoon.

COMPANY MEETINGS TODAY

Dividends.

Adams Express pf. and com.
American International Corp. com.
Case (J. I.) Threshing Machine Co. pf. and com.
Cincinnati Wholesale Grocery pf.
Delaware & Bound Brook R. R. Co. com.
First Holding Corp. (Pasadena).
Lanston Monotype Machine Co. com.
Sioux City Stock Yards Co. com.
South Western Railroad Co. com.
Southern Pacific Co. com.
Underwood Elliott Fisher.
Union Pacific Railroad Co. pf and com.
Victor Monaghan Co. pf. and com.

Directors.

American Bank and Trust, Philadelphia.
American, British and Continental Corp.
American Co., San Francisco.
American Insurance Co.
American Locomotive Co.
Atlantic Macaroni Co., Inc.
Bank of North America and Trust, Philadelphia.
Benesch (I.) & Sons, Inc.
Boston National Bank.
Boston Wharf Co.
Broad Street National Bank, Philadelphia.
California Packing Corp.
Camden Fire Insurance Association.
Capital Traction, Washington, D. C.
Carolina, Clinchfield & Ohio Railway.
Central National Bank, Cleveland.
Chelsea Exchange Bank, New York.
Chicago Trust.
Crocker First National Bank, San Francisco.
Devoe & Raynolds, Inc.
Germantown Trust, Philadelphia.
Great Western Electro-Chemical.
Guantanamo Sugar.
Hamilton Trust of Philadelphia.
Hathaway Manufacturing Co.
Horn & Hardart Baking, Philadelphia.
Hudson & Manhattan Railroad.
Independence Fire Insurance, Philadelphia.
Lake Shore Trust and Savings Bank, Chicago.
Liberty Title and Trust, Philadelphia.
Marine Trust, Buffalo.
Morris Plan Bank of Chicago.
National Credit Corp.
National Shawmut Bank, Boston.
Nevada-California Electric.
New England Trust, Boston.
Philadelphia, Germantown & Morristown Railroad.
Portland Electric Power.
Reliance State Bank, Chicago.
Rio Grande Oil.
State-Planters Bank and Trust Co., Richmond.
Tritch Hardware.
Twin Disc Clutch.
Union Joint Stock Land Bank, Detroit.
Wabasso Cotton Co., Ltd.
Whiting Finance.

Special.

Ipswich Mills.
New York Trust Co., New York.
Ninth Bank and Trust Co., Philadelphia.
Northern National Bank, Philadelphia.

Annual.

American Wholesale Corp.
Atlantic Life Insurance Co.
Autosales Corp.
British Mortgage and Trust Corp. of Ontario.
California Pacific Title and Trust Co.
Casualty Co. of Canada.
City Railway.
Columbian National Life Insurance.
Commercial Finance Corp., Ltd.
Follansbee Brothers Co.
Guarantee Title and Trust.
Hartman Tobacco Co.
Italia-America Shipping Corp., New York.
Liberty Storage and Warehouse Co.
Maison Navigation Co.
Metro-Goldwyn Pictures Corp.
Midway Gas Co.
Mt. Tamalpais & Muir Woods Railway.
National Railway Appliance Co.
North American Oil Consolidated.
Ohio Telephone Service.
Scott Paper.
South Western Railroad.
Ward Baking Co.
Tacoma Palmyra Ferry Co.

COTTONSEED REFINERY VOTES 100% DIVIDEND

Wesson Oil and Snowdrift Company Announces Stock Disbursement.

Directors of the Wesson Oil and Snowdrift Company, Inc., provided the feature of the dividend announcements yesterday by declaring a 100 per cent stock dividend payable before April 1 to stock of record Feb. 28. This action increased common shares outstanding to 600,000. The company expects to maintain the present $4 dividend rate by paying $2 a share on the common which will be outstanding. It will redeem on June 1 all its 7% cumulative preferred, of which 142,114 shares are outstanding, at $110 a share.

The National City Company offers today at $72.50 a share a new issu of 400,000 shares of no-par $4 div. dend convertible cumulative pr ferred stock in the Wesson Oil an Snowdrift Company to provide work ing capital and for the redemption o the latter company's $7 preferrec The new preferred is convertibl after April 1 share for share int common stock (voting trust certif cates). It is redeemable at $85 share and is entitled to $85 a shar in the distribution of capital assets The bankers will exchange thre shares of the new preferred an $2.50 in cash for two shares of th old preferred.

The company owns all the capit stocks, except directors' qualifyin shares, of the Southern Cotton Oi Company, Southport Mill, Ltd., an Sco/Tank Line, Inc. This group re fines 10 per cent of all cottonsee oil produced in the country. Most o its cottonseed oil business is don with manufacturers of mayonnaise margarine, soaps and kindred prod ucts.

DIVIDENDS DECLARED

Company.	Rate.	Period.	Payable.	Record.
Am. Laundry Mach.	$1	Q	Mar. 1	Feb. 20
Do	$1	Q	June 1	May 20
American Mfg. pf.	1¾%	Q	Mar. 31	May 15
Do pf	1¾%	Q	July 1	June 15
Do pf	1¾%	Q	Oct. 1	Sept. 15
Do pf	1¾%	Q	Dec. 31	Dec. 15
Am. Solvents cnv pf.	75c	Q	Apr. 1	Mar. 12
Am. Sugar pf.	$1.75	Q	Apr. 2	Mar. 5
Am. W. Glass pf.	1¾%	SA	Mar. 1	Feb. 16
Barker Bros.	50c	Q	Apr. 1	Mar. 14
Do cnv pf	$1.62½	Q	Apr. 1	Mar. 14
Bklyn. City R.R.	50c	Q	Mar. 15	Mar. 15
Canada Bread	$3	SA	Mar. 1	Feb. 15
Can. Pacific Ry.	2½%	Q	Apr. 1	Mar. 4
Do pf	2%	SA	Apr. 1	Mar. 1
Chi. So. Shore & So. B. R.R.	65%	Q	Mar. 1	Feb. 15
Cleveland & Pittsburgh reg gtd	87½c	Q	Mar. 1	Feb. 9
Do spl gtd	50c	Q	Mar. 1	Feb. 9
Cons. Gas, Elec. Lt. & Power (Balt.)	75c	Q	Apr. 1	Mar. 15
Do pf A	$1.25	Q	Apr. 1	Mar. 15
Do pf B	$1.50	Q	Apr. 1	Mar. 15
Do pf E	$1.37½	Q	Apr. 1	Mar. 15
Continent. Can pf.	$1.75	Q	Apr. 1	Mar. 15
Durkee-Thomas A.	43½c	Q	Mar. 1	Feb. 15
Do B	25c	Q	Mar. 1	Feb. 15
Early & Daniels pf.	1¾%	Q	Mar. 30	Mar. 20
Eastman Kodak	$1.25	Q	Apr. 1	Feb. 20
Do pf	$1.50	Q	Apr. 1	Feb. 20
Fluf. Nat. pr. 1st pf.	50	Q	Apr. 2	Mar. 14
Fuller (Geo. A.) Co. pr pf	$1.50	Q	Apr. 1	Mar. 10
Do par pf	$1.50	Q	Apr. 1	Mar. 10
Gary Rys. pf	$1.50	Q	Mar. 1	Feb. 20
Horn Signal Mfg.	25c	Q	Mar. 30	Feb. 20
Ind. Limestone pf.	$1.75	Q	Mar. 1	Feb. 18
Ind. Service 7% pf.	$1.75	Q	Mar. 1	Feb. 15
Do 6% pf	$1.50	Q	Mar. 1	Feb. 15
Jewel Tea	$1	Q	Apr. 16	Apr. 2
Kuppenheimer (B.) & Co. pf	1¾%	Q	Mar. 1	Feb. 25
McCahan Sug. Ref. & Mol. pf	1¾	Q	Mar. 1	
Middle West Utilities pr lien	$2	Q	Mar. 15	Feb. 28
Do $6 pf	$1.50	Q	Mar. 15	Feb. 28
N. Y. N. H. & H. R.R.	$1	Q	Apr. 1	Feb. 28
Do 7% pf	$1.75	Q	Apr. 1	Feb. 28
Owens Bottle Co.	$1	Q	Apr. 1	Mar. 16
Peck & Hills Furn. Co.	$4	SA	Mar. 1	
Prop. Silk Hos. Mills	50c	Q		Feb. 19
Rem. Typewriter	$1.25	Q	Apr. 1	Mar. 28
Do 1st pf	$1.75	Q	Apr. 1	Mar. 28
Do 2d pf	$2	Q	Apr. 1	Mar. 28
Roxy Theatre A.	87½c	Q	Mar. 1	Feb. 15
United Fruit	$1	Q	Apr. 1	Mar. 2
U. S. Dairy Prod. A	$1	Q	Mar. 1	Feb. 20
Do 1st pf	$1.75	Q	Mar. 1	Feb. 20
Do 2d pf	$2	Q	Mar. 1	Feb. 20

Company.	Rate.	Period.	Payable.	Record of
U. S. Envelope	$4	SA	Mar. 1	Feb. 15
Do pf	$3.50	SA	Mar. 1	Feb. 15
W. Ohio Gas 7% pf A.	12%	Q	Mar. 1	Feb. 15
Weston Elec. Inst. A.	50c	Q	Apr. 1	Mar. 20
Woods Mfg, Ltd, pf.	$1.75	Q	Apr. 1	Mar. 23
Extra.				
Eastman Kodak	75c	Ex	Apr. 1	Feb. 20
Early & Daniels	75c	Q	Mar. 30	Mar. 20
Galland Mer. Laun.	87½c	Q	Mar. 1	
Jackson (B.) Pump	50c	Q	Mar. 1	Feb. 15
Newberry (J. J.) Co.	40c	Q	Apr. 1	Mar. 15
Initial.				
Muncie Gear Co.	50c	Q	Apr. 1	Mar. 15
Do	50c	Q	July 1	June 15
Do	50c	Q	Oct. 1	Sep. 15
Do	50c	Q	Jan. 1	Dec. 15
Nat. Sugar Ref. (n)	50c	Q	Apr. 1	Mar. 4
Reduced.				
American Mfg.	75c	Q	Mar. 15	Mar. 31
Do	75c	Q	July 1	June 15
Do	75c	Q	Oct. 1	Sep. 15
Do	75c	Q	Dec. 31	Dec. 15
Stock.				
Nat. Bellas Hess.	200%	..	Feb. 25	Feb. 15
United Fruit	1-20 sh	..	Apr. 1	Mar. 2
Wesson Oil & S'drift	100%	..	Apr. 1	Feb. 28
Accumulated.				
Bos. & Me. RR. pf.	$1.50	Acc	Feb. 28	Feb. 15
Do pf B	$1.40	Acc	Feb. 28	Feb. 15
Do pf. C	30.10	Acc	Feb. 28	Feb. 15
Do pf. D	43.90	Acc	Feb. 28	Feb. 15
Do pf. E	10.35	Acc	Feb. 28	Feb. 15

*Payable prior to April 1. †1930.

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Amer Brit & Cont 1st pf.	$1.50	Q	Mar. 1
Amer Home Prod.	25c	M	Mar. 1
Artloom Corp pf.	1¾%	Q	Apr. 1
Brach (E. J.) & Sons	50c	Q	Mar. 1
Canadian Bank of Com.	3%	Q	Mar. 1
Corrugated Paper Box pf.	1¾%	Q	Mar. 1
Crown Overall Mfg Co pf.	2%	Q	Mar. 1
General Bronze	50c	Q	Mar. 1
Kennard (J.) & Sons Cpt pf.	2½%	S	Feb. 15
Lehn & Fink	15c	Q	Mar. 1
Leisaw Groc. Ltd.	50c	Q	Mar. 1
Munsingwear, Inc.	75c	Q	Mar. 1
Southern Groc Stores	12½c	Q	Mar. 1
Do Cl A	62½c	Q	Mar. 1
Standard Oil of Ind.	$1.68¾		
Virginia Caro Chem pr pf.	1¾%	Q	Mar. 1

EX RIGHTS.

Engineers Public Service Co.

New Issue

$2,215,000

Holmes Airport, Inc.

20 Minutes from 42nd Street and Broadway by Automobile

(Incorporated under the laws of the State of New York)

NEW YORK CITY

6% Convertible Debenture Gold Bonds

Denominations: $100, $500 and $1000

To be dated Jan. 1st, 1929 — Due Jan. 2, 1949

LIBERTY NATIONAL BANK & TRUST CO. IN NEW YORK

Trustee, Registrar & Depositary

CONVERTIBLE INTO NO PAR COMMON STOCK AT THE OPTION OF THE BONDHOLDERS IN ACCORDANCE WITH THE FOLLOWING SCHEDULE:

Conversion privileges become operative January 1, 1930, when each $1,000 bond shall be convertible, at the option of the holder, into 70 shares of common stock of Holmes Airport, Inc., if exercised during the current year of 1930; or 60 shares during the current year of 1931; or 50 shares during the current year of 1932; or 40 shares during the current year of 1933; or 30 shares during the current year of 1934. Conversion privileges expire December 31st, 1934, after which these bonds may be called, either wholly or in part, by lot, by the corporation, at 102 and interest. $100 and $500 bonds are convertible in like proportion.

Coupon Bonds: Interest payable Jan. 1st and July 1st, at the office of the Trustee.

CAPITALIZATION

(At conclusion of this financing)

	Authorized	Outstanding
Common Stock (No Par Value)	310,000 Shares	100,000 Shares
Convertible Debentures (this issue)	$3,000,000	$3,000,000

$785,000 of these debentures have been reserved for subscription by the General Aero Corporation of America

210,000 shares of the total authorized capital are being held unissued and in reserve for the purpose of having stock available to comply with the options embodied in these Convertible Debenture Gold Bonds

PURPOSE OF ORGANIZATION

HOLMES AIRPORT, INC., has been formed for the purpose of constructing and operating a close-in and strictly modern Airport to serve the City of New York with proper terminal facilities for handling all manner of aircraft transportation. Proper and adequate air terminal facilities are rapidly becoming just as essential as railway and steamship terminals for those cities determined not to fall behind in this tremendously growing field of air transportation. New York City could scarcely hope to long hold her commercial supremacy if the great Railroad Terminals were located from 12 to 20 miles from 42nd Street and Broadway; yet, until the organization of Holmes Airport, Inc., the only landing fields to serve New York City have been so inaccessible as to lose most of their practical value. It is the purpose of Holmes Airport, Inc., to provide New York City with an Air Terminal in keeping with her status as the Metropolis of the World.

LOCATION OF PROPERTY

Holmes Airport, Inc., is located in the largest Borough of the largest City in the World—Queens Borough. Here over 220 acres of land have been assembled just 2½ miles from the 59th Street Bridge (Queensboro Bridge) over the East River, 4 miles directly East of Central Park; 5 miles from 42nd Street and Broadway, the crossroads of the World. An additional 80 acres, connecting the 220 acres block up with Long Island Sound, with ample water frontage affording an excellent seaplane base, is under option, which, when exercised, brings the total area to over 300 acres. In point of transportation facilities and its proximity to the business center of the City served, it will be superior to any airport facilities of the largest cities of the world, such as Berlin, London and Paris. Holmes Airport can be reached from any leading hotel in the vicinity of 42nd Street and Broadway by Taxi in 20 minutes. Subway stations are already within 5 blocks of the Terminal, and the 53d Street Subway now building has a proposed station within 2 blocks. Jackson Heights Busses and surface cars pass near the property. The Terminal is accessible from Astoria Avenue on the North, with quick access to Uptown New York via 91st Street ferry and into Westchester via College Point ferry, thus making it unnecessary for the residents of the Bronx, and the densely populated district along Long Island Sound, to detour through the business section of Manhattan to reach this Airport quickly. It lies virtually in the geographical center of Greater New York.

SECURITY

These Debentures are a direct obligation of Holmes Airport, Inc., subject to real estate mortgages as follows: Mortgages on the 130 acres being acquired in fee simple amount to $2,254,070. This particular block of 130 acres, upon completion of improvements to be made out of proceeds from these debentures, has been appraised at $7,792,500. The additional 80 acres under option to be acquired in part out of proceeds from these debentures is valued at $2,400,000, and will carry an additional mortgage of $1,800,000. The 21-year leases are on an adjoining 90 acres of land appraised at $5,600,000, but these leases at the present are carried at $1. To summarize: upon completion of this financing and only taking into account fee simple land, valuations amount to $10,192,500, with First Mortgages thereon amounting to $4,054,070, leaving an equity for these debentures of $6,130,430, exclusive of any valuations on the leasehold property. No securities ranking ahead of or equal to these debentures shall be issued except that general mortgage bonds may be issued to provide funds for the payment of the present mortgages as they mature, but in no case greater than existing mortgages p us underwriting fees not to exceed ten per cent. The proceeds from the sale of all or any part of the land shall be used after payment of first mortgages to retire bonds of this issue either by purchase in the market or by call at 102 with full respect for the right to convert into stock, so long as any of these bonds remain outstanding.

SOURCES OF INCOME FOR THE AIRPORT

The income from the operation of this Airport will, it is estimated by competent aviation authorities, reach in the first year of actual operation an amount at least twice the interest on mortgages and these debentures. The income will be derived from:

1. Hangar rent ranging from $35 to $100 per airplane per month, depending on size of plane.
2. Landing fees: daylight, $1 to $5, depending upon size of plane; night landing $2 to $10.
3. Transient airplane storage ranging from $2.50 to $10 per night.
4. Lease rentals for repair shops, sales rooms and hangars.
5. Airplane gasoline and oil sales
6. Restaurant and other concessions.
7. Auto parking.
8. Automobile gasoline stations.
9. Revenue from periodical aviation meets.
10. Percentage on passenger flights made from the airport by air transport companies operating passenger service. It must be remembered that the biggest expense of flying operations, literally speaking takes place on the ground and not in the air. Unlike a railroad, where road beds and tracks must be maintained, once the airplane is off the ground its total expense is the actual operation of the plane. There are no maintenance charges—road beds, tracks, signal systems, and the like. Terminals, where the planes take off and land are, however, all important. Air transport companies, therefore, can afford, and are paying to airport terminals, a percentage on passenger flights ranging from 10% to 40% of the ticket prices.
11. Mail contracts. Definite lease rentals can be obtained from air mail companies based on a percentage of their contracts, for the same reason that passenger transport companies are paying a percentage of their ticket revenue to the operators of airports.
12. Sight-seeing trips.
13. Income from space privileges leased to the State for national guard units and aero armory.
14. Space and ground privileges leased to the Federal Government for anti-aircraft units.
15. Space and ground privileges leased to the Federal Government as a national defense measure.
16. Commercial advertising.
17. Film delivery contracts and aero photography concessions.
18. Paid admissions to the field.

While we believe that aviation is on the eve of a great expansion, it should be borne in mind that forecasts of its future development are at best estimates.

PURPOSE OF THIS ISSUE

These Debenture Bonds are being issued to provide funds for improvements on land; construction of runways and other necessary expenditures in the building of the Airport; and for general corporate purposes.

VALUE OF CONVERSION PRIVILEGES

The right of the holders of these Debenture Bonds to convert them into Common Stock, as per the above schedule, it is reasonable to believe will be a profitable privilege, giving the Bondholder, as it does, an option to acquire the Common Stock of the Corporation, running for 5 years; and to pay for same with these Debenture Bonds at par and accrued interest at the time he elects to convert. Appreciation in land values alone should enhance the value of the stock upon which the Bondholder has a call at fixed prices, irrespective as to how much more the stock may actually be worth during the 5 year period in which this conversion right remains in effect.

We offer these Bonds subject to acceptance and allotment, when, as and if received by us, and subject to approval of Counsel. Interim Certificates will be delivered pending receipt of Definitive Bonds.

Price: 98 and Accrued Interest

E. H. Holmes & Co., Inc.

SPECIALISTS IN AIRCRAFT SECURITIES

60 WALL STREET *Telephone:* WHItehall 5282-3-4 **NEW YORK CITY**

The information contained herein, while not guaranteed, has been obtained from sources believed to be reliable.

New Issue

NORTH AMERICAN TRUST SHARES

Participating Certificates of Ownership in Common Stocks

Bearer coupon certificates in denominations of 10, 25, 50, 100, 250, 500, 1,000 and 2,000 NORTH AMERICAN TRUST SHARES. Distributions payable semi-annually June 30 and December 31, at the office of the Trustee in New York City or at any other designated paying agency in the United States or in foreign countries.

GUARANTY TRUST COMPANY OF NEW YORK, *Trustee*
DISTRIBUTORS GROUP, INCORPORATED, *Depositor*

Mr. W. W. Watson, Jr., President of Distributors Group, Incorporated, summarizes his letter to us as follows:

Each NORTH AMERICAN TRUST SHARE represents 1/2000 participating, non-voting, ownership in the following group or unit of common stocks deposited with Trustee:

No. of Shares	Company	Moody's Rating
	Railroads	
4	Atchison, Topeka and Santa Fe Railway Company (The)	A
4	Canadian Pacific Railway Company	A
4	Illinois Central Railroad Company	A
4	Louisville & Nashville Railroad Company	Aa
4	New York Central Railroad Company (The)	A
4	Pennsylvania Railroad Company (The)	A
4	Southern Pacific Company	A
4	Union Pacific Railroad Company	A
	Oils	
4	Royal Dutch Company (New York Shares)	A
4	Standard Oil Company of California	A
4	Standard Oil Company (New Jersey)	Aa
4	Standard Oil Company of New York	Aa
4	Texas Corporation (The)	A
	Industrials	
4	American Radiator Company	A
4	American Tobacco Company (The) (Class B)	A
4	du Pont (E. I.) de Nemours & Company	A
4	Eastman Kodak Company of New Jersey	A
4	General Electric Company	Aa
4	Ingersoll-Rand Company	A
4	National Biscuit Company	A
4	Otis Elevator Company	A
4	United Fruit Company	A
4	United States Steel Corporation	A
4	Westinghouse Electric & Manufacturing Company	A
4	Woolworth (F. W.) Company	A
	Utilities	
4	American Telephone and Telegraph Company	Aa
4	Consolidated Gas Company of New York	A
4	Western Union Telegraph Company (The)	A

A unit of shares of common stock as above, as existing from time to time, together with a fully paid cash reserve fund to equalize dividends is deposited with the Trustee to be held for holders of each 2,000 NORTH AMERICAN TRUST SHARES.

Security

Each of the above corporations has paid dividends continuously for at least 15 years. Each is rated A or Aa by Moody's Investors Service and all are listed on the New York Stock Exchange.

Non-Substitution

No change may be made in the above stock unit, nor in the number of shares of any stock except in case of merger, consolidation, reorganization or sale of the property of any company, in accordance with the provisions of the trust indenture, and except as follows:

Elimination

Non-income producing stocks may be eliminated in the discretion of the Depositor upon the failure of any of the above corporations to pay a usual dividend, unless a dividend is paid before the stock is sold. Should any of the above corporations fail to pay any dividend for a period of one hundred (100) days after its failure to pay a usual dividend, the Trustee shall sell the stock. The proceeds of any sale will be distributed pro rata to the holders of NORTH AMERICAN TRUST SHARES on the next ensuing coupon payment date according to the terms of the agreement.

Yield

Average annual return, based upon the average annual price of the shares of stock in the foregoing unit for the 7-year period ended December 31, 1928, was in excess of $1,432.00, or the equivalent of 72c. per NORTH AMERICAN TRUST SHARE. Included in this return were (1) cash dividends, and (2) the value of subscription rights and stock dividends or additional shares of stock received from "split-ups." This return is in excess of 7% on the present offering price of NORTH AMERICAN TRUST SHARES. The reserve fund deposited with the Trustee is designed to maintain a uniform distribution rate of at least 60c. per share—30c. per share semi-annually.

Appreciation

For the 7-year period ended December 31, 1928, average appreciation of the stocks in the foregoing unit, aside from stock dividends, subscription rights and "split-ups," was 5.79% annually.

Marketability

1. A market is maintained by all authorized NORTH AMERICAN TRUST SHARE distributors and syndicate managers at ½ point below current offering prices.

2. The bearer of certificates representing a ¼ unit (500 shares) or any multiple thereof may, at any time, surrender them to the Trustee and receive in exchange the corresponding ¼ unit of deposited stocks, together with the applicable reserve fund and accumulated dividends.

3. The bearer of certificates representing any number of shares less than a ¼ unit (500 shares) may likewise convert through the Trustee and receive a sum in cash equal to the value of the deposited stocks, reserve fund and accumulated dividends.

Legal matters incident to the creation of the trust have been approved by Messrs. Hughes, Schurman and Dwight, Attorneys of New York City.

Price on Application

West & Co.
36 Wall St., New York

Lee, Stewart & Co., Inc.
60 Wall St. New York

While the information contained herein is not guaranteed, it is taken from sources which we believe to be reliable.

THE SECURITIES MARKET on the NEW YORK PRODUCE EXCHANGE (Incorporated 1862)

The following additional securities have been admitted to trading:

Canadian Bank Stocks (T.C.)
Big Missouri Mining
Hudson Riv. Navigat'n (V.T.C.)
Chelsea Exchange Bank
American Surety Co. of N. Y.
Almar Stores Company
Amer. Cities Pr. & Lt. "A" Pref.
Amer. Cities Pr. & Lt. "B"
Maddux Air Lines (V.T.C.)
B. G. Sandwich Shops
Bangor Hydro-Electric
Bangor Hydro-El. 7% Pref.
Bangor Hydro-El. 6% Pref.
Brit. Col. Pulp & P. (V.T.C.)
Bronx Fire Insurance
Excess Insurance
Utah Radio Products
California Dairies, "A" Pref.
Warner Aircraft (Com. W.I.)
Lebanan Financial "A"
Alexander Industries
Atlas Stores
Great Lakes Aircraft "A"
United Dry Docks (W.I.)
Nat. Land Value Refunding
Claude Neon (Com. W.I.)
Western Air Express

25 YEARS of SUGAR

Five charts showing

Price, Tariff, U. S. Consumption
World Production by months,
and by countries

Of interest to every holder of Sugar Securities

CALVIN BULLOCK
1 Wall Street

International Germanic Company, Ltd.
26 Broadway New York
Telephone Whitehall 6200 Cable Address Cogermanic

The Bond Salesman's 1929

Keener competition and baffling excuses?
Increasing sales resistance?
A struggle to hold clientele?
OR
Mastery of sales obstacles?
Satisfying volume of *new* sales?
Closer contact with *present clientele?*

Babson Institute believes that many bond salesmen who "got by" in 1928 will come to grief in 1929 — unless they are better equipped to meet 1929 conditions.

Bond salesmen should investigate *Babson Institute Training in Investments and Security Selling* not only because it gives a thorough training in the financial subjects necessary to successful security selling but also trains a man to intelligently *discuss business conditions as affecting business and the investment situation.* This will be an important part of a man's equipment for selling securities in 1929.

Get the new 28 page edition of our booklet 87B30 "Security Salesmanship—The Profession", just off the press. It's free.

Babson Institute, Babson Park, Mass.

PRIVATE OFFICE

The representative of a foreign bank is desirous of renting a private office in the financial district. Approximately 500 square feet and preferably fully equipped.

H N Y
Box 47, Trinity Station, New York City

MARKETS IN LONDON, PARIS AND BERLIN

British Stock Exchange Quiet—Oil Shares Remain Firm—Foreign Stocks Idle.

LONDON MONEY STILL TIGHT

Paris Trading Dull, With Hesitating Tendency—Highest Prices Not Maintained in Berlin.

Wireless to THE NEW YORK TIMES.

LONDON, Feb. 13.—The Stock Exchange was comparatively quiet today, though the dividend announcements of the main line railways aroused some interest.

The London, Midland & Scottish Railway declared a final ordinary dividend of 2¼ per cent, making 3½ per cent for the year, which was larger than the market had estimated. The Great Western Company declared a final dividend of 3¼ per cent, making a 5 per cent for the year, which compares unfavorably with last year's 7 per cent dividend. The Southern Railway declared a dividend of 2 per cent for the year on the deferred stock, the same distribution as in 1927. Following the dividend announcements home rail shares advanced, but reacted later. Great Western shares closed at £84¾, London, Midland & Scottish at £56¾ and Southern deferred shares at £32¼.

British funds remained heavy under the influence of tight money and the uncertainty of the financial outlook generally. Foreign stocks were idle and usually easier. Foreign rails remained quiet, though Central Argentine shares at 98½ showed a slight improvement.

Artificial silk shares were generally irregular and inclined to break, the feature being the sharp fluctuations in Courtaulds, which closed at £4 17-32 after being at £4 15-32. Under the lead of His Master's Voice shares at £14⅞, Victor Talking Machine shares showed an improvement.

The tendency among oil shares was again firm, though business was small. Good features were Burmah shares at £4 18-32, Anglo-Persian at £4⅜, Royal Dutch at £31¾ and Shell at £4 26-32.

Among mine shares Bwana M'Kubwas advanced to 21s 9d. Rand Mines closed at £3 11-32.

In Lombard Street borrowers had to pay 5 to 5½ per cent and occasionally 6 per cent for overnight loans, but no further borrowing from the Bank of England was reported. Old money was renewable at 4½ to 5 per cent. The discount rates were firm in sympathy. Some houses quoted 5¼ per cent for fine three months' bills and other business was reported at 5 3-16 per cent. The sterling rate rose to 4.85 9-16, but later reacted to 4.85⅛.

London Closing Prices.

These quotations were made at the close of "outside" trading on the London Stock Exchange yesterday.

	Closing Price.	Net Change.
American Celanese	£10	+ £1
Do pf	23¼s	+ 1s
Anglo-Dutch	37s 6d	+ 3d
Assoc. Portland Cement	30s 9d	+ 3d
British Celanese	£1	— 1s
Do pf	2s 6d	— 0d
Canadian Celanese	53½	
Canadian Marconi	130s	+ 2s 6d
Columbia Graphophone	£15¾	+ ¾
Courtaulds	£4⅞	+ ⅛
Creole Oil	£11⅞	+ ⅛
H. M. C. Graphophone	£14⅝	+ ⅜
Hydro-Electric (Can. funds)	38⅛	+ ⅛
Imperial Chemical	44s	+ 3d
Int. Holdings (Can. funds)	11½	+ 1⅛
London Tin Syndicate	£3⅝	
Marconi	80s 10½d	+ 2s 4½d
Margarine Union	82s	+ 2
Margarine Unie	84s 3d	+ 3s 3d
Mexican Power & Light	97s	
Rio Tinto	£62½	+ ⅜
Royal Dutch	£31¾	+ ⅛
Shell Transport	£4⅜	+ ⅛
Tin Selection Trust	30s 6d	— 0d
Underground Elec	28s 7½d	+ 9d
War Loan 5s	£102	— ⅛

†Nominal.

Paris Closing Prices.

The following closing quotations were recorded on the Paris Bourse yesterday, in francs:

	Closing Price.	Net Change.
BONDS.		
Rente 4%, 1917	86.85	—.35
Rente 5%, 1915-16	96.85	....
BANKS.		
Banque de France	25,900	+300
Banque de Paris et des Pays Bas	5,325	+ 10
Banque de l'Union Parisienne	3,505	+ 15
Comptoir Nat'l d'Escompte	3,605	+ 25
Credit Lyonnais	4,395	+ 70
Societe Generale	2,070	+ 30
Credit Commercial de France	2,595	+ 35
Societe Marseillaise	1,250	....
PUBLIC UTILITIES.		
Cie. Generale d'Electricite	4,450	95
Energie Elec. du Litt'l Medit.	1,490	24
Energie Elec. du Sud Ouest	1,695	5
Union d'Electricite	1,500	4
INDUSTRIALS.		
Canal de Suez	25,040	170
Hotchkiss & Cie.	2,420	+ 25
Kuhlmann	1,340	10
Mines de Courrieres	1,410	+ 40
Pechiney	4,225	+ 15
St. Gobain, Chauny, Cirey (ex rights)	8,000	25
Schneider & Cie	2,425	20
Haut Katanga Capital shs.	9,050	+ 75
Asturienne des Mines	724	+ 12
Air Liquide	1,425	+ 12
RAILROADS.		
Chemin de Fer du Nord	2,470	+ 5
Paris Lyons Mediterranean	1,470	+ 38

Paris Brokers Unload.

Wireless to THE NEW YORK TIMES.

PARIS, Feb. 13.—After the sharp decline and equally abrupt recovery in the last sessions of the Bourse the tendency today was again hesitating. Trading dropped almost to a standstill after a period of heavy unloading which was attributed to certain Curb houses having taken the opportunity to liquidate.

The markets remained practically stagnant though some stocks, notably coals, registered a slight improvement.

Rentes, contrary to the general tendency, were fairly firm and closed with 3s at 71.36; 1917 4s, 86.85; 1918 4s, 85.45; 1915, 5s, 97; 1920 amortizable 5s, 117; 1928 5s, 95.40, and 6s, 101.97.

Berlin Opens Firm.

Wireless to THE NEW YORK TIMES.

BERLIN, Feb. 13.—The Boerse opened firm again today, influenced by domestic and forsign purchasing orders. Considerable trading was done in mining shares, especially Gelsenkirchen, which were bought by a Berlin bank. Electrovalues were also in demand. Special interest was shown in the new Salzdetfurth shares which temporarily gained 15 points, but dropped later to below par.

In the second hour the tendency was weaker and fluctuating on account of damages caused by the frost. The situation became more favorable toward the close, which was firmer, although the highest quotations were not maintained. The money market continued easy, with the rates unchanged.

Berlin Closing Prices.

The following closing quotations in reichsmarks were recorded on the Berlin Exchange yesterday:

	Per Cent of Par Value	Net Change
Allg. Deutsche Credit (ADCA) (10)	129	+ 1
Berlin. Handels Ges. (12)	224	+ 2
Commerz und Privat-bank (11)	198	+ 2
Darmstaedter & National Bk. (12)	274	+ 2
Dresdner Bank (10)	160	....
Deutsche Bank (10)	170½	+ 1½
Disconto Ges. (10)	106	+ 1
Reichsbank (12)	306	+ 5
Allg. Elektr. Ges. (A.E.G.) (8)	171	....
Gelsenkirchen Bergwerk (8)	120	+ 3
Daimler	58	+ 1
Gesfuerel (10)	227	+ 3
Hamburg-Am. Line (HAPAG) (8)	124	....
Harpener Bergbau (9)	135	+ 3
I. G. Farben Indus. (12)	250	....
Karstadt (12)	227	+ 1
Mannesmann Tubes (8)	125	+ 3
North German Lloyd (8)	124	+ 3
Phoenix Bergbau (6½)	96	+ 1
Siemens & Halske (14)	376	....
Leonard Tietz (10)	258	+ 5
Ver. Glanzstoff (18)	444	+ 12
Ver. Stahlwerke (U. S. W.) (6)	98	+ 1

ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Bank d'Italia	117¾	118¼
Banco Commerciale Italiana	77	77½
Banca d'America d'Italia and Ameritalia	11⅞	12⅛
Credito Italiano	45½	46
PUBLIC UTILITIES.		
Adriatic Electric	14⅜	15¼
Ademello	15¼	15⅝
Italgas	15	15½
Italian Edison	49	50
Lombard Electric	59½	60
Seso Electric	7⅛	7⅜
Sip Electric	9¼	9⅝
Terni Electric	23	23½
Unes	0⅝	7¼
INDUSTRIALS.		
Cosulich	8¼	8⅝
Fiat Motor	34½	35
Isotta-Fraschini	13⅝	14
Montecatini	15	15⅛
Navigazione Generale Italiana	27⅜	28⅜
Pirelli Rubber	58	59

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Feb. 13.—Stocks were firmer today. Closing quotations included:

	Closing Price.
Union Financiere de Geneva	802
Societe de Banque Suisse	891
Credit Suisse	996
American-European Securities	517
Do pf	535
Lima Light, Power & Tram. pf	*585
Hispano-Americana de Electricidad	2,805
Nestle & Anglo-Swiss Cond. Milk Co.	924
Kreuger et Toll	968
Cie Suedoise de Allumettes, B	594
BOND.	
Societe Mariodionale d'Elec. 7s, 1927	5,150

*Bid. †Asked.

Houston Power to Spend $6,172,927

The Houston Lighting and Power Company, a subsidiary of the National Power and Light Company, is appropriating $6,172,927 this year for improvements and additions to facilities, including $2,544,000 for a 50,000 kilowatt turbine at the company's Deepwater plant, $1,085,515 for transmission system extension and $440,878 for extension of underground system.

$8,750,000 IN GOLD HERE FROM ENGLAND

Arrives on the Paris, Bringing Total for 2 Days to $17,450,000 and Ending Movement.

An amount of $8,750,000 in gold consigned from England to New York banks arrived yesterday on the steamship Paris, and was transferred in armored cars from the pier to the banks. The gold brings the total amount received in the past two days from England to $17,500,000, the Mauretania having brought $8,700,000 on Tuesday.

These two arrivals are described in Wall Street as bringing to a conclusion the current movement of British gold to this country, which began early in the year, when sterling exchange fell below the gold point, and which has reached a total figure in excess of $30,000,000. The increase of the Bank of England discount rate from 4½ per cent to 5½ per cent last Thursday was considered to have been a move to stop the flow of British funds to New York for employment in call loans. As this had brought about sterling weakness, the corrective measure by improving sterling exchange is expected to obviate the necessity for further shipments of gold from London.

PLANS CHAIN IN ENGLAND.

A. H. Neisner Says Store System Will Spur Production There.

Adoption of the quantity idea of production in England was forecast yesterday by A. H. Neisner, president of Neisner Brothers, Inc., upon his return to New York from London, where his company recently acquired an interest in the British Home Stores, Ltd. Mr. Neisner stated that the British company had five stores in operation in London and expected to double this number before the end of 1929.

"The British Isles," he said, "offer possibilities for American chain store methods. Other than F. W. Woolworth, British Home Stores, Ltd., will be the only chain store system operating in England and we expect gratifying results. We expect these stores to be on a paying basis by the end of 1929. With the development of the chain store idea in England, will come British production in quantity of merchandise, the limited output of which necessitates a higher retailing price. The chain store development will permit the production and distribution of goods at lower prices."

WILL INVEST IN CANADA.

Corporation Is Formed by Sir Herbet Holt and Associates.

TORONTO, Feb. 13.—Confirmation was obtained tonight of the formation of the largest purely Canadian investment company, to be known as the Investment Corporation of Canada. It is being formed by Sir Herbet Holt, J. H. Gundy and their associates to invest in Canadian and other enterprises, and will start operations with cash totaling $2,000,000.

It is said that a public offering may be expected of two classes of securities, 4½ per cent collateral trust bonds and 5 per cent preferred stock.

The statement of the promoters, after detailing the terms under which the bonds will be offered, says that the financial group, responsible for the management of the company, are investing $7,000,000 in the common shares.

Subscriptions having been received in excess of the amount of this issue, this advertisement appears as a matter of record only.

Exempt from Normal Federal Income Taxes. Massachusetts or Wisconsin Income Tax on preferred dividends, or Pennsylvania four mills tax refunded on request.

Chain & General Equities Inc.

Custodian: Commercial Trust Company, Jersey City, N. J.
Transfer Agent: International Acceptance Trust Co., New York
Registrar: Bank of New York and Trust Co., New York

CAPITALIZATION

	To be Presently Outstanding
Convertible Cumulative 6½% Preferred Stock, Series A ($100 par value)	$4,000,000†
Common Stock without par value	160,000* shares

†Authorized amount Preferred Stock $10,000,000.
*Authorized amount Common Stock 400,000 shares, of which 80,000 reserved for preferred conversion and 32,000 reserved for purchase at $25 a share by Childs, Jeffries & Co. and the management who will also have an option to purchase an amount not exceeding 30% of all further issues of common stock at the amount received by the corporation therefor, or if issued on conversion of preferred stock, then at the then liquidating value. All options run for five years.

Arrangements have been made whereby the company will not bear any of the organization expenses so that the par value of the preferred stock and $25.00 per share of common stock (of which $5.00 will be allocated to surplus) to be presently outstanding, amounting in all to $8,000,000, will be available for investment.

THE HOLDER OF ONE SHARE OF THIS PREFERRED STOCK MAY CONVERT, UP TO THREE DAYS PRIOR TO REDEMPTION, AT ANY TIME ON OR BEFORE AUGUST 1, 1931, INTO TWO SHARES OF COMMON STOCK OF THE COMPANY, THEREAFTER INTO ONE AND ONE-HALF SHARES OF COMMON STOCK UNTIL AUGUST 1, 1933, AND FROM THEN ON SHARE FOR SHARE. Provision has been made to protect the preferred holder against dilution of this privilege through stock dividends.

DIRECTORS

Hugh Bancroft, Boston
Director Atlantic National Bank

Winthrop H. Battles, New York
Battles & Co., Phila. & New York

Gerald F. Beal, New York
Vice-Pres. J. Henry Schroder Banking Corp.

Paul Dudley Childs, Boston
Pres. Childs, Jeffries & Co.
Pres. Chain Store Investment Corp.

J. Amory Jeffries, Boston
Vice-Pres. Childs, Jeffries & Co.
Director National Protective Companies

Gilbert King, Boston
Wm. A. Russell & Bro.
Director Chain Store Investment Corp.
Trustee Sussex Trust

Hugh Knowlton, New York
Vice-Pres. International Acceptance Bank, Inc.

George A. Morison, Milwaukee
Vice-Pres. & Treas. Bucyrus-Erie Co.
Director Wisconsin Investment Company

William B. Nichols, New York
Vice-Pres. Childs, Jeffries & Co.

Donald C. Watson, Boston
With Brown Brothers & Co.
Trustee Century Shares Trust

BUSINESS: The Corporation has been organized under the laws of the State of Delaware to acquire, hold, and sell securities and obligations of a diversified nature, participate in the underwriting of securities, and act as manager of funds placed in its care for investment. The primary purpose of the Corpoation is to provide investment safety based upon broad diversification of security holdings, chiefly in chain stores, etc., and safeguarded by constant watchfulness. In addition, the Corporation affords to its security holders a means of participation in profitable underwritings to an extent and in a manner not ordinarily available to the investor as an individual. The Corporation will have four principal sources of income. (1) Interest and dividends on investments. (2) Profits from the sale of investments. (3) Profits on underwriting participations. (4) Management fees on funds placed in its care.

OPERATION: The management will be in the hands of the board of directors. The directors are financially interested in the Company, and have subscribed $1,000,000 for common stock of the Company. Under an existing contract the cost of ordinary operation (salaries of officers, office rent, statistical, clerical and accounting services, and all other office expenses) will be not more than ½ of 1% of the net liquidating value annually.

PREFERRED STOCK PROVISIONS: The dividends on preferred stock will be payable quarterly on the first days of February, May, August and November. It will be preferred as to cumulative dividends at the rate of 6½%, and as to assets in the case of involuntary liquidation of $100 a share, and in the case of voluntary liquidation at $115 a share. It will be callable at $115 and accrued dividends on 60 days' notice. Additional preferred stock of this or any other series can only be issued by the Corporation when the net assets including the proceeds of stock then to be issued are equal to at least $200 per share of preferred outstanding and about to be issued. No preferred stock having priority over this preferred stock can be created. The preferred will have only one vote per share. The Corporation may voluntarily create indebtedness only to an amount not in excess of one-half of its gross assets including therein the proceeds of the transaction. No common dividends shall be paid until a reserve is set up equal to one year of preferred dividends. The Corporation, upon request, will repurchase out of surplus preferred stock at par less $1 and common at its liquidating value less 1%, provided it shall never be required to repurchase in any one month more than 1% of par of preferred outstanding, nor more than 1% of liquidating value of common outstanding. The common, except that issued on conversion or as a stock dividend, is to be sold at not less than liquidating value. The preferred stock provisions may be changed by vote of two-thirds of preferred and two-thirds of common stock outstanding but the rate of dividends and amount payable on call or in liquidation or dissolution on any preferred stock shall not be reduced without consent of the holder.

TAX FEATURES: Dividends on the preferred and common stocks will be exempt from the Normal Federal Income Tax. The Massachusetts Income Tax not exceeding 6%, the Wisconsin Income Tax, both normal and surtax, not exceeding 7% of dividends on preferred stock, or the Pennsylvania personal property tax not exceeding four (4) mills on each dollar of taxable value of such preferred stock will be refunded out of net profits or surplus after preferred dividends upon application within sixty days after payment.

INFORMATION: The liquidating value of the common stock as determined by the board of directors will be mailed quarterly to stockholders. The investment list will be on file at the office of the Corporation, 15 Exchange Place, Jersey City, N. J., and open for inspection during business hours. A copy of this will be sent annually to all stockholders.

We are receiving subscriptions, subject to the stock being issued and received by us, and to approval by our counsel, Messrs. Ropes, Gray, Boyden & Perkins, Boston, as follows:

6½% Convertible Preferred Stock @ 106 to yield 6.13%

Common Stock @ $26½ per share.

Subscriptions for units of one share of preferred and one share of common will receive preference over subscriptions for common stock alone.

CHILDS, JEFFRIES & CO.
Incorporated

50 CONGRESS STREET, BOSTON, MASS. — *Telephone* HUBbard 0530-8
54 WALL STREET, NEW YORK — *Telephone* Bowling Green 1961-5
300 SECURITY BUILDING, SPRINGFIELD, MASS. — *Telephone* Springfield 2-5804

The statements contained herein are not guaranteed but are based on information we believe to be accurate and reliable.

FINANCIAL ADVERTISEMENTS.

Branch Offices Of New York Stock Exchange Firms

NEW YORK CITY

Annenberg, Stein & Co.	521 7th Ave.
J. S. Bache & Co.	250 Park Ave.
Bamberger Bros.	511 5th Ave. / 250 Park Ave.
Chas. D. Barney & Co.	654 Madison Ave.
Barstow & Co.	598 Madison Av. (57)
Bear, Stearns & Co.	1440 Broadway
Block, Maloney & Co.	550 7th Ave. / 2 Park Ave.
Bruning, Jackson & Co.	475 5th Ave.
S. B. Chapin & Co.	383 Madison Ave.
Clark, Childs & Co.	6 E. 53d St. / Murray Hill Hotel
Curtis & Sanger	45 E. 17th St.
Morgan Davis & Co.	963 S. Boulevard
de Saint Phalle & Co.	20 E. 57th St.
Dyer, Hudson & Co.	200 5th Ave. (23d) / 2581 B'way (97th)
Engel & Co.	461 7th Ave. (35th)
Walter J. Fahy & Co.	12 W. 44th St.
Fenner & Beane	50 E. 42d St.
Harvey Fisk & Sons	522 5th Ave. / 251 W. 57th St.
Fox, O'Hara & Co.	Hotel Bretton Hall (86th St. & B'way) / 551 5th Ave.
Gilchrist, Bliss Co.	5th Ave. at 54th St
Goodbody & Co.	350 Madison Ave
Gude, Winmill & Co.	Ritz Tower / 465 Park Ave.
Hardy & Co.	500 7th Ave.
Harriman & Co.	Biltmore Hotel / 100 E. 42d St. / 341 Madison Ave.
Harris, Winthrop & Co.	575 Madison Av. (57)
H. Hentz & Co.	6 E. 53d St. / 132 W. 21st St.
Hirsch, Lilienthal & Co.	535 5th Ave. / 724 5th Ave. / Ritz-Carlton Hotel / Breslin Hotel / Pennsylvania Hotel / Belleclaire Hotel / 3 E. 44th St.
Hyman & Co.	512 5th Ave. / 299 Broadway
Jenks, Gwynne & Co.	40 Worth St.
Jewett, Newman & Co.	157 W. 57th St. / 16 Cent Pk.W. (61st)
Livingston & Co.	Paramount Bldg. / 12 E. 46th St.
BROOKLYN	
Baar, Cohen & Co.	44 Court St.
J. S. Bache & Co.	16 Court St.
Fenner & Beane	Half Moon Hotel, C.I.
M. J. Meehan & Co.	16 Court St.
Pearl & Co.	66 Court St.
Whitehouse & Co.	185 Remsen St. / 885 Flatbush Ave.
NEW ROCHELLE	
Hyman & Co.	578 Main St.
LAKE PLACID, N. Y.	
M. J. Meehan & Co.	109 Main St.
ATLANTIC CITY	
Block, Maloney & Co.	Ritz-Carlton Hotel
Dyer, Hudson & Co.	Riddle Building
Fenner & Beane	Ambassador Hotel
Samuel Unger & Co.	1727 Boardwalk
BLOOMFIELD	
Billings, Olcott & Co.	600 Bloomfield Ave
EAST ORANGE	
Dane & Co.	24 Prospect St.
BRIDGEPORT	
Hirsch, Lilienthal & Co.	209 State St.
NEW BRITAIN, CONN.	
Prince & Whitely	Burritt Hotel
NEW HAVEN, CONN.	
Prince & Whitely	181 Church St. / 186 College St
PHILADELPHIA	
de Saint Phalle & Co	1604 Walnut St
Prince & Whitely	1528 Walnut St
Smith, Graham & Rockwell	123 South Broad St
McDonnell & Co.	29 E. 53d St. / Produce Exchange
M. J. Meehan & Co.	Waldorf-Astoria / Sherry-Netherland / Ryan Bldg. (Fordham Rd. & Gd. Concourse)
Morris & Smith	Times Bldg. (42d)
Morrison & Townsend	1 East 53d St.
Moss & Ferguson	342 Madison Ave. / 1375 B'way (37th)
Munds & Winslow	Savoy-Plaza Hotel / 18 E. 53d St. / Vanderbilt Hotel / 17 E. 42d St. / Paramount Bldg.
John Muir & Co.	11 W. 42d St.
Muir & Loomis	341 Madison Ave.
G. M. P. Murphy & Co.	247 Park Ave.
Newman Bros. & Worms	16 E. 53d St. / 2112 Broadway (73d)
Orton, Kent & Co.	11 W. 42d St.
Orvis Brothers & Co.	342 Madison Ave.
Palmer & Co.	730 5th Ave. (57th) / 349 E. 149th St.
Pearl & Co.	51 E. 42d St. / 624 Madison Ave.
Post & Flagg	385 Madison Ave.
Potter & Co.	54 E. 57th St.
Pouch & Co.	342 Madison Ave.
Prince & Whitely	Hotel St. Regis
Chas. D. Robbins & Co.	32d & B'way / (Hotel Imperial)
F. L. Salomon & Co.	750 5th Ave. (57th) / Hotel McAlpin
Schott & Gulliver	570 7th Ave. (41st)
Sulzbacher, Granger & Co.	2 E. 57th St.
Springs & Co.	15 W. 47th St.
Steiner, Rouse & Strook	Paramount Bldg. / 2112 B'way (74th) / 299 Mad. Av. (41st)
Sutro & Co.	225 Broadway / 475 5th Ave. / 16 E. 44th St.
Taylor, Bates & Co.	41 E. 42d St.
Samuel Unger & Co.	1372 Broadway / 551 5th Ave.
Warner & Company	15 E. 58th St. / 370 7th Ave.
Watson & White	Barclay Hotel
Edwin Weisl & Co.	604 5th Ave.
C. E. Welles & Co.	508 Park Ave.
Whitehouse & Co.	522 5th Ave. (44th)
Wightman, Breining & Co.	4 E. 39th St. / Ornybar Bldg.
LONG ISLAND	
Gude, Winmill & Co.	402 New York Ave. / Huntington / 2 Glen Street, Glen Cove / Peninsula Nat. Bk Bldg., Cedarhurst / 1547 Mott Ave., Far Rockaway
Morris & Smith	85 Middle Neck Rd., Great Neck
Newman Bros. & Worms	
ALBANY, N. Y.	
Prince & Whitely	Home Svgs. Bk. Bldg.
CHICAGO	
Prince & Whitely	208 S. LaSalle St
HARTFORD	
Prince & Whitely	Judd Bldg., 75 Pearl St
NEWARK	
Dyer, Hudson & Co.	24 Commerce St
Hirsch, Lilienthal & Co.	777 Broad St.
Newman Bros. & Worms	29 Academy St.
Prince & Whitely	786 Broad St.
PERTH AMBOY	
Schott & Gulliver	244 Smith St.
PITTSBURGH	
Wellington & Co.	Union Trust Bldg.
AKRON, OHIO	
Prince & Whitely	Ohio Building
CLEVELAND, OHIO	
Prince & Whitely	Union Trust Bldg.
ROCHESTER	
Smith, Graham & Rockwell	The Sagamore
MONTREAL	
Billings, Olcott & Co.	215 St. James St. W.
Jenks, Gwynne & Co.	29 Hospital St

We Recommend
FEDERAL SURETY COMPANY
Capital Stock
At its present market price of about $45 per share

The unusual ability of the management of the Federal Surety Company is illustrated by the fact that the company has one of the lowest loss ratios of any multiple line company in the United States.

Since its inception this company has established eleven branch offices and 1500 agencies in 22 States. In addition the company has just been licensed to do business in New York State.

Insurance stocks of this character in recent years have returned liberal yields through dividends and appreciation in market value.

Details on request

P. W. CHAPMAN & CO., INC.
42 Cedar Street, NEW YORK — 115 W. Adams St., CHICAGO

We make close Markets In

Public National Bank
Stock & "Rights"
Financial & Industrial
Manufacturers Trust Co.

REILLY, DUGAN & CO.
BANK AND INSURANCE CO. STOCKS
120 Broadway — *Rector 2050* — New York

We recommend the immediate purchase of

American Cities Power & Light
Class "B" Stock
Current Price 29½-31

for income, and material appreciation in price

DRESSER & ESCHER
115 Broadway, New York — Telephone—BARclay 9170

A Powerful Ally
whose help you may have overlooked

SOMEWHERE among your valuables is an ally that can go a long way toward safeguarding your financial future and that of your family.

This ally is your life insurance. It can be removed from the hazards of your estate and put to work as soon as the contract becomes effective.

You can create a Life Insurance Trust with insurance now in force and your family can have an estate insuring much greater protection than you, perhaps, had planned. Additional insurance can be included from time to time.

Our officers will be glad to confer with you and assist in planning your affairs after the most approved manner.

United States Mortgage & Trust Company
CAPITAL AND SURPLUS $10,000,000
55 Cedar Street
Broadway at 73rd Street — Madison Ave. at 74th St.
125th Street at 8th Avenue — Lexington Ave. at 47th St.

HUGHES FILES APPEAL IN RAIL DIVIDEND CASE

He Petitions Supreme Court to Bar Wabash Payments on Preferred Stock 'A.'

WASHINGTON, Feb. 13. (AP).—The Supreme Court was asked today to review two cases declared by Charles Evans Hughes, as counsel, to be of the greatest importance in railroad, industrial and financial circles.

The controversy involves the decision of the lower Federal courts at New York City giving holders of the preferred stock A of the Wabash Railway Company a credit for the amount of earnings which had been applied to betterments, equipment and working capital during a period when no dividends were paid on any of the stock.

The effect of the decision, the briefs said, was to deprive holders of convertible preferred stock B and common stock of dividends until the dividend credit on the preferred stock A had been paid.

The petition listed eighteen railroads which have stock similar to the Wabash preferred stock and asserted: "There are many hundreds of industrial corporations throughout the United States with outstanding issues of non-accumulative preferred stock, and thousands of holders of railway and industrial stocks throughout the United States," whose interests are affected by the decision of the lower courts.

In challenging the decision, Mr. Hughes asserted that the Supreme Court had declared that holders of non-cumulative preferred stock are not entitled to dividends payable out of the profits of any particular year unless the directors of the company formally declare or should have declared a dividend payable out of the profits.

RAILROAD EARNINGS.

Reports for 1928 Issued by Carriers Are Compared for Last Three Years.

The preliminary report of the Northern Pacific Railway for 1928 shows net income of $21,135,210, equal to $8.52 a share on 2,480,000 shares of stock, against $18,538,423, or $7.47 a share in 1927. The earnings follow:

	1928.	1927.	1926.
Gross	$101,272,724	$95,574,816	$97,351,042
Expenses	70,801,906	67,854,739	69,280,944
Taxes, &c.	9,708,855	8,927,133	9,171,819
Oper inc.	$20,761,963	$18,792,944	$19,918,279
Eq rts, &c.	4,326,669	3,799,892	4,295,421
Net op inc	$25,088,572	$22,592,836	$24,213,700
Other inc.	11,320,318	11,435,064	12,003,576
Total inc.	$36,409,090	$34,027,900	$36,307,276
Int, rts, &c	15,275,880	15,489,477	15,304,544
Net inc.	$21,133,210	$18,538,423	$21,002,732
Dividends	12,400,000	12,400,000	12,400,000
Surplus	$8,733,210	$6,128,423	$8,602,732

Central of Georgia.

The Central of Georgia, controlled by the Illinois Central, reports for 1928 net income of $1,712,132, or $8.59 a share on 200,000 shares of stock, against $2,216,159, or $13.08 a share in 1927. The earnings follow:

	1928.	1927.	1926.
Gross	$25,125,866	$27,541,310	$31,825,368
Exp, tax, &c.	20,727,446	22,913,899	25,501,690
Op inc	$4,405,420	$4,627,416	$6,323,678
Eq rts, &c.	*44,304	777,340	1970,387
Net op inc	$4,449,824	$5,651,073	$5,953,290
Other inc.	928,476	961,815	1,495,194
Total inc.	$5,376,900	$6,912,291	$7,388,417
Int, rts, &c.	3,664,108	3,696,132	3,713,054
Net inc.	$1,712,499	$3,216,159	$3,675,363
Dividends	1,000,000	1,200,000	1,200,000
Surplus	$312,192	$1,016,159	$2,475,393

*Credit. †Debit.

Atlantic Coast Line.

The Atlantic Coast Line reports for 1928 net income of $8,443,602, equal after 5 per cent preferred dividends to $10.24 a share on 823,427 common shares, against $9,855,908, or $11.95 a share in 1927. The earnings follow:

	1928	1927	1926
Gross	$71,393,170	$80,426,206	$87,086,517
Expenses	55,965,038	64,830,233	70,701,170
Taxes, &c.	6,840,665	6,108,566	6,747,631
Oper. inc.	$9,586,467	$9,987,493	$10,637,116
Eq. rts., &c.	*808,915	*283,838	12,051,309
Net op. inc.	$8,805,362	$10,271,333	$17,585,307
Other inc.	6,049,023	7,082,829	6,301,280
Total inc.	$15,945,285	$17,704,162	$23,977,096
Int. rts., &c.	7,501,683	7,448,254	7,457,223
Net inc.	$8,443,602	$9,855,908	$16,519,873
Dividends	8,244,105	8,244,105	6,868,455
Surplus	$199,497	$1,611,803	$9,651,418

*Credit. †Debit.

Florida East Coast.

The Florida East Coast Railway reports a net loss of $1,697,425 for 1928, against a net loss of $1,774,762 in 1927, as follows:

	1928.	1927.	1926.
Gross	$13,874,723	$17,859,635	$29,427,460
Net aft tax.	2,236,069	1,865,708	7,436,748
Net op. inc.	1,428,618	592,265	5,107,479
Total income	1,576,779	1,539,471	5,905,519
Def aft chgs	1,697,425	1,774,762	*2,783,940

*Surplus.

Detroit, Toledo & Ironton.

The Detroit, Toledo & Ironton Railroad, in a preliminary report, shows net income of $1,975,778 for 1928, equal to $15.82 a share on 124,899 shares of preferred and common, both issues sharing alike after 4 per cent is paid on both. This compares with a net loss of $134,010 in 1927. The earnings follow:

	1928	1927	1926
Gross	$11,107,836	$8,671,353	$12,801,530
Exp, tax, &c	7,644,342	7,391,333	9,554,604
Oper inc.	$3,463,494	$1,280,020	$3,330,926
Eq rts, etc.	827,895	644,007	1,261,651
Net op inc	$2,635,599	$635,023	$2,075,275
Other inc.	83,062	61,974	91,589
Total inc.	2,718,661	$697,897	$2,166,864
Int, rts, etc	742,883	831,907	757,591
Net income	$1,975,778	*$134,010	$1,409,273

*Net loss.

Chicago & Northwestern.

Gross revenues of the Chicago & Northwestern Railway in January were from $200,000 to $250,000 ahead of those in January, 1928, but the coldest weather in eleven years caused a slight decrease in net, according to Fred Sargent, president. He said loadings from Feb. 1 to Feb. 11, allowing for the two Sundays in the period, were about 1,000 cars ahead of last year. Gross of the road was $10,422,000 and net operating income $887,000 in January, 1928.

WINS $2,500 BOOK PRIZE.

Dr. L. L. Watkins's Work Embraces Study of Federal Reserve.

The triennial award of $2,500 by the Chicago Trust Company for the best book on business development and the modern trust company has been won by Dr. Leonard L. Watkins of Chicago, it was announced yesterday. His book, "Bankers' Balances, a Study of the Effect of the Federal Reserve System on Banking Relationships," offers a statistical plan by which bank policy may be determined, it was said.

The trust company also announced that the $300 first prize in its annual competition for monographs on economic subjects had been won by Peter W. Herzog with his study "The Morris Plan of Industrial Banking."

SECURITIES AT AUCTION.

Following securities were sold at the auction salesroom of A. H. Muller & Son yesterday:

Great Basin Oil Company (Arizona), 117 shares, $5 lot.

$10,000 Androscoggin & Kennebec Railway Company first mortgage 6s, due 1940, 20¼%.

$12,000 Terre Haute, Indianapolis & Eastern Traction Company first 5s, 1944, 17½%.

$12,000 Detroit, Toledo, Ann Arbor & Jackson Railway first cons. 6s, 1926, 5%.

Sundry notes aggregating approximately $5,520.76. List at auctioneer's office, $10 lot.

Low Volatile Coal Company, 9 shares common voting trust certificates; Interstate Coal and Dock Company, 218 shares common voting trust certificates; Interstate Coal and Dock Company, 20 shares preferred voting trust certificates, $10 lot.

FOREIGN EXCHANGE

WEDNESDAY, FEB. 13, 1929.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Monday's Final.
LONDON	4.85¾	4.85¼	4.85¼	4.85¾
PARIS	3.90¾	3.90¼	3.90¾	3.90¾
ROME	5.23¾	5.22¾	5.23	5.23¼
BERLIN	23.73½	23.71½	23.71½	23.72
COPENHAG'N	26.67½	26.66½	26.66½	26.66½
OSLO	26.67½	26.66½	26.66½	26.66
STOCKHOLM	26.73½	26.72½	26.72½	26.73

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Wednesday.	Monday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.85¾	4.85¾	4.84½	4.87½
Cables	4.85⅝	4.85¼	4.85¼	4.87½
Com., 60 days	4.80⅝	4.80½	4.80½	4.83⅛
Com., 90 days	4.78¼	4.78¼	4.78½	4.81½
FRANCE—Revalued at 3.91½ cents per franc.				
Demand	3.90¾	3.90⅝	3.90⅞	3.92¾
Cables	3.90½	3.90⅜	3.90⅝	3.93
ITALY—Par 5.2631 cents per lira.				
Demand	5.23	5.23⅛	5.23¼	5.29¾
Cables	5.23⅛	5.23⅛	5.23½	5.29¾
BELGIUM—Par 13.904 cents per belga.				
Demand	13.90	13.90	13.89¾	13.92
Cables	13.90¾	13.90¾	13.90½	13.93
GERMANY—Par 23.8 cents per mark.				
Demand	23.71½	23.72	23.73½	23.84
Cables	23.72½	23.72	23.74½	23.85
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.07	14.07	14.07	14.125
Cables	14.07	14.07	14.07	14.125
CZECHOSLOVAKIA—Nominally stabilized between 2.90 and 3.03 cents.				
Demand	2.9612	2.9612	2.9612	2.96¼
Cables	2.9623	2.9625	2.9623	2.96½
DENMARK—Par 26.8 cents per krone.				
Demand	26.66¼	26.65½	26.65½	26.76
Cables	26.68	26.68	26.67	26.77
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52½	2.52½	2.52½	2.52¼
GREECE—Par 19.3 cents per drachma, nominally stabilized at 1.30 cents.				
Demand	1.29¾	1.29¼	1.29¼	1.32½
Cables	1.29⅝	1.29⅛	1.29⅜	1.33
HOLLAND—Par 40.2 cents per florin.				
Demand	40.02¼	40.04	40.04	40.23¼
Cables	40.04¼	40.06	40.06	40.25½
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.45	17.45	17.45	17.50
Cables	17.45	17.45	17.45	17.50
NORWAY—Par 26.8 cents per krone.				
Demand	26.66	26.66	26.64½	26.61
Cables	26.68	26.67½	26.66	26.62
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	11.50
Cables	11.25	11.25	11.25	11.50
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.44	4.44	4.44	4.78
Cables	4.45	4.45	4.45	4.79

	Wednesday.	Monday.	Week Ago.	Year Ago.
RUMANIA—Par 19.3 cents per leu.				
Demand	.60⅜	.60⅜	.60¾	.62
Cables	.60⅝	.60⅝	.60⅞	.62
SPAIN—Par 19.3 cents per pesata.				
Demand	15.67	15.61	15.56	17.00
Cables	15.68	15.62	15.57	17.01
SWEDEN—Par 26.8 cents per krona.				
Demand	26.72⅝	26.73	26.72½	26.83
Cables	26.74	26.74½	26.74	26.84
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.22¾	19.22½	19.23	19.23
Cables	19.23¾	19.23½	19.24	19.23½
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76	1.76	1.76	1.76¼
Cables	1.76	1.76	1.76	1.76¼

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking				
Hongkong—				
Demand	49.06	49.06	49.44	50.25
Cables	49.12	49.12	49.50	50.375
Peking—				
Demand	62.87	62.87	63.12	67.00
Shanghai—				
Demand	62.59	62.59	62.69	63.375
Cables	62.25	62.25	62.75	63.406
INDIA—Calcutta, 36.56 cents per rupee.				
Demand	36.37	36.34	36.37	36.50
Cables	36.43	36.40	36.43	36.56
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.62	49.62
Cables	50.00	50.00	49.75	49.75
JAVA—Par 40.2 cents per florin.				
Demand	40 375	40.375	40.06	40.25
JAPAN—Par 49.8 cents per yen.				
Demand	45.25	45.20	45.44	46.875
Cables	45.31	45.25	45.50	46.935
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.25	56.25	56.25	57.25
Cables	56.37	56.37	56.37	57.37

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.20	42.21	42.16	42.71
Cables	42.25	42.27	42.22	42.82
BRAZIL—Par 11.96 cents per paper milreis.				
Demand	11.91	11.91	11.94	12.00
Cables	11.94	11.94	11.97	12.05
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	98.04	98.04	98.04
CHILE—Par 12.165 cents per gold peso.				
Demand	12.06	12.06	12.06	12.20
Cables	12.12	12.12	12.12	12.25
PERU—Par $4.8665 per pound.				
Demand	3.99½	3.99½	3.50½	3.91
Cables	4.00½	4.00½	4.00½	3.92
URUGUAY—Par $1.0342 per gold peso.				
Demand	103.00	103.00	102.75	103.25
Cables	103.25	103.25	103.00	103.50

Central America.

GUATEMALA—Par $1.00 per quetsal.				
Cables	1.00	1.00	1.00	1.00

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.71	99.73	99.75	99.812

Mexico.

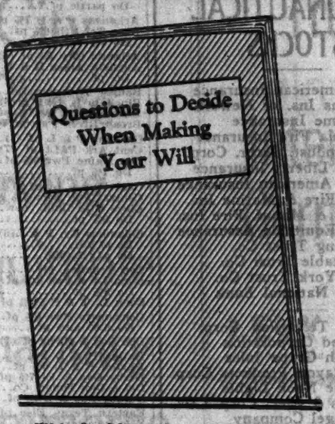
MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.44	48.64	48.70	48.85

How Much of Your REAL ESTATE will Your Wife Receive?

IF you do not leave a will your wife is entitled to only a life interest in one-third of your real estate—all the remaining interests in it would go to your descendants and if none, then to surviving parents, or brothers, sisters, nephews or nieces in accordance with the Statute.

If you are not aware of the way in which your real and personal property would be distributed to members of your immediate family and other relatives, if you leave no will, you should consult your lawyer at once. He will make plain to you immediately the desirability of making your will.

By appointing this Company as your executor and trustee you can assure responsibility and experience in all the affairs of your estate.



This booklet raises some important practical questions to decide in checking up an old will or planning a new one. It will be sent on request.

Guaranty Trust Company of New York

MAIN OFFICE 140 Broadway | FIFTH AVENUE OFFICE Fifth Ave. and 44th St. | MADISON AVENUE OFFICE Madison Ave. and 60th St.

All of our services are available at all of our Offices

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The Chicago Corporation

(A Delaware Corporation)

750,000 Shares $3 Convertible Preference Stock
750,000 Shares Common Stock

CONVERTIBLE PREFERENCE STOCK: Without par value; preferred as to assets in liquidation up to $55 per share; entitled to cumulative annual dividends at the rate of $3 per share, payable quarterly on the first days of March, June, September and December; redeemable as a whole or in part at $65 per share on sixty days' notice.

Each share of Convertible Preference Stock will be convertible into one share of Common Stock with adjustment of cash dividends. The Corporation's Certificate of Incorporation will contain provisions designed to safeguard the conversion privilege against dilution. The conversion privilege on Preference Stock called for redemption will remain in force up to and including the day before the date of such redemption. The Convertible Preference Stock will have equal share voting rights with the Common Stock. Neither class of stock will have any pre-emptive rights to subscribe to future issues of stocks or other securities.

TRANSFER AGENT
CONTINENTAL NATIONAL BANK AND TRUST COMPANY, Chicago

REGISTRAR
FIRST TRUST AND SAVINGS BANK, Chicago

CAPITALIZATION

	Authorized	To be presently outstanding
Convertible Preference Stock (No Par Value)	750,000 Shs.	750,000 Shs.
Common Stock (No Par Value)	3,500,000 Shs.**	1,750,000 Shs.

**750,000 shares reserved for the conversion of the authorized and outstanding Preference Stock. Remaining 1,000,000 shares to be issued for such purposes and on such terms as the Directorate in its discretion may determine.

COMPANY: The Chicago Corporation has been organized under the laws of Delaware to buy, sell and trade in stocks and securities of any kind, to participate in underwritings and syndicates, and to engage in such other investment activities as its Board of Directors may determine. The Corporation is not a so-called Investment Trust, but is a financial corporation designed to supplement the existing facilities of the Middle West. There are no restrictions on the investment authority of the Directorate within the broad provisions of the Certificate of Incorporation.

The Corporation will receive from the sale of the Convertible Preference and Common Stocks to be presently outstanding, after deducting all organization and underwriting expenses, $59,375,000 net in cash.

DIRECTORATE: The investment policies and practices of the Corporation will be under the supervision of a Board of Directors comprising the following:

SEWELL L. AVERY, President, *United States Gypsum Company*
EDWARD F. CARRY, President, *The Pullman Company*
B. A. ECKHART, President, *B. A. Eckhart Milling Co.*
GEORGE B. EVERITT, President, *Montgomery Ward and Company, Inc.*
MARSHALL FIELD, *Field, Glore & Co.*
STANLEY FIELD, President, *Field Museum of Natural History*
CHARLES F. GLORE, *Field, Glore & Co.*
ROBERT P. LAMONT, President, *American Steel Foundries*
D. R. McLENNAN, President, *Marsh & McLennan, Inc.*
GEORGE A. RANNEY, Vice-President and Treasurer, *International Harvester Company*
JAMES SIMPSON, President, *Marshall Field and Company*
SILAS H. STRAWN, *Winston, Strawn & Shaw*
EDWARD F. SWIFT, Vice-President, *Swift & Company*
F. EDSON WHITE, President, *Armour & Company*

The Directors of the Corporation, Field, Glore & Co., and certain other interests will subscribe for 1,000,000 shares of the Common Stock of the Corporation for $12,500,000 cash. Although transactions between the Directors or the corporations or firms with which they are identified are not prohibited by the Certificate of Incorporation, the acquisition of any securities previously owned by the Directors or bankers is not contemplated.

The Directors of the Corporation as such are to receive no compensation for their services either through a management contract or otherwise.

Copies of the Certificate of Incorporation containing more complete information may be obtained from the undersigned on request.

These securities are listed on The Chicago Stock Exchange.

PRICE $66 PER UNIT

Each unit consists of one share of $3 Convertible Preference Stock and one share of Common Stock

These units are offered by us subject to prior sale for delivery in the form of Allotment Certificates, when, as and if issued and received by us, subject to the approval of counsel, Winston, Strawn & Shaw. Allotment Certificates will be exchangeable for definitive stock certificates not later than October 1, 1929.

Field, Glore & Co.

Making Money? Leaving Money?

Send for booklet "Seven Ways to Protect Your Family and Property."

The Seaboard National Bank

CO-PARTNERSHIP NOTICES.

CERTIFICATE OF CONTINUED USE OF FIRM NAME PURSUANT TO SECTION 81 OF THE PARTNERSHIP LAW.

WHEREAS, the copartnership heretofore existing under the name of Wingate & Cullen has been dissolved by the death of George W. Wingate, but the business is to be continued by the subscribers, two of whom were copartners in said firm; and

WHEREAS, the said copartnership was a copartnership within this State and had conducted business therein for a period of upwards of three years, in the continued partnership herein referred to as specified in the Partnership Law of the State of New York;

NOW, THEREFORE, we, CONRAD SAXE KEYES, residing at 27 Prospect Park West in the Borough of Brooklyn, City and State of New York, CYRUS S. JULLIEN, residing at 66 Central Park West in the Borough of Manhattan, City and State of New York, JOHN L. DELIUS, residing at 14 Stoneyside Drive, Larchmont Gardens, New York, and PLATT K. WIGGINS, residing at 25 Kilmer Road, Larchmont, New York, DO HEREBY CERTIFY, pursuant to such statute, that we are the persons now and hereafter dealing under the said name of Wingate & Cullen.

Dated, New York, January 18th, 1929.

CONRAD SAXE KEYES,
CYRUS S. JULLIEN,
JOHN L. DELIUS,
PLATT K. WIGGINS.

STATE OF NEW YORK, COUNTY OF NEW York, ss.:

On this 18th day of January, Nineteen hundred and twenty-nine, before me personally came CONRAD SAXE KEYES, to me known and known to me to be one of the persons described in and who executed the foregoing instrument and duly acknowledged to me that he executed the same.

JULIAN FRIEDMAN,
Notary Public, Kings County, No. 50. Kings County Register's Certificate No. 149. Certificate filed in New York County No. 50. New York County Register's Certificate No. 0-62. Commission expires March 30, 1930.

STATE OF NEW YORK, COUNTY OF Kings, ss.:

On this 18th day of January, Nineteen hundred and twenty-nine, before me personally came CYRUS S. JULLIEN, to me known and known to me to be one of the persons described in and who executed the foregoing instrument and duly acknowledged to me that he executed the same.

JOHN J. DORAN,
Notary Public, Kings Co. Kings Co. Clerks No. 180. Reg. No. 308 N. Y. Co. Clerks No. 504. Reg. No. 0-345. Commission expires March 30, 1930.

STATE OF NEW YORK, COUNTY OF New York, ss.:

On this 18th day of January, Nineteen hundred and twenty-nine, before me personally came JOHN L. DELIUS to me known and known to me to be one of the persons described in and who executed the foregoing instrument and duly acknowledged to me that he executed the same.

JULIAN FRIEDMAN,
Notary Public, Kings County, No. 50. Kings County Register's Certificate No. 149. Certificate filed in New York County No. 50. New York County Register's Certificate No. 0-62. Commission expires March 30, 1930.

STATE OF NEW YORK, COUNTY OF Kings, ss.:

On this 18th day of January, Nineteen hundred and twenty-nine, before me personally came PLATT K. WIGGINS, to me known and known to me to be one of the persons described in and who executed the foregoing instrument and duly acknowledged to me that he executed the same.

JOHN J. DORAN,
Notary Public, Kings Co. Kings Co. Clerks No. 180. Reg. No. 308. N. Y. Co. Clerks No. 504. Reg. No. 0-345 Commission expires March 30, 1930.

DIVIDENDS.

To the Registered Holders of Certificates of Deposit for Capital Stock of Continental Securities Corporation in Zurich, "Thesaurus" issued under Deposit Agreement dated as of April 1, 1927.

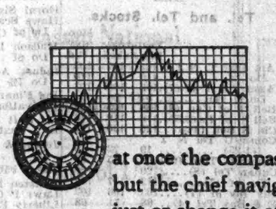
Notice is hereby given that funds have been received to cover a dividend of 5½% on the shares of Capital Stock of Continental Securities Corporation in Zurich "Thesaurus" represented by Certificates of Deposit issued by the undersigned as Depositary under the foregoing Agreement. There will be distributed an amount of $5.01354 per share on February 15th, 1929, to the Registered Holders of Certificates of Deposit of record February 11, 1929.

Dated, New York, N. Y., Feb. 14, 1929.

GUARANTY TRUST COMPANY OF NEW YORK, Depositary.

The sixth of a series of excerpts from "The New Way to Net Profits," a book dealing with various phases of industrial management—written by Fred W. Shibley, Vice-President of Bankers Trust Company

THE COMPASS and CHART OF BUSINESS



"The control of expenses, as planned in the budget, is a function which executive management cannot delegate to a subordinate. The budget is at once the compass and the chart of business. No one but the chief navigator, the executive manager, may adjust or change it after it is once set.

"A current operating budget exhibits annual net sales as forecast and allocated monthly for the budgeted period. Under the heading 'Cost of Sales' are revealed the amounts charged to each item under this heading —i. e., material, labor, indirect labor, variable manufacturing burden, constant manufacturing burden, sales expense, Federal taxes, etc.

"The sales dollar expresses each of the constituent elements of the cost of sales as a per cent of the net sales. In other words, it indicates in cents the amount of each dollar of net sales which has been expended for account of each item of cost as above designated.

"The relating of expenses to a forecast income from sales, by the executives and department heads, necessarily must draw these persons' minds to the inevitable conclusion that their primary duty, no matter what their position, is to see that a profit results from the operation of the business."

BANKERS TRUST COMPANY

LONDON NEW YORK PARIS

CAPITAL $25,000,000

SURPLUS FUND $50,000,000 UNDIVIDED PROFITS OVER $27,000,000

THOUSANDS OF INVESTORS and business men and women throughout the country look to The New York Times for the highly important daily information contained in financial news and advertising columns.—Advt.

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James Butler Groceries
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Federal Surety Co.
Smith Corona Type.
Phoenix Mtge. Com. & Pfd.
Fixed Trust Shares
Standard Industries
J. C. Penney New Com.
A. Stein & Co. Com.

C. LESTER HORN & Co.
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37 Wall Street Hanover 6792

CORPORATION REPORTS.

Results of Operations Announced by Industrial and Other Companies.

The Underwood Elliott Fisher Company and its subsidiaries report for 1928 net income of $4,643,456 after charges, depreciation, reserves for taxes and other charges, equal after preferred dividends to $6.45 a share on 660,515 average number of no par common shares outstanding during the year. This compares with $3,978,672 in 1927, equal to $5.54 a share on 645,200 common shares then outstanding. The consolidated surplus account stood at $12,375,447 on Dec. 31, against $13,652,214 on Dec. 31, 1927, the reduction being due to a revaluation of assets of the Underwood Typewriter Company since the amalgamation of this company with Elliott Fisher.

Shubert Theatre Corporation.

The Shubert Theatre Corporation and subsidiaries for the six months ended Dec. 31, 1928, report profits, after depreciation, interest and Federal taxes, of $470,822, equivalent to $2.51 a share on the average number of shares outstanding in the period. In the corresponding period of the previous fiscal year $630,626 was shown. Outstanding shares increased from 180,020 to 214,900 during the period as the result of the sale of 30,000 additional treasury shares and of the exercise of stock purchase warrants given several years ago with a bond issue since retired. There are outstanding unexercised warrants for only 5,100 shares, good until June 31, 1929.

The issue of additional shares has substantially increased capital surplus, against which the directors have written off miscellaneous items aggregating $1,188,543, dating back for the most part to before the Shubert consolidation several years ago. After giving effect to this write-off, capital surplus stands at $1,863,582 and earned surplus at $4,001,387. Current assets were $4,873,342 on Dec. 31, 1928, and current liabilities $1,870,240. This does not take into account the 50 per cent Shubert interest in British companies operating six London theatres.

Metro-Goldwyn Pictures.

The Metro-Goldwyn Pictures Corporation and subsidiaries report for the year ended Aug. 31, 1928, net profit of $5,396,717 after amortization, depreciation and Federal taxes, equal to $31.21 a share on 172,876 shares of 7 per cent preferred stock. This compares with net profit of $2,946,600, or $16.68 a share, on 176,617 preferred shares in the preceding year. The common stock is owned by Loew's, Inc. The consolidated balance sheet of the company and fully owned subsidiaries shows a surplus for 1928 of $13,383,643, against $8,828,955 in the preceding year.

J. G. Brill Company.

The J. G. Brill Company and subsidiaries report for 1928 consolidated profit of $116,806 after charges and Federal taxes, equal to $2.55 a share on $4,580,000 of 7 per cent cumulative preferred stock. This compares with $1,036,598 in 1927, or $14.38 a share on 48,102 common shares after preferred dividends.

Harbison-Walker Refractories.

The Harbison-Walker Refractories Company showed for 1928 net profit of $4,412,583 after charges, depreciation, depletion and Federal taxes, equal after 6 per cent preferred dividends to $3.94 a share on 1,440,000 no par shares of common stock outstanding at the end of the year. This compares with net profit of $4,012,268 in 1927, or $2.66 a share.

The Fair.

Sales of The Fair for the fiscal year ended Jan. 31, 1929, were $28,012,675, an increase over the previous year of $1,253,646 and the largest in the history of the department store, D. F. Kelly, president, announced yesterday. These sales do not include those of Iverson & Co. recently purchased by The Fair.

Wilcox-Rich Corporation.

The Wilcox-Rich Corporation reports for the year ended Dec. 31, 1928, net profits of $1,158,298 after interest, depreciation, amortization and Federal taxes, equivalent to $3.52 on the 210,000 shares of no-par Class B stock, after allowing for dividend requirements on 167,000 shares of Class A stock. This compares with $1,105,723, or $3.28 a share on Class B stock in 1927.

Fageol Motors.

The Fageol Motors Company reports for 1928 a balance of $148,710 after charges and preferred dividends but before Federal taxes, equal to 72 cents a share on 206,000 common shares outstanding. This compares with $94,015, or 47 cents a share, on the common in 1927. Gross sales were $3,612,563, against $2,865,249.

REALTY, SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Am Surety	160	165	Nat Am Co	22½	23½
Am T G	100	110	Nat T & G	190	200
B & Mtg G	440	460	Northeastern new	14	16
Empire T G	160	170	Pub Sec B & Mtg, A	27	29
Franklin Sure	31	33	Do B	34	..
Federal Sure	45	47	Seaboard S'ty	23	25
Gen Surety	135	140	South Surety	43	45
Home Title	255	265	State T & M	180	190
Lawyers Mtg	318	325	Suff'k Tie G	125	130
Met Title G	118	128			
Mtg Bond	130	150			

OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES—WEDNESDAY, FEBRUARY 13, 1929

Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.

PUBLIC UTILITY SECURITIES.

	Bid.	Asked.
Alabama Power pf (5)	91½	93
Am Comwlth P 6½% pf	90	93
Amer Elec Sec	7	10
Do partic pf	28	30
Arkansas P & L 7% pf	106	108
Asso Tel Util 6% pf	88	91
Do 7% pf	99	104
Atlantic City El pf (6)	107	109
Augusta Aiken R R & E	30	32
Do pf	80	85
Bangor Hydroelec pf	119	120
Bingham L, H&P pf(6)	102½	105
Birm'ham W W 7% pf	103½	107
Broad River Pwr pf(7)	104	106
Carolina P & L pf (7)	109	110
Cent Ark P&Lt pf (7)	102	105
Cen Maine Pwr 6% pf	97	99
Do 7% pf	108	109
Cent Pwr & Lt pf (7)	105½	106½
Central Pub Serv 7% pf	98	102
Cleve Elec Illum, new	77	79
Do 6% pf	110½	113
Columbus Ry, P & L(6)	210	335
Do pf (6)	107	108½
Do pf, B (6½)	105	107
Con Traction (4)	57	60
Conn Lt & Pwr 7% pf	115	118
Do 8% pf	119	122
Conn L, T & P 5½% pf	100	101½
Consumers Pwr 6% pf	104½	106
Do 6.60 and pf	104½	106
Con Gas & El pr pf (7)	103½	105
Dallas P & L 7%	110½	112½
Dayton P & L 6% pf	109	111
Derby Gas & El 7% pf	97	99
Det & Can Tunnel Co	6	6½
Duluth Gas & Elec pf	96	97
Eastern Texas Elec pf	107	109
Elec Investors pf (6)	99½	100
Erie Railways	4¾	5¾
Do 7% pf	59	65
Essex & Hud Gas (6)	145	..
Fed Water Serv 6½% pf	98½	102
Do 7% pf	101	..
Foreign Lt & Power	99	100½
Ft Worth P & L 7%	114	115½
Galveston-Houston Elec	24	26
Do 6% pf	57	60
Gas & Elec Bergen (5)	95	..
General Gas & Elec ctfs	29	31
Hudson Co Gas (8)	145	..
Idaho Power pf (7)	107½	109
Illinois P & L 6% pf	96	99
Indiana P & L pf (7)	97	99
Inland Pw & Lt 7% pf	95	98
Interstate Power 7% pf	97	99
Jamaica W S pf (3.50)	53	55
Jersey Cen P&L 7% pf	103¼	105½
Kan Gas & Elec 7% pf	109	..
Kentucky Sec (5)	150	170
Do pf (6)	85	90
Kings Co Light 7% pf	112	114
Lake Sup Dis P 7% pf	100	..
Los Angeles Gas & Elec 6% pf	106	108
Mass Util Asso pf	44½	47½
Metropol Edison pf (6)	105	107
Do 7% pf	108	111
Miss River Power (6)	106	..
Missouri Pub Ser pf (7)	98	100
Mountain Sts Pwr (1)	16	..
Nassau & Suffolk L 7%	107	110
Nat Wat W units (4.50)	64	68
Nat Pub Serv pf	95	97
Nebraska Pwr 7% pf	110	112
New Orleans P S 7% pf	105	107
Newark Consol Gas (5)	95	..
N J Pwr & Lt 6% pf	101½	103½
N Y Steam Corp	455	475
N Y Water Serv 6% pf	94	97
Nor Con Ut 7% cum pf	97	101
North N Y Util 7% pf	107	110
North Penn 6% pf	102	102½
Do 7%	106	107
North Texas Electric	16	18
Do 6% pf	34	..
Nova Scotia Tr & Pwr	4	..
Do pf	45	..
Ohio Pub Serv pf (7)	110½	112
Ohio Riv Edison pf (7)	105½	107½
Oklahoma G & E 7%	111	..
Penn Ohio P & L 6% pf	100	102
Do 7% pf	107	..
Penn Pwr & Lt pf (7)	109½	110½
Piedmont Northern Ry	61	64
Portld Elec Pwr 6% pf	86	90
Do 7% pf	100	102
Do 2d 6% pf	73	77
Puget Sd P&L pr pf (5)	89	91
Pub Serv of Col 7% pf	107	109
Pub Util Cons, A	25	26½
Roch G & E 7% pf, B	107	109
Secur Corp Gen (4)	400	..
Do 7% pf	103½	105
Shaffer Oil & Ref 7% pf	96	99
Sioux City G & E 7%	100	104
Somerset Un Mid L (4)	70	..
So Jersey G E & T (8)	150	..
Southern Cities Utilities	40	..
Do $7 pf	85	88
Do $6 pf	86	88
Southern Ice pf (7)	85	90
Southern Col Power, A	26	27
Do 7% pf	101	..
S'western L & P pf (6)	89½	91
Do A pf (6)	75	90
Do B	65	80
Standard G & E 7% pf	110	..
Standard Pub Serv, new	7	..
Do old	21	..
Staten Isld Edison $6 pf	103	..
Suburban L & P 7% pf	95	98
Tenn Elec Pwr 7% pf	106½	108½
Do 6% pf	99½	101½
Texas Pwr & Lt 7% pf	114	116
Tide Water Pwr 8% pf	111	..
Toledo Edison 7% pf	109	111
United Gas 7%, old	115	..
Do 7%, new	100	..
Un G & E (NJ) 5% pf	65	75
Un G & E (Conn) pf (7)	92½	95
United Pub Serv units	96	99
Utah P & L pf (7)	109½	111
Utica G & E pf (7)	106	108
Util Pwr & Lt 7% pf	98	100
Utilities P Svc pf (7)	94	99
Virginia Ry (7)	150	160
Wash Ry & Elec	500	530
Do pf (5)	99¾	99¾
Western States G & E	39	..
Do pf (7)	99	103
Winnipeg Electric	87	88
Do pf	106	107

Bonds.

	Bid.	Asked.
Appalach P 1st 5s, '41	101	101½
Am Com deb 5½s, '53	90	92
Do deb 6s, 1952	95	97
Asso Tel Util 5s, 1942	91	94
Do 6s, 1947	99	103½
Broad River Pwr 5s, '54	96	97
California Pwr 6s, '31	98	..
Car-Georgia 6½s, 1952	98	101
Central G & E 5½s, '46	97½	..
Col Cent Pr 1st 5½s, '46	98	99½
Col Pwr 1st 5s, '53	102½	..
Col Elec Pwr 6s, 1947	104	..
Col (S G) G & E 6s, '36	98	..
Con G of N J 5s, 1936	98½	100½
Do 5s, 1935	97	..
Consol Gas Util 6s, '43	94½	96¼
Do 6½s, 1943	96	97
Cons Trac 5s, 1933	83½	85
Dallas Gas 6s, 1941	103½	..
Diversified In deb 5s,'38	90	93
El Paso 5s, 1950	100	101
Gal-Houston 5s, 1954	77	81
Gas & El of Bergen 5s 1949	103	105
Greenwich W & G 5s,'52	95½	97
Houston Elec 1st 5s, '35	96	98
Hudson Co Gas 5s, '49	103	105
Indiana Service 5s, '50	92½	..
Iowa Pub Svc 1st 5s,'57	96	97½
Jer Cent P & L 5½s,'45	100¾	101¾
Jer City H P 5s, 1940	50½	52
Keystone W W 5½s, '52	96	99
Los A G & E 1st 5s,'30	104	105
Do 5s, 1952	103½	104
Louisv G & E 5½s, '54	104	..
Do 5s, 1952	..	..
Do 6s, 1937	103¾	106½
Mich Pub Svc 5s, 1947	94	95½
Minn Gen Elec 5s, 1934	100¼	..
Mo Pub Svc 5s, 1947	95	96½
Mo P & L 1st 5s, '55	100	102
Mt States 1st 5s, '38	97½	99½
Do 1st 6s, 1938	101¾	105¼
Munic Gas (Tex) 6s,'35	100	104
New Bruns Pwr 5s, '37	95	..
Newark C Gas 5s, '48	103	105
Newark P Ry 5s, 1940	96	..
N Am Wat Wks 5½s,'29	99½	100
No Cont Util 5½s, 1948	98½	99
No Jersey Ry 4s, 1948	99	100
No Ont L & P 6s, '46	103¾	104¾
North Sh Coke 5s, '47	99	101
North States Pwr gold notes 5½s, 1940	99½	..
North Tex El 5s, 1940	70	75
No Util 6s, 1943	93¼	99½
Do 6½s, 1943	94	99
Okla Gas & Elec 5s,'50	99½	101
Do 6s, 1940	101½	..
Pac G & E ref 6s, '41	111¾	112½
Do 5s, 1952	104¼	..
Pac Lt & Pwr, 1942	104½	105½
Paterson Ry 5s, 1944	61	64
Pecos V & L 6½s	94	99
Power Secur Corp 6s,'45	95	..
Do income 4s, 1940	90	95
Pub L & P 5s, 1945	93	95
Pub Util Cons 5½s, '48	94	97
Do 6s, 1938	94½	96
Do 6½s, 1948	..	96
Puget Sd P & L 5½s,'49	101½	102½
St Jo Ry, L & P 5s, '37	96	98
St Paul Gas 1st 5s, '44	100¾	102
Do gen 6s, 1952	107½	108
San Diego C & E 5s,'48	101½	102½
Do 6s, 1947	103¾	..
Do 5s, 1939	..	..
Sao Paulo T & P 6s, '29	98½	103
Seattle Elec 5s, 1929	99	..
South Cal El 5½s, '41	105	105½
Do 5s, 1930	103	103½
So Car Pw & Lt 6s, '30	99	..
So Jer G & T 6s, '33	102	104
Stand Gas & Elec 6s,'35	100	101¼
Do 6% gold ctfs, '51	100½	102
Do 6s, 1966	100½	102
Tampa Elec 5s, 1933	100	..
Texas Pwr 5s, 1956	99	103
Un Elec of N J 4s, '39	92	93½
Virginia P Svc 5½s, '46	96½	97½
Do conv 6s, 1946	95	96
West E G & El 5s, '41	99½	100½
Wis-Minn L & P 5s, '44	99½	..
Wis Pub Svc 1st 5s,'42	101	102
Do 1st & ref 5½s,'58	103	104
Do 1st & ref 6s, 1952	105	106

Tel. and Tel. Stocks.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Am Dist T, N J	103	107	103
Do pf	110	112	110
Asso T & T pf (7)	103	108	103
Do D (4)	54	58	54
Bell T of Can (8)	168	173	168
Bell T of Pa (6.50)	116	118	116
Cin S Bell (4½)	125	130	125
Comm-U Tel N Y (1.25)	19	22	19
Comm-U Tme (6)	68	75	68
Cuban Tel (8)	120	..	120
Do pf (7)	112	117	112
Div Inv pf (7)	103	106	103
E & Bay Tel (4)	68	71	68
F'klyn Tel (2.50)	40	45	40
Int Ocean Tel (6)	104	112	104
Lincoln T & T (8)	120	..	120
Mtn States T&T (8)	160	164	160
Nat T & T pf	105	108	105
N Eng T & T (8)	149	153	149
N Y Mut T (1.50)	20	25	20
NWBell T pf (6.50)	108	110	108
Ohio Bell T US (1)	112	116	112
Pa & Al T US (1)	16	19	16
Penin Tel (7)	120	..	120
Do pf, A (7)	101½	..	101½
Porto Rico T (8)	85	..	85
Do pf (8)	102	..	102
Roch 1st pf (6.50)	107	110	107
So A & Tel (1.25)	20	23	20
So Bell Tel pf (7)	118	120	118
So N Eng T&T (8)	187	193	187
Tri-State T&T (6)	116	..	116
Do pf (60c)	10½	11	10½

INDUSTRIAL ISSUES.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Aeolian Co pf (7)	68	75	68
Aeolian-Weber	10	20	10
Do pf	30	40	30
Afga-Ansco pf (1)	80	82	90
Alpha Ptld Cem (3)	54	56	54
Do pf (7)	116	..	116
Alum Goods Mfg (1.20)	..	37	37
Am Book Co	120	130	120
Am Can Prop	7	9	7
Am Chatillon Corp	69	74	69
Do units	165	170	165
Am Com Alum un	130	..	130
Am Hard Rubber	58	62	58
Am Hardware (4)	73	75	73
Am Litho (1.00)	83	..	83
Do pf (7)	105	110	105
Am Meter Co (5)	121	126	121
Am Manufac (4)	41	43	41
Do pf (5)	68	73	68
Am Road Mach	1½	2½	1½
Do pf	8	11	8
Am Sales Book (3)	140	..	140
Do pf (7)	140	..	140
Am Thread pf (2)	3½	4	3½
Armstr'g Cork (6)	60	64	60
Atlas P C pf (2.68)	50	60	50
Auto Mus I (2.40)	34½	37½	34½
Do A (1)	13¼	15¼	13¼
Do B	3½	5½	3½
Babcock & W (7)	126	131	132
Bancroft (J) (2.05)	35	40	35
Do pf (7)	102	106	103
Bates Y B 7%	95	97	95
Bliss (EW) 1st pf (4)	60	..	60
Do 2d pf (60c)	10	15	10
Bohn Refrig (7)	93	99	93
Bon Ami Co	45	43	45
Bowman Biltmore	4	7	4
Do 1st pf (7)	35	40	35
Do 2d pf (60c)	21	27	21
Bruns-Balke-Collender pf (7)	111	114	111
Bunker Hill & S M & Com C (6)	137	140	135
Burden Iron pf	30	50	30
Buzza-C pf, ww(7)	87	93	87
Canadian Celanese	..	18	..
Do pf	..	17½	..
Carnation M pf(7)	105	..	105
Cent Distrib	22	25	23
Do pf	79	85	79
Chestnut Smith	4	9	5
Do pf	40	50	40
Claude Neon Lts	400	410	380
Do new	..	40½	..
Clinchfield Coal	13	18	13
Do pf (7)	98	103	98
Colts Mfg (2)	38	42	38
Columbia Baking	4¾	5¾	4¾
Do 1st pf (7)	71½	73½	71½
Do 2d pf	17	19	17
Compo Shoe Mch	15	16	15
Con-Nairn pf (4)	105	..	105
Con Lamp pf (7.50)	100	103	100
Conway Co pf (6)	90	96	90
Crocker-W El Mfg	240	260	240
Do pf	125	130	125
Crosse & Bl'kwell	25	27	25
Crowell Pub (6)	213	230	215
Do pf (7)	107	111	107
De Forest-Phone	4	6	4
Dictaphone (2)	65	70	65
Do pf (7)	104	110	104
Dixon (J) Cruc (8)	165	170	165
Doehler Die C pf (3.50)	42	47	42
Do pf	125	130	125
Doug Shoe pf (7)	89	92	89
Draper Corp (4)	63	65	63
Eisemann Magneto	34	39	34
Do pf (7)	99	102	99
Electrographic (2)	34	37	34
Do pf (7)	100	102	100
Do warrants	5	..	5
Elec Prod of Colo	50	53	50
Fisher Brass Corp	10	15	10
Do pf (2)	21	26	21
Foster, WA pf(1)	101	..	101
F'lyn Ry Sup (4)	60	65	60
French Batt 8% pf	46	51½	46
Gen Bond & Share	7	10	7
Do pf	43	50	43
Gen Fireng pf (7)	108	112	108
Gt Nor Paper (3)	62	65	63
Graton & Knight	10	12	10
Do pf (7)	68	72	68
Hale & Kilburn pf	11	14	11
Herc Powder, new	118	120	118
Do pf (7)	110	120	110
Her'g-Hall-M Safe Co (5a)	260	275	260
Horni Signal	20	22	20
Howe Scales	8	12	8
Do pf (7)	45	50	45
Hudson Riv Nav	38	40	38
Do pf	90	95	90
Indust Acc (7)	38	41	37
Do 7% pf	93½	96	93½
Ind Finance pf (7)	87	90	89
Innovation Trunk	14	16	14
Int Saft Raz un	58	..	58
Int'l Textbook	18	21	18
Jessup & M Paper	5	10	5
Do pf	25	30	25
Keyes Fib A	45	..	45
Lanston Mono (6)	122	125	122
Lawr P Cem (8)	97	102	97
Liberty Baking	7	10	7
Do pf (7)	55	65	55
Likly Luggage, Inc	18	21	18
Man Rubber (7)	48	..	48
Merck Corp pf (4)	77	81	77
Nat Baking pf (7)	65	75	65
Nat Casket Co (3)	125	133	125
Do pf (7)	110	..	110
Nat Licorice (5)	..	70	..
N J Worsted pf(8)	..	63	..
N'port pr c (12)	166	..	166
Niles-Bemet-P pf	103	107	103
North Secur (9)	155	165	155
Ohio Leather	9	11½	9
Do 1st pf (8)	90	98	93
Do 2d pf	85	90	85
Okonite pf (7)	97	101	97
Palmer Bros	14½	16	14½
Do conv pf	56½	60	56½
Pettib M pf (7)	107	..	107
Pet Mill (7)	110¾	112	110¼
Phelps-Dodge (8)	355	365	330
Photomaton, n, B	22	23	22½
Pick (A) & Co 7% pf, with war	88	92	88
Raymond Concrete Pile $3 pf	52¼	53½	52½
Remington Arms	36½	40	36
Do pf (7)	98	100	98½
Riverside S A (2)	32	33	32
Robertson (J T)	7	12	7
Robinson (D R) 1st pf (7)	87	92	87
Rockwood Co (2)	35	45	35
Rolls-Royce of Am	16	20	16
Do pf	47	52	45
Royal B P pf (6)	100	103	100
Royal Type pf (7)	102	..	102
Roxy Theatre	4¼	4¾	4¾
Do A (3.50)	33	35	33½
Do units	34	36	35
Rubel Coal & Ice	11¼	13½	11½
RumidorCorp(2.50)	33	37	33
Safegd Chk Wrtr	6	7½	6
Scovill Mfg (3)	60	62	60
Segal, I & H (7)	42	47	42
Singer Mfg (a10)	600	625	600
Smith (AO) (3.20)	175	185	175
Smith Corona T(3)	48	52	48
South States Oil	1½	2	1½
Splitdorf-Beth El	10	10½	9½
Stand Screw (8)	125	135	125
Stand Textile pf	11	15	11
Do A	83	86	83
Do B	40	45	40
Stetson (JB) (6.25)	93	96	93
Do pf	35	37	35
Struthers-Wells Co	22	23	22
Do pf	83	..	83
Superheater (6)	164	170	164
Taggart Corp pf(7)	106	..	106
Taylor-War I & H	10	..	10
Do pf	45	..	45
Technicolor, Inc	12¼	13	12¼
Telautograph pf(7)	92	..	92
Tenn Prod Co (4)	45	49	45
Trent Proc Corp	3	3½	3
Tubize Art Silk Co pf (6)	99	101	99
United Bus Pub	40	42	40
Do pf	92	94	92
Unit Carb op war	30	35	30
U S Finishing (5)	88	92	88
Do pf (7)	97	100	97
United Pub pf (7)	100	..	100
Utah South Oil	2½	3¼	2½
Walker Dishw Co	35	40	35
Welch G Juice (7)	93	97	93
Do pf (6)	104	..	103
W Va P & P (2)	54	58	54
Do pf (6)	101	104	101
Westland Oil (3)	25	30	25
Wheatsw'th 8% pf	105	109	105
Wheeling Steel	96	99	96
Do pf (8)	132	136	132
Do pf B (10)	142	146	142
White R Min Spg pf (7)	100	..	100
Do 2d pf (5)	180	..	180
Williams AlloyPlts	40	45	40
Wilcox & G (10)	75	80	75
Winchester 1st pf	50	..	50
Winch Simm'ns pf	..	25	..
Woodward Iron (4)	68	72	68
Do pf	90	..	90
Woodworth (2.50)	35	41	35
Worcester Salt (5)	94	99	94
Yarns Cor of Am (1.20)	19½	22½	19½
Zieley Processes	35	40	32

a And extras. †One share preferred and ¼ share of common.

Bonds.

	Bid.	Asked.
Abbot's Dairies 6s, '42	99¼	100½
Adams Express 4s, '47	79	83
Am Meter 6s, '46	102	..
Am Pipe Fdy 6s, '28	100	101
Am Thread 5½s, '28	100	101
Am Tobacco 4s, 1951	87	..
Am Type Fdrs 6s, '37	102	..
Do 1939	102	..
Am Wire Fabric 7s, '42	94	97
Atlantic Steel 6s, '41	101½	102½
Bear Mtn-Hudson River Bridge 7s, 1953	105	108
Bilt-Comodore 1st 4s,'34	100	103½
Bos & Alb R R 5s, '63	105	..
Bos & Me R R 4½s, '20	99	..
Do 6s, 1933	101½	103
Can Mach Tool 7s, '42	64	67
Chapin-Sacks 7s, 1934	..	96
Chi Arctic Ice 6s, 1938	95	98
Do 6s, 1931	93½	96½
Chi Stock Yards, 1961	88	92
Clyde S S 5s, 1934	98	100
Con Coal 4½s, 1934	82	88
Con Tobacco 4s, 1951	87	..
Cont M 1st 6½s, 1929	101½	103
Cont Sugar 7s, 1938	60	66
Crew Levick 6s, 1931	98½	101
Equitable O Bldg deb 5s	94	94½
Fink (A) B'ns 6½s, '42	99	100
Fisk Tire Feb 6½s, '35	96½	98
Gobel (Adolf) 6s, '36	100	102
Grand (F W) Prop 6s,'48	107¼	110
Haytian Corp 3s, 1938	..	86
Hoboken Ferry 5s, 1942	96	..
Indiana I & F 6½s, '47	95	98
Int Salt 5s, 1951	79	82
Italian Superbow 6s, '63	80	90
Jour of Com 6½s, 1937	104	107
Kan Power 5s, 1947	..	..
Kern (Geo), Inc, 6s, '37	98	100
Klots Throwing Co 7s	..	100
Little (A F) 7s, 1947	73	78
Loew's New Broad Prop 1st 6s, 1943	98	..
Mallory Steam 5s, 1932	90	99½
Merc Prop 5½s, 1932	85	..
Merch Refrig 6s, 1937	100	97
Metro Chain Prop 6s,'48	102	105
New Eng So Mills 7s,'33	75	85
New Oil Ref 5s, 1931	40	50
N Orl Gt N R R 5s, '55	79	81
N Y Shipping 5s, 1946	90	94
N Y & Hoboken F 5s,'46	92	95
No Sh Coke & Chem	90	101
Piedmont N Ry 5s, '54	96	96½
Pierce But & P 6½s, '42	84	90
Pictorial Rev 6½s, '39	103	105
Pompeian Corp 6½s, '40	97	100
Realty F par 6s, A, '37	102	104
Do pr 6s, B, 1938	101	103
Do par 6s, C, 1938	100	101
Do sec 6s, A, 1938	98	100
Ritter Dental 6½s, '36	102½	104
Securities of N Y 4s	61	64
Sixty-one Bway 1st 3½s, 1950	98	100
South I Ut 6½s, '32	98	101
Do 6s, 1946	95	99
South Ind Ry 5s, 1951	82	83½
Std Tex pr 1st 6½s, '42	96	97½
Toledo Ter R R 4½s, '37	94	96
Tulip Cup 6s, 1932	90	101
United P O 5s, 1965	97	100
U S Finishing 5s, 1929	98	101
U S Steel 5s, 1951	111	..
Utah Fuel 5s, 1931	96½	99
Van Camp Pack 5s, '41	90	..
Ward Bak 1st 6s, '37	103	..
Wil Brook Diary 6s, '43	98	100
Woodward Iron 5s, 1952	90	92

Tobacco Stocks.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
American Cigar	138	143	138
Do pf (6)	109	111	109
Geo W Helme (4)	106	115	106
Do pf (7)	125	..	123¾
Stand Com, B (1)	22	24	23
Union Cigar	9	10	8¾
J S Young (10)	108	115	107
Do par (7)	104	..	104

Sugar Stocks.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Fajardo Sugar	120	122	119
Federal Sugar	15	20	15
Do pf	35	45	33
Haytian Co of Am	14	18	14
National (2)	48	49	49
New Niquero	30	40	30
Savannah (8)	126	130	125
Do pf (7)	115	117	115
Sug Est of Or pf	23	27	23
Un Porto Rican	40	43	40
Do pf (3.50)	47	48	47
Vertientes Sug pf	50	60	50

LAND LOAN STOCKS AND BONDS.

Land Bank Stocks.

	Bid.	Asked.	Yl'd.
Atlantic (10)	125	140	7.14
Chicago	17	26	..
Dallas (8)	110	120	6.66
Denver	25	35	..
Des Moines	10	20	..
First Carolina (8)	..	50	..
Fremont	50	65	16.00
Lincoln (8)	58	68	..
No. Carolina (8)	123	135	7.35
San Antonio (8)	100	110	5.91
South Minnesota	2	8	7.27
St. Louis (6)	100	107	..
Virginian (35 par)	1½	2½	5.60

Joint Land Bank Bonds.

B. of Issue, Rate & Mat.	Bid.	Ask.
Atlanta 5s, 1953-33	90	96
Do 5s, 1952-32	96	99
Do 5s, 1937-57	97	100
Atlantic 5s, 1933-53	97	100
Do 5s, 1935-55	97	100
Bankers 5s, 1933-53	33	37
Bank of Mil 5s, 1934-34	43	53
Burlington 5s, 1933-53	96	99
Do 4½s, 1937-57	92	95
California 5s, 1936-56	97	99
Do 5½s, 1931-51	98½	100¼
Cal of San Francisco, Cal, 5s, 1935-55	97	100
Central Ill 5s, 1933-53	93	96
Chicago 5½s, 1931-51	73	77
Do 5s, 1932-52	60	..
Do 4½s, 1932-52	68	72
Do 4½s, 1935-65	68	70
Do 5s, 1933-63	70	75
Dallas 5½s, 1931-51	97	99
Do 5s, 1933-53	95	97½
Do 6s, 1936-66	94	96
Denver 5½s, 1931-51	82	87
Do 5s, 1935-55	80	85
Des Moines 5½s, 1931-51	82	85
Do 5s, 1932-52	82	85
Do 5s, 1933-53	80	83
First Dallas 5s, '34-54	101½	102½
Do 5s, 1937-57	102½	104½
First Fort Wayne 5s, 1933-53	98	101
Do 4½s, 1937-57	97	100
First Montgmy 5s, '34-54	96	98½
Do 5s, 1937-67	96	98½
First New Orl 5s, '34-44	95	97½
First Carolina 5s, '32-52	80	84
Do 5s, 1936-56	80	84
Do 5s, 1934-54	78	81
First Texas 5s, 1932-42	94½	97
Do 5s, 1933-43	95	99
First Tr Chicago 4½s, 1934-54	100¾	102½
Do 4½s, 1935-55	99¾	100
Do 4½s, 1938-58	98	100
Fletcher 5s, 1933-53	98	101
Do 4½s, 1937-57	97	100
Fremont 5½s, 1931-51	93	98
Do 5s, 1933-53	94	97
Do 4½s, 1936-66	90	94
Do 5s, 1934-54	94	98
Greenbrier 5s, 1938-68	94	98
Do 5s, 1956-66	94	99
Greensboro 5s, 1935-55	94	99
Illinois 5s, 1932-52	99¾	101
Do 4½s, 1935-55	97¾	99½
Ill Midwest 5s, 1933-53	97	100
Do 4½s, 1938-58	98½	101½
Iowa 5s, 1931-51	97	99
Do 4½s, 1935-55	92	95
Kansas City 5s, 1933-53	55	58
Do 5s, 1934-64	55	61

Bk. of Issue, Rate & Mat.	Bid.	Ask.
Kentucky 5s, 1932-52	98	100
Do 5s, 1937-57	90	101
Do 5s, 1933-53	99¾	102
Lafayette 5s, 1932-53	98	101
Do 4½s, 1937-52	97	100
Lexington (Ky) 5s, '33-53	99¾	102
Lincoln 5½s, 1931-51	97½	100
Do 5s, 1933-53	96	99
Do 5s, 1931-51	96	99
Do 4½s, 1937-67	91	94
Louisville 5s, 1933-53	95	100
Md-Va 5s, 1937-57	99½	101½
Do 5s, 1935-55	98	100
Min'apolis Td 5s, '32-52	100	102½
Mississippi 5½s, 1931-51	97	100
Do 5s, 1935-55	94	96
Do 7s, 1931-51	95½	97½
New York 5s, 1932-52	94½	97
Do 5s, 1936-56	94½	97
Do 5s, 1935-55	93	97
North Carolina 5s, '33-53	95	97½
Ohio 5s, 1933-53	25	35
Ohio-Pa 5s, 1934-54	98	101
Do 5s, 1938-58	98½	100½
Oregon Wash 5s, '33-53	77	80
Pacific Coast of— Los Angeles 5s, '33-53	96	98
Do 5s, 1957-37	96	98
Portland 5s, 1933-53	96	98
Do 5s, 1936-56	96	98
Do 5s, 1934-54	96	98
Pennsylvania 5s, 1933-53	94	97
Do 5s, 1937-67	95	98
Do 5s, 1935-55	100	102½
Potomac 5s, 1934-54	96	98
Do 5s, 1938-58	97	100
Salt Lake City 5s, 33-53	96	98
Do 5s, 1936-56	96	98
St Louis 4½s, 1935-55	88	91
Do 4½s, 1936-56	88	91
Do 5s, 1934-54	93	96
Do 5s, 1936-56	94	96
San Antonio 5½s, '31-51	98	100½
Do 5s, 1935-55	93	97
Do 5s, 1938-58	95½	100¼
Do 5s, 1934-54	94	96½
San Francisco 5s, '33-53	96	98
Do 5s, 1937-57	96	98
So Minnesota 5½s, '31-51	58	62
Do 5s, 1932-52	58	63
S W Arkansas 5s, '37-57	92	95
Tennessee 5½s, 1931-51	97	100
Do 5s, 1935-55	96	98
Union Detroit 5s, '34-54	97	101
Do 5s, 1937-57	100¼	102½
Do 4½s, 1937-57	96	99
Union Louis 5s, 1934-54	97	100
Va-Car 5s, 1933-53	97	100
Do 5s, 1937-57	100	101½
Virginia 5s, 1933-53	93	95

Federal Land Bank Bonds.

Rate.	Maturity.	Bid.	Ask.
4	Nov., 1957-37	93½	95
4	May, 1958-38	93½	95
4½	July, 1956-36	97	97½
4½	Jan., 1957-37	97	97½
4½	May, 1957-37	97	97½
4½	July, 1953-33	97	97½
4½	Jan., 1954-34	99½	100½
4½	Jan., 1956-36	99½	100½
4¾	Jan., 1953-33	99¾	100½
4¾	May, 1942-32	98¾	99½
5	Jan., 1943-33	98¾	99½
5	May, 1941-31	100	100¾
5	Nov., 1941-31	100	100¾

INVESTMENT TRUSTS.

	Bid.	Asked.
Affiliated Inv units	110	120
Do new units	98	103
Alliance Inv Corp	33	35
Allied Internatl Invest	111	114
Allied Refrig Ind units	95	100
Am Alliance Inv	62	66
Am Bond & Share	21½	30¼
Am Capital Corp, B	10	20
Am-European Sec	98	101
Do pf	98	100
Am Int Bond & Share	47	50
Am Invest Inc	15½	16½
Am & Brit Con	20½	21
Do 6% pf	89	92
Am & For Share	35	37
Do units	81	83
Am & Gen Sec units	74	76
Do A	30	34
Do B	11½	13½
Am & Over Inv 6% pf	106	110
Am & Scot Inv	26	29
Am London & Empire Corps units	87	..
Amer Util & Gen units	21½	23
Do B	7	7¾
Astor Financial, A	47	50
Do B	10	14
Atlantic & Pac Int	73½	76
Do A w war	29	..
Do 6% pf w war	43	48
Atlantic Secur, new, w i	31	34
Bankers Share Corp	15	17
Bankers Inv Tr of Am	..	..
Do units	33	36
Bankers' Sec of Amer	17½	18
Basic Industry shares	9	9¾
British Type Inv, A	54½	55½
Canadian Bank Stocks	25	27
Capital Adm Co, A, w i	37	..
Do units	78	..
Central Investors Corp	73	75
Century Shares Trust	23	28
Chain Stores Invest	62½	64½
Do pf	90	96
Colonial Invest Corp	185	..
Continental Securities	27½	28½
Crum & Foster	106	108
Do pf	112	117
Diversified Trustee Sh	103	104
Do B	26	26½
Dom & Overseas Inv	22½	25½
Eastern Bankers	11½	12
Do units	27	..
Financial Invest	145	151
Federated Cap	24½	26½
Do units	51	..
First Fed For Bank	99	104
Fixed Trust Shares	22	26
Foundation Securities	22½	23
General Trustee	11	12
Do old units	24	29
Do new units	78½	..
Granger Trading Corp	70	75
Greenway Corp, B	32½	33½
Do pf	21½	23½
Guardian Invest (Conn)	53½	55½
Do pf	27	..
Do pf, w w	28	..
Guard Inv Corp (Del)	20	25
Do 6%	20	23
Do $3 units	95	100
Incorporated Equities	45	50
Incorporated Investors	95½	98
Inter Con Inv 6% units	132	..
Internat Bond & Share	25½	28
Inter Cont Cap Corp un	50	60
Insur Shares, A, 1927	28½	30½
Do C, 1927	28½	29½
Do F, 1927	28½	30½
Do H, 1927	31½	32½
Do B, 1928	26½	27½
Int Sec Co Am 6½% pf	22½	24
Do 6% pf	95	100
Do A	92	96
Do B	64½	67½
Do certificates	34½	36½
	157	161
Invest Co of Amer	51	55
Do A	107	..
Do 7% pf	98	102
Internatl Superpower	52	54
Invest Corp of Rhode I	35	..
Do 1st pf	90	94
Do conv pf	99	..
Invest Equity	50	..
Do pf	126	..
Do pf, B	100	..
Inv Trustee Shares	18¼	19¼
Invest Trust of N Y	12¾	12¾
Invest Trust, A	18	18¾
Do B	17¼	18
Jackson & Curtis Sec Corp, A	250	..
Do 6% pf	96	100
Jackson & Curtis Inv Assoc	120	122
Joint Investors, A	40	..
Do conv pf	104	107
Kent Securities	113½	115½
Do pf	100	101
Mass Investors	51¾	54¾
Metals Min shs units	72	74
Mutual Invest	12½	13¼
North Am Trust Shares	9¾	10¾
Oil Shares, Inc, units	83	87
Pacific Invest	37	42
Power & Light Secur	62	65
Do warrants	7	10
Prisco Invest Corp	25	27
Provident Trustee	26½	27½
Prudential Investors	27½	28½
Pub Serv Trust, A	15¾	17¾
Railway & Light Sec	77	79
Railway Equities	20	..
Do B	23¾	26½
Research Invest	39	43
Do 6% pf units	72	80
Reynolds, Inv, A	140	153
Do pf, A	185	200
Second Financial Invest	27½	29½
Second Int Sec, A	54½	57½
Do 6% pf	45	46
Do B	24	27
Do certificates	100	103
Second Nat Invest	100	101
Shares-in-the-South	46½	48½
Shawmut Invest	54	56
So Bd & Sh, A, allot ctfs	32	34
Do pf allot ctfs	50	52
Stand Collateral Trusts	15¼	16¾
Standard Invest Corp	42	44
Sterling Secur Corp	35½	38
S W Straus Inv	16	17
Do units	53	55
Trustee Std Oil Shares	13¼	13¾
United Capital, A, un	58	70
Do B	67	..
United Inv Assur Syst units (A and AA)	133½	135½
Do Founders shares	16¼	17¼
U S & Brit Int, B	18	..
Do A	37½	41½
Do pf	43	45
U S Elec Lt & Pwr, A	41	42½
U S Shares, A	14½	..
Do A 1	14½	15¾
Do C	30½	..
Do C 2	31½	..
Do C 3	26¾	29¾
Do Canadian Bank, D	18½	..
Yeapler Corp units	52	53
BONDS.		
Aldred Inv deb 4½s,'67	121	123
Am & B con deb 5s,'58	89	92
Am Bondholder & Sh 4½s, 2027	..	..
General Trustee 6%	108½	111½
Nassau-Suffolk Bk Shs 5s, 1928, w w	110	..
Pac Investing 5s, 1948	100	101
Shawmut Inv Tr 4½s,'42	90	93
Do 5s, 1952	95	98
Do 6s, 1952	213	..

Holding and Finance Companies.

	Bid.	Asked.
American Founders	87	89½
Do 6% pf	44½	47½
Do 7% pf	50	53
Argent Financial	41	43
Bancomit Corp	98	100
Bankers Capital Corp	420	..
Bankers Financial	24½	..
Bankstocks Hold	22	..
Central Nat Corp, A	60	63
Do B	23	29
Chelsea Exch Corp, A	46	50
Do B	35	40
Claremont Invest	12½	15
Do pf	20	22
Cont-Am Bank Shs, A	17	19
Credit Alliance	43	..
Dom & For Sec of Penn	7¼	10
Do 2d pf units	30	32½
Empire Bond & Mtge	125	131
Do pf	97	101
Equitable Financial, A	21	25
Do B	5	8
Fin & Industrial Secur	145	146½
Franklin Bancshares	14	15
Great North Inv units	125	130
Hub Financial units	61	..
Invest Trust Asso	48½	53½
Keystone Invest Corp	147½	150
Municipal Financial	56	58
Reliance Manage Corp	32	34
Specialized Share units	62	65
Standard Holding Corp	40	43
State Bankers' Fin	21	24
United Founders Corp	21	24

EQUIPMENT BONDS.

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities.

Name.	Maturity.	Rate.	Bid.	Ask.
Atl Cst L	'30-35	6s	5.30	5.00
Do	'29-41	4½,6½s	5.00	4.70
Balt & O	'29-42	4½,5s	4.90	4.70
Do	'30-35	6s	5.30	5.00
Bos & Me	'29-38	6s	5.30	5.00
Buf, R&P	'29-48	4½,5,6s	5.50	5.10
Can Nat	'29-42	4½s	5.10	4.70
Can Nor	'29-29	6s	5.20	4.90
Can Pac	'29-38	4½,6s	5.40	5.00
C RR NJ	'29-41	4½,5s	5.00	4.70
Do	'30-35	6s	4.90	4.70
C of Ga	'29-40	4½,5,5½,6s	5.25	5.00
Ches & O	'29-40	4½,5,5½,6s	5.30	4.90
Do	'29-36	6s	4.90	4.70
Do	'29-37	5½,6½s	5.00	4.80
Do	'30-35	6s	5.30	5.00
Chi & Alt	'29-37	6s	5.60	5.20
C, M&StP	'29-40	5,5½s	5.50	5.00
Do	'30-35	6s	5.50	5.00
Chi & NW	'30-35	6s	5.30	5.00
Do	'29-42	4½,5,6½s	5.00	4.70
C, RI & P	'29-42	4½,5s	5.00	4.80
Do	'30-35	6s	5.30	5.00
CStPM&O	'29-31	7s	5.00	5.20
C, C, C & St L	'29-20	5s	5.10	4.90
Do	'30-35	6s	5.30	5.00
Col & So	'30-35	6s	5.50	5.10
Del & Hud	'30-35	6s	5.30	5.00
Erie RR	'29-42	4½,5,5½s	5.50	5.00
Do	'29-38	6s	5.50	5.00
Fr Gr Ex	'29-41	4½,5,5½s	5.50	5.10
Gt Nor Ry	'29-40	4½,5s	5.50	5.10
Do	'30-35	6s	4.90	4.70
Hock Val	'29-38	5s	5.30	5.00
Do	'30-35	6s	4.90	4.75
Ill Cent	'29-42	4½,5s	5.30	5.00
Do	'29-37	5½,6½,7s	4.90	4.70
Do	'30-35	6s	5.00	4.85
K C So	'29-38	5½s	5.30	5.00
Do	'30-35	6s	5.50	5.10
Long Isl	'29-42	4½,5,6s	5.40	5.10
Louis & N	'29-38	4½,5s	5.15	4.80
Do	'30-35	6s	4.90	4.70
Do	'29-36	6½s	5.30	5.00
Mich Cen	'29-32	5,6s	5.00	4.75
M S P&SS	'29-36	4½,5s	5.30	5.00
Do	'30-35	6,6½,7s	5.50	5.00
Mo, K&T	'30-35	6s	5.50	5.00
Mo Pac	'29-40	4½,5s	5.35	5.10
Do	'29-38	5½,6½s	5.00	4.75
N St C L	'29-35	5½,6s	5.35	5.10
N Y Cen	'29-41	4½,5s	6.00	5.50
Do	'30-35	6s	4.90	4.70
Do	'29-35	7s	5.30	5.00
NY CStL	'29-39	4½,5s	4.95	4.75
NY,NH&H	'29-42	4½,5s	5.00	4.80
No & W	'29-35	4½s	5.00	4.80
N A Car	'29-38	5s	4.85	4.70
Nor Pac	'29-40	4½,7s	5.50	5.20
Pac Fr E	'29-35	7s	5.05	4.70
Penn Ry	'29-41	4½,5s	5.15	4.90
Pen T L	'29-37	5s	4.85	4.70
Pere Mar	'30-35	6s	5.50	5.15
P & L E	'29-35	6½s	5.30	5.00
Read Co	'29-32	4½,5,6s	5.00	4.75
Sea A L	'29-32	4½,5,5½,6	4.90	4.75
So Pac	'29-42	4½,5s	5.00	4.80
Do	'30-35	6s	4.90	4.70
Do	'29-35	7s	4.90	4.70
South Ry	'29-41	4½,5,5½s	4.80	4.75
Do	'30-35	6s	4.90	4.70
St L-S F	'29-41	4½,5s	5.30	5.00
Do	'30-35	6s	5.30	5.00
S L S W	'29-40	5,5½s	4.95	4.80
Tex & P	'29-42	4½,5s	5.30	5.00
Un Pac	'29-39	4½,5s	5.25	5.00
Do	'29-39	7s	5.00	4.80
Virgin Ry	'29-40	4½,5s	5.00	4.75
Do	'30-35	6s	5.00	4.80
Waba Ry	'30-35	6s	5.30	5.00
Do	'29-42	4½,5s	5.40	5.05
West Md	'20-41	4½,5s	4.90	4.75
Do	'29-36	6,7s	4.90	4.80
West Pac	'29-38	5½s	5.60	5.00
W Fr Ex	'29-40	4½,5s	5.10	4.90
Wh & L E	'30-35	6s	5.25	5.00

CHAIN STORES.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Am D 1st pf (7)	105	108	104
Ber'nd Str un (7)	110	115	110
H C Bohack (2½)	72	77	72
Do pf (7)	103	107	103
James Butler	9	11	9
Do pf (6)	35	45	30
Con Retail pf (8)	112	..	112
Diamond Shoe	45	47	45
Do pf (6½), w 1	104	..	104
Fed Bak Shop	6½	9	6½
Do 7% pf	95	100	95
Felt C Sh 1st pf(7)	..	65	..
Gt A & P Tea (4)	360	370	360
Do pf (7)	115	116	114¾
Green Stores, Inc	135	..	135
Do pf (6½)	135	..	135
Horw-Syn & Co A	15	18	15
Kin'r Stra Nb (80)	130	145	130
Knox Hat (7)	235	255	235
Do prior pf (7)	105	108½	105
Do part pf (4)	60	65	58
Kobacher	48½	50	48½
Do pf, w w (7)	104	107	104
Lane Bryant, Inc w w (7)	125	140	125
Leonard, Fitz & M	34	36	33
Do pf (8)	117	124	114
Lord & Tay (10a)	380	395	380
Do 1st pf (6)	100	..	100
Do 2d pf (8)	110	..	110
McLellan Stores pf (6)	100	103	100
Melville Shoes 1st pf (6), w w	105½	..	105½
Met Chain Stores new pf (7)	118	122	117
Miller (I) Stores	39½	40	38½
Do pf (6½)	96	100	96
Murphy (G C) (1)	77	81	77
Do pf (8)	104	109	104
Nat Family Stores warrants	14	18	14
Nat Tea pf (6½)	101	105	101
Nat Shirt Shops	17	20	17
Do pf (8)	85	90	85
N Y Mdse (2)	40	44	40
Do pf (7)	103	..	103
Nedick's, Inc (25)	21	25	21
Neisnier Br pf (7)	200	220	200
J J Newb'ry (1.20)	117	123	117
Do pf (7)	104	107	104
Peoples D S ev pf	125	135	125
Penney (JC), new	140	143	130
Do rights	260	..	260
Rogers Peet (10)	130	140	130
Safeway E ex war (7) pf	106	108	106
Saunders (C), B	28	32½	28
Schiff Co	65	80	70
Do pf (7)	250	280	260
Silver (Isaac)	71	75	68
So Stores units (2)	..	90	..
Spald'g (A G) (6)	320	340	320
U S Stores, A	5	7	5
Do B	2½	4½	2¼
Do 7% pf	55	60	55

FOREIGN STOCKS AND BONDS.

Foreign Internal Securities.

Securities in subjoined table payable in currency of issuing countries:

	Bid.	Asked.
Belgian Nat Ry 6% pf	15½	17
Belgian Premium 6s, '20	26	28
Belgian Restora 5s, '24	24	26
Benigno Crespi 7s, '46	45¼	47¼
Brit Fund 5s, Mar 19	85	87
Brit Nat W G 5s, 1929	101¾	103¾
Brit Nat W L 5s, '29-47	97½	99½
Brit Consols 2½s	53½	55½
Brit Vict 4s, Sept, 1919	90	92
Denmark 5s, 1919	253	258
Denmark 5s, 1949	160	164
French Govt 4s, 1917	32½	34¼
French G V 5s, 1931	36½	38¼
French Loan 6s, 1920	38½	40½
French Loan 5s, P, '20	44½	45¾
French Loan 5s, 1928	35½	37
Italian War Loan 5s	42½	43½
Midi R R Co 6s, 1930	37	39
Norway 6s, 1970	265	275
Norway 6½s, 1944	270	280
Paris-Orleans 6s, 1956	37	39
*Poland Govt 8s, 1925	9¼	9
Prague 4s	17	22
Russia 5½s, 1916	2¼	4
Russia rentes 4s, 1904	5	5¼
†Warsaw 5s, 1931	300	..
Payable in currency other than that of issuing countries:		
Argentine (resc) 1954	81¼	83¼
Bolivia 6s, 1940	86	90
Brazil 4½s, 1888	71½	73½
Brazil 4½s, 1883	77½	79
Brazil 5s, 1913	72½	73½
Brazil 5s, 1895	70½	72½
Brazil 4s, 1889	57	58½
Brazil dcts 4s, 1900	64	66
Brazil 4s, 1910	56½	58
Buenos Aires 5s, 1915 £10 pieces	79	..
£100 pieces	85½	87½
Mtg Bks of Danzig 8s	451	468
Do 8s, £100 units	475	492
Rumania 4s, 1942	67	68½
Guatemala 8s, 1948	100	101
Guayaquil Quito Ry 5s, 1930	63	67
Canada 5s, 1957	103	104
Canada 5½s, Nov, '53	104½	105½
Central Pac R R (European issue) 4s, 1920	76	79
C, M & St P 4s, 1920	76	..
Chile 6s, 1911	83	85
Chinese Reorg 5s, 1914	40	50
Costa Rica 5s, 1911	78½	80¼
Greek Govt 5s, 1914	140	150
Salvador 7s, 1957, C	90	92
Santa Cath (Brazil) 8s	74	78
Sao Paulo (Brazil) 8s	410	430
Tokio sterling 5½s, 1961	85½	87½
Uruguay 5s, 1915	85	87
Uruguay 5s, 1919	88½	90½

*Par 100 zloty. †Million Polish marks. Par 1,000 francs.

Austrian and Hungarian.

	Bid.	Asked.
Austrian Disc Bank	3	4
Aust A B G (new)	4½	5¾
Hun D E Bk (Am sh)	30	33
Mercurbank Vienna sh (3,000 kr) (new)	2¼	3¼

German Securities.

	Bid.	Asked.
German Gov Redemption Loan with drawing cert, per 100 r m	58	68
German Gov Redemption Loan, without drawing cert, per 1,000 marks	30	32½
German Munic Redemption Loan, with drawing sight	56	61
Bonds quoted in dollars per million pre-war marks:		
Hamburg 4½s, 1919	20	30
Bonds quoted in dollars per thousand pre-war marks:		
Gen Elec 4½s, pre-war issue	22	24
Hamburg-Am Line	31	33
Stocks quoted in dollars per share having a par value of 100 reichmarks, conforming to new German law:		
A E G (Ger Gen Elec)	41	43
Do pf	18½	20½
Daimler	12½	14
Goerlitz W & M	23½	25½
Hamburg-Am Lines	29	31
Hayden Chem	27	29
I G Farben	59	62
Leonard Tietz	60	63
North German Lloyd	27	30
Rur Karst A G, ex rts	52½	54½
BANKS.		
Barmen Bankverein	32	34
Commers und Privat-bank	47	50
Darmstaedter	65	67
Disc. Gesellschaft	55	57
Dresdner Bank	40	42
Deutsche Bank	40	42
Ham Vereinsbank	30	33
Mitteldeutsch Creditb'k	50	55
Reichsbank	73	75

Canadian Securities.

Payable, principal and interest, in United States gold coin:

	Rate.	Maturity.	Bid.	Asked.
Alberta	5½	1947	106	108
Alberta	5	1949	100	102
Alberta	5	1948	100	102
British Colum	5½	1929	102	103
British Colum	5	1949	100	102
British Colum	5	1938	102	103
Calgary	5½	1944	101	105
G'ter Win Wat	5	1952	98	100
G'ter Win Wat	5	1952	99	101
Manitoba	5	1942	100	102
Manitoba	5	1946	113	114
Montreal	5	1940	99	101
Montreal	5	1942	100¼	102
Montreal	5	1958	100	102
New Brunsw'k	5	1934	99	102
Nova Scotia	5	1934	99	101
Ontario	5	1942	100	102
Ontario	5	1943	100	102
Ottawa	5	1940	99	101
Regina	5	1944	99	101
Saskatchewan	5	1932	99	101
Saskatchewan	5	1947	100	102
Saskatchewan	5½	1946	105	107
Toronto	5	1948	103	106
Victoria	6	1944	92	94
Victoria	5	1914	98	101

INSURANCE COMPANIES.

	Bid.	Ask.
Aetna C & S	1550	1600
Aetna Fire	760	780
Aetna Life	1225	1250
Agricultural	185	195
Am Alliance	53	55
Am Constit'n	62	67
Am Equitable	36	39
Am Home	62	67
Am Ins, N'k	31	33
Am M O Cas	34	36
Am Phenix	55	58
Am Reserve	91	..
Am Reinsur	90	94
Am Salaman	81	86
Automobile	550	590
Balto-American new	40	41
Bank & Ship	580	620
Boston	990	1010
B'klyn Fire	127	135
Bronx Fire	105	115
Camden Fire	35	37
Carolina	40	50
Central Fire	38	43
City of N Y	700	725
Chicago	17	19
Colonial St	27	30
Columbian	450	470
Commer Cas	40	51
Con Ind & I	30	..
Con Cas	69	..
Conn Gen L	2075	..
Eagle	32	..
Empire	19	22
Employers Ins	37	39
Equit Cas & S	56	59
Excess	16	19
Federal	1375	1450
Fid & Cas	168	175
Fid & Dep	395	405
Firemen's In	45	46
Firemen's Fd	140	150
Franklin	435	450
Gen Re Alli	58	..
Germanic	27	29
Glens Falls	65	69
Globe & R	1550	1600
Gt Amer	52	54
Gt Amer Ind	65	70
Hanover	87	89
Halifax	37	40
Harmonia	40	43
Hartf'd Fire	900	950
Hartf'd S B	940	980
Home	610	630
Home Sec	40	45
Homestead	46	50
Hudson Cas	40	45
Imp & Exp	105	110
Ind of Akron	30	35
Ind Indem	21	24
Independence	21	24
Kan City	1225	1325
Knickerbocker	38	40½
Lincoln Fire	100	..
Lloyds P G	330	..
Majestic Fire	10½	15
Maryland Cas	160	165
Mass Bond (new)	177	185
Mechanics	100	..
Mer & Mfrs	24	27
Mer Fire A & new	130	140
Metropolis F	14½	17
Mil Mech	45	..
Mo State Life ex rights	87	90
Mohawk Fire	67	70
Nat Casualty	45	50
Nat Fire	1350	1400
Nat F & M	140	155
Nat Liberty	37½	38
Nat Protect	41	42
Nat Union	400	410
New Amster	57	60
New Bruns	49	52
New England	48	52
New Hamp	635	..
N J Insur	71	76
N Y Casualty	100	105
N Y Fire	23	28
Niagara	163	169
North River	435	445
Northern	145	155
Northwest	195	205
Occidental	27	30
Pacific Fire	170	..
Pan-Amer	44	48
Phila Nat	28	30
People's Nat new	35	37
Phoenix	960	990
Preferred Ac	55	..
Prov Wash	360	380
Public Fire	29	30
Reliance	24	26
Reliance Cas N J	12	13
Rep (Dallas)	35	39
Rep (Pitts)	43	45
Rhode Island	55	..
St P F & M	217	223
Sea F & M	29	33
Security	128	133
Springfield ex rights	215	225
Standard Ac	330	..
Stuyvesant	330	..
Sun Life	2450	2500
Sylvania	34	36
Transport'n	25	28
Trans Ind	38	43
Trans Reins	21	24
Travelers	1850	1900
U S Cas	450	470
U S Fire	132	138
U S M & S	490	505
Va Fire & M	130	140
Westchester	80	81

N. Y. PORT AUTHORITY BONDS.

[illegible]

SHORT TERM NOTES.

	Rate	Maturity	Bid	Asked
Allis-Chalmers	5	May 1, '37	99¾	99¾
Anaconda Copper	6	Feb., 1953	104¾	105
Beth Steel Corp	5	June 15,'29	99¾	100
Can National Ry	4½	Feb. 15,'30	99¼	99½
Chi, R I & Pac	4	Apr., 1934	94	94½
Edison El Ill Bos	4½	Nov., 1930	98¾	99¼
Fisk Rubber	5½	Jan., 1931	93	95
General Cigar	6	Dec., 1929	99¼	100¼
Goodrich (B F)	5	Jan. 15,'29	99¼	100
Gulf Oil	5	Dec., 1937	99¾	100
Hudson (J L)	5	Aug., 1931	97¾	99¼
Do	5	Feb., 1932	97¾	98¾
Do	5	Feb., 1933	97¼	98¼
Humble Oil & Ref	5½	July 15,'32	101¼	101¾
Lake Shore & M S	4	May, 1931	97¾	98½
Magnolia Pet Co	4½	Feb. 15,'31	..	..
Marland Oil	5	June 15,'30	98¾	99¼
Oregon Short Line	4	Dec., 1929	98¾	99¼
Pacific Mills	5½	Feb., 1931	96½	98½
Saks Realty Lease	5	Oct., 1929	99	100¼
Do	5	Oct., 1930	98½	100¼
Do	5	Oct., 1931	97	99½
Do	5	Oct., 1932	98	100
Sloss-Sheff S & I	6	Aug., 1929	99¾	100¼
Standard Oil	5	Nov., 1930	99½	100¼
Swift & Co	5	Oct., 1932	99½	100¼
U N J R R Can	5	Sep., '29	99	99½
Wiscon Cent	5	Jan. 1, '30	97	98½

NEW YORK CITY BONDS.

	Bid.	Asked.
4½s, Dec. 15, 1971	108½	109
4¼s, July 15, 1967	108½	109
4½s, June, 1965	108½	109
4¼s, March, 1963	103¾	104½
4¼s, May and Nov., '57	102¾	104
4¼s, Nov., 1978	99¼	100¼
4¼s, Jan., 1977	99¼	100¼
4¼s, Feb. 15, 1976	99¼	100¼
4¼s, June, 1974	99¼	100¼
4¼s, April, 1972	99¼	100¼
4¼s, Jan., 1967	99¼	100¼
4¼s, April, 1966	99	100¼
4¼s, March, 1964	99	100¼
4¼s, March, 1962	99	100¼
4¼s, Sept., 1960	99	100¼
4¼s March, 1960-30	99	100¼
4s, May, 1977	99¼	100
4s, May, 1959	96¾	97¼
4s, Nov., 1958	96¼	97½
4s, May, 1957	96¼	97½
4s, Nov., 1956	96	97½
4s, Nov., 1955	96	97½
4s, Nov., 1936	97½	98½
3½s, Nov., 1955	88	89½
3½s, Nov., 1954	88	89½
3½s, May, 1954	88	89½
3½s, 1950-54	88	90½
The following are quoted on a percentage basis:		
4¼s, 1920-32	4.75	..
4¼s, 1920-35	4.50	..
4¼s, 1936-66	4.30	..
3½s, 1940-49	4.30	..
3½s, 1920-30	4.30	..
3s, 1940-53	5.00	..
3s, 1929-30	4.30	..

NEW YORK STATE BONDS.

	Bid.	Asked.
4s, Jan., 1964	108	110½
4¼s, Sept., 1966	108	110½
4¼s, March, 1965	104	106¾
4¼s, Jan., 1963	104	106¾
4½s, Jan., 1945	102½	104½
4s, 1960-67	99½	102
4s, 1958-67	96¼	102
4s, Jan., 1942-46	99	101½
Quoted on a percentage basis:		
5s, Jan. & Mar., '20-34	4.40	4.00
5s, Jan & Mar., '35-40	4.15	3.95
5s, Jan. & Mar., '47-50	4.15	3.95
4½s, April, 1920-31	4.35	4.00
4½s, April, 1932-39	4.20	4.00
4¼s, April, 1932-39	4.10	3.90
4s, Sept., 1920-39	4.25	..
4s, Sept., 1935-39	4.10	3.90
4s, Sept., 1940-49	4.10	3.90

AERONAUTICAL STOCKS.

	Bid.	Asked.
Aeromarine-Klemm	8	17
Aeronautical Indus	20	23
Air Investors	15	17
Do pf	37	40
Do warrants	10	12
Airstocks, Inc	47	49
Alexander Indus	14	16
Do pf	95	99
American Airports	99	103
American Eagle Air	13	14½
Central Airport	9	12
Cessna Aircraft	24	27
Consol Instru of Amer	19	20½
Curtiss Assets	28	31
Curtiss-Reid Aircraft	16	18
Do pf	31	33
Curtiss-Robertson un	130	..
Fokker Aircraft 1st pf	19	22
Heyward Starter	8	10
Lockheed Air	15	18
Kraider-Reisner	50	57
Maddox Air Lines	11	14
Mahoney-Ryan	20	23
Mohawk Aircraft	12	16
Mono Aircraft	8	13
Do pf	..	..
Moth Aircraft units	35	45
Nat Air Transport	16	22
Pollak Mfg	440	460
Stearman Air	7½	9½
Swallow Airplane	130	155
Swift Aircraft Co	30	40
U S Air Transport	11	14
Warner Aircraft	100	205
Do new	..	..
Western Air Express	..	..

ONE HUNDRED DOLLAR BONDS.

	Bid.	Asked.
B & O T 4s, 1950	83	85
Bklyn & Man Tr 6s, 1968	97	99
Chi & East Ill 5s, 1951	80	82
Fla East Coast 5s, 1974	74	78
Hudson-Man ref 5s, 1957	90	95
Mo, K & T pf In 5s, '62	90	94
Do adjust 5s, 1967	102	104
N Y Cent ref 5s, 2013	105	107
N Y Greenwood L 5s, '46	42	..
N Y, N H & H 4s, 1940	102	104
North Pac ref 5s, 2047	104	106
Phil & R Coal 5s, 2047	90	92
Reading 4½s, 1997	96	98
St L-San Fran pf 4s, '50	85	87
Seaboard Air L 6s, 1945	74	76
So Pac, S F Term 5s, '50	90	92
Virgina Ry 5s, 1962	103	105
Western Pac 5s, 1946	96	99
Denver Gas 5s, 1952	97	100
Kan City P & L 5s, 1952	102	104
Kelly Spgfld Tire 8s, '31	100	104
Lackawanna Steel 5s, '50	95	98
Montana Power 5s, 1943	102	104
New Eng Tel 4½s, 1961	98	100
N Y Tel 6s, 1941	106	108
Nor States Pwr 6½s, '33	102	104
Pacific Tel 5s, 1952	102	104
Portland Ry & L 5s, 1942	95	98
Do 6s, 1947	100	102
Sinclair 6½s, 1938	100	102
Do 7s, 1937	100	102
Southwest Bell 5s, 1954	102	104
FOREIGN BONDS.		
Austrian Govt 7s, 1943	99	102
Czechoslovak St 8s, '52	108	111
Dept of Caldas 7½s, 1946	98	100
French Cities 6s, 1934	95	100
French Govt 7s, 1949	106	108
Do 7½s, 1941	111	113
German Republic 7s, '49	103	105
Japanese Govt 6½s, 1954	98	101
King of Belgium 6s 1955	99	101
Kingdom of Italy 7s, '51	96	98
United Kingdom 5½s, '37	102	105
INDUSTRIAL AND PUBLIC UTILITIES		
Am Pwr & Lt 6s, 2016	104	106
Am Smelters 5s, 1947	100	102
Am T & T deb 5s, 1960	104	106
Do 5½s, 1943	106	108
Armour & Co 5½s, 1948	90	92
Bklyn Edison 5s, 1942	102	104

AERONAUTICAL STOCKS
Great American Insurance
Firemens Ins. of Newark
Home Insurance
Harmonia Fire Insurance
Fin'l & Indust. Secur. Corp.
National Liberty Insurance
Baltimore American Insurance
St. Paul Fire & Marine Ins.
Merchants & Manuf. Fire Ins.
American Equitable Assurance
Irving Trust Co.
Equitable Trust Co.
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PROTESTS IN MERGER WITH GOLDMAN SACHS

J. J. Farber Asks Chairman of Securities Corporation to Give Figures on Assets.

Joseph J. Farber of the J. J. Farber Company, real estate and insurance brokers, in an open letter to Ralph Jonas, chairman of the Financial and Industrial Securities Corporation, says that "as a stockholder of the corporation and on behalf of a large number of associate stockholders, I strenuously object to the consolidation" of Financial and Industrial Securities and the Goldman Sachs Trading Corporation as not equitable.

Saying that a meeting of stockholders "whose views are in accord with those of the writer will be held within the next few days," Mr. Farber questions Mr. Jonas as to what extent the Goldman Sachs Trading Corporation has increased its net worth since its organization about two months ago, as to how the assets of the two companies were arrived at in connection with the proposed merger, as to whether the holdings of Goldman Sachs were figured on market value or book value in that connection, as to the liquidating value and book value of each share of stock of each company and as to how the Financial and Industrial Securities Corporation can profit under the terms of the proposed consolidation, taking into consideration the fact that instead of including 1,125,000 shares of the Goldman Sachs Trading Corporation, 2,250,000 are being involved.

The Goldman Sachs Trading Corporation issued 125,000 additional shares on Feb. 6, and on Feb. 7 declared a 100 per cent stock dividend on all its outstanding stock, thereby increasing the number of shares to 2,250,000, the letter says, concluding with the statement that a public and prompt reply would be greatly appreciated so that Mr. Farber and his associates might be governed accordingly at their forthcoming meeting.

FINANCIAL NOTES.

The New York State Safe Deposit Club will hold its monthly dinner and business meeting at the Aldine Club, 200 Fifth Avenue, tonight.

The National Park Bank has been appointed registrar for the common stock of Empire Public Service Corporation.

BANKS AND TRUST COMPANIES

NEW YORK BANKS.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
America	192	196	Hanover	780	800
Amer Union	233	243	Harriman	900	930
Bk of U S			Industrial	250	295
units	219	224	Inter Union	100	112
Bk Yorktown	260	275	Lebanon	240	260
Bryant Park	275	375	Lefcourt Nor	237	295
Chelsea Exch	420	430	Liberty	287	294
Do new, w I	104	106	Madison Sq	275	290
Central Nat	194	200	Manhat Co	825	840
Century	225	230	Merchants	185	215
Chase	931	941	Midtown	240	250
Chat. Phenix	855	865	Park	985	1043
Chemical	1240	1270	Penn Exch	167	178
City, new	335	340	Port Morris	000	
Do rights	128	135	Prisco State	625	675
Claremont	360	380	Prudential	165	175
Colonial	1400		Public, stpd	257	265
Commerce	950	960	Seaboard	370	445
Commercial	580	600	Seward	178	185
Community	350	370	Sixth Av	185	200
Continental	590	625	Straus Nat	317	340
Corn Exch	790	805	Textile	73	78
Fifth Av	2700	2800	Trade Bank	305	325
First Nat	5400	5475	World Exch	225	275
Fordham	245		Yorkville	250	270
Grace	600				

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Bay P'kway	185	200	Lafayette	275	
Bedford	190	200	Nassau	615	630
Bensonhurst	140	170	Peoples	1100	
Citizens	225	260	Rich Hill	1050	
Erasmus	155	180	Ridgewood	175	205
Flatbush	218	228	Rugby	225	
Globe Exch	390	410	Traders	290	
Granite	350	416	Unity State	175	195
Guardian	310	350			

Queens.

	Bid.	Ask.		Bid.	Ask.
Bk of Rock	270	310	N Bk of Far		
Cbl Point N	145	165	Rockaway	300	
Douglas'n N	225		Ozone Pk N	295	360
Elmhurst	175		Queensboro N	330	380
Jamaica N	340	400	Rock Bch N	215	250
L I Nat Ast	190	220	Woodside N	290	

Richmond

	Bid.	Ask.		Bid.	Ask.
Mariners Harb	90	110	S I Bk & Tr	135	180
South Shore	150	185	Tottenville N	150	
State Bank	250		W N Bright	200	

Westchester.

	Bid.	Ask.		Bid.	Ask.
Amer Nat Bk & T, Mt V	550	580	N City, N R	900	
1st N, Port	650		Rye Nat	325	
*1st N, Yonk	575		Yonkers Nat		
1st N, Mt V	650		Bk & T	700	
Cen N, Roch	300		*West Co N *$50 par.	600	

Nassau.

	Bid.	Ask.		Bid.	Ask.
Baldwin N	435		*Mattn'k Bk	120	160
Bank of Rock Centre & T	450		Nassau L Bk	140	180
Citizens Nat Freeport	425	535	Nassau R C	300	
E Rock N	140	175	Nas U Gt C	580	
1st Nt G Nk	400	490	Nas T Min'lo	640	700
1st N Hemp	600	750	Peninsular N Cedarhurst	220	
1st N M'rick	300		Peo N B & T Lynbrook	190	250
1st N, M'ola	400		Sea Cliff	300	400
1st N, R Ctre	340	375	2d N, Hemp	400	
Glen Cove T	600		Val Stream	150	225
Hemp H Ros	210	225	Wheatley Hills		
Lynbrook N	250		Westbury	225	300
Long B Tr	220	245	*$50 par.		

Suffolk.

	Bid.	Ask.		Bid.	Ask.
Bk of Jef'son	350	450	Southold	250	275
Cen Moriches	210	260	Peo N B & T Patchogue	175	200
Clt Tr, P'gue	375		Seaside West Hampton	290	370
Com T R'h'd	195		Smithtown	250	325
Colm T S'v'l	180		Suffolk Co N Riverhead	675	875
1st Nat E Is	550	750	Suffolk Co Tr Riverhead	475	575
1st N, Islip	225	325			
1st N Pt Jef	475	550			
L I St Bk Tr Riv'h'd	375	475			

NEW JERSEY.

Newark.

	Bid.	Asked
National Newark and Essex	435	445
N. J. National ($25)	85	90

TRUST COMPANIES

Federal ($25)	155	160
Fidelity Union ($25)	285	292
Merchants and Newark ($25)	115	120
United States	195	200
West Side ($25)	230	240

Jersey City.

Commercial Trust ($25)	200	210
First National ($25)	107	114
Franklin National	250	
Hudson County National ($25)	160	170
Journal Square National	240	
N. J. Title & Trust ($25)	188	198
Trust Co. of N. J. ($25)	180	190

Hoboken.

First National ($25)	180	
Jefferson Trust	350	
Second Bank and Trust	200	
Stoneck Trust (stamped) ($25)	140	150

Union City.

First National Bank	210	230
Hudson Trust	900	950

BOSTON.

	Bid.	Asked
American Trust Co	460	
Atlantic Nat Bank	306	310
Bank of Commerce and Trust	165	
Beacon Trust Co	300	305
Boston Nat Bank	195	
Boston Safe Dep & Tr	510	
Exchange Trust Co	215	225
Federal Nat Bank	245	255
First Nat Bank	480	494
Merchants Nat Bank	455	
Nat Rockland Bank	440	450
Nat Shawmut Bank	320	323
New England Trust Co	500	
Old Colony Trust	495	500
Second Nat Bank	445	
Webster & Atlas Nat Bank	212	
U. S. Trust Co	425	

CANADA.

	Bid.	Asked
Bank of Montreal ex rts	380	383
Bank of Nova Scotia	402	405
Bank of Toronto	272	274
Banque Canadienne Nat'le, ex rts	182	185
Canadian Bank of Commerce	254	255
Dominion bank, ex rts	268	268
Provincial Bank	126	133
Royal Bank of Canada ex rts	373	375

NEW YORK TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
Banca C I	415	425	Interstate	538	545
Banc Sicily	430	450	Int Germanic	215	223
Bankers	1210	1230	Do Ltd	58	62
Bk Europe T	530		Irving	520	526
Do new, w I	155		Law Tle & G	384	392
Bk N Y & T	855	970	M'facturers	273	276
Bronx	450		Municipal	585	595
Cent Union	2420	2480	Murray Hill	310	320
Do new	437	445	New York	1140	1160
City	240		Do new	232	238
County	1020	1070	N Y Tle & M	633	640
Do rights	000	025	Pizza	200	210
Empire	400	500	Times Square	180	186
Equitable	527	534	Title Guar	870	880
Farm L & T	995	1015	Tr Co, N A	825	
Fidelity	420	435	U S M & Tr	585	600
Fulton	600		Unit States	8525	92
Guaranty	965	975			

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
B'klyn Tr	1020	1035	Midwood Tr	330	380
Kings Co Tr	2775	2975	Prospect	155	180

Westchester.

	Bid.	Ask.		Bid.	Ask.
Law M & T	300	320	West T & T	500	
Mutual Tr	375		West Trust	1000	1100
New Roch Tr	125		Yonkers Tr	525	

PHILADELPHIA.

BANKS (National).

	Bid.	Asked
Central		
City National Bank & Trust	245	255
Corn Exchange (new)	195	205
Do rights	40½	43½
First	560	580
Do rights	32	50
Manayunk-Quaker City	585	605
Market Street	610	630
Northwestern	987	1010
Penn	845	860
Philadelphia	885	900
Southwark	440	460
Tenth (new)	44	47
Tradesmen's	565	580

TRUST COMPANIES.

Aldine	260	270
Bank of North Amer. & Trust	490	500
Bank of Phila. & Trust	540	555
Bankers	137	142
Central T. and Savings	248	258
Colonial	255	265
Finance Co. of Pa.	615	650
Fidelity, Philadelphia	1010	1030
Franklin	740	760
Germantown	990	1000
Girard	2025	2125
Industrial	530	595
Integrity (new)	155	160
Pennsylvania Co. (new)	140	144
Do warrants	60	63
Provident	900	915
Real Estate Land Title (new)	78	80
Real Estate (assented)	325	350
Union Bank & Trust	530	545

CONNECTICUT.

	Bid.	Asked.
Bankers Sec. fr Bdst	206	
Do units	81	
Hartford (Conn.) Tr	210	160
Hartford Nat'l Bank and Tr	310	
Nat. Tradesmen, New Haven	210	
Phoenix State, Hartford	490	

CHICAGO.

	Bid.	Asked.
America	600	605
Central Trust of Illinois	910	920
Chicago Trust Co	534	538
Continental National Bank	606	608
First National Bank	940	960
Foreman National Bank	990	1000
Harris Trust and Savings	1200	1225
Illinois Merchant Trust	1380	1390
National Bank of the Republic	227	231
Northern Trust Co	930	940
People's Trust and Savings Bank	490	505
State Bank of Chicago	890	905
Straus National	385	396
Union Bank of Chicago	475	485
Union Trust	955	962

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Alexander Industries
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Cessna
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Curtis Robertson (Units)
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HUMBLE OIL EARNS $6.40 A SHARE NET

Total of $18,924,360 for 1928 Compares With $7,111,738, or $2.41 a Share, in 1927.

UNION OF CALIFORNIA GAINS

Year's Profit $11,101,925—Sun Oil Also Reports Increase and Tidal Osage a Slight Decline.

Four of the largest oil companies in the United States submitted reports to stockholders yesterday covering operations for 1928. The results differ widely as compared with the preceding year, two companies showing heavy increases in earnings, while one showed an advance of about 10 per cent. The fourth indicated a somewhat smaller net profit than in 1927. Taken in the aggregate, however, the earnings of these companies registered a substantial increase, reflecting the better conditions that prevailed in the industry last year.

The Humble Oil and Refining Company and subsidiaries, with headquarters at Houston, Texas, report net profit for 1928 of $18,924,360, after interest, depreciation, depletion, Federal taxes and other charges, equivalent to $6.40 a share earned on 2,947,428 capital shares outstanding. This compares with net earnings in 1927 of $7,111,738, or $2.41 a share.

W. S. Farish, president of the Humble company, declared in remarks accompanying the annual report that business of the company for 1928 was about as anticipated, and that 1928 profits represented about 6.9 per cent on property value, compared with 3.5 per cent in 1927.

The report of the Union Oil Company of California and its subsidiaries for 1928 shows net profit of $11,101,925 after interest, depreciation, depletion and Federal taxes, equivalent to $2.92 a share earned on 3,795,057 capital shares. This compares with net profit in 1927 of $10,048,493 or $2.65 a share on 2,791,924 shares then outstanding.

The operating profit for 1928 was $25,917,424, against $25,638,086 in 1927, but expenses were reduced last year to $3,552,887 compared with $4,268,727 in 1927. Surplus after dividends last year amounted to $3,514,615, contrasted with $572,657 in the preceding year. Total surplus shown in the balance sheet increased to $64,103,835, against $60,616,834 at the end of 1927.

Aggregate assets of the Union Oil Company of California at Dec. 31, 1928, were $342,242,380, against $333,773,796 a year earlier. The property account increased to $283,872,768, against $274,147,493. Crude and refined oil items aggregated $26,666,701 on Dec. 31, against $26,749,990 on Dec. 31, 1927.

The Sun Oil Company, with headquarters at Philadelphia, reported 1928 net profits of $5,008,027 after interest, depreciation, depletion and taxes, equivalent after preferred dividends to $3.92 a share on common stock. This compares with $2,791,057 or $2.24 a share in 1927.

J. Howard Pew, president of the Sun company, commented in his report to the stockholders as follows: "The directors feel that the profits of the company's business during 1928 were in every way satisfactory. The earnings enabled the company to make payment of $1 a share in cash in addition to a 6 per cent stock dividend on common and a 6 per cent cash dividend on preferred. After these payments there was set aside $1,017,392 to the credit of surplus. The gross sales for 1928 amounted to $64,288,289, compared with $48,716,820 for 1927."

The Tidal Osage Oil Company reports for the year ended Dec. 31, 1928, net profit of $2,019,002 after interest, abandoned wells, depreciation, Federal taxes and other charges. This is equivalent to $3.20 a share earned on 631,319 shares of common stock outstanding. The earnings compare with a 1927 net profit of $2,524,359, equal to $3.99 a common share after preferred dividends paid in 1927. The preferred stock of the company was retired on Jan. 15, 1927.

DIRECTORS ELECTED BY CORPORATIONS

International Nickel Adds Seven—M. C. Brush on Continental Can Board—New Officers.

Changes effected yesterday in the leadership of corporations include the election of Matthew C. Brush as a director and a member of the executive committee of the Continental Can Company, to succeed J. Horace Harding, deceased.

Charles Hayden, chairman of the board of the International Nickel Company of Canada, Ltd., announced that the board of directors had been increased to twenty-five from eighteen, and that Lord Melchett, Sir Harry McGowan, J. P. Bickall, D. Owen Evans, Robert L. Mond, Henry Mond and Grant B. Shipley had been elected directors. It also was indicated that an advisory committee of the board had been constituted, composed of Lord Melchett, Charles Hayden, chairman of the board; Lord Weir, Sir Harry McGowan, J. W. McConnell, James A. Richardson and Robert C. Stanley, president of the company, and that Lord Melchett would be chairman and Lord Weir deputy chairman of the committee.

Medley G. Whelpley and W. H. Eshbaugh were elected directors of the United States Freight Company. Mr. Whelpley is also a vice president of the Chase Securities Corporation.

The election of three vice presidents was announced by the investment banking firm of Smith, Reed & Jones, Inc. They are Willard W. Seymour, president of Stone, Seymour & Co. of Syracuse; William C. Crawford, formerly with Kean, Taylor & Co., and John Auchincloss, formerly with Martin & Co., Philadelphia. The firm has just organized an investment trust department.

The Irving Trust Company has appointed Sidney H. Scheuer of Louis Lowinson & Co. as a member of the advisory boards of its Eighth Street office and its Pacific office.

The North American Title Company announces the election of Walter C. Sampson as vice president, Walter T. Lindsay and Frank R. Zabriskie, assistant vice presidents, W. H. Walsh, secretary, and H. L. Stackpole, treasurer. In addition to Frank H. Smith, chairman, the following directors were elected to serve for the ensuing year: William E. Walter, George C. Van Tuyl Jr., W. H. Walsh, H. L. Stackpole, Walter C. Sampson and Walter T. Lindsay.

The North American Security Corporation has elected the following new directors: H. L. Stackpole, W. H. Walsh, Walter T. Lindsay, W. C. Sampson, Frank R. Zabriskie and S. C. Leach.

TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

WEDNESDAY, FEBRUARY 13, 1929.

	Day's Sales.	Monday.	Friday.	A Year Ago.	Year to Date.	1928 to Date.
Total stocks	1,684,500	1,417,200	1,377,100	462,365	57,518,500	18,851,767
Domestic bonds	$2,716,000	$2,870,000	$2,460,000	$3,801,000	$88,665,000	$126,141,000
Foreign bonds	600,000	445,000	214,000	723,000	10,941,000	30,321,000
Total bonds	$3,316,000	$3,315,000	$2,674,000	$4,524,000	$99,606,000	$156,462,000

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Close.	Net Ch'ge.
19	12	5,000	Acoustic Products	12⅝	12	12⅝	— ⅛
1⅜	1	1,300	Allied Packers	1⅛	1	1	— ⅛
10	7⅛	200	Do prior pf	10	9⅝	10	+ 1
2⅜	1⅛	100	Do sr pf	2⅜	2⅜	2⅜	— ⅛
5⅛	3⅛	100	Allison Drug Stores, B	3⅜	3⅛	3⅜	+ ⅛
54⅞	50	300	Alpha Port Cement (3)	50¼	50	50¼	+ ⅛
180	146	300	Aluminum Co of Amer	166	166	166	+ ⅛
106	103½	200	Do pf (6)	105½	105½	105½	— 3⅛
41	32½	100	Aluminum Goods Mfg	36½	36½	36½	— 1⅛
47½	44⅞	100	American Arch Co (4)	45	45	45	..
15⅞	13⅛	400	American Beverage	15	15	15	..
12½	8⅛	2,000	Am Br Bov El Fdr Shs	12	11⅞	12	+ ⅛
22½	17⅛	500	Amer British & Con	21½	21½	21½	..
86	78	100	Amer Com Alcohol	33	33	33	+ ⅛
2	40c	2,400	Do rts	60c	40c	40c	..
49⅛	37	600	Amer Colortype (†3)	48⅞	47	47⅞	—12c
22c	3c	21,000	Amer Com M & M	11c	9c	11c	+ 2c
72c	60c	2,700	American Control	44c	..	..	..
80	50⅛	4,500	Amer Cyan, B (†1.60)	62⅛	60	61c	..
101	98	300	Do pf (6)	100⅛	100¼	100⅛	— ⅛
25	20	7,100	American Dept Stores	25	24¼	24⅞	— ⅛
27⅛	22	3,000	Amer Com Power, A	26¼	25⅞	25⅞	— ⅛
37⅛	26⅞	300	Do B	31½	31⅛	31⅛	— ⅛
10⅛	8	200	Do war	9⅞	9½	9½	+ ⅛
90	53⅛	18,100	Amer For Power war	90	78⅞	89	+10⅛
174	128	1,900	Amer Gas & Elec (†1)	161½	159⅞	159⅞	— ⅛
32	20⅛	1,000	Amer Hawaiian S S (1)	26⅛	26	26	+ ½
259½	216	150	Amer Lt & Trac (10)	240½	246	246	..
8⅛	5⅛	2,400	American Maracaibo	6⅞	6⅛	6⅛	..
27⅛	24	100	Amer Milling Co (80c)	25⅞	25⅞	25⅞	..
18⅞	17	1,800	American Natural Gas	17⅞	17⅛	17⅞	+ ⅛
105⅛	93⅞	2,400	Amer Rolling Mill (†2)	96⅞	95⅛	95⅛	— 1⅛
3	1⅜	10,000	Do rts	2⅛	2⅛	2⅛	Cash
40⅛	26⅛	1,000	Amer Solv Chem v t c	37⅞	36⅛	37⅞	+ ⅛
55⅞	46⅞	1,000	Do part pf (3)	51⅞	51⅛	51⅞	+ ⅛
2⅜	1⅛	5,400	Amer States Sec, A, rts	2	1⅞	2	..
4⅛	1⅛	900	Do B rts	3⅛	3⅛	3⅛	..
97	87	100	Amer Stores (†2½)	87⅞	87⅞	87⅞	+ ⅛
21	11⅛	15,400	Amer Superpwr rts	18⅞	12⅞	12⅞	— ⅛
134⅛	62⅛	6,700	Do A (1.20)	106	100	100¼	— 2
133	68	1,200	Do B (1.20)	106	103¼	103⅞	..
100⅛	90⅛	900	Do 1st pf (6)	106	100	100	— ⅛
94	89⅛	300	Do pf (6)	100½	..	..	..
3⅞	3	100	Amer Thread pf (25c)	92⅞	92½	92½	..
43⅛	34	500	Anchor Post Fence (†3)	3⅞	3⅞	3⅞	..
16⅞	14⅞	2,800	Anglo-Amer (1.33⅓)	37⅛	34	34	— 2⅛
16⅞	14⅞	1,100	Do non vot ct (1.33⅓)	16⅛	16⅛	16⅛	+ ⅛
17	15	200	Do v t c of dep (1.33⅓)	16	15⅛	16	+ ⅛
45⅛	38	200	Anglo-Chilean Nitrate	17	15⅞	17	+ 1
5	3⅛	1,000	Arkansas Nat Gas	38	38	38	— ⅛
3⅛	2⅛	600	Argo Oil	4⅛	4⅛	4⅛	..
47c	9c	14,000	Arizona Globe Copper	30c	28c	29c	..
38⅞	23⅜	300	Arizona Power	38	37½	37½	..
14⅛	12	800	Assoc Laund Am (1)	14⅛	14⅛	14⅛	— 1
59⅞	49⅞	14,400	Assoc G & E, A (†2.40)	50⅛	48⅞	49⅞	+ ⅛
12⅞	9⅛	28,600	Do deb rts	12⅛	9⅞	10	+ ⅛
2	1	7,800	Atlantic Fruit & Sugar	1⅞	1⅛	1⅞	..
35⅛	28⅜	200	Assoc Rayon	28⅛	28⅛	28⅛	+ ⅛
87⅛	75⅛	600	Do pf (6)	77	76⅛	77	+ ⅛
80⅛	53	300	Atlas Plywood (4)	56	55⅛	56	+ ⅛
54⅞	50	100	Atlas Port Cement (2)	52	52	52	+ 2
152	130⅛	900	Auburn Auto (†4)	152	149	150⅞	+ 5⅛
55⅞	32⅜	2,900	Aviation Corp of Amer	55⅛	51⅛	54⅞	+ 1⅛
43⅛	35⅛	100	Axton F Tob, A (3.20)	39⅞	39⅞	39⅞	— ⅛
15⅞	8	700	Auto Reg Mach	13⅛	13⅛	13⅛	— ⅛
29⅛	26⅞	400	Do conv part	26⅞	26⅞	26⅞	— ⅛
137	124	100	Babcock & Wilcox (7)	126¼	126¼	126¼	— 1½
60⅛	50⅛	100	Blauners (1.20)	59⅞	59⅞	59⅞	— ⅛
57⅞	46	900	Bliss Co (E W) (1)	51	50	50	— ⅛
99⅛	83⅜	1,700	Boeing Air & Transp	93⅞	90⅛	93⅞	+ ⅛
80	70	100	Do (2)	77⅛	77⅛	77⅛	+ 1⅛
123⅞	108⅜	600	Bohn Al & Brass (3)	114⅞	112½	114⅞	— ⅛
100	93	1,300	Borden Co, new, w i	98⅞	98	98⅞	— 1⅛
25	20	100	Brillo Manufacturing	22⅛	22⅛	22⅛	— ⅛
109⅞	92⅛	1,500	Bristol Myers (4)	106⅞	102	102	— 3⅛
32⅛	30⅞	500	Brit-Am Tob cp (†1.20)	31⅛	31⅛	31⅛	— ⅛
8⅞	4⅞	900	Brit Celanese Am rcts	5⅞	5⅞	5⅞	+ ⅛
11⅞	8	25,200	Bklyn City R R (40c)	11⅛	10⅞	11	+ ⅛
57⅞	34⅜	2,900	Budd (Edward) Co	57⅞	53	57⅞	+ 5⅛
70⅞	64⅞	4,800	Buff, N & E Pwr (1.20)	77⅛	76⅛	77	+ 1⅛
72⅛	49⅛	400	Do A (1.20)	66⅞	65⅞	66⅞	+ 2
26⅛	26	600	Do pf (1.60)	26⅛	26⅛	26⅛	..
51⅛	45	1,300	Bullard Co	48⅞	48⅞	48⅞	+ ⅛
5⅛	3⅛	6,100	Burma Corp, Ltd (†31c)	4⅛	4	4⅛	+ ⅛
44⅛	34⅛	300	Butler Bros (2)	36⅞	36⅛	36⅛	+ 2
17⅞	12⅜	1,500	C A M Co ctfs	14⅛	14	14	— ⅛
45	33	700	Do cum pf (3½)	36	35⅞	36	..
10⅞	7⅛	5,700	Canadian Marconi	8	7⅞	7⅞	— ⅛
4⅞	3⅛	500	Carib Syndicate	3⅞	3⅛	3⅛	— ⅛
48	42	700	Carnation Milk Pr (1½)	48	47⅞	47⅞	— ⅛
19⅞	17⅞	200	Carnegie Metals	18⅞	17⅛	18⅞	+ ⅛
267	180	20	Cassin Co of Am (†8)	230	228½	228½	+ 1½
82	72½	100	Caterpillar Tractor (3)	77	77	77	..
58⅞	41⅛	1,400	Celanese Corp	49	48⅞	49	+ 5⅞
96	92½	100	Do pf new (7)	92⅞	92½	92⅞	— 1
118	111	200	Do 1st pf (7)	115	114	114	— ⅛
17⅞	13	1,300	Central Atl States	16⅛	15⅛	15⅞	— ⅛
44⅞	35	1,800	Cent Pub Ser A (a 1.75)	42⅞	42⅛	42⅛	— ⅛
87⅛	84	600	Cent St Elec pf ex war	85	84⅞	84⅞	— ⅛
40	19⅞	1,600	Do war	36	34⅛	34⅛	+ 4⅛
122	103⅛	200	Do pf (6)	32⅛	32⅛	32⅛	+ 4⅛
117⅞	97	300	Do conv pf (6)	117	115	117	+ 8½
42	33⅛	200	Charis Corp (†2½)	112	111	112	+ ⅛
13	10	100	Centrifugal Pipe (60c)	36⅛	36	36	+ 1
40⅞	28½	900	Chain Store Stocks	10⅞	10⅞	10⅞	+ ⅛
87⅞	46⅞	16,300	Checker Cab Mfg A	38⅞	38⅞	38⅞	+ ⅛
4	3⅛	100	Chief Consolidated	84⅛	81⅛	81⅛	+ ⅛
100	105⅛	10	Childs Co pf (7)	3⅞	3⅞	3⅞	..
110	88⅛	51,700	Cities Service (†1.20)	104	104	104	..
98⅞	96⅞	300	Do pf (6)	110	102⅛	110	+10⅛
93	92	100	Do BB pf (6)	97⅞	97	97⅞	+ ⅛
34⅛	31	600	City Mach & Tool (1.60)	92	92	92	— ⅛
30⅞	27⅞	200	City Radio Stores (1½)	31⅞	31½	31½	+ ⅛
24⅛	11⅛	100	Clark Lighter, A (2.60)	28	28	28	+ ⅛
74	74	100	Cleve Elec Illum	12⅞	12⅛	12⅞	+ ⅛
33⅛	29	100	Club Alum Utensil (2)	74	74	74	..
15	10⅛	400	Colon Oil	32⅛	32	32	..
45	37⅛	100	Cohn Hall Marx (2½)	11	11	11	— ⅛
80⅛	74⅛	700	Colgate P'olive Peet (2)	39⅛	38	38⅛	+ 1⅛
2	1⅛	900	Columbia Syndicate	75⅛	75	75⅛	+ ⅛
258	214⅛	60	Commonw Edison (8)	240	237½	237½	+ 2
103½	101⅛	100	Commonw Pwr pf (6)	101⅛	101⅛	101⅛	— ⅛
1⅛	1	1,500	Comstock Tunnel	1⅛	1⅛	1⅛	..
15⅛	13⅛	3,500	Cons Copper	14⅛	14⅛	14⅛	+ ⅛
50⅛	41	1,000	Cons Dairy Prods (†2)	46⅛	44⅛	46⅛	+ 2
25⅛	18	9,000	Cons Film Indust (2)	24⅛	24⅛	24⅛	+ ⅛
112	91⅛	100	Cons Gas Baltimore(3)	102½	98⅞	102½	+ 3
19½	17	1,300	Cons Laundries	18	17⅛	18	+ ⅛
24c	5c	2,000	Cons Nevada-Utah	16c	15c	15c	— 1c
36⅛	32⅛	100	Cons Retail Stores (1)	35⅛	35	35	+ 1
23⅛	17⅛	24,700	Continental Oil	23⅛	22⅛	22⅛	— ⅛
17⅛	15⅛	300	Copeland Prods, Inc, A	17	17	17	+ ⅛
25⅛	21⅛	100	Courtaulds Ltd. (1.18)	22⅛	22⅛	22⅛	— ⅛
11⅛	9⅛	2,300	Creole Petroleum	9⅛	9⅛	9⅛	..
1⅛	71c	1,400	Cresson Cons (8c)	95c	93c	95c	..
285	127⅛	200	Crocker Wheeler	250	231½	231½	+ 1
56	52⅛	100	Cross & Bkl cum pf(3¼)	54⅛	54⅛	54⅛	— 1⅛
62⅛	54	100	Crowley Milner (2)	55⅛	55⅛	55⅛	+ 1⅛
74	62	50	Cumb Pipe Line new(4)	70½	70½	70½	— 2⅛
120	113⅛	200	Curtis Pub pf (7)	116	116	116	+ 1
121	115	300	Do new (6)	118	116	116	..
25	21⅛	3,800	Curtiss Flying Service	24⅛	23⅛	23⅛	+ 1⅛
51⅛	26½	12,500	Curtiss Aero Exp	47⅛	46⅛	46⅛	+ ⅛
26	22⅛	200	Darby Petroleum (1)	23⅛	22⅛	22⅛	— 1⅛
36⅛	33⅛	800	Davega, Inc (†1½)	33⅛	33⅛	33⅛	— ⅛
29	18⅛	100	Davenport Hosiery	27	27	27	+ ⅛
642	597	225	Deere & Co (6)	624½	619	619	— 1
26⅛	20⅛	10,600	De Forest Radio	23⅛	22⅛	22⅛	+ ⅛
5	2	100	Derby Oil & Refining	3⅛	3⅛	3⅛	+ ⅛
22c	4c	11,000	Divide Extension	12c	10c	10c	..
170	160⅛	100	Dixon (J) Crucible (8)	168½	168	168	..
42	15	10	Doehler Die-Casting	36	36	36	+ ⅛
1⅛	75c	100	Dolores Esperanza	1⅛	1⅛	1⅛	+ ⅛
32	21	800	Donner Steel	27⅛	27⅛	27⅛	+ ⅛
30⅛	25	300	Douglas Aircraft	27⅛	27⅛	27⅛	+ ⅛
66	65	150	Draper Corp (4)	26⅛	26⅛	26½	..
48⅛	47⅛	100	Dresser (S R) Mfg (3)	66	66	66	+ 1
11⅛	8⅛	300	Dubilier Con & Radio	48	47⅛	48	..
227½	152	250	Duke Power (4)	9⅛	9½	9⅛	+ ⅛
20	13⅛	900	Durant Motors	184	181½	181½	+ 3½
58⅛	43	400	East States Power, B	16⅛	16⅛	16⅛	— ⅛
100	75	50	Educational Pict pf (8)	52	51⅛	52	— ⅛
109½	108	300	Elec Bond & Sh pf (6)	95	95	95	..
274⅛	167½	35,100	Elec B&S Sec Corp (1)	108⅛	108	108⅛	— ⅛
124	77½	6,600	Elec Invest (b 3-50)	268⅛	256⅛	259⅞	— 6⅛
100⅛	99	100	Do pf (6)	117⅛	112	112	— 1
45⅛	28⅛	3,600	Elec P & L opt war	100	99⅛	100	+ ⅛
59	43⅛	3,600	Empire Power part (2)	45⅛	41⅛	43⅛	+ 2⅛
4⅛	3⅛	300	Engineers Gold	57	56	56⅛	+ ⅛
35	26	100	Eng Pub Svc pf	3⅛	3⅛	3⅛	— ⅛
61⅛	57⅛	1,000	Evans (ES) Co (†2½)	31⅛	31⅛	31⅛	+ 1⅛
26⅛	15⅛	3,500	Evans Wallower Lead	61⅛	59⅛	60⅛	+ ⅛
92	81	100	Do pf (7)	24⅛	23⅛	24⅛	+ ⅛
25⅛	23⅛	1,600	Fabrics Finish w i	88	88	88	+ 1
6⅛	5⅛	600	Fageol Motor	24⅛	24⅛	24⅛	— ⅛
33⅛	23	2,100	Fairchild Aviation, A	6	5⅛	6	..
54c	10c	8,000	Falcon Lead	33⅛	31⅛	32	— ⅛
21⅛	11⅛	500	Fansteel Products	35c	33c	33c	+ 1c
63⅛	57	1,500	Federal Water, A (a 2)	14⅛	14⅛	14⅛	+ ⅛
50	43⅛	400	Fedders Mfg, A (2)	59⅛	59⅛	59⅛	+ ⅛
36	33½	200	Fed Metals ctfs (1)	45⅛	43⅛	45⅛	+ 1⅛
17⅛	14⅛	3,200	Fiat stock deb rts	16⅛	15	15⅛	+ ⅛
155	127	300	Firemen's F Insur (5)	143	143⅛	143⅛	+ 1
250	222	230	Firestone T & Rub (8)	235⅛	234⅛	235⅛	+ 5⅛
110⅛	106	200	Do pf (7)	108	108	108	— ⅛
1⅞	20c	1,400	First Natl Copper	1⅛	1⅛	1⅛	..
27⅛	18⅛	2,200	Fokker Aircraft	25	24⅛	24⅛	+ ⅛
38⅛	37⅛	800	Foltis Fischer	38	37⅛	38	+ ⅛
20⅛	15⅛	12,200	Ford Motor, Ltd	17⅛	16⅛	17⅛	+ ⅛
890	626	40	Ford M of Canada(15)	637	634	635	+ 4
19⅛	14	300	Foundation For Shares	14⅛	14⅛	14⅛	— ⅛
37⅛	29⅛	14,000	Fox Theatres, Class A	31	29⅛	30½	— ⅛
92	85½	50	Franklin Mfg pf (7)	85½	85½	85½	— 6⅛
4⅛	3⅛	200	Freed-Eisemann Radio	3⅛	3⅛	3⅛	..
12½	8⅛	4,600	Freshman (Charles) Co	9⅛	9⅛	9⅛	+ ⅛
72⅛	70	100	Gamewell Co (5)	70½	70½	70½	— ⅛
19	14	300	General Alloys (80c)	18⅛	18	18⅛	+ ⅛
10⅛	9	16,200	General Baking	9⅛	9	9⅛	— ⅛
79⅛	73½	700	Do pf (6)	74⅛	73⅛	74	+ ⅛
59⅛	43	2,200	General Bronze (2)	56	55	55⅛	+ 1⅛
45	17⅛	1,100	Gen Cable warrants	44⅛	40	43⅛	+ 3⅛
20⅛	11⅛	34,200	Gen Electric, Ltd, rcts	17	16⅛	16⅛	— ⅛
49	41⅛	100	Gen Elec, Germany, rts	42	42	42	— ⅛
38	30½	2,200	Gen Fireproof, new (2)	36	34⅛	35	+ 1
27⅛	25	3,400	Gen Laund Mach (1.60)	26⅛	26⅛	26⅛	+ ⅛
44	27	2,000	Gen Public Serv (b6%)	40⅛	39⅛	40	+ ⅛
100⅛	100	900	Gen Real & Util pf (6)	100	100	100	— ⅛
139	119⅛	100	Glen Alden Coal (10)	128⅛	128⅛	128⅛	— ⅛
45⅛	23	5,200	Gold Seal Electric	45⅛	44⅛	45⅛	+ 1⅛
12	8⅛	2,300	Golden Centre	9⅛	8⅛	8⅛	— ⅛
1	1c	12,500	Do rights	9c	1c	1c	— 1c
47c	16c	1,000	Goldfield Consolidated	42c	42c	42c	— 1c
225	117⅛	13,200	Goldman Sachs	225	224	225	+ 1
114⅛	111⅛	24,600	Do new, w i (2)	114	112⅛	113⅛	— ⅛
157⅛	145	175	Gorham Mfg pf (7)	155	155	155	..
16⅛	13⅛	8,700	Gotham Knitbac Mach	16⅛	15	16⅛	+ 2⅛
40⅛	35⅛	300	Granite City Steel	37⅛	37⅛	37⅛	— 5
1	30c	1,000	Do rights	30c	30c	30c	—70c
117⅛	115	10	Gt Atl & Pac Tea pf (7)	115⅛	115⅛	115⅛	— 1⅛
33⅛	27	200	Ground Gripper (25c)	33⅛	33⅛	33⅛	+ ⅛
38	32	200	Do pf (3)	37⅛	37⅛	37⅛	..
2⅛	1⅛	200	Griffith (D W), A	2⅛	2⅛	2⅛	+ ⅛
177⅛	140	700	Grigsby-Grunow (3)	170⅛	164	169⅛	+11⅛
167	142⅛	1,700	Gulf Oil of Pa (1½)	150⅛	149	150	+ 4
60⅛	56	500	Guardian Fire (2.40)	63⅛	60	63	+ 3⅛
26⅛	23⅛	200	Hall Lamp (†2)	25⅛	25⅛	25⅛	+ ⅛
35	29⅛	300	Hall Printing Co (1)	30⅛	30	30⅛	+ ⅛
5⅛	4⅛	800	Hap Candy, A (b1-40)	4⅛	4⅛	4⅛	..
78⅛	63⅛	2,500	Hart-Parr Co	71⅛	70⅛	71⅛	+ ⅛
22	20	100	Hartman Tobacco	22	21⅛	22	..
59⅛	46	8,000	Haygart	59⅛	58	58	..
50⅛	43	300	Hazeltine Corp (1)	45⅛	45⅛	45⅛	— ⅛
17⅛	16	100	Hecla Mining (60c)	17⅛	17⅛	17⅛	+ ⅛
26⅛	20	200	Helena Rubinstein	21⅛	21⅛	21⅛	— ⅛
121⅛	115	70	Hercules Powder pf(7)	117	117	117	+ 2
25⅛	23⅛	200	Hires (C E), A (2)	25⅛	25⅛	25⅛	— ⅛
24⅛	24	200	Holt (Henry) (1.80)	24	24	24	..
9⅛	8⅛	200	Hollinger Gold (60c)	8⅛	8⅛	8⅛	..
27⅛	23	100	Hood Rubber	23	23	23	— ⅛
59⅛	58⅛	100	Houdaille-H cv pf, A	59⅛	58⅛	59⅛	— 2
59	58⅛	400	Do B	59	58⅛	58⅛	..
57	33⅛	300	Hormel (George) (1.50)	34	34	34	+ 3⅛
50⅛	49⅛	400	Household Finance pf(3)	50	50	50	..
23	18	4,000	Houston Gulf Gas	20⅛	18⅛	20⅛	+ 2⅛
23	19⅝	17,100	Hudson Bay Min & Sm	23	22½	22½	— ⅛
105⅛	91½	1,400	Humble (†2)	92⅝	92⅛	92⅛	— ⅛
32	25½	1,000	Huyler Stores of Del	28⅝	28	28	— ⅛
40⅛	34⅛	700	Hygrade Food Products	41⅛	40⅜	41⅛	+ ⅛
103⅛	93	500	Imperial Oil of Can (†2)	96	94⅛	94⅛	+ ⅛
58⅛	49	100	Ind Finance ctfs (10%)	49	49	49	..
91	87	100	Do pf (7)	87⅛	87⅛	87⅛	+ ⅛
90⅛	77½	200	Ins Co of N A (†2½)	79⅛	79⅛	79⅛	+ 1⅛
32⅛	30⅛	2,500	Insurance Secs (1.40)	32⅜	32	32⅜	+ ⅛
2½	1⅜	1,300	Intercontinental Pet	2	1⅞	2	..
24⅛	22	200	International Perfume	23⅛	23⅛	23⅛	+ ⅛
65⅛	50⅛	2,100	International Pet (75c)	58	56	56	..
83⅛	82⅛	100	Int Prod pf (6)	82⅛	82⅛	82⅛	— ⅛
25	12⅛	1,900	Int Projector (1)	25	24⅛	24⅛	+ 2
40	28⅛	600	Int S Razor B (†2½)	39⅛	38⅛	38⅛	— 1⅛
49	44	600	Int Utilities A (3½)	46	46	46	+ ⅛
22	10⅛	9,200	Do B	19⅛	19⅛	19⅛	+ ⅛
11	4⅛	400	Do warrants	9⅛	9⅛	9⅛	+ ⅛
33⅛	30⅛	500	Ir F'man Mfg v t c (1)	32	31½	31½	..
4⅛	3⅛	2,900	Iron Cap Copper	4⅛	4⅛	4⅛	+ ⅛
18⅛	11⅛	2,600	Italian Superpower A	16⅛	15⅛	15⅛	+ ⅛
15	5⅛	800	Do warrants	11⅛	11⅛	11⅛	+ 1⅛
45c	20c	1,000	Jerome Verde Dev	45c	45c	45c	+25c
17½	17⅛	1,000	Jonas & Naum, w i	18⅛	18	18	— ⅛
55	52⅛	600	Do cum pf (3)	53⅛	52⅛	52⅛	— 1
23⅛	21	400	Karstadt (Rudolph)	21⅛	21⅛	21⅛	+ ⅛
83⅛	76½	43,200	Kennecott Cop, new	82⅛	80⅛	80⅛	..
1⅛	45c	100	Kerr Lake	70c	70c	70c	+10c
50	42⅛	400	Keystone Aircraft Corp	45⅛	44⅛	45	— ⅛
28⅛	24⅛	100	Klein (D E) Co	26	25⅛	25⅛	— ⅛
21⅛	19⅛	100	Klein (H) pt pf (†1.40)	20⅛	20⅛	20⅛	— ⅛
52	49⅛	1,200	Kimberly Clark (2½)	51⅛	50⅛	51⅛	+ 1⅛
2⅛	1⅛	400	Kirkland	1⅛	1⅛	1⅛	— ⅛
34⅛	33	400	Knott Corp (2.40)	34⅛	34	34	— ⅛
51⅛	44	100	Kobacker Stores	51	51	51	— ⅛
35⅛	30⅛	2,600	Lakey F & M (†2.40)	33⅛	33⅛	33⅛	— ⅛
45⅛	40	300	Lackawanna Sec (4)	41	40	41	+ 1
41⅛	16⅛	1,500	Lake Superior Corp	39	38⅛	38⅛	— 2⅛
81⅛	75	100	Lane Bryant, Inc	78	78	78	+ ⅛
32⅜	29	200	Larrowe Mill (†1.87½)	29	28⅛	28⅛	— ⅛
39	36	1,200	Lazarus F & R Co, w i	36⅛	36	36⅛	+ ⅛
172	150	2,000	Lehigh Coal & Nav (4)	166⅛	159⅛	165	+ 7
26⅛	23⅛	1,000	Lehigh V Coal Corp	24⅛	24⅛	24⅛	+ ⅛
35	35	100	Do pf (3)	35	35	35	..
5⅛	5	200	Leonard Oil	5	5	5	..
37	30⅛	1,500	Leonard Fitzp (1½)	35	33⅛	34⅛	+ 1⅛
220	179	1,400	Libby-O Sh Glass (2)	219⅛	212	216⅛	+ 4⅛
33⅛	29	100	Lion Oil Ref (2)	29	29	29	— ⅛
44⅛	28	500	Loew's, Inc deb rts	41	38	41	+ 7
67⅛	49	500	L I Light (40c)	65⅛	65	65⅛	+ 1⅛
110⅛	108⅛	200	Do pf (7)	110⅛	110⅛	110⅛	+ 1⅛
1⅛	.00	1,700	Magdalena Syndicate	.84	.76	.76	..
28	21⅛	1,500	Marconi-Inter (75c)	24⅛	23⅛	23⅛	+ ⅛
22½	18⅛	3,000	Marc Wire Tel Co, Ltd Bearer Shares (62c)	19⅛	19⅛	19⅛	+ ⅛
2½	1⅜	400	Mason Valley	1⅛	1⅛	1⅛	+ ⅛
9⅜	8⅛	2,100	Mavis Bottling	8⅛	8⅛	8⅛	..
49⅛	45	1,700	McGraw Hill Pub (2)	47½	46⅛	47½	+ 2½
59	50⅛	300	McLellan Stores A (20c)	54	53	54	+ 3
67⅛	61	100	Mead Johnson (3)	65⅛	65⅛	65⅛	— ⅛
24	20⅛	500	Meadows Mfg	22⅛	22	22	+ 1
28⅛	26	1,200	Mer Chap & Scott (1.80)	26⅛	26	26⅛	+ ⅛
100⅛	100	600	Do A (6½)	100	100	100	..
3	2⅛	100	Mesabi Iron	2⅛	2⅛	2⅛	..
80⅛	74	200	Metro Chain Stores	77⅛	76⅛	76⅛	— ⅛
6	3⅛	200	Mexican Ohio	6	5⅛	6	+ 1
34⅛	34	200	Mid-Cont Laun A (2.40)	34	34	34	..
189	170	100	Middle West Utils (7)	182	182	182	+ 7
8⅛	6	4,100	Do rts cash	8⅛	7⅛	7⅛	..
18⅛	17⅛	100	Milgrim & Bros w i	17⅛	17⅛	17⅛	..
43⅛	39	100	Miller & Sons (2)	39⅛	39⅛	39⅛	+ ⅛
6⅛	4⅛	1,400	Min Corp of Can (25c)	5⅛	5⅛	5⅛	+ ⅛
67⅛	55⅛	600	Minn Honey Reg (†3)	64⅛	64⅛	64⅛	+ 1⅛
27⅛	15⅜	11,400	Missouri-Kans Pipe Line	27⅛	25⅛	27⅛	+ 2½
27⅛	15⅛	100	Mississippi-Kansas Pipe Lines, 7 days	25	25	25	..
36	28	1,000	Mock Judson Voihr (2)	36	34⅛	36	+ 1⅛
71	55⅛	300	Mohawk Hudson Power	63⅛	62	63⅛	+ ⅛
109	107	50	Do 1st pf (7)	108	108	108	+ 1
70	46	300	Mond Nickel (Am dep rcts reg) (93c)	61	61	61	..
6⅛	5	1,500	Montecatini deb rts	5⅛	5⅛	5⅛	..
21⅛	19	300	Mountain Produc (2.60)	20	19⅛	20	+ ⅛
1½	1⅛	1,100	Mountain Gulf (8c)	1⅛	1⅛	1⅛	— ⅛
28⅛	25	100	Municipal Service	26⅛	26⅛	26⅛	— ⅛
72⅛	63⅛	1,600	Natl Aviation	70⅛	69⅛	70	..
75⅛	69	100	Natl Bancserv Corp (5)	71	70⅛	71	..
82	65⅛	100	Natl Bellas-Hess, new	68⅛	68⅛	68⅛	+ ⅛
37⅛	35	100	Natl Elec Pw, A (1.80)	36⅛	36⅛	36⅛	+ 1⅛
48⅛	34	4,500	Natl Family Stores	42⅛	41	42⅛	+ 1
48	36	400	Do pf (2)	46	45	46	+ 3⅛
48⅛	33⅛	100	Natl Food Prod, A(2½)	36	36	36	— ⅛
37	12	200	Do B	11	11	11	..
12	11	200	Natl Fuel Gas (1)	26⅛	26⅛	26⅛	+ ⅛
27⅛	25⅛	300	Natl Pub Svc, A (1.60)	25⅛	25	25	+ ⅛
41⅛	35	300	Natl Rubber Machine	35⅛	35⅛	35⅛	— ⅛
55⅜	45	500	Natl Sugar, N J, n (2)	49	47	47	— 3
90	85⅛	200	Natl Tea, new	86⅛	86⅛	86⅛	+ 1⅛
12⅛	8	200	Natl Theatre Supply	9⅛	9⅛	9⅛	..
27⅛	22⅛	200	Natl Transit (1)	23⅛	23⅛	23⅛	— 1
29⅛	23⅛	400	Nehi Corp (1)	26⅛	26⅛	26⅛	..
209	187	25	Neisner Bros pf (7)	200	200	200	— 5
28	24⅛	200	Nelson (Herman) (2)	28	28	28	— ⅛
31⅛	28	200	Neve Drug St, A (2.80)	29⅛	28	29⅛	+ 2½
45⅛	40	5,500	New Cornelia (2)	45½	44⅛	44⅛	— ⅛
150⅛	130⅛	100	New Eng T & T (8)	150⅛	150⅛	150⅛	+ ⅛
325	279⅛	100	New Jersey Zinc (†12)	310	310	310	+ 3½
87⅛	75⅛	100	Do new	80	80	80	..
8⅛	7⅛	100	New Mexico & Ariz Ld	7⅛	7⅛	7⅛	..
200⅛	161⅛	3,500	Newmont (†4)	200⅛	198	198	+ ⅛
79⅛	66⅛	700	Newton Steel	74	73	73	+ ⅛
24⅛	19⅛	500	New York Auction (1½)	22⅛	22	22	— ⅛
56⅛	47	500	New York Inv, Inc, n	48⅛	48⅛	48⅛	— ⅛
21⅛	18	500	New York Pet R (50c)	19⅛	19⅛	19⅛	— ⅛
45	25	200	Niagara Sh (b 1-40)	41⅛	41⅛	41⅛	+ ⅛
90	76	600	Nichols & Shepard	82⅛	82⅛	82⅛	+ 2
239⅛	196	2,900	Niles Bem Pond	231⅛	226⅛	226⅛	+ 2⅛
3⅜	3	600	Nipissing (30c)	3⅛	3⅛	3⅛	..
24	20	300	Noma El Corp (1.60)	22⅛	22⅛	22⅛	..
68⅛	50⅛	1,300	Noranda Mines	64	62⅛	62⅛	+ ⅛
19	15⅛	8,400	North Am Avia	16⅛	16⅛	16⅛	— ⅛
18⅛	9⅛	300	North Am Cement	12	12	12	— ⅛
18⅛	13	400	North Am Util Sec	15⅛	15	15⅛	+ 1⅛
45⅛	42⅛	200	Northam W conv pf (3)	42⅛	42⅛	42⅛	+ ⅛
11⅛	8	200	North Cent Tex (60c)	10	10	10	— ⅛
61⅛	49⅛	6,200	North East Power (1)	57	55⅛	56⅛	+ ⅛
169⅛	136⅛	6,000	North States Pow (8)	165⅛	161	165⅛	+ 6⅛
48⅛	43⅛	100	Northwest Eng (2)	45	45	45	..
27⅛	23	300	Novadel Agene	24	24	24	..
4⅛	1⅛	24,700	Ohio Copper	3⅛	3⅛	3⅛	..
74⅛	64⅛	1,200	Ohio Oil (2)	67½	67½	67½	+ 2
19⅛	14⅛	1,000	Oilstocks, Ltd, A (50c)	16⅛	16⅛	16⅛	+ ⅛
23⅛	18⅛	1,000	Pac Western Oil	19⅛	19	19	..
2⅛	1⅛	700	Pandem Oil	1⅛	1⅛	1⅛	..
43⅛	34⅛	500	Para Cab Mfg (2.40)	35⅛	34⅛	34⅛	..
58⅛	51⅛	1,300	Parke Davis (1)	55⅛	53⅛	55⅛	+ 2⅛
61	55⅛	200	Pender (D) Gro, B (†2)	57⅛	55⅛	57⅛	+ 2
7⅛	4⅛	400	Pennock Oil	5	4⅛	5	..
101⅛	99⅛	70	Do A, pf (6)	101⅛	101	101⅛	+ ⅛
412	336	30	Penney (J C) (6)	400	399⅛	400	+ ⅛
24⅛	22⅛	500	Penn G & E, A (1½)	24⅛	23⅛	23⅛	+ ⅛
44⅛	33⅛	100	Penn Mex Fuel (2)	38	38	38	+ ⅛
71⅛	55	800	Penn Ohio Ed (1)	64	63⅛	64	+ 3⅛
106⅛	104⅛	30	Penn Ohio Edi pr pf(7)	105⅛	105⅛	105⅛	..
94	74⅛	1,200	Peoples Drug Strs (1)	79	75	75	— 4⅛
58	47⅛	4,300	Peo L & P, A (a 2.40)	58	57⅛	58	+ ⅛
58	47⅛	100	Do A (a 2.40) s 7 d.	57⅛	57⅛	57⅛	..
113⅛	110⅛	10	Pepperell Mfg (8)	112⅛	112⅛	112⅛	..
61⅛	50⅛	200	Perfect Circle (2)	50⅛	50⅛	50⅛	— 4⅛
34⅛	34	23,000	Petrol Corp 1st pd	34⅛	34	34⅛	..
375	199½	1,475	Phelps Dodge (8)	369½	350	352	—16
4⅞	3⅛	300	Philip Morris Cons, Ins	3⅛	3⅛	3⅛	+ ⅛
30	26⅛	200	Philippe (L), Inc (1.60)	27⅛	26⅛	26⅛	— 1⅛
8	1	200	Pick (A) B & Co ctfs	1⅛	1⅛	1⅛	+ ⅛
19⅛	18	1,700	Do pf (1.75)	18	18	18	..
50	45	200	Piggly Wiggly Corp	45	45	45	— 5
51⅛	15⅛	1,300	Pitney Bowes Pos (60c)	50	47	47⅛	+ ⅛
156⅛	145	50	Pitts & L Erie (5)	147½	147½	147½	..
76⅛	64	200	Pitts Plate Glass (2)	68⅛	68⅛	68⅛	— ⅛
26	25⅛	300	Pitts Screw & B, n, w i	26	25⅛	26	..
30	26	300	Plymouth Oil (2)	26⅛	26	26	— ⅛
122	95	325	Pwr Corp of Can (4)	122	117	119	+ 4
85	63⅛	100	Pratt & Lambert (4)	79⅛	79⅛	79⅛	— ⅛
363	281	125	Procter & Gamble (8)	365	364⅛	364⅛	+ 4⅛
43	37⅛	100	Prop Silk Hos M (2)	37⅛	37⅛	37⅛	— ⅛
77⅛	72⅛	6,200	Rad Corp Am pf B, n	76⅛	75⅛	75⅛	+ 1
65	47⅛	1,200	Rainbow Lum Prod, A	58⅛	55⅛	56⅛	+ 1⅛
76⅛	69⅛	400	Raybestos (3.20)	74⅛	73⅛	74⅛	+ ⅛
45⅛	30⅛	200	Reeves (Daniel)	40	40	40	+ ⅛
7⅛	5	800	Reiter-Foster	5⅛	5	5	— ⅛
53⅛	42	600	Republic Brass	51⅛	50⅛	50⅛	— ⅛
2⅛	1⅜	300	Rep Motor Truck ctfs	2⅛	2⅛	2⅛	..
39⅛	31⅛	800	Reynolds Metals Co	38	37⅛	37⅛	+ ⅛
68⅛	68	1,200	Do part pf (4)	67⅛	65⅛	66⅛	+ 1⅛
19⅛	10⅛	1,600	Richmond Radiator	19⅛	15⅛	18⅛	+ 3⅛
36⅛	29	400	Do cum pf (3½)	36⅛	34⅛	36⅛	+ 2⅛
53⅛	47	200	Ritter Dental (2½)	50	50	50	..
50	38⅛	1,400	Roan Antelope Mines	47	46⅛	46⅛	+ 2
103½	103	100	Rochester Gas & Elec, D cum pf (6)	103½	103	103	..
49⅛	41	900	Rochester Cent Pwr	44⅛	44	44	+ 2
11	8	300	Ryan Consolidated	8⅛	8⅛	8⅛	— ⅛
29⅛	23⅛	1,500	Safe T Stat	25	24⅛	25	+ ⅛
229⅛	157	225	Safety C H & L (†10)	220	215	215	..
91c	46c	16,100	St Anthony Gold	91c	86c	90c	+12c
145⅛	127	2,400	St Regis Paper (3)	141⅛	138⅛	140	+ 4⅛
23⅛	22	1,700	Salt Creek Prod (3)	24⅛	23⅛	23⅛	— ⅛
26c	5c	29,000	San Toy Mining	14c	12c	13c	..
39⅛	32	100	Schulte Real Estate	32½	32½	32½	+ ⅛
26	20	600	Schulte Uni 5c to $1 S	20⅛	20	20	— ⅛
35⅛	28⅛	1,000	Sec Gen Amer Inv Co	30⅛	30	30	..
125	114⅛	200	Do pf	116⅛	116⅛	116⅛	+ ⅛
80	70	1,000	Seaman Bros (†3)	76	76	76	— 1
65⅛	54⅛	600	Seiberling Rubber (1)	65	55	55	+ ⅛
31⅛	18⅛	16,500	Selected Industries	29⅛	28	28	+ ⅛
106	100	3,200	Do part pd allot ctfs	102⅛	102⅛	102⅛	+ ⅛
19	14⅛	500	Selfridge Prov S (27c)	3⅛	3⅛	3⅛	— ⅛
71⅛	61	8,200	Servel, Inc, v t c	17	16⅛	16⅛	— ⅛
44⅛	35⅛	100	Do pf, v t c	66⅛	66⅛	66⅛	— ⅛
28⅛	21⅛	800	Sharon Steel Hoop (1)	42⅛	40⅛	40⅛	— 3⅛
63⅛	57	3,800	Shattuck Den Min	23	22⅛	22⅛	— 2⅛
58⅛	35	100	Sheaffer Pen (W A) (2)	60⅛	60⅛	60⅛	+ 1⅛
62⅛	51	25	Sherwin Williams (†3⅛)	85	85	85	— 2
44	20⅛	300	Sierra Pacific Elec (2)	59⅛	59⅛	59⅛	— ⅛
28⅛	23⅛	1,700	Sikorsky Aviation	41⅛	40⅛	41	+ ⅛
52⅛	40⅛	100	Silica Gel ct	27⅛	27⅛	27⅛	+ ⅛
74⅛	67⅛	800	Sim Board Pub cv pf(3)	50⅛	49⅛	50⅛	+ ⅛
9⅛	6⅛	900	Silver (Isaac) Bros	74	73	74	+ 4
49⅛	40⅛	300	Singer Mfg, Ltd (30c)	9	8⅛	8⅛	— ⅛
43⅛	40⅛	900	South Asbestos	46⅛	44⅛	44⅛	+ ⅛
26⅛	26	500	South Cities Util, A	43⅛	40	43⅛	+12⅛
31	24⅛	100	South Coast	26	26	26	— ⅛
69⅛	63	400	So Colorado Pr, A (2)	26	25⅛	26	— ⅛
90	71⅛	800	South Penn (2)	65	64	64	+ 1
47⅛	27⅛	2,800	Southeast Pr & Lt (1)	84⅛	83⅛	84⅛	— ⅛
85	73	2,200	Do warrants	42⅛	41⅛	41⅛	+ 3⅛
21⅛	18	900	Do tr ctfs (1)	88	82	82	— 3
99⅛	89⅛	700	Southwest Dairy Prod	16⅛	16	16⅛	+ 1⅛
70	68	100	Do pf	99⅛	99⅛	99⅛	..
360	285⅛	50	S W Pa Pipe Line, n	70	70	70	+ 1⅛
73⅛	65	10	Spalding (A G) (6)	315	315	315	— 7⅛
7	4⅛	300	Do new (1.60)	65	65	65	..
183	156	600	Spanish & Gen Cp rcts	4⅛	4⅛	4⅛	— ⅛
47⅛	40⅛	900	Sparks Withington (†3)	168	165	165	+ 5
98⅛	86	100	Spencer Kellogg (1.60)	43⅛	43⅛	43⅛	+ ⅛
43⅛	38	200	Spiegel May St pf (6½)	95⅛	95⅛	95⅛	+ 1⅛
111	100⅛	600	Standard Invest	43⅛	43	43	..
4⅛	3⅛	100	Stand Gas & El pf (7)	110⅛	110⅛	110⅛	— ⅛
103⅛	85	1,400	Standard Motors	3⅛	3⅛	3⅛	— ⅛
..	..	12,400	Stand Oil of Ind (†3)	93⅛	92⅛	93⅛	+ ⅛
21⅛	18	500	Stand Oil of Kansas	19⅛	19⅛	19⅛	+ ⅛
45⅛	39⅛	1,000	Stand Oil of Ky, new	41⅛	41	41⅛	+ ⅛
49⅛	45⅛	400	Stand Oil of Neb (†2⅛)	48⅛	48	48	..
124⅛	115	100	Stand Oil of Ohio(2½)	115	115	115	..
105⅛	102⅛	100	Stand Pow & Lt pf(7)	105⅛	105⅛	105⅛	+ ⅛
46	45	375	Stern Bros, A (4)	46	46	46	..
100	92⅛	25	Stetson (J B) (6⅛)	92⅛	92⅛	92⅛	— 1⅛
34⅛	29	600	Stromberg-C (†1.12½)	31⅛	30	30	..
36⅛	28⅛	1,800	Strauss (Nathan)	35	32	32	— 1⅛
63⅛	45⅛	500	Stroock & Co (3)	59⅛	57	58	— 1⅛
34	18	2,300	Stutz Motor Car	24⅛	20⅛	23⅛	+ 4⅛
12	9⅛	900	Stinnes (Hugo)	12	11⅛	11⅛	+ ⅛
176	159½	175	Superheater (†11)	165	165	165	+ 4
37⅛	33⅛	800	Swift International (2)	34⅛	34	34	..
139½	134½	350	Swift & Co (8)	134⅛	134⅛	134⅛	..
98⅛	97	100	Swiss Amer Elec pf (6)	98⅛	98⅛	98⅛	+ ⅛
59⅛	43⅛	2,700	Taggart Corp	58⅛	55⅛	57⅛	+ 1⅛
79⅛	64⅛	500	Tampa Elec (†2)	72⅛	72	72⅛	+ 1⅛
30	25	2,800	Thermoid Co, w i	29	28	29	+ ⅛
95⅛	90	500	Do cum pf (7)	95⅛	93⅛	95⅛	+ 2½
23	17⅛	3,800	Texon Oil & Land, n	19⅛	18⅛	19	+ 1⅛
69⅛	46	800	Thompson Pr, A (†1.40)	64⅛	62⅛	62⅛	— 1⅛
58⅛	54	800	Thompson St pf (3½)	55	54	55	+ 1
36⅛	29⅛	3,300	Timken Det Axle (†80c)	31⅛	30⅛	30⅛	— ⅛
64⅛	49⅛	1,500	Tishman Realty & Con	60⅛	60	60	— 2
76⅛	60	100	Todd Shipyard (4)	63⅛	63⅛	63⅛	..
14⅛	11⅛	100	Toddy (B), v t c	11⅛	11⅛	11⅛	— ⅛
30	24⅛	900	Trans Air Transport	25⅛	25	25⅛	— ⅛
12⅛	5⅛	3,600	Trans-Lux D L P S A	11⅛	11⅛	11⅛	..
133⅛	129⅛	2,200	Transamer Corp	131⅛	131	131	— ⅛
33⅛	22⅛	1,400	Triplex Safe Gl rcts (1)	28⅛	28⅛	28⅛	— ⅛
34⅛	30	15,100	Tri-Cont Corp, w i	33	31⅛	31⅛	— ⅛
107⅛	104⅛	1,700	Do pf, w i	105⅛	104⅛	104⅛	— ⅛
61	53⅛	100	Travel Air Corp	57⅛	57⅛	57⅛	+ ⅛
60⅛	53⅛	500	Truns Pork Stores	59⅛	58	58	..
550	490½	70	Tub Artif Silk, B (10)	500	495½	500	+ 5
13	10⅛	300	Tulip Cup	13	12⅛	13	+ 2⅛
19	15	600	Tung-Sol Lamp (†1.30)	17⅛	17⅛	17⅛	..
72⅛	58⅛	300	Un Amer Invest	69⅛	68	69⅛	+ 4⅛
20	16⅛	600	Union Tobacco	16⅛	16⅛	16⅛	+ ⅛
97⅛	90	4,200	Union Air & Tra, w i	94	90	90⅛	— 1⅛
80	75	600	Do pf, w i	78⅛	77⅛	77⅛	+ ⅛
74	63	700	United Biscuit, A (4)	73	72⅛	73	+ ⅛
84⅛	26⅛	500	Do B	32⅛	32	32	..
96	92	100	United Carbon pf (7)	95	95	95	— ⅛
4	2⅛	14,900	United El Srv pur war	4	3⅛	3⅛	..
195½	161⅛	7,500	United Gas Imp (4½)	183⅛	180	180	+ 1⅛
39	25	10,000	United Gas Co	35⅛	35	35⅛	+ ⅛
43⅛	31⅛	34,100	United L & P, A (48c)	39⅛	37⅛	38⅛	+ ⅛
50	32	200	Do B (48c)	48⅛	48	48	+ ⅛
21	15⅛	300	United Milk Prod	16⅛	16	16	+ ⅛
80	75	250	Do pf	79	78	78	— 1⅛
112	102⅛	100	United Piece Dye (4)	105⅛	105⅛	105⅛	+ 1⅛
106½	104⅛	100	Do cum pf (6½)	106⅛	106⅛	106½	+ 2
50⅛	48⅛	100	U S Dairy, A (4)	49⅛	49⅛	49⅛	..
93	90	75	U S Finishing (†7)	92⅛	91	92⅛	+ 2⅛
68⅛	57	1,400	U S Foil Co, B (1)	62⅛	60	62⅛	+ 4⅛
65⅛	59⅛	1,500	U S & Foreign Sec	62⅛	61	62⅛	+ 1⅛
95⅛	93⅛	100	Do 1st pf (6)	93⅛	93⅛	93⅛	..
109⅛	91⅛	3,400	U S Freight of Del (3)	109⅛	105⅛	107½	— ⅛
73	62⅛	200	U S Gypsum (1.60)	66	63⅛	66	+ 2
62⅛	43⅛	200	U S Radiator (2)	55⅛	55⅛	55⅛	— ⅛
24⅛	16	200	U S Rubber Reclaim	17⅛	17⅛	17⅛	— ⅛
24⅛	20	6,300	United Verde Exten (3)	22½	21⅛	22½	+ ⅛
2⅛	1⅛	400	United Zinc Smelting	1⅛	1⅛	1⅛	..
1⅛	1⅛	100	Unity Gold	1⅛	1⅛	1⅛	..
44⅛	37	600	Util P & L, B ctfs (b10)	42	41⅛	41⅛	+ ⅛
25⅛	17⅛	4,900	Universal Aviation	26	25	25	— ⅛
5⅛	3⅛	200	Utah Apex	5	5	5	..
1⅛	95c	200	Utah Metals	1⅛	1⅛	1⅛	— ⅛
101	..	200	Van Camp Milk pf (7)	100	100	100	..
130⅛	105⅛	2,200	Vacuum (4)	121	119	119½	+ 1⅛
38⅛	28	4,400	Van Camp Packing new	37⅛	36⅛	37	+ ⅛
28	28	2,900	Do pf new	38	37	37⅛	+ ⅛
6⅛	5	400	Venezuela Petrol (20c)	5⅛	5	5⅛	..
34⅛	32⅛	100	Vogt Mfg Co	34	34	34	..
91	80	2,800	Walgreen Co	84⅛	83	83⅛	+ 2⅛
65	58	300	Do war	63	61⅛	63	+ 2⅛
26⅛	25	200	Waitt & Bond A (2)	25⅛	25⅛	25⅛	..
26⅛	22	100	Wahl Co	24⅛	24⅛	24⅛	..
93⅛	80	8,500	Walker, Hiram (3)	90⅛	87⅛	88⅛	— ⅛
2⅛	2⅛	1,400	Walker Mining	2⅛	2⅛	2⅛	— ⅛
5⅛	3⅛	32,800	Warner Bros rts	4⅛	4⅛	4⅛	+ ⅛
14⅛	9⅛	200	Watson (J W) Co	9⅛	9⅛	9⅛	— ⅛
32	28	200	Wayne Pump	28⅛	28⅛	28⅛	— 1⅛
2⅛	1⅛	2,600	Wenden Copper	2⅛	2	2⅛	..
59⅛	52⅛	1,300	Western Auto Sup A (3)	59⅛	58⅛	59⅛	+ ⅛
75⅛	47⅛	5,100	Westvaco Chlorine, w i	75⅛	74⅛	75	+ 1⅛
59	55	300	Wheatsworth	53	53	53	+ 2⅛
18	14⅛	100	Whitenights, Inc	15⅛	15⅛	15⅛	— 2⅛
49⅛	45	200	Wilcox Rich A	48⅛	48⅛	48⅛	+ 2⅛
14⅛	9⅛	200	White Sew Mch deb rts	10⅛	9⅛	9⅛	— ⅛
28⅛	25	1,200	Widlar Food Prod (2⅛)	28	26	28	+ 2⅛
53⅛	50	100	Wiebo dt Stores (1.60)	50	50	50	..
41⅛	35⅛	100	Williams, R C (1.40)	38⅛	38⅛	38⅛	..
55	50	2,700	Wil-Low Cafet, Inc, w i	25⅛	25	25⅛	— 1⅛
16⅛	12⅛	100	Do pf, w i	55	55	55	..
36	28⅛	700	Winter (Benj)	14⅛	13⅛	13⅛	..
9	5⅛	7,600	Wire Wheel (1)	35⅛	34⅛	34⅛	+ ⅛
11⅛	7⅛	600	Woodley Petrol (60c)	7⅛	7⅛	7⅛	..
5⅛	3⅛	100	Worth, Inc, A	7⅛	7⅛	7⅛	..
34⅛	33	200	"Y" Oil & Gas	4⅛	4⅛	4⅛	..
1⅛	90c	100	Yukon Alaska	33	33	33	..
50	..	800	Yukon Gold	91c	90c	90c	..
31⅛	..	3,600	Zenith Radio (2)	61	54⅛	54⅛	— 2
..	..	500	Zonite Products (1)	38	35⅛	38	+ 4⅛

DOMESTIC BONDS (Sales in $1,000 Units).

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Close.	Net Ch'ge.
87⅛	86	51	Abitibi P & P 5s, '53, A	87⅛	86⅛	86⅛	— ⅛
57	46	13	Allied Packer 6s, 1939	54	54	54	..
102⅛	100	3	Do 8s, 1939	54⅛	54	54⅛	..
98⅛	97	11	Aluminum Co 5s, 1952	101	100⅛	100⅛	+ ⅛
113⅛	111	50	Aluminum, Ltd, 5s, 1948	97⅛	97	97⅛	+ ⅛
132	115⅛	10	Am Aggregates 6s, '43, A	113⅛	113⅛	113⅛	+ ⅛
97⅛	95	6	Amer Co Ale 6s, '43, A	125	124⅛	125	..
108⅛	105	20	Am Gas & Elec 5s, 2028	96	95⅛	95⅛	— ⅛
99⅛	98	19	Am Pow & Lt 6s, 2016	105⅛	105	105	— ⅛
97⅛	95⅛	4	Amer Radiator 4½s, 1947	97⅛	97⅛	97⅛	— ⅛
122	114	3	Am Rolling Mill 5s, 1948	96	96	96	..
97	95	17	Am Solv & Ch 6½s, 1936	117⅛	117	117⅛	+ ⅛
98⅛	96	2	Do ex war	95⅛	95⅛	95⅛	..
99⅛	98	36	Appalachian Pow 5s, '56	98⅛	98⅛	98⅛	— ⅛
98	95	2	Do 5s, 1956, cash	98⅛	98⅛	98⅛	..
94	92	18	Ark Pow & Lt 5s, 1956	96	95	95	..
99⅛	92	181	Assoc D & P 6s, 1938	93	93	93	— ⅛
98⅛	96	39	Assoc G & E 4½s, 1948	92	92	92	..
121⅛	98⅛	260	Do 4½s, 1948, ex war	118	136⅛	137	+ 4
87⅛	86⅛	207	Do 5½s, 1977	121⅛	112	112⅛	+ 1⅛
108⅛	103⅛	2	Assoc Hdware 6½s, 1933	87	114	117	+ 4⅛
122⅛	114	4	Atlas Plywood 5½s, 1943	95	86⅛	87	— ⅛
110⅛	105	418	Atch T&S Fe 4½s, '48, A	118⅛	95	95	— 1
118⅛	110⅛	12	Bates Valve Bag 6s, 1942	106⅛	116⅛	117	..
102⅛	101	1	Beacon Oil 6s, 1936	112⅛	105	105	— 2
104	103	6	Bell Tel of Can 5s, '57, B	102	112⅛	112⅛	..
96⅛	95	5	Buffalo Gen El 5s, 1956	103⅛	102	102	— ⅛
110	108⅛	6	Canada Ry 4½s, 1968	95⅛	103⅛	103⅛	+ ⅛
102⅛	101	3	Can National 7s, 1935	109⅛	95⅛	95⅛	..
90⅛	88⅛	7	Carolina P & L 5s, 1956	101	109⅛	109⅛	..
96⅛	94	46	Cen Sts Elec 5s, 1948	89	101	101	— ⅛
101⅛	99	15	Cen Sts P&L 5½s, 1953	95	88⅛	88⅛	— ⅛
81	78⅛	2	Chi Pneumat T 5½s, '42	100⅛	94	94⅛	— ⅛
99⅛	99⅛	3	Chicago Ry 5s, 1927, ctfs	78⅛	100⅛	100⅛	..
90⅛	89⅛	11	Cigar Str Realty 5½s, '49	99⅛	78⅛	78⅛	— ⅛
89⅛	90⅛	8	Cities Svc 5s, 1966	90	99⅛	99⅛	..
100	94⅛	5	Col River 7s, 1943	99⅛	89⅛	90	..
92⅛	90	8	Do 6½s, 1953, B	94⅛	99⅛	99⅛	..
98⅛	97⅛	2	Cities Svc Gas 5½s, '42	90	94⅛	94⅛	— ⅛
97⅛	95⅛	21	Cities Svc G P L 6s, '43	97⅛	90	90	— ⅛
105⅛	105	24	Cities Svc P&L 5½s, 1952	96	97⅛	97⅛	— ⅛
98⅛	96	59	Com Inv Tr 5½s, '40, w i	105⅛	93⅛	95⅛	— ⅛
90	87	11	Cleveland Term 6s, 1941	98⅛	105	105	..
106⅛	104⅛	1	Com Larabee 6s, 1941	88⅛	98	98	— ⅛
106⅛	105	5	Con GEL&P Balt 6s, '49	105	88⅛	88⅛	— 1⅛
96	93⅛	5	Do 5½s, 1952	105⅛	104⅛	104⅛	..
91⅛	89⅛	1	Consol Textile 8s, 1941	93⅛	105⅛	105⅛	+ ⅛
93⅛	94	4	Cont G & E 5s, 1958	90	93⅛	93⅛	..
99⅛	98	5	Conti Oil 5½s, 1937	94⅛	90	90⅛	+ ⅛
100⅛	100	10	Cudahy Packg 5½s, 1937	98⅛	94⅛	94⅛	+ ⅛
106⅛	105⅛	3	Det City Gas 5s, 1950, B	100	98⅛	98⅛	— ⅛
96	92⅛	6	Do 6s, 1947, B	106⅛	100	100	..
88⅛	87	5	Det Int Bridge 6½s, 1952	96	105⅛	106⅛	+ ⅛
100⅛	99	36	Dixie Gulf Gas 6½s, '37, A	87	95	95	— 1
91⅛	90	7	El Paso N Gas 6½s, '43, A	99⅛	87	87	— ⅛
101⅛	100⅛	1	Empire Oil & Ref 5½s, '42	90	99	99⅛	+ ⅛
96⅛	95	5	Fabrics Fin 6s, A, '39, w i	100⅛	90	90	..
95⅛	86⅛	32	Fairbanks Morse 5s, 1942	96	100⅛	100⅛	— ⅛
..	..	2	Federal Sugar 6s, 1933	90⅛	96	96	— ⅛
94⅛	93	7	Firestone Cot Mills 5s, '48	94	93	94	+ ⅛
95	94	1	Firestone T & R 5s, 1942	95	95	95	..
93⅛	92	3	Fisk Rubber 6½s, 1931	94⅛	94⅛	94⅛	+ ⅛
93⅛	89½	30	Florida P & L 5s, 1954	93⅛	92⅛	92⅛	— ⅛
101	100⅛	1	Galena Signal Oil 7s, '30	100⅛	100⅛	100⅛	..
97⅛	95⅛	41	Gatineau Power 5s, 1956	96⅛	96⅛	96⅛	..
86	84⅛	7	Gen Am Inv 5s, A, '52, ex w	86	86	86	+ ⅛
102⅛	100	15	Gen Laundry 6½s, 1937	101	100	101	+ 1
95	93⅛	2	Gen Rayon, Ltd, 6s, A, '48	93⅛	93⅛	93⅛	+ 1
87⅛	81	6	Gen Vend 6s, 1937	86⅛	85⅛	86⅛	..
93⅛	97⅛	35	Georgia Power 5s, 1967	97⅛	97⅛	97⅛	+ ⅛
108	106⅛	2	Grand Trunk 6½s, 1936	106⅛	106⅛	106⅛	+ ⅛
102	100⅛	19	Gulf Oil of Penn 5s, '47	100⅛	100⅛	100⅛	+ ⅛
94⅛	90⅛	5	Hood Rubber 5½s, 1936	90⅛	90⅛	90⅛	— ⅛
92⅛	90	8	Houston Gulf G 6s, A, '43	90	90	90	— ⅛
92⅛	90	..	Do 6½s, 1943	90	90	90	— ⅛
110⅛	102⅛	24	Indep Oil & Gas 6s, '39	105	104⅛	104⅛	..
99⅛	98⅛	3	Ind Pow & Lt 5s, A, '57	99⅛	99⅛	99⅛	+ ⅛
96⅛	94⅛	4	Intl Pow Sec 7s, E, '57	96	96	96	+ ⅛
92	90	27	Intl Sec 5s, 1947	90⅛	90	90	+ ⅛
96⅛	95	15	Interstate Pow 5s, 1957	95⅛	95⅛	95⅛	— ⅛
96⅛	93	2	Do 5s, 1957, new	95	95	95⅛	+ ⅛
107	98	9	Invest Co of Am 5s, A, '47	101	100⅛	100⅛	— 1⅛
83	78	1	Do 5s, A, 1947, ex war	80⅛	80⅛	80⅛	..
94⅛	93	1	Iowa-Neb L & P 5s, A, '57	93	93	93	..
104	104	3	Jedde High Coal 6s, C, '41	104	104	104	..
98⅛	96⅛	5	Kendall Co 5½s, A, 1948	96⅛	96⅛	96⅛	— ⅛
99⅛	98⅛	8	Koppers Gas Coke 5s, '47	99	98⅛	98⅛	..
100⅛	99	5	Laclede Gas 5½s, 1935	100	100	100	+ ⅛
106	104⅛	13	Lehigh Pow Sec 6s, 2026	104⅛	104⅛	104⅛	..
94	92⅛	1	Libby, McN & L 5s, '42	92⅛	92⅛	92⅛	— ⅛
105⅛	103⅛	1	Long Island Ltg 6s, 1945	103⅛	105⅛	105⅛	+ ⅛
98	95⅛	2	Louisiana P & L 5s, '57	95⅛	95⅛	95⅛	..
97	95⅛	10	Do new	96	96	96	..
99⅛	97⅛	5	McCord Rad 6s, 1943	97⅛	97⅛	97⅛	..
101	99⅛	2	Manitoba Pwr 5½s, 1951	100⅛	100⅛	100⅛	+ ⅛
104⅛	103	9	Mass Gas 5½s, 1946	103⅛	103	103	..
100⅛	96⅛	14	Memphis Nat Gas 6s, '43	100⅛	100⅛	100⅛	+ ⅛
108	97⅛	5	Met Edison 4½s, D, 1968	97⅛	97⅛	97⅛	..
93	90	2	Minn Pow & Lt 4½s, '78	91⅛	91⅛	91⅛	+ ⅛
102½	101⅛	2	Montgom Ward P 5s, '46	102⅛	102⅛	102⅛	+ 1
101⅛	100	7	Montreal LH&P 5s, A, '51	100	100	100	..
101	100⅛	9	Morris & Co 7½s, 1930	100	100⅛	100⅛	..
100⅛	99⅛	5	Narragansett Co 5s, A, '57	99⅛	99⅛	99⅛	..
105⅛	104	9	Nat Pow & L 6s, A, 2026	105⅛	105⅛	105⅛	+ ⅛
83⅛	81	34	Nat Public Service 5s, '78	83⅛	82⅛	82⅛	— ⅛
163	142	2	Nat Rubber Mach 6s, '43	142	142	142	— 1
96⅛	91⅛	1	Nat Trade Journal 6s, '38	91⅛	91⅛	91⅛	..
97⅛	95	2	New Eng G & El 5s, '47	96⅛	96⅛	96⅛	+ 1⅛
94	92	96	N Y & For Inv 5½s, A, '48	92⅛	92	92	— ⅛
93⅛	91⅛	10	N Y Pow & Lt 4½s, '67	91⅛	91⅛	91⅛	+ ⅛
108⅛	104⅛	6	Niagara Falls Pow 6s, '50	108⅛	107⅛	107⅛	+ ⅛
101⅛	100⅛	4	Nor Ind Pub Serv 5s, '66	100⅛	100⅛	100⅛	+ ⅛
104	102⅛	4	North St Pow 6½s, g n, '33	103⅛	103	103	— ⅛
93⅛	92⅛	13	Ohio Power 4½s, D, 1956	92⅛	92⅛	92⅛	..
101	99⅛	11	Do 5s, Series B, 1952	99⅛	99⅛	99⅛	..
98⅛	95⅛	5	Pacific West Oil 6½s, '43	96	96	96	..
98⅛	96⅛	21	Pacific Gas & El 4½s, '57	96⅛	96⅛	96⅛	..
102⅛	100	6	Pa-Ohio Edi 6s, '50, ex w	100	100	100	+ ⅛
101⅛	100⅛	3	Pa Pow & Lt 5s, B, '52	101⅛	101⅛	101⅛	..
102⅛	100⅛	1	Do 5s, Series D, 1953	100⅛	100⅛	100⅛	..
105⅛	104⅛	2	Phila Elec Pow 5½s, '72	104⅛	104⅛	104⅛	..
97⅛	96⅛	1	Potomac Edison 5s, E, '56	96⅛	96⅛	96⅛	..
98⅛	97⅛	3	Power Corp, NY, 5½s, '47	97⅛	97⅛	97⅛	..
99	98	2	Remington Arms 5½s, '30	99	98⅛	99	+ 1
102⅛	100	1	Richfield Oil 5½s, 1931	100⅛	100⅛	100⅛	+ 1
88⅛	86⅛	33	Roch Cen Pow 5s, A, '53	87⅛	87	87⅛	+ ⅛
96	93	2	Ryerson & Son 5s, 1943	95	95	95	..
92	89⅛	4	St Louis G & Coke 6s, '47	89⅛	89⅛	89⅛	— ⅛
92⅛	92	9	Schulte R E 6s, 1935, without common stock	92	92	92	..
85⅛	75	10	Servel, Inc, 5s, 1948	79	79	79	..
94⅛	93⅛	10	Shawin W&P 4½s, A, '67	93⅛	93⅛	93⅛	..
98⅛	97	1	Shawsheen M 7s, 1931	97⅛	97⅛	97⅛	+ ⅛
93	93	2	Sheridan Wyoming 6s, '47	93	93	93	..
107⅛	101	27	Snider Packing 6s, 1932	101⅛	100⅛	100⅛	— 2⅛
95	96⅛	2	Solvay & Co 5s, 1942	96⅛	96⅛	96⅛	— ⅛
105½	103	40	Southeast P&L 6s, A, 2025	103⅛	103	103	..
102½	101⅛	15	South Cal Edison 5s, '44	102	102	102	..
102	101⅛	32	Do 5s, 1951	101⅛	101⅛	101⅛	..
102	100⅛	1	Do 5s, 1952	101⅛	101⅛	101⅛	..
93	92⅛	3	South Cal Gas 5s, 1937	101	100⅛	101	+ ⅛
98⅛	96⅛	3	Southern Dairies 6s, '30	93	92⅛	92⅛	..
107⅛	103⅛	1	Southwest L&P 5s, A, '57	97⅛	97⅛	97⅛	— ⅛
98⅛	97⅛	16	Do 6s, A, 2022	95	95	95	— 1⅛
132	126	5	Staley (A E) Mfg 6s, '42	104⅛	103⅛	104⅛	+ ⅛
99⅛	98	11	Stand Investment 5s, '37	98⅛	98⅛	98⅛	— ⅛
140⅛	117	16	Stand Pow & Lt 6s, '57	132	132	132	+ 6
102	100⅛	16	Straus (Nathan) 6s, '38	98	98	98	..
100⅛	99⅛	17	Sun Oil 5½s, 1939	136	130⅛	130⅛	— 2⅛
99⅛	98⅛	9	Swift & Co 5s, 1932	100⅛	100⅛	100⅛	— ⅛
104	101⅛	18	Texas Pwr & L 5s, 1956	99	99	99	— ⅛
94⅛	92⅛	73	Thermoid 6s, '34, w i	98⅛	98⅛	98⅛	— ⅛
101⅛	100	17	Un Lt & Rys 5½s, 1952	103	101⅛	102	— ⅛
100⅛	98⅛	3	Do 6s, A, 1952	92⅛	92⅛	92⅛	— ⅛
100⅛	96⅛	8	U S Rubber 6½s, 1930	101⅛	101⅛	101⅛	+ ⅛
100⅛	97⅛	1	Do 6½s, 1931	100	100	100	+ ⅛
100⅛	96⅛	7	Do 6½s, 1932	99⅛	99⅛	99⅛	— ⅛
100⅛	96	5	Do 6½s, 1933	99⅛	99⅛	99⅛	— ⅛
100⅛	97	5	Do 6½s, 1934	100	100	100	+ ⅛
100⅛	97	14	Do 6½s, 1935	99⅛	99⅛	99⅛	..
100⅛	96	1	Do 6½s, 1937	98	98	98	— 2
102	98	10	Do 6½s, 1939	100	99⅛	99⅛	..
97⅛	85	1	Do 6½s, 1940	99⅛	99⅛	99⅛	..
96⅛	92	10	Van Camp Pack 6s, 1968	102	102	102	+ 1
121	109⅛	5	Webster Mills 6½s, 1933	87⅛	87	87½	+ 2⅛
104	102⅛	101	West Pwr Corp 5½s, '57	92⅛	92	92	..
89	88⅛	2	Westvaco Chlor 5½s, '37	117	114⅛	117	+ 2⅛
..	..	7	Wheeling Steel 4½s, '53 B	103	102⅛	103	+ ⅛

FOREIGN BONDS.

Range, 1929. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Close.	Net Ch'ge.
94⅛	93⅛	30	Antwerp 5s, 1958	93⅞	93⅛	93⅛	— ⅛
98	96	3	Baden 7s, 1951	97⅛	97⅛	97⅛	— ⅛
94	90⅛	4	Bogota Mtg Bk 7s, B, '47, n	93	93	93	..
101	100	8	Buenos Aires 7s, 1952	100⅛	100⅛	100⅛	..
104⅛	102	8	Do 7½s, 1947	104	104	104	+ ⅛
96⅛	92	2	Cauca Valley Col 7s, 1948	93	92⅛	92⅛	..
87	85⅛	14	Cent Bk Germany 6s, '51, B	86⅛	86⅛	86⅛	+ ⅛
87	85⅛	2	Do 6s, 1952, A	86	86	86	+ ⅛
98⅛	97⅛	8	Chile Mtg Bank 6s, 1931	97⅛	97⅛	97⅛	+ ⅛
88	87⅛	141	Com & Priv Bk 5½s, 1937	88	87⅛	87⅛	+ ⅛
97⅛	96⅛	1	Cuba Co 6s, A, 1929	97	97	97	..
99	97	2	Col Ag Mtg Bk 7s, 1947	97	97	97	— ⅛
101⅛	99⅛	4	Danish Municipal 5½s, '55	99⅛	99⅛	99⅛	— 1
84⅛	81	1	Danzig Port & W 6½s, '52	84	84	84	— ⅛
98⅛	96	2	Ercole Marell 6½s, 1953	96⅛	96⅛	96⅛	— ⅛
96⅛	93⅛	3	El Pwr Germany 6½s, '53	96⅛	96⅛	96⅛	+ 2⅛
98⅛	96	2	Estonia 7s, 1967	87⅛	87⅛	87⅛	..
91	90⅛	13	European Inv Mtg 7s, '67, C	91⅛	91⅛	91⅛	..
92	91⅛	1	Farmers N Mtg 7s, 1963	92⅛	92⅛	92⅛	..
102	101	1	Finland Ind Bk 7s, 1944	101	101	101	..
91⅛	88	6	Finland Res Mtg 6s, 1961	88	88	88	..
96⅛	93⅛	1	Frankfort City 6½s, 1953	88⅛	88⅛	88⅛	— ⅛
91⅛	89	58	Gelsenkirch Min 6s, 1934	95⅛	95⅛	95⅛	+ ⅛
98	86	1	German Cons Munic 7s, '47	91	89⅛	91	..
89	86	51	Do 6s, 1947	97	96⅛	97	..
88⅛	85⅛	16	German Pr & C 6½s, '58, A	86	86	86	— ⅛
85	85	1	Guantan & W RR 6s, '58, A	88	88	88⅛	+ ⅛
..	..	7	Hamburg Elec 7s, 1935	100	85	85	..
100	100	1	Hambg El S&U Ry 5½s, '38	87⅛	100	100	..
87⅛	86	1	Hanover Credit 6s, 1931	96⅛	87⅛	87⅛	+ 1⅛
96⅛	96⅛	1	Isarco Hydro 7s, 1952	86⅛	96⅛	96⅛	+ 1⅛
86⅛	86⅛	1	Isotta-Fraschini 7s, 1942	100	86⅛	86⅛	— ⅛
100	100	14	Ital Superpw 6s, '63, ex w	79⅛	100	100	— 2
80	79⅛	13	Jugo Mtg Bank 7s, 1957	80	79⅛	79⅛	+ ⅛
80	79	1	Lima City 6½s, 1958	93	79	80	..
93	93	4	Mendoza 7½s, 1951	98	93	93	..
98	98	10	Montevideo 6s, 1959	95⅛	98	98	+ ⅛
95⅛	95⅛	1	Nippon Elec Pwr 6½s, '53	91⅛	95⅛	95⅛	+ ⅛
91⅛	91⅛	17	Prussia 6s, 1952	88⅛	91⅛	91⅛	..
88⅛	88⅛	16	Do 6½s, 1951	95⅛	88⅛	88⅛	+ ⅛
96⅛	95	1	Rio Grande 7s, 1967	96⅛	95	95⅛	+ 1⅛
95	95	12	Russia 6½s, cfs dep	13⅛	95	95	— 1⅛
13⅛	13⅛	2	Sarre Basin Con 7s, '35	90	13⅛	13⅛	— ⅛
99	99	3	Saarbruecken 7s, '33	99⅛	99	99	..
99⅛	99⅛	3	Sante Fe 7s, 1945	93⅛	99⅛	99⅛	— ⅛
93⅛	93⅛	7	Silesia Prov 7s, 1958	84⅛	93⅛	93⅛	— ⅛
84⅛	84	46	Stinnes (H) 7s, 1936, ex war	91	84	84⅛	+ ⅛
90⅛	89	11	Do 7s, '46, ex war	89	90⅛	91	+ 1
89	89	2	Swiss Gov 5½s, 1929	100	89	89	..
100	100	4	Tietz (L) 7½s, '46, ex w	102	100	100	..
102	102	2	United Elec Serv 7s, 1956, ex war	102	102	102	..
91⅛	91⅛	6	Do 7s, 1956	91⅛	91⅛	91⅛	+ ⅛
127	127	1	United Ind Cp 6½s, '41	127	127	127	..
89⅛	89⅛	10	United Steel Wks 6½s, A, 1947	89⅛	89⅛	89⅛	+ ⅛

Dividend rates in dollars based on last quarterly or semi-annual payment.
*Ex dividend. †Partly extra. ‡Plus extra in stock. a Payable in cash or stock. b Payable in stock. d Payable in preferred stock.

CURB BID AND ASKED QUOTATIONS.

Closing quotations for issues not traded in on the Curb Exchange yesterday:

	Bid.	Asked.
Amer Cigar Co.	135	138
Am Cyanamid pf	97	101
Am Lt & Tr pf.	113	118
Armstrong Cork.	60¼	62
Arnold Prints Wks wars	3	4
Atlas Imp Diesel A	60	80
Bastian Blessing	40⅛	50
Botany Mills	2	3½
Brazil Tr & Lt	70	78
Bridgeport Mch	1⅜	2
Broadway Dept Stores 1st pf	90	95
Brown Mfg	59	60
Buzza Clark, Inc	13	14
Canada Industrial Alcohol A	36⅛	43
Carreras A	65	71
Childs Co pf	103	107
City Sav Bank of Bud	55	57
Continental Gas & El part pf	104	105
Coon (W.B.) & Co.	27	28½
Cuneo Press	45	48
Curtis Mfg	35	37
Curtis's Assets	25	40
Detroit Motorbus	8¼	11
Dinkler Hotels A w w	22	24
Dominion Stores	159	162⅞
Douglas Shoe pf	89	94½
East Butte	3¼	4
Fashion Park	45	48
Fire Assn of Phil	50	53
Fuller Brush A	12	22
Do A A	50	80
Georgia Pwr pf	102	104
Golden St Milk	55	60
Heyden Ch Corp	19	21
Int Cigar Mch	112	120
Int Railways ctfs	31	33
Int Utilities pf	90	96
Kal'mazoo Stove	118	125
Lehigh Valley Coal Sales	46	50
Mass Gas	130	150
Metal & Therm	175	200
Metro 5c to 50c Stores pf	70	84
Mid Cont Ldy A	34	34½
Minn-Honeywell Reg con pf	140	165
Mirror (The) pf	90	100
Mono Chem Wks	119	123
National Casket	120	130
Neisner Bros	151	165
Nestle Le Mur	24½	25⅞
Nev Cal Elec	50	75
Newberry (JJ)	116	120
Do pf	105	107½
New Eng Fuel	3¼	4
Ogilvie Flour M	600	650
Do pf	130	140
Pac Coast Bis pf	40	46
Paraffine Co	88	95
Paragon Ref	25	27
Perfection Stove	115	117
Pet Milk pf	110½	112
Pie Bak Am A	24	28
Piedmont Hyd w	49	70
Piedmont & Nor	50	64
Portland Elec	35	39
Prudence Co pf	103½	105
Richfield Oil of Cal war	18	25
Scotten Dillon	27	30
Silver (I) Br pf	115	121
Spalding (AG)	315	330
Std Pw & Lt pf	104	106
Steel Co Can n	58	62
Do pf new	55	60
Swed Match A	108	118
Do B	111	121
Un Lt & P pf A	97⅛	97⅞
Veeder Root	43	44
West Pw pf	103	106
Wire Wheel pf	92	102
Worcester Salt	90	100

MULLER HEADS CURB FOR A SECOND TERM

Several Other Officers Chosen Again With Veteran Trader Who Started in Street in 1902.

William S. Muller was unanimously re-elected president of the New York Curb Exchange yesterday. George Scott Whiting was re-elected vice president and Mortimer Landsberg, treasurer. Mr. Whiting was also re-appointed assistant treasurer. Eugene R. Tappen was re-elected secretary and James S. Kenny, Charles E. McGowan, Martin J. Kenna, William B. Byrme and James R. Murphy were appointed assistant secretaries.

Mr. Muller, now serving his second term as president, is a charter member and started in the Street in 1902. He was among the members who agitated for several years to move the Curb market indoors, and has served on several of the Curb's most important committees.

The Curb has become the second largest stock exchange in the United States through the acquisition of a large number of seasoned securities and new issues. At the same time the listing requirements have been stiffened. The total par value of securities traded in on the Curb Exchange now is about $15,000,000,000 and includes 2,000 stocks and bonds, of which about 600 are traded in daily. During Mr. Muller's administration, the price of memberships on the Exchange has more than doubled to the record market value of $185,000.

Darby Reports Bigger Gas Output.

The Darby Petroleum Company announced yesterday that its gas production was between 10,000,000 and 12,000,000 cubic feet a day, comparing with production in January, 1928, of 1,000,000 cubic feet a day. The revenue from its eleven gas-producing wells is equivalent to that of 1,500 barrels a day of oil.

New Unlisted Stocks on Curb.

The New York Curb Exchange has admitted to unlisted trading privileges the following securities: Cleveland Electric Illuminating Company common stock, Pittsburgh Screw and Bolt Company capital stock on a when, as and if issued basis and Houdaille-Hershey Corporation Class A preference and Class B stocks. The Willow Cafeterias Inc., has been admitted to temporary listing on a when, as and if issued basis.

DIVIDENDS.

HORNI SIGNAL MFG. CORP.

At a meeting of the Board of Directors of the Horni Signal Mfg. Corporation, the second regular quarterly dividend of twenty-five cents per share was declared payable from earned surplus on March 30, 1929, to all Class A and Class AA Common stockholders of record as of February 28, 1929.

G. C. LOUIS, Treasurer.

OUT-OF-TOWN EXCHANGES

BOSTON.

Sales.		High.	Low.	Last.
300	AsroUndrwrt	43¾	43¾	43¾
140	AllenA Fisher	22¾	22¾	22¾
40	Am Brit Cont	17½	17	17½
615	Am Cits P&L	68	66½	66
486	Am Founders	68	67	67½
20	AmAdjs Ins	73¾	73¾	73¾
50	Am Pneumat	24	24	24
35	Do pf	35½	35½	35½
1,945	Am S & T	217½	215½	215½
10	Am Woolen	54¾	54¾	54¾
655	Amoskeag	45	44½	45
2,190	Anaconda	135¾	133½	134¾
430	Andes Petrol	1½	1½	1½
210	Arcadian	12½	11½	11½
5	Arizona Com	30	30	30
80	AviationCred	24¾	23¾	23¾
1,300	Bigelow-Hart	100	98	98
10	Do pf	109¾	109¾	109¾
695	Bingham	52	51¾	51¾
5	Bos & Albany	180	180	180
60	Bancs Ital, Gt	69	68	68
75	Bos Elevated	97	95½	97
1,250	Bos Edison	114	112	112½
70	Bos Land	6¾	6¼	6¼
60	BosAMe E st	125	125	125
10	Do D st	154	154	154
70	Do pr pf	110	110	110
776	Calu & Hecla	59¼	57½	58¾
2	Cap Adm A	37	37	37
140	Cont SecsTr	106	106	106
1,250	Cop Range	29¾	28¾	29¼
70	Credit Alli	43	43	43
230	CrCork&Slat	15¾	13	13
25	E Bos Land	6¾	6¼	6¼
220	East Butte	9	8¾	8¾
50	East Mfg	8¼	8¼	8¼
10	E Mass Ry pf	69	69	69
40	Do Adj	65	65	65
995	East S	105¾	103¾	105
30	Do 1st pf	101¾	101¾	101¾
20	Do pf	47	47	47
660	Economy Gro	23¾	22½	23¾
100	Edi El Ill	312¾	309¾	311
210	Empl Group	45¾	44	44
725	Eng Pub Ser	58¾	56¾	56
705	1st Nat Sts	68	65¾	66¾
10	Fox Theat A	30	30	30
20	Franklin	1¾	1½	1½
50	Gen R&U pf	100	100	100
5	Gal-Hoest pf	58	58	58
15	Gen Alloys	18¾	18¾	18¾
206	Gen Elec	243	239¾	243
25	Gen Rayon	14¾	14¼	14¼
48	Georg A pf	16½	16½	16½
90	German Cred	18	18	18
25	Gilchrist Co	28¾	27	28¾
461	Gillette Rae	121¼	119¼	120¾
263	Granby	94½	91	92½
130	Green T & D	17¾	17¾	17¾
250	Hathaway B	35	35	35
35	Haygrove	59¼	56¾	59¼
15	H Nelson	26	26	26
265	Hood Rubber	23¼	23	23
120	Hy Gr Lamp	49	48¼	48¼
60	Int But Mch	9¼	9¼	9¼
440	Island Creek	59	56¾	58
1,766	Isle Royal	28½	27¼	27¾
300	Keweenaw	6¼	6¼	6¼
1,243	KreugerTol	39	39	39
50	Lake Copper	1¾	1¾	1¾

Bonds (Sales in $1,000 Units).

10	AmoskeagMfg 6s	88¾	88¼	88¾
11	FoxN E Th 6½s	100½	100	100
1	Int Sec Corp of Am 5s	90½	90½	90¼
2	Miss Riv Pw 5s	100½	100½	100½
1	N E Tel 5s	100	100	100

2	Pond Ck Po 7s	104	104	104
31	Bud Karst 7s	95¾	95	95¾
1	Untrelbe P&L 6s	90	90	90
1	West T & T 5s	100¾	100¾	100¾

Total bond sales, $80,000.

PHILADELPHIA.

Sales.		High.	Low.	Last.
418	Almar Stra	7½	7¼	7¼
1,000	Am Stra (2)	89¾	89	89¾
700	Elec Sec O pf	59¾	59¾	59¾
400	Do pf 25% paid	15	14¾	15
100	Blauners	59	59	59
6,100	Budd	58	53	57½
563	Do pf	81	73½	81
2,700	Budd Wheel	80¼	76	80¾
1,000	Cam F Ins	36½	35½	35½
900	Can Mar	7¾	7¾	7¾
22	Cata 1st pf	45½	45½	45½
700	Common Cle	29¾	27½	29¾
600	Do rights	¾	¾	¾
100	Corn Ex rts	48	48	48
100	Cramps S&E	3¼	3¼	3¼
5	Curtis Pub, new	119	119	119
65	Do pf	116	116	116
182	Elec Stor	86¼	86¾	86¾
100	Empire Pow	50¼	50¼	50¼
1,200	Fire Asso	50½	50¾	50½
1,700	Ford, Ltd, rt	17	17	17
400	ins Co N A	81¼	80½	80½
282	Keystone T	8¼	8	8
4,900	Lake Sup C	39¾	36¾	36¾
1,900	Lehigh Nav	165¾	159¾	164
280	L Mark S	2¾	2¾	2¾
60	Mfg Clas	65¼	64¾	64¾
3,700	Nat P & S	57¾	54¾	56
400	No Am Av	16¾	16¾	16¾

Bonds (Sales in $1,000 Units).

16	Elec & P cfts 4s	55	55	55
1	Peo P Ry 4s	79½	79½	79½
3	Phila El P 5½s	105¾	105	105
8	Straw & C 5s	100¼	100	100¼

PITTSBURGH.

Sales.		High.	Low.	Last.
500	Alum Goods	37	36	36
2,370	Ark N Gas	4¼	4	4
295	Do pf	8¾	8¾	8¾
200	A'strong Cork	62	61	62
31	Blaw Knox	40	39¾	39¾
125	Cent O Sti	27	27	27
150	Carnegie M	18	18	18
70	Dixie G & U	12¾	12¾	12¾
100	Cr M & H	27¼	27¼	27¼
270	Devonian O	7	7	7
320	Kop Gas Co	103¼	103¼	103¼
50	Ind Br pf	1¾	1¾	1¾
10	Jones & L	121	121	121
100	Lib Da Pr	34	34	34
30	Do pf	108	108	108
470	Nat Firepr	72	72	72
110	Do pf	34½	34½	34½

ST. LOUIS.

Sales.		High.	Low.	Last.
15	Am Cred	60	60	60
5	A S Aloe	36¾	36¾	36¾
10	Do pf	104	104	104
11	Bent C S pf	49	49	49
25	Brown Shoe	43½	43½	43½
7	Burkart Mfg	9	8½	8½
10	Coca-Cola	41¾	41¾	41¾
200	Elder Mfg A	73	71½	71½
6	First N Bk	405	400	400
1,165	Hussm (HL)	33¾	31	33½
25	Indep Pkg	13	13	13
620	Intl Shoe	67¾	66¾	67¾
100	Johan Br Sh	39	39	39
30	John S S Sh	56	56	56
3	Laclede Stl	380	370	380

DETROIT.

Sales.		High.	Low.	Last.
905	AirwayEl Appl	38	37	37
175	Automo F&B	13	13	13
109	Alloy Steel	28	28	28
100	Do rights	3	3	3
185	B'dwinRub pr	22	22	22
120	Bohn Alum	115	115	115
13,252	Bower Roll B	22½	19¾	21¾
235	BrownF&W	32¾	32¾	32¾
3,340	Brown Mfg	53¼	53	53
400	Dolphin P&V	33	33	33
1,210	Deisel-Wem	32½	32½	32½
400	Cont Dept S	89½	89½	89½
200	Det Paper Pr	18¼	18¼	18¼
260	Det Crmry	40	40	40
100	Det Forg, A	21	21	21
545	Det Mtr Bus	9	9	9
830	Fed Mogul	30¼	30¼	30¾
619	Fed Sec	69¾	68¾	69¾
400	FrostGear&P	27½	27½	27½
225	Foote-Burt	43½	43½	43½
100	Gemmer, A	45¾	45½	45¾
2,435	Gen Fdry & Mach units	40	39	39
1,010	GrandRapids Metalcraft	16¾	16¼	16¼
2,080	Hall Lamp	26	25¾	25¾
1,200	Hayes Body	53	52¾	52¾
400	H Walker	90¼	90	90¼
133	Hoover Stl B	21	21	21
175	Hoskins Mfg	46	46	46
450	Houdaille, B	37¾	37	37
1,802	Hutto Engrg	32½	30	32¼
750	JacksonMtrs	87¾	84½	87

TORONTO.

Sales.		High.	Low.	Last.
5	Abitibi	49	49	49
5	Abitibi	49	49	49
25	Alt Br Grain	99¼	99¼	99¼
375	Con Baker	38½	38	38
28	Bell Tel	170	170	170
1,120	Braz TLAP	73¾	73¾	73¾
2,025	Do rights	430	420	430
115	B C Fish pf	85	85	85
45	B C Pow, A	56¾	56	56¾
100	B E Stl 2dpf	11	11	11
400	Bldg Prod	44	44	44
25	Burt F N	81	81	81
5	Can Bread	160	160	160
12	Do B pf	106	106	106
125	Can Canners	24¼	24	24¼
30	Do 1st pf	90½	90¼	90½
160	Do 2d pf	25½	25	25
25	Can Cement	29½	29½	29½
10	Do pf	96½	96½	96½
345	Can Dredge	85¼	84½	84½
105	Can G E pf	59	59	59
25	Can Gyp &A	90	89½	90
50	Can Oil	39½	39½	39½
165	Can Ind Al	43¾	43¾	43¾
25	Can Loco	61	61	61
7	C P R	255	254¼	253
140	City Dairy	75	75	75
345	Cockshutt P	49	47¾	47½
80	Conduits	22	21	22
125	Cons Smelt	515	505	505
60	Cons Gas	194	194	194
125	Cosmos I M	23	23	23
50	Moore, A	140	140	140
10	Thornton pf	100	100	100
375	Gen S Ware	38½	37½	37½
40	Goodyear pf	108¾	108	108¾
125	Godfredson	6	5	5
75	Hayes Wh	53	50¼	52
40	Ham Dai	41	41	41
25	Ham Got pf	81	81	81
10	Ham U The	85	85	85
30	Hinde & D	23	23	23
40	Int Utli	45	45	45
24,143	Int Nickel	63	63	63
12	Kelvinator	12	12	12
545	Lake Sup Cp	32	29¾	29¾
25	Laura Sec	34	34	34
190	Loblaw	105	104	105
105	Do pf	135	130	130
32	Maple Leaf	135	130	135
90	Do pf	111	111	111
295	Massey-H	93	90¼	90½
20	Do pf	110¼	110¼	110¼
105	McKinnon	63	63	63
40	Moore	33¾	33	33
200	Mulrheads	9	9	9
30	Out Equit L Ins	63	63	63
3	Orange C	16¼	16¼	16½
8	Do 2d pf	34	34	34
320	Page Her	133	133	133
185	Photo Eng	40	40	40
10	Pressed Met	24	24	24
50	Pure G Mfg	30	30	30
40	River, A	33	32½	33
45	Rogers pf	100	100	100
10	Rus M C pf	110	110	110
85	Shred Whe	95	95	95
20	Standard Chem	101	101	101
18	Stanfords	2	2	2
60	Steel of Can	62	61½	62
10	Do pf	57¼	57¼	57¼
182	Twin City	52	50	52
1,850	Walkers	91	87¾	87¾
1,285	Lone Star G	73	72	72¾
400	Pitts Brew	3	3	3
725	Do pf	5	5	5
30	Pitts Inv	31¾	31¾	31¾
70	Pitts Pl Gl	70	68	70
250	Pitts S & B	88	86	86
70	Pitts Stl F	37	37	37
200	Do pf	85½	85½	85½
70	Reymer Bro	27	27	27
75	Salt Cr Con	5½	5½	5½
70	Stand Stl S	81	80½	80½
73	Un Sh Mach	20¾	20¼	20¼
375	Un Sh & Ex	40¾	40	40¾
15	WhouseA	47½	47¼	47½
200	Wiser Oil	14½	14¾	14½
40	W'ton Stl	72¼	72¼	72¼
4,000	Zak Toy	12c	12c	12c

CHICAGO.

Sales.		High.	Low.	Last.
50	Adams Mfg	41	41	41
110	All Am Mch	35	35¾	35
2,100	Allied M Ind	53¾	50	50
50	Do pf	49	49	49
2,250	Allied Pd, A	72	69	70
100	Am Color	47	47	47
150	Am Ot Alco	84	84	84
250	Do rights	½	½	½
400	Am C P, A	25	25	25
50	Do B	22	22	22
50	Am Pub Util partic pf	95	95	95
1,200	Am Ser Co	15¾	15	15¾
1,500	Am States, A rights	2	2	2
50	Do B rts	3½	3½	3½
900	Art Metal	53	48¼	48¾
50	Asso Ind	22½	22	22
350	Assoc Inv	58¾	58	58
500	Asso T Util	28	27½	27½
300	Atlas Stores	68	66½	67
3,000	Auburn Auto	143	140	142
200	Auto Wash	25	25	25
150	Back S Well	49	49	49
150	Bast Bless	42	41	42
50	Bast Ld, A	22	22	22
2,900	Bendix Corp	117	113	113
5,900	Do rights	2½	2	2½
1,200	Binks Mfg	32½	31½	32¾
12,450	Borg War	142¾	138	140
50	Do pf	103¾	103¼	103¾
100	Brach & S	27	27	27
450	Brown F, A	33	32½	32¾
350	Do B	32	32	32
1,950	Brown Mfg	53½	52	53¾
1,400	Butler Bros	37	35½	35½
150	Camp W&C	43	42¾	42¾
300	Canal Comm	30½	30	30½
450	Cattle Am	74	72½	72½
1,700	Ceco Mfg	72½	69½	69¾
1,100	Do rights	6½	6¼	6¼
50	Cen &SWPL	101¼	101¼	101¼
200	Cahin Belt	55½	55	55¾
100	Cherry Bur	54½	54½	54½
200	C C & C Ry	1¾	1¾	1¾
1,150	Do pf	22	21¾	22
220	C, N & M prior lien	99	98	99
40	C R T prior pf A	100	99¾	100
150	Chi-Rys-S-S	3½	3½	3¾
150	Chi Jet Fuse	54½	54¼	54½
950	Chi Yel Cab	32	31½	31½
2,000	Club Alum	32¼	32½	32¾
150	Coleman L	78	78	78
100	Com Edison	241½	240½	241¼
350	Commun Tel	32	31½	31½
300	Consumers	11¾	11¼	11¼
100	Do warrants	4¾	4¾	4¾
52	Crane Co	47½	47¼	47¼
500	Curtis Mfg	36½	36¼	36¾
200	Davis Ind, A	14¾	14¾	14¾
2,750	El Household	44	43	43½
150	Emp G & F 7% pf	98	96¾	96¾
1,750	Erie	17¼	16¾	16¾
1,000	Fabrics Fin	24¾	23¾	24¾
100	Fitzsim & C	65½	65	65¼
600	Foote G & M	27	26¾	26¾
500	Gleaner Comb	111	111	111
100	Goldblatt Br	32¾	32½	32¾
5,300	Godchaux	38	34	35¾
3,050	Great Lakes Airlft, A	28	26	26½
17,100	Grigsby Gru	171¼	167	169¼
500	Hall Print'g	30½	30	30
300	Hahn Dep S	50½	50½	50½
300	Hart Carter pf	31	31	31
50	Hart S & M	188	188	188
200	Hershey, A	58¼	57	57
350	Do B	56	56	56
50	Hibbard S B	56	56	56
550	HormelComp	55	53	55
2,200	Houdaille, A	55¼	55	55
2,800	Do B	55¼	55	55
100	Houdhersh,B	56	56	56
50	Ill Brick	37½	37½	37½
50	Ind Pneu T	54¾	54¾	54¾
650	Inland W & Cable	80¾	80	80¼
17,350	Insull U Inv	53	50	51¾
1,150	Do pr pf	295	295	295
9,150	IronFireman	34¼	32¼	33½
2,050	Kal Stove	122	117	118
850	Kel Switch	17	16	16½
2,750	Ken Radio	42	38	39
200	Keystone Stl	52	51¾	51¾
450	Lane Drug	22	22	22
1,650	Do pf	27¼	25	26
250	LaSalle Ext	4¼	4¼	4¼
800	Libby	13¾	13¾	13¾
200	Lindsay Lt	4¼	4¼	4¼
150	Lion Oil	30	29½	30
600	Lynch Glass	29¾	28½	29½
250	Mapes Con	41	41	41
300	MarksBros pf	28	27	27
400	MaterialServ	40	39	39
150	McC'd Rad, A	44	43½	43½
5,150	MeadowsMfg	22¾	20	21¼
800	Merc Dis, A	28¾	28¾	28¾

Bonds (Sales in $1,000 Units).

19	Chi Rys 1st 5s	79	79	78
3	Do 5s, A, '27	60	60	60
1	Chi Stad 6s, '43	96	96	96
5	Chi C Ry 5s, '27	81½	81½	81½

BALTIMORE.

Sales.		High.	Low.	Last.
295	Arundel	41	40¾	40¾
15	AmStaFS pf	95	95	95
90	Balti Trust	188	185½	187
196	Black & Dec	40½	40½	40½
8	Comi Credit	51½	51½	51½
20	Do pf	25	25	25
20	Do pf, B	26¼	26¼	26¼
3,913	Do rights	3¾	3	3¼
299	Cons G & E	103¾	102	102½
21	Do 5½% pf	106¾	106	106
3	Do 6% pf	111	111	111
92	Consol Coal	17	17	17
20	Dav Dr units	50¾	50¾	50¾
210	East R & H	33	32¾	33
220	Do scrip	33	33	33
12	Equit Trust	130	128	128
155	Fir Nat Bk	58¾	58¾	58¾
425	Fid & Dep	302	303	303
30	I Ben & S pf	27¾	27¼	27¼
103	Md Casual	103	102	102
30	Md & Pa RR	25	25	25
30	MtgFI Ex pf	18	18	18

Bonds (Sales in $1,000 Units).

1	Ala C & I 5s	99	99	99
3	Black & D 6½s	150	150	150
1	Balt City 4s, '51	99¾	99¾	99¾
5	Balt Traction 5s	97	97	97
1	Con Gas 4½s	99½	99½	99½
1	Elkhorne 6½s	90	90	90
1	Fair Cl Trac 5s	92	92	92

SAN FRANCISCO.

Sales.		High.	Low.	Last.
900	Amn Co	140½	140	140
35	Anglo & Lon ParNatBk	263½	263½	263½
100	Assd Oil	46	46	46
10	Bk of Cal	295	295	295
600	Byron Jack	77¾	77¼	77¼
50	Calam SugCo	27½	27½	27½
900	Cal Copper	8¼	8	8
65	Cal Cot Mill	82¾	82½	82¾
200	CalPackCorp	77	77	77
1,500	Cater Trac	77¼	75¾	75¾
40	Cons Co C & El 1st pf	98	98	98
1,300	Dairy Dale A	26½	26	26¾
5,300	Do B	25	23	23
400	Em Cas Corp	29	28¾	29
2,100	Fageol Mots	6¾	6¼	6¾
20	FireFundIns	144¾	144¾	144½
700	Fost & Kiels	11¾	11¼	11¾
100	Gt West Pw Serv A 6% pf	102	102	102
153	Do pf	106½	106	106
500	Gold States Milk Prod	56	54¾	55
100	Hawiian Pine	60½	60¼	60¼
100	Home Fire & Marine Ins	44¾	44½	44¾
200	Hon Cons Oil	38	37¾	37¾
100	HuntBrosPck A	23	23	23
100	Hutch Sug Pl	23	23	23

LOS ANGELES.

Sales.		High.	Low.	Last.
5,000	Bolsa Chic Oil, A	2.90	2.75	2.75
5,700	Buck Un pf	45c	43c	43c
300	Barns Oil, A	42¾	42	42
	5 Cal Bank	131	131	131
2,438	Emsco D Eq	41	40	40½
	5 Farm & Mer Nat Bank	470	470	470
	40 Goodyear Tr & Sav pf	100	100	100
	100 Home Serv 1st pf	26½	25¼	25½
	200 Hydraul Press	33	33	33
	105 Ills Pac Gl	44½	44¼	44½
	985 Jans Knit M	46½	44¼	46½
2,800	Linc'n Mfg	1.00	1.00	1.00
	66 Los Ang Gas & Elec pf	106½	106½	106½
1,200	Los A First Nat Bank	137	136¼	136¼
900	Los Inv	2.25	2.25	2.25
560	MacMill Pet	37	36¾	36¾
	45 Nat Bk Com	45½	45½	45½
2,100	Mascot Oil	2.10	2.00	2.05
1,200	Mt Dia Oil	2.25	1.25	1.25
5,200	Ocelot Pet	3.25	2.80	2.80
	30 Pac Clay Pr	33½	33½	33½
	215 Pac Finance	95	95	95
	310 Pac Light	73¼	73¼	73¼

MONTREAL.

Sales.		High.	Low.	Last.
525	Abitibi	49	47¼	48½
30	Do pf	86	86	86
165	Alber Grain	60	60	60
16	Do pf	100	99	99¼
125	Atl Sugar	14¾	14¾	14¾
6	Belgo pf	104	104	104
60	Bell Tel	170¾	170	170
6,738	Brazilian	Tr	73¾	73¾
12,535	Do rts	4.50	4.25	4.40
5	Brew Stock	5	5	5
75	Do 1st pf	39	38	39
816	Do 2d pf	11	11	11
682	B C Pwr, A	56½	55	55
49	Do B	36	53¾	53¾
335	Brompton	38½	38	38
191	Bldg Prod	45	44¼	44¼
285	B C Pack	27	26¼	26¾
2	Calgary Pr	100	100	100
171	Can Brew	27½	27	27
575	Can Bronze	84	82¾	82¾
5	Do pf	111	111	111
455	Can Car	168	164	164
500	Do pf	178	175	175
206	Can Cement	29	28½	28½
15	Do pf	79	79	79
280	Can Forg	27	25¾	25¾
881	Lindsay CW	46	45	46
106	Do pf	115	108½	115
2,005	Mass Harris	93	90	90¼
25	Mon Cot'ns	125	125	125
2	Do pf	120	120	120
1,004	Nat Brew	136	135	135
25	Nat Brick	5	5	5
75	Do pf	85	85	85
501	Nat Stl Car	125	120	120½
1,219	Do rts	14	13	13
10	Ottawa Pwr pf	102	102	102
5	Penmans	103	103	105
60	Pt Alfred pf	98	98	98
5,412	Power Corp	120	117¼	118
699	Quebec Pwr	92½	88¾	90
1,442	Shawinigan	95	90	90
2	Sh Wms pf	125	125	125

Cleveland and Cincinnati Quotations on Page Forty-six.

Sales.		High.	Low.	Last.
100	Mer & Mfrs pasdo pf	90¼	90¼	90½
300	MidcontLaun	24	24	24
1,250	Mid W Util	18¾	17¾	18
100	Do pr ben	127	126	126
150	Do 6% pf	103¾	103¾	103¾
150	Do 7% pf	121	121	121
36,700	Do rights	⅝	⅝	⅝
	25 Midland Util 6% pr pf	99	99	99
125	Do 6% A pf	99	99	99
	16 Mid St Fr	100	100	100
	100 Miller&R pf	99	99	99
	600 Minn Honey	64½	64	64½
4,850	Mo-Kan P L	27¼	25¾	25¾
250	Modine Mfg	57½	57	57
450	MohawkRub	59	57½	57½
400	MonighanMfg	31	31	31
2,550	Morrell Co	62	62	62
1,800	Mun Gas, A	27	27	27
4,400	Do B	27	26¾	26
736	MuskegonMfr Spec, A	23¾	23	23¼
	250 Nachm Sec	94	93	93
	600 Nat El P, A	36¼	36	35
	950 Nat Leather	4¾	4¼	4¼
2,830	NatStandard	54	51	52
1,550	NatSecurInv	25¾	23¾	25¾
250	Do 6% pf	104½	104½	104½
1,400	Noblitt-S	46¾	44	46½
80	N W Engrg	45	45	45
2,256	Non Am Gas	94	89¾	93¾
10	N W Pr Util pr lien	101¼	101¼	101¼
100	N A G&E, A	25¾	24½	24½
1,200	Ott-O-Matic	25¾	24¾	24¾
300	Ontario Mfg	35	34½	35
750	Pac Pub Svc	23	22½	22½
150	Parker Pen	51¾	51	51
3,750	Pec L A&P A	58	57¾	58
1,500	Perfect Circ	10	10	10
100	Pines Wint	218	218	218
300	Potter Co	38	37	37
33	Pub Svc	241	241	241
183	Do non par	240	241	241
600	Poor & Co, B	31	30¾	30¾
900	Q R S	153	152	153
25	Quak Oats	395	395	395
111	Do pf	119	117

WHEAT ADVANCES ON EUROPEAN NEWS

Cold Weather in Europe Is a Factor in Advancing Values Here.

SHORTS ARE HEAVY BUYERS

Corn Prices Follow Wheat Up and Bring In Purchases to Cover—Oats and Rye Higher.

Special to The New York Times.

CHICAGO, Ill., Feb. 13.—Buying of wheat futures here and at Winnipeg, combined with the marked strength in Liverpool and Winnipeg and the continued extremely cold weather in Europe, advanced all deliveries here to a new high on the crop. There was broad trade and the close was at the top, with net gains of 2¾ to 3¼ cents. Winnipeg was 2¾ cents higher, as compared with Monday, and Liverpool 1⅝ to 2 pence higher, while Buenos Aires gained 1¾ to 1⅞ cents. Continental markets were also on the upgrade, with Rotterdam quoted as 4½ to 4⅝ cents higher and Berlin and Hamburg up ⅝ cent to ¾ cents.

Commission houses, locals and shorts were aggressive buyers. While the pit element were disposed to press the selling side on the bulge, they were forced to cover at the last. The most effective selling was by holders of offers and by several houses with Northwestern connections.

Primary arrivals today, 1,534,000 bushels; week ago, 1,004,000 bushels; last year, 943,000 bushels. Shipments, 938,000 bushels; week ago, 700,000 bushels; last year, 702,000 bushels.

Corn prices advanced largely in sympathy with wheat and closed 1¼ to 1⅝ cents higher, with short covering in on the way up. Selling by commission houses was in evidence on resting orders around $3 for May, and there was also selling by holders of offers. The spread between May wheat and corn has widened to around 32 cents, compared with 22½ cents per bushel recently.

The country sold 44,000 bushels to arrive, while shipping sales were 158,000 bushels. Little was heard regarding export business, although France was said to have been a buyer on Tuesday. The spot bushers was ¼ cent higher to ¼ cent lower, with receipts 544 cars. Part of this arrivals was from Kansas City and went direct to local industry. Buenos Aires closed 1⅛ to 1¾ cents higher compared with Saturday.

Primary arrivals today, 1,774,000 bushels; week ago, 1,773,000 bushels; last year, 1,478,000 bushels. Shipments, 891,000 bushels; week ago, 1,150,000 bushels; last year, 1,175,000 bushels.

Oats closed ⅝ to 1 cent higher. Trade in rye was only fair, with the close 1⅞ to 2 cents higher.

Prices for the principal grains were as follows:

	Open.	High.	Low.	Close	Close Yesterday.	Last Year.
Chicago.						
WHEAT						
March	1.23½	1.27¾	1.23½	1.27¼	1.24¾	1.30¾
May	1.30¾	1.34½	1.30¾	1.34¼	1.28½	1.30¾
July	1.35½	1.39¾	1.35½	1.39¼	1.30¾	1.21½
CORN.						
March	.95¾	.98¾	.95¾	.98¼	.94¾	.94¾
May	.99¼	1.00⅞	.98¾	.99¾	.98½	.98
July	1.02	1.02¾	1.01⅝	1.02¼	1.00⅞	.99½
OATS.						
Mar.	.52⅝	.52⅝	.52½	.52¾	.51⅝	.55
May	.53¼	.53¾	.52⅝	.53⅝	.52¾	.55⅝
July	.50¾	.50¾	.50¼	.50¾	.49½	.53¾
RYE.						
March	1.11⅞	1.12⅝	1.11¾	1.12⅝	1.11	1.08
May	1.13	1.13¾	1.12⅝	1.13⅜	1.11	1.00½
July	1.12¾	1.12⅝	1.12	1.12⅝	1.10⅛	1.04⅝
PROVISIONS.						
Lard—						
Feb.	12.02	12.02	11.97	11.97	12.00	11.10
March				12.00	11.95	11.30
May	12.32	12.35	12.30	12.32	12.25	11.50
July	12.07	12.07	12.02	12.02	11.97	11.77
Sept.				12.85	12.85	11.97
Dry Salted Bellies—						
May				14.10	14.12	14.10	14.12	
July				14.70	14.75	14.70	14.72	
Minneapolis.						
WHEAT.						
May	1.23⅞	1.24⅝	1.23⅝	1.24⅝	1.21⅞	1.28⅝
July	1.25¼	1.26⅜	1.25¼	1.26⅜	1.23¼	1.26⅞
Winnipeg.						
WHEAT.						
May	1.31⅞	1.32⅝	1.31⅝	1.32⅝	1.29⅝	1.24⅝
July	1.33⅞	1.34½	1.33⅞	1.34⅝	1.31½	1.25⅝
Oct.	1.32⅝	1.33¼	1.32⅝	1.33	1.29⅝	1.29¼
OATS.						
May	.62	.62¼	.61¾	.62¼	.61¼	.57½
July	.61	.61¼	.61	.61¼	.60¼	.61⅞
Oct.	.55⅞	.56	.55⅝	.56	.55¼	.56⅞

Cash prices follow:

CHICAGO—Wheat, No. 2 hard, $1.29⅝@1.31; No. 3 hard, $1.28. Corn, No. 2 yellow, 95@95¼c; No. 3 mixed, 94c. Oats, No. 3 white, 51@52½c; No. 4 white, 50@50½c.

MINNEAPOLIS—Wheat, No. 1 Northern, $1.23⅝@1.24⅝; Monday, $1.20⅝@1.21⅝.

KANSAS CITY—Wheat, No. 2 hard, $1.18@1.35; Monday $1.15@1.33.

UTILITY EARNINGS.

The Columbia Gas and Electric Corporation reports gross earnings of $107,195,658 for 1928, against $96,851,669 for 1927, an increase of $10,343,989, or 10.6 per cent. Net earnings, including other income, and after expenses, reserves and taxes, amounted to $37,998,013, against $32,235,706 for 1927. Net income after lease rentals, charges and preferred dividends of subsidiaries and company charges, amounted to $29,155,584, equal after preferred dividend requirements, to $6.96 a share on the common stock, against $25,265,753, or $5.28 a common share, in 1927. The increase amounted to $5,889,831, or 25.3 per cent.

Gross earnings for the December quarter were $29,083,661, against $26,338,902 in the same period of 1927, net earnings and other income were $11,228,948, against $10,403,466, and net income was $8,967,776, against $8,293,641.

In a letter mailed to stockholders last night, Philip G. Gossler, president, said arrangements had been made for the purchase of a pipe line formerly used by the New York Transit Company for the transportation of oil, running from Olean, N. Y., eastward to a point near Binghamton, N. Y., and then southward through New York and New Jersey, terminating at Garfield, N. J., which could be readily used for the transportation of gas. The acquisition is subject to the approval of the necessary public authorities.

Pennsylvania Gas and Electric.

The report of the Pennsylvania Gas and Electric Corporation and subsidiaries for 1928 shows gross earnings of $5,669,583, against $5,006,752 in 1927, and net earnings after expenses and taxes of $1,692,431, against $1,543,494. Net income after all charges and reserves amounted to $417,314 in 1928, against $469,776 in 1927, and the balance after preferred and Class A common dividends was $67,238, against $138,111.

Mountain States Telephone.

The Mountain States Telephone and Telegraph Company reports a net income of $4,111,105 for 1928, after taxes, depreciation and charges, equal to $10.69 a share earned on 364,307 shares of stock, against $3,888,732, or $10.11 a share, earned in 1927.

SENATE TO VOTE TODAY ON CROP FUTURES BILL

Simmons Opposes and Frazier Defends Caraway Measure as Debate Nears End.

WASHINGTON, Feb. 13 (AP).—Debate on the bill of Senator Caraway, Democrat, of Arkansas, to prevent the sale of cotton and grain in future markets approached a close in the Senate today and a final vote on this measure and a substitute proposal are looked for by late tomorrow.

Before the Caraway measure can come to a final vote, the Senate will be asked to decide on the bill by Representative Vinson, Democrat, of Georgia, already passed by the House, which would give the Secretary of Agriculture the same supervisory powers over cotton that he now has over grain by authority of the grain futures act of 1922.

Senator Caraway attempted to curtail debate on his measure today, but objection was raised and the Senator then announced that he was in favor of letting the discussion exhaust itself. He felt this would occur in time to permit voting on amendments and substitutes tomorrow.

During today's debate, the Caraway measure was opposed by Senator Simmons, Democrat, of North Carolina, as one which would destroy cotton and grain markets. He said he was aware that there were abuses in exchange practices and undoubtedly some need for corrective legislation, but declared the Caraway bill would be "almost sure to close the exchanges."

Endorsement was given the measure by Senator Frazier, Republican, of North Dakota, who contended that speculation in grain and cotton had to be put down or ruin was bound to result to the growers.

The Vinson substitute does not deal with the future markets as drastically as does the Caraway bill. It, in fact, repeats word for word the grain futures act substituting the word "cotton" for grain throughout. Some of the features of the Vinson bill are said to have been already adopted by the cotton exchanges.

BUSES USE PENN STATION.

Railroad's Motor Coaches Leave From 31st Street Entrance.

Motor coaches operated by the People's Rapid Transit Company, Inc., which recently became affiliated with the Pennsylvania Railroad, will leave from and arrive at the Thirty-first Street entrance of the Pennsylvania Station in addition to their present station at the Waldorf, Thirty-fourth Street and Fifth Avenue. The change was announced yesterday by the railroad.

The transit company operates motor buses between New York, Philadelphia, Wilmington, Baltimore and Washington; Philadelphia and Atlantic City. Similar arrangements have been made for the arrival and departure of buses from Pennsylvania stations at Philadelphia, Wilmington and Baltimore.

FAIL FOR $2,420,000.

Levi S. and Charles S. Chapman of Syracuse List Assets of $2,053.

SYRACUSE, N. Y., Feb. 13 (AP).—Voluntary petitions in bankruptcy were filed with Federal Judge Cooper here today by Levi S. Chapman, financier and capitalist, and his son, Charles R. Chapman. The total liabilities of the elder Chapman were listed at $1,881,132.59, with assets of $500. The son's liabilities were placed at $539,191.39 and assets of $1,553.14.

The announcement of the bankruptcy petitions was received here with great surprise, the Chapmans being considered among the wealthiest people of the city.

The largest unsecured creditor of Levi Chapman was listed as the Cargill Grain Company of Minneapolis, with a claim of $1,000,000. Another unsecured creditor was Rose P. Kirk, with a claim of $100,000.

COTTONSEED OUTPUT UP.

6 Months' Crushings Larger by 136,302 Tons Than Year Ago.

WASHINGTON, Feb. 13 (AP).—The Census Bureau announced today that cottonseed crushed from Aug. 1 to Jan. 31 totaled 3,716,517 tons, compared with 3,580,215 tons in the same period in 1928, and cottonseed on hand at the mills on Jan. 31 totaled 999,136 tons, compared with 760,990 tons a year previous.

Cottonseed products manufactured during the period and on hand Jan. 31 included:

Crude oil produced, 1,157,382,415 pounds, compared with 1,118,997,136 pounds last year, and 141,595,247 pounds on hand, compared with 170,498,770 pounds a year previous.

Refined oil produced, 932,722,545 pounds, compared with 843,194,207 pounds last year, and on hand, 511,161,749 pounds, compared with 539,445,130 pounds a year previous.

Pittsburgh Screw & Bolt Expands.

The Pittsburgh Screw and Bolt Company has acquired the Graham Bolt and Nut Company, in which the Jones and Laughlin Steel Company had a substantial interest. The Pittsburgh company also owns the Gary Screw and Bolt Company and the latest acquisition ranks the company as one of the largest producers of bolts and nuts in the country.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Feb. 13.—Forecast:

NORTH AND SOUTH CAROLINA—Mostly fair Thursday and Friday; not much change in temperature.

GEORGIA AND FLORIDA—Mostly fair Thursday and Friday; not much change in temperature.

LOUISIANA AND MISSISSIPPI—Fair, slowly rising temperature Wednesday; frost to the coast, probably freezing in the interior.

ALABAMA AND EXTREME NORTHWEST FLORIDA—Fair, rising temperature.

ARKANSAS AND OKLAHOMA—Fair.

EAST TEXAS—Fair, rising temperature.

WEST TEXAS—Fair.

TENNESSEE AND KENTUCKY—Partly cloudy; not quite so cold in west portions Thursday; Friday increasing cloudiness, with rising temperature, followed by rain.

OHIO—Partly cloudy, possibly snow flurries along the Lake Thursday; Friday snow or rain, with slowly rising temperature.

ILLINOIS—Partly cloudy to cloudy Thursday and Friday; probably snow in north Thursday and local snow Friday, except rain in extreme south; rising temperature Thursday in west and extreme southeast Friday.

INDIANA—Snow Thursday or Thursday night and possibly on Friday, except rain or snow in extreme south; slightly warmer Friday in extreme south.

LOWER MICHIGAN—Mostly unsettled Thursday and Friday, occasional snows; not quite so cold Thursday in west and north; slightly warmer Friday extreme southeast.

UPPER MICHIGAN—Mostly unsettled Thursday and Friday, occasional snows; not so cold Thursday.

WISCONSIN—Unsettled with local snows; not so cold Thursday, except in extreme southeast; Friday partly cloudy to cloudy.

MISSOURI—Increasing cloudiness, slightly warmer in east and south Thursday; Friday unsettled, possibly rain or snow.

IOWA—Unsettled with local snow, slightly warmer in east and central portions Thursday; Friday partly cloudy to cloudy, possibly snow in south.

MINNESOTA—Mostly unsettled with local snow; not so cold Thursday; Friday partly cloudy.

NORTH DAKOTA—Partly cloudy Thursday and Friday, probably local snow Thursday in northeast; not so cold in east and south central portions Thursday.

KANSAS—Partly cloudy Thursday and in northwest Friday, possibly rain or snow Thursday night or Friday in east and south; no decided change in temperature.

COTTON CONTINUES SLOW ADVANCE HERE

Prices Close 6 Points Higher to 1 Lower, With Large January Consumption Total Likely.

CENSUS REPORT DUE TODAY

Port Receipts 28,000 Bales Below Last Week—Favorable Figures by British Board of Trade.

With large consumption figures expected in today's census report on mill operations for January, prices on the Cotton Exchange continued the slow advance under way for the past week and both March and May contracts sold above 20 cents, the highest quotations recorded since Jan. 23. Action of the New Orleans market reflected an absence of pressure of actual cotton from the interior and daily price fixing operations as mills calling cotton furnished ample buying power to absorb the moderate quantity of contracts for sale at the higher price level. Final quotations here showed a gain of 6 points to a loss of 1 point on the day. Port receipts fell 28,000 bales behind last week and 23,000 behind last year, while exports are now 1,035,000 ahead of last season, the largest excess thus far.

The most favorable British Board of Trade figures for the season were issued, with 17,000,000 pounds of yarns exported in January, against 15,000,000 last year, and 379,000,000 yards of cloths, compared with 357,000,000 last season. As foreign quotations for American contracts advanced over the holiday on this side and Indian spot prices were raised 5 points, initial trading in the local market was at the highest level of the month. Demand for March started that month above 20 cents, compared with 19.51 a week ago, and new crop deliveries, as well as near months, reflected a limited supply of contracts in the ring. Reports that December sales of fertilizers had fallen off 28.5 per cent and January business 26.3 per cent under last year influenced ring sentiment. March liquidation decreased somewhat, improving the discount from 11 to 8 points under May.

The advance in stocks, grain and rubber created more buying activity from several commission house quarters, particularly in the May position.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
March	20.05	20.08	19.96	20.02	19.98
May	20.12	20.17	20.04	20.14	20.06
July	19.78	19.83	19.72	19.80	19.76
October (old)	19.68	19.72	19.63	19.68	19.67
October (new)	19.60	19.65	19.53	19.60	19.59
December	19.02	19.06	18.95	19.03	19.00
January	19.61	19.67	19.58	19.62	19.64

The local market for spot cotton was steady, 10 points advance, to 20.30c for middling upland; sales, 900 bales.

Southern spot markets were: Galveston 19.50c, 5 points advance, sales 672 bales; New Orleans, 19.15c, 5 points advance, sales 2,217 bales; Savannah, 19.18c, 6 points advance, sales 210 bales; Augusta, 19.25c, 6 points advance, sales 297 bales; Memphis, 18.55c, 10 points advance, sales 5,050 bales; Houston, 19.20c, 5 points advance, sales 1,919 bales; Little Rock, 18.54c, 6 points advance, sales 889 bales; Dallas, 18.75c, 10 points advance, sales 4,158 bales.

Yesterday's cotton statistics were:

	Yesterday.	Week.	Last Year.
Port receipts	9,392	116,745	36,933
Exports	18,036	31,232	27,167
Exports, season	5,973,791	5,805,508	4,988,010
New York stocks	78,668	77,201	196,356
Ports stocks	3,108,270	2,167,700	2,207,706
N. Y. arrivals	5,652	311	3,678

Liverpool cables: Spot cotton quiet, 2 points advance to 10.48d for middling. Sales 5,000 bales, American 4,000. Imports 10,000, American 10,000. Futures opened steady, 1 to 2 points decline. Closed quiet but steady, 1 to 2 points advance. Prices March 10.24d, May 10.33d, July 10.36d, October 10.26d, December 10.24d, January 10.23d.

Manchester: Yarns quiet; cloths dull.

CROPS HIT BY COLD WAVE.

The weekly weather report issued yesterday by the government was as follows:

"Cold weather hit small grains. Much of the Winter wheat belt experienced the coldest weather of the season, but it was preceded in the Southwest by rather generous snows, and the wheat area now has a fairly good blanket nearly everywhere.

The snow cover, extends as far south as Oklahoma and northern Arkansas, and most of the Ohio Valley has protection, though much ice remains in some central areas, particularly in northern Indiana, northern and west central Illinois, and in much of Missouri.

In Nebraska, wheat fields are now mostly covered with snow, but in Iowa the cover is becoming dim and impervious. In the more northwestern States and Rocky Mountain sections, Winter wheat fields are well protected, but the Atlantic area continues mostly bare of snow. Precipitation in the Southwest was beneficial for cereal crops."

OUT-OF-TOWN EXCHANGES.

CLEVELAND.

Sales.		High.	Low.	Last.
200	Aetna Rubber	23	21½	23
20	Airway pf	100	100	100
190	Allen Industries pf	32¼	32¼	32¼
4	American Multigraph	39½	39½	39½
300	Apex Electric	27	27	27
325	Buckeye Incubator	16½	16	16½
50	Byers Machine	12	12	12
10	Central Alloy pf	111	111	111
100	City Ice & Fuel	60¼	60¼	60¼
275	F. G. Clark	9¼	9	9⅛
100	Cleveland Cliffs	120	120	120
55	Cleveland Illuminat pf	111½	111½	111½
932	Coveland Railway	105	104⅝	105
354	Cleveland Securities pf	3⅝	3½	3½
75	Columbus Auto pf	31½	31½	31½
20	Dow Chemical pf	105	105	105
85	Electric Controller	61	60	60
10	Falls Rubber	6⅛	6⅛	6⅛
225	Faultless Rubber	37	37	37
20	Federal Knitting	40	39½	40
57	Firestone 7% pf	109	108	108
252	Foote Burt	4½	4	4¼
5	General Tire	251	251	251
10	D4 pf	101	101	101
50	Glidden pr pf	105	105	105
20	Guardian Trust	395	394	394
55	Do rts	30	30	30
15	Harbauer	23½	23½	23½
875	India Tire	69½	68	68
7	Interlake Steamship	150	150	150
230	Jaeger Machine	37	37	37
79	Kelley Island	59	58½	58½
40	Lamson & Sessions	43	43	43
35	Loew's, Ohio pf	96	96	96
225	Miller Rubber pf	80	80	80
15	Murray Ohio	35	35	35
160	Myers & Bros	35½	35⅜	35⅜
100	National Acme	34⅝	34⅝	34⅝
150	National Pump	32	31⅝	31⅝
70	National Refining	37⅝	37⅛	37⅛
605	National Tile	37⅛	37	37
228	Nestle-Lemur, A	26	25	25
53	Ohio Bell pf	114	114	114
182	Ohio Brass, B	85	84½	85
26	Packard Electric	120	120	120
290	Paragon Refining, B	26	25⅝	25⅝
506	Do v t c	25¼	25⅛	25⅛
30	Patterson Sargent	38	38	38
1,105	Reliance Mfg	52⅛	51⅞	52
73	Richman Bros	355	353	353
275	Selberling Rubber	55⅝	55	55
1	Do pf	107½	107½	107½
200	Selby Shoe	31	31	31
35	Sheriff St Market	20¾	20¾	20¾
20	Sherwin Williams	85	85	85
10	Do pf	107¾	107	107
200	Standard Textile	14	13½	14
41	Do A pf	85	85	85
325	Do B pf	49	48	48
220	Stearns Motor	5⅛	5⅛	5⅛
100	Stouffer Corp. A	30	30	30
50	Thompson Products	63	63	63
15	Trumbull Cliffs pf	105	105	105
150	Union Metal	55	53	53
20	Union Trust	335	330½	335
300	Weinberger Drug	32½	32½	32½
25	Wood Chemical, B	23½	23½	23½
50	Youngstown S & T pf	102½	102½	102½

CINCINNATI.

Sales		High.	Low.	Close.
609	Am Lndy Mach	92	91¼	91¾
25	Am Products	32	32	32
85	Do pf	28	28	28
109	Am Roll Mill	96	95¾	96
105,554	Do rts	2⅜	2⅛	2⅛
40	Am Thermos	17¼	17¼	17¼
10	Do pf	47¾	47¾	47¾
60	Baldwin	27	27	27
290	Buckeye Incubator	16½	16	16
20	Central Brass "A"	26½	26¾	26¾
55	Churchill	33½	33¾	33¾
93	Cin Ball Crank pf	37	37	37
10	Cin Gas & Elec pf	98¼	98¼	98¼
35	Crown Overall 8% pf	108	108	108
2,933	Crosley Radio	93	92	93
237	Cin St Railway	52¼	52	52
25	Cin Gas & E pf	98¼	98¼	98¼
10	Cin Stock Yards	41¼	41¼	41¼
130	Eagle Picher Lead	20½	20¼	20½
36	Fay & Egan	15	15	15
10	Do pf	40	40	40
5	Fifth Third Union	336	336	336
660	Fyr Fyter "A"	27½	27½	27½
348	Formica Insulation	35	34½	35
239	Gibson Art	55	54¾	55
110	Goldsmith Sons	30	30	30
32	Gruen Watch	56½	56	56
10	Hobart Mfg	69¼	69¼	69¼
85	Intl Print Ink pf	105½	105	105½
20	Julian & Kokenge	30½	30½	30½
100	Kahns Sons Part A	40	40	40
200	Kodel "A"	21½	21	21
100	McLaren Cone "A"	17	17	17
115	Manischewitz	36	36	36
140	Mead Pulp & Paper	71	70	71
10	Meteor Motor Car	29½	29½	29½
2	Ohio Bell Tel pf	114¼	114¼	114¼
45	Paragon (new)	26¼	26¼	26¼
841	Procter & Gamble	365	360	365
70	Do 8% pf	103	102½	103
270	Pure Oil 6% pf	102	102	102
13	Un Milk Crate "A"	34½	34½	34½
100	U S Play Card	110¾	110½	110¾
31	U S Print & Litho	95½	95½	95½
1	Do pf	101	101	101

MINING STOCK QUOTATIONS

SAN FRANCISCO.

COMSTOCKS.	
Best & Belcher	.07
Bullion	.03
Chollar	.11
Concordia	.16
Con Virginia	.02
Gould & Curry	.07
Justice	.30
Mexican	2.40
Ophir	.02
Potosi	.14
Savage	.19
Uncle Sam	.19
Union	.60
TONOPAH DIVIDES.	
Argyle	.04
Brougher	.03
Divide Ex	.11
Dividend	.05
Gipsy Queen	.02
Harmill	.11
MacNamara	.07
Do Crescent	.05
Rosetta	.02
Smuggler	.04
Ton Divide	.08
Do Ex	.14
Victory	.02
West End	.07
Zone	.03
GOLDFIELDS.	
Booth	.06
Butler Gold	.02
Comb Fraction	.02
Consolidated	.45
Deep Mines	.02
Florence	.05
Great Bend	.06
Lone Star	.07
CALIFORNIA.	
Acme	.14
Banner Dev	.05
Butte	.13
Central Eur, A	1.40
Double O	.17
Lucky Strike	.07
Nevada Hills	.16
Old Gold	.60
Do Ex	.02
Orlando	.05
Pitts-Shasta	2.45
Royal Dev	1.47½
Sugarman	.20
Twin Gold Base	.34
Union Mines	.04
United Trinity	.05
OTHER DISTRICTS.	
Amador	.21
Amal Mines	.10
Bel Metals	1.75
Bevis	.02
Black Bear	.08
Black Diamond	.04
Broken Hills	.01
Carb Mines	1.47½
Comstock Silver	.06
Elsa	1.72½
Giant Dev	.12
Goiconda	1.40
Grannis	.03
Jack Waite	.19
Katherine Gold	.06
Do Ex	.02
Majestic	.23
Manhattan Cons	.02
Mina	.03
Prince Cons	.03
Pony Meadows	.16
Round Mt	.12
San Rafael	.02
Simon	.24
Treasure Vault	.09
White Caps	.15
West Mine	.03

COLORADO SPRINGS.

	Bid.	Ask.
Cresson	.90	.95
Golden Cycle	1.50	1.61
Granite	.70	.75
Holly Development	1.03	1.10
Holly Oil	.05½	.06
Holly Sugar	.38½	.40½
Do pf	.85	.90½
Mackinnie O. and D.	.18	.20
Portland	.09¼	.14
Table Mesa Oil	.25	.35
United Gold Mines	.15½	.17

SALT LAKE CITY.

Sales.		High.	Low.	Last.
350	Afton	2.40	2.40	2.40
3,000	Alta Mercer	.03	.03	.03
2,000	Bingham Met	.04½	.04½	.04½
7,000	Central Stand	.13½	.13	.13
100	Chief Cons	3.45	3.45	3.45
7,300	Combined Met	.15	.15	.15
1,500	East Tintic Con	.63	.63	.63
1,600	Eureka Bull	.72	.71	.71
800	Eureka Lily	1.35	1.30	1.35
100	Eureka Stand	4.30	4.30	4.30
2,000	Kennebec	.18	.18	.18
5,000	Lehigh Tintic	.15	.14	.14
1,100	Mammoth	1.10	1.10	1.10
200	Monlead	4.85	4.75	4.85
5,500	New Quincy	1.45	1.42½	1.45
2,500	Norilly	8.55	8.50	8.50
5,100	Parkbing	.12½	.12	.12½
1,500	Rico Arg	.48	.48	.48
2,300	Sil Shield	.48	.47	.48
17,860	Stand-Lilly	.98	.96	.98
3,600	Tintic Giant	.90	.89	.90
220	Tintic Lead	2.00	2.00	2.00
550	Tintic Std	14.25	14.00	14.12
1,000	Utah Lead	.09	.09	.09
585	Walker	2.02½	2.00	2.00
12,000	West Tol	.01½	.01¼	.01¼
1,000	Victor	.09½	.09½	.09½

SPOKANE.

Sales.		High.	Low.	Last.
12,000	Dickens	.20¾	.20	.20
21,000	Golconda	1.48	1.37	1.48
10,800	Grandview	.73	.68	.69
12,000	Jack Waite	.20½	.20	.20
1,000	Kootenay Flor	.22	.22	.22
3,800	Mexican Prem	1.25	1.24	1.24
8,000	Mont Tiehe	.10	.09¾	.09¾
13,000	Silversmith	.17¾	.17½	.17¾
1,200	Tamarack	.38¾	.38½	.38½
4,000	Wellington	.16½	.16½	.16½

TORONTO.

Sales		High	Low	Last
10,950	Aconda	.19	.17	.19
3,100	Ajax Oil	.35	.33	.35

TORONTO (Continued)

Sales.		High	Low	Last
16,500	Algonquin	.02¾	.02½	.02¾
8,200	Amity	.39	.35½	.38
31,310	Amulet	2.80	2.60	2.70
500	Apex Porcupine	.03	.03	.03
1,000	Area	.14	.14	.14
500	Argonaut Cons	.02½	.02½	.02½
78,125	Atlas	1.40	1.27	1.30
7,500	Atlas	.02	.02	.02
63,000	Baldwin	.04½	.03¾	.04
13,800	Barry-Hollinger	.32	.30	.30
7,100	Bathurst	.32	.30	.31
18,000	Bedford	.68	.65	.65½
13,100	Bidgood	.44	.41½	.42
74,400	Buckingham	.14½	.13½	.13⅝
2,400	Bunker Hill	.10	.08	.09
2,000	Capital	.08	.06	.06
2,000	Castle-Trethewey	.36	.36	.36
38,900	Cap. Rouyn	.10	.07½	.08
6,000	Chaput Hughes	.09	.08¾	.08¾
5,300	Cherley	.30	.27½	.30
12,000	Columbus Kirk	.02¾	.02½	.02¾
15,700	Corona	.04	.03	.04
2,500	Crown Reserve Con	.03¾	.03½	.03¾
2,000	Dominion Kirk	.01½	.01½	.01½
810	Dome Mines	9.85	9.00	9.75
17,100	Dunkit	.27	.25	.27
11,500	Duprat	.05	.04½	.04¾
4,800	Goodfish	.23	.21	.21
1,000	Goldale	.13	.13	.13
101,875	Gold Hill Mines	.03¾	.06½	.08½
37,400	Graham-Bous	.45	.41½	.41½
92,625	Granada Rouyn	.30	.29	.30
6,800	Grandview	.70	.66	.70
15,500	Grove Daly	.04	.03½	.03½
137,050	Howey Gold	1.46	1.35	1.35
1,165	Hollinger Cons	8.90	8.65	8.75
2,000	Hill Top	.06	.05¼	.06
2,400	Indian Mines	.07	.06	.06
3,400	Keeley	.58	.56	.56
11,050	Kirkland Hunton	.04	.04	.04
17,380	Kirkland Lake	1.50	1.42	1.50
4,700	Kootay Flore	.24	.22	.23½
2,255	Lake Shore	20.00	20.50	20.50
21,950	Laval-Quebec	.10	.08	.08
265,850	Man Bas	.70	.59	.66
6,500	Macassa	.22	.21	.22
31,500	Malartic	.74	.70	.71
21,700	McDougall	.66	.63	.66
525	McIntyre	20.50	20.50	20.50
1,000	Millcreek	.02¾	.02¾	.02¾
4,570	Mining Corp	5.30	5.10	5.15
3,300	Moffat Hall	.16	.15	.16
2,800	Murphy	.56	.55	.55
40,050	Newbec	.42½	.41	.42
600	Nipissing	3.10	3.10	3.10
11,400	Noranda	64.50	62.25	63.00
200	North Denn	.90	.90	.90
102,165	Old Colony	.65	.57	.65
50	Oregon	.80	.80	.80
18,000	Pawnee	.05½	.05	.05½
500	Pet Cobalt Mines	.20	.20	.20
50,100	Picard	.04½	.04	.04½
13,600	Pioneer Mines C	.42	.40	.40
2,000	P. Crown	.03	.03	.03
7,300	Potter Doal	.05

BUYING PUSHES RUBBER UP 70 TO 80 POINTS

Two Deliveries Cross 24 Cents—Market Most Active in Weeks—1,589 Contracts Sold.

A bullish demonstration in crude rubber futures, which pushed some of the late deliveries across the 24-cent level and caused the most active day in weeks, featured the trading on the Rubber Exchange yesterday. Dealers, commission houses and professionals joined in the buying that attained a volume of 1,589 contracts, against 257 lots on Monday. At the close the list was 70 to 80 points above Monday's final prices.

Two favorable developments—an advance in London to a spot basis of 11¾d and reports of a fresh buying movement in the Far Eastern markets by American manufacturers—were responsible for the upturn. London closed firm; spot and February, 11¾d; March, 11¾d; April-June, 11 9-16d; July-September, 11¾d; October-December, 12 1-16d; all bid and up ⅛d to ¼d. Singapore was quiet, up ⅛ to 3-16d.

Prices on the local exchange follow:

	High.	Low.	Close.	Previous Close.
Feb.	22.30	22.30	23.50n	21.80
Mar.	22.70	22.20	22.70t	22.00
April	.....	.....	23.00n	22.30
May	23.50	22.70	23.30t	22.50
June	.....	.....	23.40n	22.70
July	23.50	22.90	23.50t	22.80
Aug.	.....	.....	23.60n	22.90
Sept.	22.80	22.30	23.70@80t	23.00
Oct.	23.80	23.80	23.80t	23.10
Nov.	.....	.....	23.90n	23.20
Dec.	24.10	23.70	24.00t	23.30
1930—				
Jan.	24.20	24.10	24.10n	23.40

COMMODITY PRICES.

There were a number of striking price changes in yesterday's cash markets, the advances carrying wheat, rye and rubber to new highs for the year, while hides and sugar dropped, the last named to the lowest since March, 1926. Other changes included improvement in corn, oats and cotton, while silk declined. Provisions, dairy products and metals were steady.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Feb. 13.	Feb. 6.	Feb. 13, 1928.
FOODSTUFFS—			
Wheat, No. 2 red	$1.06¾	$1.04½	$1.53¾
Corn (new), No. 2 yel.	1.15¾	1.15¾	1.15¾
Rye, No. 2 white	1.24	1.21¾	1.20¾
Oats, No. 2 white	.63½	.65	.66¾
Flour, std. Spr. pats.	6.40	6.45	7.25
Coffee, No. 7 Rio	.18	.18¼	.15
Sugar, granulated	.0490	.0510	.0670
Butter, cr. 92 score	.50	.49¼	.45
Eggs, fr. nath. firsts	.39@40	.39	.46
Lard, Mid. W.	12.25@12.35	12.30	11.70
Pork, mess	30.50	30.50	30.25
Beef, family	27.00@29.00	31.00	34.00
METALS—			
Iron, 2X Phila	20.25	20.25	20.25
Steel billets, Pitts	33.00	33.00	33.00
Lead	6.55	6.65	6.35
Copper	18.00	17.75	14.12½
Zinc, E. St. L. dely	6.35	6.35	5.60
Tin	49.62½	50.00	51.12½
TEXTILES—			
Cotton, mid upland	20.20	19.95	18.45
Printcloths (64-60)	.07⅛	.07⅛	.07⅛
Silk, crack doub. ext.	5.05	5.10	5.25
MISCELLANEOUS—			
Rubber, spot	.2270	.2210	.3230
Hides, hvy. nat. steers	.15	.17½	.26½
Gasoline	.17	.17	.17
Crude oil, Mid-Con., 33 to 33.9 grav.	1.11	1.11	1.22

Range of Prices, 1929.

	—Highest—		—Lowest—	
Wheat	$1.06⅝	Feb. 13	$1.50¼	Jan. 5
Corn	1.18⅜	Jan. 25	1.04½	Jan. 2
Rye	1.25¼	Feb. 13	1.15¼	Jan. 2
Oats	.64	Jan. 25	.59	Jan. 2
Flour	6.60	Feb. 5	6.00	Jan. 2
Coffee	.18¾	Jan. 3	.17¾	Jan. 2
Sugar	.0520	Jan. 2	.0490	Feb. 13
Butter	.50½	Feb. 2	.46¾	Jan. 1
Eggs	.49	Feb. 2	.27	Jan. 10
Lard	12.55	Jan. 28	11.75	Jan. 3
Pork	30.50	Jan. 21	29.50	Jan. 2
Beef	31.00	Jan. 21	28.00	Feb. 8
Iron	20.25	Jan. 2	20.25	Jan. 2
Steel billets	33.00	Jan. 2	33.00	Jan. 2
Lead	6.80	Feb. 11	6.65	Feb. 13
Copper	18.00	Feb. 13	16.75	Jan. 2
Zinc	6.35	Jan. 2	6.25	Jan. 2
Tin	50.25	Feb. 5	48.87½	Jan. 21
Cotton	20.55	Jan. 14	19.25	Feb. 4
Printcloths	.07¾	Jan. 2	.07⅛	Feb. 4
Silk	5.60	Jan. 2	4.97½	Jan. 14
Rubber	22.70	Feb. 13	18.00	Jan. 3
Hides	.22	Jan. 7	.15	Feb. 13
Gasoline	.18	Jan. 2	.17	Jan. 22
Crude Oil	1.21	Jan. 2	1.13	Jan. 25

COTTONSEED OIL.

Spot	.....	.....	.....	10.65	10.65
Feb.	.....	.....	.....	10.65	10.65
March	10.70	10.60	10.67	10.67	10.80
April	.....	.....	.....	10.80	10.70
May	10.95	10.81	10.91	10.91	10.84
June	.....	.....	.....	10.95	10.78
July	11.00	11.15	11.12	11.13	11.00
August	.....	.....	.....	11.16	11.15
September	11.35	11.33	11.32	11.32	11.13
Total	12,100 (includes switches, 500.)				

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	2.53	2.51	2.51½	2.53½	2.15½
July	2.55½	2.53¼	2.53½	2.53¾	..

Winnipeg.

May	2.14¾	2.13	2.13	2.10¾	1.83¾
July	2.11⅝	2.10	2.10	2.07¼	1.91¼

SUGAR, COFFEE, COCOA.

Raw sugar futures on the New York Coffee and Sugar Exchange were slightly lower yesterday. Trading was quiet. Initial quotations were from 1 point higher to 1 point lower. Refiners, as a result of reports from the West, are quoting 4.90 cents a pound for their product, a decline of 20 points, and the lowest price since March, 1926. New business was slow, but withdrawals were good. The market closed from 1 to 2 points lower. In the raw market a sale was reported at 1 15-16 cents, a new low record.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
March	2.01	1.98	1.98	2.00	2.42
May	2.09	2.06	2.07	2.09	2.51
July	2.15	2.13	2.13	2.14	2.61
September	2.17	2.15	2.15	2.16	2.69
October	2.21	2.19	2.19	2.20	2.77
November	2.19	2.17	2.17	2.18	2.76

Coffee.

Price ranges for raw coffee futures yesterday were:

NO. 7—CONTRACT "A."

	High.	Low.	Close.	Prev. Close.	Last Year.
March	17.14	17.05	17.14	17.06	14.48
May	16.30	16.25	16.36	16.27	14.18
July	15.47	15.40	15.46	15.38	13.84
September	14.74	14.69	14.74	14.61	13.56
December	14.13	14.08	14.13	13.98	13.35
January	14.15	14.15	14.15	13.99	....

SANTOS NO. 4—CONTRACT "D."

	High.	Low.	Close.	Prev. Close.	Last Year.
March	23.40	23.32	23.40	23.33	20.35
May	22.48	22.40	22.47	22.37	20.50
July	21.65	21.55	21.62	21.53	20.10
Sept.	20.77	20.70	20.77	20.65	19.75
December	20.12	20.08	20.10	20.00	19.30

Cocoa.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
February	10.40	10.33	10.43	10.43	13.46
March	10.50	10.45	10.50	10.43	13.48
April	.....	.....	10.63	10.55	13.60
May	10.80	10.69	10.78	10.73	13.72
June	.....	.....	10.88	10.83	13.85
July	11.00	10.91	10.99	10.93	13.96
September	11.23	11.10	11.21	11.14	13.99
October	11.24	11.24	11.23	11.21	13.80
November	.....	.....	11.18	11.16	....
December	11.08	10.96	11.07	10.97	....

SILK MARKET IS DULL.

Trading on the National Raw Silk Exchange was dull and featureless yesterday.

Price ranges for raw silk futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
February	4.96	4.96	4.96b		4.94
March	....	....	4.95-4.98		4.96
April	4.96	4.95	4.96-4.98		4.96
May	4.95	4.95	4.95-4.98		4.96
June	4.95	4.95	4.95-4.96		4.96
July	4.90	4.90	4.90-4.91		4.92
August	....	....	4.86-4.87		4.90
September	4.89	4.87	4.86-4.87		4.89

THE CUSTOMS COURT.

Steel sheets perforated in fancy designs and intended for use as radiator covers, ventilators, grilles and cabinets are properly dutiable as manufactures of metal not specially provided for at a rate of 40 per cent ad valorem under Paragraph 399, according to a decision by the United States Customs Court yesterday. J. G. Brown of New York, importer of the merchandise, protested against the 40 per cent rate, claiming the sheets should be admitted at a lower rate of duty under paragraphs providing for iron castings, sheets and plates, structural shapes and sheets of iron or steel.

According to the court's ruling, the sheets are of steel and require only cutting to size in order to put them to the use intended, and therefore come under the classification fixed by the Customs officials.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Feb. 13.—Hogs advanced 25 to 35 cents to a new high for the season. The day's average was up 30 cents to $10.50, or $2.35 above last year. The top gained 25 cents to $10.65, the best since Oct. 5. Receipts were the smallest for a Wednesday since last November and there was free buying by all interests. Bulk of sales were at $10.40 to $10.60 with packing sows selling about $9.40 to $9.90. Packers bought 17,200 and shippers 6,000 with 4,000 left over. Receipts 21,000 with 40,000 estimated for tomorrow.

Cattle were steady to a shade higher but offerings were small. The livestock exchange issued a statement saying in part that the decline in cattle of late was due to stagnation in demand for beef with all eastern markets glutted, and with hides the lowest in five years. The start of the Lenten season, and reports of a kosher beef strike boycott in New York City were factors. Best steers sold at $14 with bulk of the effect cattle at $10.50 to $12.50. Receipts 6,000. Fat lambs were steady. Main sales were at $16 to $16.75 and a top of $17.10. Sheep were steady at $6.25 to $8. Receipts 16,000.

LIVE STOCK AND MEATS.

These prices were reported yesterday in the New York and New Jersey markets by the United States Department of Agriculture for the week ended Feb. 9:

CATTLE.

Steers slow, steady; common 950-1,150 pound weights, $6.50-$9.

Cows slow, steady, to 25 cents lower; common and medium butchers, $7-$8.25; all-cutters, $4-$6.75. Bulls steady to 25 cents higher; medium bulls, $6-$10.

CALVES.

Vealers moderately active, steady to 50 cents lower, better grades showing decline; good to choice, $16.75-$19; medium, $12.50 to $18; culls and common, $10 to $13; common Southern calves steady, $7 to $8.25.

HOGS.

25 to 50 cents higher; desirable 190-pound averages $11.35.

PRODUCE EXCHANGE SECURITIES.

WEDNESDAY, FEB. 13, 1929.

SALES, 47,400.

Stocks.	High.	Low.	Last.	Sales.
Aeromar Klemm Cp	3½	3	3	200
Am. Eagle Aircraft	14¾	13¾	13¾	500
Allied Mills, Inc.	30¾	30¼	30¼	100
Andes Pw. Corp com.	1¼	1¼	1¼	1,100
Asso Gas & El com.	8½	28¾	29	900
De rights	⅛	⅛	⅛	7,800
Bendix Cp	43¾	42¾	43¾	2,900
Big Missouri M Co.	3¾	3¼	3¼	1,700
C Neon Ltg, new, w i	41½	41¼	41¼	100
Columb Aut Fire capl.	50¾	50	50	600
Cons Laund com.	19¾	19¼	19¼	200
Del & Can Tun com.	5¾	5¾	5¾	100
Fin & Indus Sec com.	144¾	144	144	10,100
Intl Ger Ry p p Rd.	51	50	50¾	1,000
Premier Indust.	12	10¾	12	200
Jenkins Telev Corp c.	18¾	17¼	18¼	700
La Salle Intl Co c.	5¾	5¼	5¼	200
Lessings, Inc	13¾	13¾	13¾	100
Louis L. & Ex com.	19¾	19¾	19¾	400
Macfadden Publ com.	40	39	39	100
Natl Amer Co, Inc.	23¾	23¼	23¾	300
Root Refin pr pf	28	28¾	28	200
Sheraton Cp of A	9¾	9¾	9¾	100
Splitdorf Bath El com.	10¾	10	10¾	1,100
Sudbury B M, Ltd, c	11¾	11¾	11¾	1,100
Trent Process com.	5¾	5¾	5¾	900
Union Cigar com.	9¼	9¼	9¼	400
U S Ham Pist R com.	3	3	3	200
Warner Aircraft w i	30½	30¼	30½	100
BANKS.				
Bank of Am Natl As.	194½	194½	194½	20
Chase Natl Bank	240	239	239	100
Mnfrs Trust Co.	238	236	236	50
INSURANCE COMPANIES.				
Merch & Mnfrs F In	26	25	25	600
Natl Liberty Ins Co.	37¼	36¾	37	1,100
Public Fire Ins Co.	29½	29¼	29¼	400
Seaboard Surety Co.	54	54	54	100

TIN FUTURES STEADY.

Price ranges for tin futures yesterday were:

	High.	Low.	Close.	Prev. Close.
Feb.	.....	.....	49.35 n	49.30
Mar.	.....	.....	49.35 n	49.30
Apr.	.....	.....	49.35 n	49.30
May	49.35	49.30	49.35	49.30
June	49.35	49.30	49.35	49.30
July	49.35	49.30	49.35	49.30

n—nominal

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Asked.	Monday. Bid.	Asked.
Copper, electro.	18.00	....	18.00	....
Tin, str. spot	49.62½	....	49.62½	....
Lead, N. Y. spot	6.35	....	6.35	....
Zinc, E. St. L. spot	6.70	....	6.70	....
Antimony	9.62½	....	9.87½	....
Quicksilver	122.00	....	122.00	....
Aluminum	24.00	....	24.00	....
Iron No. 2X all.	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday. £	s.	d.	Monday. £	s.	d.
Copper, spot	76	6	6	77	0	0
Copper, futures	77	0	0	77	0	0
Tin, spot	224	10	0	224	7	6
Tin, futures	225	0	0	225	10	0
Spelter, spot	22	2	6	22	2	6
Spelter, futures	22	0	0	22	0	0
Lead, spot	22	17	6	22	6	3
Lead, futures	22	16	3	22	5	0

PRODUCE MARKETS

Butter.

Receipts Feb. 11, 20,637 packages. The market continues steady to firm with prices well sustained. Ladles and packing stock dull.

Creamery, lb.,	Extras, 92 score
Higher than extra	Firsts, 90 to 91 score
Extras, 92 score	Seconds, 88 to 89 score
Firsts, 90 to 91 score	Lower grades
Firsts, 88 to 89 score	Centralized:
Seconds, 84 to 87 score	90 score
Lower grades	89 score
Centralized:	88 score
90 score	84 to 87 score
89 score	Unsalted:
88 score	Higher than extras

Cheese.

Receipts Feb. 11, 297,714 pounds. Quiet trading on cured cheese. Only fanciest selects are steady. Others offered at irregular prices. Fresh makes very dull.

State Flats:	Single daisies
Held	Fresh, fancy
Fresh, spec.	Held
Fresh, fcy.	Wisc. Flats:
Wisc. Young Am.:	Held
Held	Fresh

Eggs.

Receipts Feb. 11, 27,018 cases. Generally firm market on fresh mixed colors and all browns. Whites about steady, these making up bulk of present supply. Storage eggs very firm.

Mixed colors:	Extra firsts
Hennery qual	Firsts
Extras	Mark., med
Extra firsts	Mark., pul
Firsts	Pac. Coast whites:
Seconds	Extras
Mark., med	Extra 1sts
Dirties:	Marked, med.
No. 1	Other West & Sn. grath
No. 2 and poorer	Browns:
Checks	Cur. col. fy. & other nearby
Whites:	& Wn.
Current pack:	Gath., ext
Fy. & oth. nrby. hen. ext	Gath., firsts
Nrby. & Western, fy. av. extras	Firsts

STORAGE.

Firsts	Undergrades
Seconds	Checks
Mediums	Browns

Dried Fruits.

Apples:
State, boxes, fcy.
Choice, lb.
Prime, lb.
Chops:
State, bbls., fcy., lb.
Bbls., ch., lb.
Bbls., prime, lb.

Bbls., fancy, lb.
Bags, choice, lb.
Prime, bags, lb.
Cores and Skins: State, bag, lb.

Fresh Fruits.

Fancy apples brought steady to firm prices. Cranberries irregular. Best strawberries had ready sale. Chile melons easier.

Apples:
Boxes:
Bn.
Wn.
Sn. and East.
bbl.
Do bsk.
Avocado Pears:
Cal., flat crt.
Cranberries:
All sections.
Late varieties, ½ bbl.
Do ¼ bbl.
Grapefruit:
Fla., box
Kumquats:
Fla., qt.
Limes:
Dom., bbl.

Lemons:
Cal., box
Melons:
Chile, crt.
Oranges:
Cal., box
Fla., box
Pears:
Nrby., bu.
Do bbls.
Wn. box
Pineapples:
Cu., crt.
Plums:
Chile, box
Strawberries:
Fla., qt.
Tangerines:
Fla., ½ box

Poultry.

LIVE.

There were 65 freight cars in or due yesterday and about 63 cars were unloaded, about 38 fresh cars available for Thursday and listings for the week total 192 freight cars. Fowls ruled more in sellers' favor under a good demand. Chickens scarce and firm. Broilers and capons are wanted. Pullets steady to firm. Old roosters higher. Turkeys, ducks and geese steady and unchanged.

EXPRESS.

Fowls:	Geese:
Colored	Nearby
Chickens	Pigeons:
Pullets	Pair
Capons	Squabs, pr.
Ducks:	Jumbo, pr.
Nearby	Guineas, pr.
L. I., Spring	Rabbits, lb.

FREIGHT.

Quotations based on sales made through the New York Poultry Exchange with consideration for closing bids and offerings.

Fowls:	Broilers
Colored	Capons
Chickens:	Slips
Colored	Turkeys
Leghorn	Ducks
Pullets	Geese

DRESSED.

Offerings of fresh killed poultry moderate, but trade only fair and market rather quiet. Prices unchanged with tone firm on chickens and fowls except large fowls dragging. Turkeys in liberal supply. Ducks and geese weak. Squabs dull. Frozen chickens held firmly. Frozen fowls steady. Other poultry unchanged.

Chickens:	Turkeys:
Broilers, hothouse, lb.	Wn., young toms
Wn., box broilers,	Wn. hens
Western	8 wn., toms
Fryers, fros.	Do old toms
Roasters, fros.	Do hens
State, fresh	Do old hens
Fowls:	Capons:
Wn., box	Wn.
Do frozen	Geese:
Old cocks	Squabs, No. 1 wht., lb.
Ducks:	Cores and Skins:
L. I.	State, bag, lb.
Wn.	

Vegetables.

Sack potatoes barely steady. Maryland sweets sold fairly. Fancy onions held firmly. Artichokes firmer. Beans weak and lower. Texas basket beets slightly higher. Red carrots sold well. Arizona cauliflower advancing. Kale higher. Florida peppers stronger. Spinach market advancing. Florida tomatoes largely poor; Mexico sold readily when fancy.

Anise:	Horseradish:
Cal., crt.	Ger., cask
Tex., crt.	St. L., bbl.
Artichokes:	Kale:
Cal., box	Va., bbl.
Cal., ½ box	Kohlrabi:
Beans:	Tex., crt.
Fla., bsk.	Leeks:
Beets:	Nrby., 100 bchs
Su., crt.	Va., 100 bchs.
Sn., bsk.	Lettuce:
Mich., 100 lbs.	Gr., bsk.
Ber., crt.	Gr., iceberg, crt.
Broccoli:	Lima Beans:
Sn., crt.	Fla., bsk.
Sn., bsk.	Mustard Greens:
Wn., crt.	Cal., crt.
Brussels Sprouts:	Okra:
L. I., qt.	Cu., bsk or crt.
Cal., drum	Onions:
Cabbage:	Span., 45 case
State, ton	Span., crt.
State, red, bag	Ital., yel., bag
Cal., crt.	Hol., yel., bag
Va., bbl.	Wn. red, bag
State, white, bag	Wn., yel., bag
Su. red, bsk.	Wn. wht., 50-lb sack
Su., wht., bsk.	Ibs.
Sn. wht., crt.	Parsley:
Imp. red, bsk. or crt.	Tex., bsk.
State, bsk.	Cal., crt.
Tex., crt.	Cal., bsk.
Tex., bsk.	Parsnips:
Tex., bag	Nrby., bsk.
Cal., crt.	Peas:
State, bag	Mex., crt.
Hol., crt.	Fla., bsk.
Cardoni:	Peppers:
Cal., crt.	Fla., crt.
Cauliflower:	Cu. and I. of P., crt.
Wn., crt.	Radishes:
Celery:	Sn., crt.
Hearts, doz. bchs.	Rape:
State, doz. bchs.	Wn., crt.
Fla., crt.	Tex., crt.
Cal., crt.	Romaine:
Celery Knobs:	Fla., bsk.
Nrby., bsk.	Shallots:
Chicory:	La., bbl.
Wn., crt.	Bway Assoc. Mdse. Corp.
Tex., crt.	Spinach:
Chicory Root:	Fla., bsk.
N. J., bsk.	Squash:
Collard Greens:	Fla., crt.
Va., bbl.	Ital., bsk. or crt.
Cresses:	Cu. and P. R., crt.
Belg., lb.	Nearby, Hub, bbl.
Cukes:	Tomatoes:
Cu. and I. of P., crt.	Repacked, crt., 1.75-3.00
Dandelion Greens:	Repacked, car-ton
Tex., bsk.	Fla., crt.
Cal., small crt.	Mex., lug
Eggplant:	Cu., crt.
Cu. and I. of P., crt.	Turnips:
Endive:	Nrby., wht., bsk.
Belg., lb.	La., bsk.
Escarol:	Tex., wht., crt.
Fla., bsk.	Canada, rut., bag
Garlic:	Ber., crt.
Cal., 100 lbs.	Watercress:
Italy, 100 lbs.	100 bchs.

Potatoes.

Whites:	N. J., 100 lbs.
L. I., 150 lbs.	N. J., bsk.
L. I., 180 lbs.	Ber., bbl.
State, 150 lbs.	Me., 150 lb.
State, 180 lbs.	Me., 180 lb.
State:	Idaho, car-ton
180 lbs.	Idaho, box
Cu., crt.	Sweets:
Va., 100 lbs.	N. J., bsk.
Canada, 150 lbs.	Del. and Md., bsk.
Idaho, 100 lbs.	

Dried Peas and Beans.

Market continues fairly active and firm.

Peas:	Pea
Scotch, dom. 100 lbs.	Naga-Uguru, Japan
Bikeye, Cal.	Lentils:
Splits:	Chile
Green, imp.	Fava Holl.
Green, dom.	Round Chile
Yel., dom.	Long Chile
Yel., imp.	Red Kidney, Domestic
Green Japan	White kid im.,
Beans:	Cal., limas, 100 lbs.
Marrow choice dom., 100 lbs.	Roman, Cal.
Jumbo	Lima Madagascar,
Average	
Imported	

Hothouse.

Mushrooms, 3 lbs.	40-1.15
Rhubarb—	
Mich., carton	25-1.00
Tomatoes—	
Fla., lb.	10-.20
Cukes, doz.	2.00-3.25
Grapes—	
Belgian, lb.	28-2.75
Asparagus—	
Wn., doz. bchs.	6.00-7.00
Radishes—	
100 bchs.	2.50-6.00
Mint—	
Mass., doz. bchs.	1.50

Other Products.

HAY AND STRAW—Market quiet, irregular and unchanged. No. 2 and poorer to No. 1, $12@26.

HOPS—State, 1928, 28@30c; Pacific Coast, 1928, 24@25c; common to prime, 22@23c; choice, 1927, 20@21c; common to prime, 19@19c; older growths, 12@16c.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

ALBANY—W. M. Whitney & Co.: Miss J. Dee, coat; Miss G. Fuller, sweaters; Jos. F. Fagan, house furnishings, china; 27 W. 32d (Fellows Buying Corp.).

ALLENTOWN—The F. Heinz Co.: Miss E. Hopkins, ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

ALLIANCE, Ohio—Spring-Holzworth Co.: F. C. Baughman, millinery, shoes, gifts, hosiery, jewelry, luggage; Pennsylvania.

ASHLAND, Ky.—"I": Apparel Stores; A. Braum, jobs silk dresses; 101 W. 57th (25th floor).

BALTIMORE—Hutzler Bros. Co.: Mrs. Wight, sport wear; Mrs. Ring, assisting; Bennett, millinery; Miss Taylor, women's silk and rayon underwear; Miss N. Bauer, assisting; E. Whittington, silks, woolens; S. Rosenstock, men's furnishings; Imperial Boys' clothing, boys' young men's furnishings; Miss Faul, art needlework; Miss Kennedy, assisting; 1440 Bway. (Assoc. Mdse. Corp.).

BALTIMORE—Israel Gutman & Co.: Joel Gutman, silks, velvets; 128 W. 31st (Weill & Hartmann).

BALTIMORE—Daniel Miller Co.: G. Schott, millinery.

BALTIMORE—American Wholesale Corp.: W. J. Coggins, notions; 455 7th Av; room 1715.

BALTIMORE—American Wholesale Corp.: E. J. McShane, notions, novelties, artificial flowers; 455 7th Av., Room 1715.

BALTIMORE—Meixner-Lowenberg Co.: S. Meixner, women's wear; Pennsylvania.

BALTIMORE—Hochschild, Kohn & Co.: Miss F. Singer, boys' furnishings; 11 W. 42d (F. Atkins).

BEAVER FALLS—Levy Bros.: M. Levy, ready-to-wear; 119 W. 40th (F. Lilienthal & Co.).

BOSTON—R. H. White Co.: J. Clexton, women's, children's hosiery, gloves, knit underwear; Miss M. Berry, assistant, waists; Miss M. Fitzgerald, misses' suits, coats; Miss M. Gourley, women's coats; Miss Eldredge, furs; 1,440 Bway (Assoc. Mdse. Corp.).

BOSTON—Conred & Co.: E. Jones, misses' better Spring coats; Miss Rothschild, women's better Spring coats; Mrs. E. Messinger, misses, women's Spring, Winter coats; 370 7th Av. (H. C. Lyon).

BOSTON—Wm. Filene's Sons Co.: upstairs: Miss Barrie, women's better coats; Miss Morrissey, women's dresses; basement: Mrs. Boyd, silk and muslin underwear; 1,440 Bway.

BOSTON—C. F. Hovey & Co.: downstairs store: Miss L. Kenney, women's, misses' coats, women's interlined sport coats; 244 Madison Av.

BOSTON—Cleasby Girl Coat Co.: E. Davis, children's dresses; 201 W. 83d (Lipshitz & Shapiro).

BOSTON—Gilchrist Co.: Mr. Simons, boys' clothing; 128 W. 31st (American Retailors', Inc.).

BOSTON—Parke Snow, Inc.: Miss C. E. Brianna, toilet goods, soaps; 120 W. 32d (A. Fanti).

BOSTON—Chandler & Co.: Mrs. Loveland, misses' inexpensive party dresses; 240 Madison Av.

BOSTON—Conrad & Co.: Mrs. Gillman, knitted outerwear, sweaters, suits; 370 7th Av. (H. C. Lyon).

BOSTON—Gilchrist Co.: Mrs. Shanahan, children's, girls', juniors' coats, dresses, basement; 128 W. 31st (American Retailers, Inc.).

BOSTON—Martin's; E. Beaser, men's, boys' large-size Winter coats; 421 7th Av. (Associated Buyers).

BOSTON—Fredley's; H. Levine, Miss Levine, better coats, dresses; 151 W. 40th (Edith Newell).

BRADDOCK, Pa.—Katz & Goldsmith; W. R. Noll, draperies, rugs; 119 W. 40th (F. Lilienthal & Co.).

BRIDGEPORT—Cesar Misch, Inc.: Miss Boyd, coats, dresses; M. Walder, hosiery, underwear, knit goods, men's, boys' clothing, furnishings; 128 W. 31st (S. Hoffman).

BUTTE—Symons D. G. Co.: J. S. Kula, house furnishings, novelties; 101 W. 31st (William Loweth Co.).

BUFFALO—William Rengerer Co.; Miss A. E. Cullen, hosiery; 17 E. 39th (Assoc. D. G. Corp.); 54 floor.

BUFFALO—L. L. Berger, Inc.: Miss R. C. Van de Water, dresses, suits; 35 W. 32d (Specialty Stores Assn.).

BUFFALO—J. N. Adam & Co.: L. J. Wagner, toys, pictures; 17 E. 39th (Assoc. D. G. Corp.); 3d floor.

CHATTANOOGA, Tenn.—Plaits-Smollan Cooperative Stores Co.: A. Smollan, piece goods; 115 W. 30th (B. F. Levis).

CHICAGO—Mandel Bros.; Miss E. Bergman, basement junior's coats; Mrs. M. Skillen, millinery; 108 W. 39th.

CHICAGO—Becker-Ryan Co.: J. H. Kaeser, underwear, hosiery; 119 W. 40th (F. Lilienthal & Co.).

CHICAGO—The Larkin Co.: Miss S. Rizza, curtains, draperies; 115 W. 30th (B. F. Levis).

CHICAGO—American Wholesale Corp.: E. J. McShane, notions, novelties, artificial flowers; 455 7th Av., Room 1715.

CHICAGO—Marshall Field & Co.: Joel Gutman, silks, velvets; 128 W. 31st (Weill & Hartmann).

CHICAGO—Mandel Bros.; Miss E. Bergman, basement junior's coats; Mrs. M. Skillen, millinery; 108 W. 39th.

CHICAGO—Becker-Ryan Co.; J. H. Kaeser, underwear, hosiery; 119 W. 40th (F. Lilienthal & Co.).

CHICAGO—The Larkin Co.; Miss S. Rizza, curtains, draperies; 115 W. 30th (B. F. Levis).

CHICAGO—Carson, Pirie, Scott & Co.; Miss T. Rising, boys' clothing; Miss L. Heubner, representing; 404 4th Av.

CHICAGO—Martha Maid Mfg. Co.: A. Horowitch, white underwear; 421 7th Av. (B. Finck Co.).

CHICAGO—The Davis Co.: G. B. Gravatt, men's shirts, neckwear, ladies' rayon underwear; 200 Madison Av.

CINCINNATI—John Shillito Co.: Miss H. Crawford, house dresses; 1,440 Bway (Assoc. Mdse. Corp.).

CLEVELAND—Wm. Taylor Son & Co.: Mrs. C. Reed, women's coats; Mrs. P. Keyes, misses' coats; 1,440 Bway.

CLEVELAND—Lampl Knitwear Co.: J. G. Lampl, jumpers; 1,359 Bway.

DANVILLE, Ill.—Parisian; O. Meis, ready-to-wear; 112 W. 38th (Littman & Storch), 14th floor.

DAYTON—Elder & Johnson; R. B. Marshall, fur scarfs; 240 Madison Av.

DECATUR, Ill.—H. S. Gebhart Co.; K. T. Livesay, mdse. mgr., lamps, pictures, toys; H. S. Gebhart, representing; 120 W. 32d (A. Fanti).

DENVER—Denver D. G. Co.: M. J. D

DRESS FIRMS UNITE IN NEW ASSOCIATION

New York Group Joins in Move to Save Industry by Ending "Unfair Competition."

WOULD BAR LABOR STRIFE

Cooperation of Union Expected and Arbitrator Is to Be Named, Says Association's Counsel.

A move to reorganize the manufacturers in the dress industry resulted in a meeting last night at the Hotel Astor, where the New York Dress Manufacturers' Association was formally launched with Judson D. Campbell, an attorney, as counsel.

Mr. Campbell, who was the organizer of the Association of Dress Manufacturers ten years ago, outlined the chaotic conditions in the dress industry and said he undertook the formation of a new organization at the request of a number of dress manufacturers and contractors.

The problem of the new association, said Mr. Campbell, will be to plan ways in which employers might earn a living. The difficulties of the industry, he said, were the "cut-throat competition" and the lack of any standards as to cost.

According to Mr. Campbell, he has received assurance of cooperation from the International Ladies' Garment Workers' Union, which, he said, would "honestly perform any collective agreement that may be made with it," and he added that "a system of calling individual strikes in the shops will be entirely abandoned and all disputes amicably adjusted."

"One of the features on which I shall insist is the use of an honest and fearless arbitrator for the trade," said Mr. Campbell. "He should be a man who is in no wise connected with the dress industry or any allied business, and I have in mind such a man of unquestioned integrity, who I know will be acceptable to the officers of the union. I have also assurances that the most reputable dress jobbing houses in this city are willing to cooperate actively and rebuild this industry."

Mr. Campbell declared that members of the new association would be eligible for membership in a selling organization now existing which will "in course of time, and that not far off, become the most powerful selling agency in the United States."

Mr. Campbell appealed to members of the dress industry to unite in rebuilding their industry. He reviewed conditions for the last three years, and said it was "high time that some effort be made to save this great industry from actual destruction and chaos."

TWO WOMEN STRIKERS RECEIVE JAIL TERMS

Convicted of Trying to Drag Men Away From Dress Factory —Others Fined.

Magistrate Rosenbluth in Jefferson Market Court yesterday imposed three days in the workhouse on two women strikers who were found guilty of having attempted to drag employes of Frank Haupt's dress factory, 463 Seventh Avenue, away from their work. The women were Mary Kirschner, 22, of 302 East Ninety-seventh Street and Celia Roden, 38, of 52 East Ninety-seventh Street. A companion, Ethel Shore, 25, of 1,319 Hoe Avenue, the Bronx, got a suspended sentence.

Five dress strikers fined $5 paid their fines. One striker elected to go to jail for a day rather than pay $5, and ten were freed for lack of evidence to sustain the charge of disorderly conduct. Three were held for further examination on Feb. 19.

Although the left wing union asserted 10,000 of the 40,000 dressmakers in the industry had walked out, a check of the meeting halls showed less than 1,000 workers. Sascha Zimmerman, vice president of the union, declared that "the union is winning more victories hourly," and officers of the International Ladies Garment Workers' Union reiterated that the strike "has fizzled" and that "our union is the only one with which the responsible employers have an agreement that still has a year to run."

Among those who addressed the strikers yesterday were William Z. Foster, Communist leader of the Workers Trade Union Educational League; Julia Stuart Poyntz of the women's department of the Communist party; Richard B. Moore and Otto Huiswood of the American Negro Labor Congress and Albert Welsbird, who led the Passaic textile strike.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—6¼ per cent for the best names. Monday—6¼ per cent for the best names. The quotations are for four to six months paper.

Retail Meeting on Year's Program.

The first general meeting of the new board of directors of the National Retail Dry Goods Association will be held about the middle of March, it was said yesterday by Channing E. Sweitzer, managing director. A program for the coming year and the adoption of a financial budget will come before the board. It is expected that the survey of what members want consideration given to, as planned by the new president, Alfred B. Koch of La Salle & Koch, will be completed by the time of the meeting and will figure in shaping the year's program. Mr. Sweitzer will leave for a vacation trip to Florida shortly. He will return by March 8.

Easter Importations Arrive.

Model gowns and shipments of hats and other wearing apparel designed especially for Easter use head the lists of merchandise reaching the Appraiser's Stores at present, according to word there yesterday. The rush of goods, which is expected to reach its peak within the next week and a half, also includes many Easter novelties being shipped to fill the last-minute orders of a number of local importers. Plans for handling the rush of goods, which are arriving during the work of transferring the Appraiser's offices from the old to the new building, have been worked out at conferences of the appraising force.

Textile Merger Not Settled.

Although executives of several of the leading Worth Street dry goods commission houses expressed surprise yesterday at a report from Greenville, S. C., that steps were being taken to merge concerns of this type here, it was admitted that consolidations might do much to put the trade on a better footing. None of the executives queried could throw any light on the report. It was pointed out, however, that merging of commission houses under certain circumstances has been recommended by President Walker D. Hines of the Cotton Textile Institute. A number of informal conferences on the subject between executives of such concerns have taken place, it was added, but nothing approaching an agreement has yet been reached.

Sale Furs on Show Today.

Close to $5,000,000 worth of raw furs from all sections of the world will be placed on show here today in the warehouse of the New York Auction Company, Inc. They will be sold at the company's annual Winter auction, which will begin on Monday in its salesroom at 226 West Twenty-sixth Street. The selling schedule calls for seven days—four next week, due to the Washington's Birthday holiday, and three the week following. The collection is one of the largest yet offered by the company, it was stated, in the late closing days for consignments to the sale. General Manager J. Gordon Noakes said yesterday, the general quality of the pelts is considerably above average.

Wide Sheeting Interests Meet.

An informal round-table meeting of leading manufacturers of wide sheetings and their selling agents was held here yesterday in the rooms of the Cotton Textile Institute, with President Walker D. Hines presiding. About twenty-five manufacturers attended. Most of the meeting, which was held with a view to bringing the mill men and agents into closer contact, was devoted to discussion of the present merchandising situation. Details of the discussion were not given out. Another meeting of the same interests will be held here soon at the call of Mr. Hines.

New Prints Show Peasant Motifs.

New lines of printed flat crêpes featuring semi-Oriental or Mongolian peasant motifs were opened yesterday by the Corticelli Silk Company. The offering comprises a series of ten different patterns in about seventy color combinations. Included are allover, bayadere, diagonal, plaid, side band, border and double stripe effects. The goods are priced at $2 to $2.25. Companion patterns are also being shown for chiffon georgettes, priced at $1.35. The latter meet the call for sheer and opaque cloths of twin design. The fabrics are forty inches wide and are intended for late Spring and Summer.

Quilted Calicos Now Offered.

Quilted calicos of the type worn by grandmothers of the present generation are the newest contenders for favor in the dress cotton field. Their revival is attributed to the attention now being given ginghams after several years of neglect for dress uses. Broadcloths and printed piqués are among the other particularly favored dress cottons at the moment, and reports are current of premiums being paid for piqués for prompt shipment. Style reports from Palm Beach stress cotton fabrics strongly, and recent cables from Paris also emphasize them. They are particularly favored there by Chanel and Worth. In view of these things, the largest vogue for general dress cottons in many years is predicted in this market.

Burlaps Firm and Active.

Burlap prices are very firm in this market at an advance of 5 to 15 points for all positions over last Wednesday's figures, with spot and near-by goods especially sought by consumers. As the advances spot lightweights are still being quoted under replacement levels, but as local accumulations of these goods are reduced this condition will disappear. Calcutta yesterday was firm and unchanged as compared with Tuesday, and most bids from this market were rejected there. C. E. Rockstroh & Co., Inc., yesterday quoted these prices here on standard 40-inch burlaps:

	8-Oz.	10½-Oz.
Spots	7.20c	9.50c
February shipment	7.35c	9.40c
March shipment	7.35c	9.40c
April-June shipment	7.35c	9.40c
July-September shipment	7.15c	9.40c

Gray Goods Inquiry Broad.

Inquiry for gray goods was broad in this market yesterday, but the firm prices at which merchandise was held prevented important buying outside the printcloth range. Business was done in 39-inch 68-72 printcloths at 8⅜ cents in some quarters, but the general asking price was an eighth higher. Spot business was done by second hands in 38½-inch 64-60s at 7 7-16 cents, with first hands demanding 7½. Spot Southern 44-inch 48-squares were sold at 6⅜ cents, with the same construction sold in the 38½-inch width at 5⅝ cents. Spot sales of 36-inch 56-60 four-yard sheetings were made at 8⅝ cents, and 7⅞ cents was paid for 40-inch 4.25s. Fairly large sales of 39-inch drills were reported. Broadcloths were quiet, but were held on the basis of 10⅝ cents for 100-60s for quick delivery.

Strong Interest in Fine Deniers.

Reaction to the introduction of fifteen and twenty-five denier synthetic fibers has been notably favorable, it was said yesterday. Interest was particularly aroused in the silk trades, especially among manufacturers of sheer silk mixture fabrics. The fine sizes of synthetic yarns permit far more perfect weaving than has been the case heretofore. Production of the small deniers is increasing, with volume output scheduled for the near future.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

CROWN CREDIT CO., INC., furniture and clothing, 805 Third Avenue, Elmhurst, L. I., by Empire State Case Goods Co., Inc., for $500; Joseph Brill, $300; David Fleischer, $100.

SAMUEL KATZAN, 1,824 Arthur Avenue, by Church E. Gates & Co., Inc., for $4,300; Tremont Lighting Fixture Co., Inc., $750; Scheichman & Meyer, $5,000.

Petitions Filed—By

WALTER F. LOOMER, salesman, 632 Amsterdam Avenue.—Liabilities, $7,100; no assets.

BODE M. STODDARD, 1,190 Fifth Avenue.—Liabilities, $4,704; assets, $5,435, consisting of unliquidated claims.

Receivers Appointed.

CROWN CREDIT CO., INC., furniture and clothing, 805 Third Avenue and Elmhurst, L. I.—Irving Trust Co. appointed, under $10,000 bond, by Judge Winslow. Liabilities about $80,000, assets $20,000 in stock and $10,000 in receivables of estimated realizable value of $50,000.

BERMAC REALTY CORP., 400 East Fordham Road.—Irving Trust Co. appointed, under $2,000 bond, by Judge Winslow. Liabilities not stated, assets about $25,000.

Schedules Filed.

MEYER COHEN, silks, 70 West Thirty-eighth Street.—Liabilities over $300,000, assets $310,625, main items being accounts, $295,000; stock, $100,000. Principal creditors listed are Wm. Openhym & Sons, $95,530; Fetz Oppenheimer, $24,029; Schwarzenbach, Huber & Co., $15,814; J. Kridel Sons & Co., $15,082; Frederick Vietor & Achelis, $12,257; L. Eratein & Bro., $11,390; Rauch & Co., $10,475; M. Shoenthal, $14,018; Irving Trust Co., $8,500.

SAMUEL BERNSTEIN, plumbing and heating contractor, 1,588 Washington Avenue.—Liabilities $95,756, assets $86,412, main item being accounts, $72,212. Principal creditors listed are Pierce, Butler & Pierce, $17,708; Samuel S. Glauber, $9,745; Fisher Brass Co., $6,081; N. Y. Plumbers' Specialty Co., $6,998; Bronx Borough Bank, $4,400.

MICHAEL KASSOUF, salesman, 245 Seventh Avenue.—Liabilities $22,729, no assets. The Nassau National Bank of Brooklyn is the principal creditor listed on a claim for $15,800.

Compositions Confirmed.

EVERICK ART CORP., decorative linens, 40 West 25th Street, 35 per cent.

AMERICAN CLOTHING CO., INC., 37 West Twelfth Street, 25 per cent.

HARRY NEWBORN, jeweler, 578 Prospect Avenue, 25 per cent.

DROSS BAKERY, 1,702 Second Avenue, 20 per cent.

MORRIS LIEBER, furniture, 138 Essex Street, 25 per cent.

MORRIS STERLIFF, general merchandise, 169 and 1,789 Amsterdam Avenue, 33 1-3 per cent.

CHARLES EPSTEIN, formerly dealer in beverages, 612 East Eleventh Street, 13 per cent.

Bankruptcy Discharges.

G. MAURICE BROCKNER, real estate, 510 Lexington Avenue, who failed in May, 1927, with liabilities of $4,902,130 and assets of $1,685,836; Muriel Caples, also known as Muriel Buell, 381 Park Avenue; Martin J. Allan Jr., tourist agent, 678 Broadway; E. Bradford Lambert, 417 Fifth Avenue; Frederick M. Pierce, solicitor, address not stated.

Morris and Anna Hald, doing business as Hald's Dairy, 43 West Burnside Avenue; Anthony Zacharias, florist, 1,776 Columbus Avenue; Sam Jacobs, doing business as Winsam Mills, underwear, 1,141 Broadway; Clarence Stahl, 305 West 98th Street; Julius Hagen, doing business as Harlem Tailoring Clothiers, 182 East 125th Street; George E. Pianson, clerk, 509 West 151st Street; Jacob Berahadsky, contractor, 104 Essex Street; Elias Goldstein, clothing, 2,977 and 2,985 Third Avenue; Thomas Caramefa, waiter and counterman, 320 West 136th Street; Harry Wachtel, cutter, 135 West 36th Street; Bertha Mintz, 1,473 Montgomery Avenue; Oliver A. Van Ess, salesman, 170 West 97th Street; Benjamin Jay Brody, bookkeeper, 562 West 191st Street; Samuel Posner, diamond setter and jeweler, 1,144 Fesley Avenue; James B. Cheney, salesman, 35 Hamilton Avenue; Isadore Price, general merchandise, 255 Grand Street; Morris Goldsmith, dairy products, 1,622 Bathgate Avenue; Henry Mindek, 1,479 Grand Concourse.

EASTERN DISTRICT.

Petitions Filed—By

HERMAN TIETLER, also known as H. B. Tellier, retail butcher, 2,512 Church Avenue, Brooklyn.—No schedules attached; the liabilities are about $3,500 and no assets.

ALBERT J. PARKER AND WILLIAM KEITEL, copartners, trading as Parker & Keitel, clothing, 1,036 Broadway, Brooklyn.—No schedules attached; liabilities $14,000, assets $8,000.

ISAAC COHEN, real estate, 2,063 Seventy-fourth Street, Brooklyn.—Liabilities $15,145.73 and no assets.

PHILIP GOLDSTEIN, clerk, 12 Vernon Avenue, Brooklyn.—Liabilities $16,171 and no assets.

CHU HONG OY, also known as Chu Quon, trading as Eastern Tea Garden, 1,650-52 Pitkin Avenue, Brooklyn.—Liabilities $35,246.66 and assets unknown.

SAMUEL PERLES, catering, 4,414 Twelfth Avenue, Brooklyn.—Liabilities $40,348.50, assets $7,000.

EVA MAE PIKE, housewife, Great Neck, L. I.—Liabilities $81,001, assets $110.

Receivers Appointed.

REPUBLIC PAINT CO., INC., 170-24 Jamaica Avenue, Jamaica, L. I.—Judge Campbell has appointed Webster F. Williams receiver in bond of $2,000.

MAX KOLBER, 480 Rockaway Avenue, Brooklyn.—Judge Campbell has appointed Thomas P. Reilly receiver in bond of $900.

IN OTHER DISTRICTS.

Special to The New York Times.

UTICA, N. Y., Feb. 13.—Levi S. Chapman, a Syracuse lawyer, filed a petition in bankruptcy today with liabilities of $1,881,132 and assets of $500. He was interested in grain elevators and several manufacturing concerns. New York City creditors hold claims for about $800,000.

Charles R. Chapman, engaged in general business, Syracuse, filed a petition with liabilities of $539,191 and assets of $1,556.

Burton K. Clifford of Oneonta, salesman, formerly of South Paris, Me.; voluntary petition; liabilities, $18,964; no assets.

Lavergne A. Warner and the Warner-Mamin Electric Co. of Malone; liabilities, $19,690; assets, $850.

V. P. Callaghan, Inc., paints and wall paper, Utica; involuntary petition.

ROCHESTER, N. Y., Feb. 13.—Charles I. Sheldon, a real estate broker, filed a petition in bankruptcy today with liabilities listed at $118,239; assets, $8,617; secured claims, $10,523.

Special to The New York Times.

CHICAGO, Feb. 13.—Petitions in bankruptcy filed here today included the following:

Rainbow Gardens Co., involuntary. Creditors include Albert Pick & Co. Total claims $15,500.

Joseph J. Rockwell, advertising, voluntary. Liabilities $100,111, assets $10,491.

C. T. Aurich, voluntary. Liabilities $5,937, assets $327.

ASSIGNMENTS.

MAX AND MINNIE ABRAMOWITZ, copartners, trading as M. Abramowitz, manufacturers of bedding at 1,500 Southern Boulevard, Bronx, to Edgar J. Scheel, for creditors to Morris Ehrlich, 320 Broadway. J. Krinsky, 320 Broadway, is attorney for the assignee.

TARVENIAUM & KOSTIK, INC., engaged in floor-laying business at 339 East 138d Street, has assigned for the benefit of creditors to Edgar J. Scheel, 135 West 183d Street.

FRANK BRODSKY and HARRY ASHKINAZE, trading as Bronx Bag and Paper Co., jobbers of paper and twine at 4,173 Third Avenue, have assigned for the benefit of creditors to Israel Rosenzweig, 1,725 Forty-third Street, Brooklyn. Samuel Butansky, 2 Lafayette Street, is attorney for the assignee.

JACOB ABERSZAZER, dry goods, of 1,706 Bryant Avenue, the Bronx, has assigned to Samuel Daniels.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Augenblick, Samuel—Title Guarantee and Trust Co. $227.40
Altomare, Mauro—Lucey Slicing Machine Corp. $105.10
Altiero, Luigi and Corighia—F. Alschul $111.00
Argus Radio Corp.—Radio Dealer Pub. Co., Inc. $1,034.70
Bernstein, Samuel, and Isidor Young—A. W. Johnson $275.91
Barzo, Max—M. & W. Clayton Co., Inc., ... $552.80
Blevker, Benjamin—Dings & Schuster, Inc. $119.20
Block, Jacob W.—Eagle Indemnity Co., ... $13,986.31
Cahill, John—N. Y. Service Co. $112.98
Cross, Alfred B.—A. Fletcher $552.65
Same—Same $878.15
Commonwealth Cooperative, Inc., and Samuel E. Schorer—C. J. Oliphant Advertising Agency $280.70
Costanzo, Domenico—G. De Simone $547.40
Cirigliano, Luigi—M. Clementi et al. $115.00
Devlin, Frank, and Equitable Casualty and Surety Co.—People of the State of N. Y., ... $1,000.00
Dansky, Michael—Premier Discount Corp. $600.45
De Angelis, Ezzir—F. Schnell et al. $266.76
Egenberger, Samuel—L. Friedman $107.85
Fox, Max—Same $365.00
Falkowitz, Barnett—K. R. K. Corp. (costs) $122.90
Fairfield Hotel, Inc., and 20 to 28 West 72d St. Co., Inc.—Harvid Realty Corp., ... $17,162.10
Foster, Harry and Ann—Sacks Co., Inc., ... $300.10
Farley, Walter V. H.—R. Seabrook $266.56
Ginsberg, Samuel—L. Friedman $107.85
George, Mae E.—Capital City Surety Co., ... $11,425.25
Gurewich, Jascha—L. Gussikoff $556.65
Gatts, George M.—National Printing Co., ... $402.20
Gilbert Coal Co., Inc.—Atlas Powder Co., ... $406.83
Gumpertz, Sydney G.—E. I. De Varona costs $134.75
Gilmartino, Vito—I. Scarzone $107.85
Gleason Avenue Realty Co.—Culler Ptvt. Inc. $823.62
Gerrish, Peter, and Detroit Fidelity and Surety Co.—People, &c., ... $500.00
Hackett, William H.—Stern Bros. $120.35
Howell, Lillian B.—Columbia Storage Warehouses $1,196.49
Holland, Dan—Friedman-White Realty Co., Inc. $154.91
Jordan, Joseph A.—Brooks Bros. $452.63
Judge & Wilson Co., Inc.—Diamond Saw and Stamping Works $172.50
James, Joseph, and Capital City Surety Co. —People, &c. $1,000.00
John J. Queenin, Inc.—Patterson Kelley Co., ... $8,992.50
Kneller, William—N. M. Pearsall $137.25
Korman, Ben—G. B. G. Mfg. Co., Inc., ... $4,035.20
Kleinberg, Pauline—Title Guarantee and Trust Co. $6,252.07
Kelly, Edward J.—Mammoth Service Corp., ... $350.40
Liederson & Koopersmith Const. Co., Inc.—Aetna Life Insurance Co. $1,883.10
Landblatt Realty Co., Inc.—L. Gladstone, ... $393.95
Lee, George E.—P. Lamberg $380.91
Landes, Lewis—Title Guarantee and Trust Co. $106.25
Lewis, Louis—A. Rusch et al. $267.85
Lucky Publishing Corp.—Steinberg Press, Inc. $2,400.00
La Croix, Henry W. A.—L. Block $626.70
Lee, Adelaide—Michigan Sanitarium and Benevolent Assn. $2,261.05
Laine, Vincent—Thompson Trimbley, Inc., ... $182.20
Linnenkamp, Ernest—W. E. Flanagan, costs $120.60
Marks, David, and Capital City Surety Co. —People, &c. $500.00
Meltzer, Alexander, and Henry Pollack—E. Franklin $1,594.59
Mann, David—Somerville Stove Works, costs, ... $112.76
Masket, Jacob—I. Karlstrom $2,705.95
O'Neill, John J. A.—North River Terminal Co., ... $362.22
Rothman, Bertha—E. Fischer $5,174.50
Same—same $500.00
Riverside St. Clair Shop—E. Reed, costs, ... $104.00
Ralph Metals Corp.—Eagle Pitcher Lead Co. $7,147.50
Rosenthal, Sidney—M. Singer, et al. $161.08
Rotarsky, Morris—Anchor Corrugating Construction Co. $208.70
Rendell, Harry M.—Petterson Kelley Co., ... $169.25
Salmon, Walter J. and Midpoint Realty Co., Inc.—M. H. Mehlhard, costs, ... $263.60
Safeguard One Corp and Frank M. Byrne—S. Bias $206.34
Siegel, Fannie—H. Willner $120.85
Sonora Consolidated Metals Co., Inc.—Corner Broadway Maiden Lane, Inc. $203.50
Shuppen, Harry—Y. Brevda 145.50
Sporano, Stefano—Title Guarantee & Trust Co. $296.00
Smith, Timothy and Capital City Surety Co. —People, &c. $500.00
Schleifer, Samuel or Sife—F. & M. Schaefer Brewing Co., Inc. $481.70
Smoot Realty Co., Inc.—A. Blinick ..12,899.94
Stempel, Yetta—Sweet Orr & Co., Inc. ..$186.22
Sager, Richard D.—American Linseed Products Corp., costs $111.34
Seitz, Samuel W.—S. P. Pinsker $294.54
Schlossberg, Morris—J. Sejartz $192.41
Schlossberg, Eugene M.—H. Breitelbert & Co., Inc. $598.35
Stein, Barnet—Equitable Casualty & Surety Co. $5,000.00
2,171-2,177 Walton Ave. Corp.—D. Lassoff $433.00
300 West End Ave. Corp. and Abraham M. Druck—Harriman Securities Corp. ..$92,275.19
Same—Same $92,275.19
Thomas Mary and Capital City Surety Co. People, &c. $500.00
Thompson Furniture Corp. and Dominick Santaslero—Cortland Furniture Co., Inc., ... $164.10
Taub, Harry K. and Esther—Central Credit Union $1,566.30
Vendor Chemical—American Coffee Co. $200.00
Weinberger, Louis—J. Dierks $6,236.01
Whitcup, Edward L.—E. A. Godfrey, et al., ... $218.10

In Bronx County.

Mirken & Mosk—Alexander B. Roberts, et al $60.45
Werk & Buchwald—Anna Levy $11.40
Hoffman-Sprague Corp.—Abraham Klein $2,500.00
Kirsch, Morris—Hyman Gasser $234.45
Castellano, Pietro, et al—Louis G. Imperiale, ... $270.83
Sitomer, Sidney—Charles Koster $266.86
Breslin, Vladimir—William G. Phillips $694.90
Casolaro, Salvatore—R. & F. Trading Co., Inc. $2,915.76
Reynolds, Fill D.—The Sperry Gyroscope Co. $2,411.50
Segal, David—Jack Pearlstein $1,604.10
Lalsoff Harry, et al—Brooklyn Candy Dealers Assn., Inc. $308.05
Tornabe, Joseph—Jack Granek $115.45
Tesoriere, Joseph, et al—Maurice M. Goldwein $116.90
Townstron, Arthur—Rebecca Bernstein, et al $148.40
Miller, Morris—Mechanics Bank $416.90
Stankovitz Karoline—R. Spitzer $128.52
Desorets, Isaac—George E. Slothin $100.97
Forman, Samuel—Hyman Nelson $86.52
Hurzwitz, Jacob — Abraham Goldstein, ... $1,343.56
Brigantl, Josephine—Edward J. Reilly ..$299.80
Mugno, Antonio—Edward Cooney $70.46
Mackel, Jacob—Jos. Karlstein $5,760.00
The Pitkin Sash & Door Co., Inc.—Max Minkoff $902.53
Enos, Delia M., et al—Colonial Discount Co., Inc. $2,626.40
Ferraro, Pasquale, et al—Same $206.31
Krans, Robert—Same $113.31
Rubin Leonard H.—Same $377.50
Marsico, Frank—Same $96.42
Hallums, James A., et al—Reuben Krademan $488.16
Brooks, David—Herman Fishlin $324.00
Gerardi, Vita—Equitable Casualty & Surety Co. $5,000.00
Van Nostrand, Frank, et al—Gotham Packing Co., Inc. $343.20
Talens, Rose—The Bob Roy Co. $75.60
Norden, Albert G.—Fred W. Kammerer, ... $211.55
Hart, William A.—Christine D. Maloney, ... $1,208.40
Chapman, Charles R.—Frederic W. LePorin, ... $11,437.56
Springer, Charles—Florence Springer, ... $58.55

In Bronx County.

Chariward Constr. Co., Inc.—J. M. Lichtenberg et al. $1,118.19
Cappiello, Mark—Industrial Comm. N. Y., ... $106.00
Covelli, Erasmo—Title Guar. & Trust Co., ... $118.72
Dalton, Eric—M. Brauning, as exec. ..$1,298.07
Faygold Realty Co., Inc.—Sam J. Frank and Harry Kantrowitz—Church E. Gates & Co., Inc. $3,649.65
Hershman, Meyer—Industrial Comm. N. Y., ... $295.53
Heaney, P. J., and White Brick Co.—American La France, &c., Inc. $576.61
Leslie, Muriel—Becker & McKay Bros., Inc., ... $450.67
Paulucci, Amelia and Julius—B. Seglowitz et al. $5,820.85
Pellegrino, Charles—Story & Clark Piano Co. $1,214.30
Philbaum Co., Inc.—Felix Lent, Cantor Katz Corp. $218.56
Rothman, Bertha—E. Fisher $6,000.00
Same—Same $174.50
Same—Edw. Fischer $500.00
Sperl, Jennie—Title Guar. & Trust Co., ... $240.28
Singer, Jennie—Same $140.94
2,171-2,177 Walton Av. Corp.—D. Lassoff $433.00

In Queens County.

Byrne, Frank M.—Harold H. Anthony, Inc., ... $540.72
Byrne, Frank M.—Harold H. Anthony, Inc., ... $236.58
C. D. Levy Constr. Corp.—David Isacowitz, ... $14,949.84
Costello, Ella—Adolph J. Gratschel ..$112.80
Davoli, Anna—Borough Bond and Mortgage Co. $646.27
Fialkoff, Max—Irving Rosenberg $1,195.22
Giannini, Harry and Paul—Harold H. Anthony, Inc., ... $236.58
Hariotf, Bernard C.—Saltzer & Weimeier, Inc. $1,206.12
Hariotf, Anna—Same $1,206.12
Hochman, Jacob—Samuel Freedman $254.90
Hatch, Lewis—Mary E. Delcore $113.43
Hatch, Lewis and Grace—Mary E. Delcore, ... $113.43
Hass, Walter—Patrick J. Carey $236.58
Lukewicz, Thomas, also known as Thomas Lukewitz; Estelle Lukewicz, also known as Estelle Lukewitz—Francis Cutolo Jr. ..$661.90
O'Brien, Jennie M.—Gertrude Savage $40.75
Mayer, Arthur—Villanova Realty Co., Inc., ... $5,265.40
Powell, Harry R.—George F. Hughes ..$130.57
Safeguard One Corp.—Harold H. Anthony, Inc. $330.95
Schmidt, Clara O.—C. Eugenie Young, ... $2,395.26
Schatz, Irving S.—Jereva Bulding Corp., ... $46.75
Schildkraut, Edward—Villanova Realty Co., Inc. $5,265.40
Schiegel, Henry—Harold H. Anthony, Inc., ... $593.06
Scholer, Samuel—Fred Ramsey $68.25
Scholer, Ethel—Fred Ramsey $68.25
Vogel, Walter Hess Company, Inc., ... $1,034.70
rick J. Carey $165.96

In Richmond County.

Brade, Morris—New Dorp Coal Corp. ..$435.60
Brown, Mary—Same $88.29
Burlingame, Frederick—Horowitz $84.72
Cassazzone, Stanley—Gerald Cosgrove, ..$334.28
Di Malo, Antonio—New Dorp Coal Corp., ... $295.36
De Gregory, Domenick—Gerald Cosgrove, ... $350.02
Same—Same $534.28
Truo, Frank—New Dorp Coal Corp. $173.81
Greenwald, William—Julius Goldman, ... $2,735.75
Groten, Henry—New Dorp Coal Corp. ..$162.94
Hapenny, Davis—Same $89.60
Murphy, James—Same $211.40
Pearson, Charles O.—Same $562.72
Pederson, Alfred—Same $86.51
Smith, Rose—Same $207.90
Stanley & De Gregory Co., Inc.—Gerald Cosgrove $142.88
Same—Same $534.28
Same—Same $123.23

In Westchester County.

Sagg, Margaret S.; Hall, Walter E.—Pres. and Director of Manhattan Co. $1,250.72
Bagg, Margaret S.; Hall, Walter E.; Douglas, Constantia—Same $5,740.94
Holbrook Hall Realty Corp.—Holbrq Realty, Inc. $306.22
Paterson Dress Goods Store, Inc.—Izadore Chatkow, &c. $88.66
Rye Garage, Inc.—Bossick Alemite Service Corp. $91.00
Robinson, J. Beatti—Gertrude Korsfeld, ... $1,062.00
Votano, Paul—Joseph E. Petrucci $174.41
Murphy, Thomas R.—R. C. Williams & Co., Inc. $107.12
Migliaccio, Rocco—Frank Delbono $40.25
Rumforth, John—Slinn Co., Inc. $220.20
Bronkhurst, Arthur H.—Albert Osvath, &c., ... $40.91
Miller, W. H.—The S. S. White Dental Mfg. Co. $94.14
Adams, Emerson W.—The J. A. Mahlstadt Lumber and Coal Co. $321.46
Moran, William—Gresly Garage $101.95
Vandenbulke, A. G.—L. B. Richards Co., Inc. $43.15
Howard, Paul; Howard, Elizabeth—Miller Piano Co., Inc. $261.00
Scarcello, Dan—Andrew Pavlick $750.45
Anderhorn Builders, Inc.—Irene Grey $5,461.19
Lucas, Charles V.—William J. Adam, ... $8,992.50
Parkus, Mrs. P.—Baumer Piano Co. ..$55.95
Washburn, E. W.—Same $93.55
Ayler, O.—Same $138.20
Psauquescka, Harold—Melville Brown, ... $120.23
McManus, Peter J.—Michael J. Lee ..$2,785.06
New York, Westchester and Connecticut Traction Co.—Asunda Cardinale, as administratrix $5,000

In Nassau County.

Drissell, Thomas—Smith, Alford & Son, ... $163.09
Ross, William—Smith, Alford & Son ..$126.96
Hutchins, George—Smith, Alford & Son, ... $61.18
Thomas F. and Ethel M. Kennedy—Gertrude Lewis $3,029.18
Philip H. and Irene Lang—Bloomingdale Bros., Inc. $385.78
Wallstein, Robert—W. A. Marshall & Co., Inc. $125.87
Bojarski, Frank—F. & B. Rubber Mfg. Co., Inc. $101.05
Lebner, Charles—Harold Dunlop $61.04
A. A. Roth, Inc.—John Pollera et al., ... $118.75
Bach, Harry—Center Sales & Service, Inc., ... $168.90
Jacobson, Hans T.—Van Arthur Co., Inc., ... $629.45
McKee, Elmer W.—Union Metal Mfg. Co., ... $249.94
Samuel Gardner and Nash Freeport Corp.—Colonial Discount Co., Inc., ... $1,946.26
Van Furniture Co., Inc.—Greenwood Associates $129.50
Chase, Harold S.—H. Blumberg & Sons, Inc., ... $61.54
Coogan, Edward—Blumberg & Sons, Inc., ... $145.93
Fatzle, Jack—Harold Dunlop $154.23
Markman Building and Construction Corp. —John M. Rodigan Corp. $397.50
Broadfield Toy Co., Inc.—E. F. Goodrich Rubber Co. $385.71
Paul and Elfrieda Bretschneider—Henry T. Messenas $1,369.74
McKenna, Hugh—Colonial Discount Co., Inc., ... $171.56
Lowenstein, Leopold—Bowjels, Inc. $105.10

In Suffolk County.

Klinck, Charles—Lindenberger-Smith, Inc., ... $105.47
Johnson, Henry A.—William Gordon ..$30.62
Stein, Arthur S.—A. H. Bickinger, Inc., ... $1,203.41

In New Jersey.

HUDSON COUNTY.

Arlington Candy Co. and Samuel Epstein—Evelyn Wilson $1,000.00
Same—Harry H. and Alice Wilson ..$400.00
Chieffo, Henry—General Woodcraft Co., ... $1,432.33
Van Dyck, Alphonse—John N. Sciore, ..$32.40

SATISFIED JUDGMENTS.

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County.

Rodesk, Louis—R. Rochler, Jan. 28, 1929. ..... $2,637.50
Martens, Jessie M.—J. J. McGovern, Mar. 6, 1922 ..... $1,098.55
Sampson, F. O'Kane, Sept. 29, 1928 ..$1,092.45
Same—W. P. Phillips, Oct. 22, 1928 ..$1,854.25
Frachter, Alice—R. F. Coyne, Mar. 4, 1924 ..... $2,184.93
City of N. Y.—W. T. Rendel Co., July 26, 1926 ..... $714.07
Budd Amusement Corp., Inc.—F. W. Woolworth Co., Dec. 29, 1927 ..... $1,191.68
Sampter, Edmund F., Inc.—Max Hart, 1928 ..... $254.20
Bloomstein, Morris—I. Sitskin, May 13, 1924 (vacated) $163.16
Bleicher, Sarah H.—Brooks Bros., Dec. 17, 1923 ..... $2,182.73
Lampel, Jane—Burns Bros., July 1, 1927, ... $105.45
Baldaus, Erwin F. Conley, April 22, 1927, ... $373.68
Foskey, La Rue—Crooksville China Co., Nov. 29, 1928 ..... $142.19
March Realty Co., Inc.—Gervas Co., Inc., Dec. 10, 1928 ..... $762.51
Johnstone, Stuart—Trenton Trust Co., Feb. 8, 1929 ..... $1,910.18

In Kings County.

Beneducci, Giovanni—Anna Coppola, Nov. 5, 1925 ..... $970.46
Bass, William V.—Everett Lennon, May 21, 1928 ..... $375.25
Fanettieri, Maria, et al.—Kate Psathondes, Jan. 13, 1929 ..... $123.90
Vissi, John—Anthony N. Tsoutsi, June 10, 1926 ..... $268.85
Consolidated Laundries, Inc., et al.—Joseph Bernstein, Dec. 27, 1926 ..... $4,156.50
Lamb, Harry et al.—Everett Lennon, May 21, 1928 ..... $375.25
Scacalone, Caroline—Anthony Acquavella, Oct. 26, 1927 ..... $107.62
Marro, Giuseppe—Gregorio Marra, Jan. 5, 1927 ..... $15,000.00
Walsh, Edward—Edward F. Higgins, April 3, 1918 ..... $812.76
Lehigh Valley R. R. Co.—Wm. Spencer & Son Corp., Dec. 21, 1927 ..... $111.24

In Bronx County.

Bruno, Frank and Marcello A. Pesenti—Tremont Co

LATEST DEALINGS IN REALTY

WEST SIDE CORNER SOLD TO OPERATOR

Central Park West and 106th St. Apartments Bought by Joseph F. A. O'Donnell.

DEAL ON EAST 105TH ST.

Kanter Realty Corporation Acquires Flat on Madison Av. Corner —Third Av. Sale.

The two seven-story elevator buildings called the Melrose Apartments, at the northwest corner of Central Park West and 106th Street, were purchased yesterday by Joseph F. A. O'Donnell, operator. The buildings are known at 478-481 Central Park West and were sold by the Tekana Realty Corporation. They occupy a plot 100 by 100 feet.

The houses rent for $56,000 and were held at $550,000. H. J. Rogers and Edward J. Thompson were the brokers in the transaction.

On the east side, Daniel Cohen, broker, sold the southwest corner of 105th Street and Madison Avenue, a five-story apartment house, for Samuel Kavanagh to the Kanter Realty Corporation, Zelig J. Kanter, president.

The southeast corner of Seventy-ninth Street and Third Avenue, improved with a building containing apartments and stores, has been purchased by Isidor H. Kempner & Sons, operators. The property is 21 by 85 feet and was sold by Louis Bernbaum. Rice & Hill were the brokers. A long-term lease of the building is being negotiated with a chain store organization.

Fannie Stark purchased from Hattie Potter the five-story tenement at 407 East Seventy-seventh Street, 100 feet from the northeast corner of First Avenue. The property was held at $42,000 and was sold through Frank Schwartz, broker. It accommodates fifteen families.

Morris Blumstein and Anna Himmel sold through Leon S. Altmayer, broker, the five-story apartment house at 1,570 Madison Avenue, between 105th and 106th Streets.

In Harlem, A. A. Oldham, operator, purchased 122 West 124th Street from the estate of Samuel Quinn. This is a five-story building, 25 by 100 feet, between Lenox and Seventh Avenues. John M. Royall was the broker in the deal.

Charles Walzer, operator, resold the five-story apartment house at 576-578 West 161st Street, which he purchased last week. The property is 75 by 100 feet and adjoins the southeast corner of Broadway. It was held at $130,000. Joseph E. Green was the broker.

In the Chelsea district the Bel-for Realty Corporation, Charles H. Bellows, president, purchased 187 Ninth Avenue from the Jones estate, represented by the Kings County Trust Company. This was the first sale of this property in a great number of years. Isaac B. Wakeman was the broker.

OTHER MANHATTAN SALES.

Deals in Dwellings and Tenements Reported Yesterday.

Edwin H. Stern & Co. purchased from the Carthage Realty Company the two five-story apartment houses at 217-219 West Fourteenth Street, 200 feet west of Seventh Avenue. George A. Brown was the broker.

The 1,396 Madison Avenue Corporation, William H. Freedman, president, purchased from the Bunwin Realty Company the two six-story apartment houses on a plot of 100 by 103 feet at 1,392-1,398 Madison Avenue, southwest corner of Ninety-seventh Street. The property was valued at $450,000. Spear & Co. were the brokers.

Lillian G. Johnson resold for Charles Laue the five-story building at 7 West Thirty-first, near Fifth Avenue. The property was purchased by Mr. Laue about three weeks ago.

BRONX PROPERTIES SOLD

New Dealings in Improved and Unimproved Holdings.

A plot 100 by 100 feet at the southeast corner of Barnes and Waring Avenues has been sold by Philip Monka and Harry E. Weiss, Barnett J. Monka, attorney, represented the sellers.

Mary L. Loughlin sold the two-story taxpayer at 2,366 Valentine Avenue, on a plot 37 by 100 feet, corner of 184th Street, to the Tomlin Realty Corporation. Joseph T. Riordan was the broker.

Katharine Macdonald, broker, sold for J. Birnbaum to an investor the plot 50 by 87 feet on the east side of Ogden Avenue, north of West 167th Street. The plot is now improved with ten individual garages.

Walter C. Clark resold the corner of Van Nest and Radcliff Avenues to a builder who will improve with a seven-family tenement.

BROOKLYN TRADING.

Yesterday's Deals in Business and Residential Properties.

Mrs. May B. Anderson has sold the three-story and basement brownstone house at 742 Union Street to Joseph Metuzzi for occupancy. The lot is 20 by 100 feet. The John Pullman Real Estate Company, Inc., was the broker.

Mrs. Sadie Birnbaum exchanged the two two-story taxpayers at 674-6 Ninety-second Street, on a plot 40 by 135 feet, for the four-story building at 261-47 Sumner Avenue, containing five stores and six apartments. The properties are valued at $72,500, according to the Ralph Beattie Real Estate Corporation, the broker.

West Side Apartment Leased.

The nine-story apartment house at 226 West Seventieth Street has been leased by Ada Van Tassel Billington to the 226 West Seventieth Street Associates, Inc., Dorothy Weber, president, for five years at an annual rental of $22,000. The plot is 66 by 100 feet. The tenant may renew the lease for five years at a net rental of 5 per cent of the land value, but not less than $23,000 net an nually.

BANKER ADDS TO ESTATE.

Felix M. Warburg Buys Leavitt Tract of 80 Acres in Hartsdale.

Felix M. Warburg, banker, has added to his Westchester estate an adjoining tract of eighty acres on Inwood Avenue, Hartsdale, known as Meadow Farm. A stone house on the property was built by the late Charles W. Leavitt, landscape engineer, who was succeeded in the business by his son Gordon, the present seller. The parcel was held at $360,000, according to Arthur James, the broker.

The main house is on a hill, from which the far side of the Hudson River may be seen. Other improvements include several cottages, a large stable and a sunken water garden.

MANHATTAN PLANS FILED.

Textile High School and Tudor City Hotel to Be Erected.

Plans have been filed with the Manhattan Bureau of Buildings for a nine-story textile high school at 336 to 347 West Eighteenth Street and 344 to 358 West Nineteenth Street. It will front 295 feet on the former and 175 feet on the latter street. New York City is the owner of record. W. G. Martin is the architect and has estimated the cost at $3,450,000.

The Fred F. French Company, architects, filed plans for a twenty-three-story apartment hotel at 332 to 340 East Forty-second Street and 327 and 329 East Forty-first Street. It will have a frontage of 77 feet on the former and 35 feet on the latter street. The Fred F. French Investing Company is the owner. The cost has been placed at $1,975,000.

Plans were also filed for a solarium on the roof of the Commodore Hotel, Lexington Avenue, between Forty-second and Forty-third Streets, at a cost of $6,000. The Bowman Hotel Corporation is the owner of record. L. & J. Scacchetti are the architects.

To Build Apartment in Cedarhurst.

A five-story elevator apartment house to cost $650,000 is planned for a site in Cedarhurst, L. I., as a result of a long-term leasehold deal between the Locust Valley Realty Corporation, Thomas White, president, and the Central Cedarhurst Corporation, Abraham Dreier, president. The Property is a block front of 259 feet on the south side of Central Avenue, extending 175 feet on Locust and Maple Avenues. The aggregate net rental will be about $450,000, according to the Joseph D. Morris Company, the broker, which also has arranged a building and permanent loan.

East End Avenue Title Passed.

Title to 60, 62, 64 and 66 East End Avenue and 532, 535 East Eighty-second Street, consisting of six, five-story apartment houses and comprising a plot of approximately 102 feet on East End Avenue by 160 feet in depth, has been conveyed by Samuel J. Flash to Michael Donovan, acting for the Assets Realty Corporation. As part consideration of the purchase price Mr. Flash received a purchase money mortgage of $248,000. The broker was the Douglas L. Elliman Company.

Gets Apartment at Auction.

On a bid of $100,000 over prior liens of $1,282,000 the Central Park West and 101st Street, Inc., Charles MacGregor, president, obtained at auction yesterday the sixteen-story apartment house at the northwest corner of Central Park West and 101st Street. The sale was the result of a foreclosure action by Charles C. Moore, as trustee, against the 415 Central Park West Corporation and others for $165,230 due. Henry Brady was the auctioneer.

Buys in Park Avenue House.

C. E. Crawley, vice president of the Sinclair Consolidated Oil Corporation, has bought a duplex apartment of twelve rooms and four baths in the 100 per cent cooperative house recently completed at 775 Park Avenue by the Michael E. Paterno Corporation from plans by Rosario Candela. Brown, Wheelock, Harris, Vought & Co. were the brokers.

Exchanges Stores for Farm.

Abraham Cook has exchanged the store property at 86-88 South Eighth Street, Brooklyn, for an eighty-acre farm at Greene Lake, Greene County, N. Y. George F. Gande was the broker.

Leases in East Forty-sixth Street.

The estate of Christina Anderson has leased the building at 208 East Forty-sixth Street to Elisabeth Conroy for a term of years. John C. Murtha was the broker.

BRONX BUILDING PLANS.

La Salle Avenue, south side, 150 feet west of Hollywood Avenue, 20 by 42 feet; two two-story tenements; Charlotte Landes, owner and architect; cost $30,000.

Pierce Avenue, south side, 25 feet west of Colden Avenue, 16 by 41 feet; two-story dwelling; A. Stolz, owner; B. Ebeling, architect; cost $10,000.

Laconia Avenue, west side, 94 feet south of Gun Hill Road, 18 by 46; two-story dwelling; T. Feliccico, owner; F. J. Ross, architect; cost $8,000.

Bronxwood Avenue, west side, 25 feet south of 214th Street, 18 by 49 feet; one-story dwelling; J. Grosso, owner; F. J. Ross, architect; cost $6,000.

220th Street, south side, 250 feet east of Bronxwood Avenue, 18 by 42 feet; two and one-half story dwelling; L. Federico, owner; F. J. Ross, architect; cost $8,000.

Robertson Place, west side, 225 feet north of Griswold Avenue, 24 by 40 feet; two-story dwelling; R. Moller, owner; S. J. Bauman, architect; cost $8,000.

REALTY FINANCING.

Loans secured by mortgages on the following properties were announced yesterday:

Manhattan.

Five-story apartment house at 609 West 185th Street, $155,000, to Lunar Building Corporation; arranged with savings bank by Sage Brokerage Company.

Five-story building at 5 East Fortieth Street, $115,000, at 5 per cent; Cross & Brown Company, broker.

Queens.

Corner of Skillman Avenue and Holmes Street, in Sunnyside section of Long Island City, $260,000 building and permanent loan; Cross & Brown Company, broker.

REAL ESTATE NOTES.

Ten per cent of the apartments in a house to be erected at 897 Central Park West have been rented, plans by Nathan Korn, architect, according to L. J. Phillips & Co., the agents. The structure will occupy a plot 75 by 125 feet at the south corner of Ninety-third Street and will contain suites of four to eight rooms.

William H. Sasara bought an apartment in 136 East Seventy-ninth Street through Arthur D. Benson, who also arranged long-term leases of an apartment in 277 Park Avenue for Forman E. Jewett and of Raymond Brooks's suite of sixteen rooms in 420 Park Avenue to Mrs. Sterling Postley.

AUCTION RESULT.

By EDWIN J. McDONALD.

Water Street, 108-110 (W. 20th): five-story building; Due, $91,731; sued Jos. Hild, to Harris D. Coll, plaintiff, for $8,000.

THREE NEW BUILDINGS TO COST $10,000,000

Factory, Office Skyscraper and Apartment Hotel to Be Erected in Manhattan.

Plans were filed with the Manhattan Bureau of Buildings for the construction of a sixteen-story factory building on the west side of Varick Street, whole front between Watts and Canal Streets. It will have a frontage of 319 feet and a depth of 313 feet. The Corporation of Trinity Church is the owner of record. The York Investing Corporation is the lessee. Buchman & Kahn, architects, have estimated the cost at $4,000,000.

The same architects have filed plans for the construction of a thirty-eight story office building on the west side of South Street, whole front between Pine and Wall Streets. It will have a frontage of 203 feet and a depth of 108 feet and has been estimated to cost $3,000,000. The American Sugar Refining Company is the owner of record.

The Calvin Morris Corporation, through S. Bian, architect, filed plans for the construction of a thirty-six story apartment hotel on the northeast corner of Madison Avenue and Seventy-sixth Street, having a frontage of 101 feet by a depth of 120 feet. The cost has been estimated at $3,000,000.

WESTCHESTER DEALS.

Transactions in the County as Reported Yesterday.

Barbara Safford sold a plot on Cushman Road, Scarsdale, to Joseph Sonneborn of Philadelphia, who plans to erect a home for his own occupancy, according to Prince & Ripley, Inc., the brokers.

Mrs. Lottie Ryon sold a two-family house on Fairview Terrace, Greenburgh, to J. R. Lundmark of White Plains through the Rostenberg Realty Company.

M. B. Connelly of East Forty-second Street, Manhattan, rented through the same broker a seven-room house on Harvard Court, White Plains, from J. R. Gordon, who also rented his home at 44 Old Mamaroneck Road, White Plains, to W. Tukey of St. Louis.

Prince & Ripley, Inc., sold for the Drawin Land Company, Inc., four plots on Midchester Avenue, White Plains, to Henry Karlstadt of New York City. Fred Krisch represented the purchaser.

Edith L. Smith sold for Fanizza & Petrosillo an English residence on Maple Hill Drive, Larchmont, to J. Henry Neale.

East Orange Site Assembled.

A block front of more than 400 feet on Central Avenue, East Orange, has been assembled as a site for a store and office building to cost more than $500,000, according to Murray Apfelbaum, Inc., a brokerage organization which has acquired for the Baldwin Construction Company the dwelling at 562 Central Avenue from Philip Mellinger. This is the last parcel in the block front, which extends from Harrison to Oakwood Street.

Judge Kunstler to Speak Tonight.

The Interborough Taxpayers Protective Association, Inc., will hold an open meeting tonight at 8 o'clock in Little Hungary Manor, 257 East Houston Street. Judge Herbert Kunstler will be among the speakers, according to Samuel I. Schiller, president of the association.

Sells Staten Island Plot.

Mrs. Bert O'Brien of Sherwood, Ore., has sold a plot of four lots on Foster Road, Princes Bay, S. I., to Walter A. Underwood of Manhattan. Cornelius G. Kolff, Inc., was the broker.

BUSINESS LEASES.

Space in New Structures in East Forty-second Street Rented.

The Remington-Rand Business Service, Inc., has leased two and one-half floors in the Bartholomew Building on Forty-second Street, east of Third Avenue, to house its sales force with the exception of the typewriter division in the Remington Building, 374 Broadway. The sales force is now occupying space in four buildings. The Cross & Brown Company arranged the lease.

The General American Tank Car Corporation of 17 Battery Place leased space for new general offices on the thirty-fifth floor of the Chanin Building, Forty-second Street and Lexington Avenue, in which Yankauer, Davidson & Mann, attorneys, of 261 Broadway, leased more than half of the thirty-third floor. Brown, Wheelock: Harris, Vought & Co., Inc., were the brokers.

Other leases for business purposes announced yesterday included the following:

Portable Typewriters, Inc., store at 722 Sixth Avenue, in Hippodrome Building, for term of years; John C. Murtha, brokers.

Jacob Hirsch, dolls, fourth and fifth lofts in 126-32 Greene Street; Schiller & Weisbard, furriers, loft in 206-12 West Thirtieth Street; Arthur Eckstein, Inc., broker.

Burgess & Morgan, Ltd., space in 250 Park Avenue, instead of 220 Broadway as reported; Albert B. Ashforth, Inc., broker.

West Mill System, clothing, fifth floor in 231-3 Broadway; Bricker & Matchick, Inc., seventh floor in 11 East Seventeenth Street; M. & L. Hess, Inc., broker.

Asher Strauss, real estate broker; George N. Gillen, attorney, and Harrison, Voss, Guthrie & Co., accountants, of 120 Broadway, for uptown branch, space in Chanin Building, Forty-second Street and Lexington Avenue; Brown, Wheelock: Harris, Vought & Co., Inc., brokers.

Meat market, two stores in new apartment building at 164th Street and Morris Avenue from Topping Holding Corporation, at aggregate rental of $30,000; this completes rental of eight stores in the structure through J. Lou Brandmarker.

Asbin & Marine Company, operating chain of ninety-six credit clothing stores, space for new Newark branch in upper floors of building at Market and Washington Street; arranged for long term by Murray Apfelbaum, Inc.

Edward Cave Company, advertising; William H. Jasspon, cotton seed oil, and Gordon-Van Tine Company of Davenport, Iowa, building materials, closing stores, space in 220 East Forty-seventh Street; Industrial Rayon Corporation, space in Lefcourt-National Building, 521 Fifth Avenue; Franco-Strohmenger & Cowan, Inc., neckties, floor in 210 East Seventieth Street, through Charles F. Noyes & Co.; Cross & Brown Company, broker.

REAL ESTATE.

Real Estate Corporation is looking for high-grade income-producing properties in New York City. Submit diagram, best cash prices and all particulars by mail only to Lee Greenfield, 145 West 42nd Street.

MORTGAGE LOANS. MORTGAGE LOANS.

$5,000,000

In amounts ranging from $10,000 to $300,000 for investment in

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COMMERCIAL PROPERTY BROKERS

Large Midtown commercial real estate organization has an immediate opening for two or three experienced and competent renting men of good presence and initiative. Commission and ample drawing account to right men. Replies treated in strict confidence.

Our own men know of this advertisement. P 242 Times.

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304 to 320 East 45th Street

Only 2 Blocks from Grand Central

ALLIED ARTS BUILDING

285 Ft. Frontage—Northern Light

Heavy Floor Loads. 24-Hour Service.

8-High-Speed Elevators

Maximum Daylight

Interior Driveway—Loading Platform

OFFICES : : SHOWROOMS MANUFACTURING

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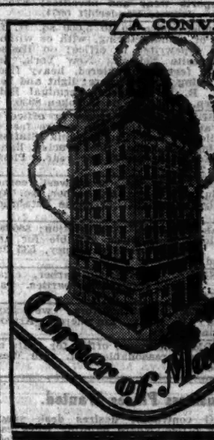

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Modern in every detail

Apply on premises, your own broker or

HUBERTH & HUBERTH

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33 West 42nd St.

UNEQUALED

LIGHT - SERVICE - LOCATION

Small Offices or an Entire Floor of 12,000 Sq. Ft.

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Phone Longacre 8142-4

232 Madison Ave.

(N. W. Cor. 37th St.)

Exceptional Space for Offices and Showrooms

New 16-story building; light on four sides; central address; convenient to all business and terminals; immediate possession.

Entire 14th floor of 6,000 Sq. Ft. and smaller units available. Your own broker or

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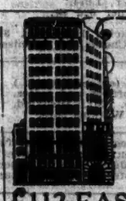

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(Just East of Fourth Ave.)

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Subway express station at Union Square. Two minutes' walk.

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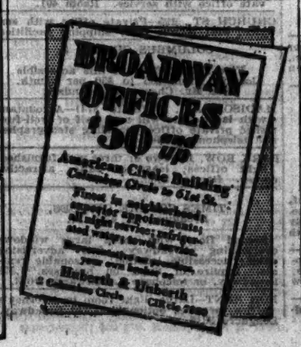

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American Circle Building Columbus Circle to 61st St.

Floors in neighborhood; superior appointments; all light exposures; mid-town service; moderate rentals.

Your own broker or

Huberth & Huberth

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14 West 40th Street

JUST OFF FIFTH AVE.

ENTIRE FLOORS

Size: 25 ft. x 90 ft.

MODERATE RENTALS

Fred'k Fox & Co., Inc.

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J. James B. Murphy, Auctioneer

SALE Extraordinary!

The entire Residential Part of Spanish Gardens at Larchmont (WESTCHESTER COUNTY) will be sold at

United States EQUITY RECEIVER'S AUCTION

By order of Samuel A. Berger, Esq. Receiver

Saturday, March 2

3 P. M., on the premises

11 New Homes and 8 Restricted Building Plots

Houses such as these were never seen on the auction market before. But the Receiver orders us to sell at whatever the public will pay.

So Come! Bid! BUY!

Houses: 20% Cash

Balance May Remain on Mortgage

Plots: 30% Cash

Houses built to sell for $18,000 to $40,000; range from 5 rooms, bath, to 8 rooms, 3 baths; tile roofs, steel frames, studio windows, insulated walls, brass piping, tile kitchens, built-in garages, many other features of advanced construction.

Inspection at any time. See our representative at property office on Weaver Street.

LOCATION: Junction of Weaver St. and Murray Ave., block north of school, on County bus line ½ mile from Station, top of hill, finest part of Larchmont.

The Opportunity of the Day!

Send for booklet

James B. Murphy INCORPORATED

Real Estate Auction Specialist

217 Broadway Whitehall 3330

MANHATTAN.

Loft 8400 sq. ft.

Also several units of 325 to 1085 sq. ft.

30 Irving Place

Fine Elevator Service & Shipping Facilities

LOW RENTS

This is a Dog & Dog Building

Pennsylvania Building

225 WEST 34TH ST.

Facing Pennsylvania Station

A good building in A good location

Offices from $1200 up

ADAMS & CO. Inc.

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Renting Office on Premises

BENJAMIN WINTER, INC., PROPERTY

Store Corner in the 50's Third Ave.

5 Year Lease

$1800 Per Annum

Pease & Elliman

660 Madison Ave.

Regent 6600, Ext. 84

NEW JERSEY ADVERTISERS may telephone classified advertising orders for The New York Times to Mulberry 3900—the Newark office of The Times. All classifications except Business Opportunities, Public Notices and Situations Wanted acceptable by telephone.—Advt.

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No Place for Shadows at 386 Fourth Avenue

These light floors offer splendid facilities for

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with nearly every foot of space within thirty feet of windows.

The tenants here include prominent national advertisers, book and magazine publishers and advertising agencies.

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Whole floors of 10,250 sq. feet or smaller offices

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180,000 SQUARE FEET

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SOLE AGENTS BROKERS PROTECTED

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

Yankee Arms

157TH TO 158TH STREET

Walton to Gerard Ave.

FACES FRANZ SIGEL PARK

NOW LEASING

2-3-4-5-6 ROOMS

CONSIDER THESE ADVANTAGES

Faces a Beautiful Park.

1 Block from Yankee Stadium.

2 Blocks from Subway & "L."

15 Minutes From Grand Central.

Near 2 Public Schools.

Interconnecting Tenant Telephones.

Large Dining Alcoves and Kitchen.

Fully Equipped Gymnasium With Instructor.

Elaborate and Most Modern Improvements Throughout.

Two All Day and Night Elevators With Service.

Handsome Ballroom for Tenants.

REASONABLE RENTALS.

Apply Owner on Premises

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LOFTS

333-9 West 52nd St.

New 15-Story—Near Subway Station

Low Rents, per Sq. Ft.—24 hr. Service

BRETT & WYCKOFF, Agts.

FULL COMMISSION TO BROKERS

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Taxpayer-Apartment Sites.

Subway Station, Adjoining 231st St.

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Room 1001, 501 5th Ave. Murray Hill 3395

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41st St. Cor. 7th Ave.

COWAN BUILDING

A few very desirable light suites for rent, $1100 and up.

Your own Broker or Telephone LONgacre 2360

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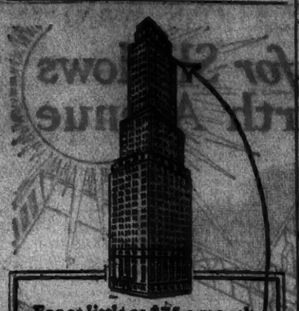

For as little as $75 a month —an office in the Montague-Court Building— the heart of business Brooklyn.

This office on the 33rd floor costs $75.00 a month—typical of the outstanding values.

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For the business requiring only a small office, but which must have outstanding location and the right sort of business neighbors.

35 stories of modern business quarters—especially fine elevator and personnel service—ownership direction.

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F. W. Hitchcock, Manager
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APARTMENTS FOR SALE OR TO LET.

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BRETTON HALL
BROADWAY & 86TH ST.
TO SUB-LET FURNISHED
TO SETTLE AN ESTATE
3 Rooms and Bath. Corner Apartment
Inquire at Desk for Miss Marshall's Apt.

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The Milburn
242 West 76th Street
Just West of Broadway
2 ROOMS—BATH
Serving Pantry. Refrigeration
Restaurant on Premises
Furnished $175 monthly up
Unfurnished by year $1600 up
Also Doctor's Suite

40 West 84 St.
9-Story Elevator House
Sublet 5 Large Rooms
IMMEDIATE POSSESSION
APPLY ON PREMISES

Real Estate at Auction.

FLORAL PARK—Vacant, 40x100, northeast corner 257th St. and 87th Road, selling at Supreme Court foreclosure auction sale to highest bidder in front door of Queens County house, Court Square, Long Island City, 11 o'clock in forenoon, Saturday, Feb. 16, 1929. Title will be insured by Title Guarantee and Trust Co. Gordon & Sawyer, 2d and Grand Ave., Astoria, L.I.

Mortgage Loans.

WE buy second mortgages on one and two family houses; we are principals; suburban builders' attention! Quick action; brokers protected; large amounts; prompt attention by our brokerage department. GUARANTEED EQUITY CORPORATION. 342 Madison Av. Vanderbilt 2256.

SECOND MORTGAGE funds, any amount, reasonable, liberal building loans; liberal payments. Alliger, 322 Madison Av. Caledonia 7021.

A GROUP of principals will make first and second mortgage loans and give quick reply to application. Seaboard Realty Agency, 535 5th Av. Vanderbilt 5310.

SAVE brokers' commission; will buy second mortgages, $10,000 to $25,000; Manhattan, Bronx property; state particulars. Z 2351 Times Annex.

WE purchase second mortgages. Niederhoffer Realty, Inc., 1,440 Broadway, City. Pennsylvania 1654.

LIBERAL FIRST MORTGAGE LOANS. J. STOEPEL & CO., 30 East 42d St. Murray Hill 7060.

FUNDS available 1st, 2d mortgages, on short notice. Glass Realty, Riverside 4632.

CHEAP 1ST AND 2D MORTGAGE MONEY. DUROSS, 67 7TH AV. Watkins 8000.

Mortgages For Sale.

FIRST MORTGAGE for sale, $3,500, one-family house, Long Island. L. Cohen, Room 604, 100 East 42d St.

Mortgage Loans Wanted.

$85,000 Second, seashore, property improved; $50,000 income; making improvements G 450 Times.

WANTED, first mortgage, $14,000 on plot, Bronx Parkway. Brady, 2,477 Aqueduct Av.

Houses—Manhattan & Bronx.

18TH, 309 EAST—25-footer, 11 baths, hot water. Tel. Murray Hill 6641.

56TH, WEST (near 5th Av.)—Remodeled house; business sale. G 125 Times.

70S, EAST—Charming small house, 11 rooms; excellent condition; $4,200. Rhinelander 6286.

70TH, WEST—20 footer, remodeled, four-story, basement, all improvements, suitable rooming business, club, conservatory, chapel; possession; terms; principals. Suite 1120, 285 Madison Av.

78TH, 124 WEST—Four-story basement, 14 rooms, four baths, parquet, newly decorated, elegantly furnished, with or without property; net profit $2200; $2,000 cash.

78TH, WEST—Sale, 9 rooms, 4 baths; no brokers. H 665 Times Downtown.

SEDGWICK AV., 2,270 (near Fordham Road)—7-room house; two-car garage; plot 38x139; ideally suitable children's school, artist; reasonable terms. Raymond 9581.

TREMENDOUS bargain, near 86th St. Central Park; a 4-story dwelling; $36,000. Leroy Coventry, 108 West 74th.

Houses—Queens & Long Island.

HUNTINGTON.

Ten-room house, 2 baths, all improvements; 2-car garage; one acre plot; trees, shrubbery, spacious lawn; situated on hilltop overlooking Huntington Bay; restricted section; beach rights on Huntington Bay; bargain $18,000.

WILLIAM E. GORMLEY, INC.,
319 New York Av.,
Huntington, N. Y.
Telephone Huntington 1404.
(Member Real Estate Board of New York.)

BEAUTIFUL Spanish home of 7 rooms, 3 baths, extra breakfast room, completely furnished; interior decorations of Spanish design, including enclosed, sun porch; tiling and black tiling in bath room; steam heat; trees, top soil, on plot 40x100; garage to match house; location 41 minutes from Penn Station, N. Y.; all improvements and no assessments; bathing beach on property; price only $7,750; very small down payment and terms to suit; you don't get an opportunity to buy an 11-years' home like this every day; so call or write for free railroad tickets. A. Higgins, secretary, 521 7th Av., New York City (8th floor). Phone Chickering 8765.

CHARMING Colonial brick dwelling; photo and description. Owner, V 1660 Times Downtown.

Houses—Queens & Long Island.

BUSINESS SITE

suitable for gas station, grocery, butcher, cigar, stationery, &c., on prominent highway, Long Island; directly at railroad station, gas and electric; full price $4,000; easy terms. Sidney Berman, 319 West 18th St., New York City. Wisconsin 4867.

ONLY $25 DOWN.
BALANCE $5 MONTHLY.
Buys my beautiful bungalow plot (2 lots) in thriving, built-up section of Long Island, near station, stores, schools, bathing, boating and fishing; ideal for commuting service for Summer and all year round home; must sell; full price $250; act quickly; no brokers. Write T. Postoffice Box 153, Times Square Station, New York City.

PLOT 40x100.

$200 full price, near beautiful lake, one hour from New York, three blocks from railroad station, school and stores; reasonable terms. Leon Edelstein, 1,457 Broadway, New York City. Phone Wisconsin 4886

OPPORTUNITY—Brightwaters, Bay Shore, plot 40x100; improvements; convenient to school, stores and churches; fine boating, bathing and fishing; full price $420, $50 down, $6 monthly; no brokers. Y. Post, Office Box 178, Times Square Station, N. Y.

SACRIFICE 5 lots Amityville, with improvements; $50 cash, balance 3 years to pay. Write Levinton, 110 East 42d, Room 605, Ashland 0720.

Lots—Westchester County.

MOUNT VERNON business corner, near Columbus Av. station, 275 feet frontage, 17,500 sq. ft.; thru; buy at $50,000.
ANDERSON REALTY CO.,
38 East 1st., Mount Vernon. Fairbanks 1697.

PLOT 44x100, all improvements, including macadam street; Central Av., City of Yonkers; only 20 minutes to Grand Central Station; near Roosevelt High School; adjoins new public golf course; overlooks large lake; cash $400, balance easy terms. T. Muller, 41 Eastern Parkway, Brooklyn, N. Y.

EXCEPTIONAL OPPORTUNITY—Builder or speculator; 4 lots, overlooking Bronx River Parkway, high elevation, highly restricted, near station, 20 minutes Grand Central; $5,500 subordination, quick action. Write S., 108 Columbus Av.

Lots—New Jersey.

WILL sell small number of lots in a high-class community in the Hudson River Bridge Zone at cost; liberal terms for immediate action. M. A., 221 Times.

Farms and Acreage—Westchester.

120 LEVEL ACRES, four miles from White Plains; near Bronx River parkway now; Saw Mill River Road Parkway frontage, 2,000 feet frontage on State road; ripe for development; $2,000 per acre. ANDERSON REALTY CO., 38 East 1st St., Mount Vernon. Tel. Fairbanks 1697.

Farms & Acreage—New York State.

CORNWALL, N. Y.—19 acres, Storm King Highway, State road, facing Hudson; suitable hotel, camp. G 436 Times.

IN ADIRONDACKS.

Boys and girls' camp sites, lakes, water front, hotels. Summer homes, hunting camps, timber land, log cabins; poultry, fur and vegetable farms; $800 to $70,000; booklet free. EARL WOODWARD, Hadley, N. Y.

Farms and Acreage—New Jersey.

FOR SALE—Country estate within ¼ mile D., L. & W. station; 120 acres, large lake for swimming, bathhouses; 10-room house with bath; heat and light; fine dairy barns for 60 cattle; rental milk business with cattle, equipment, $60,000; without, $47,500; no brokers. L. Ethel Stryker, Real Estate, Phone 1280, Summit, N. J.

Farms and Acreage—Connecticut.

SOUTHPORT, CONN.—For sale, 16 acres, high elevation, near Fairfield County Hunt Club; accessible to Pequot Yacht Club and country club. Write R. M. Y. Stevens, 190 Hazelwood Av., Bridgeport, Conn

Farms and Acreage—Miscellaneous.

CALIFORNIA LAND.
$1.25 an acre; full price, clear title; 28,000 acres Imperial County, California; fortune for subdividers; would split; no options. Owner, S. J. Zeiter, 6,510 Barton Av., Los Angeles, Cal.

Houses—Miscellaneous.

MAINE (near Augusta)—Small 5-room house and garage, $15 per month. Call Bryant 1181.

WASHINGTON, D. C., estate for sale, old Colonial style brick house, 22 rooms, situated on 12 acres of landscaped garden and woods on bank of Potomac, 15 minutes from White House; one of the most conveniently situated properties of its kind in relation to centre of Washington; house located on promontory overlooking entire city. Write Leslie J. Kiplinger, R. D. 1, Rosslyn, Va., or telephone Clarendon 1208.

SEVEN-ROOM hollow tile house, attractively furnished, all modern improvements; 2-car garage; 2 minutes to station; 22 minutes to New York; exceptionally reasonable owing to hurried departure for Europe; available March 1. Phone Bayside 2509.

Houses—Westchester County.

AMAWALK—ALL WESTCHESTER.
Send 10c for 124-page illustrated booklet, WESTCHESTER INFORMATION BUREAU, 100 East 42d St., N. Y. Lexington 6598.

CRESTWOOD building plots reduced to $2,000; build at once; home, 8 rooms, bath; $9,000; high elevation, sunken dining room, three bedrooms, two baths; heated garage; landscape plot, 60 by 110; price $16,500. Through Lawrence & Bruce at station. Telephone 101.

MOUNT VERNON'S Oakwood Heights section; stone house, almost new; very quaint looking 6 rooms; garage under; $25,500. 1,000 cash.
ANDERSON REALTY CO.,
34 East 1st St., Mt. Vernon. Fairbanks 1697.

SCARSDALE—Five minutes' walk to station; new English stone and stucco; wooded plot; 8 bedrooms, 3 baths, glass enclosed sun porch; brass pipes, oak floors; cedar garage; available at $20,000. Lawrence & Bruce at station. Scarsdale 280.

SCARSDALE, $10,000, new, 1-family, 75x100, detached garage, all modern, select section. Bensel Realty Corp., 24 East Parkway, Scarsdale. Open every day.

VALHALLA—Modern eight-room house; 40 minutes city; one acre ground, lawn; garage; immediate, $15,000. M 117 Times.

YONKERS—Bargain for quick buyer; new 7-room stucco dwelling and garage, 117 Orient St., Dunwoodie Heights, Yonkers; price $17,000; corner plot, 55x100. Box 436 or telephone New Rochelle 2987.

Houses—New Jersey.

FOREST HILL (Newark, N. J.)—Solid brick, tile roof, complete in every detail; automatic water heater, Kelvinator, exceptional laundry, breakfast nook, three baths, parquet floors; large lot, hedges and shrubbery, large garage; ready for immediate occupancy; low price and liberal terms. Telephone Branch Brook 0050.

SUTHERFORD, Bergen County, N. J.—Five picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

NEW 6-room house, with all modern conveniences, in one of the most delightful New Jersey suburbs; built for private use; circumstances necessitate immediate sale; price moderate and terms reasonable. H. 2., 220 Times.

Houses—Miscellaneous.

MAINE (near Augusta)—Small 5-room house and garage, $15 per month. Call Bryant 1181.

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Houses Wanted.

$200,000 ALL CASH.
Brick or stone residence and small acreage on waterfront, deep water anchorage, Westchester, Greenwich, North Shore, Long Island; no brokers. Harriet Wilson, 25 Dey St., Room 402.

Lots—Manhattan & Bronx.

GRAND AV. (corner 174th)—83x100 irregular; $28,000; will subordinate. Rexent 2747.

$333 CASH,
balance $17 monthly, buys 25x100 all improved lot on present subway; 5c fare; principals only; no brokers. Silverstein, 151 West 40th St.

50x100 PLOT near new 8th Av. 52d St. subway station, rent or sale; price and terms reasonable. Apply Aaron Buchsbaum Co., 80th St. and 9th Av. Phone Columbus 8516.

13 LOTS, 300-foot front, on Whitlock Av. railroad siding, between 149th and Leggett. Owner, 1600 Whitlock Ave. Intervale

CORNER, choice taxpayer plot for builder; wonderful location; principals only. Star Realty, 811 Prospect Av. Dayton 0764-0629.

Lots—Brooklyn.

FLATBUSH AV. (west side, near Av. Q)—Plot 60x100; sacrifice; need cash. KEHEHIAN, 1,001 Lexington Av., Manhattan.

OCEAN AV. (north of Kings Highway)—80x110; $44,000. Owner, Nielsen, 1,584 East 18th St. Dewey 6194.

Lots—Queens & Long Island.

BUSINESS SITE

suitable for gas station, grocery, butcher, cigar, stationery, &c., on prominent highway, Long Island; directly at railroad station, gas and electric; full price $4,000; easy terms. Sidney Berman, 319 West 18th St., New York City. Wisconsin 4867.

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$1.25 an acre; full price, clear title; 28,000 acres Imperial County, California; fortune for subdividers; would split; no options. Owner, S. J. Zeiter, 6,510 Barton Av., Los Angeles, Cal.

Real Estate for Exchange.

BROADWAY LOFT BUILDING
Rental value on present basis shows 10 per cent on equity; $12,000 over savings bank mortgage of $12,000; will exchange only for smaller property where cash or its equivalent is added. Owner, Wm. A. Shattuck, 140 Broadway.

TWO 6-story buildings with stores, 2 years old; rent $22,000; will consider vacant land. Star Realty, 311 Prospect Av. Dayton 0764-0829.

GARAGE and 2-pump gasoline station; lease; hold with cash equity; corner thoroughfare; near New Rochelle; $14,000 equity. Submit offers to John Litt, 1,457 Broadway.

ELEVATOR apartment house, corner, stores, latest improvements; equity $67,500 for other equities and cash. Graute, 215 E. 27th.

Apartment Houses.

Manhattan & Bronx.

2D AV. (near 51st St.)—Four-story, 20x78; income $3,150; price $40,000, cash $15,000. De Ross, 116 West 34th.

158TH, 505-505 WEST—Two 25-foot, 5-story apartments; well located; price $61,000; cash $15,000. Henry A. Thalmann, 160 Broadway.

YORK AV. VICINITY—$6,000 buys two 5-story; one mortgage. Furst, 167 East 86th. Atwater 4042.

CHEAP DOWNTOWN TENEMENT.
Cherry St., opposite Corlear's Hook Park, with views of East River and 10 minutes by bus from City Hall; six-story tenements; 12 apartments; each 4 rooms; fireproof stairs; baths; hot water supply; electricity; vacant; assessed by city at $13,000; price $10,000; easy terms; good investment for owner who will live in the house and manage it. Owner, William D. Kilpatrick, 149 Broadway.

REAL BARGAIN, 25-family apartment house; good neighborhood; one mortgage; fully rented; excellent investment. Graute, 213 East 47th.

RENT lessees only, 65 room; all improvements; close Central Park West; fully rented. Browning, 1,960 Broadway. Columbus 0505.

$7,000 BUYS TWO 20-FAMILY.
(Harlem colored); rents $10,000; nets 20 per cent. Furst, 167 East 86th. Atwater 4042.

Brooklyn & Long Island.

NEAR Williamsburg Bridge, two modern apartment houses; bargain for quick sale. Call Republic 0656.

Buildings and Factories.

Manhattan & Bronx.

27TH, WEST—5-story building, 22x90, lease for light manufacturing; adjacent new 8th Av. subway. Medallion 4130.

BROADWAY LOFT BUILDING.
8 stories; fireproof; runway through to Mercer St.; two elevators; steam heat, &c.; possession of five of the upper floors; price low, and the easiest of easy terms to responsible firm which will occupy; will consider exchange for lower east side tenements. Owner, WILLIAM D. KILPATRICK, 149 Broadway.

BRONX FACTORY SITES
ON GUN HILL ROAD,
NEAR PELHAM PARKWAY.
SUITABLE FOR ANY PURPOSE.
10 minutes' walk to subway.
Near Baychester freight and passenger station of the New York, New Haven & Hartford Railroad.
PLENTY OF LABOR IN VICINITY.

WE OWN 240 LOTS
AND WILL SELL ANY PART
OR WILL BUILD TO SUIT.
OR
WE ARE BUILDERS
AND WILL CONSIDER ERECTING
LOFTS OR WAREHOUSES
TO LEASE TO RESPONSIBLE PARTIES
AT LOW RENTALS.

For information phone or write
MODEL DEVELOPMENT CORP.,
25 ELLIOTT PLACE, BRONX.
PHONE JEROME 5868.

LOW RENT BUSINESS BUILDING.
Most conveniently located to the Hudson tunnel and all subway lines to all parts of the city; five stories and basement, 50x100; very high, light, bright floors; excellent condition; elevator; steam heat, &c.; immediate possession; long lease to responsible tenant, at $5,500 net. Owner, WILLIAM D. KILPATRICK, 149 Broadway. Phone Barclay 3617.

SMALL HARLEM FACTORY BUILDING on 117th St., adjoining corner Avenue A; lot 25x100, with three-story and basement brick factory building, suitable for sheet metal, machine shop, garage, steel, iron worker, bottling and numerous other uses; immediate possession; price $15,000; easy terms. Mrs. E. J. O'CONNELL, 66 East 95th St. Phone Atwater 4245.

DOWNTOWN 2-STORY BUILDING, recently completed; new, bright, attractive two-story business building, 40x70; interior shipping platform; light, airy office space; immediate possession; price $75,000; easy terms, or will lease. Owner, William D. Kilpatrick, 149 Broadway.

ON 25TH ST., JUST OFF 10TH AV.
Plot 50x100, with 6-story building, 40x100, and a 4-story building, 20x100, with large elevators; suitable machine shop, garage, iron worker or numerous other lines; price $150,000, with heavy mortgage in long value; immediate possession. Owner, William D. Kilpatrick, 149 Broadway.

FOR LEASE, industrial building, lower Bronx, one story, truck loading platform, railroad siding, 25,000 square feet. Eugene J. Busher Co., Inc., 349 East 149th St. Mott Haven 1210.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
100 EAST 42D ST. ASHLAND 8714

WAREHOUSE contemplating, 100x100 corner, Hunt's Point section, Bronx; reasonable rental; build to suit tenant. W 1184 Times Harlem.

ARE you looking for buildings, purchase or lease? Call Geris, Longacre 4165.

Brooklyn & Long Island.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY.
OR WILL BUILD TO SUIT.
ROMAN CALLMAN COMPANY,
BRIDGE PLAZA STILLWELL 7600

LONG ISLAND CITY—Entire 2-story building, 9,000 feet, high pressure boiler; one block from subway; $440 monthly. Stillwell 1818.

LONG ISLAND CITY—1-story buildings, 5,000, 7,500, 10,000 square feet; near subway, freight. Murphy, 406 Jackson Av.

LONG ISLAND CITY—Entire 2-story building, 23-foot front, just off Queens Plaza, centre of banking section. Stillwell 1818.

PLOT, suitable for warehouse and showroom, 236 feet on the main thoroughfare, 445 ft. deep on long end of property, in Queens; owners must sell this property, needs money badly; choice industrial plots in Queens. Z 2385 Times Annex.

Lofts—Manhattan & Bronx.

5TH AV., 157 (20th St.)—Several desirable lofts for rent; Feb. 1 occupancy; excellent light; low insurance and sprinklered; reasonable rental. Agent on premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5885.

8TH AV. AND 45TH ST.—Entire first floor for rent, long lease, suitable for chop suey, dentist, beauty parlor or chiropodist. Apply Appleton's Drug Store, 45th St. and 8th Av.

12TH AV. AND 43D—Daylight lofts, 1,100-4,000 and 12,000 square feet; high ceilings, without posts; low rental. Owner, 607 West 43d. Medallion 0299.

20TH ST. 37 WEST—Sacrifice, sublet, wonderful space for light manufacturing; will rent at low rent for prompt action. Apply Supt. on premises.

22D ST., 40-42 EAST—Modern building, sprinkler; light manufacturing lofts; $800 to $1,800. Cross & Brown Company. Gramercy 4010.

24TH, 121-123 EAST—50x100; large, light lofts, 12-story fireproof building; sprinkler system; minimum insurance rates.

27TH, 402 WEST (corner 9th Av.)—Light manufacturing lofts, 2,000 to 20,000 square feet, as low as 40 cents per foot. Inquire agent on premises or phone Penn. 8337.

27TH, 119 EAST—600, 1,200 square feet, light lofts, fireproof; attractive rent.

32D, 244-6 EAST—Desirable ground floor and basement, also 1st floor 35x100; no columns; immediate occupancy; excellent light, elevator; reasonable rentals. See Supt. or phone Lexington 3866.

56TH, 130 EAST—Loft, new, fireproof, sprinkler; light manufacturing. Butler & Baldwin, Inc., 15 East 47th.

72D, 510 EAST—Ground floor, 7,000 square feet, 14-foot ceiling, sprinklered, live steam. Schwab Bros.

LAFAYETTE ST., 54—FLOOR TO LET, 7,500 SQUARE FEET; EXCEPTIONALLY LIGHT. APPLY M. M. EISMAN, WALKER 2441.

WEST ST. (below Rector)—Ground floor and basement, heavy floors, live steam, electric elevator. Lannon, Bowling Green 9289.

SHOWROOMS—SALESROOMS,
LIGHT MANUFACTURING LOFTS;
EXTREMELY LOW RENTS.
54 WEST 21ST ST.,
300-1,377 square Feet.
37 WEST 20TH ST.,
10,000 square feet.

Fine buildings, high ceilings, fireproof, sprinklers, perfect service and maintenance, good location; immediate possession. Apply premises or Bing & Bing, Inc., 119 West 40th St. Pennsylvania 4180.

NEW FIREPROOF building, 100x100, exceptionally light, sprinklered, large elevators; heavy manufacturing; low insurance; low rents; near 42d St. Phone Ashland 8154.

MODERN space, $60 month. Taylor Building, 30-39 West 23d. Gramercy 0095.

Lofts—Brooklyn & Long Island.

GRAND ST., 106—3d(100) ground floor; suitable showroom or light manufacturing; 2 minutes Union Square-14th St. subway; rental $360; brokers protected. Almile Co., on premises. Stagg 3497.

Stores—Manhattan & Bronx.

8TH AV. SUBWAY.

Corner or inside store, between 116th-125th; reasonable rentals; attractive for market, druggist, cafeteria, 5-10. C. M. Folsom, 300 West 120th. Monument 0474.

8TH AV. (corner 40th St.)—40-foot plate glass front store, suitable any business; lively garment centre; neighborhood; only $900. Kissling, 990 8th Av.

8TH, 53 WEST (off 6th Av.)—Ideal store for any business; rent $150. Watkins 8996.

34TH, 121-123 EAST—50x100; large, light double store and basement; also second floor; fireproof building; sprinkler system.

47TH ST., 250 WEST—Part of store to let; valuable location. Inquire Photo Studio.

57TH ST., EAST—Remarkable store opportunity. Telephone Murray Hill 0017.

57TH ST., 104 WEST.

Parlor floor store, 20x80; excellent light; very low rent; suitable any high-class business. Apply Realty Advisory Board, Cullen Co., 1,674 Broadway, Trafalgar 7700.

103TH—Large corner store, suitable for restaurant or wholesale grocer. Inquire on premises, 2,040 1st Av.

125TH, 543 WEST (Broadway subway)—New stores, $30 month; jeweler, stationer, &c.

A NUMBER of 100 per cent locations, suitable for chain stores, drug stores, cafeterias, cigar stores, &c. Seaboard Realty Agency, 535 5th Av.

STORE and building for long-term lease, $10,000, net 100 per cent; location suitable for any business. Seaboard Realty Agency, 535 5th Av. Vanderbilt 5310.

FOR SALE OR RENT, very reasonable; butcher store with fixtures, at 2,244 5th Av. Apply F. J. Branch, 651 Lenox Av. Edecombe 3067.

CORNER store, heart of city; elevated station; no restaurant. Riverside 0411.

Offices—Manhattan & Bronx.

4TH AV. (27th St.)—Sublease floor, 9,000 sq. ft.; light on four sides; new building; offices or showrooms; very reasonable rental; full commission to brokers. Cross & Brown Co., 270 Madison Av. Caledonia 7000

5TH AV., 175 (FLATIRON BLDG.).

A national address; the right location for your Eastern district office; 8 transit lines within one block; 24 hour service; small to large units; all 100 per cent daylight; Madison Square view; finest rental value in New York. Adams & Co., Inc., renting manager. Algonquin 6852.

5TH AV., 522 (at 44th St.; Guaranty Trust Building)—Sublease corner unit, 5th Av. and 44th St. frontage; 1,500 square feet; seven large windows; excellent light; adjacent to elevators; adaptable, efficient subdivision; 750 square feet, attractive office; good light; immediate occupancy. Apply Room 5508, 522 5th Av.

5TH AV. AND 45TH ST.

An excellent floor with wonderful light on six sides; immediate possession; all partitioned; linoleum on floors; rent either $4,000, 1250, 2,740, 3,475 or 7,000 sq. ft.; suggest immediate inspection.
BAUMEISTER & BAUMEISTER,
522 5th Av. Murray Hill 3816.

5TH AV., 522 (facing 5th Av.)—Distinctive suite offices, consisting two executive offices, large outer office and reception hall. Garage facilities. Room 410.

5TH AV., 561 (French Bldg.)—Private office, finely furnished, or unfurnished; with use of reception room. Murray Hill 8893, Room 1112.

8TH AV., 358 (Columbia Trust Building)—Northwest corner 34th; desirable showrooms, offices; very reasonable rentals. Inquire Room 408.

8TH AV., 246—Free, one month's rent; furnished office; telephone; stenographer's listings; $25 monthly; desk room, $10. Brucks.

8TH AV., 500 (42d)—Desk, mailing, small office; service; reasonable. Room 209.

8TH AV. (southwest corner 46th)—Corner, adjoining offices or entire floor for rent; suitable dentist or any line business. Apply James F. Gilhuly (one flight up), or phone Estabrook 1789.

21ST (8th)—Completely furnished office stockroom, service, telephone; cheap; private. Watkins 5000.

28TH ST., 118 EAST.
SMALL LARGE OFFICE AND SUITES
$25 MONTHLY AND UP.
MAY CARRY STOCK.
FIRST-CLASS SERVICE.

28TH ST., 37-39 EAST.
Near Madison Av. offices, $90 a month up. Supt. on premises or Adams & Co., 1,107 Broadway. Chelsea 2000.

40TH, 110 WEST (Room 704)—Large, light, furnished; stenographic service. Penn. 7155.

40TH ST., 15 EAST—Large furnished office to sublet; very low rental.

41ST, 145 WEST (3 way, cor. 41st)—Single rooms and suites; free lights and cleaning; 24-hour service; $45 up. Agent on premises.

42D ST., 55 WEST.
LIGHT OFFICES
WITH TWO OR THREE WINDOWS.
$45-$55 per month.

Limited number, specially priced, to complete floors; fine light; new 15-story building; 24-hour elevator service.
INQUIRE ON PREMISES OR PHONE
PENNSYLVANIA 8800.

NEW BRYANT PARK BUILDING.

42D ST., 55 WEST—FURNISHED OR UNFURNISHED offices, soundproof, plastered walls, hot and cold running water; stenographic, telephone, reception room service; free light, tenant and porter service; $55 up. $70. APPLY 12TH FLOOR, NETLEY SERVICE CORPORATION. Tel. Longacre 1073.

42D, 11 WEST—FURNISHED OR UNFURNISHED offices, including stenographic, telephone and reception room service; soundproof, plastered walls. APPLY 25TH FLOOR, NETLEY SERVICE CORP. Tel. Longacre 1073.

42D ST., 55 WEST.
Desirable office for rent, $32.50 per month; heat and cold water; 24-hour elevator service. See Mr. Appel on premises.

42D ST., 11 WEST (Room 2342)—Office space; furnished, dignified; references required.

42D ST., 11 WEST—Office, beautifully furnished; service; $50. Room 1250.

42D, 1153 WEST—Furnished offices, efficient services; also desk space. Room 1122.

44TH, 67 WEST—Desirable office space, 325 square feet, consisting 2 private offices and reception room; excellent light; furnished or unfurnished; reasonable. Ashland 8185.

44TH, 125 WEST (10th floor)—Furnished offices, telephone, stenographic service; $25 up.

55TH ST., 236 WEST (at Broadway)—Some furnished, $25 monthly and up. Apply John H. Scheier on premises.

57TH, 67 WEST (1008)—Medical Arts Bldg.; doctor's suite; sublease; long term.

BROADWAY, 1,674.
Northeast corner 52d St.

Fine light offices, facing Broadway, $45 per month. See Mr. Chesar, on premises.

BROADWAY, 1,133 (corner 26th St.)—Desirable light offices and suites, $40 month and up. Mr. Mishkind, Office of Building. Watkins 9610.

BROADWAY, 149 (Room 1502)—Cheerful, well-furnished office in public accountant's suite, office facilities; desirable environment for capitalist or professional gentleman. Barclay 9210.

BROADWAY, 1,440—Light, neatly furnished professional office; telephone, stenographic and reception room service; reasonable. Suite 1304. Pennsylvania 7956.

BROADWAY, 1,658 (51st)—Furnished private office, separate entrance, telephone service; month free, use lease; $30. Lindsley. Room 450.

BROADWAY, 1,440 (Room 1674)—Desirable corner suite; commodious and airy offices, with all facilities. Longacre 5432.

BROADWAY, 221 (Room 600)—Private furnished office with service, $25; month free.

BROADWAY, 1,457 (Brokaw Building)—Private office with service. Room 401.

CHURCH ST., 125—Private office with service, $20; month free; shipping facilities.

COLUMBUS CIRCLE, 4.

Fine light offices at this accessible location from $35 to $50 per month. See Mr. Chesar, on premises.

MADISON AV., 1 (Suite 574)—Accountant with large suite will rent half of well-furnished private office, including stenographer and telephone service, $30.

PARK ROW, 15—Two or three well-furnished light offices; lease on suite; attractive corner. Barclay 8185.

TIMES SQUARE OFFICES,
Broadway at 47th St.

Second floor with extra large windows overlooking Broadway; fine advertising value; accessible location; reasonable rentals. Inquire of Supt. on premises, 1,578 Broadway, or telephone Lackawanna 1073.

FOR RENT—Large light room in attorney's office; services optional. 1,440 Broadway. Longacre 3818.

Offices—Manhattan & Bronx.

245 BROADWAY, OPPOSITE CITY HALL.
A Distinctive Office Building.
Space to suit tenants; 25,000 sq. ft. in one floor; 2 windows on Broadway; 504 sq. ft. at $1,400.
NO CHARGE FOR ELECTRICITY.
HANFORD & HENDERSON, Inc.
6 Church St. Rector 8500.

CORNER 42D ST. AND 8TH AV.

A location known the world over. Desirable small offices; $25 and $30 per month.
The Bristol Building, 200 8th Av.
Renting Office on Premises.

103 MAIDEN LANE.
INSURANCE SPACE.
3,530 sq. ft., entire floor, $7,920.
1,765 sq. ft., $3,960.
Complete Building Service.
HANFORD & HENDERSON, Inc.,
6 Church St. Rector 8500.

103 MAIDEN LANE.
INSURANCE SPACE.
3,530 sq. ft., entire floor, $7,920.
1,765 sq. ft., $3,960.
Private offices at $75 per month.
Complete Building Service.
HANFORD & HENDERSON, Inc.,
6 Church St. Rector 8500.

REAL BARGAIN—Wonderful outside, high-up, sunny office, just decorated; free electric light; full cleaning service; Tribune Building, 154 Nassau St.; $35 month; also other at $25; also one large office suite. Apply premises. Herbert McLean Purdy & Co., 19th floor. Beekman 7070.

TO SUBLET.
424 St. space on desirable floor; approximately 4,000 square feet; modern office building; liberal rent reduction to responsible tenant; principals only. Write Box I. P., Room 421, 551 5th Av.

OFFICES—STUDIOS—SHOWROOMS,
$30 MONTH and up;
TELEPHONE SERVICE,
32 UNION SQUARE.

OFFICE space for rent, newly furnished, located in Grand Central zone; reasonable. Apply Room 1211, 420 Lexington Av.

FURNISHED OFFICE, service, room 721, North wing, 101 Park Av., Architects Bldg.

Desk Room—Manhattan & Bronx.

5TH AV.—ADDRESS, $2.50.
Superior mail privileges, telephone messages carefully taken, callers interviewed. $2.50 per month for complete permanent service. Clark Service Co., 505 5th Av., near 42d.

5TH AV., 511 (Suite 209)—Mail address, telephone messages carefully taken; use of desk. $5 monthly. Lexington 9083.

5TH AV., 489 (424)—Mail address, phone messages carefully taken; $3 monthly, includes use of desk. Suite 409.

5TH AV., 507 (Room 1007)—Desk room or mail privilege; very reasonable. Vanderbilt 7360.

5TH AV., 500 (CORNER 42D

Apartments Unfurnished—Manhattan

Apartments of Three, Four, Five Rooms.

97TH, 426 WEST—Five rooms, bath; hot water, electric. $65. Apply Superintendent.

97TH ST., 310 WEST—Large, light 4 rooms, bath; $60. Janitor on premises.

98TH, 431 WEST—5-3 rooms; latest improvements; elevator; $75 up. Bank.

98TH ST., 150 EAST (The Dryden).
New 16-story apartment hotel.
2-3 rooms, $1,000 upward.
Full hotel service. Ownership restaurant.
Apply on premises. Tel. 4100 Lexington.

100TH, 130 EAST (residential hotel)—2-3 room suites; short term leases.

100TH, 102 WEST (corner 7th Av.)—Modern 12-story, elevator; 3-4-5-6 rooms; immediate possession; unusually reasonable rentals. Agent on premises or Slawson & Hobbs, Agents.

101ST ST., 300 WEST (corner 9th Av.)—New 12-story housekeeping apartment house, 2, 3 and 4 rooms; attractive arrangement; 1 and 2 baths, fireplaces and dining alcoves; moderate rental. Apply on premises or to Gainer, Van Nostrand & Morrison, Inc., 522 Madison Av. Telephone Vanderbilt 8292.

105TH ST., 205 WEST (CORNER 7TH AV.).

THE CROSCENE APARTMENTS.

2 ROOMS, BATH, KITCHENETTE, $1,200-$1,300 per annum.
3 ROOMS, BATH (KITCHEN), $1,800 per annum.
4 ROOMS, BATH (KITCHEN), $2,700 per annum.

IMMEDIATE OR LATER POSSESSION.
SOUTHERN EXPOSURE.
UNUSUALLY HIGH CEILINGS.

MANAGER ON PREMISES. CIRCLE 5420.

106TH ST., 344 WEST (near Central Park)—2 and 3 sunny, outside rooms; new 10-story apartment; desirable; very reasonable.

107TH, 14 WEST (near Central Park)—3 and 4 sunny, outside rooms; new 10-story apartment; desirable; very reasonable.

107TH ST., CORNER BROADWAY.
THE NEVADA (2,256 BROADWAY).

2 ROOMS, BATH, KITCHENETTE, $160 per month.
4 ROOMS, 2 BATHS, KITCHEN, $200 per month.
MANAGER ON PREMISES.
TRAFALGAR 3051.

112TH ST., 244 W. AT RIVERSIDE DRIVE.
THE CHATSWORTH.
5, 6 Rooms, $1,800 to $2,000.
LARGE ROOMS, SUNLIGHT AND VIEW.
Service Featured.
Susquehanna 0681.

72D ST., 41 WEST—New 16-story; 2-3-4 rooms, some with extra bath and lavatory, electric refrigeration; 2 rooms, physician's offices; 3-room penthouse apartment.

73D ST., 175 WEST—Beautiful two and three room apartments; dinette, living rooms, bedroom and bath; also roof penthouse with fireplace. Apply Superintendent or Jas. A. White & Sons, 350 Madison Av. Vanderbilt 0206.

82D, 32 WEST—4 rooms, 2 baths; 7 rooms, 3 baths. Agent on premises.

85TH, 330 WEST—14-story; 2 and 3 room housekeeping apartments; tiled kitchen and kitchenettes; moderate rents.

86TH, 324 WEST—Attractive, light 4-5 rooms; high-class, up to date, $90-$110.

111TH ST., 338 WEST (near Broadway)—1-2-3-5-6 rooms, all light; $1,000, $1,600.

144TH ST., 611 WEST (adjoining Riverside Drive)—New elevator apartment, 2, 4, 6 large, sunny rooms. Apply Supt.

181ST ST., 1-2-3-5 ROOMS.
UNUSUAL VALUES $70 TO $100.
In finest residential section of the Heights, in most cases commanding unexcelled view of the beautiful Hudson and lordly Palisades; unexcelled service and features.
STIRLING TOWERS.
On Riverside Drive, 575 West 181st St.
THE DUNCRAGGEN.
587 West 178th St. at Riverside Drive.
THE TROSBACHS.
100 Northern Av., at 181st St.
See Resident Superintendent or
KEMPNER & CO., 152 WEST 72D ST.

CLAREMONT AV., 165—Elevator; 4-6 rooms; $70 to $100; decorated; immediate possession. Premises or Slawson & Hobbs.

FORT WASHINGTON AV., 393 (cor. 171st)—Exclusive neighborhood, 5-7-9 rooms; elevator; beautifully decorated; low rent.

GRAMERCY PARK SECTION (61 Irving Place)—Attractive 2 and 3 rooms and bath, fireplace. Apply on premises or C. Messenger, 30 East 42d St. Vanderbilt 4200.

GRAMERCY PARK EAST, 38.
1-2-3 rooms and alcove; elevator apartments; changes in every respect. Frigidaire. Agent, premises, or Gramercy 5203.

GREENWICH VILLAGE.
West 11th St. (7th Av.)—2-3-4 rooms.
KNEE-HIGH WHITE DINING ALCOVE.
High-Class Elevator Apt. House.
REASONABLE RENTALS.
Unusual Transit Facilities.
Agent on Premises. Chelsea 5467.

RIVERSIDE DRIVE, 803 (Cor. 136th St.)
THE MANHATTAN.
5-6 ROOM SUITES
only one apartment of each available in this building, noted for its service and appointments; convenient to subway and bus lines; moderate rent. See Resident Supt. or KEMPNER & CO., 152 WEST 72D ST.

RIVERSIDE DRIVE, 790—Elegant, fireproof, 6-7 rooms, 3 baths, washrooms, from $2,100. 8-10 rooms, 3 baths, from $3,000. 8 and 4 room penthouses; parks, golf course, other community features. Renting office, east end of 82d St. Vanderbilt 8800.

TUDOR CITY—1 MINUTES' WALK FROM GRAND CENTRAL! new fireproof building. Hotel apartments: 1 room, $925; 2 rooms, $1,350; Murphy beds serving parlors; electric refrigerators; also several furnished apartments at special rates; housekeeping apartments, 3 rooms, $1,440; 4 rooms, $1,650; 5 rooms, reasonable rents; 3 and 4 room penthouses; parks, golf course, other community features. Renting office, east end of 42d St. Vanderbilt 8800.

WADSWORTH AV., 129 (190th)—Elevator; 4-6-7 room apartments; reasonable. Supt.

15-STORY MODERN APARTMENTS.
Immediate Occupancy.
64 East 86th St.
5 and 6 rooms, 2 baths; $2,100 and up.
17 East 96th St.
2 and 7 rooms, 2 baths; $1,200 and up.
BUTLER & BALDWIN, INC.,
15 East 47th St. Vanderbilt 8015.

APARTMENTS—Living room, bedroom, bath, kitchen, dining alcove; unusual views; from $1,470. Apply 106 East 86th St.

WASHINGTON SQUARE SECTION.
30 FIFTH AVENUE.
At 11th Street.

THREE LARGE ROOMS, BATH, Living room 14x25; large closets; WOOD-BURNING FIREPLACES. MODERATE RENTALS.

PARK AVENUE OPERATING CO.,
512 Park Av. Longacre 8440.

WASHINGTON SQUARE—4 large rooms, roof garden, superb studio, 32 feet, $2,800 yearly. Murray Hill 9612.

WEST END AV., 310,
Southeast corner 105th St.

A 26-story fireproof building, choice 3, 4 and 5 room apartments, decorated in new color schemes, enclosed radiators, new white enamel and ranges.
Reasonable rents.
Renting agent on premises.

WOOD, DOLSON COMPANY, INC., Agents,
Broadway and 72d-73d Sts. Endicott 9000.

WEST END AV., 320 (73D ST.)—3 ELEVATOR APTS. 2-3-5 ROOMS, 1-2 BATHS; CLEAR, LIGHT; $150 UP. SELECT TENANTS; REFERENCES. POTTER, RAMIN & BUTLER, INC., 15 EAST 53D ST. PLAZA 2260.

WEST END AV., 340 (71ST)—3 ROOMS AND BATH. MODERATE RENTALS. POTTER, RAMIN & BUTLER, INC., 15 EAST 53D ST. PLAZA 2260.

APARTMENT HUNTING? Why fatigue yourself; state requirements; we do the rest; unrivalled service free; also furnished. Columbus 9733.

Apartments of Six Rooms and Over.

9TH, 38 WEST—Seven rooms, two baths, open fireplace; living room 21x15; elevator. Alps Realty Co., Stuyvesant 1312.

107TH, 230 WEST—6 light, attractive, outside rooms, 2 baths; exhist. Superintendent.

79TH ST., 164 WEST.

A fair concession will be made in leasing the remaining apartments, 8 rooms, extra baths. Apply premises.

64TH, 533 EAST—7 rooms, all improvements, desirable location near Carl Schurz Park; reasonable. Apply M. M. Bisman, 64 Lafayette St. Walker 3441.

80TH, 340 WEST.
Six and seven large rooms overlooking Hudson; vacant; excellent condition; very moderate rentals; inspection invited.

147TH, 63 EAST—Eight large, light rooms, all improvements; excellent neighborhood; rent $100. Superintendent, or telephone Atwater 1681.

190TH, 5 WEST—6 large front rooms; elevator apartment; 1 to 3 baths; $110-$115.

107TH, 330 WEST—Elevator apartments, 6-7 rooms; reasonable rentals. Agents premises.

210TH, 501 WEST—Fireproof corner (opposite Cathedral of St. John), 6 and 8 rooms, newly decorated; immediate occupancy; rentals $1,800-$2,500. Apply on premises or Slawson & Hobbs, 103 West 75th.

113TH, 611 WEST (near Drive)—7 rooms, beautifully decorated; $150; immediate possession.

123D, 552 WEST (near Columbia College)—7 rooms, newly decorated; $70. Janitor.

139TH ST., 602 WEST—6-7 rooms, newly decorated; latest improvements; elevator; reasonable rents. Apply superintendent.

139TH, 555 WEST (near Broadway)—Beautiful 1-room apartment; all improvements; reasonable; elevator. See janitor.

144TH, 566 WEST (corner Broadway)—Seven rooms, elevator, beautifully decorated; $105. Supt.

AMSTERDAM AV., 1,963 (123d)—6 light rooms, bath, newly decorated, all modern improvements; rent $65. Apply janitor.

BROADWAY (corner 108th), 955 West (108th)—Modern fireproof, 6-7-8 rooms, newly decorated; reasonable rentals. Apply premises or Slawson & Hobbs, 103 West 75th.

BROADWAY (near 93d St.)—Elevator; 8 large rooms, bath, extra lavatory; decorated to suit; $150 monthly; liberal concession. Call Mr. Byrnes, Vanderbilt 1102.

CENTRAL PARK WEST, 338 (corner 93d)—(The Turin)—Desirable apartment to rent; will be decorated to suit tenant; 7 rooms, 3 baths; immediate occupancy; fourth floor. Apt. 42. Apply Superintendent.

CENTRAL PARK WEST, 50—Exceptionally desirable 6-room apartment; immediate occupancy. Apply on premises or Gaines, Van Nostrand & Morrison, Inc., 522 Madison Av. Vanderbilt 5535.

CENTRAL PARK WEST, 322—Beautiful apartment, sublet, new building, 6 rooms, 3 baths; wood-burning fireplace; reasonable rent; occupancy March 1.

MADISON AV., 1,336 (corner 94th)—Seven large rooms, all facing street; corner apartment, high class elevator building; 2d floor; big reduction in rent; $150.

RIVERSIDE DRIVE, 270,
(The Wendover), southern corner 100th)—12-story fireproof, 10 rooms, 3 baths, overlooking Palisades; superior service; attractive rentals. Apply premises, Harted Realty Corp., 285 Madison Av., Lexington 4240.

RIVERSIDE DRIVE, 136 (corner 81st)—6-7 rooms, outside, overlooking Hudson; $150-$175. Regent 8700 or Supt.

RIVERSIDE DRIVE, 301—6 beautiful rooms, 3 baths; all windows facing Drive. Apply Supt. Phone Columbus 4908, 9-11 A. M.

RIVERSIDE DRIVE, 879 (south corner 110th)—6-7 rooms; now renting at attractive rentals. Agent on premises.

WASHINGTON SQUARE, 23—6-7 rooms, elevator building, facing park; all outside; fireplace; electrical refrigeration. Premises or Stuyvesant 1125.

WILL LEASE to Oct. 1, 1930; Apt. 84, 45 Gramercy Park North (6 rooms, 2 baths); open fireplaces, all improvements, in new, modern elevator apartment house overlooking Gramercy Park; southern and western exposure; immediate possession; rental exceptionally attractive. Apply R. C. Shaw, Superintendent on premises or Guaranty Trust Company of New York, Real Estate Department, Rector 8400.

THE TURIN (336-Central Park West)—Desirable apartment to rent; will be decorated to suit tenant; 7 rooms, 3 baths; immediate occupancy; fourth floor; Apt. 42. Apply Supt.

PENTHOUSE, 6 large rooms, enormous roof, fireplace; unusually attractive. Rhinelander 0388.

Apartments of Miscellaneous Rooms.

57TH AV., 16—SIX ROOMS, BATH AND KITCHENETTE; ALSO 5 ROOMS AND BATH; CORK FLOORS. APPLY MR. WILLIAMS, HOTEL BERKELEY, 20 57TH AV. STUYVESANT 7022.

207TH ST., 305 WEST,
CHELSEA COURT TOWER.

2 and 3 rooms, rentals $90 to $120.

20 minutes from your office.

Chelsea's brand-new 16-story, fireproof elevator apartment house, fully equipped for housekeeping; every modern improvement, including ice refrigeration, smoking room, mail chute, day and night hall service, &c.

Model two-room apartment has been furnished for your inspection; apartments may be seen at your convenience, day or evening, including Sunday.

ROBERT G. GRUNERT, Agent.
170 9th Av. Chelsea 2842.

Apartments Unfurnished—Manhattan

Apartments of Miscellaneous Rooms.

23D, 240 WEST—2-3-5 room apartments; new building; improvements. John P. Foy Co., Inc., 1 Park Pl. Barclay 7800.

37TH, 431 WEST—5-3 rooms; latest improvements; elevator; $75 up. Bank.

BYRD, 130 EAST (The Byrdon).
New 16-story apartment hotel.
2-3 rooms, $1,000 upward.
Full hotel service. Ownership restaurant.
Apply on premises. Tel. 4100 Lexington.

40TH, 130 EAST (residential hotel)—2-3 room suites; short term leases.

55TH, 102 WEST (corner 7th Av.)—Modern 12-story, elevator; 3-4-5-6 rooms; immediate possession; unusually reasonable rentals. Agent on premises or Slawson & Hobbs, Agents.

66TH ST., 300 WEST (corner 9th Av.)—New 12-story housekeeping apartment house, 2, 3 and 4 rooms; attractive arrangement; 1 and 2 baths, fireplaces and dining alcoves; moderate rental. Apply on premises or to Gainer, Van Nostrand & Morrison, Inc., 522 Madison Av. Telephone Vanderbilt 8292.

CLAREMONT AV., 165—Elevator; 4-6 rooms; $70 to $100; decorated; immediate possession. Premises or Slawson & Hobbs.

FORT WASHINGTON AV., 393 (cor. 171st)—Exclusive neighborhood, 5-7-9 rooms; elevator; beautifully decorated; low rent.

GRAMERCY PARK SECTION (61 Irving Place)—Attractive 2 and 3 rooms and bath, fireplace. Apply on premises or C. Messenger, 30 East 42d St. Vanderbilt 4200.

GRAMERCY PARK EAST, 38.
1-2-3 rooms and alcove; elevator apartments; changes in every respect. Frigidaire. Agent, premises, or Gramercy 5203.

GREENWICH VILLAGE.
West 11th St. (7th Av.)—2-3-4 rooms.
KNEE-HIGH WHITE DINING ALCOVE.
High-Class Elevator Apt. House.
REASONABLE RENTALS.
Unusual Transit Facilities.
Agent on Premises. Chelsea 5467.

RIVERSIDE DRIVE, 803 (Cor. 136th St.)
THE MANHATTAN.
5-6 ROOM SUITES
only one apartment of each available in this building, noted for its service and appointments; convenient to subway and bus lines; moderate rent. See Resident Supt. or KEMPNER & CO., 152 WEST 72D ST.

RIVERSIDE DRIVE, 790—Elegant, fireproof, 6-7 rooms, 3 baths, from $1,900. 8-10 rooms, 3 baths, from $3,000. 8 and 4 room penthouses; parks, golf course, other community features. Renting office, east end of 82d St. Vanderbilt 8800.

TUDOR CITY—1 MINUTES' WALK FROM GRAND CENTRAL! new fireproof building. Hotel apartments: 1 room, $925; 2 rooms, $1,350; Murphy beds serving parlors; electric refrigerators; also several furnished apartments at special rates; housekeeping apartments, 3 rooms, $1,440; 4 rooms, $1,650; 5 rooms, reasonable rents; 3 and 4 room penthouses; parks, golf course, other community features. Renting office, east end of 42d St. Vanderbilt 8800.

WADSWORTH AV., 129 (190th)—Elevator; 4-6-7 room apartments; reasonable. Supt.

15-STORY MODERN APARTMENTS.
Immediate Occupancy.
64 East 86th St.
5 and 6 rooms, 2 baths; $2,100 and up.
17 East 96th St.
2 and 7 rooms, 2 baths; $1,200 and up.
BUTLER & BALDWIN, INC.,
15 East 47th St. Vanderbilt 8015.

APARTMENTS—Living room, bedroom, bath, kitchen, dining alcove; unusual views; from $1,470. Apply 106 East 86th St.

Cooperative Apartments.

COOPERATIVE apartment for sale, unfurnished, 164 East 72d St., seventh floor; building 100 per cent cooperative; most desirable apartment constructed, according to owner's own ideas; originally eight rooms, now seven, giving extra large living room, decorated Italian period, all decorations exceptional, all walls specially made soundproof; two bedrooms, each with bath, specially tiled; two maids' rooms, each with bath; square exposures; dinette, living room, bedroom and bath; also roof penthouse with fireplace. Apply Superintendent or Jas. A. White & Sons, 350 Madison Av. Vanderbilt 0206.

82D, 32 WEST—4 rooms, 2 baths; 7 rooms, 3 baths. Agent on premises.

85TH, 330 WEST—14-story; 2 and 3 room housekeeping apartments; tiled kitchen and kitchenettes; moderate rents.

86TH, 324 WEST—Attractive, light 4-5 rooms; high-class, up to date, $90-$110.

111TH ST., 338 WEST (near Broadway)—1-2-3-5-6 rooms, all light; $1,000, $1,600.

144TH ST., 611 WEST (adjoining Riverside Drive)—New elevator apartment, 2, 4, 6 large, sunny rooms. Apply Supt.

181ST ST., 1-2-3-5 ROOMS.
UNUSUAL VALUES $70 TO $100.
In finest residential section of the Heights, in most cases commanding unexcelled view of the beautiful Hudson and lordly Palisades; unexcelled service and features.
STIRLING TOWERS.
On Riverside Drive, 575 West 181st St.
THE DUNCRAGGEN.
587 West 178th St. at Riverside Drive.
THE TROSBACHS.
100 Northern Av., at 181st St.
See Resident Superintendent or
KEMPNER & CO., 152 WEST 72D ST.

CLAREMONT AV., 165—Elevator; 4-6 rooms; $70 to $100; decorated; immediate possession. Premises or Slawson & Hobbs.

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only one apartment of each available in this building, noted for its service and appointments; convenient to subway and bus lines; moderate rent. See Resident Supt. or KEMPNER & CO., 152 WEST 72D ST.

RIVERSIDE DRIVE, 790—Elegant, fireproof, 6-7 rooms, 3 baths, washrooms, from $2,100. 8-10 rooms, 3 baths, from $3,000. 8 and 4 room penthouses; parks, golf course, other community features. Renting office, east end of 82d St. Vanderbilt 8800.

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15 East 47th St. Vanderbilt 8015.

APARTMENTS—Living room, bedroom, bath, kitchen, dining alcove; unusual views; from $1,470. Apply 106 East 86th St.

Apartments—Bronx.

Furnished.

WALTON AV., 2,270—Three rooms, excellent building, newly furnished; American tenants; Jerome subway one block. Blaine, 1958 Kelloge.

Unfurnished.

BAILEY AV., 3,055 (Broadway subway; 231)—Five rooms, all modern improvements; $60.

MOTT AV., 700 (158th St.).

3 ROOMS, ELEVATOR, FACING PARK, CONCOURSE APPROACH. SHARP-NASSOIT, 2,480 BROADWAY, SCHUYLER 8800.

POPHAM AV., 1,635 and **1,639** (corner 175th St)—New elevator apartments: 2-3-4-5-6 rooms; apartment suitable for doctor or dentist; no country needed in Summer; view wonderful, must see to appreciate; reasonable rent.

SEDGWICK AV., 2,375.
NORTH OF KINGSBRIDGE ROAD.
ONE THREE, A FEW FOURS AND SEVERAL FIVES; CHOICE APTS. LEST IN HIGH-CLASS ELEVATOR HOUSE. SEE SUPT.

UNIVERSITY AV., 2,215 (near Fordham Road)—Modern elevator apartments, 3-4-5 large rooms; liberal terms to select tenants. IDEAL PHYSICIAN'S APARTMENT.

Apartments—Brooklyn.

Furnished.

BEDFORD AV., 2,305—New elevator apartments, 1 and 2 rooms; $65 up.
PRESIDENT ST., 901 (near Franklin Av.)—2 rooms, $70 up.
Supt. on premises or Sterling 0842.

PROSPECT AV., 697—6 rooms, all improvements, first floor, suitable for dentist.

Unfurnished.

67TH AV., 908 (corner 80th St.)—Beautiful modern apartments; three and breakfast rooms, semi-excellent condition; best transit facilities; rent $68. Apply Supt.

DITMAS AV., 1,002.
Three, four and five rooms, modern improvements, newly decorated, elevator; Newkirk Av. express station, B. M. T. Brighton Line. Supt.

Apartments—Brooklyn.

Unfurnished.

EASTERN PARKWAY, 128, 410 (Museum station).
BEDFORD AV., 2,651 (near Clarendon Road).
Elevator apartments: 1, 2, 3, 4 rooms.
PRESIDENT ST., 901 (near Franklin Av. subway station); 2 rooms, $50.
Agent premises. Phone Sterling 0842.

PRESIDENT ST., 1,000—Three and four rooms; modern, all improvements; convenient to 1, B. T. and B. M. T. subway. Apply premises.

SULLIVAN PLACE, 124 (near Bedford Av.)—Five rooms, sun parlor, garage, $100.

Apartments—Queens & Long Island.

Furnished.

JACKSON HEIGHTS.

THREE ROOMS, $65 UP.
FOUR ROOMS, $135 UP.

Beautiful new furniture, including breakfast set, curtains, rugs, lamps &c., electric refrigeration. Office 30-15 31st Av., one block from Jackson Heights Station, Flushing line, Newtown 9080.

JACKSON HEIGHTS.
QUEENS GARDENS APARTMENT HOTEL.
2 and 3 room housekeeping apartments.
FURNISHED OR UNFURNISHED.
$55 TO $80 MONTHLY.
20 minutes from Times Square Station.
37-55 76th St. Phone Havemeyer 7780.

NEW GARDENS, beautifully furnished 5 or 6 rooms, switchboard, fireplace, piano, playground. New Bolmer, opposite Inn. Virginia 2440.

MUST sublet nicely furnished three-and-a-half-room apartment quickly account illness; all outside rooms, overlooking gardens and tennis courts; three exposures. Call Ravenswood 4124 for appointment.

Unfurnished.

FOREST HILLS (Metropolitan Av.)—Four-room apartment, all improvements; $50. Spring 1117.

KEW GARDENS, L. I. (Kew Gardens Terrace Apartments, Union Turnpike, Grenfell Av. and Park Lane)—Sixteen minutes from Pennsylvania R. R. station; unfurnished 3-room, $90 to $110; 4-room, $125 to $140; 5-room, $145 to $175; 6-room, $160 to $185; 2 baths; will also rent furnished; apartments may be combined to make 7-8-9 rooms. Call New York office, 225 West 34th St. Chickering 7900.

CRYSTAL GARDENS (14 minutes from 42d)—All large outside rooms, sunshine and air; no courts; spacious gardens, tennis courts; 3, 4, 5, 6 rooms; $75 to $90. 237 Hoyt Av., Astoria. Queensborough subway from Grand Central, B. M. T. from Times Square, or 28 Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

Apartments—Westchester.

Furnished.

ATTRACTIVE four-room apartment, with sun parlor and dinette in apartment hotel to sublet; one month's consideration and other advantages; attractive furniture for sale, very cheap. 14 South Broadway, Apt. 5A. White Plains, N. Y.

FIVE rooms, furnished, modern apartment; near station and stores. Telephone Scarsdale 206.

Unfurnished.

SOUND VIEW GARLEN apartments, overlooking L. I. Sound; elevator; roof garden; tennis courts; garage; 3-3-4-5 rooms. Fenimore Road and Livingston Av., Mamaroneck, N. Y. Phone Mamaroneck 408.

YONKERS (off Central Park Av.)—2 rooms, sun parlor, fireplace; garage; hot water. 43 Dorcher Av. Nepperhan 2448.

Apartments—Miscellaneous.

Furnished.

MAYFAIR SERVICE SUITES.

Butler and ladies' maids in attendance; charmingly furnished; meals served separately to each flat and charged a la carte; suites 10, 12, 15 and 20 guineas per week. 41 Hertford St., Park Lane, London. Cables to 41 Hertford St., London, W. to reserve and state price.

Apartments Wanted.

Furnished.

APARTMENT RENTING CO.—List furnished, unfurnished apartments. 107 West 72d. Endicott 1278.

WANTED IMMEDIATELY—Attractively furnished apartments; responsible clients waiting; quick action. Endicott 8158.

Unfurnished.

THREE-ROOM apartment, refined couple; state particulars, lowest rental. M 986 Times.

ONE or two rooms with modern conveniences, west side, below 145th St., not over $50. M 113 Times.

APARTMENT wanted, between 8th and 82d, near 7th Av., 5 or 6 rooms, 2 baths; not more than $3,000 yearly; preferably new building; long lease. W 906 Times Downtown.

Moving, Trucking, Storage.

MOVING, loads, part loads; any place; 30 modern vans; insured; "long-distance specialists" since 1896. Davidson Transfer, Storage Co., 110 West 42d. Wisconsin 2900.

RETURN load system: Buffalo, Boston, Canada, Chicago, Ohio, Washington, Maine, Caledonia 2444.

ALBANY, Boston, Pittsburgh, Washington, Insured. Sloan, 5,715 60th St., Woodside. Havemeyer 8728.

LOADS wanted: Pittsburgh, Dayton, Columbus, Detroit, Cleveland, Buffalo, Boston. Dankert, Trafalgar 8375.

Apartments and Rooms to Share.

12TH, 206 WEST—Cultured young woman share girl's attractive apartment, fireplace, garden. Hall, Horner, Chelsea 8693.

90TH (near 6th Av.)—Lady shares attractive apartment with lady. Sacramento 6717.

111TH, 611 WEST (9B)—Lady share five-room apartment, two business girls; all conveniences; maid service; $10. Evenings.

BROOKLYN HEIGHTS—Gentleman, 32, will share (with gentleman) two-room, newly furnished, high-class front apartment; radio, telephone, shower; all subways. 178 N. Y. Times Brooklyn Branch.

YOUNG LADY wishes to share her West End Av. apartment with 1-3 refined business girls. Schuyler 0351.

Furnished Rooms—East Side.

10TH, 49 EAST—Small furnished room to rent; private shower, steam heat.

23D ST., 145 EAST,
New 28-Story Club Hotel,
KENMORE HALL,
FOR MEN AND WOMEN.
WALK TO WORK.
Live in Gramercy Park Section.
Room rates lower than prevailing elsewhere; 675 rooms, 600 with baths; applications received at rates $6 to $14 per week; double rooms $16; swimming pool, gymnasium, dining hall, library, spacious lounges; exclusive floors for men and women.

23D, 25 EAST—Living room, bedroom, bath; twin beds; every convenience; $10.

24TH, 125 EAST—Large, sunny, attractive room; elevator service; references. Reid.

27TH, EAST (Madison Av.)—Hotel Madison; outside, sunny room and bath for two, $12 weekly; other rooms, $9-$14; daily, $1.50 to $2. Lexington 9340.

37TH, 39 EAST—Single, double rooms, running water conveniences; $7 up. Wachtel.

39TH ST., 32 EAST—Furnished room for gentleman only; $35 monthly. Inquire manager, 3d floor, 39th.

50TH, 35 EAST—Charming, sunny, spacious, fireplace, studio environment; also single. Keenner.

51ST, 100 EAST (4th Av.)—Front room, steam, shower, telephone; centrally located; $8.50.

52D ST., 11 EAST.
STRATFORD HOUSE.
Fireproof Residential Hotel.
Convenient to Shops and Theatres.
TRANSIENTS ACCOMMODATED.
Rooms with Bath, $2.50 day, $15 week.
SPECIAL RATES ON SUITES.
Complete Hotel Service. Caledonia 4700.

56TH, 122 EAST—$10-$12; refinement, exclusiveness, privacy. Lexington 0090, Edgar Studios.

56TH, 38 EAST—Unusually attractive large room, bath, kitchenette; also single; reasonable.

56TH, 106 EAST—Owner's residence, quiet warm room, running water; $9; gentleman.

56TH, 106 EAST (Park Av.)—Delightful large room, bath; other next bath.

57TH, 133 EAST—Well furnished large room with or without bath, $10-$18; single, $10; gentleman; references.

57TH, 13 EAST—Attractive single room, gentleman, permanent; $10.

57TH, 16 EAST—Two adjoining single rooms, $7 each; central location; telephone.

58TH, 15 EAST—Charming, small studio bedroom; quiet; airy; bath same floor.

48TH, 137 EAST—Large, warm front room, telephone; remodeled house; $9; Housekeeper.

53D, 133 EAST—Business people, suitable 2; steam, telephone, service; moderate.

54TH, 70 EAST—Large room, bath; references.

55TH, 73 EAST—Large single rooms, next to bath; select location; moderate.

57TH, 233 EAST—Homelike, newly decorated, all conveniences, elevator. Apt. 61.

59TH, 56 EAST (near Park Av.)—Single rooms with bath, $15; hot and cold running water, $10; two persons with bath, $14; full hotel service. Tel. Regent 8500.

60TH ST., 121-133 EAST.
Newly furnished, charming, clean rooms; bath, running water; ideal location and surroundings.

60TH, 18 EAST—Room, bath, $21 weekly; room, near bath, $45 monthly.

Furnished Rooms—East Side.

61ST, 41 EAST—FURNISHED SINGLE ROOM FOR GENTLEMAN; SERVICE.

64TH (230 Lexington Av.)—Newly decorated combination living room, private bath, kitchenette.

65D, 125 EAST—Attractive, quiet single, near bath, shower; private family. Butlers.

66TH (5th Av.)—Double room, fireplace, all conveniences; exclusive surroundings. Atwater 0220.

66TH, 50 EAST—Clean double room, twin beds; improvements, one single, adjoining.

66TH, 134 EAST—Attractive room, with private bath, suitable two; kitchenette; conveniences.

66D, 140 EAST—Sunny, comfortable room, bath; reasonable. Balk.

LEXINGTON AV., 270 (36th)—Remodeled, handsomely furnished; with, without bath; steam heat.

MADISON AV., 1,931—Clean attractive home, single $8, double; breakfast optional (14).

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the better pubs; lounge, library, billiards, squash courts and handball courts; rents $12 to $20 per week, according to location; for approved residents only; transients $3.50 to $3 a day.
For information telephone Caledonia 9700.
302 West 22d St. 143 East 39th St.
23 East 38th St. 42 East 55th St.
And 320 East 57th St. for women only.
New York. Chicago. Cleveland.

HOTEL HUTLEIGH,
WOMEN EXCLUSIVELY.
SUNNY PRIVATE ROOMS. IDEAL LOCATION.
"TRANSIENTS ACCOMMODATED."
SPECIAL RATES.
$10 UPWARD WEEKLY.
LEXINGTON AV. AND 30TH ST.
ASHLAND 9405.

Furnished Rooms—West Side.

12TH, 39 WEST—Beautiful, front, sunny, single room, running water, bath adjoining.

12TH, 28 WEST—Single room, hot-cold water; all conveniences; business woman.

12TH, 136 WEST—Rooms, nicely furnished, for gentlemen; reference investigated; showers.

23D, 260 WEST—CAVANAGH'S.
Large room with private bath; small, steam heat, electricity, hot water; gentlemen.

23D ST., 311 WEST (Cornish Arms Hotel)—Rooms, with bath, $15 (weekly); for two, $19 weekly; full hotel service.

32D ST. AND BROADWAY.
(HOTEL MARTINIQUE).
Rooms, use of bath, running water, $15 week up; for two persons, $20 week up; rooms with private bath, $17.50 week up; two persons, $21 week up. Pennsylvania 2900.

34TH ST., 120 WEST (Herald Square Hotel)—Rooms with bath, $15 weekly; for two, $19 weekly; full hotel service.

Apartments—Miscellaneous.

Furnished.

MAYFAIR SERVICE SUITES.

Butler and ladies' maids in attendance; charmingly furnished; meals served separately to each flat and charged a la carte; Suites 10, 12, 15 and 20 guineas per week. 41, Hertford St., Park Lane, London. Cables to 41 Hertford St., London, W. to reserve and state price.

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Moving, Trucking, Storage.

MOVING, loads, part loads; any place; 30 modern vans; insured; "long-distance specialists" since 1896. Davidson Transfer, Storage Co., 110 West 42d. Wisconsin 2900.

RETURN load system: Buffalo, Boston, Canada, Chicago, Ohio, Washington, Maine, Caledonia 2444.

ALBANY, Boston, Pittsburgh, Washington, Insured. Sloan, 5,715 60th St., Woodside. Havemeyer 8728.

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**YOUNG LADY wishes to share her West End Av. apartment with 1-3 ref

Situations Wanted Female—Agencies.

Continued from Preceding Page.

STENOGRAPHERS, office help available always. Fairmount Agency, 70 West 40th. Longacre 5868.

SELECT TYPE OFFICE HELP.
CAROLYN AGENCY.
280 MADISON AV. CALEDONIA 5482.

COMPETENT OFFICE HELP.
FULTON AGENCY, CORTLANDT 8081.

Situations Wanted—Male.

ACCOUNTANT-OFFICE MANAGER, degree, experienced economic management manufacturing department, costs, consolidations, analytical financial tax report. Auditor, Apt. 6A, 200 West 93d.

ACCOUNTANT, bookkeeper, office manager, chain stores expert; best references; desires A1 connection; 20 years' experience. G 424 Times.

ACCOUNTANT, years of experience in all details of office work, credit, collection; moderate salary; testimonials; middle age. S. Shepard, 194 South Oxford St., Brooklyn.

ACCOUNTANT, Christian, college graduate, employed, wishes change; private, public; expert at figures; penman. M 969 Times Downtown.

ACCOUNTANT, junior, university student, 4 years' bookkeeping experience, typing, seeks certified connection; salary secondary. D 228 Times.

ACCOUNTANT, capable senior, desires permanent position with accounting firm. G 413 Times.

ACCOUNTANT, books opened, closed, tax reports bookkeeping service; reasonable. Halpin, Newtown 0607.

ACCOUNTANT, junior, some experience, wishes position, salary secondary. G 451 Times.

ACCOUNTANT desires part-time connection with accounting firm; experienced. G 451 Times.

ACCOUNTANT, semi-senior, desires accounting position, five days weekly. G 452 Times.

ACCOUNTANT, junior, year's sound experience, desires certified connection; $25. M 102 Times.

ACCOUNTANT, tax expert; auditing, bookkeeping; $10 monthly upward. Germenfeld, 943 6th Av.

ACCOUNTANT, Junior, for certified firm; low salary start; experienced. G 447 Times.

ACCOUNTANT, junior, experienced, desires position with certified accountant. K 359 Times.

ACCOUNTANT, senior, wide experience; complete reports rendered; excellent references. M 108 Times.

ACCOUNTANT, experienced, certified man, desires part-time work. Winokur, 276 Pearl St.

ACCOUNTANT, student, auditing experience, bookkeeper, stenographer; can manage office. M 121 Times.

ACCOUNTANT and bookkeeper desires additional clientele; taxes, audits, reorganizations; $10. Windsor 7896.

ACCOUNTANT, auditor, part-time bookkeeping, tax service; reasonable. Longacre 1146. Flatbush 6664.

ACCOUNTANT, college graduate, desires 5-day accountancy position. G 444 Times.

ACCOUNTANT, SEMI-SENIOR GRADUATE; EXPERIENCED. K 390 TIMES.

ARCHITECTURAL graduate, experienced plan reading, estimating, selling, desires reliable connection; will locate anywhere. D 239 Times.

ARCHITECT, engineer, inspector, superintendent, estimator, draftsman, wants position quickly. Miller, Decatur 7615.

BOOKKEEPER, thoroughly competent and reliable, complete charge; 12 years' experience; trial balances, financial statements, statistics, &c.; first class references. E 253 Times.

BOOKKEEPER, 34, married, take charge bookkeeping department, thoroughly experienced, capable, credits, collections. Box 44, 963 Broadway, Brooklyn.

BOOKKEEPER-ACCOUNTANT, desires permanent position, full charge or assist; best references. Write S. Kalsman, 315 Madison St., city.

BOOKKEEPER, accountant, office manager, 30-10 years' experience, desires position; accurate and reliable; highest references. M 119 Times.

BOOKKEEPER, CREDIT, OFFICE MAN, married; 10 years' experience; thorough knowledge credits, collections, budgets; best references; available now. M 6 Times.

BOOKKEEPER-ASSISTANT CASHIER, 26, previously employed cigar manufacturer, wishes permanent position; references; salary secondary. G 464 Times.

BOOKKEEPER, executive, active, middle-aged; diversified experience; immediately available. 1,427 Times Fordham.

BOOKKEEPER'S ASSISTANT, knowledge typing, high school graduate; ambitious. Phone Glenmore 7607.

BOOKKEEPER-ACCOUNTANT, university graduate, married; diversified experience; moderate salary. K 389 Times.

BOOKKEEPER, typist, capable beginner, accounting student. H 697 Times Downtown.

CABINET MAKER and polisher, first class, reliable expert; prefer to assist future. 354 East 149th, Room 5, Box A.

CELLULOID TOILETWARE MANUFACTURER, thoroughly experienced, desires position as factory manager with reliable concern. G 380 Times.

CHEF, cook, Chinese, American and Chinese dishes; restaurant and hotel; tea room; experienced baker, butcher. G 443 Times.

CIVIL ENGINEER open for position as engineer on construction work; will consider foreign assignment. G 460 Times.

COPY WRITER, idea man; eleven years big agency, sales promotion experience, knowledge of merchandising; available agency or other connection; salary $6,000. D 165 Times.

CORRESPONDENT, intelligent, 20, sales promotion experience, fair typist, experienced bookkeeper, organizing ability, quick worker; $35. T 333 Times.

CORRESPONDENT, exceptionally qualified executive, stenographer, wholesale, retail sales experience. K 396 Times.

CREDIT MANAGER.
OFFICE MANAGER, ACCOUNTANT.
Ten years' experience, desires affiliation with established concern requiring live-wire executive; big investment not necessary; highest references. 176 N. Y. Times Brooklyn Branch.

CREDIT-OFFICE MANAGER, 35, graduate accountant, 15 years manufacturing, checked credits, full authority, expert bookkeeper, collections, financial statements. G 419 Times.

EXPORT MANAGER, world-wide experience, speaking several languages, willing to live abroad, Latin America preferred, high-class references, desires suitable position. D 236 Times.

HEATING SUPPLY SALESMAN, 12 years' experience, well known in Brooklyn, Queens, at present employed, would like connection with some specialty manufacturer. G 462 Times.

DRAFTSMAN, architectural, mechanical; start low salary. Phone John, Beekman 4840, Drake School.

MAN, 38, desires office position; anything where honesty, dependability are required; references; no selling. Kruger, 2191 Navarre.

MAN wishes position watchman, doorman, guard; A1 reference. Ruhling, 213 Guernsey St., Greenpoint, Brooklyn. Greenpoint 0338.

MAN, elderly, any light work; timekeeper last 9 years. Slokum, Endicott 6026.

NEWSPAPER MAN.

Young newspaper man, Southerner, 25, married, with seven years' experience; has sold interest in county semi-weekly which he has edited and managed for past 18 months; previously sports editor on daily; experienced reporter and desk man; seeks reportorial or editorial connection with newspaper in or near New York after March 1; resident in New York 1924-25, doing other work; university education; best references. Z 2481 Times Annex.

OFFICE MAN, correspondent, bookkeeper, stenographer, selling ability, accountancy student. M 120 Times.

PLATER, SILVER; YOUNG MAN DESIRES WORK. G 448 TIMES.

PORTER, German, good hustler, experienced merchandise, office. K 384 Times.

REAL ESTATE—Experienced manager and repal. man; elevator and walk-up; commission or salary. F 188 Amsterdam Av.

SALES EXECUTIVE, young man, some engineering training, purchasing, traffic management, sales promotion, familiar New York, New Jersey, Pennsylvania, Ohio, Michigan, Canada; good record, references, desires position; travel if necessary; salary, guaranteed income basis. G 457 Times.

SALESMAN, German, 29 years old, with business and sales experience, good personality and record, to connect with reliable house of any substantial merchandising line; free to travel. D 227 Times.

SALESMAN, 45; Southern States; department, druggists, jewelry, stationery trade. G 182 Times.

SALESMAN, radio manager, 30, married, able, experienced; highest references. M 103 Times.

SALESMAN, experienced, selling ability, seeking reputable mercantile concern; references. G 461 Times.

SALESMAN, experience, married, car; Brooklyn, Long Island preferred. 151 N. Y. Times Brooklyn Branch.

SALESMAN, city, with car, seeks connection with reliable concern. M 118 Times.

SALESMAN, machinery, similar line; entree many Jersey plants. Tel. 2009 Times Annex.

STEAMFITTER wants work; references. Telephone Glenmore 9307.

SECRETARY, young man, 5 years' experience, competent stenographer, excellent correspondent, versed in investments, accounts and banking. F 230 Times.

SECRETARY experienced stenographer, bookkeeper, office detail, correspondence, accounting student. M 122 Times.

SECRETARY, beginner; knowledge of bookkeeping. Howard Bliss' cert. Estey's School, 37 East 28th St. Regent 7346.

STENOGRAPHER, office man, long, varied experience; highest references. H 663 Times Downtown.

Situations Wanted—Male.

STOCK MAN, 27, thoroughly experienced receiving, shipping clerk, counter salesman, aggressive, industrious, resolute worker; wants position responsibilities, progressive textile organization offering genuine future prospects; excellent endorsement. H 820 Times Downtown.

STONE SETTER, all stones but diamonds; 5 years' experience. E 236 Times.

SWEATER SALESMAN, 9 years following; wishes to get connected with a reliable sportswear manufacturer. F 127 Times.

TRAFFIC MANAGER, thoroughly experienced railroad and industrial shipping and truck operation. 175 N. Y. Times Brooklyn Branch.

TYPIST-CLERK, 19, high school graduate, knowledge Spanish, Italian; stenography, 2 years advertising; publishing experience. G 449 Times.

YOUNG MAN, 32, married, with European banking experience, desires a position with future; speaks and writes German, Hungarian, Slavic, Bohemian; no canvassing. Fred Ditti, 314 East 54th.

YOUNG married man, right area only, intelligent, desires work at anything legitimate; must find work of some kind as he has dependent wife and family; no sales ability. Z 2420 Times Annex.

YOUNG MAN, 25, good education, conscientious, capable, willing worker, neat, seeks position with advancement. A 1115 Times Harlem.

YOUNG MAN, hardware, electrical supplies, desires position with wholesale house; experienced; best references. H 662 Times Downtown.

YOUNG MAN, 23, German and English correspondent, office clerk; five years' experience; references; $25. H 661 Times Downtown.

YOUNG MAN, 24, good appearance, intelligent; reliable worker, seeks position selling or otherwise; no canvassing. M 110 Times.

YOUNG MAN, 24 years, capable, six years' general experience, desires office position. K 386 Times.

YOUNG MAN wants position, Spanish correspondence, errands, anything; $15. M 107 Times.

YOUNG MAN, 22, conscientious, refined, business ability; highest references. G 450 Times.

YOUNG MAN, 23, college graduate, chemical and sales experience. J 31 Times.

YOUNG MAN, 20, stock, sales experience, inside only; references. K 366 Times.

YOUNG MAN, 22, willing worker, for inside position; future. K 371 Times.

YOUNG MAN, exciting ability wishes position, retail, wholesale line. K 364 Times.

EVENING WORK, young man, 27, high type, steno-typist, 5:30-11-12 P. M.; no commissions; well educated; best references. G 805 Times Downtown.

SALES PROMOTION, intelligent correspondence, 3 years' experience, progressive, promotion experience, fast typist, experienced bookkeeper; $40. T 334 Times.

COLLEGE GRADUATE, Chinese, desires any kind of legitimate work, insurance, foreign trade preferred. K 383 Times.

COLLEGE GRADUATE, teacher, desires clerical, tutoring position, mornings, evenings. G 455 Times.

See Instruction—Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

ADVERTISING-STENOGRAPHER, desirous of learning business has exceptional opportunity in small agency; willing work hard; must know office details; $18 week. Y 2013 Times Annex.

ARTIST
to sketch gowns in private dressmaking establishment.
PARQUHARSON & WHEELOCK,
5 W. 57th St.

BILL CLERK, Remington-Wahl or Underwood experience; permanent position. Call Weisbecker, 270 West 125th.

BOOKKEEPER and stenographer who has had experience in real estate office to act as assistant; permanent position with chance of advancement; write, giving references and stating salary expected. Call Lexington 1540.

BOOKKEEPER and stenographer assistant; must be competent; salary to start $18; advancement if qualified. Call 10 A. M. National Mayonnaise Machine Co., 207 Pacific St., Brooklyn, near Court St.

BOOKKEEPER, Burroughs, thoroughly experienced, accurate and accustomed to detail work; write, stating experience, age, references, religion, salary expected. Gramatan Coal & Supply Co., Bronxville, N. Y.

BOOKKEEPER, must be thoroughly experienced and capable of taking full charge; stenographic experience essential. Federbush Bros., 160 Varick St. Attention Mr. Irving.

BOOKKEEPER wanted for a progressive organization; opportunity for advancement; state experience and salary; send all particulars. Y 2038 Times Annex.

BOOKKEEPER-SECRETARY, experienced business manager; steady position for the right party; must have references. 44 Main St., Port Washington, L. I. Phone 148.

BOOKKEEPER, experienced, residing in East Flatbush; answer in own handwriting, giving salary, experience and education. S 54 Times.

BOOKKEEPER, stenographer; must be experienced in manufacturing jeweler; state salary expected. S 54 Times.

BOOKKEEPER, stenographer; must state age, salary and experience. W 915 Times Downtown.

BOOKKEEPER, ACCOUNTS RECEIVABLE; Commercial experience; must figure interest; Write Particulars. M. N. 238 Times.

BOOKKEEPER, stenographer, experienced, capable; state experience and salary expected. S 57 Times.

CASHIER, retail store experience; $19. Weisbecker, 270 West 125th.

CLERKS,

YOUNG WOMEN,

17 TO 25 YEARS OF AGE;

POSITIONS OFFERING

EXCELLENT
OPPORTUNITIES
FOR ADVANCEMENT

ARE AVAILABLE IN

MANHATTAN,

BRONX,

WESTCHESTER

AND

FLUSHING.

APPLY

GENERAL EMPLOYMENT BUREAU,
NEW YORK TELEPHONE COMPANY,
210 WASHINGTON STREET,
Corner Barclay Street,
NEW YORK.

CLERK AND TYPIST.
Beginner for miscellaneous duties in commercial employment agency; good opportunity. See Mr. Stone, Position Securing Bureau, Inc., 206 Broadway.

CLERK for personnel accounting work; accuracy essential; knowledge typewriting; salary $30; state in own handwriting age, education and experience in complete detail; confidential. F 237 Times.

COST—ORDER CLERK—PRINTING.
Experienced in U. S. A. system preferred; a good memory and attention to details essential; answer in own handwriting, giving age, nationality, experience, references, and salary expected; permanent to one who qualifies. W 509 Times.

DENTAL ASSISTANT—Lady, over 25, efficient, experienced; ethical offices. W 454 Times.

DICTAPHONE OPERATOR, some experience or beginner; permanent; salary $25. Apply Personnel Office, the McCall Co., 238 West 37th.

FITTER for exclusive dress shop, experienced, competent. Mme. Carolyne, 1,368 Coney Island Av., Bklyn. Midwood 9885.

GIRLS, 5

LIGHT PACKING WORK.
Apply 8:30, American Safety Razor Corp., 16 Lawrence St., Brooklyn.

GIRL to keep manufacturing records for large shirt manufacturer; good on detail work and experienced in same or allied line. Charles Greenberg, 483 Broadway.

GIRL wanted, downtown law firm; no experience. V 696 Times Downtown.

MODEL—SALESLADY, size 16, attractive, refined, take charge showroom; active live wire for knitted sport wear manufacture; steady. Gold Tee, 229 West 36th.

MODELS, EXPERIENCED, MISSES' COAT HOUSE; SIZE SMALL 16; GOOD SALARY. ABRAM HIRSCHL & FRECHEL, 148 WEST 37TH.

MODEL, size 18, coats, Room 425, 370 7th Av.

MODEL and stenographer, wearing size 4B shoe. Call Wisconsin 6854.

MODEL, size 16, assist also in office. William Mitchell, 366 7th Av.

MODEL wanted for coats, size 16, attractive. B. Schneider, 1,370 Broadway.

MODEL, size 16, fur coats; permanent position. Berchansky Sons, 343 7th Av.

Sales Help Wanted—Female.

MILLINERY SALESWOMEN.
Must be thoroughly experienced; permanent position; excellent opportunity. Apply Mr. Neuhoff, care Corday & Co., 32 West 34th.

SALESLADIES.

TONIGHT, THURSDAY EVENING,

AT 8 O'CLOCK SHARP,

We will have a big general sales meeting, at which time the maps and prices will be issued of our new property in Westchester.

ENTERTAINMENT AND
REFRESHMENTS FREE!

SALES PEOPLE SHOULD avail themselves of this opportunity of making big money.

OUR NEW OFFER is being backed by an extensive newspaper advertising campaign.

WE HAVE EXPERTS to work with you and help you close your deals. We pay all commissions promptly in full, no debits—no waiting.

FOR THE INEXPERIENCED
WE MAINTAIN
A SCHOOL FOR SELLING,

at which we have free courses given by college lecturers. Everybody is welcome to these classes, which are worth hundreds of dollars to you without any cost or obligation on your part.

THIS COMPANY ALWAYS has choice properties for sale at prices lower than the prevailing market in the same locality.

OUR OFFICE WILL BE OPEN
FOR ENROLMENT
EVERY EVENING UNTIL 8.

IF YOU CANNOT CALL SOONER
BE SURE AND COME IN
TONIGHT, THURSDAY EVENING, AT 8.

McGOLRICK REALTY CO., INC.,
225 WEST 34TH ST., 3D FLOOR.

SALESLADY, high class, to manage exclusive dress shop; must be thoroughly experienced and competent. Mme. Carolyne, 1,368 Coney Island Av., Brooklyn. Midwood 9885.

SALESLADIES, over 25, ladies' wear, experienced, with following; $25 weekly; also inexperienced and part-time workers; commission. 38 West 32d, Room 506.

SALESLADY, young, beginner, living with parents, knowledge of garments, for bookstore. Apply 11-12, 31-33 Steinway Av., Astoria.

SALES SOLICITOR, telephone, age 25 to 30, for Brooklyn fuel office; sales experience helpful; salary and commission. Phone Miss Ethel Dickson, Manager Hotel, Circle 8800.

SALESWOMAN, advertising, between ages 25-40; highly remunerative work; must be attractive, well educated; one with sales-managing experience preferred; drawing account against commission. Apply 236 West 55th, Room 701.

SALESWOMEN to represent world's largest direct to consumer manufacturer of women's, children's apparel; career commissions daily; pleasant, dignified connection; part or full time. Suite 703, 11 West 42d St.

Sales Help Wanted—Female.

SALESWOMEN.

We can use a few neat-appearing saleswomen to call on prospects who are interested in our properties near the new Hudson River bridge. If you want to secure a permanent position with the largest organization of its kind in the country, be assured of big commission checks each week, come in and talk to us. Apply all day and you will receive a brief, courteous explanation of our specialized women's department.

GILVAN, INC.,
274 Madison Av., near 40th St.
Entire Tenth Floor.

SALESWOMEN.

JAY THORPE, INC.,

We have several vacancies in our

DRESSES,

COATS,

MILLINERY.

Only those who have had experience in upper 5th Av. specialty shops need apply.

Superintendent (5th floor), 28 West 57th.

SALESWOMEN.

Only young women of refined appearance, of pleasing personality, who are thoroughly experienced in the selling of dresses and coats are desired; good remuneration and agreeable working conditions. Apply to Miss Henry, 24 floor; morning hours preferable.

LANSON COMPANY, 55 West 54th.

SALESWOMAN,

one who possesses personality and high character, a sense of interior decoration and a small amount of selling experience will enable the right one to earn attractive compensation selling radiator cabinets to large offices and finer homes; position is permanent, clean and interesting; drawing account against commissions. Phone Greenpoint 6836.

SALESWOMEN, good appearance, sell grape juices; unusual opportunity and future; advancement; commission and bonus. Suite 322, 1,472 Broadway.

SALESWOMAN, delinquent service institutions, physicians; large advance commission. 1,107 Broadway, Suite 401.

AN INDUSTRIOUS WOMAN.

We guarantee to a woman a happy, profitable, interesting and permanent connection. We are the largest organization of its kind specializing in properties near a major public improvement unequaled in the world today. If you are sincere and ambitious we will give you the opportunity to make big commissions on a full or part time basis. You will be taught our business and trained for success, and will be aided by an expert, who will work with you and for you. Apply all week for a brief, courteous explanation of our specialized women's department.

GILVAN, INC.,
274 Madison Av., near 40th St.
Entire Tenth Floor.

WOMAN OF ABILITY.

Excellent opportunity, splendid earnings in highly successful sales organization; you want woman, age 25 to 50, with high ideas and practical business sense, at least high school education, willing to work energetically and resolutely to make real place for herself and earn above the average; complete cooperation and thorough sales training given; commissions, bonuses and drawing account; permanent connections with ideal advantages. Publishers Educational Service. Guaranteed commission $1,900 first year. L. B., 655 Times Downtown.

WOMAN, AGE 40-50.

WHO LIKES PEOPLE,

for interesting but not easy work requiring common sense, happy temperament and good health; steady income on liberal commission basis; executive future in Spring; knowledge of books desirable but not necessary; inexperienced woman, if highly recommended, will be trained. Phone for appointment. Murray Hill 7880. Miss Hawley, Charles Scribner's Sons, 597 5th Av.

WOMEN

to represent our Educational Service Department. An opportunity for the woman of vision to establish herself in the business world; previous experience not necessary but sensible personality essential. Guaranteed income, commission and bonus.

SUITE 501, 19 WEST 44TH.

OPENING FEB. 14
FOR
AMBITIOUS YOUNG WOMAN.

Should dress well, be interested in people and have good education; interesting, difficult position with rapid advancement; real opportunity for right person; age 24-37; begin on liberal commission basis; can be done out of town; highest references required. Call Murray Hill 7880, Extension 7, Charles Scribner's Sons, 597 5th Av.

REPRESENTATIVES for nationally famous educational institution; home study courses in most popular subjects at low prices; inquiries from national advertising; $15 commission on every order, payable daily or weekly; pleasant easy work offering exceptional earnings and real advancement. Call 10-12 only, Mr. Ritchie, 274 Madison Av., Room 1901.

LOCAL REPRESENTATIVES wanted, educational service, full or part time, in Long Island, Westchester and Northern New Jersey towns; unparalleled opportunity for residents; generous commission and bonus; write for appointment, stating age, education, experience, if any, to S 30 Times, or phone Murray Hill 6258.

INTELLIGENT WOMAN.

Old-established educational service organization has opening for woman free to travel; personality more essential than previous business experience; dramatic ability helpful but not necessary; salary to start; railroad fare paid. Suite 2490, 11 West 42d.

YOUNG LADY to sell memberships in health institute and gymnasium in Westchester community; Westchester resident preferred; personality and selling ability required; bona fide, attractive commission proposition assured by return. The Storey Health Institute, Chatsworth Gardens, Larchmont.

LADIES (5), SALARY $5.

Steady employment with opportunity for advancement, demonstrating "Charls" to our clientele; requirements: neat, courteous, tactful, steady workers over 26, ambitious, seeking happy connection. Thursday 9-12, Room 606, 20 West 45th.

WOMAN—Opening for woman of personality and tact in educational sales department of national concern publishing children's study guide; business experience unnecessary, but good education and ambition to advance essential; salary $1,800. Call 10-12, 2-4, Suite 902, 45 West 34th.

YOUNG LADIES sell silk hosiery and underwear to friends and fellow employees at less than store prices; excellent commission. 8-41 Times.

GIRLS, sell ladies' underwear; commission; apply 8-6. Keene, 167 Lexington Av.

Help Wanted—Nurses' Registries.

NURSES, graduates, undergraduates; many needed doctors' offices, operating room, special duty. Ethical Registry, 700 West 179th. Wadsworth 8990.

NURSES, graduates, undergraduates, furnished day, night, institutional home. Ethical Registry. Wadsworth 8999.

Help Wanted Female—Agencies.

A. K. OSTRANDER, 505 5TH AV.
Sec'y., investment records, $30; Sec'y., some bkpg., Greenwich, $50; Steno., under 25, $35-$40; Sec'y., investment banking, legal exp., $40-$45; Sec'ys., adver., publish., etc., $30; steno., retail varied, $30; Typist-Steno., $25; typists, $20-$25; Librarian Typist, financial, 25 yrs., $35.

VOCATIONAL SERVICE, 18 EAST 41ST.
THURSDAYS, 9-6.
SECY.-STENOG. young, college girl, $35; legal, $40; social service, $35; college specialing math., $35; travel bureau, $28; social service, $28; hospital, $25; advertising, $30; bookkeeper, antiques, $35.

AMERICAN VOCATIONAL EXCHANGE,
11 EAST 42D STREET—170 BROADWAY.
Can you qualify? If so, start immediately:
STENOGRAPHERS .....$20-$23-$25-$30-$31
TYPISTS .....$18-$20-$23, SPANISH $35
CLERKS .....$16-25; FILERS .....$15-$18

NEW YORK PLACEMENT, 503 5TH AV.
STENO., English speaking, trans. Ger...$35
STENO.-SECY., sales exp., initiative....$35
STENOS., many openings, varied ....$20-$30
STENOS., exp. ..... $22; TYPISTS, fr. $22

CORNELIUS AGENCY, 141 BROADWAY.
CLERKS-Typists (several) .....$18-$25
STENO., age 35, $27; Steno. $25
STENOG. $30; Addressograph..... Open
BEGINNER Clerks $15; Typists.....$18-$20

STAR AGENCY, 152 NASSAU ST.
Typists, knowledge switchboards; exceptionally fine firms, $70-$75 and bonuses; dictaphones, ediphones Ellott-Fisher biller, $65-$90; stenographers.

WRIGHT Personnel Service, 20 Vesey—Stenographers, typists, clerks, switchboards, cashiers, machine operators, bookkeepers, comptometers; also beginners; highest salaries.

THE COLLEGIATE SERVICE, INC.,
Occupational Bureau for College Women,
11 East 44th St.
Hours 9 A. M.-4 P. M. Thurs., 9 A. M.-7 P. M.

ATLAS AGENCY, 200 BROADWAY.
STENOGRAPHER (littlel, steno., $30; bonus.

HALL-AUTOR BUREAU, 152 West 72d.
Stenos., uptown and downtown.....$25-$30

Help Wanted Female—Agencies.

PACE AGENCY FOR PLACEMENTS INC.,
225 BROADWAY, NEW YORK.
Interviews from 9 A. M. to 12:45 P. M.
COMMERCIAL.
BOOKKEEPER, accountancy trained, full charge, mfg. factory exp.....$40
ASST. BKPR., real estate and construction exp., knowl. of steno.....$30-$35
BKPR.-CASHIER, heavy volume, temp...$30
ASST. BKPR., exp. typing, knowledge of steno., preferred $30
UNDERWOOD BKPR., OPR., exp'd...$28-$30
BKPR.-STENO., expd., small office.....$25
ASST. BKPR., expd., typing, uptown.....$23
ASST. BKPRS., expd., accounting department, opportunities .....$20-$25
JUNIOR, accounting department, accountancy student preferred .....$16-$23

SECRETARIAL.
SECY.-STENOG., legal exp., unusual oppy.$40
STENOS., expd., good oppty., downtown..$30
STENO., knowl. of bookkeeping.....$30
DICTAPHONE OPR., knowl. of steno.$25-$30
TYPISTS, statistical exp., chart work..$25-$30
STENOS., high school education, several attractive positions .....$22-$30
STENOS., brokerage exp. preferred..$25-$28
TYPIST, expd., accurate.....$25
TYPISTS, expd. general copy work.....$18-$22
TYPISTS, C. P. A. office experience.....$23
TYPISTS, billing experience.....$23
STENO., operate small switchboard, Brooklyn position $23
STENOS., high school graduates, junior opportunities .....$18-$20
TYPIST, operate switchboard $18

GENERAL.
COMPTOMETER OPRS., all operations..$25
ELLIOTT-FISHER BILLER, expd.....$30
NATIONAL CASH REGISTER OPR....Open
SWITCHBOARD OPR., knowl. steno., typ.$25
BILL CLERKS, typg. invoices.....$25
CLERK, expd., H. S. grad., good handwriting $22
CLERK, expd., filing, typing, Bklyn.....$18
FILE CLERK, junior position.....$15-$17
RECEPTION CLERK $15

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH ST.
HUDSON TERMINAL BLDG.,
CORTLANDT 2865.

UPTOWN OFFICE,
342 MADISON AV., at 44th St.
VANDERBILT 4720.

CORRESPONDENT: Department store experience $40
SECY.-STENO.: Dept. store $35
TYPIST: Monroe; interest calculator, broker $25
TELEPHONE OPS., TYPIST: Rapid..$23
ELLIOTT-FISHER BILLER $33
BKKPR.-STENO.: Cotton expr.....$30
STENO.-CORRES.: College educ. .$30
STENO.: Technical dictation $30
STENO.: Small law office $30
UNDERWOOD BKKPR. $30
STENO.: Small office, future.....$25
STENO.: Export; good hours.....$23
STENOS., many openings, varied $20
STENOS., exp. ..... $22; TYPISTS, fr. $22

SPECIAL ENTRANCE—Room 710.
Bkpr., light charge, typing.....$35-$40
Steno.-Sec'y., broker .....$30-$35
Stenos, learn bank., brokerage .....$30-$35
Typists, learn bank brokerage.....$23-$27
Clerks, learn bank.....$20-$23
Clerks, good handwriting.....$20-$25
Burroughs Bank Bkpr.....$1,300
Underwood, E.-F. Bkpr.....$35-$40
MANY OTHER OPENINGS.

WARNER EMPLOYMENT SERVICE,
32 Park Row, Bar. 4408.
LEGAL STENO., good advancement....$40
STENO., bond house $40
SEC.-STENO., export concern.....$30
STENO., brokerage $30
MACH. OPERS., comptometer, F. F., &c., $20-$30
TYPIST, statistical work.....$23
TYPIST, brokerage.....$23
STENOS., insurance, commercial, textile, export (Spanish), dictog., &c.....$22
CLERK, knowledge of filing.....$20
CLERKS AND TYPISTS; call early..$12-$18
BEGINNERS (15) good future.....$12-$18

MACKEY AGENCY, 505 5TH AV.
TYPIST, about 20, assist personnel, real American type, small agency.....$22
TYPIST, records, statements .....$22-$24
Clerk-Typist, read ledgers, fig. com'n.$20
Secy.-acctg. dept., exp. statistics.....$35
STENOS., details, small office, N. Y., $20
L. I. City, $25.
Steno.-Bookpr., full chg., antiques.....$30
STENOS., $18-$33; typists .....$18-$20
Comptometers, $20-$25; temp. steno.....$28

BEGINNERS.

DOZENS OF JUNIOR HIGH SCHOOL OPENINGS. CALL EARLY.

NATIONAL EMPLOYMENT EXCHANGE,
30 Church St. Room 711. Miss Johnson.

LOIS ANNE STONE, 22 BROADWAY.
Secretaries, thoroughly experienced.....$35-$40
Stenographers, brokerage exper.....$35 bonus
Stenogs., several, comm. opp'ties.....$25-$30
Statistician, brokerage chart work..$40-$50
Bookkeepers, $25-$30; Typists.....$25-$30
Statistical Clerks, $25; Clerk-Typist.....$25
Switchboard Operator-Typist, recep., fut.$25
Typists, beginners, $25; Clerks, beginners.$18

HARVEY H. BOWTELL,
"Personnel Analyst,"
33 West 42d St.
Stenographers, 2 legal.....$25-$35
Bookkeeper, complete charge, uptown.....$30
Stenographer, beginner, downtown.....$20
Underwood Bookkeeping Mach. Oper.....Open

OFFICE SERVICE CO.,
108 Park Av., Cor. 41st St. Est. 1909.
SELECTIVE INDIVIDUAL SERVICE.
BOOKKEEPER—Must figure interest.....$28
STENO.—424 St., Electrical.....$25
STENOGRAPHER—Advertising Agency....$25
FILE CLERK—Railway Equip. Board.....$18
SWITCHBOARD OPR.—Monitor, Filing....$20

PERSONNEL PLACEMENT, 12 EAST 41ST.
Steno.-Secrs., full set books, expd. handling investments, $50 up. Steno., brokerage, $35. F. C. Bkpr., steno., $35. Steno.-secrs., publicity, $40. Dictaphone, $30. Ell. Fish. biller, $25. Typists, $20-$25. Scores typist-stenographic openings.

MRS. MERCY S. INGALLS,
EXPERT EMPLOYMENT AGENCY,
7 West 42d St. Penn. 6382.
Secretary-stenographer for physician's office, with knowledge of nursing.

PETITE AGENCY, 508 5TH AV.
Ent. 424 St. and 1026, Partial List Only.
BOOKKEEPER, advertising exper.....$40-$45
STENOS., uptown and downtown.....$25-$30
TYPISTS, beginners & experienced...$16-$22

JUPP AGENCY, 177 BROADWAY.
Stenographers, secretaries, brokers, or bank experience, $1,500; stenographers (2), downtown, $23; dictaphone, $23; Monroe calculator, brokerage; bookkeepers-typists.

THE PERSONNEL SERVICE, INC.,
195 Broadway. Barclay 9238.
UNUSUAL POSITIONS.
Law Stenographers, $35-$40; stenographers, $25-$30-$35; typists, $15-$20-$25.

STENOGRAPHER, French, English, midtown organization; delightful surroundings, advancement; salary $35. Advanced Personnel Bureau, 16 E. 48th St.

ACORN AGENCY, 17 John St.
Steno. & bookkeeper, exp.....$30
Typists, H. S. grads.....$16-$22
Clerical, H. S. graduate.....$16-$18

HIRST OCCUPATIONAL EXCHANGE,
74 BROADWAY.
Highest salaried positions for all classes of office employes.

BRISTOL SECRETARIAL BUREAU,
500 5TH AV.
Sec., steno., best type, 3 years' exp., under 30, $33 to start.

MANHATTAN VOCATIONAL BUREAU,
A Placement Agency of Distinction.
11 WEST 42D STREET. ROOM 1002.
EXCEPTIONAL PERSONNEL, 505 5th Av.
SECRETARY-STENOG., $40; Stenos. $25-$30
BOOKPR.-STENO., $30; Typists.....$23-$30
CLERK for card indexing midtown office, excellent opportunity; salary $20. Advanced Personnel Bureau, 18 E. 48th St.
STEWART MATHESIUS, INC., 507 5TH AV.
SECRETARIAL, STENOGRAPHIC ..$25-$35
SECTY., PERSONNEL $30

Help Wanted Female—Agencies.

"THE AMERICAN"
Employment Exchange, Inc.,
11 WEST 42D ST.
(Bet. 5th and 6th Avs.). (9th Floor).
150 BROADWAY.
(Cor. Liberty St.). (15th Floor).

Legal Stenos, several A1 openings....$30-$40
Steno., knowl. bkpg., textile.....$30
Steno., investment exp.....$30
Stenos. (2), Wall St. exp.....$30
Stenos. (4), large banks.....$30 and bonus
E. F. Billers, fine houses.....$25
Moon-Hopkins Oper., midtown.....$23
Fanfold Billers, short hours.....$23
B. E. Rixps., acct. assured.....$23

$25—STENOGRAPHERS—$25.
We have 42 excellent positions for neat appearing AMERICAN girls in the line of business listed below. Ideal working conditions in the finest houses. CALL! HERE! IMMEDIATELY. We can place YOU.

Novelties	Gloves	Publishing
Exporting	Brokers	Automobile
Perfumery	Music	Real Estate
Railroad	Rubber	Hosiery
Jewelry	Tourist	Theatrical
Advertising	Banks	Furniture

Bkpr.-Stenos. (3), well known cos.....$30-$35
Bkpr.-Typists, speedid oppy.....$21 up
Typists (10), appreciative conserve office; ideal working conditions.....$20-$22 start
Typist, rapid, excellent hours.....$20
Steno., motion picture co.....$20
Compt. Oper., nice location.....$22

STENOGRAPHERS-TYPISTS, $14-$18.
Many positions are open for neat appearing, well mannered AMERICAN girls having 6 mos. to 1 yr's exp. See us AT ONCE. Mrs. Spier, uptown. Miss Stevens, downtown.

"THE AMERICAN."
150 Broadway. 11 West 42d St.

PLYMOUTH
EMPLOYMENT SERVICE,
245 Broadway—City Hall.
103 Park Av. (41st)—Grand Central.

LEGAL steno., cultured, exp.....$35
SECY., Wall St., know French.....$30
EXEC., bkkp. dept., clever $30
STENO., alert, assist mgr. $25
REPORT typist, 5th Av. $25
COST accnt., beginner, start $25
STENO., little exp., broker $22
H. S. grad., learn bkkpg. .....$18-$22
BEGINNER typists, small office.....$15
FILE clk., advancement, lunch $12

Register early for other choice positions.
OFFICES OPEN 9:30 A. M.

SHIELDS AGENCY,
11 JOHN ST. ROOM 11.
Steno.—Legal exp.....$35
Stenos.—Various lines.....$23-$35
Steno.-Typist—interesting work.....$23-$25
Jr. Stenos.—6 mos. exp .....$16-$20
Underwood, Bkpr. Wall St.....$25-$30
Elliott Fisher Bkkpr.....$30-$35
Ellis Opers.—Comm'l $25
Telephone Opers. .....$23-$26
Typists—Copy work, some stencils....$23-$25
Jr. Typists—Beginners .....$15-$17
Addressograph-Graphotype Opers.....$23
Burroughs Bkkprs. $23

OFFICE EMPLOYMENT AGENCY, INC.
11 WEST 42D, ROOM 1256.
HOSTESS, knowl. Spanish; good appear.$35
SECTY. to V. P. Dtn.....$33
STENOS (2), knowl. Spanish.....$30
BKPRS, typists (3), full charge.....$30
STENOS (6), moving pictures, 42d St...$25
STENOS (6), American concerns, Dtn...$25
MANY other attractive openings.

MIDTOWN PLACEMENT SERVICE,
507 5TH AV. MURRAY HILL 10347.
Many Stenographic Openings.....$25-$30

Instruction—Female.

EARN MORE MONEY.

Learn beauty culture from the oldest and most dependable nationally known school

Help Wanted Male—Agencies.

PAGE AGENCY FOR PLACEMENTS, INC.
225 BROADWAY, NEW YORK.

Interviews from 9 A. M. to 12:45 P. M.

BANKING AND BROKERAGE.
INVESTMENT ANALYST, college grad. Open
ACCT., fiduciary experience.....$2,500
ACCTS., college grad., public experience, for financial organization.....$30-$40
CAGE Cashier, Wall St. experience.....$50
BLOTTER CLERK, receipts and deliveries, brokerage office.....$30
ORDER CLERK, stock brokerage office.....$40
CASHIER, Wall St. experience.....$40
ASSISTANT BLOTTER CLERK, receipts and deliveries, brokerage office.....$40
ACCOUNTANT, brokerage office.....$40
SECURITIES Clerk for bank loans.....$30-$40
STOCK Record Clerk, brokerage office.....$33
HURROUGHS Bokkpg. Opr., bank.....$20-$30
JUNIOR Clerk, assistant, bond house.....$20
BOOKKEEPER-TYPIST.....$15-$16
OFFICE Boy, bank, good future.....$17
PUBLIC ACCOUNTANTS.
SENIOR SUPERVISOR.....$100-$120
SEMI-Seniors, general audit exp.....$30-$35
JUNIOR accountancy graduate.....$18-$22
EXPERT Typist, accounting student.....$16
COMMERCIAL.
ACC'NT, col. grad., public exp.....$60-$80
COLLEGE Registrar, col. grad., ex.....$60-$75
ACC'NT, retail establishment.....$60-$70
COST acct, men's wear.....$50-$60
BOOKKEEPER, estates and trusts.....$40-$45
INVENTORY Clerk, accty. grad.....$35-$40
ACC'NT, college grad., public exp.....$35
MOON-Hopkins billing machine opr.....$30-$35
BKPR., textile manufacturer.....$28-$35
BKPR., accountancy student.....$20
BKPR., printing plant.....$30
ASST. Bkpr., accty. student.....$25-$30
JUNIOR Acct., large corporation.....Open
BOOKKEEPER-Typist.....$25
BOOKKEEPER, acctg. student.....$20-$25
ASST. Bookkeeper, H. S. grad.....$18
JUNIOR Clerk, for order.....$18
OFFICE Boys.....$12-$15
SALESMEN.
SALESMAN, acctg. machines.$50-$75 & com.
SALESMAN, pckg. upsol. supp...$35 & com.
SALES Correspondent, expd.....Open
STENOS. AND TYPISTS.
STENO., knowledge of Russian.....$35-$40
SEC'Y, Acct., must know shorthand.....$33-$40
STENOGRAPHER, experienced.....$30
TYPIST-Bookkeeper, experienced.....$18-$25
STENOGRAPHER.....$18-$20
EXPERT Typist Lr. public accts.....$16

POSITION SECURING BUREAU, Inc.
206 Broadway. Room 312.

BANKING—F. W. SCHMID.
Auditors, bank experience.....to $2,400
Transfer Clerks, any exper.....Open
Bookkeepers, single or D.-E. (21).$15-$1,800
Ledger Clerks (15 openings).....$15-$1,500
Burroughs Bookkeepers (7).....1,900
Boston Ledgers (several).....$1,500
Customers' Securities Clerk.....$2,000
College Men, some bank exper.....$16-$2,500
Runs (day), $5; (night).....$6-$7
Stenographer, good opening.....$1,800
Typists, (several).....$1,500
Junior Typists.....$1,200
Jr. Auditors (several).....$1,400
Mail Clerk, age 45, noon shift.....$1,300
BROKERAGE—F. W. SCHMID.
Asst Cashier, Cage Margin, Receive or Deliver Blotter, Order Clerk, Loan Stock Record, Stock Transfer.

INSURANCE—F. G. KROUPA.
Surety and Casualty Man, Brooklyn.$3-$3,500
Casualty Special Agent, N. J. resid..$3,000
Lawyers, Amer. exp., sec. sup. Sur. D.A.$35-$45
Safety Engineers, Western openings.....$2,500
Fire Accountant, N. J. resident.....$3,500
Casualty Mgr., age 40-45, Brooklyn.....$2,300
Asst. Exam., Eastern, resid. N. J.....$1,800
Pay Roll Auditor, insur. exper.....$1,800
Brokerage Clerk, fire and cas.....$1,040
TECHNICAL—T. L. MADDEN.
Draftsman, expr. interior marble.....Open
Draft., Mech., steel bldg. equip.....$35
Draftsman, expr. store fixtures.....$30-$35
Jr. E., young, switchbd installation.....$30
Jr. E., C. E., resident graduate.....$30-$35
Young Men, 2 yrs. H. S. Bkyn. resid.....$18
PARTIAL LIST.
COMMERCIAL—H. A. SIMPSON.
Jr. Accountant and Auditor.....$35-$45
Clerk, famil. advtg. rates.....$35
Stock Clerk, packing house exper.....$25
Stenographers.....$15-$30
POSITION SECURING, 206 BROADWAY.

WEHINGER SERVICE,
187 Broadway (Cortlandt 4540).
SEE MR. CHABOT.
Cost man, mfg. cost exp.....$55-$75
Bookkeepers-Accountants (3).....$45
Collector, knowl. real estate.....$40
Bookkeeper, A1 detail.....$40
Acct. Students (7), fine firms.....$20-$35
Salesmen, paint experience.....$45-$50
Clerks ($5), fine fixtures.....$30
Voucher clerks (4), uptown.....$22-$25
College grads., willing to travel.....$25
Boys, start at once.....$15-$20
SEE MR. A. LEVIS.
BANKING AND FINANCIAL.
New business man, bank exp.....to $2,800
Auditors, bank exp.....to $2,400
Loan clerks, bank exp.....to $2,200
Tellers, unit, Bklyn., $1,800; N. Y.....$2,000
Corp. trust clerks (2), re-org.....to $2,000
Accts., Jr., many openings.....to $2,400
Security clerks, light exp.....to $1,900
Burroughs bkprs. (6).....to $1,800
B. L. bookkeepers (many).....to $1,800
D. E. bkprs., accts., students.....to $1,600
Coll. grads., or 2 yrs. H. S.....$1,500
Floater, bank exp., Bronx.....to $1,500
Typists, day or night.....$1,500
Single entry bkprs., many.....Open
Night adding machine oprs.....Open
Rack clerks, day or night.....Open
Spec. officer, 5 ft. 11 in., 180 lbs.....Open
LEGAL.
Attorney, foreclosure expert.....Open
Attorney, litigation.....$3,000
Title searcher and reader, L. I.....to $2,400
Managing clerk.....to $1,800

PLYMOUTH
EMPLOYMENT SERVICE,
245 Broadway—City Hall.
103 Park Av. (41st)—Grand Central.
MECHANICAL DIV.
DFT., topog., Sc. A. contract.....$2,700
DFTS. (5), aircraft layout.....$2,400
DFTS. (5), plant layout, start.....$2,400
DFT., struct. steel, concr.....$2,400
Recent Grads., M.S., E.E., C.E.$1,500
BANKING—INS.—COMM'L.
SURETY PROD., there exp.....Open
SOLIC., fire ins., bkge. follow.....$30
PAYROLL Auditor, advancement.....$35
GEN. Ledger Clk., learn accncy.....$25
CORRESP., sales, pub., start.....$22
AUDITOR, night, fine hotel.....$21
BKKP., oil co., some produc.....$35
BANK Tellers, good opportunity..$1,800
OFFICE Asst., exp. and inexp. Boys with fair education, earn.....$14-$20
(Register early for other choice positions.)
OFFICES OPEN 8:30 A. M.

EXECUTIVES,
ENGINEERS
and MEN
now earning $5,000 to $50,000 find our service effective in making new connections and establishing contacts with corporations, organizations and individuals in all lines throughout America. INDIVIDUAL. CONFIDENTIAL. Not an employment agency. Write. Please do not telephone. When writing, give particulars regarding yourself and your desires. Jacob Penn, Inc., 9 Park Place.

A. K. OSTRANDER,
Murray Hill 2559. 505 5th Av.

ACCOUNTANT.
Private positions; $35-$6,000.
Also Exec., Sales, Adv. Openings.
ABBYE AGENCY, 12 WEST 42D.
Hardware outside salesman, retail exp.....$45
Shipping clerk, garment chain exp.....$25
Piece goods man, $16.50; dress exp.; handle better made silks.....$35

DIEHL AGENCY, INC., 225 BROADWAY.
Office Boys to Executives—Register.
75 Good Positions 75
Banking, Brokerage, Insurance, Commercial.

Classified Advertising Rates

Minimum space 2 lines. Agate line of 6 words

	Daily	Sunday
†Agents Wanted	75c	$1.00
Apartments to Let and Wanted.	75c	80c
†Automobile Exchange	75c	85c
Births, Deaths, &c.	$1.00	$1.15
†Business Chances	60c	70c
Business Opportunities	75c	80c
†Country Board	75c	75c
†Employment	55c	$1.10
†For Sale	75c	80c
†Furnished Rooms	60c	65c
†Help Wanted	75c	80c
Instruction (Fal. Help Wanted)	75c	85c
†Lost and Found	75c	80c
Mortgage Loans	90c	$1.10
†Moving, Trucking, Storage	75c	75c
Public Notices	$1.00	$1.15
†Radio Exchange	65c	65c
Real Estate &c	75c	80c
**Sales Help Wanted Female	75c	75c
*Sales Help Wanted Male	75c	90c
Situations Wanted	35c	65c

	Per Word
Book Exchange (Sundays)	15c

Errors avoided by delivering advertisements in advance of closing time.

*Sales Help advertisements require statement on basis of compensation, either salary or commission, and article w service offered.

†These classifications have reduced rates for three insertions within one week.

Information welcomed of any misleading statement in advertising columns and reward of $100 is offered for arrest and conviction of any one obtaining money under false pretenses through fraudulent advertising published in The New York Times.

RAG PAPER EDITION for permanent preservation—Single copies Daily, 75c; Sunday, $1.35.

Classified advertisements for The New York Times accepted at regular rates by The Baltimore Sun and The Washington Star. The New York Times accepts at its New York office advertisements for insertion in these newspapers.

Telephone Lackawanna 1000.

New Jersey residents may telephone Mulberry 3900; Westchester residents White Plains 3200.

Help Wanted Male—Agencies.

CONSOLIDATED
EMPLOYMENT AGENCIES,
165 BROADWAY, 510 BENENSON BLDG.
or
41 EAST 42D ST., 701T LIGGETT BLDG.
COMMERCIAL DEPARTMENT.
DISTRICT SALES MGR. Exp. in mchdsg. bar candy in N. Y. market.....Yr. $3,500
SALESMAN, Bx. elec. sup. Sur. D.A.$35-$45
SHOE PERSONNEL MDSR. MAN. There exp. both branches; chain-store man preferred.....$5,000-$10,000
ASST. TO PRES. & MGR. Acctg., analyzing, general office exper.....$60
CREDIT MAN. Finance experience.....$45
ACCT. Publ. exp.; perm.; Connecticut.....$40
CREDIT MAN-REKPR. Mercantile exp.....$35
EXPORT DOC. CLERK, N.J. resident.....$25
ACCT. CLERK. Bus. N. J. preferred.....$25
CLERK, H. S. grad., banking exp. prf.....$25
MTGE. SOLICITOR. R. est. exp. Comm. $30
BOOKKEEPER-TYPIST. Jr. accts. exper.....$20
STENOS. Various lines.....$20-$35
HOLLERITH TABULTR. 3-5 yrs. exp.$25-$30
STOCK CLERK. Auto parts exp.....$25-$28
E. P. BILLER (4). Textile (1). S. S.....$25-$28
M. H. BILLER. Textile co.....$25-$28
ORDER CLERK. Tech. H. S. grad pf...$35
LEDGER CLERK. Bklyn. resident.....$30
COST CLERK. Newark, N. J.....$25
ACCTG. DEPT. CLERK. H. S. grad.$20-$25
CLERK-TYPISTS. Several.....$20-$22
STENOS. Every line.....$20-$30
LEDGER CLERK.....$18
CASHIER. Offers practical training that can be taken evenings or spare time; many who started earn $50 to $100 weekly. Write or call for details. Address Meyer Both Co., Dept. T, 4th Ave. at 32d St., New York. Open evenings to 8:30.

DON'T WASTE YOUR LIFE.
Every day spent in the wrong occupation means a loss; use your true powers; our vocational counsel has helped thousands. Call, write or phone for free Booklet B. Preliminary interview free.
MERTON INSTITUTE, INC.
Bar Bldg., 36 West 44th St. Vanderbilt 2262.

HOTELS NEED TRAINED MEN—Nationwide demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities everywhere; write at once for particulars. Lewis Hotel Training Schools, Desk 118, Washington, D. C.

DRAFTING INSTRUCTION.
Mechanical, architectural, structural, store fixtures, iron, bronze, mathematics, success fully taught; days, evenings; small cost. For particulars write or call Drake Schools, 154 Nassau St.

$50 TO $250 WEEKLY.
Learn motion picture, portrait, and commercial photography; free book "Opportunities." N. Y. Institute of Photography, 10 West 33d.

DRAFTING (structural, architectural, mechanical), surveying, mathematics; individual instruction; positions secured. Marcy School, 1986 Marcy Av., Brooklyn. Stagg 8346.

SPANISH taught by gentleman in exchange for English. M 99 Times.

Sales Help Wanted—Male.

ADVERTISING—A1 OPPORTUNITY.
Well-known corporation increasing metropolitan force has opening for capable salesmen, age 25-35, to sell advertising to all lines of business; our selling program features immediate opportunity for substantial weekly income against attractive commission schedule; clean, reputable man only apply. See Warren Moore, Eastern sales manager, 67 West 44th. Room 1101.

ADVERTISING—Two capable, experienced men for direct-by-mail proposition; proven merit; this can mean substantial incomes through liberal commission basis and congenial cooperation. Call Mr. Raskin, Columbia 1120, for appointment.

ADVERTISING SOLICITORS, new monthly publication; men with following in wearing apparel trade preferred; commission basis. Room 603, 11 West 42d, 9-11 or after 4 P. M., or write, 40 Times.

ADVERTISING SALESMAN to sell Silvertyping contracts to banks; splendid opportunity; commission. Apply third floor, 113 Leonard St.

ADVERTISING SALESMAN, young man with car, sell community advertising; salary and commission. Call Apt. 1F, 57 West 93d St.

ADVERTISING SALESMAN, unusual opportunity; commission. Call after 1, Kubes, 62 West 45th.

ART SALESMAN to solicit photo-retouching; one with following; salary or commission. 250 West 57th, Room 2032.

AUTOMOBILE SALESMEN (2) to sell Chrysler cars in Flushing, L. I.; floor time; large, beautiful showroom; fine community; commission basis. Inquire Mr. Jones, A. Lengfelder, Inc., Jackson and Northern Avs., Long Island City. Stillwell 4740.

AUTOMOBILE SALESMAN to sell new and used Chrysler motor cars; drawing account and commission; man with car preferred. Chrysler Agency, 2,438 Myrtle Av., Brooklyn.

CORRUGATED CONTAINERS.
Salesmen whose present connections are unsatisfactory and seeking better opportunity; experienced corrugated men only; salary or commission. Eastern Corrugated Container Co., 203 37th St., Brooklyn. Phone Sunset 7474.

FURNITURE SALESMEN.
A SPLENDID OPPORTUNITY IS OFFERED TO A NUMBER OF EXPERIENCED SALESMEN; APPLICANTS MUST POSSESS PERSONALITY AND THOROUGHLY UNDERSTAND THE BUSINESS; PERMANENT POSITIONS; SALARY AND COMMISSION BASIS. APPLY MR. KIPP, 2D FLOOR.
LUDWIG BAUMANN & CO.,
JAMAICA AVE. AND MERRICK ROAD,
JAMAICA, LONG ISLAND.

HANDKERCHIEF SALESMAN for exclusive hand-made line; territory New York City and Westchester; commission basis. Apply Villard Co., 22 Madison Av., Room 408A, Vanderbilt 8690.

LUGGAGE SALESMAN, calling on department and luggage stores, popular price line; commission. W 916 Times Downtown.

MILLINERY SALESMEN, syndicate department stores, handle $12 dozen ladies' hats; commission and salary. Merrick Hat Co., 685 Broadway.

RADIO SALESMEN, experienced; one of Brooklyn's largest radio concerns; opportunity for advancement; good salary and commission. Udka, 224 Flatbush Av., Brooklyn.

RADIO ACCESSORY SALESMAN, experienced, full knowledge of radio necessary. Apply Landay Hall, 424 St. and 6th Av., N. Y.

REAL ESTATE SALESMEN, experienced, who have earned $10,000, to handle leads only, on Long Island improved shore property selling at popular prices and easy terms, 40 minutes from Penn Station, on a commission basis; IMMEDIATE ADVANCEMENT TO EXECUTIVE POSITION to right man. SUITE 203, 141 West 36th St., city.

REAL ESTATE renting man, experienced; section 23d-50th Sts.; drawing account or commission. Heil & Stern, 220 5th Av.

SECURITY SALESMEN, popular-priced unit, established business, including talking moving pictures, newspaper advertising; leads furnished; substantial commissions or drawing account; full cooperation. Z 2427 Times Annex.

SPECIALTY SALESMEN
TO SELL IN CARLOADS.
MANUFACTURERS of a bonded roofing material sold to building supply houses and lumber yards has opening for two additional men on their sales force to call on major accounts and sell in carload lots.
ONLY seasoned salesmen between 35 and 45 years of age, who possess strong personality, are convincing and who have successful records in selling specialties in large units or intangibles will be considered.
THIS IS an unusual opportunity for the right type of man to make a permanent and profitable connection that will bring him large earnings on commission basis with drawing account.
APPLY in person, 11 West 42d St., Room 1132, Mr. Sylvan.

SPECIALTY SALESMAN, revolving auto accessory to completion; wonderful proposition; does away with chamois, sponge; commission basis. Apply Bush Terminal Garage, 348 37th St., Brooklyn.

SALES MANAGER, experienced, for floor coverings; state fully in first letter experience, where employed and how long, what lines, salary expected, age, &c. Crawshaw Carpet Co., 633 Broadway, Newburgh, N. Y.

SALESMEN to solicit water-proofing business; wonderful opportunity; liberal commission. Apply Standard Roofing Co., 245 East 120th.

SALESMAN to sell paper to printing and allied trades; drawing against commission. ROYAL CARD & PAPER CO., 137 West 22d St., New York City.

SALESMEN, sell merchants, stationery and printed advertising specialties; full time or side line; large commission. Maley-Ralston Corp., 480 Canal St., New York.

SALESMEN, kitchen equipment; cover New York, vicinity; one familiar in this line; good salary to right man. S 40 Times.

SALESMAN, monumental experience; acquainted with Jewish trade; salary and commission. For interview call Michigan 1490.

SALESMAN with car to sell electric floor machine; experienced; for home buyer; drawing account F. H., 302 Times.

SALESMAN, splendid line of middy skirts, for city and out of town; also sideline; liberal commission. M 128 Times.

SALESMAN, real estate; commercial buildings; commissions only; leads. Conheim, 1,637 Lexington Av.

SALESMAN, wholesale grocery following; Campbell's; liberal drawing. Wallace, 422 6th Av.

Sales Help Wanted—Male.

SALESMEN.
HOFFMAN BEVERAGE COMPANY,
Manufacturers of quality beverages, will immediately add several men to its route and new business division, to sell our carbonated beverages.
The successful applicants will be selected from a group of men whose personality, experience and potential ability are outstanding; preference will be given high school and college graduates.
Remuneration is on a salary and commission basis.
It is necessary that applicants have a New York State motor vehicle operator's license. Apply today and Friday between 9 and 4 at our Long Island City office, Van Alst Av. and Queens Plaza South.

SALESMEN.
SALES MANAGERS.
Fired with an enthusiasm to do things.
Our organization has now moved into its new building, located in the heart of Brooklyn. We need several ambitious men to start as commission salesmen with opportunities to become executives in our following departments:
SUBDIVISION—MORTGAGES.
BROKERAGE—MANAGEMENT.
Call 9 A. M. to 9 P. M.
JOSEPH M. GROSS, INC.,
GROSS BUILDING,
554 Atlantic Av., Brooklyn.
At Atlantic Av. and Pacific St. Sts.

SALESMEN,
UNUSUAL OPPORTUNITY.
BANKING FIELD.
Calling on prospective clients to open a bank account in connection with an OLD ESTABLISHED NATIONAL BANK under a special plan.
$10 to $100 on each account opened.
EXPERIENCE NOT NECESSARY.
WE TRAIN YOU.
Promotion to executive position as soon as you qualify.
CALL AT 1:30 SHARP.
SEE MR. CASTOR, SUITE 1103-6,
285 MADISON AV. (AT 40TH ST.).

SALESMEN.
Experienced salesmen to follow direct written leads which will take you to interested prospects; splendid opportunities in Brooklyn, Queens, Manhattan and New Jersey; the parents of more than 2,000,000 school children have bought the Book of Knowledge; liberal commission; a logical but unusual sales appeal and a sales method which gets orders; the year 1928 showed an increase of 65 per cent. over 1927. See Mr. Jackson, Room 600, 6th floor, 2 West 45th St., New York 1101.

SALESMEN.
SPECIALTY SALESMEN WHO ARE INTERESTED IN POSSIBILITIES OF OIL BURNERS, MANUFACTURED AND SOLD THROUGH DIRECT FACTORY BRANCHES OF AN OLD NATIONALLY KNOWN COMPANY WITH UNLIMITED RESOURCES; PRODUCT HAS SHOWN IN TEN YEARS FASTER GROWTH THAN THE AUTOMOBILE INDUSTRY; CLOSED TERRITORY; SALARY AND COMMISSION; WE CAN USE A FEW GOOD MEN. TELEPHONE LEXINGTON 7470, NEW ROCHELLE 9110. SEE OUR DISPLAY AD, PAGE TWELVE, THIS ISSUE.

SALESMEN.
Established firm has opening for experienced tailoring salesmen; unusual values in custom-made suits and topcoats, selling at $32.50; try on if desired; beautiful fabrics, splendid proposition; liberal commission. Ward Tailors, Inc., 692 Broadway (4th St.).

SALESMEN—One of the oldest, best known piano houses in the trade has an opening for two live-wire salesmen, outside; drawing account against liberal commission; only men of ability and experience wanted; no floaters considered; sell yourself in first letter. P 238 Times.

SALESMEN (2), one with car, Northern New Jersey and Long Island; one without car, city; 30-year-old nationally advertised firm selling institutional supplies to factories and institutions; leads, general commission, cooperation, training. Nations 8134.

SALESMEN (4), special subscription for business paper, New York, Long Island, Jersey and Westchester counties open; liberal commission and drawing account. Call 9 to 10 A. M. or 4:30 to 5:30 P. M., Mr. Rich, 46 Barclay St.

SALESMAN with car assist manager in New Jersey territory selling electric floor machines; excellent chance for advancement; references; car expenses advanced; commission. Apply Mr. Hasiacher, 152 Chambers St., 3d floor.

SALESMEN—Want 10 high-class specialty salesmen of proven ability in musical field to sell the Orchestrelle on commission basis; it will pay the producer to investigate immediately. Suite 3, Alamac Hotel, Chas. Gale Co.

SALESMEN—Open for 2 additional men to join 20 others, now earning large commissions; unusual underwriting; cooperation and training while earning commissions. Equitable Life, 212 5th Av., 18th floor. Mr. Heller.

SALESMAN for direct mail letter shop, specialty or advertising specialties preferred; liberal commissions insure permanent and satisfactory income; leads. 366 5th Av., Room 815.

SALESMAN, surgical supply business, experienced metropolitan district; must produce previous sales record; drawing account and commission. Y 2047 Times Annex.

SALESMEN (3)—Well-known hardware cutlery jobber has three openings for salesmen with established trade; substantial commission. W 900 Times Downtown.

SALESMAN wanted to solicit industries on factory chairs; small drawing account and commission. Royal Metal Manufacturing Company, 42 West 15th St.

SALESMEN wanted, sell a medium line of upholstered furniture for metropolitan district; commission; state experience fully. S 47 Times.

THOROUGHLY experienced handkerchief salesman; no others need apply; salary and commission. Heller & Long, Successors to Long Hdkf. Co., 78 Worth St., N. Y. C.

Sales Help Wanted—Male.

SALESMEN,
TONIGHT, THURSDAY EVENING,
AT 8 O'CLOCK SHARP,
we will have a big general sales meeting, at which time the maps and prices will be issued of our new property in Westchester.
ENTERTAINMENT AND
REFRESHMENTS FREE!
SALES PEOPLE SHOULD avail themselves of this opportunity of making big money.
OUR NEW OFFER is being backed by an extensive newspaper advertising campaign.
WE HAVE EXPERTS to work with you and help you close your deals; we pay all commissions promptly in full; no debits, no waiting.
FOR THE INEXPERIENCED
WE MAINTAIN
A SCHOOL FOR SELLING,
at which we have free courses given by college lecturers; everybody is welcome to these classes, which are worth hundreds of dollars to you without any cost or obligation on your part.
THIS COMPANY ALWAYS has choice properties for sale at prices lower than the prevailing market in the same locality.
OUR OFFICE WILL BE OPEN
FOR ENROLMENT
EVERY EVENING UNTIL 9.
IF YOU CANNOT CALL SOONER,
BE SURE AND COME IN
TONIGHT, THURSDAY EVENING, AT 8.
McGOLRICK REALTY CO., INC.,
225 WEST 34TH ST., 3D FLOOR.

SALESMEN,
EXCEPTIONAL OPPORTUNITY.
Manufacturer, rated AAA1, established 35 years, has opening for high-grade specialty salesmen to sell line of electrical luncheonette food profit-making machine specialties to established druggists, confectioners and soda fountain operators, &c., for New York, New Jersey, Pennsylvania and Connecticut territory.
Our national sales force of over 400 men earn large commissions, which are advanced on receipt of order; commissions run from $25 to over $200 per order; our business increases each month and our factory is working night shifts to keep up with demands for our products.
Leads furnished salesmen from national dealer advertising and inquiries sent in by every listed dealer in salesman's exclusive territory.
If you have determination a successful salesman requires, are between 25 and 50 years of age, call on our sales manager, Mr. W. J. Morrissey, 120-126 West 46th, Thursday only, between 10-9, or phone him at Bryant 3500 for appointment. Out-of-town applicants write.

SALESMEN worthy of the name are offered an unusual opportunity to make real money selling securities for a prominent New York City real estate and building corporation; previous experience with our type of securities is not imperative, although it would be an advantage; the main essentials are selling ability backed by industry; earnings will depend entirely upon the men selected; an organization of more than 100 representatives being established will enable producers to win quick promotion to highly lucrative executive positions; you receive a generous commission plus a bonus if you are a real producer; a strong advertising campaign now running in newspapers and tested leads furnished to our force reduce sales resistance to a minimum; apply in person.
HENRY MANDEL ASSOCIATES, INC.,
1 Park Av.

SALESMAN.
We have an exceptional opportunity to offer a high grade man who may not have any real estate experience, although he must possess personal sales ability; this type of man is ready making real estate history with us, the largest general brokers in our field; if you meet our requirements, we can assure you large commission checks each week. Apply all week for a brief, courteous explanation of our proposition.
GILVAN, INC.,
274 Madison Av., near 40th St.
Entire tenth floor.

SALESMEN.
Three high-grade salesmen for metropolitan district; we pay commissions from $50 to $200 on each order for a boiler room necessity sold to owners and builders of three apartment buildings; costs less than it saves during first 6 to 9 months; other remarkable selling features; installation made the year round; every apartment is a lead; many old buildings in all territories have changed to our type of system, thousands more will change this year; exceptional opportunity for the energetic man who appreciates large personal earnings. Call only at 2 P. M. Thursday at Committee Room 401, Engineering Societies' Bldg., 29 West 39th St. Lexington 4922. Mr. Chase.

SALESMEN.
The greatest innovation in the real estate field; we have leased the Century Theatre roof and on Monday will open a land show and home lovers' exposition; backed by extensive advertising and publicity; thoroughly experienced men of the highest type will be the only ones considered; a real opportunity with immediate action on an extremely liberal commission. Apply in person, Harry Lovey, 1,457 Broadway.

SALESMAN.
We have an opening for a young man of good personality, strong character and sales experience to start as sales clerk with this well-known organization; steady position; opportunity for advancement; salary basis. Apply in person.
J. ROSE & CO., INC.,
Distributors of A-B Gas Ranges,
114 West 39th St., New York City.

SALESMAN—A representative and salesman for a prominent American rubber products concern to go to Finland; must be American citizen, single, about 30 years old, with a perfect knowledge of Finnish; knowledge of Swedish and German desirable, but not essential; salary and expenses. Address William L. Fletcher, Inc., 90 Federal St., Boston, Mass.

SALESMAN.
Opening for two high-grade men of German extraction for high-class club; ages between 30 and 40; bona fide leads furnished; commission basis; state references and past business experience. Y 2028 Times Annex.

SALESMEN.
A musical organization offering unlimited opportunities for advancement and earnings for a few men with initiative and intelligence enrolling students on a salary and commission basis. Mr. Marlowe, 55 West 42d, Suite 518, 9-12 A. M.

SALESMEN—Must have automobile; only steady workers with good appearance considered; metal products; experience not necessary; weekly salary $35 and high commissions; not an canvassing proposition. Advancement possibilities. Apply 9-12, 2-4, 134 West 25th.

SALESMAN—Large, well rated firm selling a money-making business-building advertising plan to women's apparel stores wants salesman for Eastern territory; man exp'd with dress trade will be given preference; commission basis. Phone Mr. McCarty, Caledonia 6803, for appointment.

SALESMEN WANTED to demonstrate and sell high-grade portable and bench electric power saws; experience with small electric tools essential; attractive New England territory available; liberal commission. Write or call H. K. Kunhardt Jr. Corp., 55 Liberty St., New York City.

SALESMEN—Nationally known company selling highly advertised sanitary article is in need of several men for both city and out of town territories in Eastern section of country; salary and expenses while traveling; write full details of selling experience. S 24 Times.

SALESMEN.
(The Richman Bros. Co., makers of Richman's Clothes, Cleveland, Ohio.)
Sell directly to wearer in New York City; commission; men of highest integrity only.
26 Park Place, New York City.

SALESMAN, capable, calling on big firms; health exercise in it; secure in big way; good home; references; comfortable income assured; commission. Call mornings, 424 Madison Av., office of Atlas Social Service.

SALESMAN—Large $6.75 dress house open for live wire salesman; offices and chain stores; only those who have big following and can show past records need apply; state salary. Y 2048 Times Annex.

MAN, neat, steady worker, with car, represent large mason contractor; large earnings on commission basis, leads. C. Neidhart, Room 605, 100-16 Jamaica Av., Jamaica.

WANTED—2 men, executive material; splendid opportunity for advancement; salary commission to start. Call 2-5, 7-9 P. M., Fuller Brush Co., 250 West 57th, Room 515.

Sales Help Wanted—Male.

MEN.
Waiting lists will shortly be established for applicants seeking executive positions with Electrolux, Inc., pioneers in a new health industry now commencing operations in the United States; these lists already exist in many of the forty-three countries in which Electrolux operates over 600 branches.
Electrolux needs right now about ninety men to fill executive positions, paying salaries ranging from $4,000 to $25,000; many men who have been with us as a matter of months are earning these salaries; inasmuch as we are the only ones in our field we cannot get experienced men for this new industry; the most important qualifications are intelligence, loyalty, aggressiveness and vision.
We have a remarkable disease removing product (an electrical household unit), a strong international organization and a three-million financial backing; the men selected to fill these positions will be given an intensive training in our policies and methods of operation and will receive unlimited support in bonus and commissions during their training and qualifying period.
Men who apply for personal interview, 10-12:30 A. M. today, will be able to start work immediately if they qualify.
Call Suite 222,
250 Park Av. (46th),
and ask for
MR. WILSON, PERSONNEL DIRECTOR.

MEN WANTED.
NO EXPERIENCE NEEDED.
The Renovator, Inc., distributors of a new European type air-purifier combined with a device that takes the place of the vacuum cleaner, requires a number of men for their New York, New Jersey, Long Island and Brooklyn stores and offices; positions paying from $30 to $150 a week; salary after a short training period, during which time our men receive maximum commissions and bonuses are available to men who can qualify.
As we have the sales rights for the entire United States, we must create an entire new selling organization from coast to coast; all promotions will be made from our home offices here in New York.
Experience in selling not necessary, as we prefer to train and develop our men.
Apply 9 to 4.
IMMEDIATE EMPLOYMENT.
101 West 31st St., Room 1311.
or
905 Bergen Av.,
Jersey City, N. J.,
or
69 Court St.,
Room 2001, Brooklyn,
or
120 East Fordham,
Entrance Creston Av., Bronx.

AN INDUSTRIOUS MAN.
Our system guarantees to a man a happy, profitable, interesting and permanent connection; we are the largest organization of its kind and specialize in properties close to the new Hudson River bridge; if you are sincere and ambitious, we will give you the opportunity to make big commissions with us on a full or part time basis; will be taught our business and trained for success and will be aided by an expert, who will work with you and for you. Apply all week.
GILVAN, INC.,
274 Madison Av., near 40th St.
Entire tenth floor.

ASSISTANT TO SALES MANAGER.
An old, well advertised company in the residential roofing field is looking for a capable man to act as assistant to their sales manager; knowledge of our line of business would be to the man's advantage, but is not absolutely necessary. The man's duties will be principally field work, because after instructing our men in the office for a short time right in the field working with our salesmen. He must have a pleasing personality, be a quick thinker and a strong closer. His headquarters will be in Nassau County, a live wire where our office is located, which is in a residential community within 15 miles of New York City. Good remuneration on a salary and commission basis with opportunity for advancement. Applications to receive consideration must give full particulars regarding sales experience, handling of men, age, nationality and telephone number. Y 2031 Times Annex.

WANTED,
a large American importing company wishes to engage the services of a thoroughly experienced and competent salesman to represent them with the department store trade in a territory tributary to New York City. The line will consist of Toys, China, Crockery, and Glassware on a direct Import basis from Japan and European markets; also full and direct from factory shipments (Domestic) of Textiles and House Furnishings. A man who has an established clientele with department stores is desired. Salary and commission basis. State age, experience, and present connections.
V 601 Times Downtown.

AUTOMOBILE EXCHANGE

AUBURN '27 sedan. HUDSON '27 sedan.
Buick '28 coach. Olds '27 sedan.
Dodge '27 coupe. Nash '28 coupe.
Dodge '26 roadster. Chevrolet '28 coupe.
Peerless '27 coupe. Packard '25 sedan.
Nash '26 spec. coach. Many others.
HUPMOBILE 4s, 6s and 8s.
SEVERAL DEMONSTRATORS.
PRICES CONSIDERABLY REDUCED.
VAN ALSTYNE MOTOR CORP.
(World's Largest Hupmobile Distributer).
1,871 Broadway, near 62d. Columbus 7000.
Also at 1,251 St. Nicholas Av.

CONTACT MAN
WITH DIRECT TO CONSUMER SALES EXPERIENCE TO CALL UPON LOCAL CORPORATIONS AND INSTITUTIONS TO NEGOTIATE RETAIL CLOTHING CONTRACTS; SALARY BASIS.
S 51 TIMES.

REPRESENTATIVES for nationally famous educational institution; home study courses in most popular subjects at low prices; inquiries from national advertising; $15 commission on every order; payable daily or weekly; pleasant, easy work offering exceptional earnings and real advancement. Call 10-12 only, Mr. Ritchie, 274 Madison Av., Room 1501.

CREW MANAGERS.
Men who have had experience selling pianos and handling outside men; must have a car and be able to furnish good references; good salary; commissions and expenses paid. Apply at 166-7-9 1st St., Elizabeth, N. J.

MEN (3)
ASSURED SALARY AND COMMISSION.
Enrolment staff large musical institution; virgin territory; experience unnecessary; we pay you while training. 9-11 only. Mr. Albert, Room 608, 100 West 42d.

EXCLUSIVE and sideline commission salesmen calling on manufacturers, department stores, florists, gift shoppes, hotels, selling wooden articles; metropolitan district, New Jersey, Pennsylvania. New York, P. O. Box N, Rochester, N. Y.

YOUNG MAN, with car; metal product; to sell high-grade portable and bench electric power saws; experience with small electric tools essential; attractive New England territory available; liberal commission. Write or call H. K. Kunhardt Jr. Corp., 55 Liberty St., New York City.

SALESMEN—Nationally known company selling highly advertised sanitary article is in need of several men for both city and out of town territories in Eastern section of country; salary and expenses while traveling; write full details of selling experience. S 24 Times.

HELP wanted; salesman, printing; for modern, medium priced liberal commission. S 869 Times Downtown.

AUTOMOBILE EXCHANGE.

Bway at 58th St., Bway. at 131st St.

BUICK, 1928, 7-pass. sedan.
CADILLAC, 1928, 4-pass. phaeton D. L.
CADILLAC, 1928, imperial limo., D. L.
CADILLAC, 1928, imperial limo., D. L.
CADILLAC, 1928, convertible coupe, D. L.
CADILLAC, 1927, convertible coupe.
CADILLAC, 1921, custom imperial limo.
LA SALLE, 1928, rumble seat.
LA SALLE, 1927, convertible roadster.
PACKARD, 1928, "8" suburban sedan D. L.
PACKARD, 1928, "8" coupe and sedan.
AUTO EXCHANGES.
236 West 55th (near B'way). Circle 9093.

BUICK 1929 "81" spl. brougham, not used.
CADILLAC 1929 sport sedan.
CADILLAC 1928 sport sedan.
CADILLAC 1928 7-passenger sedan.
LA SALLE coupes and phaetons.
PACKARD 1928 Straight 8 sport phaeton.
PACKARD 1928 7-pass. sedan.
Many others now listed.
INTERNATIONAL AUTO SALES CO.,
1,800 Broadway, between 62d and 63d Sts.

BUICK
1929 4-passenger convertible coupe, nearly new, full factory guarantee; owned and driven by an officer of this company for a short time; has all the equipment, including special Duco finish, six w

For Sale.

TIGER, polar bear rugs, good condition. Smith, 1123 Calvert Building, Baltimore, Maryland.

REGISTER, scale, up-to-date slicing machine; bargain. 318 East 100th, basement.

Cats, Dogs and Birds.

POLICE DOG, male, one year; fine specimen; sacrifice. Whitehall 2438. D. Bacon.

GOOD homes wanted for several pretty cats. Phone mornings only. Raymond 6522.

House Furnishings.

LEAVING CITY, will sacrifice exquisite lamps, chairs, two-in-one banquet table, beautiful imported cabinet and other articles. 230 West End Av., Apt. 14G.

BEAUTIFUL walnut bedroom-dining room; elegant mohair living room; almost new; must sell quickly; no dealers. Fordham 2467.

SCOOP chairs, floor and end copy tables, fine miniatures, brocade hangings, shawls, petit point, foyer pieces. Trafalgar 1119.

FURNITURE and hangings for sale, very reasonable. 150 West 87th, Apt. 10A, after 6 o'clock; evenings.

Jewelry.

BRACELET, flexible, platinum, wide design; also flexible pendant. G 848 Times Downtown.

LADY sacrifices wide cuff bracelet, marquise and round diamonds, $7,000; also 10-karat ring, $3,000. P 228 Times.

Machinery.

TIRE MACHINE, spreader, rack, air compressor, jack, electric vulcanizer and safe. 1,124 St. Nicholas Av. Washington Heights 2716.

Musical Instruments.

BABY GRAND piano, practically new, excellent condition; reasonable; rent. Particulars, Boulevard 6719.

Musical Instruments—Dealers.

INVENTORY SALE—Stock reductions on used Steinway, Sohmer, Knabe, Chickering, Weber, Hardman, small grands, $350 up; electric grands, $495; guaranteed 10 years; Chickering uprights, $35; easy terms if desired; 435 pianos in our shop.
PIANO MANUFACTURERS' EXCHANGE,
121 WEST 57TH ST., NEAR 6TH AV.
Phone Chickering 1924. Open till 8 P. M.

KNABE BABY GRAND cheap; Steinway, $350; Knabe, $150 and $350; other uprights from $55. Anderson, 2 West 32d.

BABY GRAND, $175; must sell; act quick. Hall, 104 West 92d St.

Office Furniture and Store Fixtures.

BIG BARGAINS—NEW AND USED roll, flat, typewriter and bookkeepers' desks, chairs, stenderas and filing cabinets.
Tables, safes, rugs.
Walnut matched office suites.
Leather-upholstered chairs and settees.
ADDING AND ADDRESSING MACHINES.
Typewriters, check protectors and time clocks bought, sold and exchanged.
NATHAN'S, 549 BROADWAY,
near Prince St. Tel. Canal 9361.

DESKS, chairs, tables, adding machines, typewriters and surplus office furniture formerly used N. Y. Life Insurance Co., 846 Broadway, City. Apply 5th floor.

A1 VALUES—Used desks, chairs, typewriters, mimeographs, time clocks, steel safes, files. Dallek, 69 Spring St. (near Lafayette).

SAFES, cabinets (used), cheap. 44 West 29th St. (store). Lackawanna 3504.

DESKS, chairs, highest grade from N. Y. Life, Barsky, 7. Vesb 31st near 5th.

OFFICE FURNITURE for sale; bargains; no dealers. 21 West 30th 5th floor.

Wearing Apparel.

FUR COAT, lady's, beautiful, never worn; no dealers. Mrs. Hollister, Riverside 1464.

Wanted to Purchase.

WE guarantee to pay highest cash prices for your furniture, rugs, bric-a-brac, bronzes, silver, pianos, books, &c.
DANIELS, 50 EAST 13TH.
Algonquin 7061. Eves. Mott Haven 7810.

ANTIQUES, CASH FOR DIAMONDS, GOLD, PLATINUM, SILVER ESTATES, PROVIDENT TICKETS, BRIC-A-BRAC, BRONZES.
CALIFORNIA TRADING CO.,
117 East 59th St. Phone Regent 10390.

BEST PRICES PAID.
Most reliable buyer purchases contents houses, apartments, rugs, bronze, draperies, silver, paintings. Flattau, 43 West 64th.
Algonquin 5741.

DIAMONDS, jewelry, modern and antique, purchased from estates and individuals. Levinson, Room 916, Longacre Building, 1,472 Broadway (42d).

BEST PRICES paid contents houses, apartments, bric-a-brac, rugs, silver, pianos, Oriental rugs, &c. Gilbert, 84 University Place, Stuyvesant 8720; evenings, Kellog 7758.

CASH for old gold, diamonds, antiques, gold teeth, silver. National Diamond Appraising, 502 5th Av., corner 46th.

I PAY your price for coats, furs, dresses, jewelry, silver. Academy 7518.

PIANO WANTED—Grand or upright; will pay cash. Riverside Studio, Schuyler 0672.

WANTED, grand piano; will pay up to $500 cash. Peoole Circle 9015.

FURNITURE, rugs, bric-a-brac bought. Merle's, Inc., 155 East 125th. Harlem 1200.

LEGAL ADVERTISEMENTS.

GRAY & WILMERDING.
CERTIFICATE OF AMENDMENT OF CERTIFICATE OF LIMITED PARTNERSHIP.
Whereas, a Certificate of Limited Partnership made by Albert Z. Gray, Lucius Wilmerding, Norman C. Davidson and C. Douglass Green as General Partners, and Caroline M. Wilmerding, Fannie Levine and Rose Dorschler, as limited partnership being known as Gray & Wilmerding, was filed and recorded December 27, 1928, in the office of the Clerk of the County of New York, we, the undersigned, Albert Z. Gray Lucius Wilmerding Norman C. Douglass Green, Walter F. Wyeth, Nelson S. Bartlett, Francis A. Howard, Caroline M. Wilmerding and James A. Parker, do hereby amend such Certificate, and do hereby certify that it has been so amended by incorporating therein the following additional provisions:
I. An additional limited partner is admitted, namely James A. Parker, whose residence is 100 Mt. Vernon Street, Boston, Massachusetts.
II. The following named persons, whose residences are set forth opposite their respective names, are admitted as general partners:
Walter F. Wyeth, Waban (Newton) Massachusetts.
Nelson S. Bartlett, Dover, Massachusetts.
Francis A. Howard, 222 Marlboro Street Boston, Massachusetts.
III. The amount of cash which the said James A. Parker, the new limited partner is to contribute is Seven Hundred Thousand ($700,000) Dollars.
IV. The contributions of both Caroline M. Wilmerding, the present limited partner, and James A. Parker, the new limited partner, are to be returned upon the dissolution or termination of the limited partnership.
V. James A. Parker, the new limited partner, has not agreed to make any additional contribution to the limited partnership.
VI. No right is given to James A. Parker, the new limited partner, to substitute an assignee as contributor in his place under any terms or conditions of substitution.
VII. No right is given to the partners to admit additional limited partners to the extent of the admission as such of James A. Parker as herein provided.
VIII. No right is given to James A. Parker, the new limited partner, to demand or receive property other than cash in return for his contribution.
IX. The share of the profits which James A. Parker, the new limited partner, shall receive by reason of his contribution as limited partner is six per cent per annum on his capital contribution and five per cent of the net profits.
X. The limited partnership as provided in Article V of said Certificate filed as aforesaid, began January 3, 1929, but the enlargement of the partnership effected by the admission of the new limited partner and new general partners as herein provided takes effect January 25, 1929, and the limited partnership as hereby enlarged is to end January 2, 1932, unless dissolved prior to that date by the death of any limited or general partner.
Dated, January 19, 1929.
(The aforesaid is the substance of the original certificate filed in the Office of the Clerk of the County of New York on the 23d day of January, 1929.)

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of COHEN & FELDMAN, INC., Bankrupt.
Chas. Shongood, Auctioneer, sells Wed., Feb. 20, 1929, by order of the Court, at 10:30 A. M., at 136 7th Ave., Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, fur coats, fixtures, etc.
PERCY J. MICHELBACHER,
Receiver.
YANKAUER, DAVIDSON & MANN, Attorneys for Receiver, 261 Broadway, New York.
Inspection Feb. 18th and 19th.

WESTCHESTER residents wishing to place classified advertising in The New York Times may telephone orders to White Plains 5300—the Westchester office of The Times. All classifications except Business Opportunities, Public Notices and Situations Wanted acceptable by telephone.—Advt.

Wills for Probate.

Manhattan.

CORYELL, MARIE (Jan. 11). Estate, more than $10,000. To Mary Bowman, San Francisco, step-daughter; one-fourth residue; Percy A. Coryell, 3 Pinehurst Avenue, and Charles R. Coryell, 3,544 Broadway, not related, one-eighth residue each; four others not related, one-sixteenth each; Harriet P. Coryell, Bergham, Surrey, England, step-daughter, one-fourth residue.
DAVIS, BASIL H. (Jan. 19). Estate, more than $15,000. To Ada P. Davis, 217 East 85th, widow.
FERGUSON, HELEN C. (Feb. 8). Estate, more than $10,000. To Robert C. Ferguson, 453 East Fifty-seventh Street, and five other children, undetermined amounts.
PETTENGILL, HARRY S. (Feb. 7). Estate, more than $10,000. To Florence F. Marin, Jersey City, N. J., daughter, $1,000; Jason S. Pettengill, 521 West 112th Street, son, residue.
RESSEGUI, LEONA A. (Dec. 20). Estate, more than $50,000. To children, Helen C. Twining, Garden City, $7,500 and one-fourth residue; Leona S. A. Baslow, Hartford, Conn., same; Olive A. Cropsey, 3,823 Fort Hamilton Parkway, Brooklyn, and Edgar S. Washburn, Chattanooga, Tenn., one-fourth residue, each.
SCHWARTZ, MORRIS P. (Nov. 18). Estate, $1,000. To Max Schwartz, Hotel Prisament, brother.
STEITZ, JOHN C. (July 29). Estate, more than $5,000. To Rose Pichler, 164 Ludlow Street, and Johanna Steitelmaier, Rheinpfalz, Germany, $400 each; George Bonet, Rheinpfalz, friend, $100; Helen Steitz, Glessen, Germany, sister, residue.
STUDENKOUTH, AUGUST (Feb. 6). Estate, more than $10,000. To Warburg Orphan Farm School, Mount Vernon, N. Y., $20,000; Grace Lutheran Church, 123 West Seventy-first Street, three-fourths residue; St. John's Lutheran Church, 61 Christopher Street, one-fourth residue; Lutheran Cemetery, Middle Village, N. Y., $500.
WELLS, KATE (Jan. 23). Estate, $50,000. To Mary L. Hall, Greenwich, Conn., sister; Mary W. Gartland, 28 West Twenty-sixth Street; Emily O. Rogers, 2,855 Bainbridge Avenue, Bronx; Geoffrey D. Hall, Melrose Highlands, Mass.; Clara S. Dommerich, Greenwich, Conn. Dudley Hall Jr., Highland Park, Ill., nieces and nephews, one-sixth residue each.

Letters of Administration.

Granted on these estates by Surrogate O'Brien:
BENTHAM, GORDON (Jan. 29). Estate, nothing. To Leon Bentham, father, limited letters. Other heir, mother.
BUTTLER, CATHERINE (Nov. 20). Estate, $500. To Joseph G. Dillon, nephew.
BURKER, CHARLEY A. (Feb. 8). Estate, $180. To Edward Burker, brother.
COTTLOW, SIMON (Sept. 2). Estate, $500. To Rachel Cottlow, widow. Other heirs, two sons.
DALTON, ALICE (Feb. 4). Estate, $10,000. To Esther Sullivan, sister. Other heirs, two sisters and a niece.
DAVIS, SIMON (Jan. 30). Estate, $1,410. To Abraham M. Davis, son. Other heirs, five children.
DREW, JOHN A. (Nov. 16). Estate, nothing. To Bertha M. Drew, widow, limited letters. Other heirs, four children.
FERALD, C. Estate, $2,500. To Benjamin G. Fernald, husband. Other heirs, parents.
HAGENDORF, MOSES (Nov. 15, 1920). Estate, nothing. To Nathan Hagendorf, brother. Heir, son.
JACKSON, VICTOR H. (Jan. 26). Estate, $250,000. To Walter H. Jackson, brother; Wallace C. Staple, nephew, and Harry Haverman National Bank and Trust Company. Other heirs, two sisters, two nieces and two nephews.
JAEGER, IRENE (Jan. 17). Estate, $2,000. To Irene Holligan, nominated petitioner. Heirs, two sons.
KENNEDY, MARION C. (Feb. 7). Estate, $1,000. To Alida Coddington, sister. Other heirs, half-sister, two nephews and three half-nephews.
LANDY, BESSIE (Sept. 28). Estate, $710. To Gertrude Landy, son. Other heirs, four children.
RUSH, KATHRINE (Jan. 4). Estate, $707. To Winifred Rush, sister. Other heirs, sister and five brothers.
SILBERT, HERMAN (Dec. 5). Estate, $8,000. To Ralph J. Sionim, nominated petitioner. Other heirs, widow and four children.
WESSEL, EDWARD (Jan. 22). Estate, $18,500. To Rachel Wessel, widow. Other heirs, two children.
ZIBELIN, CHRISTINA (Aug. 23). Estate, $1,900. To Nella Dinsdorf, daughter.

Kings.

BENSON, MARY C. (Dec. 11). Estate about $9,000. To Edward J. Benson, husband, 1,010 Hoe Avenue. Next of kin:
BILELLO, FRANCESCA (July 4). Estate about $9,500. To Lorenzo Bilello, 1,139 Willoughby Avenue.
EALSER, MARIA (Jan. 23). Estate $4,000. To Charles Balser, husband, 182 Halsey Street.
McGUIRE, BERNARD (Jan. 29). Estate $15,000. To Julia McGuire, widow, 479 62d Street.
REIZENSTEIN JENNIE (Feb. 5). Estate $48,000. To Morris Reizenstein, husband, 90 Ocean Parkway.
RENZ, CHARLES (Jan. 26). Estate $6,500 real, $15,000 personal. To Louisa Renz, widow, 453 Harman Street, all personal and one-fourth real. Next of kin: Frederick J., one-half residue; Mathilda A. Gillman, daughter, Ridgewood, Queens, one-half residue.
SHERWOOD, FRANK A. (Dec. 28). Estate about $10,000 real, $1,000 personal. To Mary M. Sherwood, widow, 1,245 Carroll St., one-half residue; Mary Francis Sherwood, daughter, same. Next of kin: Trenton, N. J., one-half residue; Mathilda A. Gillman, daughter, Ridgewood, Queens, one-half residue.
WEINGART, MARIA (Jan. 15). Estate, $2,263. To German Evangelical Aid Society of Brooklyn.

Bronx.

PHELAN, HATTIE N. (Jan. 19). Estate, $5,000 personal. To Arthur Phelan, son, of 62d Cortland Place, Cliffside Park, N. J., executor.
BAUST, MAX (Oct. 20). Estate, $515.81 personal. To Maria Baust, widow, of 126 Davis Avenue, White Plains, N. Y., small bequest; residue to children, Minnie Baust, son, of 637 East 241st Street, executor.
SCHLIERER, JOHN (Jan. 19). Estate, $9,000 real and $5,000 personal. To Elizabeth Schlierer, widow, of 846 Gerard Avenue, executrix.
SLOAN, DOROTHY (Jan. 21). Estate, $1,000 personal. To Arthur B. Sloan, husband, 2,023 Barnes Avenue. Next of kin: Morris Crandall, father; Ida Crandall, mother; Edward Ruskin, half-brother; Harry, Leo and Benjamin Crandall, brothers.
LEVINE, SOPHIE (Jan. 31). Estate, $105 personal. To Barnett Levine, husband, 964 East 178th Street. Next of kin: Samuel, Jack, David and William Levine, sons; Fannie Levine and Rose Dorschler, daughters.
HEFFERNAN, GEORGE (Dec. 29). Estate, $5,000 personal. To Josephine Egan, sister, 2,070 Crotona Avenue. Next of kin: Catherine Walker and Mary Bostwick, sisters; Edward and Charles Heffernan, brothers; James Heffernan, nephew.
TETUNICK, HYMAN (Dec. 6). Estate, $650 personal. To Anna Tetunick, widow, 1,141 Fox Street. Next of kin: Ida and Fannie Tetunick, daughters; Louis and Nathan Tetunick, sons.
TABACHNICK, NATHAN (Jan. 15). Estate, $1,000 personal. To Ethel Glassman and Rose Stein, sister and sister-in-law, of 522 West 160th Street and 171 Van Buren Street, Brooklyn, respectively. Next of kin: Abraham Tabachnick, son; Bella and Elsie Tabachnick, daughters.
ROMAN, FRANCES (Oct. 28). Estate, $200 personal. To Birdie Roman, daughter, 1,010 Hoe Avenue. $200. Next of kin: Anna Fromkess, Lillian Kobler and Irvine Roman, daughters; Edward, Benjamin, William and Samuel Roman, sons.

Letters of Administration.

Granted by Surrogate Schuls on these estates:
LOEB, HENRY (Jan. 25). Estate, $1,000 personal. To Bella Loeb, widow and administratrix, 945 Aldus Street. Next of kin:

LEGAL ADVERTISEMENTS.

YORK & SAWYER.

WHEREAS, the firm of YORK & SAWYER, Architects, has transacted business in this State, and other States of the United States, for not less than five (5) years, and the business thereof continues to be conducted by some of the partners. We, the Undersigned,
DO HEREBY CERTIFY AND DECLARE that the persons intending to deal under the name of "YORK & SAWYER," with their respective places of residence, are the following:
PHILIP SAWYER, residing at 860 Park Avenue, New York, N. Y.
FREDERICK STAPLES BENEDICT, residing at 293 East 18th Street, Brooklyn, N. Y.
LINDLEY MURRAY FRANKLIN, residing at No. 55 Bank Street, Flushing, New York.
LOUIS AYRES, residing at 149 East 73rd Street, New York, N. Y.
IN WITNESS WHEREOF the undersigned have signed the certificate the 25th day of January, 1929.
PHILIP SAWYER (L.S.)
L. M. FRANKLIN (L.S.)
LOUIS AYRES (L.S.)
FREDERICK S. BENEDICT (L.S.)
STATE OF NEW YORK }
} SS.:
CITY AND COUNTY OF NEW YORK }
On this 25th day of January, 1929, before me personally came PHILIP SAWYER, LINDLEY MURRAY FRANKLIN and LOUIS AYRES, to me known and known to me to be the individuals described in and who executed the foregoing instrument and they thereupon duly and severally acknowledged to me that they executed the same.
E. M. BROBERG, Notary Public,
New York County.
New York County Clerk's No. 494. New York County Register's No. 4,
{Notarial Seal.} 0-497. Commission Expires March 30, 1929.
STATE OF NEW YORK }
} SS.:
CITY AND COUNTY OF NEW YORK }
On this 29th day of January, 1929, before me personally came FREDERICK STAPLES BENEDICT, to me known and known to me to be the individual described in and who executed the foregoing instrument and he thereupon duly acknowledged to me that he executed the same.
ELSA M. BROBERG, Notary Public,
New York County.
New York County Clerk's No. 494. New York County Register's No. 4,
{Notarial Seal.} 0-497. Commission Expires March 30, 1929.

Leo Loeb, son; Sophie L. Davidson, daughter.
MILLMAN, ANNA (Nov. 3, 1927). To Max Millman, husband and administrator, 201 Marcy Place, New York; Joseph and Jack Rosansky and Arthur Millman, sons.
BARRON, MICHAEL (Jan. 13). Estate, $500 personal. To Frances Parkin, daughter, 1,423 Fuller Street, administratrix. Next of kin: Michael and Thomas Barron, sons; Anna Barron and Jeanie Linden, daughters.
FITRICOS, ESTHER (Jan. 10). To Jesse Roth, 878 East 176th Street. Next of kin: Anna P. Sunkes, and Lena P. Jacobs, daughters; Irving, Joseph and Leo Pfirsch, sons.
WORONOFF, SCHENDLE (Aug. 12). Estate, $1,000 personal. To Morris Woroneff, son, 60 North Regent Street, Port Chester, N. Y. Next of kin: Sam Woroneff, son; Lena Gerver, Gussie Meinikoff and Ida Mark, daughters.
HOETZEL, HERBERT (Jan. 21). Estate, $425 personal. To Florence Hoetzel, widow, 2707 Briggs Avenue. Next of kin: Joseph, Herbert and Charles Hoetzel, sons.
BIEBER, KIVE (Jan. 19). Estate, $1,500 personal. To Anna Bieber, widow. Other children, Jennie A. Young and Annette A. Young, sisters, $400 each; Harold E. Young, nephew, Jennie A. Young and Annette A. Moore, nieces, $300 each; Frank C. Moore, nephew of 30 Church Street, Manhattan, $200; Nellie W. Young and Agnes C. Young, nieces, of Aquebogue, $200 each; residue equally to the brothers, sisters, Harold E. Young, nephew, and Jennie A. Young and Hattie E. Moore, nieces. Harold E. Young and Hattie E. Moore, executors.

New Jersey.

HUDSON COUNTY.

FREESE, HENRY (Jan. 29). Jersey City. All household furniture to Henrietta Martini and Mary Freese; 30 shares of Hudson County Brewing Company to Harry Heitman, Anna Wubbenhard and Henrietta Heitman; Harry Freese, $5,000; St. John's Evangelical Lutheran Church of Jersey City, $1,000; Anna Eckhoff, Anna Setzepfang, Evangelical Lutheran Association for the West Christian Charity, each $500; Margaretha Heinrichs and George Freese, each $500; Henry C. Freese and Herman Eckhoff, each $250; residue to Henrietta and Anna Martini, Peter Schlichtman, 71 Bleecker Street, and Henry Heitman, 265 Ogden Avenue, Jersey City.
GAMMAGE, THOMAS, Jersey City (Jan. 23). To three stepchildren, Martha Jaede, Katherine Diehl and Elsie Weil, equally; Katherine Diehl, 432 Rutherford Avenue, Lyndhurst, executrix.
HENNESSEY, MARY A., Jersey City (Jan. 29). To husband, William J. Hennesey, Wannamassa Road, Allenhurst, executor.
KROGER, WILLIAM, Hoboken (Jan. 21). To four children, William, 216 St. Nicholas Avenue, Englewood; Charles H. Kroger, 510 Second Street, Palisade Park; Augusta D. Meffert and Elsie Kroger, 1,280 Union Street, Brooklyn, equally. All executors.
MELLOR, EMMA, Jersey City (Jan. 25). To George W. Mellor and Mela Smedes of 253 Union Street, Jersey City, and Lulie Louderback of Moore, Pa. Son, George W., executor.
ROSENBERG, ROSIE, Bayonne (Jan. 14). To Hyman P. Rosenberg, 3,227 Bainbridge Street, New York City; Harry and Al A. Rosenberg, 64 West Twenty-fifth Street, Bayonne, and Alexander Rosenberg, 10 Seventeenth Street, Buffalo. Son, Leo A., executor.

Letters of Administration.

Granted by Surrogate James F. Norton on these estates:
DEELEY, ANNIE, Jersey City (Feb. 9). To John Campbell, 16 Dick Street, and James Campbell, 173 Jackson Avenue, Jersey City, with bond of $4,000.
O'KEEFE, BERNARD, Jersey City (Jan. 9). To Albert E. Marks, 3,108 Newkirk Avenue, Brooklyn, with bond of $6,000.
YURKEWICZ, MIKE, Jersey City (Jan. 30). To widow, Julia Yurkewicz, 179 Third Street, Jersey City, with bond of $1,500.

ESSEX COUNTY.

BREWSTER, ANNA M., Bloomfield (Jan. 20). To children, Joseph E., James W. Brewster and Mary E. Cory, cash bequests; to children, Florence Weber, Delia, Anna, Irene and John Brewster, residue in equal shares. Joseph E. Brewster, executor.
CHRISTENSEN, MARIA HELENE, West Orange (Dec. 30). To granddaughter, John Allen Christensen, $200 in trust; to son and daughter, Jep Christensen Jr. and Margarethe C. Meister, residue. Jep Christensen Jr. and son-in-law, George Arthur Meister, executors.
HAUFT, John, Newark (Jan. 7). To wife, Minnie Josephine Haupt, executrix.
SMITH, MARY J., Orange (Jan. 29). To grandchildren, Grace E. S. Batcheider, Lathrop and Theodore Smith, $100 each; to sons, Theodore H. and Walter H. Smith, executors, residue.
TRONICKE, ALWIN, Newark (Jan. 12). To Henry Schaible, executor, household furniture; to brother, Julius Tronicke, residue.

Estates Appraised.

Manhattan.

BEATTY, ELIZABETH W. (Aug. 6, 1928). Gross assets, $31,719; net, $29,240. To Sarah W. Birdseye, sister, $5,513; William Beatty, father-in-law, $23,735. Assets, all in personality.
BLOCH, ARTHUR (Feb. 7, 1928). Gross assets, $628,696; net, $577,080. To Beckie F. Bloch, widow, $156,696; Linda G. Hiles, daughter, $76,176; Beth-El Cemetery, $5,000; five relatives get smaller amounts; balance in trust for widow and daughter. Assets, realty, $357,217; personalty, $71,479.
ESTABROOK, HELEN S. (May 2, 1928). Gross assets, $102,504; net, $95,564. To Mansfield Estabrook, husband, $42,158; three children, $17,615 each. Assets, realty, $42,721; personalty, $59,843.
FREUND, SAMUEL (Nov. 9, 1927). Gross assets, $40,420; net, $30,102. To Rodeph Sholom Congregation, $500; Jacob Freund, brother, $500; Arthur Fox, nephew, $10,124; Belle Fox, not related, $10,697; Josephine E. Kremensky, not related, $100; balance in trust to Belle and Arthur Fox. Assets, all in personality. Outstanding liabilities, $23,422 in stocks and bonds.
GLAUBER, SALLIE K. (June 11, 1924). Gross assets, $4,380; net, $47,000. To Montefiore Hospital, $2,500; Home for Hebrew Infants, $1,000; Guild for Jewish Blind, $5,000; Hebrew Union College, $5,000; New York Section of National Council of Jewish Women, $3,000; Carrie K. Hecht, sister, $23,835; six other relatives, varying small bequests.
HUDDLESTON, MABEL F. (Sept. 19, 1928). Gross Assets, $36,075; net, $62,158. To three children, $20,719 each. Assets, all in personality.
LUFTIG, HARRY (March 3, 1926). Gross assets, $67,147; net, $53,912. To Lizzie Luftig, widow. Assets, all in personality.
NELKE, DAVID J. (Nov. 22, 1926). Gross assets, $5,537; net, $1,170. To Beatrice M. Morrissey, not related. Assets, all in personality.
SANDEBROCK, ERNST (Jan. 29, 1928). Gross assets, $369,421; net, $214,230. To Mrs. Hetta Randebrock, widow, $62,411; two sisters and brother, $62,132 each; Ida Randebrock, niece, $2,000; Otto Randebrock, brother, same. Assets, all in personalty. Outstanding holding, $859,940 in stocks and bonds.
TODD, WILLIAM R. (May 22, 1924). non-resident, Gross New York assets, $26,043; net, $22,435. To John J. Todd, son, $13,740; William F. Todd, son, $1,368; balance to others in trust. Assets, all in personality.
WARD, JOHN F. (Apr. 5, 1928). Gross assets, $68,738; net, $65,486. To Anna M. Ward, widow, $28,910; four children, $2,000 each; balance in trust for children.

Richmond.

CRABTREE, MARTHA D. (July 28, 1928). Gross assets, $3,900; net, $2,988. To Gladys Crabtree, niece, $500; Dorothy Crabtree, niece, $500; James C. Crabtree, brother, $1,911. Assets, realty, $3,075; personalty, $885.
KARRAN, MARY A. (Aug. 26, 1928). Gross assets, $30,132; net, $30,996. To Edward T. Karran, son, $9,000; three other children, $3,886 each; Mona P. Mooney, granddaughter, $1,584; Mary K. Eckstern, daughter, $5,486; Anna D. Karran, daughter, $8,511; balance in trust to granddaughter.

Police Department.

These orders issued yesterday:

Temporary Assignments.

LIEUTENANTS—Patrick J. Murnane, from 29th Precinct to 19th Division, public office squad, to duty in office of the U. S. District Attorney, Brooklyn, for 13 days; John F. O'Keefe, 19th Division, from Motorcycle Squad No. 2 to public office squad, to duty in office of U. S. District Attorney, New York City, for 13 days.
From precincts indicated to 19th Division, Police Academy, for 13 days: Patrick Reilly, 14; Eugene Meenagh, 48; Edward M. Butler, 65.
SERGEANTS—Edward Mullins, 2d Precinct to 18th Division; Charles J. Kavanagh, 51st Precinct to 19th Division, Public Office Squad, to duty in office of Corporation Counsel, Brooklyn, for 13 days.
From precincts indicated to 19th Division, Police Academy, for 13 days: Henry Lavin, 9; Matthew A. Skea, 11; Rudolph A. Peters, 21; Frederick W. Schall, 65.
PATROLMEN—Robert F. Connolly, 224 Precinct, assigned to day tours and excused from reserve duty, for 30 days; John Keating, 49th Precinct, assigned to day tours and excused from reserve duty for 30 days.
Leonard Hessinger, 47th Precinct, assigned to day tours and excused from reserve duty for 30 days; Wilson H. Mowdy, 48-A Precinct, assigned to day tours and excused from reserve duty for 30 days; George C. Fornatora, 60th Precinct, assigned to day tours and excused from reserve duty for 30 days.
Herbert P. Graham, 65th Precinct to 19th Division, public office squad, to duty in office of Commissioner of Markets for 15 days; Edward S. Kenna, 19th Division, office of the Chief Inspector to Traffic B, assigned to mounted duty.
From precincts indicated to 18th Division, designated as Third Grade Detectives: Benjamin Rosenberg, 2; Thomas J. Kenny, 9.
For 18 days from 9 A. M. Feb. 16:
William Nevins, 10-A Precinct, to 19th Division, office of Chief Inspector, to duty in Equipment Bureau; Walter J. Murphy, 54th Precinct, to 11th Division, assigned to duty in plain clothes; Thomas J. Kenny Jr., 58th Precinct, assigned to clerical duty; John F. Healy, from Traffic F to 19th Division, public office squad, to duty in office of Corporation Counsel, Brooklyn; John J. O'Brien, 19th Division, Automobile Bureau, to 18th Division, to duty in office of United States District Attorney, Brooklyn, N. Y.
From precincts indicated to 14th Division, assigned to duty in plain clothes: William B. Lewis, 3A; George Duggan, Traf. E.
From precincts indicated to 19th Division, public office squad, to duty in office of Commissioner of Markets for 15 days; Edward S. Kenna, 19th Division, office of the Chief Inspector to Traffic B, assigned to mounted duty.
From precincts indicated to 19th Division, Police Academy:

G. F. Bingham Jr.9A	C. J. Mills 14
J. F. Nutt 15	Patrick Petersen ..23
J. J. Waters 40	J. P. Smith 44
Joseph Garcia 63	M. H. Lascha .....B
Howard Briggs C	

From precincts indicated to 19th Division, Division of Transportation, to duty at Department Garage:

Charles Pessont ...12	J. C. Hayes 27
J. F. Dunn 34	

From precincts indicated to 19th Division, Division of Transportation:

W. J. Fitzner Jr..STB	Frederick Nau 56
W. L. Kingston....A	E. F. Gray .....A
Charles Menninger.34	C. J. Cahill 20

From precincts indicated to 19th Division, Division of Transportation, to duty in automobile shop:

J. W. Forsythe.... 2	Albert E. Ward.... 4
H. E. Williams.... 4	C. F. Mamdt..... 4
Henry King.....5-A	J. M. Dunn.....7-A
George W. Pape...10	Henry E. Carman..10
P. J. Lamboy.....10	William Haberman.10-A
William S. Parr...11	D. O. Fairfield...13
D. D. Gamble...13-A	J. B. Rockett.....17
John J. Kain.....17	F. P. Dausch 18
George Tarantino..18	Albert Von Fuhr...18
D. T. Catalo.....21	John J. McAvey...23
John P. Weber.....26	Walter T. Manley..32
John J. Fischer...38	Jacob A. Wang....40
T. A. Lamboy.....40	William F. Price...45
James F. Conway...44	J. A. O'Connor....45
J. N. Wheatley....46	W. Barentanger...48
William G. Weber.48	E. A. Rupple.....50
James Scarpa.....48	Thomas Donnelly...50
Milo E. Charles.51-A	G. N. Yenzer.....54
Frank Back 54	William C. Stoll...56
Henry Mueller 56	Harry Connell.....59
Joseph Gerbasi.....C	J. M. Monahan.....C
Abraham Cohen.....C	

From commands indicated to 19th Division, public office squad, to duty in office of the Department of Finance, Collection of Assessments and Arrears:

J. J. Feldhaus.....9-A	W. Knapp..19th Div.
W. H. Lunny.....B	J. P. Kelleher.
P. F. Clancy.19th Div.	19th Div.
E. McQuade.19th Div.	E. Smith....19th Div.
T. McGrath Jr....66	

POLICEWOMAN—Evelyn O'Brien, 19th Division Women's Bureau, to 19th Precinct, during absence of patrolwoman on sick report.

Leaves Without Pay.

LIEUTENANT—Brooks Guiager, 24th Precinct, for ten days.
PATROLMEN—Francis T. Reilly, 9th Precinct, for one day; Edward Horohoe, 41st Precinct, one day; Laurence J. Cummins, 43d Precinct, one day.

Resignation Accepted.

PATROLMAN—Louis H. Hillen, 47th Precinct.

Death Reported.

RETIRED PATROLMAN—Frank W. May, formerly of the 20th Precinct, died at Union Hospital, Feb. 8. Was buried Feb. 11, 1929. Interment Calvary Cemetery.

Civilian Employes Pensioned.

HOSTLER—Cornelius Lonergan, 26th Precinct.
CARETAKER—Anthony Clair, 18th Precinct.

Fire Department.

Death Announced.

These orders issued yesterday:
Retired Fireman Charles Hendrich, formerly a member of Engine 34, residing at 509 West 47th Street, died Feb. 8.

Examinations for Promotion.

The mental examination for promotion to the rank of lieutenant in this department will be held on March 19 and 20. Applications for examination must be received on Monday, Feb. 18, in compliance with Section 120, Rules and Regulations, 1920. All members of the department who will have served for a period of two years or more as of 9 A. M., March 20, 1929, will be eligible for this examination.
The Municipal Civil Service Commission adopted the following subjects and weights for this examination: Record and seniority, 50; mental examination, 50. Mental examination: Administration, 3; report, 1; laws and ordinances, 2; rules and regulations, 1. Eighty per cent will be required as necessary to pass; 70 per cent will be required on each subject. If a candidate fails to receive at least 70 per cent in any subject of examination his papers on the remaining subjects will not be rated.

To Report at Chief's Office.

Ununiformed Firemen, appointed in compliance with Paragraph 1, Special Order 28, Feb. 8, 1929, shall be directed to report at the office Chief of Department during office hours on Thursday, Feb. 14.

Leave.

Fireman George A. Mulranan, Eng. 57, for 15 hours.

Naval Orders.

Special to The New York Times.

WASHINGTON, Feb. 13.—The Bureau of Navigation issued these assignments today, dated Feb. 11:

COMMANDER.

Bryant, Commander E. A., retired, relieved all active duty, to home.

LIEUTENANT COMMANDER.

Davis, O., to New York, N. Y.

LIEUTENANTS.

Shaw, J. E., to the Kanawha.
Mechtoldt, H. C., to Washington, D. C.
Brinkmann, C. A., to the Arizona.
Boettger, F. W., to General Inspector of supply corps, East Coast.

MISCELLANEOUS.

Costello, Chel. T. Q., to the Camden.
Larson, El. L. M., to the Lexington.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, Feb. 13.—The following Marine Corps changes were announced today:
Rockey, Major K. E., to Norfolk, Va.
Kieren, Capt. F. E., to Parris Island, S. C.
Parker, Captain J. H., to Washington, D. C.
Benson, 2d Lt. W. W., to Nicaragua.
Steenberg, 2d Lt. G. H., to Quantico, Va.
The following named have been appointed Second Lieutenants in the Marine Corps and assigned to duty at the Marine Barracks, Washington, D. C.:
Lester S. Hamel, Saville T. Clark, Joseph J. Tavern, Joe A. Smoak, John V. Rosenwaine, Hewin O. Hammond, Harvey E. Dahigren, William I. Phipps.

Fire Record.

TF—Trifling. ND—No damage.
CS—Considerable. NG—Not given.
TL—Total loss. SL—Slight.

Manhattan.

A.M.	Location	Loss.
12:10—34 W. 4 St.; not given		TF
12:23—1,480 Madison Av.; not given		TF
1:16—2,413 1 Av.; Philip Kangowitz		NG
2:22—120 E. 4 St.; Sam Newman		TF
3:25—Front of 240 E. 99th St.; auto, Sam Berkowitz		TF
6:05—20 Bethune St.; not given		TF
9:15—16 Spring St.; not given		NG
9:30—41 W. 111 St.; not given		NG
9:40—1,510 Lexington Av.; not given		TF
9:55—1 Av. & 93d St.; auto, not given		TF
12:25—74 W. 101 St.; not given		TF
2:00—West 4 Horatio Sts.; auto, E. Crow		TF
3:30—293 Henry St.; not given		NG
3:45—220 W. 17 St.; not given		TF
3:53—20 St. & 1 Av.; church,

SEE STRONG MARKET IN IRON AND STEEL

Weekly Reviews Say Industry Is Sustaining January Levels in Production.

OPERATIONS PUT NEAR 88%

Prices Appear to Be Hardening, Iron Age Finds—Bookings Far Ahead in Some Districts.

Production in the iron and steel industry is sustained at the high levels which made a record in January, with the fundamental strength in the markets indicated by increasing prices of rolled steel, according to the weekly reviews of the industry, published today. Thus far this month the trend of operations has been upward in all districts except Birmingham, where two steel works stacks have been banked. For the first time since the war a scarcity of semi-finished steel is reported to be handicapping the mills at Youngstown, Pittsburgh and Chicago. Delivery of steel generally has fallen further behind this week despite record-breaking production.

Mill operations find their main support in the demands of the automobile industry and the railroads. The motor car output last month was the largest for any January, it is pointed out, and is still expanding. Freight cars ordered during the week numbered 4,300, making a total of more than 22,000 bought since Jan. 1. Heavier specifications also are coming from the farm equipment industry, and excellent prospects in the canning industry also add to the generally favorable picture.

The Iron Age's summary of the market is in part as follows:

"Mill activity thus far in February has shown no signs of letting up. Ingot production at Chicago remains at 92 per cent of capacity, while output at Pittsburgh is estimated at 85 per cent and in the Youngstown and Wheeling districts at 90 per cent.

"The price situation, although not without irregularities, appears to be hardening. The decline in scrap prices has been halted, heavy melting steel at Pittsburgh remaining unchanged at $18.75 a ton, after having receded $1 a ton in the preceding fortnight. Furnace coke at Connellsville has advanced 10 cents a ton to $2.85.

"The finished steel market is strongest in products used by motor car builders. Makers of hot-rolled strip have advanced prices $2 a ton to 1.90 cents a pound, Pittsburgh, for wide sizes and 2 cents for narrow material. Chicago base prices have been raised proportionately."

The Iron Trade Review comments as follows:

"This week, like last week, Steel Corporation subsidiaries are operating at 88 per cent. Independents continue at 83 to 84 per cent, with the entire industry not far under 88 per cent.

"Bar and plate mills at Chicago are scheduling desired sizes for rolling every thirty days. All plate mill capacity at Chicago is engaged for the first time since the armistice. In the Pittsburgh and Youngstown district important makers cannot promise cold strip short of six to eight weeks and hot strip four to five weeks. On highly finished sheets some makers are booked into April. In the East, bar and sheet deliveries are also receding."

Both of The Iron Age composite prices are unchanged, that for pig iron at $18.38 a ton and that for finished steel at 2.391 cents a pound.

For the third consecutive week The Iron Trade Review composite of fourteen leading iron and steel products continues unchanged at $86.25, which is one point above the average for January and three points above the average for last December.

STEEL INGOT OUTPUT UP.

Rate Nearly 87% of Capacity—Was Below 86 a Week Ago.

Ingot steel production is now at nearly 87 per cent of capacity. This compares with a fraction below 86 per cent last week and about 85 per cent two weeks ago. At this time last year the average was a little higher than 86 per cent.

For the United States Steel Corporation the operations are at 89 per cent, contrasted with 88 per cent a week ago and nearly 87 per cent two weeks ago. Last year at this time the corporation was running at better than 90 per cent of capacity.

Independents have also increased their activities 1 per cent and are running at 84 per cent of capacity, against 83 per cent a week ago and 82 per cent two weeks ago. At this time a year ago they were at only a little better than 80 per cent.

Los Angeles Harbor Is Praised.

The latest developments in terminal operation and the general industrial situation along the Pacific Coast were discussed last night by Franklyn B. Cole, industrial engineer and member of the Los Angeles Chamber of Commerce, who spoke before the meeting of the Society of Terminal Engineers. Mr. Cole pointed out that the City of Los Angeles had made rapid strides in developing its harbor, water front and highways but lagged in the establishment of adequate passenger and freight railway terminals. He said the Western railroad lines were opposing the city's moves toward unifying the terminals and were causing congestion through grade crossings and inadequate switching facilities.

Old Ships to Be Used for Storage.

PORTLAND, Me., Feb. 13 (AP).—Negotiations for the purchase of fifteen sailing vessels now moored in Booth Bay harbor, to be used for storing baled pulp and other commodities in Portland harbor, was reported today. Representatives of the owners of the schooners, which have been idle for many years, said they had been approached by an agent for an organization allied with the Bethlehem Steel Company. Ship men here said that the use of old vessels for storage was common on the Pacific coast.

I. M. M. Appoints Third-Class Chief.

Creation of the new post of manager of the third-class passenger department and the appointment of W. Herbert Maybaum as manager were announced yesterday by the International Mercantile Marine Company. Mr. Maybaum was manager of the passenger office in Cleveland. He has been with the company eighteen years, three of which were spent as manager of the Western passenger freight department in St. Louis.

CALLS RIVAL PORTS UNFAIR TO NEW YORK

Counsel of Port Authority, on Radio, Says They Twist Figures in Fight for Rates.

Rival ports have abandoned consistency in their attempts to take away the trade of the port of New York, Wilbur LaRoe Jr., counsel of the Port of New York Authority, charged last night in an address over Station WOR. He cited the port charges case, in which the South Atlantic and Gulf ports have combined with Baltimore and Philadelphia to have the cost of handling freight at terminals separated from general freight rates, as the most serious attack now being made on New York.

"In making their cost study," he said, "rival ports were so unfair as to include all the lighterage costs at New York, but to exclude all switching costs at other ports, thus inflating the New York figure. Even so, using the same figures as those on which our rivals relied, we brought out that the costs at some of the competing ports were much higher than those at New York. They contend that the terminal service at New York is more costly than at other ports and they ask that terminal charges be separately imposed and added to the rates for line-haul transportation."

Supporting his charge of inconsistency, Mr. LaRoe cited the pleas made by New Orleans for an equality of rate on shipments of jute from Calcutta to New York and New Orleans and by Baltimore for lower rail-ocean rates than New York enjoys on shipments from the Middle West to the Pacific Coast. In the former case, New Orleans asks that the fact that shipments of jute from Calcutta require five more days to New Orleans than to New York be ignored and in the latter Baltimore based its case on the fact that Baltimore was nearer the mid-Western area than New York.

Mr. LaRoe congratulated the commercial bodies of the New York port area on their maintained unity in fighting the attacks of rival ports.

DEAL FOR WILLIAMS LINE.

K. D. Dawson Negotiates for Pacific Coast Steamers.

Special to The New York Times.

SAN FRANCISCO, Cal., Feb. 13.—Kenneth D. Dawson of Portland, who recently purchased the four steamers of the California and Eastern Steamship Company and sought additional tonnage, is now negotiating for the Williams Line fleet.

Despite the disinclination of either Mr. Dawson or George Williams, president of the Williams Line, to discuss the matter, the deal is expected to be closed or abandoned between now and March 1.

Under command of Captain Gregory Cullen, formerly chief officer, the Dollar round-the-world liner President Garfield, which went aground in the Bahamas on her way to San Francisco, sailed yesterday afternoon with a full list of passengers and a capacity cargo.

In order to pick up her schedule, the Garfield will omit Honolulu as a port of call. Four days late in sailing from this port, the Garfield underwent temporary repairs here and will have permanent repairs made upon her arrival on the eastern coast of the United States.

Captain Thomas P. Quinn, master of the Garfield at the time she struck on the rocks, was relieved of duty here and will remain shoreside for some time.

DIESELS TO DRIVE OCEANIC.

Details of New White Star Liner's Equipment Received Here.

The new 1,000-foot White Star liner Oceanic which is being built in Belfast will be Diesel-electric driven, according to word received yesterday at the American offices of the line, 1 Broadway. Electric motors of more than 100,000 horsepower will propel the ship, the four propeller shafts to be driven by electric motors whose current will be supplied by generators coupled to a multiple set of Diesel engines.

The largest craft now equipped with this system of drive is a 12,500-ton oil tanker built by Scotts' Shipbuilding Company and the largest motor ship is the Italian liner Augustus, whose motors have an output of 25,000 horsepower. The Oceanic will be of about 60,000 gross tons. It was expected that the ship would be electrically driven but there was doubt whether it would be Diesel or turbo-electric.

Details of the construction of the ship have been slow in reaching the United States but it is learned that the main engines will be arranged on two decks, a feature that is said to be original on shipboard.

SHIP BOARD AIDES TO MEET.

50 Who Have Been Employed Abroad to Organize at Dinner Tonight.

About fifty persons who have been in the employ of the foreign offices of the United States Shipping Board in the last ten years will meet at dinner tonight at 17 Charles Street to organize the European Shipping Board Association. A temporary organization was created in October, and Miss Adrienne J. Hechmer, secretary to Captain W. E. Griffith, director of the New York district of the Shipping Board, has acted as executive.

Replies from men and women who have served the board abroad, many of whom are now associated with private shipping companies or in American offices of the board, indicate that the offices in Germany, England, France, Holland, Belgium, Italy, Spain and various parts of South Africa will be represented at the gathering. Huntington T. Morse of the Munson Steamship Company will be toastmaster.

Steamship Owners Elect.

The American Steamship Owners' Association elected yesterday H. W. Harley of the Ore Steamship Line as chairman at its annual meeting at its offices, 11 Broadway. Mr. Harley succeeds Gale H. Carter, J. D. Tomlinson of the American Hawaiian Steamship Company was elected vice chairman and other officers were re-elected as follows: H. G. Walker, president; W. J. Baker, secretary-treasurer; Ira A. Campbell, general counsel; E. H. Duff, Washington counsel.

Students on Tour Guests in Shanghai

Sixty American college students on a world tour aboard the Red Star liner Belgenland as members of a post-graduate study course were guests at a dinner given in Shanghai by the Chinese Students' Federation and thirty-seven allied organizations, according to a cablegram received yesterday at the Red Star Line office, 1 Broadway.

SHIPPING AND MAILS

Continued from Preceding Page.

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.
BRENTA	Genoa	Feb. 16
ANACORTES	Glasgow	Feb. 16
TAMPA	Shanghai	Feb. 16
TSUTAMA MARU	Kobe	Feb. 16
WELSHMAN	Manchester	Feb. 16
ARCTURUS	Melbourne	Feb. 19
NESSIAN	Antwerp	Feb. 19
RIVER TIGRIS	Jaffa	Feb. 19
EAST SIDE	Glasgow	Feb. 20
HEINRICH ARP	Tuxpan	Feb. 20
KORANNA	Hamburg	Feb. 20
MERCIER	Antwerp	Feb. 20
MEXICANO	Oslo	Feb. 20
MIRAFLORES	Santiago	Feb. 21
PORT CURTIS	Sydney	Feb. 21
BRISTOL CITY	Bristol	Feb. 21
INDEPEND. HALL	Bordeaux	Feb. 21
PINAR DEL RIO	Havana	Feb. 21
WAUKEGAN	Havre	Feb. 21
WILLFARO	Pacific Coast	Feb. 21
LEPANTO	Hull	Feb. 23
ALMAGRO	Pto. Colombia	Feb. 23
ARTIGAS	Manchester	Feb. 23
NEWASTER	London	Feb. 23
CHINCHA	Pacific Coast	Feb. 23
COMLIEBANK	Shanghai	Feb. 23
HURONIAN	Antwerp	Feb. 23
LONDON MARINER	London	Feb. 23
WEST CAPE	Pacific Coast	Feb. 23
KNOXVILLE CITY	Colombo	Feb. 24
LIVENZA	Genoa	Feb. 24
CY. OF NEWCASTLE	Montevideo	Feb. 26
CLAN MURDOCH	Shanghai	Feb. 26
JADEN	Port Said	Feb. 26
BALEAR	Glasgow	Feb. 27
ROBIN GRAY	Pacific Coast	Feb. 27
ANNA C.	Trieste	Feb. 27
AKUTA MARU	Kobe	Feb. 28
BUENAVENTURA	Cristobal	Feb. 28
CARLIER	Antwerp	Feb. 28
FRANCE MARU	Hamburg	Feb. 28
HADEN	Hamburg	Feb. 28
JALAPA	Calcutta	Feb. 28
LIBERTY	Dunkirk	Feb. 28
MONTGOMERY CITY	Honolulu	Feb. 28
SILVERBELLE	Kobe	Feb. 28

Foreign Ports—Arrivals and Departures

ARRIVALS. Steamer.	At.	Date.
PAN AMERICA	Montevideo	Feb. 13
ROMA	Naples	Feb. 13
EMP. AUSTRALIA	Hongkong	Feb. 13
PRES. VAN BUREN	Alexandria	Feb. 13
N. AMSTERDAM	Rotterdam	Feb. 13
AURANIA	Havre	Feb. 13
HELLIG OLAV	Christiansand	Feb. 12
CEDRIC	Liverpool	Feb. 12
JAPANESE PRINCE	Kobe	Feb. 12
PAKIPAKI	Sydney	Feb. 12
EXAMELIA	Tangier	Feb. 12
CAUTO	Tampico	Feb. 12
HAVANA	Havana	Feb. 12
EDISON	Piraeus	Feb. 11
HAULERWIJK	Rotterdam	Feb. 11
BIRCHBANK	Algiers	Feb. 11
ADRIATIC	Naples	Feb. 11
KORSHOLM	Stockholm	Feb. 11
GLENDOYLE	Antilla	Feb. 10
RIGEL	Genoa	Feb. 9

DEPARTURES. Steamer.	From.	Date.
AMERICA	Bremen	Feb. 13
SOUTHERN CROSS	Rio Janeiro	Feb. 13
OLYMPIC	Southampton	Feb. 13
ROOHAMBEAU	Havre	Feb. 13
U. STATES	Copenhagen	Feb. 13
PORTO RICO	San Juan	Feb. 13
LAGONIA	Havana	Feb. 13
JAPANESE PRINCE	Kobe	Feb. 12
AMERICAN SHIPPER	London	Feb. 12
EXAMINER	Beirut	Feb. 12
EXMOUTH	Catania	Feb. 12
GLENDOLA	Antilla	Feb. 12
LISBETH	Banes	Feb. 12
GLENDOYLE	Antilla	Feb. 12
AMELIA	Cananova	Feb. 12
CARINTHIA	Pt. Elizabeth	Feb. 12
HOMERIC	Plymouth	Feb. 12
BELGENLAND	Shanghai	Feb. 12
VANDYCK	Montevideo	Feb. 12
PRES. ROOSEVELT	Havana	Feb. 12
BERMUDA	Bermuda	Feb. 12
DOMINICA	Trinidad	Feb. 12
MEXICO	Vera Cruz	Feb. 11
PIPESTONE COUNTY	Havre	Feb. 10
PASTORES	Limon	Feb. 10
CARLIER	Rotterdam	Feb. 9
TARTAR PRINCE	Pt. Elizabeth	Feb. 9

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 7 P. M. daily (Sundays and holidays 4 P. M.), on the dates shown below:

Japan, Korea and Hongkong. Specially addressed only, via Seattle	PROTESILAUS	Feb. 14
Japan, Korea and China. Specially addressed only, via Seattle	PARIS MARU	Feb. 14
Tahiti. Society Islands, Marquesas, Cook Islands, New Zealand and Australia. Specially addressed for Australia. Parcel post for Society Islands, Cook Islands and New Zealand, via San Francisco	TAHITI	Feb. 15
Netherlands East Indies. Specially addressed only. Also parcel post, via San Francisco	SILVEROAK	Feb. 15
Hawaii, Samoan Islands, Fiji Islands, Australia and New Zealand. Also parcel post, via San Francisco	VENTURA	Feb. 16
Australia. Specially addressed only; mail closes 10:30 A. M., from New York	MANDALAY	Feb. 16
Hawaii, Japan, Korea, China, Philippine Islands and Straits Settlements. Specially addressed only, via San Francisco	PRES. HARRISON	Feb. 17
Hawaii, Samoan Islands, Fiji Islands, New Zealand and Australia. Also parcel post, via San Francisco	MALOLO	Feb. 18
Japan, Korea, China, Hongkong, Siam, Siberia, French Indo-china, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippines. Parcel post for Japan, Korea, China, Hongkong, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle.	PRES. JEFFERSON	Feb. 18
Japan, Korea and China. Specially addressed only, via Seattle	YOKOHAMA MARU	Feb. 18
Hawaii. Also parcel post, via San Francisco	MAUI	Feb. 22
Netherlands East Indies. Specially addressed ordinary mail only. Mail closes 9 A. M., from New York	KNIGHT COMPA'N	Feb. 23
New Zealand. Specially addressed only. Also parcel post, via San Pedro	GOLDEN CLOUD	Feb. 24
Netherlands East Indies. Specially addressed ordinary mail only. Mail closes 9 A. M., from New York	BLIJDENDIJK	Feb. 25
Fiji Islands, New Zealand, Australia and specially addressed for Hawaii, via Victoria	NIAGARA	Mar. 1

*Registered articles may be mailed up to 8 P. M. at the General Postoffice and City Hall Station. For mails scheduled to close on Sundays, registered articles must be mailed not later than midnight Saturday.

AIR MAIL INFORMATION

The rate of postage on matter carried by airplanes on air routes in the United States and Canada, regardless of distance, is 5 cents for the first ounce and 10 cents for each additional ounce or fraction thereof. Such postage includes transportation to and from the air mail routes. Air mail matter for Mexico will be dispatched from this country by air and in Mexico by air route from Nuevo Laredo, Mexico. Air mail may be placed in any mail box, but the hours of collection at ordinary mail boxes vary.
(Mail for points not on air routes is forwarded by mail trains from nearest air mail station.)

Services To and From New York

(Hours are given in Standard Time.)

TRANSCONTINENTAL.

New York daily closing time 10 A. M. from General Postoffice and 9 A. M. to 10:10 A. M. at air mail letter boxes.

(Eastern Time.)

Westbound. Read Down.		Eastbound. Read Up.
*11:00 A.M. lv.	New York City. ar.	7:00 P.M.
12:15 P.M. lv.	Hadley Fld., N.J. ar.	4:45 P.M.
4:20 P.M. ar....	Cleveland ...ar.	12:00 M.
4:35 P.M. lv....	Cleveland ...ar.	12:00 M.
5:20 P.M. lv....	Toledo ....lv.	10:50 A.M.

(Central Time.)

7:00 P.M. ar....	Chicago ....lv.	8:00 A.M.
9:40 P.M. lv....	Iowa City....	
....	Des Moines... lv.	1:30 A.M.
12:20 A.M. ar....	Omaha ....lv.	12:50 A.M.
2:50 A.M. ar.	North Platte..	

(Mountain Time.)

4:30 A.M. ar.	Cheyenne ....lv.	7:30 P.M.
7:05 A.M. lv.	Rk. Spgs., Wyo.	

(Pacific Time.)

9:00 A.M. ar.	Salt Lake City. lv.	2:00 P.M.
11:15 A.M. lv....	Elko, Nev.... lv.	11:00 A.M.
1:30 P.M. ar....	Reno, Nev.... lv.	9:00 A.M.
2:45 P.M. lv....	Sacramento ...lv.	7:45 A.M.
4:30 P.M. ar.	San Francisco. lv.	*7:00 A.M.

ALBANY—CLEVELAND.

(Eastern Time.)

‡‡10:10 A.M. lv....	Albany ....ar.	6:16 P.M.
10:25 A.M. lv....	Schenectady ...lv.	6:05 P.M.
11:20 A.M. lv....	Utica ....lv.	5:15 P.M.
11:50 A.M. lv....	Syracuse ...lv.	4:35 P.M.
12:50 P.M. lv....	Rochester ...lv.	3:40 P.M.
1:55 P.M. lv....	Buffalo ...lv.	2:50 P.M.
4:15 P.M. ar....	Cleveland ...lv.	‡‡12:20 P.M.

SALT LAKE CITY—LOS ANGELES.

(Pacific Time.)

*9:10 A.M. lv.	Salt Lake City. ar.	3:20 P.M.
2:25 P.M. lv.	Las Vegas, Nev. lv.	10:40 A.M.
5:25 P.M. ar.	Los Angeles, Cal. lv.	*7:35 A.M.

SALT LAKE CITY—PASCO.

(Pacific Time.)

*9:45 A.M. lv.	Salt Lake City. ar.	12:50 P.M.
1:15 P.M. lv....	Boise, Idaho.. lv.	9:20 A.M.
4:35 P.M. ar..	Pasco, Wash.. lv.	*6:00 A.M.

SALT LAKE CITY—GREAT FALLS.

(Mountain Time.)

*10:20 A.M. lv.	Salt Lake City. ar.	2:25 P.M.
10:50 A.M. lv....	Ogden ....lv.	2:05 P.M.
12:40 P.M. lv....	Pocatello ....lv.	12:45 P.M.
3:00 P.M. lv....	Butte ....lv.	10:10 A.M.
3:45 P.M. lv....	Helena ....lv.	9:25 A.M.
4:30 P.M. ar.	Great Falls ...lv.	*8:30 A.M.

CHEYENNE—PUEBLO.

(Mountain Time.)

*5:00 A.M. lv....	Cheyenne ...ar.	7:00 P.M.
6:20 A.M. lv....	Denver ....lv.	5:40 P.M.
7:10 A.M. lv....	Col. Springs... lv.	4:50 P.M.
7:45 A.M. ar....	Pueblo, Col... lv.	*4:15 P.M.

CHICAGO—DALLAS.

(Central Time.)

*8:00 P.M. lv....	Chicago ...ar.	5:40 A.M.
9:50 P.M. lv....	Moline ....lv.	4:20 A.M.
1:10 A.M. lv....	Kansas City... lv.	1:10 A.M.
3:15 A.M. lv....	Wichita ....lv.	11:10 P.M.
4:10 A.M. lv....	Ponca City.... lv.	10:20 P.M.
5:20 A.M. ar....	Tulsa ....lv.	9:00 P.M.
5:25 A.M. lv....	Okla. City.... lv.	9:20 P.M.
7:35 A.M. lv....	Fort Worth.... lv.	7:20 P.M.
8:00 A.M. ar....	Dallas ....lv.	*7:00 P.M.

DALLAS—GALVESTON.

(Central Time.)

*7:45 A.M. lv....	Dallas ....ar.	7:37 P.M.
8:15 A.M. lv....	Fort Worth.... lv.	7:15 P.M.
9:20 A.M. lv....	Waco ....lv.	6:15 P.M.
10:25 A.M. lv....	Austin ....lv.	5:10 P.M.
11:20 A.M. lv....	San Antonio... lv.	4:15 P.M.
12:55 P.M. ar.	Laredo, Tex.. lv.	*2:35 P.M.
‡8:30 A.M. lv.	N. Laredo, Mex. ar.	6:25 P.M.
10:22 A.M. lv....	Monterey ....lv.	4:40 P.M.
11:22 A.M. lv....	Saltillo ....lv.	3:40 P.M.
2:20 P.M. lv.	S. Luis Potosi.... lv.	12:45 P.M.
4:20 P.M. lv....	Queretaro ....lv.	11:00 A.M.
5:40 P.M. ar.	Mexico City.... lv.	*9:15 A.M.

MONTREAL.

New York closing time is 4:30 A. M. at the General Postoffice and 11:10 P. M. to 11:40 P. M. at the air mail letter boxes. The southbound air mail is forwarded by train from Albany, reaching New York at 6:50 P. M.

(Eastern Time.)

Northbound. Read Down.		Southbound. Read Up.
‡‡5:25 A.M. lv.	New York City.	
7:00 A.M. lv.	Hadley Fld., N.J. ar.	4:15 P.M.
8:30 A.M. ar....	Albany ....lv.	‡‡2:45 P.M.
8:45 A.M. lv....	Albany ....ar.	2:30 P.M.
11:15 A.M. ar....	Montreal ....lv.	‡‡12:00 M.

CHICAGO AND WEST.

New York daily closing time 6:30 P. M. at General Postoffice and Hudson Terminal Station and 5:10 P. M. to 6:10 P. M. at the air mail letter boxes. Except Sundays and holidays, when mail closes 5:30 P. M. at Hudson Terminal Station.

(Eastern Time.)

Read Down.		Read Up.
*9:00 P.M. lv.	New York City. ar.	8:35 A.M.
8:36 P.M. lv.	Hadley Fld., N.J. ar.	4:45 A.M.
2:15 A.M. ar....	Cleveland ....lv.	12:15 A.M.
2:30 A.M. lv....	Cleveland ....ar.	12:00 P.M.
5:20 A.M. ar....	Toledo ....lv.	10:00 P.M.
‡‡5:30 A.M. ar....	Detroit ....lv.	‡‡10:05 P.M.

(Central Time.)

5:15 A.M. ar....	Chicago ....lv.	*8:00 P.M.

CHICAGO—LINCOLN.

‡‡5:45 P.M. lv....	Chicago ....ar.	7:30 P.M.
8:00 A.M. lv.	Cedar Rapids.. lv.	5:30 P.M.
9:00 A.M. lv.	Des Moines... lv.	4:30 P.M.
10:15 A.M. lv....	Omaha ....lv.	3:15 P.M.
10:45 A.M. ar.	Lincoln, Neb.. lv.	*12:45 P.M.

CHICAGO—ST. LOUIS.

*5:50 A.M. lv....	Chicago ....ar.	7:30 P.M.
7:25 A.M. lv....	Peoria ....lv.	6:10 P.M.
8:15 A.M. lv.	Springfield, Ill. lv.	5:20 P.M.
9:15 A.M. ar....	St. Louis.... lv.	*4:15 P.M.

CHICAGO—ATLANTA.

(Central Time.)

*9:00 A.M. lv....	Chicago ....ar.	4:30 P.M.
10:20 A.M. lv....	Champaign ....lv.	2:35 P.M.
11:05 A.M. lv....	Terre Haute... lv.	2:20 P.M.
12:05 P.M. lv....	Evansville ....lv.	1:30 P.M.
10:30 A.M. lv....	St. Louis.... ar.	3:00 P.M.
12:05 P.M. ar....	Evansville ....lv.	1:10 P.M.
12:20 P.M. lv....	Evansville ....ar.	1:00 P.M.
1:50 P.M. lv....	Nashville ....lv.	11:35 A.M.
5:15 P.M. lv....	Chattanooga ...lv.	10:30 A.M.
4:30 P.M. ar....	Atlanta ....lv.	*9:25 A.M.

CHICAGO—CINCINNATI.

(Central Time.)

*6:00 A.M. lv....	Chicago ....ar.	5:45 P.M.
7:55 A.M. lv....	Indianapolis ...lv.	4:00 P.M.
9:00 A.M. ar....	Cincinnati ....lv.	*2:45 P.M.

CHICAGO—BAY CITY.

(Eastern Time.)

*2:50 P.M. lv....	Bay City.... ar.	12:05 P.M.
4:00 P.M. lv....	Saginaw ....lv.	11:55 A.M.
4:30 P.M. lv....	Flint ....lv.	11:25 A.M.
5:10 P.M. lv....	Lansing ....lv.	10:40 A.M.

(Central Time.)

5:00 P.M. ar....	Kalamazoo ...lv.	8:55 A.M.

(Eastern Time.)

3:45 P.M. lv....	Pontiac ....ar.	12:00 A.M.
4:05 P.M. lv....	Detroit ....ar.	11:40 A.M.
4:30 P.M. lv....	Ann Arbor.... lv.	11:15 A.M.
5:10 P.M. lv....	Jackson ....lv.	10:45 A.M.
5:40 P.M. lv....	Battle Creek.. lv.	10:15 A.M.

(Central Time.)

5:05 P.M. ar....	Kalamazoo ...lv.	8:55 A.M.
4:05 P.M. lv....	Muskegon ....ar.	9:55 A.M.
4:25 P.M. lv..	Grand Rapids.. lv.	9:35 A.M.
5:00 P.M. ar....	Kalamazoo ...lv.	8:55 A.M.
7:05 P.M. lv....	Kalamazoo ...ar.	8:50 A.M.
6:25 P.M. lv....	South Bend ...lv.	8:10 A.M.
6:30 P.M. lv....	La Porte ....lv.	8:00 A.M.
7:20 P.M. ar....	Chicago ....lv.	*7:15 A.M.

CHICAGO—MINNEAPOLIS.

(Central Time.)

*5:50 A.M. lv....	Chicago ....ar.	7:30 P.M.
6:40 A.M. lv....	Milwaukee ....lv.	6:35 P.M.
7:20 A.M. lv....	Milwaukee ....ar.	5:10 P.M.
8:10 A.M. lv..	Fond du Lac.. lv.	4:32 P.M.
8:25 A.M. lv....	Oshkosh ....lv.	4:20 P.M.
8:40 A.M. lv....	Appleton ....lv.	4:05 P.M.
9:00 A.M. ar....	Green Bay.... lv.	3:45 P.M.
6:50 A.M. lv....	Milwaukee ....ar.	6:25 P.M.
7:40 A.M. lv....	Madison.... lv.	5:30 P.M.
9:20 A.M. lv....	La Crosse.... lv.	4:00 P.M.
11:30 A.M. lv....	St. Paul.... lv.	2:40 P.M.
11:40 A.M. ar..	Minneapolis ...lv.	*2:30 P.M.

CHICAGO—KANSAS CITY.

(Central Time.)

7:30 A.M. lv....	Chicago ....ar.	7:20 P.M.
9:30 A.M. lv....	Moline ....lv.	5:30 P.M.
12:30 P.M. lv....	St. Joseph.... lv.	2:40 P.M.
1:00 P.M. ar..	Kansas City... lv.	*2:05 P.M.

CLEVELAND—LOUISVILLE.

(Eastern Time.)

Southbound. Read Down.		Northbound. Read Up.
*2:45 A.M. lv....	Cleveland ....ar.	11:20 P.M.
3:20 A.M. lv....	Akron ....lv.	11:00 P.M.
4:40 A.M. lv....	Columbus ....lv.	9:45 P.M.
5:28 A.M. lv....	Dayton ....lv.	9:00 P.M.
6:05 A.M. lv....	Cincinnati ....lv.	8:20 P.M.
7:15 A.M. ar....	Louisville ....lv.	*7:00 P.M.

ATLANTA.

New York daily closing time same as to Chicago and West service.

(Eastern Time.)

Read Down.		Read Up.
†8:00 P.M. lv.	New York City. ar.	6:35 A.M.
9:40 P.M. lv.	Hadley Fld., N.J. lv.	4:55 A.M.
10:24 P.M. lv.	Philadelphia ...lv.	3:50 A.M.
11:45 P.M. lv.	Washington ....lv.	2:25 A.M.
1:02 A.M. lv.	Richmond ....lv.	1:29 A.M.
3:00 A.M. lv.	Greensboro ....lv.	11:21 P.M.
4:22 A.M. lv.	Spartanburg ....lv.	9:50 P.M.
6:17 A.M. ar.	Atlanta ....lv.	†6:00 P.M.

ATLANTA—MIAMI.

(Eastern Time.)

††6:45 A.M. lv....	Atlanta ....ar.	5:50 P.M.
9:55 A.M. lv.	Jacksonville ...lv.	2:50 P.M.
1:20 P.M. ar....	Miami ....lv.	*11:00 A.M.

ATLANTA—NEW ORLEANS.

(Central Time.)

†‡5:30 A.M. lv....	Atlanta ....ar.	6:30 P.M.
7:10 A.M. lv..	Birmingham ....lv.	4:55 P.M.
9:30 A.M. lv....	Mobile ....lv.	2:35 P.M.
11:00 A.M. ar..	New Orleans.. lv.	11:00 P.M.

NEW ORLEANS—HOUSTON.

(Central Time.)

†‡1:30 A.M. lv.	New Orleans. ar.	‡‡12:30 P.M.
2:25 P.M. lv....	Beaumont ....lv.	9:40 A.M.
5:15 P.M. ar....	Houston ....lv.	6:45 A.M.

BOSTON.

New York daily closing time is 2 A. M. at General Postoffice and 11:10 to 11:40 P. M. at air mail boxes.

(Eastern Time.)

Northbound. Read Down.		Southbound. Read Up.
†8:00 A.M. lv.	New York City. ar.	12:30 A.M.
5:00 A.M. lv.	Hadley Fld., N.J. ar.	9:15 P.M.
9:35 A.M. lv....	Hartford ....lv.	7:20 P.M.
7:50 A.M. ar....	Boston ....lv.	†6:15 P.M.

*Daily. †Daily except Sunday and holidays. ‡‡Daily except Sunday. ‡‡Daily except Sunday, Monday, holidays and day after holidays. †Daily except Saturday, Sunday, holidays and day after holidays. *Flying conditions at the present time require a layover on Sundays. ††Daily except Monday and day after holidays. *Daily except Sunday and holidays. The mail carried on southbound trips.

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No late night rail journeys to Paris or London via White Star Express Steamers.

To France and England
OLYMPIC . . Feb. 23; Mar. 16
HOMERIC . . Apr. 13; May 4
MAJESTIC . . . Apr. 20; May 18
(World's Largest Ship)

To France and England (First Class Only)
MINNETONKA . Mar. 2; Mar. 30
MINNEWASKA . Mar. 16; Apr. 13

CABIN SHIPS
To Ireland and England
REGINA . . . Feb. 23; Mar. 23
To England, France, Belgium
PENNLAND . . Mar. 2; Mar. 30

TOURIST 3rd CABIN ONLY
To England and France
MINNEKAHDA . Mar. 9; Apr. 6

WINTER CRUISES
$395 & $695 (up)
MEDITERRANEAN—46 days
White Star liners ADRIATIC and LAURENTIC. Stopovers from ship to ship arranged. Fascinating and comprehensive itinerary. De luxe accommodations $695 (up). TOURIST Third Cabin $395, both including complete shore program. Sailing:
FEB. 28 AND MAR. 9
$150 (up)
WEST INDIES—11 to 17 days
To Havana, Bermuda (at Easter), Nassau, Kingston, San Juan, etc. Three cruises of from 11 to 17 days' duration—just the trip for the busy person's brief vest—on the great Red Star liner

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THURSDAY, FEB. 14, 1929.

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TWO HELD IN DEATH OF SEVEN BABIES

Woman at St. Joseph, Mich., Says Mother Poisoned and Choked Their Children.

DATES SOME CASES TO 1914

Grandmother Admits Crying of Infants Annoyed Her—Prisoners Await Mental Test.

Special to The New York Times.

ST. JOSEPH, Mich., Feb. 13.—Mrs. Ethel Lewis, 49, of Eau Claire, Mich., and her daughter, Mrs. Olga Gorham, 25, of Dowagiac, Mich., were held here tonight in connection with the death of seven babies, three of them children of Mrs. Lewis and four of whom Mrs. Gorham was the mother.

"Ma choked three of my babies to death and fed the fourth poisoned milk because she was mad at me," said Mrs. Gorham, according to a signed confession she made to Berren County officials before Justice James J. Murphy. All of the slaying were said to have occurred within the last fifteen years and all the victims were under one year of age.

The grandmother, who denies killing the children but admits she couldn't stand to hear them cry, and the daughter, who according to her husband was "mean to her children," are in the county jail in this city. Their husbands, Wallace Lewis, 59, and Herbert Gorham, are held as material witnesses.

The case came to the attention of the authorities Sunday when Clarence, five-month-old son of Mr. and Mrs. Gorham, died in the Lewis home in Eau Claire. Coroner Bryant found finger marks on the child's throat.

Says Milk Was Poisoned.

Mrs. Gorham said her mother, irritated at the crying of the child while he was at her home, arose during the night, Friday, and poured the contents of a bottle marked with a question mark label into the child's milk bottle.

At 5 A. M., Mrs. Gorham said, she found the baby dead. When she called her mother the latter said, according to Mrs. Gorham: "Oh, all right, I'll get up after a while." Mrs. Gorham found blood on the baby's pillow, she said.

The Gorham children, who Mrs. Lewis is charged by her daughter with killing, were Isabelle, 18 months old, who died in Eau Claire, five years ago; Louise, who died at Indiana Lake, Mich., March 2, 1922, at the age of 6 weeks; Mary Jane, whose death occurred four years ago, when 9 days old, and Clarence, the last child who died.

The other three victims, according to the daughter, were twins, a son and a daughter of Mrs. Lewis, whom her daughter said her mother killed fifteen years ago, and another child, who disappeared several months ago and who was "adopted out" to the elder woman. No trace of the child has been found.

Elder Woman Appears Hazy.

Mrs. Gorham is the second wife of Gorham, and Lewis is her stepfather. She said her mother had had two children by her first husband, Henry Ford, a farmer of Allegan County, who died in an insane asylum after he had attempted to cut his wife's throat. The daughter also said that these two children had been sent to reform schools some years ago.

Mrs. Lewis is hazy about the subject of the number of children she has had. However, she said two sons, Charles, aged 9, and Ransom, aged 11, have been residing with her in Eau Claire. The Gorhams have two daughters living, Hazel, aged 2, and Violet Mae, aged 3.

Formal charges against the two women will be withheld, it is said, pending a mental examination.

BOYER INSTALLATION DELAYED BY PROTEST

New Pastor at Bloomfield (N. J.) Church Must Await Release by Former Sect.

Installation of the Rev. Clarence E. Boyer, who was to have been installed last night as pastor at the new Broughton Presbyterian Church at Bloomfield, N. J., has been deferred until next May, when he will have received his formal dismissal as a member of the Congregational Church.

At a meeting of the Presbytery held Tuesday afternoon the Rev. Dr. William Hiram Foulkes, pastor of Old First Church chairman of the presbytery's committee on examination, which had examined Mr. Boyer on Monday afternoon, recommended that he be received.

The Rev. James P. Stoffiet, pastor of West Church, entered a protest against his being received without the proper letter of dismissal from the Congregational Church Association. This will not be obtainable until that body meets in May.

The Rev. Charles L. Reynolds, a member of the presbytery, when asked last night just what Rev. Boyer's status was now, said: "Rev. Boyer will continue to preach at the Broughton church; he will continue to act in the capacity of pastor as he has done in the past. The only difference in his status will be that he will not be formally installed as pastor until his proper credentials are presented."

William Redfern, clerk of the Broughton congregation, said yesterday that Mr. Boyer had served the church for several weeks and had made himself popular with the congregation.

Held Without Bail as Embezzler.

Harry W. Gugler, 48 years old, of 288 Broadway Avenue, New Rochelle, treasurer of the Vaudeville Collection Agency, 1,560 Broadway, was held without bail for the grand jury by Magistrate McKinlry in West Side Court yesterday when he pleaded not guilty and waived examination on a charge of stealing $3,000 of the agency's funds on Jan. 28.

CLUB SEEKS CONTRIBUTIONS

Service Men's Organization Plans to Remove $100,000 Debt.

Ways to remove the remaining debt of about $108,000 on the building of the Soldiers and Sailors' Club at 283 Lexington Avenue were discussed yesterday at the annual luncheon of the club's Executive Committee at the Bankers' Club, 120 Broadway. Mrs. Francis Rogers, the president, said the organization would welcome public contributions.

The club house furnishes lodging to service men at 50 cents a night and provides meals at nominal prices. The total receipts for last year were less than half the running expenses.

The club will give a tea and reception in honor of Captain and Mrs. George Fried at 5 P. M. next Tuesday at the club house, Mrs. Rogers announced.

Others present at the meeting included Alfred C. Curtis, Captain Frank Lyon, U. S. N.; Brig. Gen. Peter E. Traub, James Speyer, Lieut. Col. James Barnes, Mrs. Theodore Roosevelt Jr., Miss Mary Vail Andress and Lieut. Commander Paul S. Foster. William M. Chadburn presided.

164 AUTOS SEIZED IN 6 DAYS

Street Cleaning Department Reports Total Taken in Theatre Zone.

In the six days that have passed since the Department of Street Cleaning joined forces with the police in ridding the theatre zone of parked cars, 164 automobiles have been impounded and held for $10 ransom fees, according to a statement yesterday by Albert Bautz, secretary of the department. Despite the wide publicity given the regulations, Mr. Bautz said, ignorance of the law was the invariable excuse.

"The enforcement of the regulations concerning the parking of automobiles in the theatrical zone," he said, "is proving to be a profitable venture. We could have doubled the number of impounded cars if we had had enough wrecking crews to handle the work."

CARDINAL APPOINTS FIVE.

Names Pastors in Manhattan, Bronx and Suburbs for New Posts.

Cardinal Hayes announced yesterday the appointment of pastors for five churches. One was in Manhattan, one in the Bronx and three in the suburbs.

The Cardinal promoted the Rev. Timothy J. O'Brien from the pastorate of St. Stanislaus Church, Pleasant Valley, N. Y., to the pastorate of the Church of the Resurrection, Seventh Avenue and 151st Street. Father O'Brien will succeed the Rev. Thomas F. Murphy who died some months ago.

The prelate promoted the Rev. John T. Jordan, from the pastorate of St. Joseph's Church, Croton Falls, N. Y., to that of the Church of St. Francis of Rome, 4,331 Richardson Avenue, in the Wakefield section of the Bronx. Father Jordan will succeed the late Rev. Francis P. Moore.

The Rev. John J. Moylan, goes from the pastorate of St. Sylvia's Church, Tivoli, to the Pleasant Valley charge.

The Cardinal made the Rev. Bernard J. Rourke, who has long been the first assistant of the Church of the Immaculate Conception, 505 East Fourteenth Street, the new pastor at Croton Falls. The Rev. Charles D. Breslin, long first assistant at the Church of the Holy Trinity, 213 West Eighty-third Street, becomes the new pastor at Tivoli.

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CAPITAL WANTED.

SALES EXECUTIVE WANTED BY NEW York corporation manufacturing automatic merchandising machine selling Page & Shaw candy at 10c per box; the demand for this article is very large and is constantly increasing; this connection offers an unlimited future to an executive of ability; substantial interest given right party and salary in keeping with position; an investment of $5,000 required; unquestionable bank references. B 503 Times.

CHAIN SYSTEM LUNCH COUNTERS AND soft drink concessions can profitably employ new capital to erect additional branches and establish agencies for electrically refrigerated beverage dispensers; we want five men who can make a minimum investment of $10,000 each and take active interest in management; business established six years; steady increase in sales and profits; write for details. B 489 Times.

WANT ADVERTISING SALESMAN WITH $5,000 and proved record of sales ability for monthly publication 4 years old (non-competitive); can give unquestionable bank reference, with strictest mutual investigation; handle your own money. Call Monument 6350, Extension 15.

WANTED, $5,000 TO INVEST IN REPUTA-ble laundry business; sound investment; must devote whole time to business and be licensed chauffeur; good weekly salary; opportunity to right man. John H. Schulze, 46 Main St., Hempstead, N. Y.

OIL DEALER OR SALESMAN WHO IS willing to invest capital and active work in successfully conducted corporation; manufacturers of high grade lubricants; will be accepted as partner. B 486 Times.

ENERGETIC YOUNG MAN WITH $10,000, executive and sales ability, can secure substantial interest and attractive position in established wholesale business. Algonquin 7777 for appointment.

$5,000 TO $10,000 FOR ESTABLISHED manufacturing business selling to shoe, department stores; money secured; preferably one with partly active interest. B 501 Times Downtown.

A REAL INVESTMENT OPPORTUNITY. More than usual return upon investment secured by individual ownership in fee of real estate. B 497 Times.

PARTNER WANTED WELL-ESTABLISHED wholesale leather business, with $15,000 to $20,000. Write for appointment. B 884 Times Downtown.

SALES MANAGER, NATIONAL EXPERI-ence, offers advisory service and capital in organization that has possibilities. B 409 Times.

EXCELLENT PLAY, IMMEDIATE PRO-duction, reputable Broadway producer; investment opportunity. P 226 Times.

BROADWAY PRODUCTION READY FOR rehearsal, needs additional capital; legitimate. P 220 Times.

PARTNER—INVEST $35,000, OLD-ESTAB-lished successful factory, for expansion. B 497 Times.

SILENT PARTNER—WELL-KNOWN SER-vice needs $5,000 for expansion. B 501 Times.

PARTNER, INVEST $5,000 ESTABLISHED printing plant. B 502 Times Downtown.

FINANCING WANTED TO MANUFACTUR-ing a patent article. B 500 Times.

CAPITAL TO INVEST.

WANTED—ACTIVE INTEREST STABLE corporation; $5,000 and services, where vision, persistence, and intelligent thinking are needed, especially expansion sales field; integrity must be unquestioned; give bank. Y 2046 Times Annex.

MAN, 27, INVEST $3,000, SERVICES; GIVE details; especially interested art field; principals only. B 496 Times.

WANTED—MISCELLANEOUS.

GARAGE WANTED—WANT TO PURCHASE garage lease on Manhattan Island, having 150 to 200 car capacity; in your answer please give following information: location, capacity, length of lease, gross income per month; price must be right and give amount of initial cash payment required. S 48 Times.

100 CLOWN CHESTERS MACHINES wanted. Apply W. Dergin, 161 Cremazie Blvd., Montreal, Canada.

BUSINESS CONNECTIONS.

NOTICE.

If you need a permanent Washington, D. C., representative or manager on a salary basis I feel certain that my experience and standing will qualify me to efficiently serve you; if desired, a well equipped office and three salesmen offered in conjunction with my services. John B. Showalter, 1,103 Vermont Av., Washington, D. C.

ONE OF THE BEST OPPORTUNITIES ever offered the right man with money to invest in an agency proposition for one of General Motors fastest selling cars; all correspondence strictly confidential. Address Box 30, 341 East 149th St.

ACTIVE PARTNER WITH $10,000 TO IN-vest, established upholstery manufacturing business; outside salesman preferred; present business permits good weekly salary; will stand strictest investigation. Box 68, 1,517 3d Av.

FINANCIALLY ABLE PARTY OR ORGAN-ization to handle manufacturing and the sales patented English device used in quantity by oil and liquid products distributers, proposition of unusual merit. D 229 Times.

NOTICE—DO YOU WANT PACIFIC COAST representative, manager, distributer? Resident of Los Angeles; my acquaintance in that territory qualifies me to serve you in capable way. F 235 Times.

MANUFACTURER'S AGENT, LIVING IN Dallas, Texas, traveling South and South-Western States, selling wholesale and large retail trade, desires another line; commission basis. B 479 Times.

EXECUTIVE CONTACT PUBLIC RELA-tions; ability, personality; wide acquaintanceship; successful organizer, promotion publicity exploitation; highest references. S 495 Times.

NEW ARTICLES MADE OF WOOD FOR manufacturing in large woodworking plant. Rochester Box and Lumber Company, Rochester, N. Y.

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AGENCY WANTED—LINE TO ADD TO sporting goods and radio store in a large college town. Y 2002 Times Annex.

ACCOUNTANTS WILL PURCHASE CLIEN-tele of retiring accountants. B 493 Times.

Stores, Departments & Concessions For Rent.

DEPARTMENT FOR RENT IN MEDIUM-size department store, suitable for dry goods, gent's furnishings or leather goods and novelties. Jacoby's, 334 East 59th St.

MILLINER CATERING TO EXCLUSIVE clientele to occupy space with high class established dressmaker; excellent location. S 488 Times.

FOR SALE.

Stores and Shops.

MANUFACTURERS DISCONTINUING RE-tail shoe store offer reliable man established business; well located, Brooklyn; good lease; reasonable rent. 172 N. Y. Times Brooklyn Branch.

RADIO STORE, SACRIFICE; LOW RENT, all; good reason for selling. 80 West Kingsbridge Road. Raymond 8818.

Hotels and Furnished Room Houses.

RESTAURANT AND HOTEL FOR RENT. Main thoroughfare on one of Long Island's prettiest spots; unusual opportunity for a smart restaurant and hotel man. Y 2025 Times Annex.

HOTEL, PROMINENT CORNER UPPER Broadway, to lease long term; big money-maker; principals only. Y 2020 Times Annex.

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Restaurants and Tea Rooms.

GOING INTO BUSINESS? WE DESIGN, build, equip stores completely; time payments. Ganger, 345 West 35th. Medallion 4780.

TEA ROOM FOR SALE; BUSY PLACE; first-class location; long lease; will sacrifice account of illness. B 505 Times.

Garages.

GARAGE WANTED—ESTABLISHED, WITH good income; building and business, or lease; cash $50,000 and up. J. Newman, 600 West 161st.

GARAGE, EXCEPTIONAL OPPORTUNITY, in Richmond Hill, Virginia 3874.

Patents.

INVENTIONS PATENTED; INVENTIONS developed; correspondence invited; representatives sent; trade-marks registered. Edward Gottlieb, Patent Attorney-Engineer, 5 Beekman St.

Leases.

LEASE, FIXTURES FOR SALE SHOP, corridor Woolworth Building, 17 feet front, 1 foot deep, 2 windows; rental $100 month, 2 years; very desirable for books, hosiery, florist or art shop. R. K. 119 Times Downtown.

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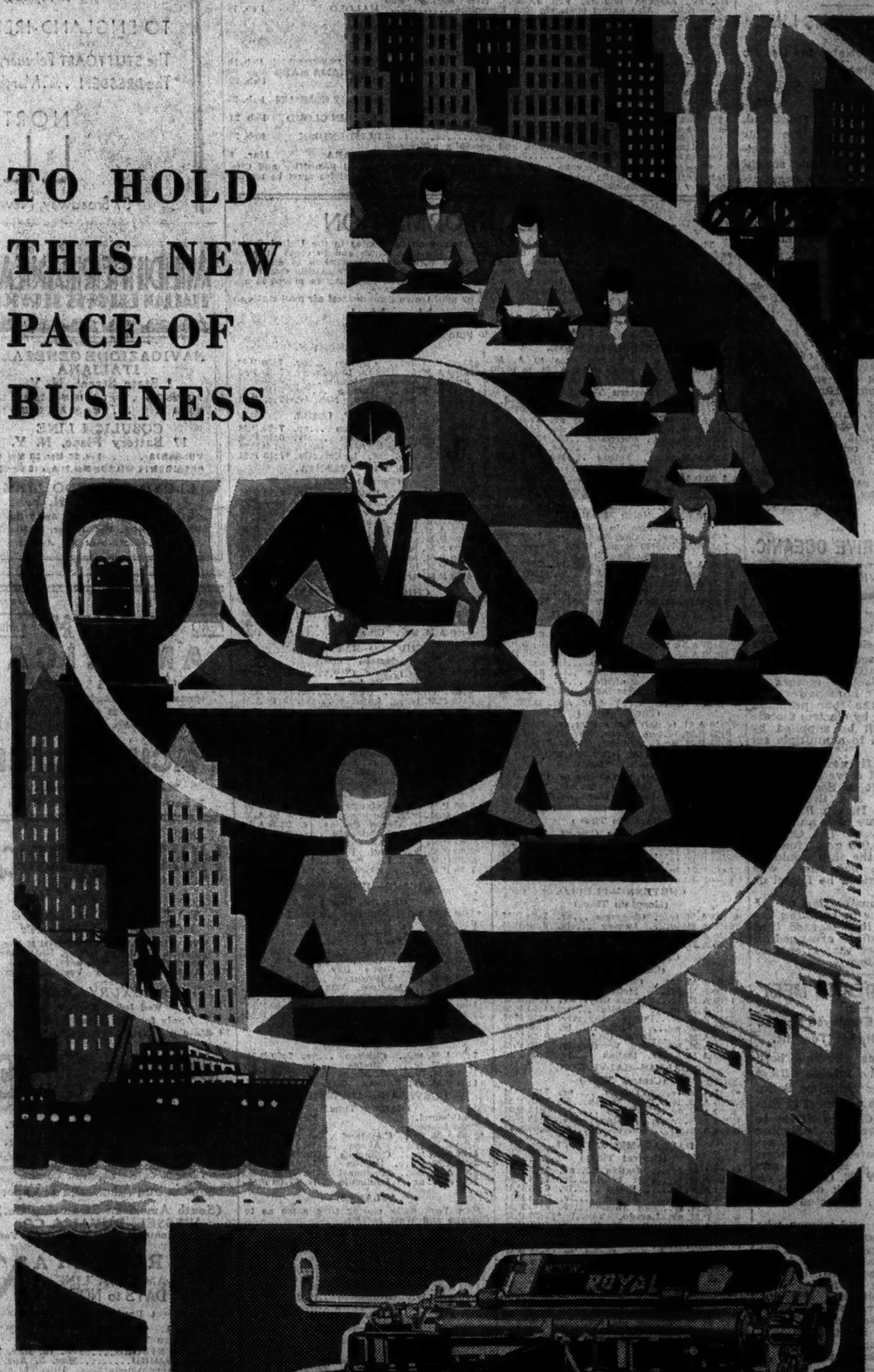

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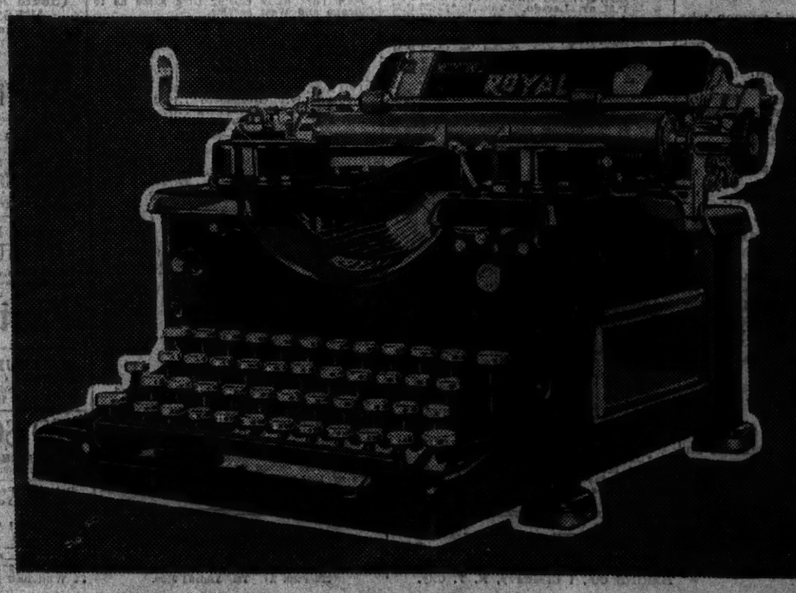

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